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**BLOCK ACCOUNTS (INCLUDING CAPITAL STATEMENTS  
COMPRISING THE LOAN ACCOUNTS), BALANCE  
SHEETS AND PROFIT AND LOSS ACCOUNTS  
OF INDIAN GOVERNMENT RAILWAYS.**

**1953-54.**

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## CORRIGENDA

### **Block Accounts (including Capital Statements comprising the Loan Accounts), Balance Sheets and Profit and Loss Accounts of Indian Government Railways for 1953-54.**

- Page 12, Note. 1, line 3, last word : *read 'out' for 'on'.*
- Pages 13 and 23, col. 11 : *read the heading as 'Total to end of the year'.*
- Page 16, heading of columns 6 and 7 ; *read 'Revenue' for 'Revene'.*
- Page 20, Liabilities, item 2 (a) (iv) : *read 'contributory' for 'contriburoty'.*
- Page 21, Liabilities, item 5 (i) : *read 'Contra' for 'con ra' in bracket.*
- Page 25, Assets, item 3 (V) : *read '73,41,271' for '74,41,271'.*
- Page 26, Liabilities, item 2 (a) (i) : *read 'Fund' for 'Funds'.*
- Page 30, Footnote A (iii) : *read '3,99,48,782' for '3,99,48,78 2'.*
- Page 31, Assets, item 3, first word : *read 'Assets' for 'Assts'.*
- Page 33, *read 'AUDIT CERTIFICATE' for 'AUFIT CERTIFICATE'.*
- Page 34, Debits : between items 4 and 6 number 'Statutory Audit' as item No. 5.
- Page 43, heading : *read 'Liabilities' for 'Liabilites'.*
- Page 47, Liabilities : renumber sub item (iii) of item 5 as item 6.
- Page 50, Assets, item 1 (a) (ii) : *read '12,556,903' for '12,566,903'.*
- Page 53, Audit Certificate, line 2 : *read 'result' for 'reslut'.*
- Page 55, *delete ' \* ' shown against various figures in column 11 and also the corresponding footnote.*
- Page 59, Audit Certificate, lines 3 and 4 : *read 'Works' for 'works'.*
- Page 60, Debits item III (b) : *read 'Indigenous Stores' for 'Indige ous s ores'.*
- Page 61, Debits, item (IV) (ii) : *read 'gratuities' for 'gratuties'.*
- Page 62, Note 2, line 2, last word : *read 'progress' for 'progres'.*
- Page 67, Liabilities, item 5 : *insert '[vide item 3 (a) (i) per contra]' after 'etc.'*
- Page 68, Col. 1 : *read 'General' for 'Genera' against item VI and 'Total' for 'otal' at the end.*
- Page 70, Liabilities, item 1 : *read 'Account' for 'Accounts'.*
- Page 72, Liabilities : *delete item 5.*

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## NOTES.

## BLOCK ACCOUNT.

## PART I.—Capital Statement (Loan Account).

*Liabilities.*—

Specific Debt.—Represents loans raised for the specific purpose of the railways.

Non-specific Debt.—Represents capital provided for expenditure on railways otherwise than from specific borrowings mentioned above.

Capital contributed by companies.—Represents capital raised by working companies towards outlay on State Railways in the shape of Share Capital or Debentures and Debenture Stock.

Capital contributed by Indian States and District Boards.—This head is self-explanatory.

*Assets.*—

Purchase price.—Represents the amount involved in purchase of old guaranteed Company lines (main lines) in the form of :—

(i) Cash payment.

(ii) Liabilities of Share Capital Debentures and Debenture Stock, etc., assumed on the purchase of lines, reduced by the amount of liabilities redeemed up to 31st March, 1924 by Annuities, Sinking Fund payments, etc.

Branch lines.—Represents the expenditure incurred on the purchase of branch lines owned by private companies.

Capital expenditure after purchase.—Represents capital expenditure charged to capital final heads in respect of construction of new lines or additions and improvements to the existing lines.

Floating Assets—Stores—Represents value of stores in stock after including the suspense transactions under Purchase, Sales, London Invoices and London Stores.

Manufacture and Miscellaneous Advances.—Represents the unadjusted balance in Workshop and Manufacturing Suspense Accounts and Miscellaneous Advances awaiting adjustment against final heads or clearance by recoveries.

## PART II—Statement of Block Account.

The headings are self-explanatory.

## Balance Sheet.

*Liabilities.*—

Total investments etc.—This is self explanatory.

Sundry Creditors.—Represents amount held in deposit on various accounts. The headings are self-explanatory.

Depreciation Reserve Fund.—Represents the net accumulation in respect of the Depreciation Reserve Fund on the Indian Railways.

Reserve Fund.—Represents the net accumulation of profits of Indian Railways and the amount invested out of the Reserve Fund.

Balance due to Central Government for loans and advances to railway employees, etc.—Represents the debt of the Railway Department to the Central Government on account of loans and advances like the motor car advances, passage advances, etc., to railway employees ; corresponding to this there is *per contra* entry on the assets side under sundry debtors representing amounts due from railway employees on account of such loans and advances.

Loans to local Funds, etc., loans to Major Port Trusts.—Represents the amount of Interest free loans advanced to the Vizagapatam port to cover deficits in its working prior to 1st April, 1946, *i.e.*, the date of its transfer to Railway department.

Balance of amount in account with Government etc.—Represents the unadjusted balances in accounts with non-railway accounts officers. The item also balances item 2 (c) on the liabilities side and items 2, 3 (b) and 3 (c) on the assets side.

Profit.—Represents profit during the year.

#### *Assets.—*

Fixed and Floating Assets, etc.—Represents total expenditure (including Suspense) as per Block Account.

Cash in hand.—This includes cash both that on open line on revenue account and that on construction on capital account.

Sundry Debtors.—Represents amount due from different persons and railways on account of payments made to them or amounts recoverable from them.

Investments.—Represents the amount invested out of Provident and other Funds and Miscellaneous deposits.

Savings Bank Accounts with Government.—Represents the amount due from Government in respect of the various deposit accounts under "Debt".

Reserve Fund Investment account.—Represents investments made out of Depreciation Reserve Fund and Reserve Fund balances.

Balance in Transfers.—This heading is self-explanatory.

Account with Provinces.—Represents, amount of unadjusted transactions pertaining to the non-Railway Accounts Officers, originating in the Railway books.

Account with the Government of Pakistan—Railways—Represents the amount payable to or recoverable from the Pakistan Railways.

#### **Profit and Loss Account.**

The headings are self-explanatory.

#### **NOTES.**

1. The expenditure on Railway Collieries is included in the capital statement (*i.e.*, loan account) and balance sheet at pages 5 and 8 to 11.

2. Balance sheets of all Collieries have been printed as a separate publication.

3. The 'earnings' 'working expenses' etc., shown in the statements in this compilation do not include the inter-zonal adjustments referred to in para. 9 of Appropriation Accounts of Railways in India—Part I—Review for 1952-53.

BLOCK ACCOUNT OF INDIAN GOVERNMENT RAILWAYS (COMMERCIAL LINES).

Classes of Assets.	Total Expenditure to end of the previous year.	Expenditure incurred during the year 1953—54.							Miscellaneous.	Total to end of the year.	
		Expenditure Charged to Capital financed from the loan Account.	Expenditure financed from other sources.					Total Columns (4 to 7).			Total for the year (Columns 3 + 8).
			Development Fund.	Depreciation Reserve Fund on improvement of assets replaced.	Revenue.						
					Open Line Works.	New Minor Works.					
1	2	3	4	5	6	7	8	9	10	11	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
I. Preliminary Expenses ..	3,95,05,327	—3,508	27,549	....	....	....	27,549	24,041	12,289	3,95,41,657	
II. Land ..	16,48,22,591	66,91,669	....	....	....	....	....	66,91,669	75,560	17,15,89,820	
III. Structural Engineering Works ..	4,44,45,58,726	4,09,52,172	8,37,47,099	1,45,75,893	1,94,15,229	1,62,90,265	13,40,28,486	17,49,80,658	8,06,613	4,62,03,45,997	
IV. Equipment ..	38,54,51,629	1,22,48,293	39,12,179	27,65,842	24,34,527	33,53,907	1,24,66,455	2,47,14,748	263	41,01,66,640	
V. Rolling Stock	2,01,44,43,632	9,37,70,351	31,31,442	7,75,23,193	4,35,547	35,304	8,11,25,486	17,48,95,837	1,44,535	2,18,94,84,004	
VI. General Charges	39,15,98,997	43,09,083	30,62,127	9,454	36,732	....	31,08,313	74,17,396	60,243	39,90,76,636	
VII. Collieries ..	7,30,71,878	—49,71,870	....	....	....	....	....	—49,71,870	....	6,81,00,008	
VIII. Miscellaneous ..	25,81,48,680	..	....	....	....	....	....	....	....	25,81,48,680	
IX. Suspense ..	69,89,47,104	—3,99,53,252	—34,54,411	....	....	....	—34,54,411	—4,34,07,663	—2,57,378	65,52,82,063	
X. Purchase of Railway Lines.	62,88,04,817	....	....	....	....	....	....	....	....	62,88,04,817	
XI. Investment in shares of Commercial concerns	5,06,88,492	52,99,996	....	....	....	....	....	52,99,996	....	5,59,88,488	
Deduct—Receipts on Capital Account	3,45,42,890	—71,231	1,33,133	....	....	....	1,33,133	61,902	....	3,46,04,792	
Total ..	9,11,54,98,983	11,84,14,165	9,02,92,852	9,48,74,382	2,23,22,035	1,96,79,476	22,71,68,745	34,55,82,910	8,42,125	9,46,19,24,018	

PART I—CAPITAL STATEMENT OF INDIAN GOVERNMENT RAILWAYS (COMPRISING LOAN ACCOUNT) (COMMERCIAL LINES).

Particulars.	Liabilities.				Particulars.	Assets.			
	As on 31st March, 1953.		As on 31st March, 1954.			As on 31st March, 1953.		As on 31st March, 1954.	
	£.	Rs.	£.	Rs.	£.	Rs.	£.	Rs.	
1. Capital Raised—					1. Purchase Price—				
(a) Specific Debt—					(a) Main lines—				
(i) Rupee Specific Debt .. ..	....	82,71,73,344	....	82,71,73,344	(i) Cash paid .. ..	13,791,563		13,791,563	
(b) Non-specific Debt .. ..	....	7,70,01,34,568		7,81,92,91,355	(ii) Liabilities assumed on purchase .. ..	117,373,235	1,73,14,56,515	117,373,235	1,73,14,56,515
					Less redeemed .. ..	23,756,284		23,756,284	(A)
					Net .. ..	93,616,951		93,616,951	
					(b) Branch lines .. ..	....	5,75,27,864	....	(B) 5,75,27,864
					2. Capital Expenditure after purchase .. ..	....	6,01,29,27,631	....	(C) (D) 6,17,35,06,097
					3. Floating Assets—				
3. Capital contributed by Indian States and District Boards, etc. .. ..	....	83,47,448	....	83,47,448	(a) Stores .. ..	....	58,66,21,718	....	54,63,06,380
					(b) Balance in Manufacture Accounts .. ..	....	6,43,53,691	....	6,86,54,792
					(c) Miscellaneous Advances .. ..	....	8,27,67,941	....	7,73,60,499
Total .. ..	....	8,53,56,55,360	....	8,65,48,12,147	Total .. ..	....	8,53,56,55,360	....	8,65,48,12,147

(A) Includes—

- (i) Rs. 43,19,04,629 representing premium paid on purchase (old guaranteed Railway Companies, Rs. 39,74,69,267 and the B. & N. W. and R. & K. Railway Companies Rs. 3,44,35,362)
- (ii) Rs. 25,77,40,185 representing the cost of other intangible assets (difference in exchange Rs. 23,92,83,038 and additional liabilities in financing the purchase Rs. 1,84,57,147).
- (iii) Out of the amounts shown in (i) and (ii) above, the sum of Rs. 31,67,50,457 was written off to revenue to end of 1923-24.

(B) Includes a sum of Rs. 60,63,186 representing premium paid on purchase.

(C) Includes—

- (i) Loss by exchange Rs. 4,04,01,482.
- (ii) Expenditure on certain railways, collieries and other assets not in use Rs. 37,05,164 approximately.
- (iii) Interest during construction Rs. 2,58,95,831.
- (iv) Loss in working during construction Rs. 9,79,109.

(D) Excludes Rs. 2,21,42,721 representing premium, discount and exchange on account of debentures discharged.

Note.—As the accounts for the period ending 14th August, 1947, have not been closed for want of accounts of the late Bengal Assam and the North Western Railways from the Pakistan authorities, the figures in this statement and in the statements of individual Railways are provisional.

PART II—STATEMENT OF BLOCK ACCOUNT OF INDIAN GOVERNMENT RAILWAYS (INCLUDING LOAN ACCOUNT) (COMMERCIAL LINES).

Particulars.	Liabilities.				Particulars.	Assets.			
	As on 31st March, 1953.		As on 31st March, 1954.			As on 31st March, 1953.		As on 31st March, 1954.	
	Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.		Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.
1. Capital invested as in Part I—Capital Statement (comprising Loan Account) .. .. .	....	8,53,56,55,360	....	8,65,48,12,147	1. Fixed and floating assets as in Part I—Capital statement (comprising Loan Account) ..	....	8,53,56,55,360	....	8,65,48,12,147
2. Depreciation Reserve Fund .. .. .	....	13,75,50,498	....	23,24,24,880	2. Assets financed from Depreciation Reserve Fund.—				
3. Development Fund ..	....	23,12,71,016	....	32,15,63,868	III. Structural engineering works.	3,42,97,678	....	4,88,73,571	....
4. Revenue (Open Line Works) .. .. .	....	21,10,22,109	....	25,31,23,123	IV. Equipment ..	31,10,240	....	58,76,082	....
					V. Rolling Stock ..	10,01,22,055	....	17,76,45,248	....
					VI. General charges.	20,525	....	29,979	....
					Total 2 (Item 2 per contra) .. .. .	....	13,75,50,498	....	23,24,24,880
					3. Assets created out of Development Fund.—				
					I. Preliminary expenses ..	3,05,647	....	3,33,196	....
					II. Land .. .. .	62	....	62	....
					III. Structural engineering works.	18,25,28,567	....	26,62,75,666	....
					IV. Equipment ..	94,76,271	....	1,33,88,450	....
					V. Rolling Stock ..	2,05,87,443	....	2,37,18,885	....
					VI. General charges.	1,37,73,353	....	1,68,35,480	....
					VIII. Miscellaneous ..	2,560	....	2,560	....
					IX. Suspense ..	52,20,713	....	17,66,302	....
					X. Purchase of Railway Lines ..	3,15,000	....	3,15,000	....
					Deduct—Receipts on Capital Account ..	9,38,600	....	10,71,733	....
					Total 3 (Item 3 per contra) .. .. .	....	23,12,71,016	....	32,15,63,868



4. Assets created out of Revenue—

III. Structural engineering works ..	18,00,01,846	....	21,58,06,843	....
IV. Equipment ..	2,76,86,367	....	3,34,74,801	....
V. Rolling Stock ..	31,44,078	....	36,14,929	....
VI. General charges	45,783	....	82,515	....
VIII. Miscellaneous ..	1,44,035	....	1,44,035	....
Total 4 (Item 4 per contra) .. ..	....	21,10,22,109	....	25,31,23,123

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Total .. .. 9,11,54,98,983 .... 9,46,19,24,018

Total .. .. 9,11,54,98,983 .... 9,46,19,24,018

BALANCE SHEET OF INDIAN GOVERNMENT RAILWAYS (COMMERCIAL LINES).

Particulars.	<i>Liabilities.</i>				Particulars.	<i>Assets.</i>			
	As on 31st March, 1953.		As on 31st March, 1954.			As on 31st March, 1953.		As on 31st March, 1954.	
	Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.		Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.
1. Total investment as in the Block Account Statement .. .. .	....	9,11,54,98,983	....	9,46,19,24,018	1. Fixed and Floating Assets as in the Block Account Statement .. .. .	....	9,11,54,98,983	....	9,46,19,24,018
2. Sundry Creditors—					2. Cash in hand .. .. .	....	2,09,64,855	....	2,73,13,266
(a) Provident and other funds—					3. Sundry Debtors—				
(i) General Provident Fund ..	13,28,790	....	12,51,447	....	(a) (i) Q.—Loans and advances to railway employees and passage advances and permanent advances .. .. .	15,34,248	....	19,10,484	....
(ii) State Railway Provident Fund ..	81,77,22,270	....	91,66,38,881	....	(ii) Advances recoverable— State Railways— Rehabilitation Advances	3,95,891	....	1,70,737	....
(iii) Defence Savings Provident Fund ..	—26,037	....	—17,729	....	(b) Traffic Account and Foreign Railways.	11,75,16,798	....	7,82,06,749	....
(iv) Defence Savings Provident Fund Railways ..	5,74,012	....	5,02,092	....	(c) Miscellaneous Advances—(Revenue).	5,54,72,968	....	7,45,14,569	....
(v) Indian Railway Conference Association Employees Provident Fund ..	10,62,948	....	11,55,900	....	(d) Sundry Deposits with Central Government [vide item 2(b) per contra] .. .. .	12,20,11,062	....	19,36,20,134	....
(vi) Eastern Group Sleeper Control Provident Fund ..	—14,612	....	—22,240	....	(e) Pakistan Suspense.	1,70,059	....	1,70,059	....
					(f) Loans to Local Funds etc., loans to Major Port Trusts and Vizagapatam Port ..	39,49,393	....	39,49,393	....
						30,10,50,419	30,10,50,419	35,25,42,125	35,25,42,125

(vii) Contributory (Transferred Rlys. Person- nel) Provi- dent Fund ..	23,82,927	....	25,06,460	....	4. Investments— (a) Indian Railway Con- ference Association Employees' Provident Fund .. ..	9,89,194	....	10,38,674	....
(viii) Savings Provi- dent Fund Rlys.	12,92,819	....	12,42,329	....	(c) Staff Benefit Fund ..	2,46,944	....	1,63,957	....
(ix) Staff Benefit Fund.	14,91,177	....	11,86,212	....					
		82,58,14,294		92,44,43,352	5. Savings Bank Account with Government [vide items 2(a), 3 and 4(i) per contra less items 4(a) and (c)] .. ..		2,61,60,49,849	....	2,62,45,18,432
(b) Miscellaneous Deposits—					6. Reserve Fund Investment Account [vide item 4(ii) per contra] .. ..		39,70,133	....	45,85,036*
(i) Security Deposits of Subordinates ..	14,64,306	....	14,96,520	....	8. Account with Provinces..		1,65,00,094	....	2,26,40,510
(ii) Security Deposits of Contractors and others ..	3,42,76,866	....	3,62,38,719	....	9. Account with the Govern- ment of Pakistan—Rail- ways .. ..		91,58,703	....	26,19,542
(iii) Contribution for work done for private persons and public bodies..	1,11,91,677	....	1,25,03,387	....					
(iv) Unpaid Wages ..	33,73,830	....	32,57,290	....					
(v) Sums due to Con- tractors .. ..	23,62,760	....	26,94,733	....					
(vi) Net Earnings of Worked Lines ..	36,24,813	....	39,03,485	....					
(vii) Private Companies ..	—24,55,037	....	—21,73,066	....					
(viii) Miscellaneous ..	8,50,43,581	....	8,84,16,657	....					
(ix) Capital Deposited by Branch line Companies ..	2,55,390	....	2,37,576	....					

BALANCE SHEET OF INDIAN GOVERNMENT RAILWAYS (COMMERCIAL LINES)—*Concl'd.*

Particulars.	<i>Liabilities.</i>				Particulars	<i>Assets.</i>			
	As on 31st March, 1953.		As on 31st March, 1954.			As on 31st March, 1953.		As on 31st March, 1954.	
	Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.		Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.
(x) Trust Interest Account .. ..	1,00,625	....	1,38,384	....					
(xi) Account with Reserve Bank .. ..	-1,32,104	....	-2,38,059	....					
(xii) Remittance into Banks .. ..	-4,11,97,498	....	-1,41,79,772	....					
(xiii) Cheques and Bills Reserve Bank .. ..	7,64,30,979	....	6,53,55,380	....					
(xiv) Suspense .. ..	-5,60,76,620	....	-77,09,746	....					
(xv) Deposits for payment of special contribution to Provident Fund, etc., to the staff of B. & N. W. and R. & K. Rlys. Coys .. ..	28,91,774	....	27,73,738	....					
(xvi) Other deposits—Company's outstanding liabilities of D. H. Railway .. ..	8,50,432	....	8,50,432	....					
(xvii) Fine forfeiture Account .. ..	5,283	....	57,606	....					
(xviii) Payment on behalf of Central organisation Pensions and Provident Fund .. ..	....	....	-3,330	....					
(c) Demands payable .. ..	....	12,20,11,062	....	19,36,20,134					
		8,74,69,367	....	9,18,69,220					
3. (i) Depreciation Reserve Fund .. ..	....	1,16,36,07,232	....	1,12,79,12,291					
(ii) Railway Development Fund .. ..	....	27,13,38,720	....	120,61,96,978					
4. Revenue Reserve Fund—									
(i) Cash Balance .. ..	35,65,25,741	....	36,71,68,442	....					
(ii) Investments .. ..	39,70,133	....	45,85,036	....					
		36,04,95,874		37,17,53,478					

5. (i) Balance due to Central Government for loans and advances to railway employees, etc., [vide Item 3 (a) (i) per contra] .. .. .	15,34,248	....	19,10,484
(ii) Advances recoverable—State Railways Rehabilitation Advances [vide Item 3 (a) (ii) per contra]. .. .. .	3,95,891	....	1,70,737
(iii) Loans to local funds, etc., Loans to Major Port trusts [vide Item 3 (f) per contra] .. .. .	39,49,393	....	39,49,393
6 Balance of amount in account with Government etc. .. .. .	13,05,74,376	....	11,18,55,741
7. Loan from Devasthan Dept. and State Government .. .. .	17,39,734	....	17,39,734
Grand Total .. .. .	12,08,44,29,174	....	12,49,73,45,560
		Grand Total .. .. .	12,08,44,29,174 .. .. . 12,49,73,45,560

\*Includes Rs. 31,28,536 representing loans to branch line companies and Rs. 14,56,500 representing investments in shares of branch line companies. The market value of latter investment on 31st March, 1954 was Rs. 9,77,502.

†The market value of these investments on 31st March, 1954 was as under :—

Indian Railways Conference Association Employees' Provident Fund .. .. .	9,58,187
Staff Benefit Fund .. .. .	1,59,804
	<u>11,17,991</u>

‡This balance has been arrived at after taking into account the actual expenditure during 1946-47 from the fund of the late B. A. (Rs. 6,02,272), the N. W. (Rs. 8,73,905) and the Jodhpur (Rs. 2,802) Railways and approximate expenditure during the period 1-4-1947 to 14-8-1947 of B. A. (Rs. 1,71,096) and the N. W. (Rs. 5,24,967) Railways.

Note.—As the accounts for the period ending 14th August, 1947 have not been closed for want of accounts of the late Bengal Assam and the North Western Railways from the Pakistan authorities, the figures appearing in this balance sheet and those of individual railways are provisional.

P. C. BHATTACHARYYA,  
Secretary to the Government of India.

G. PANDE,  
Secretary to the Government of India.

#### AUDIT CERTIFICATE.

I have examined the Block Accounts (including Capital Statements comprising the Loan Accounts), Profit and Loss Accounts and the Balance Sheets of the Indian Government Railways. I have obtained all the information and explanations that I have required, and subject to the observations in the separate Audit Report, I certify, as a result of my audit, that in my opinion these Accounts and Balance Sheets are properly drawn up so as to exhibit a true and fair view of the state of affairs of the Indian Government Railways according to the best of my information and explanations given to me and as shown by the books of the Indian Government Railways.

S. GUPTA,  
Director of Railway Audit.



Traffic Account and Foreign Railways .. .. .	—3,92,81,261	
Net Surplus (figures in the Combined Finance and Revenue Accounts of the Central and Provincial Governments in India) .. .. .		2,43,28,426
This amount of the surplus was appropriated to the Railway Development Fund. .. .. .	....	2,55,70,918

13. Profit .. .. .	11,84,51,492	....	....
Total .. .. .	2,69,36,19,826	....	2,70,38,20,905

Note 2.—As the accounts for the period ending 14th August, 1947, have not been closed for want of accounts of the late Bengal Assam and the North Western Railways from the Pakistan authorities, the figures of Dividend in this statement and those of individual railways are provisional.

Note 3.—The 'working expenses' includes Appropriation to Depreciation Reserve Fund amounting to Rupees 30 crores.

BLOCK ACCOUNT OF INDIAN GOVERNMENT RAILWAYS (STRATEGIC LINES).

Classes of Assets.	Total Expenditure to end of the previous year.	Expenditure incurred during the year 1953-54.							Miscellaneous.	Total to the end of the year.
		Expenditure charged to Capital financed from the loan Account.	Expenditure financed from other sources.					Total for the year (Cols. 3+8).		
			Development Fund.	Depreciation Reserve Fund on improvement of assets replaced.	Revenue.		Total Columns 4 to 7.			
		Open Line Works.			New minor Works.					
1	2	3	4	5	6	7	8	9	10	11
II. Land ..	Rs. 16,70,193	Rs. 11,639	....	....	....	....	....	Rs. 11,639	....	Rs. 16,81,832
III. Structural Engineering Works ..	3,17,11,809	4,22,132	....	....	....	....	....	4,22,132	....	3,21,33,941
IV. Equipment ..	10,59,699	—10,22,368	....	....	....	....	....	—10,22,368	....	37,331
V. Rolling Stock ..	....	10,93,177	....	....	....	....	....	10,93,177	....	10,93,177
VI. General Charges ..	18,09,227	81,355	....	....	....	....	....	81,355	....	18,90,582
IX. Suspense ..	21,01,941	—5,01,076	....	....	....	....	....	—5,01,076	....	16,00,865
Deduct—Receipts on Capital Account ..	2,25,937	29,712	....	....	....	....	....	29,712	....	2,55,649
Total ..	3,81,26,932	55,147	....	....	....	....	....	55,147	....	3,81,82,079

PART I—CAPITAL STATEMENT OF INDIAN GOVERNMENT RAILWAYS (COMPRISING LOAN ACCOUNT) (STRATEGIC LINES).

Particulars.	<i>Liabilities.</i>				Particulars.	<i>Assets.</i>			
	As on 31st March, 1955.		As on 31st March, 1954.			As on 31st March, 1953.		As on 31st March, 1954.	
	£.	Rs.	£.	Rs.	£.	Rs.	£.	Rs.	
<b>I Capital raised—</b>					2. Capital Expenditure after purchase .. ..				
(b) Non-specific Debt ..	....	3,81,26,932	....	3,81,82,079	3. Floating Assets—				
					(a) Stores .. ..		20,97,089	....	15,95,413
					(c) Miscellaneous Advances .. ..		4,851	....	5,451
Total ..	....	3,81,26,932	....	3,81,82,079	Total ..	....	381,26,932	..	3,81,82,079

PART II—STATEMENT OF BLOCK ACCOUNT (INCLUDING LOAN ACCOUNT) (STRATEGIC LINES).

Particulars.	<i>Liabilities.</i>				Particulars.	<i>Assets.</i>			
	As on 31st March, 1953.		As on 31st March, 1954.			As on 31st March, 1953.		As on 31st March, 1954.	
	Details.	Amount.	Details.	Amount.	Details.	Amount.	Details.	Amount.	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
<b>1. Capital invested as in Part I—Capital Statement (comprising Loan Account) .. ..</b>	....	3,81,26,932	....	3,81,82,079	<b>1. Fixed and floating assets as in Part I—Capital Statement (comprising Loan Account).. ..</b>	....	3,81,26,932	....	3,81,82,079
Total ..	....	3,81,26,932	....	3,81,82,079	Total ..	....	3,81,26,932	....	3,81,82,079



**BALANCE SHEET OF INDIAN GOVERNMENT RAILWAYS (STRATEGIC LINES).**

<i>Liabilities.</i>					<i>Assets.</i>				
Particulars.	As on 31st March, 1953.		As on 31st March, 1954.		Particulars.	As on 31st March, 1953.		As on 31st March, 1954.	
	Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.		Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.
<b>I. Total investment as in the Block Account Statement</b>	....	3,81,26,932	....	3,81,82,079	<b>1. Fixed and Floating Assets as in the Block Account Statement</b>	....	3,81,26,932	....	3,81,82,079
<b>2. Sundry Creditors—</b>					<b>3. Sundry Debtors—</b>				
<b>(b) Miscellaneous Deposits—</b>					<b>(d) Sundry deposits with Central Govt. [vide item 2(b) per contra].</b>	....	1,03,855	....	25,698
(i) Security deposits of contractors & others .. ..	30,381	....	5,275	....					
(ii) Sums due to contractors .. ..	12,481	....	15,884	....					
(iii) Miscellaneous .. ..	60,993	1,03,855	4,539	25,698					
<b>Tota</b> .. ..	....	3,82,30,787	....	3,82,07,777	<b>Total</b> .. ..	....	3,82,30,787	....	3,82,07,777

**AUDIT CERTIFICATE.**

I have examined the Block Accounts (including Capital Statements comprising the Loan Accounts), Profit and Loss Accounts and the Balance Sheets of the Indian Government Railways. I have obtained all the information and explanations that I have required, and subject to the observations in the separate Audit Report, I certify, as a result of my audit, that in my opinion these Accounts and Balance Sheet are properly drawn up so as to exhibit a true and fair view of the state of affairs of the Indian Government Railways according to the best of my information and explanations given to me and as shown by the books of the Indian Government Railways.

S. GUPTA,  
*Director of Railway Audit.*

P. C. BHATTACHARYYA,  
*Secretary to the Government of India.*

G. PANDE,  
*Secretary to the Government of India.*

**PROFIT AND LOSS ACCOUNT OF INDIAN GOVERNMENT RAILWAYS (STRATEGIC LINES).**

Dr.		1952-53.		1953-54.		Cr.	
Particulars.		Rs.		Rs.		Rs.	Rs.
<b>To—</b>							
1. Working expenses .. ..	....	20,27,287	....	16,73,661	<b>By—</b>		
4. Surveys .. ..	....	1,022	....	....	1. Gross earnings .. ..	....	80,61,809
5. Statutory Audit .. ..	....	....	....	1,378			
6. Government Inspection .. ..	....	....	....	723			
13. Profit .. ..	....	54,45,609	....	63,86,047			
<b>Grand Total</b> .. ..	....	74,73,918	....	80,61,809	<b>Grand Total</b> .. ..	....	80,61,809

*Note.—Please see Note 1 in the Profit and Loss Account (Commercial Lines).*

CENTRAL RAILWAY.

BLOCK ACCOUNT.

Classes of Assets.	Total Expenditure to end of the previous year.	Expenditure incurred during the year 1953-54.							Miscellaneous	Total to end of the year.	
		Expenditure charged to Capital financed from the loan Account.	Expenditure financed from other sources.					Total (Columns 4 to 7).			Total for the year (Cols. 3+8).
			Development Fund.	Depreciation Reserve Fund on improvement of assets replaced.	Revenue.						
					Open Line Works.	New Minor Works.					
1	2	3	4	5	6	7	8	9	10	11	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
I. Preliminary Expenses ..	47,78,291	2,21,761	....	....	....	....	....	2,21,761	....	50,00,042	
II. Land ..	2,49,32,261	96,704	....	....	....	....	....	96,704	....	2,50,28,965	
III. Structural Engineering Works ..	88,91,95,004	51,36,880	1,00,39,716	32,77,546	37,49,514	25,06,976	1,95,73,752	2,47,10,632	....	91,39,05,636	
IV. Equipment ..	8,75,37,978	26,15,700	8,57,263	3,10,584	2,66,750	6,15,255	20,49,852	46,65,552	....	9,22,03,530	
V. Rolling Stock	35,60,24,294	1,78,86,755	....	24,93,724	....	922	24,94,646	2,03,81,401	....	37,64,05,695	
VI. General Charges	6,35,39,528	20,65,331	....	....	....	....	....	20,65,331	....	6,56,04,859	
VIII. Miscellaneous ..	5,08,91,258	....	....	....	....	....	....	....	....	5,08,91,258	
IX. Suspense ..	11,84,85,829	-1,21,02,275	....	....	....	....	....	-1,21,02,275	....	10,63,83,554	
X. Purchase of Railway Lines	11,38,57,501	....	....	....	....	....	....	....	....	11,38,57,501	
XI. Investment in shares of Commercial concerns	1,19,19,316	17,32,996	....	....	....	....	....	17,32,996	....	1,36,52,312	
Deduct— Receipts on Capital Account ..	52,12,472	....	....	....	....	....	....	....	....	52,12,472	
Total ..	1,71,59,46,778	1,76,53,852	1,08,96,979	60,81,854	40,16,264	31,23,153	2,41,18,250	4,17,72,102	....	1,75,77,20,880	

**PART I—CAPITAL STATEMENT (COMPRISING LOAN ACCOUNT).**

B. A.—2

Particulars.	Liabilities.				Particulars.	Assets.			
	As on 31st March, 1953.		As on 31st March, 1954.			As on 31st March, 1953.		As on 31st March, 1954.	
	£	Rs.	£	Rs.		£	Rs.	£	Rs.
<b>I. Capital raised—</b>									
(a) Specific Debt—					1. Purchase price—				
(i) Rupee specific debt ..	....	33,60,35,476	....	33,60,35,476	(a) Main Lines—				
(b) Non-specific debt ..	....	1,30,99,47,168	....	1,32,76,01,020	(i) Cash paid .. ..	7,998,210		7,998,210	
					(ii) Liabilities assumed				
					on purchase .. ..	39,598,595	57,22,39,167	39,598,595	(A) (D) 57,22,39,167
					Less redeemed .. ..	10,767,809		10,767,809	
					Net .. ..	28,830,786		28,830,786	
					(b) Branch Lines ..	....	37,31,852	....	(B) 37,31,852
					2. Capital expenditure after				
					purchase .. ..	....	95,15,25,797	....	(C) 98,12,81,924
					3. Floating Assets—				
					(a) Stores .. ..	....	10,16,31,389	....	8,91,51,669
					(b) Balance in Manufacture				
					accounts .. ..	....	58,69,973	....	52,03,015
					(c) Miscellaneous Advances	....	1,09,84,466	....	1,20,28,869
<b>Total ..</b>	<b>....</b>	<b>1,64,59,82,644</b>	<b>....</b>	<b>1,66,36,36,496</b>	<b>Total ..</b>	<b>....</b>	<b>1,64,59,82,644</b>	<b>....</b>	<b>1,66,36,36,496</b>

**(A) Includes—**

- (i) Rs. 19,53,88,213 representing premium paid on purchase.
- (ii) Rs. 7,22,17,227 representing the cost of other intangible assets. (Difference in exchange, Rs 7,10,69,734 and additional liabilities in financing the purchase Rs 11,48,493).
- (iii) Out of the amounts shown in (i) and (ii) above, the sum of Rs. 14,35,70,787 was written off to revenue to end of 1923-24.

**(B) Includes Rs. 2,51,576 representing premium paid on purchase. -**

**(C) Includes—**

- (i) Loss by exchange Rs. 1,00,94,315.
- (ii) Expenditure on certain Railways, collieries and other assets not in use (this does not include the cost of assets abandoned prior to 1924-25 which is being ascertained) Rs. 2,60,737
- (iii) Interest during construction—Rs. 2,42,533.
- (iv) Loss in working during construction Rs. 1,251.
- (v) Balance of purchase price relating to ex-N. S. Railway portion Rs. 19,01,457.
- (vi) Includes Capital outlay (Rs. 22,11,509) of the Latur Extension of the Barsi Light Railway.

**(D) Does not include separate figures of purchase price etc., in respect of ex-N. S. Railway merged into this Zonal Railway as these are not available.**

**PART II—STATEMENT OF BLOCK ACCOUNT (INCLUDING LOAN ACCOUNT).**

Particulars.	Liabilities.				Particulars.	Assets.			
	As on 31st March, 1953.		As on 31st March, 1954.			As on 31st March, 1953.		As on 31st March, 1954.	
	Details.	Amount.	Details.	Amount.		Details.	Amount.	Details.	Amount.
	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.
1. Capital invested as in Part I—Capital Statement (comprising Loan Account) .. ..	....	1,64,59,82,644	....	1,66,36,36,496	1. Fixed and floating assets as in Part I—Capital Statement (comprising Loan Account) .. ..	....	1,64,59,82,644	....	1,66,36,36,496
2. Depreciation Reserve Fund .. ..	....	1,75,83,834	....	2,36,65,688	2. Assets financed from Depreciation Reserve Fund.				
3. Development Fund .. ..	....	2,41,88,895	....	3,50,85,874	III. Structural Engineering Works .. ..	47,31,848	....	80,09,394	....
4. Revenue (Open Line Works) .. ..	....	2,81,93,405	....	3,53,32,822	IV. Equipment .. ..	10,55,664	....	13,66,248	....
					V. Rolling Stock .. ..	1,17,96,322	....	1,42,90,046	....
					Total 2 (Item 2 per contra) .. ..	....	1,75,83,834	....	2,36,65,688
					3. Assets created out of Development Fund.—				
					III. Structural Engineering Works .. ..	1,75,90,728	....	2,76,30,444	....
					IV. Equipment .. ..	22,59,521	....	31,16,784	....
					V. Rolling Stock .. ..	43,38,646	....	43,38,646	....
					Total 3 (Item 3 per contra) .. ..	....	2,41,88,895	....	3,50,85,874

## 4. Assets created out of Revenue.—

III. Structural Works	Engineering .. ..	2,21,85,422	....	2,84,41,912	....
IV. Equipment	.. ..	56,56,533	....	65,38,538	....
V. Rolling Stock	.. ..	3,51,450	....	3,52,372	....
Total 4 (Item 4 per contra) .. ..		....	2,81,93,405	....	3,53,32,822

Total ..	....	1,71,59,48,778	....	1,75,77,20,890
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Total ..	....	1,71,59,48,778	....	1,75,77,20,880
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**BALANCE SHEET.**

Particulars.	<i>Liabilities.</i>				Particulars.	<i>Assets.</i>			
	As on 31st March, 1953.		As on 31st March, 1954.			As on 31st March, 1953.		As on 31st March, 1954.	
	Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.		Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.
1. Total investment as in the Block Account Statement	....	1,71,59,48,778	....	1,75,77,20,880	1. Fixed and floating assets as in the Block Account Statement .. ..	....	1,71,59,48,778	....	1,75,77,20,880
2. Sundry Creditors—					2. Cash in hand .. ..	....	43,88,080	....	30,89,965
(a) Provident and other Funds—					3. Sundry Debtors—				
(i) General Provident Fund .. ..	1,07,629	....	1,28,767	....	(a) (i) Q—Loans and Advances to Railway Employees .. ..	1,42,397	....	1,93,741	....
(ii) State Railway Provident Fund .. ..	13,29,01,322	....	14,97,78,263	....	(ii) P—Deposits and advances recoverable— State Railways— Rehabilitation advances .. ..	10,844	....	4,242	....
(iii) Defence Savings Provident Fund .. ..	—10,715	....	—6,970	....	(b) Traffic Account and Foreign Railways .. ..	2,96,88,274	....	2,12,27,533	....
(iv) Contributory (Transferred Railway Personnel) Provident Fund .. ..	4,12,108	....	4,22,560	....	(c) Miscellaneous Advances .. ..	83,86,668	....	1,17,60,016	....
(v) Defence Savings Provident Fund (Railways) .. ..	1,40,782	....	1,29,682	....	(d) Sundry Deposits with Central Government [vide item 2 (b) per contra] .. ..	1,58,22,010	....	2,50,24,296	....
(vi) Staff Benefit Fund .. ..	90,352	....	36,977	....			5,40,50,193		5,82,09,828
(vii) Savings Provident Fund Railways .. ..	1,55,183	....	1,50,573	....	5. Savings bank account with Government [vide items 2 (a) and 3 per contra] .. ..	....	41,11,25,978	....	44,17,92,445
		13,37,96,661		15,06,39,852	8. Account with Provinces etc. .. ..	....	—56,402	....	1,23,308
(b) Miscellaneous Deposits—					9. Account with the Government of Pakistan—Railways .. ..	....	6,28,876	....	5,08,240
(i) Security deposits of subordinates .. ..	1,23,549	....	1,21,688	....					
(ii) Security deposits of contractors and others .. ..	43,62,562	....	35,74,876	....					
(iii) Contribution for work done for private persons and public bodies .. ..	18,37,329	....	20,36,167	....					
(iv) Unpaid Wages .. ..	6,66,318	....	7,03,489	....					
(v) Sums due to contractors .. ..	10,480	....	76,788	....					

(vi) Net earnings of worked lines ..	4,78,493	5,06,342	10. Loss .. .. .	2,25,92,178
(vii) Private Companies ..	—23,35,896	—26,64,147		
(viii) Miscellaneous ..	1,44,25,570	1,43,54,200		
(ix) Trust Interest Account ..	31,547	35,194		
(x) Branch Line Companies ..	3,028	287		
(xi) Account with Reserve Bank ..	—73,602	—76,652		
(xii) Remittance into Banks ..	—20,86,853	—9,54,753		
(xiii) Cheques and bills ..	57,99,091	91,20,755		
(xiv) Reserve Bank Suspense ..	—74,19,606	—18,06,678		
(xv) Payment on behalf of the central claims organisation. ....		—3,260		
		1,58,22,010	2,50,24,296	
(c) Demands Payable ..		1,43,08,578	1,50,93,430	
3. (i) Depreciation Reserve Fund ..		30,13,20,078	32,61,34,861	
(ii) Development Fund ..		—2,39,90,761	—3,49,82,268	
5. (i) Balance due to Central Government for loans and advances to railway employees, etc., [vide item 3 (a) (i) per contra]. ....		1,42,397	1,93,741	
(ii) Rehabilitation Advances [vide item 3 (a) (ii) per contra] ..		10,844	4,242	
6. Balance of amount in Account with Government etc ..		1,84,83,122	4,42,07,810	
8. Profit .. ..		1,02,43,796	....	
Grand Total .. ..	2,18,60,85,503	....	2,28,40,36,844	Grand Total .. .. . 2,18,60,85,503 .... 2,28,40,36,844

M. N. CHAKRAVARTI,  
General Manager.

AUDIT CERTIFICATE.

I have examined the Block Account (including Capital Statement comprising the Loan Account), Profit and Loss Account and the Balance Sheet of the Central Railway. I have obtained all the information and explanations that I have required, and subject to the observations, in the separate Audit Report, I certify, as a result of my audit, that in my opinion these Accounts and Balance Sheet are properly drawn up so as to exhibit a true and fair view of the state of affairs of the Railway according to the best of my information and explanations given to me and as shown by the books of the Railway.

R. SRINIVASAMURTI,  
Chief Auditor.

PROFIT AND LOSS ACCOUNT.

Dr.

Cr.

Particulars.	1952-53.		1953-54.		Particulars.	1952-53.		1953-54.	
	Details.	Amount.	Details	Amount.		Details .	Amount.	Details.	Amount.
	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.
To—					By—				
1. Working Expenses ..	....	38,36,04,638	....	40,21,57,549	1. Gross earnings .. ..	....	46,70,30,345	....	45,45,00,672
2. Payment to worked lines.	....	10,11,630	....	11,34,745	2. Government share of sur- plus profits .. ..	....	2,01,146	....	2,70,373
4. Surveys .. .. .	....	59,945	....	—1,40,918	3. Miscellaneous Receipts ..	....	2,63,610	....	1,64,861
5. Statutory Audit ..	....	4,77,814	....	5,08,712	4. Loss .. .. .	....	....	....	2,25,92,178
6. Government Inspection	....	47,042	....	(B) 47,340					
9. Cost of Railway Board, etc. .. .. .	....	15,69,682	....	(A) 16,12,329					
10. Open line works—Reve- nue .. .. .	....	45,35,072	....	60,15,944					
11. Dividend payable to Ge- neral Revenues ..	....	6,59,45,482	....	6,61,92,383					
13. Profit .. .. .	....	1,02,43,796	....	....					
Total .. .. .	....	46,74,95,101	....	47,75,28,084	Total .. .. .	....	46,74,95,101	....	47,75,28,084

(A) *Pro-forma* representing miscellaneous charges such as cost of the Railway Board, Director of Railway Audit, etc.

(B) *Pro-forma* representing charges of railway inspectorate.



**EASTERN RAILWAY**  
**BLOCK ACCOUNT.**

Classes of Assets.	Total Expenditure to end of the previous year.	Expenditure incurred during the year 1953-54.							Miscellaneous.	Total to the end of the year.
		Expenditure charged to Capital financed from the loan Account.	Expenditure financed from other sources.							
			Development Fund.	Depreciation Reserve Fund on improvement of assets replaced.	Revenue.		Total (Columns 4 to 7).	Total for the year (Cols. 3+8).		
					Open Line Works.	New Minor Works.				
1	2	3	4	5	6	7	8	9	10	11
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
I. Preliminary Expenses ..	74,90,683	-71	....	....	....	....	....	-71	-9,27,878	65,62,734
II. Land ..	4,02,21,808	5,64,080	....	....	....	....	....	5,64,080	-5,95,137	4,01,90,751
III. Structural Engineering Works ..	1,00,61,05,780	1,15,05,431	1,50,51,609	14,74,671	37,84,774	44,09,915	2,47,20,969	3,62,26,400	-10,67,868	1,04,12,64,312
IV. Equipment ..	8,25,07,581	16,93,022	8,86,353	-10,647	2,68,918	8,13,508	19,58,132	36,51,154	....	8,61,58,735
V. Rolling Stock ..	68,92,59,038	2,22,47,033	13,95,101	1,56,80,061	5,898	....	1,70,81,060	3,93,28,093	....	72,85,87,131
VI. General Charges	9,70,13,753	6,53,438	407	7,648	6,781	....	14,836	6,68,274	-20,52,596	9,56,29,431
VIII. Miscellaneous	14,81,26,687	....	....	....	....	....	....	....	....	14,81,26,687
IX. Suspense ..	20,46,44,930	-3,62,38,358	....	....	....	....	....	-3,62,38,358	-460	16,84,06,112
X. Purchase of Railway Lines ..	5,74,50,996	....	....	....	....	....	....	....	....	5,74,50,996
XI. Investment in shares of commercial concerns ..	3,00,000	3,00,000	....	....	....	....	....	3,00,000	....	6,00,000
Deduct— Receipts on Capital Account. ..	85,40,625	6,996	....	....	....	....	....	6,996	-9,038	85,38,583
<b>Total ..</b>	<b>2,32,45,80,631</b>	<b>7,17,579</b>	<b>1,73,33,470</b>	<b>1,71,51,733</b>	<b>40,66,371</b>	<b>52,23,423</b>	<b>4,37,74,997</b>	<b>4,44,92,576</b>	<b>-46,34,901</b>	<b>2,36,44,38,306</b>

**PART I—CAPITAL STATEMENT (COMPRISING LOAN ACCOUNT).**

Particulars.	Liabilities.				Particulars.	Assets.			
	As on 31st March, 1953.		As on 31st March, 1954.			As on 31st March, 1953.		As on 31st March, 1954.	
	£	Rs.	£	Rs.		£	Rs.	£	Rs.
<b>I. Capital raised—</b>					<b>1. Purchase price—</b>				
(a) Specific debt—					(a) Main Lines—				
(i) Rupee Specific Debt .. .. .		18,21,87,709		18,21,87,709	(ii) Liabilities assumed on purchase ..	29,352,597		29,352,597	
(b) Non-Specific Debt ..		2,00,52,75,406		2,00,12,58,581	Less redeemed .. .. .	6,742,080		6,742,080	(A)
					Net .. .. .	22,610,517	36,18,70,798	22,610,517	36,18,70,798
					(b) Branch lines .. .. .		1,30,09,331		(B) 1,30,09,331
					2. Capital Expenditure after purchase (D) .. .. .		1,60,79,38,056		(C) 1,64,01,60,049
					3. Floating Assets—				
					(a) Stores .. .. .		17,42,46,844		14,23,70,739
					(b) Balance in Manufacture Accounts .. .. .		2,02,40,202		2,03,68,126
					(c) Miscellaneous Advances .. .. .		1,01,57,884		56,67,247
<b>Total .. .. .</b>		<b>2,18,74,63,115</b>		<b>2,18,34,46,290</b>	<b>Total .. .. .</b>		<b>2,18,74,63,115</b>		<b>2,18,34,46,290</b>

- (A) Includes—  
 (i) Rs. 7,36,63,069 representing premium paid on purchase.  
 (ii) Rs. 7,98,75,223 representing the cost of other intangible assets. [Difference in exchange Rs. 7,26,62,309 and additional liabilities in financing the purchase Rs. 72,12,914].  
 (iii) Out of the amounts shown in (i) and (ii) above, the sum of Rs. 10,79,03,875 was written off to revenue to end of 1923-24.
- (B) Includes Rs. 11,97,094 representing premium paid on purchase.
- (C) Includes—(i) Loss by exchange Rs. 98,76,515 } Rs. 65,84,170.  
 Less gain by exchange Rs. 32,92,345 }  
 (ii) Expenditure on certain Railways, Collieries and other assets not in use Rs. 34,44,427  
 (iii) Interest during construction—(a) Ex-E. I. Rly. Rs. 5,26,984 }  
 (b) Ex-S. B. Rly. Rs. 9,84,516 } Rs. 1,33,50,954  
 (c) Ex-B. N. Rly. Rs. 1,19,29,454 }  
 (iv) Loss in working during construction—Nil.  
 (v) Excludes Rs. 1,04,40,040 on account of premium, discount and exchange on debentures discharged.
- (D) The amount of Rs. 15,80,00,000 for old B.A. Railway, transferred without financial adjustment has been distributed under items 2 and 3 only.

**PART II—STATEMENT OF BLOCK ACCOUNT (INCLUDING LOAN ACCOUNT).**

Particulars.	Liabilities.				Particulars.	Assets.			
	As on 31st March, 1953.		As on 31st March, 1954.			As on 31st March, 1953.		As on 31st March, 1954.	
	Details Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.		Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.
1. Capital invested as in Part I—Capital Statement (comprising Loan Account) .. .. .	....	2,18,74,63,115	....	2,18,34,46,290	1. Fixed and floating assets as in Part I—Capital Statement (comprising Loan Account) .. .. .	....	2,18,74,63,115	....	2,18,34,46,290
2. Depreciation Reserve Fund .. .. .	....	3,12,42,445	....	483,94,178	2. Assets financed from Depreciation Reserve Fund—				
3. Development Fund .. .. .	....	4,35,27,913	....	6,08,61,383	III. Structural Engineering Works .. .. .	96,31,177	....	1,11,05,848	....
4. Revenue (Open Line Works) .. .. .	....	6,23,47,158	....	7,17,36,455	IV. Equipment .. .. .	3,80,093	....	3,69,446	....
					V. Rolling Stock .. .. .	2,12,10,902	....	3,68,90,963	....
					VI. General Charges .. .. .	20,273	....	27,921	....
					Total 2 (Item 2 per contra)	....	3,12,42,445	....	4,83,94,178
					3. Assets created out of Development Fund—				
					III. Structural Engineering Works .. .. .	3,45,40,569	....	4,95,92,178	....
					IV. Equipment .. .. .	15,85,297	....	24,71,650	....
					V. Rolling Stock .. .. .	74,41,271	....	87,36,372	....
					VI. General charges .. .. .	58,216	....	58,623	....
					VII. Miscellaneous .. .. .	2,560	....	2,560	....
					Total 3 (Item 3 per contra)	....	4,35,27,913	....	6,08,61,383
					4. Assets created out of Revenue—				
					III. Structural Engineering Works .. .. .	5,24,82,872	....	6,07,77,064	....
					IV. Equipment .. .. .	83,73,362	....	94,55,788	....
					V. Rolling Stock .. .. .	13,14,939	....	13,20,837	....
					VI. General charges .. .. .	31,950	....	38,731	....
					VIII. Miscellaneous .. .. .	1,44,035	....	1,44,035	....
					Total 4 (Item 4 per contra)	....	6,23,47,158	....	7,17,36,455
Total .. .. .	....	2,32,45,80,631	....	2,36,44,38,306	Total .. .. .	....	2,32,45,80,631	....	2,36,44,38,306

**BALANCE SHEET.**

Particulars.	<i>Liabilities.</i>				Particulars.	<i>Assets.</i>			
	As on 31st March, 1953.		As on 31st March, 1954.			As on 31st March, 1953.		As on 31st March, 1954.	
	Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.	
1. Total investment as in the Block Account Statement.	....	2,32,45,80,631	....	2,36,44,38,306	1. Fixed and floating assets as in the Block Account Statement .. ..	....	2,32,45,80,631	....	2,36,44,38,306
2. Sundry Creditors—					Cash in hand .. ..	....	80,42,776	....	1,43,15,976
(a) Provident and other Fund—					3. Sundry Debtors—				
(i) General Provident Funds .. ..	4,74,523	....	2,69,485	....	(a) (i) Q.—Loans and Advances to Railway Employees .. ..	3,42,952	....	4,45,852	....
(ii) State Railway Provident Fund .. ..	22,88,86,346	....	25,57,24,832	....	(ii) P—Deposits and Advances—Rehabilitation Advances .. ..	1,24,074	....	89,707	....
(iii) Defence Savings Provident Fund .. ..	—18,884	....	—22,785	....	(b) Traffic Account and Foreign Railways .. ..	2,62,38,875	....	1,44,20,902	....
(iv) Defence Savings Provident Fund (Railways)	1,17,467	....	94,294	....	(c) Miscellaneous Advances (Revenue) .. ..	1,03,77,007	....	1,36,60,187	....
(v) Staff Benefit Fund .. ..	5,82,727	....	3,84,814	....	(d) Sundry Deposits with Central Government <i>vide</i> item 2(b) <i>per contra</i> .. ..	2,43,35,513	....	5,07,25,227	....
(vi) Savings Provident Fund Railways .. ..	2,72,902	....	2,69,290	....	(e) Loans to Local Funds—Loans to Major Port Trust Vizagapatam Port .. ..	39,49,393	....	39,49,393	....
(vii) Contributory (Transferred Railway personnel) Provident Fund	7,17,315	....	6,62,331	....	4. Investments—				
(viii) Eastern Group Sleeper Control Provident Fund.	—14,612	....	—22,240	....	(c) Staff Benefit Fund .. ..	....	1,07,961	....	....
		23,10,17,784		25,73,60,021	5. Savings Bank Account with Government ( <i>vide</i> items 2(a) and 3 <i>per contra</i> less item 4(c) above) .. ..	....	50,58,66,241	....	50,74,03,009
(b) Miscellaneous Deposits					8. Account with Provinces .. ..	....	—62,22,121	....	—90,019
(i) Security deposits of subordinates .. ..	3,09,092	....	3,06,250	....	9. Account with the Government of Pakistan—Railway	....	2,20,64,234	....	1,71,86,104
(ii) Security deposits of Contractors and others.	1,08,36,163	....	1,13,86,927	....					
(iii) Contribution for work done for private persons and public bodies .. ..	40,66,385	....	50,57,469	....					
(iv) Unpaid wages .. ..	6,87,047	....	7,25,583	....					
(v) Sums due to contractors .. ..	8,25,096	....	13,76,453	....					
(vi) Private companies .. ..	3,84,721	....	8,44,168	....					

(vii) Miscellaneous ..	2,36,94,254	....	2,66,54,729	....	11. Loss .. .. .	....	77,00,037	....	1,87,75,979
(viii) Trust Interest Account	32,953	....	29,443	....					
(ix) Account with Reserve Bank .. ..	-7,424	....	-62,123	....					
(x) Remittance into Banks	-16,57,804	....	-65,14,623	....					
(xi) Cheques and bills ..	1,14,13,537	....	1,66,99,836	....					
(xii) Reserve Bank Suspense .. ..	-2,62,48,507	....	-57,78,885	....					
(c) Demands payable ..	....	2,43,35,513	....	5,07,25,227					
3. (i) Depreciation Reserve Fund .. ..	....	2,40,36,175	....	2,43,02,941					
(ii) Railway Development Fund .. ..	....	31,82,60,275	....	31,09,20,593					
5. (i) Balance due to Government for loans and advances to Railway Employees, etc. [vide item 3 (a) (i) per contra] ..	....	-4,33,03,857	....	-6,08,77,605					
(ii) P—Deposits and Advances—Rehabilitation Advances [vide item 3(a) (ii) per contra] .. ..	....	3,42,952	....	4,45,852					
6. Balance of amount in account with Government etc. .. ..	....	1,24,074	....	89,707					
7. Loans to Local Funds etc. [loan to Major Port Trust vide item 3(e) per contra].	....	4,41,64,633	....	5,39,66,188					
	....	39,49,393	....	39,49,393					
Grand Total ..	....	2,92,75,07,573	....	3,00,53,20,623	Grand Total ..	....	2,92,75,07,573	....	3,00,53,20,623

Vt. A. K. BASU,  
General Manager.

#### AUDIT CERTIFICATE.

I have examined the Block Account (including Capital Statement comprising the Loan Account), Profit and Loss Account and the Balance Sheet of the Eastern Railway. I have obtained all the information and explanations that I have required, and subject to the observations in the separate Audit Report, I certify, as a result of my audit, that in my opinion these Accounts and Balance Sheet are properly drawn up so as to exhibit a true and fair view of the state of affairs of the Railway according to the best of my information and explanations given to me and as shown by the books of the Railway.

P. K. SEN,  
Chief Auditor.

*PROFIT AND LOSS ACCOUNT.*

Dr.	1952-53.		1953-54.		Particulars.	1952-53.		1953-54.		Cr.
	Particulars.	Details. Rs.	Amount. Rs.	Details. Rs.		Amount. Rs.	Particulars.	Details. Rs.	Amount. Rs.	
To—					By—					
Working Expenses .. .. .		59,47,36,963		62,36,65,177	1. Gross Earnings .. .. .		68,99,77,424		70,67,13,269	
2. Land and Subsidy .. .. .		6,63,796		6,88,081	2. Government share of surplus profits etc. .. .. .		2,11,406		.....	
3. Surveys .. .. .		1,80,620		3,31,051	3. Sale of land .. .. .		18		904	
4. Statutory Audit .. .. .		7,69,400		7,87,440	8. Miscellaneous Receipts .. .. .		18,050		28,079	
5. Government Inspection .. .. .		59,620		(A) 59,994	9 Loss .. .. .		77,00,037		1,87,75,979	
6. Cost of Railway Board etc. ....		23,19,005		(B) 25,07,047						
7. Open line Works— Revenue .. .. .		1,11,09,035		1,01,55,941						
8. Dividend payable to General Revenues .. .. .		8,80,68,476		8,73,23,500						
Total .. .. .		69,79,06,935		72,55,18,231	Total .. .. .		69,79,06,935		72,55,18,231	

(A) *Pro-forma* representing railway inspectorate charges.

(B) *Pro-forma* representing miscellaneous charges such as expenditure on account of cost of the Railway Board, Director of Railway Audit etc.

**NORTHERN RAILWAY (COMMERCIAL)**  
**BLOCK ACCOUNT.**

Classes of Assets.	Total Expenditure to end of the previous year.	Expenditure incurred during the year 1953-54.							Miscellaneous.	Total to end of the year.	
		Expenditure charged to Capital financed from the loan Account.	Expenditure financed from other sources.					Total (Columns 4. to 7).			Total for the year (Cols. 3+8).
			Development Fund.	Depreciation Reserve Fund on improvement of assets replaced.	Revenue.						
1	2	3	4	5	Open Line Works.	New Minor Works.	8	9	10	11	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
I. Preliminary Expenses ..	91,24,619	—42,609	872	....	....	....	872	—41,737	....	90,82,882	
II. Land ..	1,99,05,191	12,50,414	....	....	....	....	....	12,50,414	....	2,11,55,605	
III. Structural Engineering Works.	80,85,59,843	40,44,345	2,40,22,470	30,20,704	32,15,717	30,55,761	3,33,14,652	3,73,58,997	....	84,59,18,840	
IV. Equipment ..	4,12,01,289	12,05,263	84,251	2,21,741	71,315	4,43,741	8,21,048	20,26,311	....	4,32,27,600	
V. Rolling Stock.	28,19,36,793	64,02,781	76,513	36,73,615	....	62	37,50,190	1,01,52,971	43,38,608	29,64,28,372	
VI. General Charges	6,10,03,176	86,994	10,55,328	....	....	....	10,55,328	11,42,322	....	6,21,45,498	
VIII. Miscellaneous ..	4,74,49,416	....	....	....	....	....	....	....	....	4,74,49,416	
IX. Suspense ..	7,50,25,790	—45,914	—8,75,513	....	....	....	—8,75,513	—9,21,427	—2,57,378	7,38,46,985	
X. Purchase of Railway Lines. Deduct—Receipts on Capital Account	6,03,13,409 25,25,523	.... —1,35,790	....	....	....	....	....	.... —1,35,790	....	6,03,13,409 23,89,733	
<b>Total ..</b>	<b>1,40,19,94,003</b>	<b>1,30,37,054</b>	<b>2,43,63,921</b>	<b>69,16,060</b>	<b>32,87,032</b>	<b>34,99,564</b>	<b>3,80,66,577</b>	<b>5,11,03,641</b>	<b>40,81,230</b>	<b>1,45,71,78,874</b>	

**PART I—CAPITAL STATEMENT (COMPRISING LOAN ACCOUNT).**

Particulars.	Liabilities.				Particulars.	Assets.			
	As on 31st March, 1953.		As on 31st March, 1954.			As on 31st March, 1953.		As on 31st March, 1954.	
	£	Rs.	£	Rs.		£	Rs.	£	Rs.
<b>I. Capital raised—</b>					<b>I. Purchase price—</b>				
(a) Specific debt—					(a) Main Lines—				
(i) Rupee Specific Debt .....		16,18,15,478		16,18,15,478	(ii) Liabilities assumed on Purchase .. ..	18,924,701		18,924,701	
(b) Non-Specific Debt .. ..		1,15,18,91,290		1,16,90,09,584	Less redeemed .. ..	4,346,869	13,39,73,855	4,346,869	(A) 13,39,73,855
					Net .. ..	14,577,832		14,577,832	.....
					(b) Branch Lines .. ..		65,52,135		(B) 65,52,135
					2. Capital expenditure after purchase .....		1,09,49,60,481		(D)(C) 1,11,23,82,068
					3. Floating Assets—				
					(a) Stores .. ..		6,98,66,656		6,98,10,803
					(b) Balance in Manufacture Accounts .. ..		44,56,716		45,86,429
					(c) Miscellaneous Advances .. ..		38,96,925		35,19,772
<b>Total ..</b>	<b>.....</b>	<b>1,31,37,06,768</b>	<b>.....</b>	<b>1,33,08,25,062</b>	<b>Total ..</b>	<b>.....</b>	<b>1,31,37,06,768</b>	<b>.....</b>	<b>1,33,08,25,062</b>

**(A) Includes —**

- (i) Rs. 2,72,71,958 representing premium paid on purchase.
- (ii) Rs. 2,95,71,857 representing cost of other intangible assets (difference in exchange Rs. 2,69,01,451 and additional liabilities in financing the purchase Rs. 26,70,406).
- (iii) Out of the amounts shown in (i) and (ii) above, the sum of Rs. Rs. 3,99,48,73 was written off to Revenue to end of 1923-24.

**(B) Includes Rs. 7,22,500 representing premium paid on purchase.**

**(C) Includes—**

- (i) Loss by exchange Rs. 41,54,866  
Less gain by exchange Rs. 26,56,135 } Rs. 14,98,731.
- (ii) Interest during construction Rs. 3,39,934.

**(D) Separate figures of purchase price, etc., in respect of portion of the lines purchased from Companies falling to India after partition in respect of Ex-Eastern Punjab Railway are not available.**



**PART II—STATEMENT OF BLOCK ACCOUNT (INCLUDING LOAN ACCOUNT).**

Particulars.	Liabilities.				Particulars.	Assets.			
	As on 31st March, 1953.		As on 31st March, 1954.			As on 31st March, 1953.		As on 31st March, 1954.	
	Details.	Amount.	Details.	Amount.		Details.	Amount.	Details.	Amount.
	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.
1. Capital invested as in Part I—Capital Statement (comprising Loan Account) .. ..	....	1,31,37,06,768	....	1,33,08,25,062	1. Fixed and floating assets as in Part I—Capital Statement (Comprising Loan Account) .. ..	....	1,31,37,06,768	....	1,33,08,25,062
2. Depreciation Reserve Fund .. ..	....	1,45,35,696	....	2,14,51,756	2. Assets financed from Depreciation Reserve Fund—				
3. Development Fund .. ..	....	4,33,78,349	....	6,77,42,270	III. Structural Engineering Works .. ..	48,36,262	....	78,56,966	....
4. Revenue (Open Line Works) .. ..	....	3,03,73,190	....	3,71,59,786	IV. Equipment .. ..	5,29,065	....	7,50,806	....
					V. Rolling Stock .. ..	91,70,117	....	1,28,43,732	....
					VI. General Charges .. ..	252	....	252	....
					Total 2 (Item 2 per contra)	....	1,45,35,696	....	2,14,51,756
					3. Assts created out of Development Fund—				
					I. Preliminary Expenses.	536	....	1,408	....
					II. Land .. ..	62	....	62	....
					III. Structural Engineering Works .. ..	3,76,72,764	....	6,16,95,234	....
					IV. Equipment .. ..	3,64,088	....	4,48,339	....
					V. Rolling Stock .. ..	17,18,316	....	17,94,829	....
					VI. General Charges .. ..	18,27,361	....	28,82,689	....
					IX. Suspense .. ..	17,95,222	....	9,19,709	....
					Total 3 (Item 3 per contra)	....	4,33,78,349	....	6,77,42,270
					4. Assets created out of Revenue—				
					III. Structural Engineering Works .. ..	2,84,04,085	....	3,46,75,563	....
					IV. Equipment .. ..	19,53,303	....	24,68,359	....
					V. Rolling Stock .. ..	13,234	....	13,296	....
					VI. General Charges .. ..	2,568	....	2,568	....
					Total 4 (Item 4 per contra)	....	3,03,73,190	....	3,71,59,786
<b>Total .. ..</b>	<b>....</b>	<b>1,40,19,94,003</b>	<b>....</b>	<b>1,45,71,78,874</b>	<b>Total .. ..</b>	<b>....</b>	<b>1,40,19,94,003</b>	<b>....</b>	<b>1,45,71,78,874</b>

See note at page 51.

BALANCE SHEET.

Liabilities.					Assets.				
Particulars.	As on 31st March, 1953.		As on 31st March, 1954.		Particulars.	As on 31st March, 1953.		As on 31st March, 1954.	
	Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.		Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.
1. Total investment as in the Block Account Statement	....	1,40,19,94,003	....	1,45,71,78,874	1. Fixed and floating assets as in the Block Account Statement	....	1,40,19,94,003	....	1,45,71,78,874
2. Sundry Creditors—					2. Cash in hand .. ..	....	15,55,917	....	21,12,835
(a) Provident and other funds—					3. Sundry Debtors—				
(i) General Provident Fund .. ..	2,74,461	....	4,57,638	....	(a) (i) Q—Loans and advances to Railways Employees and Passage advances .. ..	2,91,413	....	3,59,396	....
(ii) State Railway Provident Fund .. ..	12,01,38,278	....	14,23,81,610	....	(ii) Advances recoverable—State Railways—Rehabilitation advances.	1,09,681	....	18,665	....
(iii) Contributory (transferred Railway personnel) Provident Fund	4,25,558	....	8,64,284	....	(b) Traffic Account and Foreign Railways ..	1,51,73,211	....	1,07,00,535	....
(iv) Defence Savings Provident Fund .. ..	1,919	....	3,559	....	(c) Miscellaneous Advances (Revenue) .. ..	54,27,412	....	44,46,054	....
(v) Indian Railway Conference Association Employees' Provident Fund .. ..	10,62,948	....	11,55,900	....	(d) Sundry Deposits with Central Govt. [vide item 2 (b) per contra]	2,69,44,851	....	2,61,94,863	....
(vi) Defence Savings Provident Fund (Railways) .. ..	70,616	....	63,263	....			4,79,46,568		417,19,513
(vii) Staff Benefit Fund .. ..	52,928	....	69,245	....	4. Investments—				
(viii) Savings Provident Fund (Railways) ..	1,53,477	....	1,71,632	....	(a) Indian Railway Conference Association Employees' Prov. Fund	....	9,89,194	....	(A) 10,38,674
		12,21,80,185		14,51,67,131	(c) Staff Benefit Fund .. ..	....	20,000	....	(C) 20,000
(b) Miscellaneous Deposits—					5. Savings Bank Account with Government [vide items 2 (a) and 3 per contra less items 4 (a) and (c) above]...	....	30,92,90,013	....	32,51,10,119
(i) Security Deposits of Subordinates .. ..	1,24,134	....	1,08,490	....					
(ii) Security Deposits of Contractors and others .. ..	30,03,811	....	31,34,804	....					
(iii) Contribution for work done for private persons and public bodies .. ..	22,98,578	....	21,21,026	....					
(iv) Unpaid wages .. ..	5,44,672	....	4,83,179	....					

B.A-3.	(v) Sums due to contractors .. .. .	7,52,147	....	2,52,604	....					
	(vi) Private Companies .. .. .	-2,53,484	....	-2,77,978	....					
	(vii) Miscellaneous .. .. .	1,32,19,172	....	1,04,56,866	....					
	(viii) Trust Interest Account .. .. .	6,359	....	8,438	....					
	(ix) Account with Reserve Bank .. .. .	-28,311	....	-806	....					
	(x) Remittance into Banks .. .. .	-90,21,540	....	-56,71,168	....					
	(xi) Cheques and bills .. .. .	1,77,28,106	....	1,55,29,890	....					
	(xii) Reserve Bank Suspense .. .. .	-14,33,793	....	....	....					
	(xiii) Fine Forfeiture Account .. .. .	....	2,69,44,851	52,518	2,61,94,863					
	(c) Demands payable .. .. .	....	1,40,35,022	....	1,59,17,656					
3.	(i) Depreciation Reserve Fund .. .. .	....	23,41,34,854	....	25,32,17,426					
	(ii) Development Fund .. .. .	....	-4,60,15,832	....	-7,22,15,764					
5.	(i) Balance due to Central Government for loans and advances to Railway Employees, etc., [vide item 3 (a) (i) per contra] .. .. .	....	2,91,413	....	3,59,396					
	(ii) Advances recoverable—State Railways—Rehabilitation Advances [vide item 3 (a) (ii) per contra] .. .. .	....	1,09,681	....	18,665					
8.	Profit .. .. .	....	6,04,14,651	....	4,63,24,705					
	<b>Grand Total .. .. .</b>	....	<b>1,81,40,88,828</b>	....	<b>1,87,21,62,952</b>					
						<b>Grand Total .. .. .</b>	....	<b>1,81,40,88,828</b>	....	<b>1,87,21,62,952</b>

(A) The market value of this investment on 31st March, 1954 is Rs. 9,58,187.

(C) The market value of this investment on 31st March, 1954 is Rs. 20,000.

M. K. KAUL,  
General Manager.

#### AUFIT CERTIFACATE.

I have examined the Block Account (including Capital Statement comprising the Loan Account), Profit and Loss Account and the Balance Sheet of the Northern Railway (Commercial). I have obtained all the information and explanations that I have required and subject to the observations in the separate Audit Report, I certify, as a result of my audit, that in my opinion these Accounts and Balance Sheet are properly drawn up so as to exhibit a true and fair view of the state of affairs of the Railway according to the best of my information and explanations given to me and as shown by the books of the Railway.

R. K. KHANNA,  
Chief Auditor.



**NORTH EASTERN RAILWAY.  
BLOCK ACCOUNT.**

B.A.-3.a

Classes of Assets.	Total Expenditure to end of the previous year.	Expenditure incurred during the year 1953-54.							Miscellaneous.	Total to end of the year.	
		Expenditure charged to Capital financed from the loan Account.	Expenditure financed from other sources.					Total (Columns 4 to 7).			Total for the year (Cols. 3+8).
			Development Fund.	Depreciation Reserve Fund on improvement of assets replaced.	Revenue.						
		Open Line Works.			New Minor Works.						
I	2	3	4	5	6	7	8	9	10	11	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
I. Preliminary Expenses ..	74,01,788	347	....	....	....	....	....	347	....	74,02,135	
II. Land .. ..	2,65,64,419	9,15,950	....	....	....	....	....	9,15,950	....	2,74,80,369	
III. Structural Engineering Works ..	49,55,79,347	46,45,363	1,30,65,565	14,24,990	32,88,700	17,38,035	1,95,17,290	2,41,62,653	....	51,97,42,000	
IV. Equipment ..	2,61,67,911	26,93,416	5,04,270	8,19,056	7,77,542	1,83,293	22,84,161	49,77,577	....	3,11,45,488	
V. Rolling Stock ..	15,36,40,886	82,56,773	-4,09,811	4,35,07,951	1,52,915	....	4,32,51,055	5,15,07,828	39,08,974	20,90,57,688	
VI. General Charges..	5,48,46,853	2,27,652	....	....	....	....	....	2,27,652	....	5,50,74,505	
VIII. Miscellaneous	70,56,333	....	....	....	....	....	....	....	....	70,56,333	
IX. Suspense ..	10,10,28,700	71,22,806	....	....	....	....	....	71,22,806	....	10,81,51,506	
X. Purchase of Railway Lines ..	3,42,81,397	....	....	....	....	....	....	....	....	3,42,81,397	
Deduct— Receipts on Capital Account ..	7,61,059	21,448	....	....	....	....	....	21,448	....	7,82,507	
Total ..	90,58,06,575	2,38,40,859	1,31,60,024	4,57,51,997	42,19,157	19,21,328	6,50,52,506	8,88,93,365	39,08,974	99,86,08,914	

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Note:—This Bloc. Account does not include credit adjustments amounting to Rs. 18,628 on account of non-availability of particulars of relevant works.

**PART I—CAPITAL STATEMENT (COMPRISING LOAN ACCOUNT).**

Particulars.	Liabilities.				Particulars.	Assets.			
	As on 31st March, 1953.		As on 31st March, 1954.			As on 31st March, 1953.		As on 31st March, 1954.	
	£.	Rs.	£.	Rs.		£.	Rs.	£.	Rs.
<b>I. Capital raised—</b>					<b>1. Purchase price—</b>				
(b) Non-specific Debt. ....		84,01,52,955	....	86,79,02,788	(a) Main Lines—				
<b>3. Capital contributed by Indian States and District Boards, etc. .. .. .</b>	....	3,00,496	....	3,00,496	(i) Cash paid .. .. .	....	....	....	....
					(ii) Liabilities assumed.. on purchase .. .. .	....	18,86,38,745	....	(A)(D)(C) 18,86,38,745
					Less redeemed .. .. .	....	....	....	....
					Net .. .. .	....	....	....	....
					(b) Branch Lines .. .. .	....	7,95,264	....	7,95,264
					<b>2. Capital expenditure after purchase .. .. .</b>	....	54,99,90,745	....	(B) & (E) 57,06,17,772
					<b>3. Floating Assets—</b>				
					(a) Stores .. .. .	....	8,32,65,138	....	8,87,20,937
					(b) Balance in Manufacture accounts .. .. .	....	78,68,980	....	98,64,275
					(c) Miscellaneous Advances .. .. .	....	98,94,579	....	95,66,291
<b>Total .. .. .</b>	....	84,04,53,451	....	86,82,03,284	<b>Total .. .. .</b>	....	84,04,53,451	....	86,82,03,284

(A) Includes—  
 (i) Rs. 3,44,35,362 representing premium paid on purchase.  
 (ii) Rs. 3,09,703 representing the cost of other intangible assets (loss by exchange).

(B) Includes—  
 (i) Loss by exchange .. .. . Rs. 12,67,504  
 (ii) Expenditure on certain Railway Collieries and other assets .. .. . NIL  
 (iii) Loss in working during construction .. .. . Rs. 7,35,498  
 (iv) Interest during construction .. .. . Rs. 49,54,263

(C) This exceeds the capital outlay on the B. & N. W. and R. & K. Railway companies to the end of March, 1942 by Rs. 3,03,88,094.

(D) Includes Rs. 2,13,699 representing the amount recovered from the Defence department in excess of the book value of certain Rohilkund and Kumaon Railway Company's rolling stock sold to them.

(E) Excludes exchange, etc., on debentures discharged .. .. . Rs. 3,90,456

**PART II—STATEMENT OF BLOCK ACCOUNT (INCLUDING LOAN ACCOUNT).**

Particulars.	Liabilities.				Particulars.	Assets.			
	As on 31st March, 1953.		As on 31st March, 1954.			As on 31st March, 1953.		As on 31st March, 1954.	
	Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.		Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.
1. Capital invested as in Part I—Capital Statement (Comprising Loan Account) .. .. .	....	84,04,53,451	....	85,82,03,284	1. Fixed and floating assets as in Part I—Capital Statement (Comprising Loan Account) .. .. .	....	84,04,53,451	....	85,82,03,284
2. Depreciation Reserve Fund .. .. .	....	42,32,437	....	4,99,84,434	2. Assets financed from Depreciation Reserve Fund—				
3. Development Fund .. .. .	....	2,68,83,236	....	4,00,43,260	III. Structural Engineering Works .. .. .	26,27,825	....	40,52,815	....
4. Revenue (Open Line Works) .. .. .	....	3,42,37,451	....	4,03,77,936	IV. Equipment .. .. .	3,013	....	8,22,069	....
					V. Rolling Stock .. .. .	16,01,599	....	4,51,09,550	....
					Total 2 (Item 2 per contra).	....	42,32,437	....	4,99,84,434
					3. Assets created out of Development Fund—				
					III. Structural Engineering Works .. .. .	2,33,42,957	....	3,64,08,522	....
					IV. Equipment .. .. .	11,59,477	....	16,63,747	....
					V. Rolling Stock .. .. .	20,65,802	....	16,55,991	....
					X. Purchase of Railway lines .. .. .	3,15,000	....	3,15,000	....
					Total 3 (Item 3 per contra).	....	2,68,83,236	....	4,00,43,260
					4. Assets created out of Revenue.—				
					III. Structural Engineering Works .. .. .	3,17,93,097	....	3,68,19,832	....
					IV. Equipment .. .. .	20,52,877	....	30,13,712	....
					V. Rolling Stock .. .. .	3,91,477	....	5,44,392	....
					Total 4 (Item 4 per contra).	....	3,42,37,451	....	4,03,77,936
<b>Total .. .. .</b>	....	<b>90,58,06,575</b>	....	<b>99,86,08,914</b>	<b>Total .. .. .</b>	....	<b>90,58,06,575</b>	....	<b>99,86,08,914</b>

BALANCE SHEET.

Particulars.	<i>Liabilities.</i>				Particulars.	<i>Assets.</i>			
	As on 31st March, 1953.		As on 31st March, 1954.			As on 31st March, 1953.		As on 31st March, 1954.	
	Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.	
1. Total investment as in the Block Account Statement .. .. .	....	90,58,06,575	....	99,86,08,914	1. Fixed and Floating Assets as in the Block Account statement .. .. .	....	90,58,06,575	....	99,86,08,914
2. Sundry Creditors—					2. Cash in hand .. .. .	....	14,05,984	....	20,02,939
(a) Provident and other funds—					3. Sundry Debtors—				
(i) General Provident Fund .. .. .	—7,254	....	—56,725	....	(a) (i) Q—Loans and Advances to Railway employees .. .. .	3,27,432	....	3,90,740	....
(ii) State Railway Provident Fund .. .. .	6,55,26,520	....	8,03,00,630	....	(ii) P—Deposits and Advances Rehabilitation Advances .. .. .	90,574	....	14,255	....
(iii) Contributory (Transferred Railway personnel) Provident Fund. .. .. .	1,03,140	....	1,50,760	....	(b) Traffic Account and Foreign Railways .. .. .	1,47,04,673	....	86,08,852	....
(iv) Defence Savings Provident Fund .. .. .	—4,920	....	—4,920	....	(c) Miscellaneous Advances (Revenue) .. .. .	84,41,917	....	1,02,57,466	....
(v) Defence Savings Provident Fund, Railways .. .. .	47,528	....	47,602	....	(d) Sundry Deposits with Central Government [vide Item 2 (b) per contra] .. .. .	1,58,27,785	....	2,27,49,109	....
(vi) Staff Benefit Fund. .. .. .	1,90,106	....	1,84,385	....	(e) Pakistan Suspense .. .. .	1,70,059	....	1,70,059	....
(vii) Savings Provident Fund, Railways .. .. .	4,33,458	....	3,46,214	....	4. Investments—				
		6,60,88,578	....	8,09,67,946	(c) Staff Benefit Fund .. .. .	....	68,623	....	(A) 68,623
					5. Savings Bank Account with Government [vide Items 2 (a) and 3 per contra less item 4 (c)] .. .. .	....	7,13,61,967	....	4,35,39,499



(b) Miscellaneous Deposits—			
(i) Security deposits of subordinates ..	1,69,234	....	2,19,938
(ii) Security deposits of contractors and others	60,85,241	....	69,71,631
(iii) Contribution for work done for private persons and public bodies .. ..	5,72,260	....	4,27,458
(iv) Unpaid wages ..	3,28,778	....	3,48,283
(v) Sums due to contractors .. ..	4,88,147	....	7,68,041
(vi) Net earnings of worked lines .. ..	1,86,160	....	2,21,549
(vii) Private Companies ..	1,66,460	....	3,36,329
(viii) Miscellaneous ..	52,08,793	....	34,12,839
(ix) Branch Line Companies .. ..	58,471	....	38,177
(x) Trust Interest Account	3,927	....	4,423
(xi) Account with Reserve Bank .. ..	8,818	....	—47,518
(xii) Remittance into Banks	—2,57,84,409	....	—5,40,986
(xiii) Cheques and bills ..	2,32,33,156	....	69,63,135
(xiv) Reserve Bank Suspense .. ..	13,55,255	....	—3,648
(xv) Other Deposits— Company's outstanding liabilities of Darjeeling—Himalayan Railway .. ..	8,50,432	....	8,50,432

8. Account with Provinces .. ..	—3,90,776	....	3,89,480
9. Account with the Government of Pakistan— Railways .. ..	—1,40,00,422	....	—1,42,70,170
11. Loss .. ..	4,11,03,084	....	6,06,36,033

BALANCE SHEET.—Concl'd.

Particulars.	Liabilities.			
	As on 31st March, 1953.		As on 31st March, 1954.	
	Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.
(x) Deposits for payment of special contribution to Provident Fund, etc. to the staff of the late B. & N. W. and R. & K. Railway Companies.	28,91,774	....	27,73,738	....
(xvii) Fine Forfeiture Account	5,288	....	5,288	....
(c) Demands payable ..	....	1,10,56,495	....	2,27,49,109
3. (i) Depreciation Reserve Fund .. ..	....	3,23,20,611	....	42,82,362
(ii) Railway Development Fund .. ..	....	-2,69,78,599	....	-4,16,42,186
5. (i) Balance due to Central Government for loans and advances to Railway employees etc., [vide item 3 (a) (i) per contra] ..	....	3,27,432	....	3,90,740
(ii) Rehabilitation Advances [vide item 3 (a) (ii) per contra] ..	....	90,574	....	14,255
6. Balance of amount in account with Government etc. .. ..	....	4,03,78,024	....	5,64,57,856
<b>Grand Total ..</b>	<b>....</b>	<b>1,04,49,17,475</b>	<b>....</b>	<b>1,13,31,65,799</b>

Particulars.	Assets.			
	As on 31st March, 1953.		As on 31st March, 1954.	
	Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.
<b>Grand Total ..</b>	<b>....</b>	<b>1,04,49,17,475</b>	<b>....</b>	<b>1,13,31,65,799</b>

(A) The market value of this investment as on 31st March, 1954 :—

(a) 4% loan 1960-70 Rs. 12,500 @ Rs. 102-3-0—Rs. 12,773-7-0.

(b) 5% C. P. T. Debentures of 1928 Rs. 28,000 @ Rs. 104-4-0—Rs. 29,190.

(d) (i) Appreciation in the value of securities adjusted against the head Staff Benefit Fund Investment Account, to end of December, 1942 = Rs. 5,373, (ii) Difference between the face value and price paid for 1,00,000, 3% stocks 1949-52 redeemed on 1st August, 1949—Rs. 2,750.

(c) 20 National Saving Certificates of Rs. 1,000 each—Rs. 20,000.

B. ARORA,  
General Manager.

AUDIT CERTIFICATE.

I have examined the Block Account (including Capital Statement comprising the Loan Account), Profit and Loss Account, and the Balance Sheet of the North Eastern Railway. I have obtained all the information and explanations that I have required, and subject to the observations in the separate Audit Report, I certify, as a result of my audit, that in my opinion these Accounts and Balance Sheet are properly drawn up so as to exhibit a true and fair view of the state of affairs of the Railway according to the best of my information and explanations given to me and as shown by the books of the Railway.

K. K. IYENGAR,  
Chief Auditor.



**SOUTHERN RAILWAY.**  
**BLOCK ACCOUNT.**

Classes of Assets.	Total Expenditure to end of the previous year.	Expenditure incurred during the year 1953-54.							Miscellaneous.	Total to end of the year.
		Expenditure charged to Capital financed from the loan Account.	Development Fund.	Expenditure financed from other sources.						
				Depreciation Reserve Fund on improvement of assets replaced.	Revenue.		Total (Columns 4 to 7).	Total for the year (Cols. 3+8).		
					Open Line Works.	New Minor Works.				
I	2	3	4	5	6	7	8	9	10	11
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
I. Preliminary Expenses .. ..	45,22,468	—3,429	1,306	....	....	....	1,306	—2,123	....	45,20,345
II. Land .. ..	2,76,57,239	36,17,771	....	....	....	....	....	36,17,771	....	3,12,75,010
III. Structural Engineering Works ..	55,11,14,395	32,32,522	75,76,052	19,10,676	13,35,148	25,57,633	1,33,79,509	1,66,12,031	....	56,77,26,426
IV. Equipment ..	5,18,33,683	14,65,285	2,38,914	72,240	3,14,647	4,77,228	11,03,029	25,68,314	....	5,44,01,997
V. Rolling Stock ..	23,85,66,809	1,39,15,168	16,74,657	21,31,105	2,76,734	6,010	40,88,506	1,80,03,674	—8,79,331	25,56,91,152
VI. General charges ..	4,44,85,391	—1,837	11,75,631	1,806	29,951	....	12,07,388	12,05,551	....	4,56,90,942
VIII. Miscellaneous ..	—35,16,940	....	....	....	....	....	....	....	....	—35,16,940
IX. Suspense ..	7,59,29,634	—6,69,896	....	....	....	....	....	—6,69,896	....	7,52,59,738
X. Purchase of Railway Lines ..	27,06,57,185	....	....	....	....	....	....	....	....	27,06,57,185
XI. Investment in shares of commercial concerns ..	1,18,03,285	12,73,000	....	....	....	....	....	12,73,000	....	1,30,76,285
Deduct—Receipts on Capital Account ..	1,47,46,416	....	....	....	....	....	....	....	....	1,47,46,416
<b>Total ..</b>	<b>1,25,83,06,733</b>	<b>2,28,28,584</b>	<b>1,06,66,560</b>	<b>41,15,827</b>	<b>19,56,480</b>	<b>30,40,871</b>	<b>1,97,79,738</b>	<b>4,26,08,322</b>	<b>—8,79,331</b>	<b>1,30,00,35,724</b>

**PART I.—CAPITAL STATEMENT (COMPRISING LOAN ACCOUNT).**

Particulars.	Liabilities.				Particulars.	Assets.			
	As on 31st March, 1953.		As on 31st March, 1954.			As on 31st March, 1953.		As on 31st March, 1954.	
	£	Rs.	£	Rs.	£	Rs.	£	Rs.	
1. Capital raised—					1. Purchase price—				
(a) Specific Debt—					(a) Main Lines—				
(i) Rupee Specific Debt. ....		13,12,67,098	....	13,12,67,098	(i) Cash paid .. ..	3,793,353		3,793,353	
(ii) Non Specific Debt .. ....		1,02,37,83,363	....	1,04,57,32,616	(ii) Liabilities assumed on purchase ..	16,940,439	28,05,95,533	16,940,439	(A) 28,05,95,533
Capital contributed by Indian States and District Boards, etc. .. ..		80,46,952	....	80,46,952	Less redeemed .. ..	1,899,526		1,899,526	
					Net .. ..	15,040,913		15,040,913	
					(b) Branch lines .. ..	....	65,57,509	....	(B) 65,57,509
					2. Capital expenditure after purchase .. ..	....	80,00,29,401	....	(C) & (D) 82,26,48,550
					3. Floating Assets—				
					(a) Stores .. ..	....	6,82,76,432	....	6,59,28,578
					(b) Balance in Manufacture Accounts .. ..	....	51,24,838	....	72,37,137
					(c) Miscellaneous Advances .. ..	....	25,13,700	....	20,79,359
<b>Total .. ..</b>	<b>....</b>	<b>1,16,30,97,413</b>	<b>....</b>	<b>1,18,50,46,666</b>	<b>Total .. ..</b>	<b>....</b>	<b>1,16,30,97,413</b>	<b>....</b>	<b>1,18,50,46,666</b>

(A) Includes—

- (i) Rs. 4,63,94,054 representing premium paid on purchase.
- (ii) Rs. 4,60,81,835 representing the cost of other intangible assets. [ Difference in exchange Rs. 4,50,56,808 and additional liabilities in financing the purchase Rs. 10,25,027 ].
- (iii) out of the amounts shown in (i) and (ii) above, the sum of Rs. 2,53,27,013 was written off to revenue to end of 1923-24.

(B) Includes premium paid on purchase Rs. 9,25,707.

- (C) Includes (i) Loss by exchange Rs. 1,06,61,816.  
(ii) Expenditure on certain assets not in use—Nil.  
(iii) Interest during construction Rs. 64,83,738.  
(iv) Loss in working during construction Rs. 2,42,360.

(D) Excludes Rs. 1,13,12,225 representing net amount of premium, discount and exchange on debentures discharged from time to time including Rs. 4,33,392 representing premium on Bellary Kistna Railway share capital dropped without financial adjustment.

PART II—STATEMENT OF BLOCK ACCOUNT (INCLUDING LOAN ACCOUNT).

Particulars.	Liabilities.				Particulars.	Assets.			
	As on 31st March, 1953.		As on 31st March, 1954.			As on 31st March, 1953.		As on 31st March, 1954.	
	Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.		Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.
1. Capital invested as in Part I—Capital Statement (comprising Loan Account) .. .. .	....	1,16,30,97,413	....	1,18,50,46,666	1. Fixed and floating assets as in Part I—Capital Statement (comprising Loan Account) .. .. .	....	1,16,30,97,413	....	1,18,50,46,666
2. Depreciation Reserve Fund .. .. .	....	3,59,21,577	....	4,00,37,404	2. Assets financed from Depreciation Reserve Fund—				
3. Development Fund .. .. .	....	2,85,54,710	....	3,92,21,270	III. Structural Engineering Works .. .. .	86,96,083	....	1,06,06,759	....
4. Revenue (Open Line Works) .. .. .	....	3,07,33,033	....	3,57,30,384	IV. Equipment .. .. .	1,77,179	....	2,49,419	....
					V. Rolling Stock .. .. .	2,70,48,315	....	2,91,79,420	....
					VI. General Charges .. .. .	....	....	1,806	....
					Total 2 (Item 2 per contra) .. .. .	....	3,59,21,577	....	4,00,37,404
					3. Assets created out of Development Fund .. .. .				
					I. Preliminary Expenses .. .. .	55,111	....	56,417	....
					III. Structural Engineering Works .. .. .	2,21,06,656	....	2,96,82,708	....
					IV. Equipment .. .. .	24,45,975	....	26,84,689	....
					V. Rolling Stock .. .. .	18,36,333	....	35,10,990	....
					VI. General Charges .. .. .	21,10,635	....	32,86,266	....
					Total 3 (Item 3 per contra) .. .. .	....	2,85,54,710	....	3,92,21,270
					4. Assets created out of Revenue—				
					III. Structural Engineering Works .. .. .	2,51,04,287	...	2,89,97,968	....

IV. Equipment .. ..	49,12,091	....	57,03,966	....
V. Rolling Stock .. ..	7,05,390	....	9,88,134	....
VI. General Charges ..	11,265	....	41,216	....
Total 4 (Item 4 per contra)...	....	3,07,33,033	....	3,57,30,384

Total .. .... 1,25,83,06,733 .... 1,30,00,35,724

Total .. .... 1,25,83,06,733 .... 1,30,00,35,724

BALANCE SHEET.

Particulars	Liabilities.				Particulars.	Assets.			
	As on 31st March, 1953.		As on 31st March, 1954.			As on 31st March, 1953.		As on 31st March, 1954.	
	Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.		Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.
1. Total investment as in the Block Account Statement	....	1,25,83,06,733	....	1,30,00,35,724	1. Fixed and floating assets as in the Block Account Statement .. ..	....	1,25,83,06,733	....	1,30,00,35,724
2. Sundry Creditors—					2. Cash in hand .. ..	....	33,53,518	....	49,12,143
(a) Provident and other Funds—					3. Sundry Debtors—				
(i) General Provident Fund .. ..	1,62,441	....	1,88,707	....	(a) (i) Q—Loans and Advances to Railway employees .. ..	2,61,871	....	3,50,882	....
(ii) State Railway Provident Fund .. ..	14,00,98,306	....	15,17,23,471	....	(ii) Rehabilitation advances .. ..	125	....	125	....
(iii) Defence Savings Provident Fund (Railways) .. ..	69,777	....	64,354	....	(b) Traffic Account and Foreign Railways ..	1,65,46,566	....	1,57,12,982	....
(iv) Contributory (Transferred Railway Personnel) Provident Fund.	1,96,557	....	1,87,030	....	(c) Miscellaneous Advances (Revenue) .. ..	1,38,21,008	....	2,51,15,208	....
(v) Defence Savings Provident Fund .. ..	2,262	....	2,262	....	(d) Sundry deposits with Central Government [vide item 2(b) per contra] ..	20,08,016	....	2,87,05,797	....
(vi) Staff Benefit Fund ..	3,54,341	....	2,87,786	....			3,26,37,586		6,98,84,994
(vii) Savings Provident Fund Railways ..	89,093	....	70,017	....	4. Investments—				
		14,09,72,777		15,25,23,627	(c) Staff Benefit fund .. ..	....	50,360	....	(A) 75,334
(b) Miscellaneous Deposits					5. Savings Bank Account with Government [vide items 2(a) and (3) per contra less item 4(c)] .. ..	....	28,29,32,691	....	27,53,63,334
(i) Security Deposits of subordinates .. ..	4,78,758	....	4,62,368	....	8. Account with Provinces ..	....	48,266	....	—1,042
(ii) Security Deposits of Contractors and others.	20,75,996	....	28,01,046	....	9. Account with the Government of Pakistan—Railways	....	3,95,006	....	3,97,575
(iii) Contribution for work done for private persons and public bodies .. ..	13,25,697	....	17,32,689	....	10. Balance of amount in account with Government etc. .. ..	....	20,42,340	....	....
(iv) Unpaid wages .. ..	2,21,362	....	1,14,063	....					
(v) Sums due to contractors .. ..	13,864	....	43,931	....					
(vi) Net earnings of worked lines .. ..	10,33,982	....	12,49,416	....					



(vii) Private Companies ..	-4,16,755	....	-4,11,438	....
(viii) Miscellaneous ..	99,68,503	....	1,55,28,040	....
(ix) Capital deposited by branch line companies ..	1,93,891	....	1,99,112	....
(x) Trust Interest Ac- count .. .. .	5,386	....	3,856	....
(xi) Account with Reserve Bank .. .. .	-16,059	....	-34,790	....
(xii) Remittance into Banks	-16,75,951	....	-2,60,304	....
(xiii) Cheques and bills ..	87,43,761	....	72,77,808	....
(xiv) Reserve Bank Sus- pense .. .. .	-1,99,44,419	....	....	....
		20,08,016	....	2,87,05,797
(c) Demands payable ..	....	1,22,40,846	....	1,20,85,559
3. (i) Depreciation Reserve Fund .. .. .	....	17,37,94,050	....	16,84,95,314
(ii) Development Fund ..	....	-3,17,83,776	....	-4,55,80,273
5. (i) Balance due to Central Government for loans and advances to Railway employees, etc., [vide item 3(a) (i) per contra].	....	2,61,871	....	3,50,882
(ii) Re-habilitation advances [vide item 3 (a) (ii) per contra] .. .. .	....	125	....	125
(iii) Balance of Amount in account with the Govern- ment. .. .. .	....	....	....	3,39,59,312
8. Profit .. .. .	....	2,39,65,858	....	91,995
Grand Total ..	....	1,57,97,66,500	....	1,65,06,68,062
			Grand Total ..	.... 1,57,97,66,500 .... 1,65,06,68,062

(A) The Market value of this investment on 31st March, 1954, is Rs. 69,718.

T. A. JOSEPH,  
General Manager.

#### AUDIT CERTIFICATE.

I have examined the Block Account (including Capital Statement comprising the Loan Account) Profit and Loss Account and the Balance Sheet of the Southern Railway. I have obtained all the information and explanations that I have required, and subject to the observations in the separate Audit Report, I certify, as a result of my audit, that in my opinion these Accounts and Balance Sheet are properly drawn up so as to exhibit a true and fair view of the state of affairs of the Railway according to the best of my information and explanations given to me and as shown by the books of the Railway.

S. SRINIVASAN,  
Chief Auditor.

**PROFIT AND LOSS ACCOUNT.**

Dr.					Cr.				
Particulars.	1952-53.		1953-54.		Particulars.	1952-53.		1953-54.	
	Details.	Amount.	Details.	Amount.		Details.	Amount.	Details.	Amount.
	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.
To—					By—				
1. Working expenses ..	....	36,42,21,274	....	38,46,44,371	1. Gross Earnings ..	....	44,36,33,831	....	44,05,82,777
2. Payment to worked lines.	....	8,58,706	....	13,81,782	8. Miscellaneous Receipts...	....	3,478	....	10,034
4. Surveys .. .. .	....	2,42,781	....	1,66,810					
5. Statutory Audit ..	....	4,39,208	....	4,91,565					
6. Government Inspection..	....	45,020	....	(A) 45,549					
7. Miscellaneous charges ..	....	103	....	....					
8. Pensionary charges ..	....	....	....	765					
9. Cost of Railway Board etc.	....	14,91,047	....	(B) 15,62,956					
10. Open line works—Revenue.	....	63,00,121	....	55,83,601					
11. Dividend payable to General Revenues ..	....	4,60,73,191	....	4,66,23,417					
13. Profit .. .. .	....	2,39,65,858	....	91,995					
Total ..	....	44,36,37,309	....	44,05,92,811	Total ..	....	44,36,37,309	....	44,05,92,811

(A) *Pro-forma* representing railway inspectorate charges.

(B) *Pro-forma* representing miscellaneous charges such as the cost of the Railway Board, Director of Railway Audit etc.

**WESTERN RAILWAY.**  
**BLOCK ACCOUNT.**

Classes of Assets.	Total Expenditure to end of the previous year.	Expenditure incurred during the year 1953-54.							Miscellaneous.	Total to end of the year.	
		Expenditure charged to Capital financed from the Loan Account.	Expenditure financed from other sources.					Total (Columns 4 to 7).			Total for the year (Cols. 3+8).
			Development Fund.	Depreciation Reserve Fund on improvement of assets replaced.	Revenue.						
					Open Line Works.	New Minor Works.					
1	2	3	4	5	6	7	8	9	10	11	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
I. Preliminary Expenses .. ..	60,54,650	8,248	25,371	....	....	....	25,371	33,619	12,289	61,00,558	
II. Land .. ..	2,25,97,620	5,12,886	....	....	....	....	....	5,12,886	75,560	2,31,86,066	
III. Structural Engineering Works ..	61,33,74,287	58,44,590	1,39,91,687	34,67,306	40,41,376	20,21,945	2,35,22,314	2,93,66,904	7,07,110	64,34,48,301	
IV. Equipment ..	5,39,76,758	7,69,946	13,41,128	13,52,868	7,35,355	8,20,882	42,50,233	50,20,179	263	5,89,97,200	
V. Rolling Stock ..	29,50,15,813	2,50,61,840	3,94,982	1,00,36,737	....	28,310	1,04,60,029	3,55,21,869	-72,23,716	32,33,13,966	
VI. General Charges ..	4,68,05,706	77,578	8,30,761	....	....	....	8,30,761	9,08,339	60,243	4,77,74,288	
VIII. Miscellaneous ..	81,41,926	....	....	....	....	....	....	....	....	81,41,926	
IX. Suspense ..	7,40,54,579	-1,02,74,846	-25,78,898	....	....	....	-25,78,898	-1,28,53,744	....	6,12,00,835	
X. Purchase of Railway Lines ..	9,22,44,329	....	....	....	....	....	....	....	....	9,22,44,329	
XI. Investment in shares of commercial concerns.	66,65,891	19,94,000	....	....	....	....	....	19,94,000	....	86,59,891	
Deduct-Receipts on Capital Account .. ..	19,44,505	....	1,33,133	....	....	....	1,33,133	1,33,133	....	20,77,638	
Total ..	1,21,69,87,054	2,39,94,242	1,38,71,898	1,48,56,911	47,76,731	28,71,137	3,63,76,677	6,03,70,919	-63,68,251	1,27,09,89,722	



PART II—STATEMENT OF BLOCK ACCOUNT (INCLUDING LOAN ACCOUNT).

B.A.—4 a.

Particulars.	Liabilities.				Particulars.	Assets.			
	As on 31st March, 1953.		As on 31st March, 1954.			As on 31st March, 1953.		As on 31st March, 1954.	
	Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.		Rs.	Rs.	Rs.	Rs.
1. Capital invested as in Part I—Capital Statement (comprising Loan Account)	....	1,09,30,76,760	....	1,11,07,02,751	1. Fixed and floating assets as in Part I—Capital Statement (comprising Loan Account)	....	1,09,30,76,760	....	1,11,07,02,751
Depreciation Reserve Fund	....	3,40,34,509	....	4,88,91,420	2. Assets financed from Depreciation Reserve Fund—				
Development Fund ..	....	6,47,37,913	....	7,86,09,811	III. Structural Engineering Works ..	37,74,483	....	72,41,789	....
Revenue (Open Line Works) .. .. .	....	2,51,37,872	....	3,27,85,740	IV. Equipment ..	9,65,226	....	23,18,094	....
					V. Rolling Stock ..	2,92,94,800	....	3,93,31,537	....
					Total 2 (Item 2 per contra)	....	3,40,34,509	....	4,88,91,420
					3. Assets created out of Development Fund—				
					I. Preliminary Expenses	2,50,000	....	2,75,371	....
					III. Structural Engineering Works ..	4,72,74,893	....	6,12,66,580	....
					IV. Equipment ..	16,61,913	....	30,03,041	....
					V. Rolling Stock ..	32,87,075	....	36,82,057	....
					VI. General Charges ..	97,77,141	....	1,06,07,902	....
					IX. Suspense ..	34,25,491	....	8,46,593	....
					Deduct—Receipts on Capital Account ..	9,38,600	....	10,71,733	....
					Total 3 (Item 3 per contra) .. .. .	....	6,47,37,913	....	7,86,09,811
					4. Assets created out of Revenue—				
					III. Structural Engineering Works ..	2,00,32,083	....	2,60,95,404	....
					IV. Equipment ..	47,38,201	....	62,94,438	....
					V. Rolling Stock ..	3,67,588	....	3,95,898	....
					Total 4 (Item 4 per contra) .. .. .	....	2,51,37,872	....	3,27,85,740
Total ..	....	1,21,69,87,054	....	1,27,09,89,722	Total ..	....	1,21,69,87,054	....	1,27,09,89,722

Note.—The expenditure incurred up to 31-3-52 from sources other than Capital, on the assets of the Delhi-Rewari-Fazilka and the Cawnpore-Achnera Sections has not been transferred to the Block Accounts of the Northern and North Eastern Railways respectively.

**BALANCE SHEET.**

Particulars.	<i>Liabilities.</i>				Particulars.	<i>Assets.</i>			
	As on 31st March, 1953. Details. Rs.	Amount. Rs.	As on 31st March, 1954. Details. Rs.	Amount. Rs.		As on 31st March, 1953. Details. Rs.	Amount. Rs.	As on 31st March, 1954. Details. Rs.	Amount. Rs.
1. Total investment as in the Block Account Statement	....	1,21,69,87,054	....	1,27,09,89,722	1. Fixed and floating assets as in the Block Account Statement .. ..	....	1,21,69,87,054	....	1,27,09,89,722
2. Sundry Creditors—					2. Cash in hand .. ..	....	19,23,212	....	5,17,665
(a) Provident and other Funds—					3. Sundry Debtors—				
(i) General Provident Fund .. .. .	2,46,374	....	2,05,600	....	(a) (i) Q—Loans and Advances to Railway employees .. .. .	54,941	....	63,305	....
(ii) State Railway Provident Fund .. .. .	11,89,63,363	....	12,87,24,023	....	(ii) P—Deposits and Advances, Advances recoverable—State Railways—Rehabilitation Advances.	46,120	....	43,334	....
(iii) Defence Savings Provident Fund (Railways) .. .. .	1,03,065	....	1,02,897	....	(b) Traffic Account and Foreign Railways .. .. .	1,51,65,199	....	75,35,945	....
(iv) Defence Savings Provident Fund .. .. .	2,769	....	2,817	....	(c) Miscellaneous Advances (Revenue) .. .. .	86,82,236	....	92,75,638	....
(v) Contributory (Transferred Railway Personnel) Provident Fund .. .. .	94,175	....	2,19,495	....	(d) Sundry Deposit with Central Government [vide item 2 (b) per contra] .. .. .	2,57,51,739	....	2,88,77,785	....
(vi) Staff Benefit Fund .. .. .	2,12,343	....	2,10,171	....					
(vii) Savings Provident Fund Railways .. .. .	1,86,076	....	2,33,749	....					
		11,98,18,165		12,96,98,752	5. Savings Bank Account with Government [vide items 2(a) and 3 per contra] .. .. .	....	14,49,16,139	....	9,71,49,573
(b) Miscellaneous Deposits—					8. Account with Provinces .. .. .	....	2,17,08,845	....	2,17,06,856
(i) Security deposit of subordinates .. .. .	2,19,147	....	2,36,769	....	9. Account with the Government of Pakistan—Railways .. .. .	....	12,79,114	....	10,84,378
(ii) Security deposit of contractors and others.	57,79,218	....	57,90,959	....	10. Balance of amount in account with Government, etc. .. .. .	....	4,74,90,695	....	3,67,58,783
(iii) Contribution for work done for private persons and public bodies	10,91,428	....	11,13,249	....					
(iv) Unpaid wages .. .. .	6,20,835	....	5,74,427	....					
(v) Sums due to contractors .. .. .	1,71,493	....	80,883	....					
(vi) Net earnings of worked lines .. .. .	19,26,178	....	19,26,178	....					

(vii) Private Companies.	—83	....	....	....
(viii) Miscellaneous ..	1,06,17,381	....	1,29,18,026	....
(ix) Trust Interest Account .. ..	20,490	....	57,067	....
(x) Account with Reserve Bank .. ..	—15,526	....	—16,170	....
(xi) Cheques and Bills.	72,48,774	....	65,37,580	....
(xii) Reserve Bank Suspense .. .. .	—15,64,649	....	—22,308	....
(xiii) Remittance into Banks .. .. .	—3,62,947	....	—3,18,805	....
(xiv) Payment on behalf of central claims organisation pensions and Provident Fund ..	....	....	—70	....
		2,57,51,739		2,88,77,785
(c) Demands payable ..	....	1,17,92,251	....	1,31,32,831
3. (i) Depreciation Reserve Fund .. .. .	....	9,81,78,164	....	5,53,99,822
(ii) Development Fund	....	—7,30,80,190	....	—8,79,49,001
5. (i) Balance due to Central Government for loans and advances to Railway Employees etc., [vide item 3(a)(i) per contra].	....	54,941	....	63,305
(ii) Advances recoverable—State Railways—Rehabilitation Advances. [vide item 3(a)(ii) per contra]	....	46,120	....	43,334
7. Loan from Devasthan Deptt. and state Government .. .. .	....	17,39,734	....	17,39,734
8. Profit .. .. .	....	8,27,17,316	....	6,20,06,700
Grand Total ..	....	1,48,40,05,294	....	1,47,40,02,984
			Grand Total ..	.... 1,48,40,05,294 .... 1,47,40,02,984

P. N. SAXENA,  
General Manager.

#### AUDIT CERTIFICATE.

I have examined the Block Account (including Capital Statement comprising the Loan Account), Profit and Loss Account and the Balance Sheet of the Western Railway. I have obtained all the information and explanations that I have required and subject to the observations in the separate Audit Report, I certify, as a result of my audit, that in my opinion these Accounts and Balance Sheet are properly drawn up so as to exhibit a true and fair view of the state of affairs of the Railway according to the best of my information and explanations given to me and as shown by the books of the Railway.

R. P. RANGA,  
Chief Auditor.

**PROFIT AND LOSS ACCOUNT.**

Dr	1952-53.				1953-54.				Cr.				
	Particulars.		1952-53.		1953-54.		Particulars.			1952-53.		1953-54.	
	Details.	Amount.	Details.	Amount.	Details.	Amount.	Details.	Amount.		Details.	Amount.	Details.	Amount.
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.		
To—													
1. Working Expenses .. ..	....	27,76,78,198	....	30,09,30,850	1. Gross Earnings .. ..	....	41,24,49,975	....	41,70,93,58f				
2. Surveys .. ..	....	-2,73,836	....	-4,05,127									
3. Statutory Audit .. ..	....	4,20,651	....	5,06,928									
4. Government Inspection ..	....	45,804	....	(B) 42,874									
5. Pensionary Charges .. ..	....	4,597	....	785									
6. Cost of Railway Board, etc.	....	13,86,239	....	(C) 14,79,629									
7. Open Line works—Re- venue .. ..	....	70,68,651	....	84,83,136	8. Miscellaneous Receipts ..	....	17,306	..	(A) 20,415				
8. Dividend payable to General Revenues .. ..	....	4,34,18,639	....	4,40,68,225									
13. Profit .. ..	....	8,27,18,338	....	6,20,06,700									
<b>Total ..</b>	....	<b>41,24,67,281</b>	....	<b>41,71,14,000</b>	<b>Total ..</b>	....	<b>41,24,67,281</b>	....	<b>41,71,14,000</b>				

(A) Represents Miscellaneous Receipts Colaba property (Rs. 5,842) and other Miscellaneous items (Rs. 14,573).

(B) *Pro-forma* representing Railway Inspectorate charges.

(C) *Pro-forma* representing miscellaneous charges such as expenditure on account of cost of the Railway Board. Director of Railway Audit, etc.



CHITTARANJAN LOCOMOTIVE WORKS.

BLOCK ACCOUNT.

Classes of Assets.	Total Expenditure to end of the previous year.	Expenditure incurred during the year 1953-54.							Miscellaneous.	Total to end of the year	
		Expenditure charged to Capital financed from the loan Account.	Expenditure financed from other sources.					Total (Columns 4 to 7).			Total for the year (Cols. 3+8).
			Development Fund.	Depreciation Reserve Fund on improvement of assets replaced.	Revenue.						
1	2	3	4	5	6	7	8	9	10	11	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
I. Preliminary Expenses ..	4,801	55,109	....	....	....	....	....	55,109	....	59,910	
II. Land .. . . .	27,73,094	-36,397	....	....	....	....	....	-36,397	....	27,36,697	
III. Structural Engineering Works.	7,67,19,081	2,91,019	....	....	....	....	....	2,19,019	....	7,70,10,100*	
IV. Equipment ..	4,21,71,418	12,10,844	....	....	....	....	....	12,10,844	....	4,33,82,262	
VI. General Charges	2,29,82,210	2,47,762	....	....	....	....	....	2,47,762	....	2,32,29,972*	
IX. Suspense ..	4,86,83,675	1,18,55,697	....	....	....	....	....	1,18,55,697	....	6,05,39,372*	
XI. Investment in shares of commercial concerns	2,00,00,000	....	....	....	....	....	....	....	....	2,00,00,000	
Deduct— Receipts on Capital Account .. . . .	8,05,109	-25,873	....	....	....	....	....	-25,873	....	7,79,236	
Total ..	21,25,29,170	1,36,49,907	....	....	....	....	....	1,36,49,907	....	22,61,79,077*	

\* Difference of Rs. 1/- is due to rounding off.

Note.—This Block Account does not include Rs. 3,04,551 on account of the total value of assets created in the course of manufacturing operations and charged off to out-turn.

**PART I—CAPITAL STATEMENT (COMPRISING LOAN ACCOUNT.)**

Particulars.	Liabilities.			
	As on 31st March, 1953.		As on 31st March, 1954.	
	£.	Rs.	£.	Rs.
Capital raised—				
(b) Non-specific Debt ..	....	21,25,29,170	....	22,61,79,077

Particulars.	Assets.			
	As on 31st March, 1953.		As on 31st March, 1954.	
	£.	Rs.	£.	Rs.
2. Capital expenditure ..	....	16,38,45,495	....	16,56,39,706
3. Floating Assets—				
(a) Stores .. .. .	....	1,84,40,069	....	2,97,99,995
(b) Balance in Manufacture Accounts ..	....	2,35,54,412	....	2,57,86,857
(c) Miscellaneous Advances .. .. .	....	66,89,194	....	49,52,519

**Total ..**      ....      21,25,29,170      ....      22,61,79,077

**Total ..**      ....      21,25,29,170      ....      22,61,79,077

**PART II—STATEMENT OF BLOCK ACCOUNT (INCLUDING LOAN ACCOUNT).**

Particulars.	<i>Liabilities.</i>			
	As on 31st March, 1953.		As on 31st March, 1954.	
	Details.	Amount.	Details.	Amount.
	Rs.	Rs.	Rs.	Rs.
1. Capital invested as in Part I—Capital Statement (comprising Loan Account) .. ..	....	21,25,29,170	....	22,61,79,077
<b>Total ..</b>	<b>....</b>	<b>21,25,29,170</b>	<b>....</b>	<b>22,61,79,077</b>

Particulars.	<i>Assets.</i>			
	As on 31st March, 1953.		As on 31st March, 1954.	
	Details.	Amount.	Details.	Amount.
	Rs.	Rs.	Rs.	Rs.
1. Fixed and floating assets as in Part I—Capital Statement (comprising Loan Account) .. ..	....	21,25,29,170	....	22,61,79,077*
<b>Total ..</b>	<b>....</b>	<b>21,25,29,170</b>	<b>....</b>	<b>22,61,79,077</b>

\* Includes Rs. 2,00,00,000 on account of investment in Telco. shares.

BALANCE SHEET

Particulars.	Liabilities.				Particulars.	Assets.			
	As on 31st March, 1953.		As on 31st March, 1954.			As on 31st March, 1953.		As on 31st March, 1954.	
	Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.		Details. Rs.	Amount. Rs.	Details. Rs.	Amount. Rs.
1. Total investment as in the Block Account Statement.	....	21,25,29,170	....	22,61,79,077	1. Fixed and floating assets as in the Block Account Statement .. ..	....	21,25,29,170	....	22,61,79,077
2. Sundry Creditors—					2. Cash in hand .. ..	....	16,098	....	92,661
(a) Provident and other Funds—					3. Sundry Debtors—				
(i) State Railway Provident Fund .. ..	17,42,113	....	30,32,259	....	(a) (i) Q—Loans and Advances to Railway Employees .. ..	92,200	....	87,632	....
(ii) General Provident Fund .. ..	5,368	....	6,122	....	(ii) Rehabilitation advances to Refugee Staff.	14,424	....	409	....
(iii) Staff Benefit Fund..	4,817	....	12,834	....	(d) Sundry deposits with Central Government [vide item 2(b) per contra] .. ..	42,78,443	....	15,64,081	....
(iv) Savings Provident Fund Railways ..	2,596	....	854	....		-----	43,85,067	-----	16,52,122
17,54,894			30,52,069		5. Savings Bank Account with Government [vide items 2(a) & 3 per contra.]	....	73,54,094	....	1,25,13,982
(b) Miscellaneous Deposits—									
(i) Security deposits of subordinates ..	250	....	820	....					
(ii) Security deposits of contractors and others .. ..	6,09,065	....	5,74,751	....					
(iii) Contribution for work done for private persons and public bodies .. ..	....	....	15,329	....					

(iv) Unpaid Wages ..	11,724	....	10,572	....
(v) Sums due to Contractors .. ..	1,01,533	....	96,033	....
(vi) Miscellaneous ..	31,55,479	....	2,06,569	....
(vii) Cheques and bills ..	4,67,280	....	6,60,007	....
(viii) Reserve Bank Suspense .. ..	<u>-66,888</u>	....	<u>.....</u>	<u>.....</u>
		42,78,443	.....	15,64,081
3. Depreciation Reserve Fund	....	55,99,200	....	94,61,913
5. (i) Balance due to Central Government for loans and advances to Railway employees etc., [vide item 3 (a) (i) per contra] ..	....	92,200	....	87,632
(ii) Rehabilitation advances to refugee staff [vide item 3(a) (ii) per contra] ..	....	14,424	....	409
6. Balance of amount in account with Government etc. .. ..	....	16,098	....	92,661
Grand Total ..	....	22,42,84,429	....	24,04,37,842

Grand Total ..	....	22,42,84,429	....	24,04,37,842
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KARNAIL SINGH,  
General Manager.

#### AUDIT CERTIFICATE.

I have examined the Block Account (including Capital Statement comprising the Loan Account), Manufacturing Account and the Balance Sheet of the Chittaranjan Locomotive Works. I have obtained all the information and explanations that I have required, and subject to the observations in the separate Audit Report, I certify, as a result of my audit, that in my opinion these Accounts and Balance Sheet are properly drawn up so as to exhibit a true and fair view of the state of affairs of the works according to the best of my information and explanations given to me and as shown by the books of the works.

P. K. SEN,  
Chief Auditor.

CHITTARANJAN LOCOMOTIVE WORKS.

MANUFACTURING ACCOUNT.

Dr.										Cr.
Particulars.	1952—53.		1953—54.		Particulars.	1952—53.		1953—54.		
	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.	
I. To opening balance—					I. By transfer to Railways					
(a) Works in progress	....	1,49,670	....	1,23,22,807	(i) Supply of locos ..	....	59,71,245	....	2,99,78,312	
(b) Development Sus- pense Account ..	....	....	....	1,20,89,000	(ii) Miscellaneous jobs	....	....	....	11,33,699	
II. To Labour—					II. By capital Store Sus- pense .. ..					
(a) Direct Labour (Workshop) ..	....	7,91,057	....	16,96,036	(i) Manufacture materials	....	[....	....	56,00,865	
(b) Indirect Labour (Workshop) ..	....	35,88,549	....	33,60,068	(ii) Returned Stores ..	....	....	....	69,59,869	
(c) Salaries & Allow- ances etc., of Ad- ministrative and General Departments (outside workshop).	....	44,52,380	....	49,26,443						
III. To Stores—					III. By C. L. W. Capital and D.R.F. works—					
(a) Imported c o m- ponents .. ..	....	86,40,258	....	....	(i) Machinery & Plant ..	....	12,69,437	....	63,441	
(b) Indigenous stores					(ii) Other works ..	....	71,371	....	1,77,073	
(i) Direct Stores ..	....	74,19,668	....	2,83,86,232						
(ii) Indirect Stores ..	....	24,04,460	....	33,87,693						
(c) Freight & inciden- tal charges .. ..	....	1,68,715	....	54,211						

IV. Indirect charges.—

(i) Contribution to Depreciation Reserve Fund .. .. .	33,21,726	....	36,29,909
(ii) Contribution to Provident Fund and gratuities .. .. .	1,98,136	....	3,30,111

IV. By work done on deposit Account for Government Department

....	....	....	19,430
------	------	------	--------

V. To other charges.—

(a) Supply of Power (Electricity) .. .. .	4,40,075	....	4,44,053
(b) Technical aid, etc. .. .. .	1,49,166	....	....

V. By closing balance—

(a) Works in progress .. .. .	1,23,22,807	....	81,23,797
(b) Development Suspense Account .. .. .	1,20,89,000	....	1,86,00,000

VI. To Profit—

(a) Work done for other Government Departments .. .. .	....	....	29,750
(b) Work done for Public bodies .. .. .	....	....	173

Total .. .. .	3,17,23,860	....	7,06,56,486
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Total .. .. .	3,17,23,860	....	7,06,56,486
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Note.—(1) The balance under Development Suspense Account represents the difference between the cost incurred and the landed cost at which debits have been adjusted against Railways for the locomotives completed upto the end of the year. This includes adjustments in respect of locomotives allotted to the railways during the previous years.

(2) The account does not include a debit to the extent of Rs. 77,82,696 representing the dividend payable for the year to General Revenues, in respect of Capital outlay on the Works. The amount is, however, included in the consolidated Profit and Loss Account of Indian Government Railways (Commercial Lines).

**CHITTARANJAN LOCOMOTIVE WORKS.**  
**STATEMENT OF OUTTURN.**

Particulars,	No. of locomotives. turned out during the year.	Total cost price.	Total Sale Value.	Average Sale Value.	Remarks.
1	2	3	4	5	6
W. G. Locomotives .. .. .	64	4,10,24*	3,42,40*	5,35*	....

Note.—(1) The figure in column 3 represents the provisional cost of manufacture of the locomotives at Rs. 6.41 thousand per locomotive.

(2) The figure in column 4 denotes the total debits adjusted against the Railways at Rs. 5.35 thousand per locomotive, the excess in the cost of manufacture over this fixed price being debited to the Development Suspense Account. It differs from the value of supply of locomotives shown in the Manufacturing Account due to the value of works in progress having been transferred to the Railways in 1951-52 and debit in respect of 2 locomotives completed during the year being transferred in the accounts for 1954-55.

(3) Average provisional cost per loco, inclusive of dividend to general revenues comes to :—

(a) Sale value .. .. .	6.41*
(b) Dividend .. .. .	1.59*
(c) Proforma freight charges ..	7*
Total ..	8.07*

(4) The Dividend charges amounting to Rs. 6.41 thousand are carried forward as relating to works in progress.

\* In thousands of Rupees.



**INTEGRAL COACH FACTORY (PERAMBUR).**  
**BLOCK ACCOUNT.**

Classes of Assets.	Total Expenditure to end of the previous year.	Expenditure incurred during the year 1953-54.							Miscellaneous.	Total to end of the year.	
		Expenditure charged to Capital financed from the loan Account.	Expenditure financed from other sources.					Total (Columns 4 to 7).			Total for the year (Cols. 3+8).
			Development Fund.	Depreciation Reserve Fund on improvement of assets replaced.	Revenue.						
1	2	3	4	5	Open Line Works.	New Minor Works.	8	9	10	11	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
I. Preliminary Expenses ..	1,28,037	—27,838	....	....	....	....	....	—27,838	....	1,00,199	
II. Land .. ..	1,70,961	—76,818	....	....	....	....	....	—76,818	....	94,143	
III. Structural Engineering Works	39,10,987	64,28,530	....	....	....	....	....	64,28,530	....	1,03,39,517	
IV. Equipment ..	55,011	5,94,817	....	....	....	....	....	5,94,817	....	6,49,828	
VI. General Charges	9,22,381	9,29,584	....	....	....	....	....	9,29,584	....	18,51,965	
IX. Suspense ..	10,93,966	61,410	....	....	....	....	....	61,410	....	11,55,376	
Deduct—											
Receipts on Capital Account .. ..	7,182	29,959	....	....	....	....	....	29,959	....	37,141	
Total ..	62,74,161	78,79,726	....	....	....	....	....	78,79,726	....	1,41,53,887	

**PART I—CAPITAL STATEMENT (COMPRISING LOAN ACCOUNT).**

Particulars.	Liabilities.				Particulars.	Assets.			
	As on 31st March, 1953.		As on 31st March, 1954.			As on 31st March, 1953.		As on 31st March, 1954.	
	£	Rs.	£	Rs.		£	Rs.	£	Rs.
I. Capital raised—									
(b) Non-Specific Debt. ..	....	62,74,161	....	1,41,53,887	2. Capital Expenditure ..	....	51,80,195	....	1,29,98,511
					3. Floating Assets—				
					(a) Stores .. .. .	....	—579	....	—42,945
					(b) Balance in Manufacture Accounts .. .. .	....	10,88,615	....	11,87,639
					(c) Miscellaneous Advances	....	5,930	....	10,682
<b>Total</b> ..	....	<b>62,74,161</b>	....	<b>1,41,53,887</b>	<b>Total</b> ..	....	<b>62,74,161</b>	....	<b>1,41,53,887</b>

## PART II—STATEMENT OF BLOCK ACCOUNT (INCLUDING LOAN ACCOUNT).

Particulars.	<i>Liabilities.</i>				Particulars.	<i>Assets.</i>			
	As on 31st March, 1953.		As on 31st March, 1954.			As on 31st March, 1953.		As on 31st March, 1954.	
	Details.	Amount.	Details.	Amount.		Details.	Amount.	Details.	Amount.
	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.
1. Capital invested as in Part I—Capital Statement (Comprising Loan Account) .. ..	....	62,74,161	....	1,41,53,887	1. Fixed and floating assets as in Part I—Capital Statement (comprising Loan Account) .. ..	....	62,74,161	....	1,41,53,887
Total .. ..	....	62,74,161	....	1,41,53,887	Total .. ..	....	62,74,161	....	1,41,53,887

**BALANCE SHEET**

Particulars.	<i>Liabilities.</i>				Particulars.	<i>Assets.</i>			
	As on 31st March, 1953.		As on 31st March, 1954.			As on 31st March, 1953.		As on 31st March, 1954.	
	Details.	Amount.	Details.	Amount.		Details.	Amount.	Details.	Amount.
	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.
1. Total investment as in the Block Account Statement .. .. .	....	62,74,161	....	1,41,53,887	1. Fixed and floating assets as in the Block Account Statement .. .. .	....	62,74,161	....	1,41,53,887
2. Sundry Creditors—					2. Cash in hand .. .. .	....	500	....	3,000
(a) Provident and other Funds—					3. Sundry Debtors—				
(i) State Railway Provident Fund .. .. .	1,091	....	11,374	....	(a) (i) Q. Loans and Advances to Railway employees .. .. .	6,521	....	9,682	....
	—————	1,091	—————	11,374	(d) Sundry Deposits with Central Government [vide item 2(b) per contra] .. .. .	6,23,050	....	11,75,653	....
(b) Miscellaneous Deposits.—					—————	6,29,571	—————	11,85,335	
(i) Unpaid wages .. .. .	190	....	297	....	5. Savings Bank Account with Government [vide item 2(a) per contra] .. .. .	....	1,091	....	11,374
(ii) Security deposits of contractors and others.	2,52,389	....	4,33,185	....					

(iii) Miscellaneous ..	38,600	....	89,162	....
(iv) Cheques and Bills ..	3,31,871	....	6,53,009	....
	<u>          </u>	6,23,050	<u>          </u>	11,75,653

5. Balance due to Central Government for loans and Advances to Railway employees etc. .. ..	....	6,521	....	9,682
6. Balance of amount in account with Government etc. .. ..	....	500	....	3,000

Grand Total .. .. 69,05,323 .... 1,53,53,596

Grand Total .. .. 69,05,323 .... 1,53,53,596

K. SADAGOPAN,  
Chief Administrative Officer.

AUDIT CERTIFICATE.

I have examined the Block Account (including Capital statement comprising the Loan Account), and the Balance Sheet of the Integral Coach Factory. I have obtained all the information and explanations that I have required, and subject to the observations in the separate Audit Report, I certify, as a result of my audit, that in my opinion these Accounts and Balance Sheet are properly drawn up so as to exhibit a true and fair view of the state of affairs of the Factory according to the best of my information and explanations given to me and as shown by the books of the Factory.

S. SRINIVASAN,  
Chief Auditor.

GANGA BRIDGE PROJECT.

BLOCK ACCOUNT.

Classes of Assets.	Total Expenditure to end of the previous year.	Expenditure incurred during the year 1953-54.							Miscellaneous.	Total to end of the year.	
		Expenditure charged to Capital financed from the loan Account.	Expenditure financed from other sources.					Total (Columns 4 to 7).			Total for the year (Cols. 3+8).
			Development Fund.	Depreciation Reserve Fund on improvement of assets replaced.	Revenue.						
		Open Line Works.			New Minor Works.						
I	2	3	4	5	6	7	8	9	10	11	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
I. Preliminary Expenses ..	....	-2,15,026	....	....	....	....	....	-2,15,026	9,27,878	7,12,852	
II. Land ..	....	-1,52,923	....	....	....	....	....	-1,52,923	5,95,137	4,42,214	
III. Structural Engineering Works ..	....	-1,76,506	....	....	....	....	....	-1,76,506	11,67,371	9,90,865	
VI. General Charges ..	....	22,580	....	....	....	....	....	22,580	20,52,596	20,75,176	
IX. Suspense ..	....	3,38,125	....	....	....	....	....	3,38,125	460	3,38,565	
Deduct—											
Receipts on Capital Account ..	....	32,028	....	....	....	....	....	32,028	9,038	41,066	
Total ..	....	-2,15,778	....	....	....	....	....	-2,15,778	47,34,404	45,18,626	

**PART I—CAPITAL STATEMENT (COMPRISING LOAN ACCOUNT).**

Particulars.	Liabilities.		Particulars.	Assets.	
	As on 31st March, 1954.			As on 31st March, 1954.	
	£	Rs.		£	Rs.
1. Capital raised—					
(b) Non-Specific Debt .. ....	....	45,18,626	2. Capital Expenditure .. ....	....	41,80,041
			3. Floating Assets—		
			(a) Stores .. .. .	....	2,98,549
			(b) Balance in Manufacture Accounts .. .. .	....	32,116
			(c) Miscellaneous Advances .. .. .	....	7,920
<b>Total</b> .. .. .	....	<b>45,18,626</b>	<b>Total</b> .. .. .	....	<b>45,18,626</b>

**PART II—STATEMENT OF BLOCK ACCOUNT (INCLUDING LOAN ACCOUNT).**

Particulars.	<i>Liabilities.</i>		Particulars.	<i>Assets.</i>	
	As on 31st March, 1954.			As on 31st March, 1954.	
	Details.	Amount.		Details.	Amount.
	Rs.	Rs.		Rs.	Rs.
1. Capital invested as in Part I—Capital Statement (Comprising Loan Accounts) .. .. .	....	45,18,626	1. Fixed and floating assets as in Part I—Capital Statement (Comprising Loan Account) .. .. .	....	45,18,626
<b>Total .. ..</b>	<b>....</b>	<b>45,18,626</b>	<b>Total .. ..</b>	<b>....</b>	<b>45,18,626</b>



**BALANCE SHEET.**

Particulars.	<i>Liabilities.</i>		Particulars.	<i>Assets.</i>	
	As on 31st March, 1954.			As on 31st March, 1954.	
	Details.	Amount.		Details.	Amount.
	Rs.	Rs.		Rs.	Rs.
1. Total investment as in the Block Account Statement ..	....	45,18,626	1. Fixed and floating assets as in the Block Account Statement .. .. .	....	45,18,626
2. Sundry Creditors—			2. Cash in hand .. .. .	....	605
(b) Miscellaneous Deposits—			3. Sundry Debtors—		
(i) Security deposits of contractors and others	1,67,960	....	(d) Sundry Deposits with Central Government [ <i>vide</i> item 2 (b) <i>per contra</i> ] .. .. .	369,022	....
(ii) Unpaid wages .. .. .	604	....		369,022	3,69,022

*BALANCE SHEET.—concl.*

(iii) Miscellaneous .. .. .	364	....
(iv) Remittance into Bank .. .. .	—2,500	....
(v) Cheques and Bills .. .. .	<u>2,02,594</u>	....
		3,69,022
5. Balance due to Central Government for loans and Advances to Railway employees etc. .. .. .	....	....
6. Balance of amount in account with Government etc. .. .. .	....	605

Grand Total .. .. . 48,88,253

Grand Total .. .. . 48,88,253

H. K. L. SETHI,  
*General Manager.*

**AUDIT CERTIFICATE.**

I have examined the Block Account (including Capital Statement comprising the Loan Account) and the Balance Sheet of the Ganga Bridge Project. I have obtained all the information and explanations that I have required, and subject to the observations in the separate Audit Report, I certify, as a result of my audit, that in my opinion these Accounts and Balance Sheet are properly drawn up so as to exhibit a true and fair view of the state of affairs of the Project according to the best of my information and explanations given to me and as shown by the books of the Project.

G. H. POSAW  
*Chief Auditor.*

## NORTHERN RAILWAY (STRATEGIC):

## BLOCK ACCOUNT.

Classes of Assets.	Total Expenditure to end of the previous year.	Expenditure incurred during the year 1953-54.							Miscellaneous.	Total to end of the year	
		Expenditure charged to Capital financ- from the Loan Account.	Expenditure financed from other sources.					Total (Columns 4 to 7).			Total for the year (Cols. 3-8).
			Development Fund.	Depreciation Reserve Fund on improve- ment of assets replaced.	Revenue.						
					Open Line Works.	New Minor Works.					
1	2	3	4	5	6	7	8	9	10	11	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
II. Land .. ..	16,70,193	11,639	....	....	....	....	....	11,639	....	16,81,832	
III. Structural En- gineering Works	3,17,11,809	4,22,132	....	....	....	....	....	4,22,132	....	3,21,33,941	
IV. Equipment ..	10,59,699	-10,22,368	....	....	....	....	....	-10,22,368	....	37,331	
V. Rolling Stock	....	10,93,177	....	....	....	....	....	10,93,177	....	10,93,177	
VI. General Charges	18,09,227	81,355	....	....	....	....	....	81,355	....	18,90,582	
IX. Suspense ..	21,01,941	-5,01,076	....	....	....	....	....	-5,01,076	....	16,00,865	
Deduct— Receipts on Capital Account .. ..	2,25,937	29,712	....	....	....	....	....	29,712	....	2,55,649	
Total ..	3,81,26,932	55,147	....	....	....	....	....	55,147	....	3,81,82,079	

*PART I—CAPITAL STATEMENT (COMPRISING LOAN ACCOUNT).*

Particulars.	<i>Liabilities.</i>				Particulars.	<i>Assets.</i>			
	As on 31st March, 1953.		As on 31st March, 1954.			As on 31st March, 1953.		As on 31st March, 1954.	
	£	Rs.	£	Rs.		£	Rs.	£	Rs.
<b>1. Capital raised—</b>					<b>2. Capital expenditure after purchase .. ..</b>	....	3,60,24,992	....	3,65,81,215
<b>(b) Non-specific Debt</b>	....	3,81,26,932	....	3,81,82,079	<b>3. Floating Assets—</b>				
					<b>(a) Stores .. ..</b>	....	20,97,089	....	15,95,413
					<b>(c) Miscellaneous Advances .. ..</b>	....	4,851	....	5,451
<b>Total ..</b>	....	3,81,26,932	....	3,81,82,079	<b>Total ..</b>	....	3,81,26,932	....	3,81,82,079

## PART II—STATEMENT OF BLOCK ACCOUNT (INCLUDING LOAN ACCOUNT).

Particulars.	Liabilities.			
	As on 31st March, 1953.		As on 31st March, 1954.	
	Details.	Amount.	Details.	Amount.
	Rs.	Rs.	Rs.	Rs.
1. Capital invested as in Part I—Capital statement (comprising Loan Account) .. .. .	....	3,81,26,932	....	3,81,82,079
<b>Total</b> ..	....	<b>3,81,26,932</b>	....	<b>3,81,82,079</b>

Particulars.	Assets.			
	As on 31st March, 1953.		As on 31st March, 1954.	
	Details.	Amount.	Details.	Amount.
	Rs.	Rs.	Rs.	Rs.
1. Fixed and floating assets as in Part I—Capital Statement (comprising Loan Account) ..	....	3,81,26,932	....	3,81,82,079
<b>Total</b> ..	....	<b>3,81,26,932</b>	....	<b>3,81,82,079</b>

**BALANCE SHEET.**

Particulars.	<i>Liabilities.</i>				Particulars.	<i>Assets.</i>			
	As on 31st March, 1953.		As on 31st March, 1954.			As on 31st March, 1953.		As on 31st March, 1954.	
	Details.	Amount.	Details.	Amount.		Details.	Amount.	Details.	Amount.
	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.
1. Total investment as in the Block Account Statement	....	3,81,26,932	....	3,81,82,079	1. Fixed and floating assets as in the Block Account Statement	....	3,81,26,932	....	3,81,82,079
2. Sundry Creditors—					3. Sundry Debtors—				
(b) Miscellaneous Deposits—					(d) Sundry Deposits with Central Government [vide item 2 (b) per contra]	....	1,03,855	....	25,698
(i) Security deposits of Contractors and others	30,381	....	5,275	....	10. Balance of amount in account with Government etc.	....	54,46,631	....	63,86,047
(ii) Sums due to Contractors	12,481	....	15,884	....					
(iii) Miscellaneous	60,993	....	4,539	....					
		1,03,855		25,698					
13. Profit	....	54,46,631	....	63,86,047					
Grand Total	....	4,36,77,418	....	4,45,93,824	Grand Total	....	4,36,77,418	....	4,45,93,824

M. K. KAUL,  
*General Manager.*

**AUDIT CERTIFICATE.**

I have examined the Block Account (including Capital Statement comprising the Loan Account), Profit and Loss Account and the Balance Sheet of the Northern Railway (strategic). I have obtained all the information and explanations that I have required, and subject to the observations in the separate Audit Report, I certify, as a result of my audit, that in my opinion these Accounts and Balance Sheet are properly drawn up so as to exhibit a true and fair view of the state of affairs of the Railway according to the best of my information and explanations given to me and as shown by the books of the Railway.

R. K. KHANNA,  
*Chief Auditor*

**PROFIT AND LOSS ACCOUNT.**

Dr.	Particulars.	1952-53.		1953-54.		Particulars.	1952-53.		1953-54.		Cr.
		Details.	Amount.	Details.	Amount.		Details.	Amount.	Details.	Amount.	
		Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.	
	To—					By—					
	1. Working expenses .. .. .	....	20,27,287	....	16,73,661	1. Gross earnings .. .. .	....	74,73,918	....	80,61,809	
	2. Statutory Audit .. .. .	....	....	....	1,378						
	3. Government Inspection .. .. .	....	....	....	723						
	4. Profit .. .. .	....	54,46,631	....	63,86,047						
	<b>Total</b> .. .. .	....	<b>74,73,918</b>	....	<b>80,61,809</b>	<b>Total</b> .. .. .	....	<b>74,73,918</b>	....	<b>80,61,809</b>	

**WESTERN RAILWAY (STRATEGIC).**  
**PROFIT AND LOSS ACCOUNT.**

Dr.	1952-53		1953-54			1952-53		1953-54		Cr.
Particulars.	Details.	Amount.	Details.	Amount.	Particulars.	Details.	Amount.	Details.	Amount.	
	Rs.	Rs. -	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.	
To—					By—					
4. Surveys .. .. .	....	1,022	....	....	9. Loss .. .. .	....	1,022	....	....	
Total .. .. .	....	1,022	....	....	Total .. .. .	....	1,022	....	....	



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