

STUDIES IN
Income and Wealth
VOLUME SIX

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Income and Wealth

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*(Resolution adopted October 25, 1926,
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P R E F A C E

THIS volume, the sixth of a series of studies by the Conference on Research in Income and Wealth, includes the reports presented at the annual meeting of the Conference in May 1942. Two of these four reports bear on problems of Income Measurement in War-time: John Lindeman's report on Government and National Income and Raymond W. Goldsmith's report on the Impact of Armament Expenditures. Of the other two papers, one, Ernest Grove's Income Parity for Agriculture, examines a normative use of income measurements; the other, by F. L. Thomsen and P. H. Bollinger, deals with the possibilities and techniques of Forecasting National Income.

In addition to these four reports, Volume Six includes two reports submitted to the Conference and circulated after the annual meeting in May 1942; one on Capital Formation and Capital Consumption by Wendell D. Hance, and one on Income Differences among Communities by H. E. Klarman. It also includes one paper presented at the 1941 meeting of the Conference: a consideration by Rollin Bennett of International Transactions and National Income. In connection with several of the reports, discussion by Conference members is presented.

The views expressed in these papers are the personal views of the authors and do not necessarily represent in any way the views of the agencies or institutions with which they are affiliated.

The Committee in charge of Volume Six consists of Milton Gilbert, Clark Warburton, and Simon Kuznets. A major part of the burden of editorial work fell upon members of the staff of the National Income Unit of the Bureau of Foreign and Domestic Commerce: Robert Bangs, Edward Dennison, W. D. Hance, George Jaszi, Charles Merwin, Tynan Smith, and Dwight Yntema.

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CONTENTS

Part One

INCOME MEASUREMENT AS AFFECTED BY GOVERNMENT OPERATIONS

JOHN LINDEMAN

Summary	3
Limitations of scope	4
I Earned Income and Value of Product in the Private Economy	5
Taxes and subsidies	7
Comparison with Department of Commerce estimates	10
II Valuation of Government Activity and Output	11
III Consolidating the Measures for Private Enterprise and Government	16
Disparity between earned income and value of product	18
IV Meaning and Limitations of the Measures	19
Discussion	
CLARK WARBURTON	23
Differences between government operations and other parts of the economy	23
Segregation of final from intermediate products of government	23
The cost approach to the valuation of final products of government	25
Indirect taxes	26
Relative importance of various types of taxes	26
Subsidies	28
The uniqueness of indirect taxation	29
The concept of 'earned national income'	31

Contrast between 'earned national income' and 'value of the national product'	33
Appropriate aggregates for various purposes	35
Valuation of income from government property	36
Classification of final products	36
MORRIS A. COPELAND	37
REPLY BY THE AUTHOR	42

Part Two

MEASURING THE ECONOMIC IMPACT
OF ARMAMENT EXPENDITURES

R. W. GOLDSMITH

I Definitions	47
II Purposes of Measurement	48
III Basic Problems of Measurement	49
A The meaning of 'expenditure'	49
B The standard of measurement	52
C Uncompensated use of resources	53
D Valuation problems	55
E Privately financed armament facilities	57
F The treatment of foreign transactions	57
G The timing of debit entries	59
H Idle resources	60
I The treatment of human resources	61
J Summary	61
IV The Current and the Capital Impact	62
A Current versus capital armament expenditures	62
B The content of current and capital armament expenditures	63
C The choice of denominators	65
V Illustrations	67
A United States	68
B Great Britain	71
C Canada	73
D Germany	74
E Japan	77
VI Conclusions	78
Discussion	
CLARK WARBURTON	83
a Opportunity cost vs. the de facto price system as a point of departure	83
b The nature of the economic impact	85

c Adequacy of data	86
d Other measures of the economic impact of defense or war	88
MORRIS A. COPELAND	91
CHARLES L. MERWIN	92

Part Three

✓
THE CONCEPT OF
INCOME PARITY FOR
AGRICULTURE

E. W. GROVE

I Origin and Development of the Parity Concept	97
II Development of the Income Parity Concept	101
III Principles Underlying Parity	109
IV Recent Emphasis on Welfare	113
V Philosophy of Income Parity	116
VI Content of Income for Measuring Parity	117
VII Validity of the Income Parity Concept: Income as a Measure of Welfare	125
Discussion	
A. G. HART	133
O. C. STINE	134
MORRIS A. COPELAND	136
JULIUS T. WENZEL	136
REPLY BY THE AUTHOR	139

Part Four

✓
SIGNIFICANCE OF
INTERNATIONAL TRANSACTIONS
IN NATIONAL INCOME

ROLLIN F. BENNETT

I Accounting Relationships	142
A Domestic income	142
B National income	143
C Statistics of foreign transactions	144

II Significance of the Foreign Component of Income	147
III Some Implications of Current Developments in Foreign Trade	164

Part Five

✓ FORECASTING
NATIONAL INCOME AND
RELATED MEASURES

F. L. THOMSEN and P. H. BOLLINGER

I Methods	170
A Forecasting nonagricultural national income	171
B Forecasting agriculture's contribution to national income	173
C The national income forecast	173
D Forecasting industrial production	175
E The general price level	179
II Reliability of Forecasts	183
Discussion	
FRANK R. GARFIELD	194
CHARLES A. R. WARDWELL	200
REPLY BY THE AUTHORS	202

Part Six

✓ A STATISTICAL STUDY OF
INCOME DIFFERENCES AMONG
COMMUNITIES

HERBERT E. KLARMAN

I The Data Used	208
II Size of Community Differences in Income	211
III Regional Differences in Income	217
IV Explanation of Size of Community Differences in Income	218
A Size of family	222
B Occupation	222
V Summary	226
Discussion	
DANIEL S. GERIG, JR. and LAURA WENDT	226
DWIGHT B. YNTEMA	231

Part Seven

✓ ADEQUACY OF ESTIMATES
AVAILABLE FOR COMPUTING
NET CAPITAL FORMATION

WENDELL D. HANCE

I The Concepts of Gross Capital Formation and Capital Consumption	239
A Variants of capital formation	239
B Basis for a variant of GCF restricted to new producer durable goods	242
C The proper inclusiveness of valuations in the measurement of GCF	243
D Definition of capital consumption	244
E Accidental losses as capital consumption	246
F Natural resources in capital consumption	247
II General Character of the Data Available for Measuring Gross Capital Formation and Capital Consumption	248
A Basic data on capital formation, Variant B ₁	248
B Basic data on capital consumption	249
C Methods of accounting for acquisition and dissipation of durable goods	250
D Digression on accounting depletion and the estimation of national income	255
E Accounting data and the measurement of current capital consumption	258
III Defects in Estimates of Gross Capital Formation and Capital Consumption	259
A Gross capital formation	259
B Accounting estimates of capital consumption	264
IV Summary	270
A Summary of defects—prospects for their measurement	270
B Expenditures on new durable goods charged to income	271
C Depreciation on account of tax exempt agencies	273
D Natural resource development costs charged to income	274
V Conclusion	275
Index	277

INDEX

- Accidental losses, 246, 267
- Accounting methods for acquisition and dissipation of durable goods
cancellation, at retirement, of book values, 253-4
charging capital expenditures to income, 251
depreciation accounting, 252-3
insurance expense, 254
inventory basis, 254
maintenance accounting, 250
periodic adjustment of asset values, 254
suitability for measuring consumption, 265
- Agriculture
contribution to national income, 173-5
share in national income, 104, 115
- Air raid damage, 69
- Alternative cost for armaments, 92-3
- ALTMAN, O. L., 122n
- Armament delivery, 59, 63
- Armament depreciation, 59
- Armament expenditures
Canada, 73-4
capital, 63-4, 65, 67
civilian disinvestment, 54-5, 61
comparison over time, 78
comparison with total expenditures on final products, 84
current, 63
current vs. capital, 62-3
definition, 47-8
'delivered', 61
economic impact, 50
factor cost, 65-6
for different countries, 52
foreign transactions, 57-9
Germany, 74-7
Great Britain, 71-3
gross, 69
hidden, 53, 61
idle resources, 60-1
impact on current production, 62
impact on national wealth, 62
- Japan, 77
margin available for expansion, 79
market prices, 65-6
opportunity cost of resources, 51, 55
payments for human resources, 61
privately financed, 57, 61
ratio to national income, 46, 52-3, 65, 79
reported figures, 49
timing, 59-60
unit of measurement, 52-3
United States, 68-71
valuation, 55-6
see also Impact, armament
- Armament exports on commercial basis, 58-9, 91
- Armament facilities privately financed, 57, 61
- Armament imports, 58, 63, 91
- Armament stock, 59
- Armed forces, 15-16, 55, 61, 63, 84, 90, 92
- Bad debts, 50, 65, 66
- BAKER, O. E., 100n
- Balance, 110-3, 125, 133, 134, 137
- Balance of international payments, 175
coverage, 145
treatment of gold and silver, 145-6
- BALL, C. R., 100n
- BANGS, ROBERT, 56n, 87n
- BARGER, HAROLD, 156, 157n, 161n, 162n
- BEAN, L. H., 104, 105, 113n, 123n
- BENEDICT, M. R., 108n
- Benefits, distribution of, 2
- BENEY, M. A., 157n
- BLACK, J. D., 105, 106, 108, 113n, 116n
- BLAISDELL, T. C., JR., 122n
- BLOCH, KURT, 77n
- BOLLINGER, P. H., 123n
- BOWLEY, A. L., 125
- BROWN, A. J., 73n, 79n
- Buildings, 50
- Business and professional families, mean income of, 221, 224
- BYE, R. T., 112n

- Canada
 armament expenditures, 73
 capital impact ratio, 73-4
 current impact ratio, 73
 Capital adjustment, 245
 Capital consumption, 54, 57, 62, 64, 65, 66, 142
 accidental losses as, 246
 changes in, 275-6
 comparability with gross capital formation, 238
 data available, 249-50
 defects in estimates, 264-9
 definition, 244-5
 depreciation and depletion as measure of, 258
 differentiated from capital adjustment, 245
 distribution by type of holder, 257, 259
 gaps in non-corporate business, 268
 gaps in quasi-public agencies, 269
 natural resources in, 247
 possible improvement in estimates, 270-1
 valuation, 245
 variants of, 240
 Capital equipment, 49, 62, 63, 64, 65, 66
 Capital formation, 13, 15, 22, 37, 57, 88, 148, 149, 160, 168
 Capital formation, gross
 changes in, 275
 comparability with capital consumption, 238
 concept, 239-41
 data available, 248-9
 defects in estimates, 259-64
 distribution by type of holder, 257
 errors of inclusion, 262-4
 minor omissions, 261-2
 possible improvements in estimates, 270-1
 restricted to new producer goods, 242-3
 valuation, 243-4
 Capital formation, net
 concept, 239-41
 distribution by type of holder, 257
 Capital gains and losses, 120, 154, 245
 Capital impact ratio
see Impact, armament
 Capital movement, 144, 146-7
 CAPPER, ARTHUR, 111n
 CHAWNER, L. J., 259n
 Chi square tests, 216, 218, 225, 226
 Civilian consumption, 79, 82
 Civilian products, value of alternative, 50, 64
 CLARK, COLIN, 76n, 81n, 126, 151
 CLARK, J. M., 65n, 70n
 Clerical families, mean income of, 220, 223
 COLM, GERHARD, 6n, 25n, 60n
 Community size
see Size of community
 Compensation for death and disability, 61, 65
 Construction
 errors of inclusion in, 262-3
 gaps in, 260-1
 value of, 248, 249
 Consumers' expenditures by income classes, 151
 Consumers' goods, 22, 36, 37, 85, 88, 162, 179, 238
 Consumption patterns, 127
 COPELAND, M. A., 12
 Costs
 and expenditures, 14
 basis for valuation, 13, 17, 23, 25-6
 Current impact ratio
see Impact, armament
 CURRIE, LAUGHLIN, 25n

 DAVIS, J. S., 101n, 107, 113n
 Deflation, 5
 Depletion, 255-7, 258
 discrepancy between preliminary and final figures, 266
 inclusion in 'cost of goods sold', 266
 inclusion of capital gains in, 266
 measure of capital consumption, 258
 Depreciation
 armament, 59
 as a measure of capital consumption, 258
 discrepancy between preliminary and final figures, 266
 inclusion in 'cost of goods sold', 266
 on account of tax exempt agencies, 273-4
 on assets not classified as durable, 267
 Disinvestment in civilian industries, 54, 60
 Disparity between earned income and value of product, 18-9
 Distribution of income by size, 133, 140
 Domestic income
 coverage, 143
 definition, 142
 Donations, 53
 Durable goods, 175, 238
 acquisition and dissipation of, 250-5
 charged to income, 271-3
 depreciation accounting for, 252-5
 maintenance accounting for, 250-2
 Earned national income
see National income

- Economic activity, 2, 6
 Economic effects, 48
 Economic goods not sold on market, 23
 Economic impact of armament, 46, 56, 63, 67-8, 78, 85-6
 definition, 50
 purposes of measurement, 48-9
 see also Impact, armament and Armament expenditures
 Economic resources
 idle, 60-1, 79
 marginal value, 50
 measurement of, 49
 privately financed, 57, 61
 seizure of, 56
 timing of use, 59
 types of, 62
 uncompensated use of, 50, 53-5, 65
 used in providing armaments, 50
 valuation, 55, 58, 65
 Economic sacrifice, 79, 81, 82
 Economic stability, 110
 Employment, effect of armament production on, 56
 Employment ratio as measure of armament impact, 90
 End-products, 21, 30
 classification, 36-7, 87-9
 separation from intermediate products, 23-5
 Expenditures
 capital, 238
 meaning of, 47, 49-52
 non-exhaustive, 49
 see also Armament expenditures
 Exports, 148, 149, 150, 164, 167
 EZEKIEL, MORDECAI, 113n, 114n
 FABRICANT, SOLOMON, 245n, 247n, 256n, 265, 268n, 271n, 273, 275n, 276n
 Factor
 activity, 8, 17, 19, 21, 29, 35, 43
 costs 9, 11, 32, 33, 65-6, 84
 earnings, 6, 9, 10, 11, 15, 20
 engaged in war production, 56
 government, 30
 Factory employment in forecasting, 171
 Factory payroll per worker in forecasting, 171, 196-7
 Factory production in forecasting, 171
 Family composition, 232
 Family income
 business and professional people, 221, 224
 clerical workers, 220, 223
 geographic distribution, 207, 208
 hypothetical, 225
 in terms of money income, 207
 real, 233
 type of family studied, 209, 228, 232
 wage earners, 219, 222
 Family size, effect on income differences, 222
 Farm bloc, 133
 Farm income, 102-6
 Farm marketings
 forecasting, 173
 related to agricultural income, 173
 Farmers, aid to, 97
 Final products
 see End-products
 Fiscal policy, 14, 50, 206, 207, 227
 Food consumed by armed forces, 85
 Forecasting
 difficulties in, 200-1
 importance of primary hypothesis in, 201-2
 industrial activity, 171, 175-9
 national income, 170, 171, 195
 need for basic data, 202
 nonagricultural income, 171-3
 objective approach, 203-4
 price level, 179-83
 reliability, 183-5
 requirements of methods of, 194-5
 Foreign assets, 64, 66
 Foreign governments' investment, 57, 64
 Foreign investments
 and 'change in creditor position', 144
 earnings on, 143
 effect on national income, 147
 fluctuations in, 148
 Foreign transactions, 57-9, 144-7, 164-8
 FRIDAY, DAVID, 106, 107n
 FRIEDMAN, MILTON, 216n
 Geographic distribution of family income, 207, 232
 Germany
 armament expenditures, 74-5
 capital impact ratio, 76-7
 current impact ratio, 75-6
 GILBERT, MILTON, 56n, 68n, 70n, 71n, 87n
 Gold and silver, 145-6, 147-8
 GOLDENWEISER, E. A., 105n
 GOLDSMITH, R. W., 16n
 Government
 activities, 2, 3, 8
 as a factor, 30
 basic functions, 37
 contrast between private enterprise and, 40
 cost of armaments, 55, 56
 factors, 11
 methods used to obtain income, 23
 output, 2, 11, 13, 22, 83, 175
 payments for armaments, 59
 payments to, 34

- Government, *continued***
 payments to farmers, 15, 173
 property, 36
 savings, 14
 services, 2, 4, 17-18, 20, 23
 value of product, 3, 4, 11-16, 25
- Government records, 41**
- GRAY, L. C., 107n**
- Great Britain**
 armament expenditures, 71-3
 capital impact ratio, 72
 current impact ratio, 72
- GREBLER, LEO, 76n**
- HARROD, R. F., 126n**
- HENDERSON, LEON, 77n**
- HETTLAGE, K. M., 75n**
- HICKS, J. R., 3n, 20n, 117n, 122n, 126n, 127n, 130n**
- HOOVER, E. M., 65n**
- HOPKINS, J. A., 127n**
- HORSEFIELD, J. K., 47n**
- HOSSACK, A. B., 267n**
- Housewives' services, 13**
- Human resources, 61, 65, 66**
- Human services, 85**
- Impact, armament**
 basis for comparison between cost and revenue of war, 80
 Canada, 73-4
 capital, 62, 67
 classification of products, 88-9
 comparison over time, 78, 90
 current, 62, 67, 78-9, 83
 definition, 48
 employment ratio as measure of, 90
 Germany, 74-7
 Great Britain, 71-3
 inadequacy of basic data, 86-8
 international comparisons, 80-1, 85, 90
 Japan, 77
 margin available for expansion of armament expenditures, 79
 on division of payments for final products, 86
 on physical quantity of production, 86
 on production and resources, 86
 on value of production, 86
 ratios, 62, 67, 78-9
 related to sacrifice, 79, 81
 United States, 69, 70
- Imperfect competition, 32, 33**
- Imports, 148, 149**
 and capital formation, 163
 and consumption, 161
 and exports, 163
 and inventory accumulation, 160, 166
 prices of, 162, 164
 related to income, 158-9
 sources of demand for, 159
- Imputed values of government property, 5, 23, 36, 38**
- Inactivity, value resulting from, 32**
- Income differences among communities and region, 207, 209-11, 216, 218, 227, 229, 230**
 and size of community, 207, 216, 217, 218, 227, 229, 230
 data used in measuring, 208-11
 factors explaining, 206-8
 influence of occupation, 222-6
- Income from agriculture**
 share in national income, 104, 115
 versus income of persons on farms, 108
- Income parity**
 comparison over time, 103, 127
 concept of welfare, 111, 113-5, 137
 content of income for measuring, 117-25
 definition, 108-9
 difficulty of measurement, 108
 direct comparison between farm and nonfarm incomes, 102, 106, 107, 127
 extension from price parity, 101-2
 farmers' view of, 132
 legislation, 107, 108
 merits of, 139
 philosophy of, 116-7
 principles underlying, 110
 related to price parity, 110
 validity of, 125-33
- Income payments**
 based on employees' compensation, 171
 forecasting nonagricultural, 195-6
 including indirect taxes, 26
- Income shares, 36, 42**
- Industrial production, 172**
 forecast, 175-9
 index of, 198-9
 individual industry approach, 175, 176-7
 over-all approach, 175-6
- Inflation gap, 180-1**
- Interest, 65**
 government, 12
 on war loans, 63
- Intermediate consumption, 3, 4, 11, 17**
- International transactions and national income, 142**
 significance of, 147-64
- Interpersonal comparisons of utility, 127-8**
- Inventories**
 accumulation, 160, 161, 164, 166, 177
 held for sale, 142
 non-armament, 54, 64
 revaluation, 66

- Investment, total
and national income, 152
related to the 'multiplier', 150
- Japan
armament expenditures, 77
capital impact ratio, 77
current impact ratio, 77
- JASTRAM, R. W., 126n, 128n
- JASZI, GEORGE, 68n, 70n, 71n
- JOHNSON, H. S., 99n
- KALDOR, NICHOLAS, 126n
- KEISER, GUENTER, 74n, 75n
- KEYNES, J. M., 246n
- KING, W. I., 102n, 103, 105
- KNAUTH, O. W., 102n
- KNIGHT, F. H., 129n
- KUZNETS, SIMON, 13, 14, 17, 19, 21, 24, 25, 91, 117n, 122n, 149n, 152n, 153n, 240n, 241n, 246n, 247n, 259, 260, 261n
- Labor, 3, 49, 62
earnings, 6, 13, 20
farmers', 103
government, 4, 12
income, 31, 33, 36, 65
usage, 90
- Land, 49, 66
- 'Leakage', 158
- LEIGHTY, C. E., 100n
- Leisure, reduction in, 60
- Loans, 120
- MACAULAY, F. R., 102n
- Marginal value, 50
- Market value, 6, 21, 23, 65, 84
final product, 32, 34
private output, 17
production factors, 32
- MC LAUGHLIN, G. E., 65n
- MEANS, G. C., 25n
- MELVILLE, L. G., 126n
- Military expenditures
see Armament expenditures
- MILLS, F. C., 112n
- Monopoly
influence, 32
prices, 114
return, 44
- Monthly income comparisons, 118
- Multiplier
coefficient, 155
definition, 150
imports related to income, 158
related to total investment, 150
testing, 154
usefulness and validity, 154-5
- NATHAN, R. R., 25n
- National consumption, 143, 148, 149, 150, 153, 155, 156, 157, 161, 238
- National income
agriculture's contribution, 173-4
and imports, 159-63
and investment, 152
and national consumption, 151, 153, 155, 157
based on factor cost or market price, 65-7
by distributive shares, 255
by type of product, 238
contribution of inventory accumulation to, 161
definition, 143, 148
disparity between value of product and earned, 18-9, 33-5
distribution by industry, 20, 22
earned, 3, 4, 6, 7, 8, 10, 16, 19, 21, 30-1, 43
effect of foreign transactions on, 147, 165-7
estimates appropriate for income parity, 118-25
forecast, 174-5, 195
government components, 5
measure of welfare, 125-33
measurement, 2, 39
nonagricultural, 171-3
ratio of armament expenditures to, 46, 62, 65, 79
real, 156
related to 'strategic variables', 150
scope, 156
share of agriculture in, 104, 115
sum of income shares, 34
value of current productive activity, 31
- National product
disparity between earned national income and value of, 18-9, 33-5
distribution by industry, 22
gross, 69, 87
methods of measurement, 39
value, 3, 6, 20, 30, 34
war and nonwar, 38
- National wealth, 62, 67, 104
- Natural resources, 240
development, 247, 274-5
in capital consumption, 247, 256
- Net income, differentiated from gross, 4
- Noncommercial remittances, 143
- Nondurable goods, 175
- NOURSE, E. G., 113n
- Opportunity cost, 49, 51, 55, 56, 58, 83, 91, 92, 244

- Output
 comparison of government and private, 13
 costs of, 14
 private, 9
 value, 11, 248
- Parity
 annual estimates as basis of analysis, 118
 cost of production concept, 111
 limitations, 138
 principles underlying, 109-13
 uses, 135
see also Income parity and Price parity
- Parity payments, 15
- PEEK, G. N., 99n
- Pensions, 15, 50
- PERLMAN, JACOB, 103
- PETERSON, G. M., 106
- PICOU, A. C., 48n, 50n, 122n, 124n, 125, 128n, 129n
- PLUMPTRE, A. F. W., 73n
- Price adjustment, 52, 78, 84, 86, 130, 151, 171-2, 197-8, 239
- Price control of agricultural commodities, 96, 134
- Price determination, 51, 83, 181
- Price differentials, inter-area, 232, 234
- Price level forecast, 179-82
- Price parity
 and satisfactory returns, 101-2
 balance, 111, 137
 concept, 99, 108, 125, 139
 goal of agricultural program, 101
 implies price stability, 111, 115
 measure of economic status, 100-1
 prewar price relationships, 98
 purchasing power of farm products, 98, 115
- Prices, farm and nonfarm, 97, 173, 181, 182
- Private enterprise
 assets, 54
 contrast between government and, 40
 earned income and value of product, 5-11
 factor earnings, 4
 output, 2, 5, 11, 13, 15
 value of products, 3
- Privately financed resources, 57, 61
- Producers' goods, 238, 242-3
 acquisition and dissipation, 250-5
 classification, 248-9
 distinguished from repairs and maintenance, 242-3
 excesses in estimates, 263-4
 shortages in estimates, 261
- Production limitation, shift from, 114
- Productive activity, 31
- Profits, 20, 65
 computation, 142
 coverage, 143
- Propensity to consume, 151, 154-5, 163
- Property
 earnings, 6, 33
 government, 4, 12, 17, 36
 income, 103
 return, 34, 36
- Purchasing power of farm products, 98, 99
- PURVES, C. M., 100n
- Quantity and quality differentials, inter-area, 234
- Ratio of armament expenditures to national income, 62
 national wealth, 62
see also Armament expenditures and Impact, armament
- Region
 differences within and between, 207
 effect on income differences, 206
 related to mean income, 216, 217
 related to median income, 216, 218
- Reliability of forecasts, 183-5
- Relief payments, 15
- Rent, 65
- Repairs and maintenance
 data available, 258
 distinguished from new producer goods, 242-3
- Residence, 144
- Residual book values at retirement, 252, 253
- Resources
see Economic resources and Natural resources
- Retaliation, 133
- ROBBINS, LIONEL, 126n, 128n
- Rural rehabilitation, 114
- Scarcity economics, 114
- SCHULTZ, T. W., 115n
- SCHWARZ, O., 74n
- Seizure by government, 56
- Service potential, 246
- SHAW, W. H., 272n
- Shipping
 losses, 69, 165
 services, 144-5
- SINGER, H. W., 74n, 75n
- Size of community
 average income in various groups, 208
 classes, 211
 effect on income differences, 206
 explanation of differences, 218, 222-6

- Size of community, *continued*
 related to mean income, 211, 216
 related to median income, 217
- Soil conservation
 payments, 15
 policy, 114
- STALEY, EUGENE, 129n
- Standard of living, 110, 113, 115, 124, 207
- STONE, O. C., 96n, 97n, 100n, 101n, 104, 105, 108n
- 'Strategic' variables, 149, 150
- Subsidies, 4, 7-10, 11, 14-15, 28-9, 58, 134, 256
- Subsistence minimum, 79, 120, 136
- Supplementary income, 143, 146, 149
- Taxation, 2, 235
- Taxes, 2, 7-10, 11, 20, 24, 26-8, 50, 65, 66
 direct profit, 4, 9
 excess profits, 9, 10
 income, 9, 10
 increase in, 179
 indirect taxes, 26, 28, 31, 32, 42, 44
 non-income business, 4, 8, 9, 16, 20, 34, 39
 payroll, 10
 property, 10
- TAYLOR, H. C., 103
- TERBORGH, GEORGE, 261n, 270n
- Timing of armament expenditures, 59-60
- TOLLEY, H. R., 96n, 97n
- Transfer payments, 120
- Tribute, 63
- TUCKER, R. S., 218n
- Under-utilization of productive factors, 60
- United States
 armament expenditures, 68-70
 capital impact ratio, 70
 current impact ratio, 69
- Valuation problems, 55-6
- Value of the national product
see National product
- Wage rates, 86
- Wage earning families, mean income of, 219, 222
- Wages and salaries, 142, 143, 171, 197
see also Labor
- WALLACE, H. C., 104, 107
- War, cost of, 46-7, 80
- War effort
 and reduction in consumers' satisfaction, 47
 and reduction in productivity, 47, 64
 economic sacrifice, 79
 effect on resources, 47
 human resources in, 61
 overvaluation of resources, 56
- War pensions, 50
- War potential, 21, 33, 35
- WARBURTON, CLARK, 25n
- WARREN, G. F., 98n
- Welfare, 21, 79, 96, 107, 110, 111, 113-5, 117, 118, 120, 121, 122, 124, 125-33, 134, 137, 139
- WELLS, O. V., 123n
- WHITTAKER, EDMUND, 126n, 129n

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