

# PRICE CONTROL DEVICES IN NRA CODES

*By*

GEORGE TERBORGH



PUBLISHED BY  
THE BROOKINGS INSTITUTION  
WASHINGTON, D. C.

Price 50 Cents

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PRICE CONTROL  
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THE BROOKINGS INSTITUTION  
WASHINGTON  
1934

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Set up and printed.

Published February 1934

Second Impression March 1934

Third Impression March 1934

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## DIRECTOR'S PREFACE

This is the third of a series of NRA studies undertaken by the Institute of Economics under the immediate direction of Leverett S. Lyon. This monograph is limited in its scope to an examination of the more important price regulating devices which have appeared in the first 250 codes approved.

The arrangements for the control of prices which have been developed by the Recovery Administration involve problems of administration as well as important issues of public policy. In this monograph the author has not dealt with issues of public policy. The purpose of the study is to present, at a time of widespread interest in the subject, an analysis of what has been done in price regulation in the codes thus far approved, together with a statement of certain of the more obvious difficulties of administration which will need to be resolved. It is believed that the study should prove valuable both to those whose most earnest efforts are devoted to the administration of the NRA and to the public who view the Recovery Act as an important part of the general recovery program.

The author wishes to acknowledge the assistance of Aaron V. Abramson, Robert T. Beall, and Hugo Bezdek, Jr. The members of the committee which co-operated with the author in preparing this study were Harold G. Moulton and Arnold Bennett Hall. We have also had the aid of an advisory committee of the Social Science Research Council.

EDWIN G. NOURSE

*Director*

Institute of Economics  
February 1934

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