

**THE POSITION OF CHINA AS A PRODUCER OF RAW
MATERIALS AND A CONSUMER OF
MANUFACTURED PRODUCTS**

By

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CHINA INSTITUTE OF PACIFIC RELATIONS

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Presentation of this paper for consideration in the program of the Banff Conference does not imply that the Institute itself or the China Council assumes responsibility for statements of fact or opinion contained in it. These remain as much the personal expression of the author as would be the case if the contribution were communicated orally.

PREFACE

In the present pamphlet, composed at the request of the China Committee of the Institute of Pacific Relations, an attempt has been made to give in a simple form some figures and tables illustrating the position of China as a source of raw materials and a consumer of manufactured products. On account of the short space of time in which this study had to be completed it was possible to provide only a statistical analysis of some of the commodities which occupy a leading place in China's foreign trade. Little explanation appears, however, to be necessary, as the figures and charts by themselves clearly show the position which China occupies as a supplier of raw materials and a market for the manufactured goods of other countries.

The figures set out in the following pages have all been taken from reliable sources, and will, it is hoped, prove useful and suggestive to members of the Conference. The wide scope of the subject, and the scattered and fragmentary sources of information, have naturally resulted in the presentation of a rather incomplete picture, but where mere estimates have had to be used they have been expressly marked as such.

The writer wishes, in conclusion, to acknowledge the helpful co-operation of her colleagues of the Research Department of the Bank of China, and in particular the assistance of Mr. F. W. Gray for his constructive criticism and careful reading of the manuscript, and the painstaking efforts of Mr. D. Y. Yui in compiling the data and checking the proofs of this pamphlet.

*Research Department,
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June, 30th, 1933.*

S. M. DJANG

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CHINESE WEIGHTS AND MEASURES

The following comparisons are given for the convenience of readers who are not familiar with Chinese weights and measures.

CUSTOMS WEIGHTS

The following weights are used by the Chinese Maritime Customs:—

1 catty = $1 \frac{1}{2}$ lb. avoirdupois = 604.7899 grammes.

100 catties = 1 picul = $133 \frac{1}{2}$ lb. avoirdupois = 60.47899 kilogrammes.

CURRENCY

100 Haikwan Taels = 111.40 Shanghai Taels.

The Customs Gold Unit, in which the values of imports are expressed, was during 1932, at the average exchange in Shanghai, 1.184 Haikwan Taels.

100 Chinese Dollars varied between 68.6375 and 74 Shanghai Taels in 1932. A fixed rate of 100 Dollars = 71.50 Shanghai Taels was established in March, 1933.

Section I. Value and Quantity of China's Principal Items of Import and Export Trade, 1910-1932

TABLE 1. IMPORTS

Principal Raw Materials & Foodstuffs	Amount	1910			1915			1920			1925			1930			1931			1932		
		Quantity	Value in Hk. Tls.	%	Quantity	Value in Hk. Tls.	%	Quantity	Value in Hk. Tls.	%	Quantity	Value in Hk. Tls.	%	Quantity	Value in Hk. Tls.	%	Quantity	Value in Hk. Tls.	%	Quantity	Value in Hk. Tls.	%
Rice	piculs	9,409,870	31,321,290	6.57	8,478,408	25,342,194	5.31	1,163,519	5,477,444	0.68	12,634,624	61,041,515	6.32	19,892,784	121,244,766	9.13	10,740,810	64,375,851	4.45	22,491,949	119,251,125	11.22
Raw Cotton	"	239,134	5,192,229	1.09	377,919	7,041,669	1.48	695,938	18,476,726	2.31	1,830,495	70,852,508	7.34	3,481,224	133,135,567	10.02	4,688,081	180,357,844	12.45	3,719,529	119,061,471	11.20
Mineral Oils	value	...	22,391,743	4.70	...	29,972,871	6.28	...	60,976,905	7.62	...	76,169,145	7.89	...	80,495,028	6.06	...	95,142,560	6.57	...	88,145,691	8.30
Metals & Minerals	"	...	19,178,320	4.02	...	5,675,796	1.19	...	19,927,378	2.49	...	13,000,902	1.85	...	15,568,735	1.17	...	11,792,745	0.81	...	9,230,907	0.87
Wheat	picule	1,392	2,978	0.00	2,586	10,388	0.00	5,429	33,304	0.00	778,049	3,002,323	0.31	2,762,240	12,830,690	0.97	22,778,390	87,659,711	6.05	15,095,698	51,863,004	4.88
Sugar	"	4,316,710	2,349,353	0.49	5,199,901	30,416,516	6.38	4,522,105	42,386,531	5.20	12,056,942	89,866,666	9.31	12,639,259	86,432,895	6.51	11,384,423	85,914,045	5.93	6,295,620	46,755,281	4.40
Tobacco	"	101,722	2,058,442	0.43	78,087	1,526,618	0.32	232,418	13,008,762	1.63	559,097	19,892,446	2.06	964,594	32,736,962	2.46	1,256,667	49,059,542	3.39	589,998	24,525,688	2.31
Coal & Coke	tons	1,539,426	8,671,340	1.82	1,458,328	8,488,074	1.78	1,341,519	15,824,038	1.92	2,817,958	26,779,335	2.77	2,528,270	25,592,229	1.93	1,933,783	21,886,990	1.51	1,423,049	13,183,551	1.24
Timber	value	...	4,333,275	0.81	...	8,779,276	1.84	...	21,671,565	2.71	...	16,829,350	1.74	...	27,841,538	2.10	...	40,855,615	2.82	...	23,360,650	2.20
Flour	piculs	742,750	3,453,456	0.72	165,967	833,803	0.17	521,085	2,383,629	0.30	2,968,071	15,790,411	1.64	5,375,448	31,556,388	2.38	5,160,074	30,499,978	2.11	...	36,356,160	3.42
Total Raw Materials & Foodstuffs	value	...	214,477,156	45.01	...	182,520,213	38.26	...	270,644,865	33.83	...	490,250,007	50.80	...	721,211,971	54.30	...	826,654,624	57.08	...	561,131,492	52.81

Principal Manufactured Products	Amount	1910			1915			1920			1925			1930			1931			1932		
		Quantity	Value in Hk. Tls.	%	Quantity	Value in Hk. Tls.	%	Quantity	Value in Hk. Tls.	%	Quantity	Value in Hk. Tls.	%	Quantity	Value in Hk. Tls.	%	Quantity	Value in Hk. Tls.	%	Quantity	Value in Hk. Tls.	%
Cotton Goods	value	...	67,469,159	14.16	...	82,873,861	17.37	...	170,864,279	21.36	...	152,015,520	15.75	...	132,886,267	10.00	...	110,045,905	7.60	...	73,112,095	6.88
Cotton Yarn & Thread	"	...	63,585,955	13.34	...	68,572,180	14.37	...	84,507,676	10.56	...	41,353,981	4.28	...	12,778,344	0.96	...	6,877,208	0.47	...	11,526,286	1.08
Woolen Goods	"	...	2,868,428	0.60	...	2,106,540	0.44	...	10,509,028	1.31	...	19,149,798	1.98	...	18,186,796	1.37	...	18,457,413	1.27	...	6,775,238	0.64
Paper	"	...	5,520,563	1.16	...	6,375,765	1.34	...	14,404,650	1.80	...	19,180,399	1.99	...	37,511,206	2.82	...	45,458,821	3.14	...	34,968,237	3.29
Chemicals	"	...	563,787	0.12	...	1,141,735	0.24	...	2,391,476	0.30	...	10,118,434	1.05	...	21,360,406	1.61	...	23,912,462	1.65	...	34,826,921	3.28
Machinery & Tools	"	...	7,103,137	1.49	...	9,716,957	2.04	...	37,708,942	4.71	...	26,655,497	2.76	...	71,629,094	5.39	...	74,905,367	5.17	...	33,500,692	3.15
Dyes & Pigments	"	...	9,812,645	2.06	...	7,002,225	1.47	...	28,018,029	3.50	...	22,887,843	2.37	...	26,071,820	1.96	...	39,267,310	2.71	...	30,476,038	2.87
Cigars & Cigarettes	mille	3,816,319	7,562,511	1.59	5,816,990	12,773,274	2.68	8,225,856	23,149,046	2.89	6,571,176	18,676,326	1.94	6,253,602	26,444,804	1.99	2,966,637	13,727,880	0.95	722,678	3,775,287	0.36
Vehicles	value	...	559,189	0.12	...	1,688,418	0.35	...	10,525,312	1.32	...	8,844,712	0.92	...	18,716,643	1.41	...	18,632,927	1.29	...	15,835,938	1.49
Iron & Steel Manufactures	"	...	19,106,827	4.01	...	14,862,405	3.12	...	46,618,091	5.83	...	32,458,069	3.36	...	61,289,080	4.61	...	73,048,783	5.04	...	50,870,685	4.79
Total Manufactured Products	value	...	234,414,475	49.19	...	294,123,743	61.62	...	528,956,889	66.12	...	474,610,075	49.18	...	606,888,218	45.69	...	621,288,925	42.90	...	448,557,982	42.21
Total Gross Imports...	value	...	476,553,402	100.00	...	477,064,005	100.00	...	799,960,206	100.00	...	965,090,593	100.00	...	1,328,231,986	100.00	...	1,448,187,154	100.00	...	1,062,630,911	100.00

Source: Chinese Maritime Customs Annual Reports, 1910-1932.

Note: For observations see page 3.

TABLE 2. EXPORTS

Principal Raw Materials & Foodstuffs	Amount	1910			1915			1920			1925			1930			1931			1932		
		Quantity	Value in Hk. Tls.	%	Quantity	Value in Hk. Tls.	%	Quantity	Value in Hk. Tls.	%	Quantity	Value in Hk. Tls.	%	Quantity	Value in Hk. Tls.	%	Quantity	Value in Hk. Tls.	%	Quantity	Value in Hk. Tls.	%
Beans & Peas	piculs	10,925,451	21,472,821	5.64	12,143,203	21,251,542	5.07	10,587,602	28,176,726	5.20	20,847,824	71,946,182	9.27	32,719,990	118,032,211	12.63	42,826,928	138,227,583	15.20	19,219,838	51,224,929	10.39
Raw Silk	value	305,388	80,326,638	21.09	337,284	78,407,476	18.72	229,799	76,998,360	14.22	401,594	153,012,865	19.71	282,794	119,031,163	13.30	290,303	95,755,601	10.53	147,624	36,212,764	7.35
Eggs & Egg Products	value	...	4,000,089	1.05	...	8,426,286	2.01	...	21,457,401	3.96	...	33,012,530	4.25	...	51,160,972	5.72	...	37,757,544	4.15	...	28,408,915	5.76
Seed-cakes	piculs	8,576,729	16,170,883	4.24	12,825,421	22,264,671	5.32	20,468,599	44,266,471	8.17	22,605,177	53,568,447	6.90	21,853,374	55,433,456	6.19	25,290,289	60,244,660	6.62	11,833,264	25,754,869	5.22
Raw Cotton	"	1,286,812	28,351,813	7.44	781,861	14,041,280	3.35	445,770	9,582,634	1.77	982,587	31,809,036	4.10	1,132,414	29,288,046	3.27	1,097,309	30,088,464	3.31	917,511	22,305,463	4.62
Tea	"	1,560,800	35,931,167	9.44	1,782,353	55,562,519	13.27	305,906	8,873,135	1.64	833,008	694,048	2.85	703,206	33,253,158	3.66	703,206	653,883	3.66	653,883	24,771,875	5.02
Cereals	"	4,331,923	9,619,649	2.53	3,712,894	8,525,377	2.04	16,309,983	55,042,665	10.16	5,728,693	23,541,828	3.03	6,190,683	30,584,957	3.42	6,700,403	22,334,186	2.46	6,071,063	19,589,851	3.97
Peanuts	"	752,559	3,119,754	0.81	548,277	2,126,214	0.51	1,268,145	6,049,185	1.12	2,949,192	17,273,271	2.22	3,231,182	23,167,078	2.59	4,140,222	27,959,997	3.07	3,086,413	19,420,348	3.94
Metals & Minerals	"	3,837,398	9,718,208	2.55	7,711,441	21,111,962	5.04	15,670,191	24,663,461	4.55	18,105,767	26,737,851	3.44	18,438,598	31,423,187	3.51	14,720,283	24,437,721	2.69	13,251,322	13,815,303	2.80
Coal & Coke	tons	318,124	1,705,362	0.45	1,324,088	6,144,450	1.47	1,989,290	12,417,172	2.29	3,021,739	20,258,052	2.61	3,515,571	27,268,442	3.05	3,591,052	31,164,368	3.43	2,119,630	12,159,104	2.47
Seeds	piculs	3,547,885	17,237,409	4.53	4,570,739	16,249,390	3.88	3,748,268	16,380,431	3.02	2,847,010	14,739,835	1.90	5,200,235	30,280,492	3.38	4,343,367	28,152,439	3.10	2,174,224	10,731,768	2.18
Vegetable Oils	"	1,445,280	13,220,166	3.47	1,919,444	15,623,544	3.78	3,241,811	32,400,818	5.98	3,572,475	46,453,583	5.98	4,006,769	67,904,435	7.59	3,282,718	51,895,893	5.71	1,660,390	25,040,951	5.08
Total Raw Materials & Foodstuffs	value	...	303,084,354	79.59	...	553,798,963	84.47	...	433,304,881	80.00	...	638,405,126	82.23	...	744,081,334	83.15	...	727,468,710	79.99	...	371,998,299	75.46
Principal Manufactured Products	Amount	1910			1915			1920			1925			1930			1931			1932		
		Quantity	Value in Hk. Tls.	%	Quantity	Value in Hk. Tls.	%	Quantity	Value in Hk. Tls.	%	Quantity	Value in Hk. Tls.	%	Quantity	Value in Hk. Tls.	%	Quantity	Value in Hk. Tls.	%	Quantity	Value in Hk. Tls.	%
Silk Goods	piculs	29,699	19,072,340	5.01	41,158	21,558,073	5.15	37,453	24,317,477	4.49	31,295	23,202,322	2.99	...	20,393,554	2.28	...	24,965,027	2.74	27,854	18,478,940	3.75
Cotton Goods	value	...	3,271,836	0.86	...	2,956,043	0.71	...	4,949,734	0.91	...	11,536,124	1.49	...	9,793,910	1.09	...	12,229,050	1.34	...	10,742,109	2.18
Cotton Yarn & Thread ... ..	"	...	...	...	203,993	0.05	...	2,901,876	0.54	...	3,772,643	0.49	...	18,963,419	2.12	...	34,234,957	3.76	...	20,192,246	4.10	
Medicines	"	...	5,090,509	1.34	...	3,812,167	0.91	...	4,452,323	0.82	...	6,005,123	0.77	...	8,091,027	0.90	...	9,667,745	1.06	...	6,792,185	1.38
Cigars & Cigarettes	"	...	480,106	0.12	...	193,789	0.05	...	8,671,099	1.60	...	15,257,895	1.97	...	8,116,293	0.91	...	4,939,848	0.54	...	1,531,377	0.31
Total Manufactured Products	value	...	46,632,373	12.24	...	59,579,549	14.22	...	102,934,690	19.00	...	134,285,839	17.30	...	145,657,009	16.28	...	175,311,827	19.28	...	98,491,699	19.98
Total Gross Exports	value	...	380,833,328	100.00	...	418,861,164	100.00	...	541,631,800	100.00	...	776,352,937	100.00	...	894,843,594	100.00	...	909,475,525	100.00	...	492,988,989	100.00

Source: Chinese Maritime Customs Annual Reports, 1910-1932.

Note: For observations see page 3.

Some Observations on Tables 1 And 2.

- (1) The figures for 1932 for both imports and exports are not comparable with the totals of preceding years, as the Chinese Maritime Customs figures for that year cover only the half-year January to June inclusive for the Manchurian Provinces.
- (2) It is noticeable that certain trends in the earlier period covered by the tables have not been maintained in more recent years. This is no doubt partly accounted for by the abnormal trade conditions existing during the War.
- (3) Until recent years China's tariff has been designed entirely for revenue purposes, and tariff rates have been maintained at a very low level. The revised tariff schedules have been in operation too short a time to permit any reliable deductions as to the effect of those changes on the nature and extent of China's foreign trade.
- (4) It is difficult to trace in the tables any consistent effect of changes in the price of silver during the period under review.
- (5) As regards particular commodities included in the tables the following comments are offered:—

Rice. The considerable fluctuations from year to year in China's imports of rice are due probably less to the influence of price changes than to harvest and transport conditions in China.

Raw cotton. The steady increase from year to year in the import of raw cotton, considered in conjunction with the decline in the import of cotton yarn and cotton piece-goods, indicates the development of the cotton industry in China.

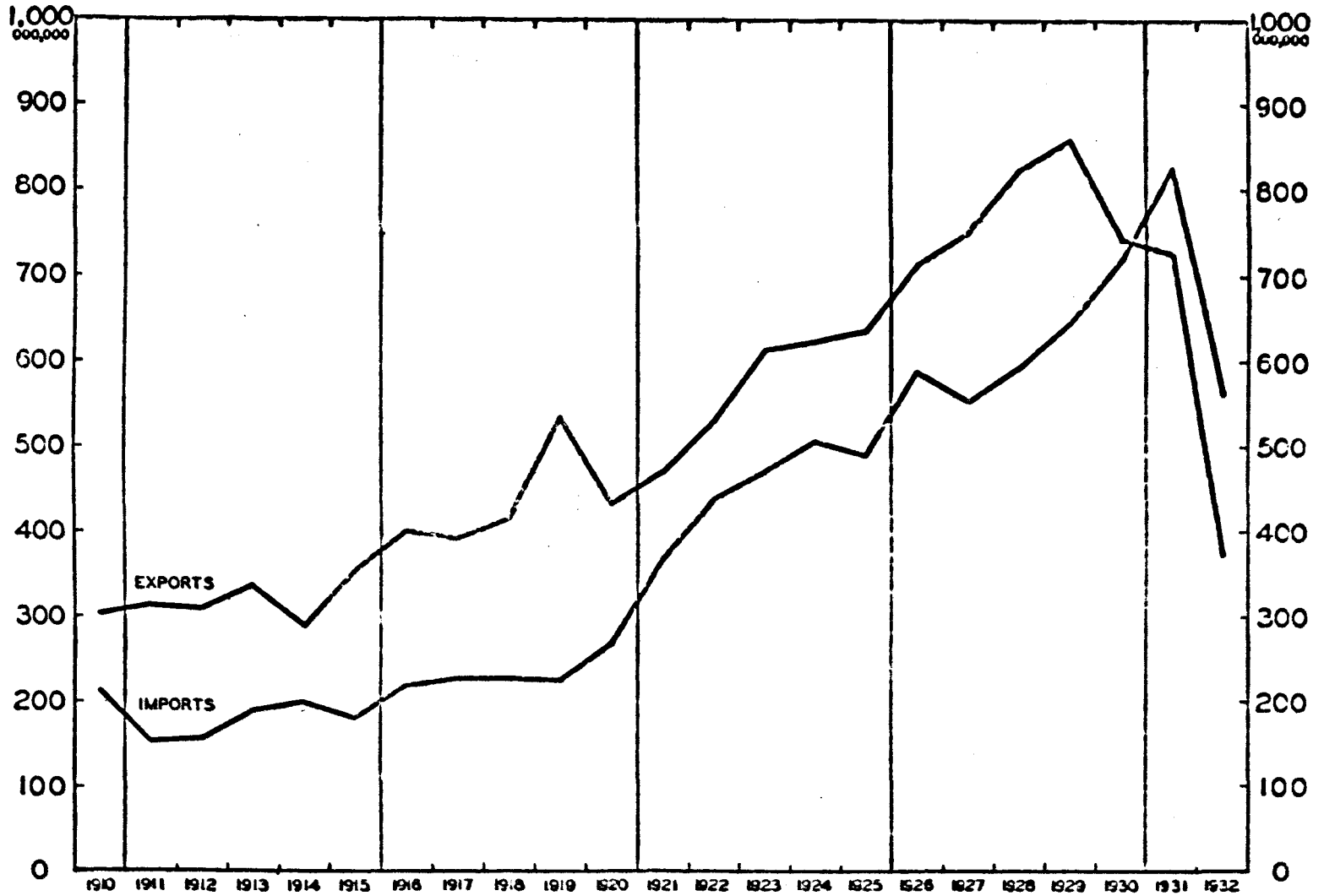
Wheat and Flour. The recent considerable increases in the import of these foodstuffs is largely accounted for by the special arrangements made for the import of American wheat and flour in connection with Flood Relief.

Tobacco. Recent increases in the import of leaf tobacco are to some extent off-set by the decreased import of cigarettes, and together indicate the development of the cigarette industry in China.

As regards exports from China there is a substantial increase during the period under review in the export of a number of commodities such as beans, egg products and peanuts. The recent decline in the export of Chinese raw silk may be explained, not only by competition from other countries such as Japan, but also by the decreased world demand during the present depression, high import duties abroad, and the development of the rayon industry.

CHART 1.
(In Hk. Tls.)

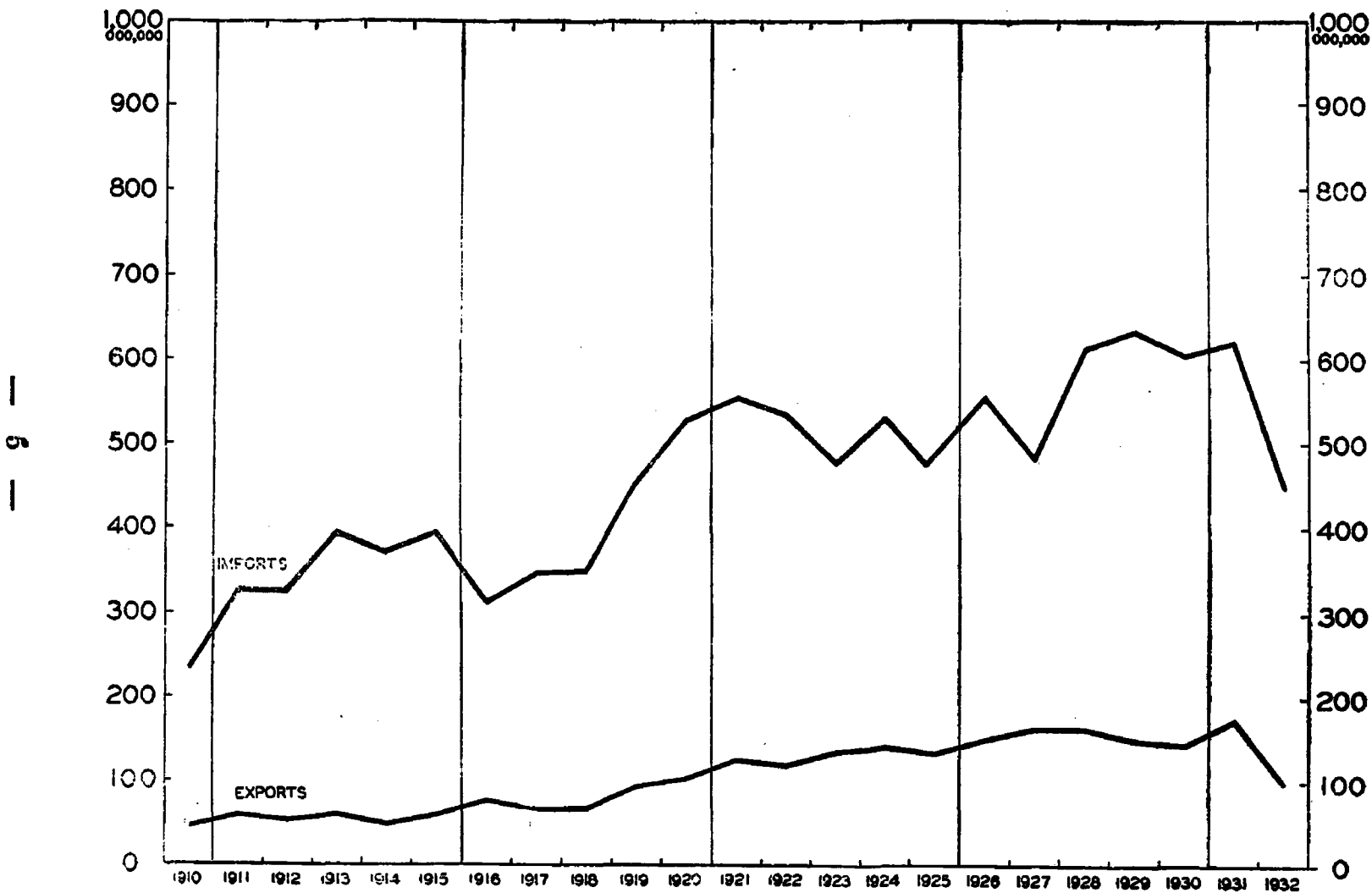
VALUE OF CHINA'S FOREIGN TRADE IN RAW MATERIALS & FOODSTUFFS, 1910-1932



Note: The total of imports and exports for 1932 covers only the half-year

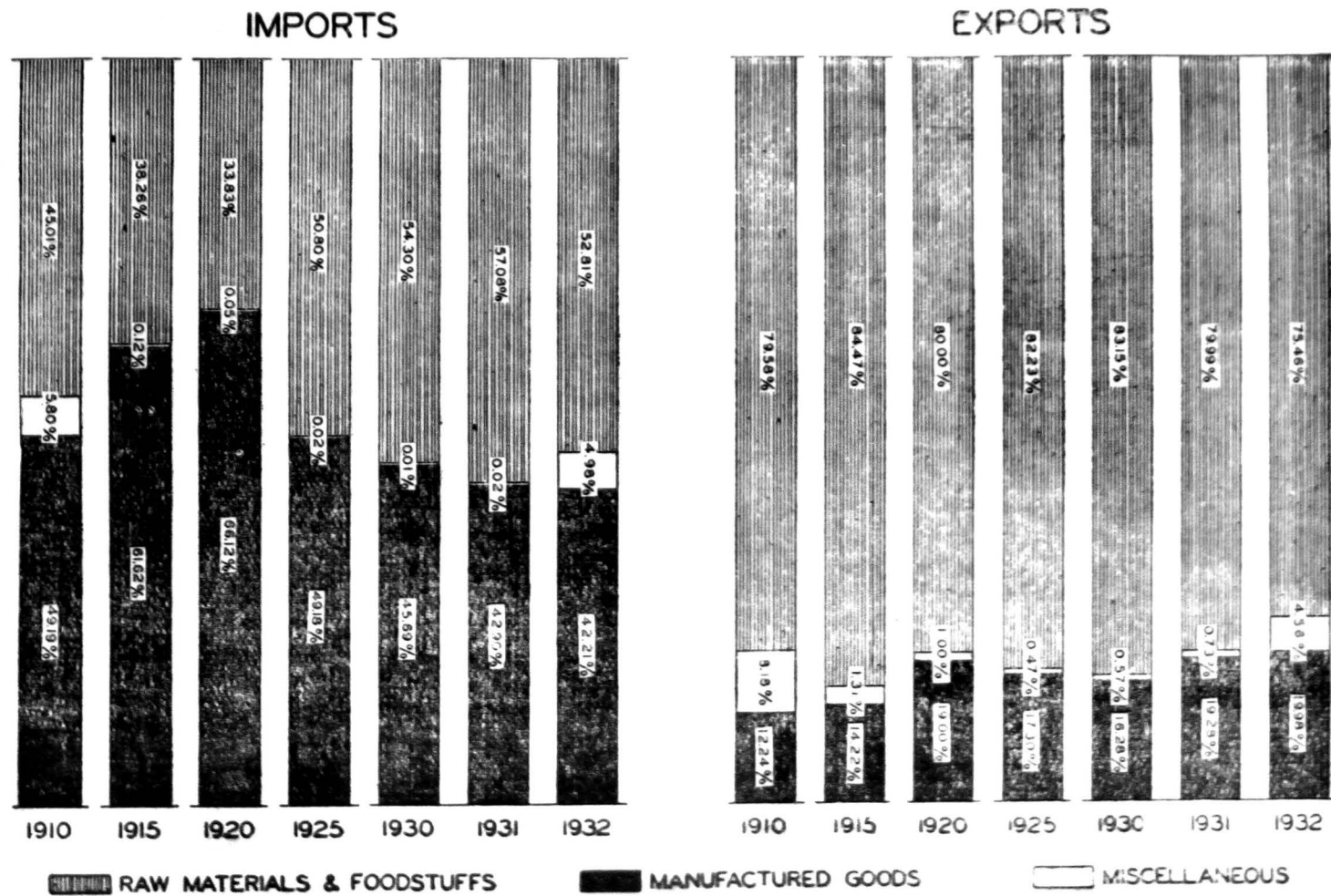
CHART 2.
(In Hk. Tls)

VALUE OF CHINA'S FOREIGN TRADE IN MANUFACTURED PRODUCTS, 1910-1932



Note: The total of imports and exports for 1932 covers only the half-year
January to June inclusive for the Manchurian provinces.

CHART 3.
 CHINA'S FOREIGN TRADE CLASSIFIED IN GROUPS
 OF COMMODITIES, 1910-1932

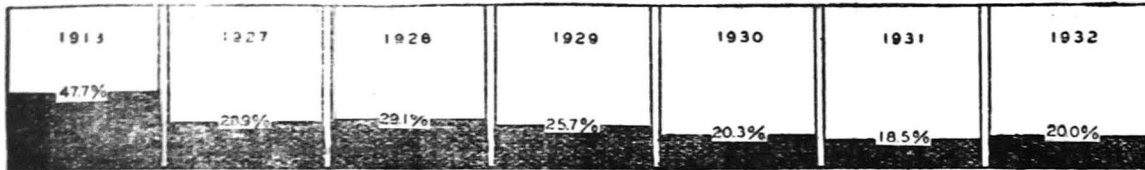


Section II. China's Position as a Source of Supply of Raw Materials

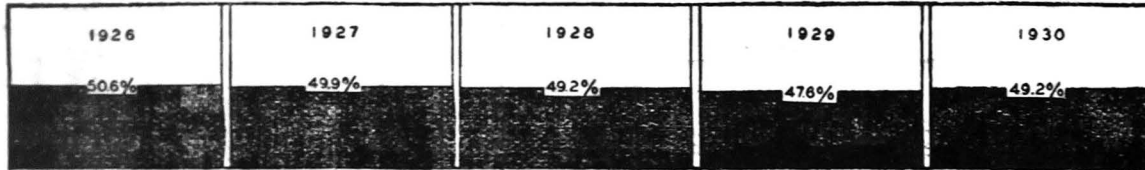
A. SOME IMPORTANT ITEMS OF CHINA'S EXPORT TRADE COMPARED WITH TOTAL WORLD PRODUCTION.

CHART 4.

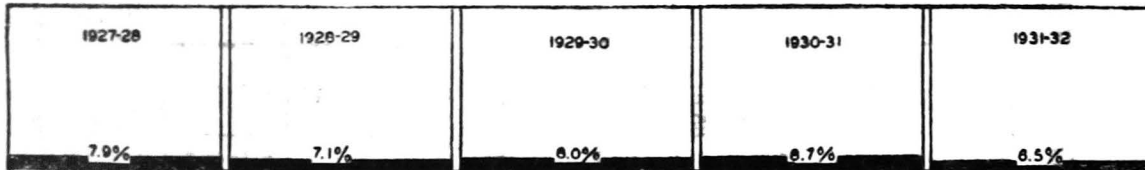
SILK



TEA



COTTON



BEANS

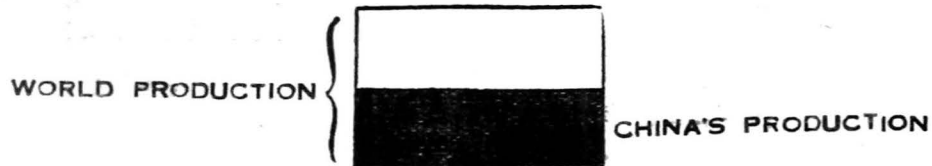
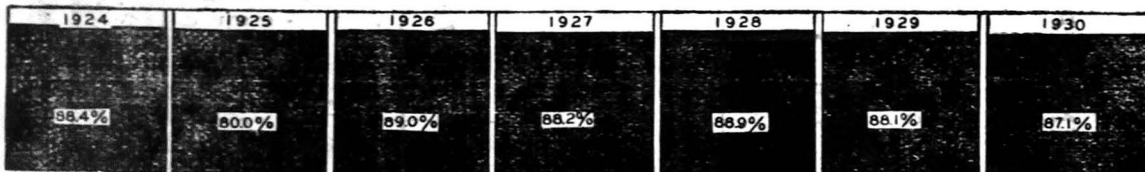


TABLE 3. CHINA'S PRODUCTION OF SILK COMPARED WITH TOTAL WORLD PRODUCTION
(In thousands of tons and percentages of world production)

Country	1913	1927	1928	1929	1930	1931	1932	% of World Total	
								1913	1932
China	18.9	17.6	18.9	17.3	13.5	11.2	11.5	47.7	20.0
Japan	14.0	37.0	39.7	42.3	42.6	43.8	40.4	35.4	70.4
Italy	3.5	4.6	4.8	4.8	4.9	} 5.5	} 5.5	8.8	} 9.6
France	0.4	0.3	0.2	0.2	0.1			1.0	
Others	2.8	1.3	1.4	2.8	2.9			7.1	
World Total	59.6	60.8	65.0	67.4	64.0	60.5	57.4	100.0	100.0

Sources: Japan's Economic Position Year-Book, 1931.
 Japan's Economic Monthly, Vol 2, No. 5.

TABLE 4. WORLD CONSUMPTION OF SILK
(In millions of kilograms and percentages of world total)

Year	China (1)		Italy (2)		Germany		France		Japan		U. S. A.		Others		World Total	
		%		%		%		%		%		%		%		%
1925	4.8	9.0	1.3	2.4	2.1	3.9	5.2	9.7	5.7	10.7	28.6	53.6	5.7	10.7	53.4	100.0
1926	4.8	8.2	1.3	2.2	1.7	2.9	5.5	9.4	8.8	15.1	29.8	50.9	6.6	11.3	58.5	100.0
1927	5.3	8.5	1.5	2.4	2.7	4.3	4.1	6.5	7.6	12.1	33.0	52.6	8.5	13.6	62.7	100.0
1928	5.3	8.1	1.5	2.3	2.4	3.7	6.5	9.9	7.3	11.2	33.8	51.8	8.5	13.0	65.3	100.0

(1). (2). Estimated.

Source: "Economic Forces of the World," Dresdner Bank, Berlin, 1930.

TABLE 5. CHINA'S PRODUCTION OF SILK COCOONS COMPARED WITH TOTAL WORLD PRODUCTION

(In millions of kilograms and percentages of world production)

Year	China (1)		France		Italy		Japan (2)		Others		World Total	
		%		%		%		%		%		%
1925	180.0	29.8	3.4	0.5	48.2	8.0	327.2	54.2	45.5	7.5	604.3	100.0
1926	180.0	29.7	3.1	0.5	43.1	7.1	335.4	55.3	44.8	7.4	606.4	100.0
1927	180.0	28.4	3.7	0.6	50.7	8.0	352.1	55.5	47.4	7.5	633.9	100.0
1928	180.0	27.6	2.7	0.4	52.5	8.1	364.3	55.9	51.9	8.0	651.4	100.0

(1) Estimated.

(2) Including Korea and Formosa.

Source: "Economic Forces of the World," Dresdner Bank, Berlin, 1930.

TABLE 6. CHINA'S PRODUCTION OF TEA COMPARED WITH TOTAL WORLD PRODUCTION
(In thousands of tons and percentages of world production)

Year	China (1)		India		Ceylon (2)		Dutch Indies		Japan (3)		Others		World Total	
		%		%		%		%		%		%		%
1926	400.0	50.6	178.2	22.5	98.5	12.5	62.9	7.9	48.2	6.1	3.1	0.4	790.9	100.0
1927	400.0	49.9	177.3	22.1	103.0	12.8	65.1	8.1	48.6	6.1	8.5	1.0	802.5	100.0
1928	400.0	49.2	177.1	21.8	107.4	13.3	73.3	9.0	50.1	6.2	4.0	0.5	811.9	100.0
1929	400.0	47.6	196.4	23.4	114.1	13.6	75.6	9.0	50.4	6.0	3.8	0.4	840.3	100.0
1930	400.0	49.2	177.4	21.8	110.3	13.6	71.5	8.8	49.9	6.1	4.1	0.5	813.2	100.0

(1) Estimated.

(2) Export.

(3) Including Formosa.

Sources: "Economic Forces of the World," Dresdner Bank, Berlin, 1930.

Japan's Economic Monthly, Vol. 1, No. 4.

TABLE 7. WORLD CONSUMPTION OF TEA
(In thousands of tons and percentages of world total)

Country	1926		1927		1928	
		%		%		%
China	351.3	45.0	355.8	44.3	353.0	43.4
Great Britain (1)	197.1	25.0	215.5	26.8	200.8	24.7
Japan (2)	27.3	3.5	27.8	3.4	30.6	3.7
India	27.6	3.5	14.5	1.8	20.3	2.5
U. S. S. R.	19.3	2.4	23.1	2.9	27.8	3.4
U. S. A.	43.0	5.4	40.0	5.0	40.4	4.9
Canada	17.1	2.2	17.3	2.2	17.9	2.2
Dutch Indies	4.7	0.6	3.2	0.4	7.9	1.0
Germany	4.6	0.6	5.2	0.6	5.3	0.6
Netherlands	11.9	1.5	12.5	1.5	12.8	1.6
France	1.6	0.2	1.3	0.2	1.5	0.2
Poland	1.8	0.2	2.1	0.3	2.3	0.3
Others	77.6	9.9	85.0	10.6	93.1	11.5
World Total	787.9	100.0	803.3	100.0	813.7	100.0

(1) Including Ireland.

(2) Including Formosa.

Source: "Economic Forces of the World," Dresdner Bank, Berlin, 1930.

TABLE 8. CHINA'S PRODUCTION OF COTTON COMPARED WITH TOTAL
WORLD PRODUCTION

(In thousands of bales of 478 pounds net and percentages of world production)

Country	1921-22 to 1925-26 Average		1927-28		1928-29		1929-30		1930-31		1931-32	
		%		%		%		%		%		%
China (1)	2,021	9.4	1,875	7.9	1,844	7.1	2,116	8.0	2,250	8.7	1,800	6.5
U. S. A.	11,516	53.6	12,955	54.4	14,478	55.9	14,828	56.0	13,932	54.0	17,096	62.2
India	4,523	21.0	4,990	21.0	4,747	18.3	4,289	16.2	4,372	16.9	3,401	12.4
U. S. S. R. (2)	306	1.4	994	4.2	1,135	4.4	1,277	4.8	1,589	6.2	1,900	6.9
Egypt	1,361	6.3	1,261	5.3	1,672	6.5	1,768	6.7	1,715	6.7	1,287	4.7
Brazil	568	2.7	505	2.1	553	2.1	584	2.2	470	1.8	570	2.1
Mexico	184	0.9	179	0.8	278	1.1	246	0.9	178	0.7	207	0.7
Sudan	46	0.2	111	0.4	142	0.5	139	0.5	106	0.4	204	0.7
Others	975	4.5	930	3.9	1,051	4.1	1,253	4.7	1,188	4.6	1,035	3.8
World Total	21,500	100.0	23,800	100.0	25,900	100.0	26,500	100.0	25,800	100.0	27,500	100.0

(1) Estimated.

(2) In Asia.

Source: U. S. A. Commerce Year-Book, 1930-1932.

TABLE 9. WORLD CONSUMPTION OF COTTON
(In thousands of tons and percentages of world total)

Country	1926		1927		1928	
		%		%		%
China	570.7	9.7	402.0	6.5	450.0	8.0
U. S. A.	1,443.1	24.7	1,765.1	28.7	1,500.0(2)	20.5
Great Britain (1)	722.6	12.3	642.3	10.4	652.1	11.5
Japan	630.2	11.0	741.3	12.0	579.7	10.2
India	521.4	9.0	414.3	7.2	476.3	8.4
U. S. S. R.	280.3	4.8	325.9	5.3	359.7	6.4
Germany	291.9	5.0	446.8	7.3	335.6	5.9
France	341.0	5.9	327.2	5.3	315.0	5.6
Italy	239.3	4.1	208.8	3.4	232.4	4.1
Czechoslovakia	102.6	1.8	151.4	2.5	128.0	2.3
Brazil	113.7	1.9	95.2	1.6	102.3	1.8
Belgium	76.8	1.3	88.1	1.4	82.4	1.4
Canada	61.1	1.0	61.8	1.0	60.9	1.1
Others	405.8	6.9	461.0	7.4	384.1	6.8
World Total	5,856.5	100.0	6,161.2	100.0	5,658.5	100.0

(1) Including Ireland.

(2) Estimated.

Source: "Economic Forces of the World," Dresdner Bank, Berlin, 1930.

TABLE 10. CHINA'S PRODUCTION OF BEANS COMPARED WITH TOTAL
WORLD PRODUCTION

(In thousands of tons and percentages of world production)

Year	China (1)		Japan (2)		U. S. A.		U. S. S. R.		Dutch Indies (1)		Others (1)		World Total	
		%		%		%		%		%		%		%
1924	12,034	88.4	896	6.6	155	1.1	...	...	122	0.9	406	3.0	13,613	100.0
1925	12,759	88.0	1,065	7.3	139	1.0	...	...	122	0.9	406	2.8	14,491	100.0
1926	13,362	89.0	953	6.4	166	1.1	...	...	122	0.8	406	2.7	15,009	100.0
1927	13,403	88.2	1,039	6.8	203	1.3	29	0.2	122	0.8	406	2.7	15,202	100.0
1928	13,420	88.9	881	5.8	240	1.6	31 (1)	0.2	122	0.8	406	2.7	15,100	100.0
1929	13,435	88.1	863	5.7	311	2.0	100 (1)	0.7	122	0.8	406	2.7	15,237	100.0
1930	13,884	87.1	945	5.9	353	2.2	229 (1)	1.4	122	0.8	406	2.6	15,939	100.0

(1) Estimated.

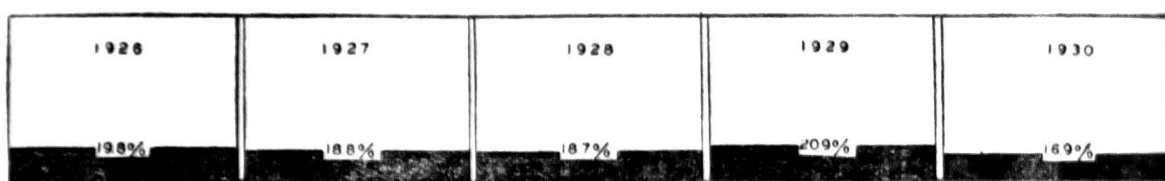
(2) Including Korea and Formosa.

Sources: South Manchuria Railway Monthly Review. Vol. 12, No. 4,
Foreign Trade Monthly. Vol. 4, No. 8 (Published in Chinese).
The Statistical monthly, 1-2, 1932 (Published in Chinese).

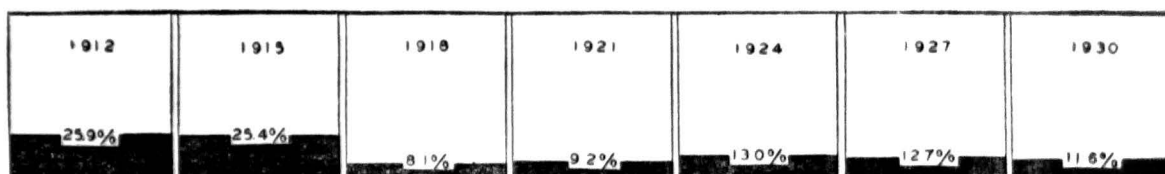
B. CHINA'S SHARE IN FOREIGN MARKETS

CHART 5.

SILK



TEA



COTTON

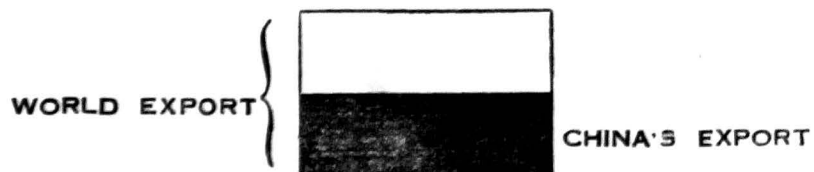
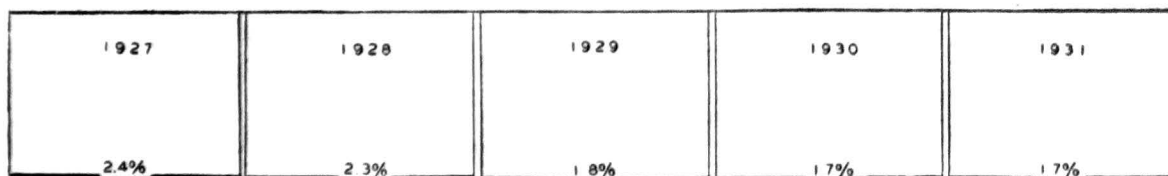


TABLE 11. CHINA'S SHARE IN WORLD SILK EXPORT.

(In millions of pounds and percentages of world total)

Year	China		Japan		Italy (1)		Others		World Total	
		%		%		%		%		%
1926	19.8	19.8	66.1	67.9	8.5	8.8	3.4	3.5	97.8	100.0
1927	19.1	18.8	68.8	67.7	10.2	10.0	3.5	3.5	101.6	100.0
1928	20.8	18.7	74.1	68.4	10.6	9.8	3.4	3.1	108.4	100.0
1929	20.5	20.9	63.4	64.5	10.6	10.8	3.8	3.8	98.8	100.0
1930	17.9	16.9	74.1	70.0	10.8	10.2	3.1	2.9	105.9	100.0

(1) Commercial Production.

Source: U. S. A. Commerce Year-Book, 1931-1932.

TABLE 12. DESTINATION OF CHINA'S EXPORT OF SILK

(In piculs and percentages of total)

Year	France	%	Hong-kong	%	U.S.A. (1)	%	Great Britain	%	India (2)	%	Italy	%	Japan (3)	%	Others	%	Total	%
1912	109,643	34.18	67,400	21.01	31,992	9.97	26,876	8.38	20,181	6.29	31,069	9.69	19,511	6.08	14,124	4.40	320,796	100.00
1915	100,769	29.88	58,942	17.48	50,089	14.85	26,144	7.75	14,318	4.24	48,871	14.49	31,635	9.40	6,456	1.91	337,284	100.00
1918	95,793	29.07	78,014	23.67	61,907	18.78	21,140	6.42	9,155	2.78	9,893	3.00	47,176	14.31	6,479	1.97	329,557	100.00
1921	52,775	19.14	85,841	31.13	44,913	16.28	6,513	2.36	13,695	4.96	4,881	1.77	62,040	22.50	5,131	1.86	275,789	100.00
1924	110,789	28.98	110,933	29.02	26,365	6.90	13,881	3.63	12,922	3.38	40,842	10.69	54,516	14.26	12,008	3.14	382,256	100.00
1927	85,473	25.86	83,091	25.14	36,532	11.05	10,741	3.25	20,589	6.23	27,416	8.29	56,135	16.98	10,556	3.20	330,533	100.00
1930	53,906	20.05	79,739	29.65	51,493	19.15	7,739	2.88	13,098	4.87	17,898	6.65	34,579	12.86	10,460	3.89	268,912	100.00
1931	48,738	16.79	81,974	28.24	37,341	12.86	4,382	1.51	12,469	4.30	24,171	8.32	47,535	16.37	33,683	11.61	290,293	100.00
1932	23,912	16.20	5,227	3.54	21,651	14.67	10,511	7.12	23,605	15.99	15,281	10.35	29,749	20.15	17,689	11.98	147,625	100.00

(1) Including Hawaii.

(2) Including Burma, 1931-1932.

(3) Including Formosa.

Source: Chinese Maritime Customs Annual Reports, 1912-1932.

TABLE 13. CHINA'S SHARE IN WORLD TEA EXPORT.

(In thousands of pounds and percentages of world total)

Year	China	%	India	%	Ceylon	%	Dutch Indies	%	Japan (1)	%	World Total	%
1912	197,560	25.89	281,815	36.93	186,632	24.45	61,692	8.08	35,507	4.65	763,208	100.00
1913	191,534	24.71	291,715	37.63	197,419	25.47	64,939	8.38	29,541	3.81	775,148	100.00
1914	193,463	24.87	302,577	37.92	191,839	24.04	71,323	8.94	33,748	4.23	797,930	100.00
1915	237,439	25.43	340,433	33.46	214,900	23.02	101,603	10.88	39,311	4.21	933,686	100.00
1916	205,521	24.30	292,594	34.61	208,090	24.61	98,006	11.59	41,460	4.90	845,671	100.00
1917	150,052	18.11	360,632	43.53	195,232	23.57	80,236	9.68	42,346	5.11	828,498	100.00
1918	53,869	8.10	326,646	49.15	180,818	27.21	61,853	9.31	41,401	6.23	661,587	100.00
1919	91,984	11.20	382,034	46.52	203,561	25.41	110,792	13.49	27,800	3.39	821,171	100.00
1920	40,719	6.47	287,525	45.68	184,770	29.35	93,630	14.88	22,816	3.62	629,510	100.00
1921	57,377	9.24	317,587	51.16	161,611	26.03	67,632	10.90	16,553	2.67	620,763	100.00
1922	76,808	11.80	294,700	45.26	171,807	26.39	80,713	12.39	27,100	4.16	651,128	100.00
1923	106,856	16.45	244,774	37.69	181,940	28.02	90,138	13.88	25,709	3.96	649,417	100.00
1924	102,125	13.04	343,476	44.51	204,931	26.17	105,113	13.43	22,342	2.85	782,987	100.00
1925	89,600	11.44	359,700	46.25	209,500	26.93	94,500	12.15	25,131	3.23	777,831	100.00
1926	144,776	16.32	349,264	39.37	227,092	25.60	144,287	16.27	21,621	2.44	887,040	100.00
1927	107,968	12.69	363,912	43.13	230,720	27.12	121,632	14.30	23,520	2.76	850,752	100.00
1928	123,463	13.82	358,592	40.15	239,939	26.87	147,344	16.50	23,794	2.66	893,145	100.00
1929	126,364	14.69	325,570	37.86	249,500	29.01	136,480	15.87	22,056	2.57	859,970	100.00
1930	92,533	11.59	310,118	38.85	241,500	30.26	135,125	16.93	18,935	2.37	798,211	100.00

(1) Not including Formosa.

Sources: Foreign Trade Monthly, Vol. 1, No. 2; Vol. 2, No. 8. (Published in Chinese).

Japan's Economic Position Year-Book, 1931.

TABLE 14. DESTINATION OF CHINA'S EXPORT OF TEA

Year	Hongkong		U. S. A. Incl. Hawaii		U. S. S. R.		Great Britain		France		Turkey, Persia, Egypt, etc.		India		Others		Total			
	Piculs	Index	Piculs	Index	Piculs	Index	Piculs	Index	Piculs	Index	Piculs	Index	Piculs	Index	Piculs	Index	Piculs	Index	Hk. Tls.	Index
1912	95,788	100.00	157,562	100.00	839,688	100.00	97,905	100.00	75,555	100.00	29,973	100.00	9,586	100.00	175,642	100.00	1,481,699	100.00	33,777,517	100.00
1913	103,377	107.92	143,835	91.29	905,967	107.89	76,086	77.71	64,214	84.99	15,784	52.66	17,124	178.64	115,722	65.88	1,442,109	97.33	33,936,769	100.47
1914	86,981	90.81	170,521	108.22	902,716	107.51	140,795	143.81	45,202	59.83	13,428	44.80	16,148	168.45	120,007	68.32	1,495,798	100.95	36,457,062	107.93
1915	118,657	123.87	137,672	87.38	1,162,842	138.49	169,999	173.64	74,219	98.23	27,408	91.44	20,939	218.43	70,617	40.21	1,782,353	120.29	55,562,519	164.50
1916	129,636	135.34	145,534	92.37	1,049,933	125.04	120,190	122.76	31,032	41.07	16,821	56.12	10,716	111.79	88,771	22.07	1,542,633	104.11	43,560,417	128.96
1917	78,433	81.88	171,600	108.81	733,653	87.37	34,954	35.70	21,419	28.35	5,016	16.74	32,476	338.81	47,984	27.32	1,125,535	75.96	29,107,637	86.18
1918	88,872	92.78	72,398	45.95	95,705	11.40	37,333	38.13	27,853	36.86	13,205	44.06	23,804	243.10	45,547	25.93	404,217	27.28	14,066,872	41.65
1919	97,278	101.56	83,582	53.05	165,334	19.69	213,388	217.95	61,440	81.32	4,543	15.16	18,249	190.37	46,341	26.38	690,155	46.58	22,398,436	66.31
1920	95,607	99.81	71,343	45.28	11,566	1.38	36,287	37.06	28,528	37.76	17,604	58.73	9,759	101.80	35,212	20.05	305,906	20.65	8,873,136	26.27
1921	120,675	125.98	127,547	80.95	24,715	2.94	31,514	32.19	15,450	20.45	33,014	110.15	30,130	314.31	47,283	26.92	430,328	29.04	12,305,788	37.32
1922	109,403	114.21	121,281	76.96	27,594	3.29	75,911	77.54	40,458	53.55	64,769	216.09	47,654	497.12	89,023	50.68	576,073	38.88	16,966,075	50.23
1923	131,679	137.47	140,953	89.46	12,064	1.44	167,542	171.13	39,905	52.82	85,643	285.73	76,806	801.23	146,825	83.59	801,417	54.09	22,905,341	67.81
1924	124,354	129.82	79,473	50.44	53,455	6.37	205,475	209.87	28,615	37.87	115,149	384.18	53,595	559.10	105,819	60.25	765,935	51.69	21,127,221	62.55
1925	93,749	97.87	108,904	69.12	274,517	32.69	47,952	48.98	40,121	53.10	136,885	456.69	42,118	439.37	38,762	22.07	783,008	52.85	22,145,688	65.56
1926	94,780	98.95	94,799	60.17	226,990	27.03	107,328	109.62	40,342	53.39	107,104	357.33	51,502	537.26	116,472	66.31	839,317	56.65	26,165,267	77.46
1927	117,586	122.76	88,623	56.25	300,992	35.85	88,605	90.50	43,238	57.23	129,825	433.14	33,832	352.93	69,475	39.55	872,176	58.86	31,616,949	93.60
1928	123,170	128.59	76,094	48.29	356,747	42.49	60,134	61.42	44,398	58.76	153,655	512.64	40,265	420.04	72,459	41.25	926,022	62.50	37,133,853	109.94
1929	117,437	122.60	57,888	36.74	373,280	44.45	62,826	64.17	36,155	47.85	184,629	615.98	35,521	370.55	75,114	42.77	942,850	63.63	41,252,428	122.13
1930	92,631	96.70	63,085	40.04	221,239	26.35	65,924	67.33	20,362	26.95	138,791	463.05	25,834	269.49	66,182	37.68	694,048	46.84	26,283,923	77.81
1931	90,279	94.25	63,263(1)	40.15	240,819(2)	28.68	50,796	51.88	14,863	19.67	143,457(3)	478.62	19,987(4)	208.50	79,742	45.40	703,206	47.46	33,253,158	98.45
1932	81,246	84.82	50,592(1)	32.11	230,262(2)	27.42	39,531	40.38	21,660	28.67	31,592(3)	105.40	20,950(4)	218.55	178,055	101.37	653,888	44.13	24,761,556	73.31

(1) Hawaii excluded.

(2) Pacific Ports only.

(3) Including Algeria.

(4) Including Burma.

Source: Chinese Maritime Customs Annual Reports, 1912-1932.

TABLE 15. CHINA'S SHARE IN WORLD COTTON EXPORT

(In thousands of bales and percentages of world total)

Year	China		U. S. A.		India		Egypt		Germany		Argentina		Others		World Total	
		%		%		%		%		%		%		%		%
1927	386	2.4	11,281	69.6	2,422	14.9	1,595	9.9	280	1.7	88	0.5	156	1.0	16,208	100.0
1928	296	2.3	7,890	62.3	2,528	20.0	1,377	10.9	392	3.1	41	0.3	144	1.1	12,668	100.0
1929	252	1.8	8,520	59.5	3,250	22.7	1,645	11.5	353	2.4	113	0.8	186	1.3	14,319	100.0
1930	220	1.7	7,097	55.2	3,270	25.4	1,394	10.8	393	3.1	129	1.0	365	2.8	12,868	100.0
1931	211	1.7	7,048	57.1	3,152	25.5	1,283	10.4	358	2.9	107	0.9	193	1.5	12,352	100.0

Sources: U. S. A. Commerce Year-Book, 1930-1932.

Chinese Maritime Customs Annual Reports, 1927-1931.

TABLE 16. DESTINATION OF CHINA'S EXPORT OF COTTON

(In thousands of piculs and percentages of total)

Year	Japan (1)		Korea		U.S.A. (2)		Germany		France		Great Britain		Others		Total	
		%		%		%		%		%		%		%		%
1912	604	79.0	2	0.2	67	8.8	63	8.2	10	1.3	3	0.4	16	2.1	765	100.0
1915	551	75.9	5	0.7	110	15.1	...	...	5	0.7	21	2.9	34	4.7	726	100.0
1918	1,213	93.9	4	0.3	58	4.5	...	...	...	...	2	0.1	15	1.2	1,292	100.0
1921	561	92.0	10	1.6	34	5.6	0	0.0	1	0.1	0	0.0	4	0.7	610	100.0
1924	890	82.4	4	0.4	144	13.3	17	1.6	3	0.3	7	0.6	15	1.4	1,080	100.0
1927	1,147	79.3	8	0.5	231	16.0	36	2.5	5	0.4	12	0.8	8	0.5	1,447	100.0
1930	664	80.4	11	1.3	115	13.9	18	2.2	7	0.9	2	0.2	9	1.1	828	100.0
1931	691	87.5	10	1.3	68	8.6	4	0.5	5	0.6	...	...	12	1.5	790	100.0
1932	491	74.1	9	1.4	110	16.6	25	3.7	4	0.6	...	...	24	3.6	663	100.0

(1) Including Formosa.

(2) Including Hawaii.

Source: Chinese Maritime Customs Annual Reports, 1912-1932.

TABLE 17. CHINA'S EXPORT OF BEANS AND BEAN PRODUCTS

(In Hk. Tls. and percentages of total exports.)

Year	Beans & Peas		Bean Oil		Bean Cakes		Total Beans & Bean Products		Total Exports	
		%		%		%		%		%
1912	23,374,159	6.31	3,949,829	1.07	17,642,648	4.76	44,966,636	12.14	370,520,403	100.00
1915	21,251,542	5.07	7,481,165	1.79	20,706,181	4.94	49,438,888	11.80	418,861,164	100.00
1918	20,677,881	4.26	24,981,249	5.14	29,882,829	6.15	75,541,959	15.55	485,883,031	100.00
1921	35,248,924	5.86	9,735,791	1.62	49,524,852	8.24	94,509,567	15.72	601,255,537	100.00
1924	76,549,437	9.92	20,483,525	2.65	50,897,325	6.60	147,930,287	19.17	771,784,468	100.00
1927	97,778,895	10.64	27,683,515	3.01	60,777,391	6.62	186,239,801	20.27	918,619,662	100.00
1930	113,032,211	12.63	22,396,740	2.51	49,494,392	5.53	184,923,343	20.67	894,843,594	100.00
1931	138,227,583	15.20	16,991,286	1.87	54,625,026	6.00	209,843,895	23.07	909,475,525	100.00
1932	51,224,929	10.39	4,803,415	0.98	23,626,875	4.79	79,655,219	16.16	492,988,989	100.00

Source: Chinese Maritime Customs Annual Reports, 1912-1932.

Note: China's production of beans and bean products forms such a very large part of the total world production of these commodities that export figures for other countries are not available.

TABLE 18. DESTINATION OF CHINA'S EXPORT OF BEANS AND PEAS.

(In piculs and percentages of total)

Year	Japan (1)	%	U. S. S. R.	%	Great Britain	%	Nether- lands	%	Dutch Indies	%	Others	%	Total	%
1912	1,990,179	18.20	5,363,757	49.06	909,185	8.32	286,796	2.62	330,915	3.02	2,053,348	18.78	10,934,180	100.00
1915	2,212,314	18.22	7,474,329	61.55	463,456	3.82	69,293	0.57	653,243	5.38	1,270,566	10.46	12,143,203	100.00
1918	5,985,462	65.79	1,411,978	15.52	36,298	0.40	...	...	362,289	3.98	1,301,445	14.31	9,097,472	100.00
1921	4,488,253	37.92	2,664,293	22.51	1,032,412	8.72	138,060	1.17	1,213,857	10.26	2,298,683	19.42	11,835,558	100.00
1924	7,692,644	31.09	9,201,610	37.19	1,324,519	5.35	1,340,239	5.42	1,284,811	5.19	3,897,507	15.76	24,741,330	100.00
1927	5,488,739	18.58	11,473,094	38.85	1,243,059	4.21	2,453,468	8.31	1,265,239	4.28	7,610,571	25.77	29,534,170	100.00
1930	7,873,978	24.06	11,066,395	33.82	1,151,381	3.52	5,217,484	15.95	1,591,445	4.86	5,819,307	17.79	32,719,990	100.00
1931	10,754,677	25.41	13,748,691 (2)	32.48	2,722,117	6.43	6,417,573	15.16	1,656,686	3.92	7,027,184	16.60	42,326,928	100.00
1932	5,277,725	27.46	4,480,173 (2)	23.31	507,780	2.64	231,794	1.47	597,017	3.11	8,075,349	42.01	19,219,838	100.00

(1) Including Korea and Formosa.

(2) Pacific Ports only.

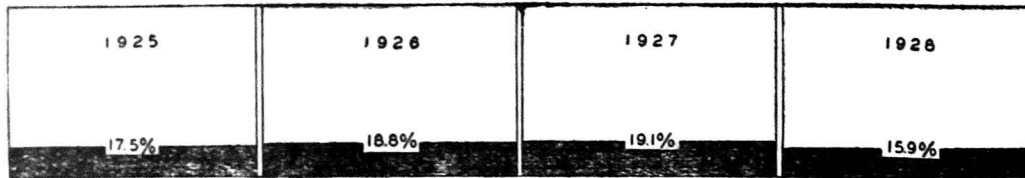
Source: Chinese Maritime Customs Annual Reports, 1912-1932.

**Section III. China's Position as a Consumer of
Manufactured Products.**

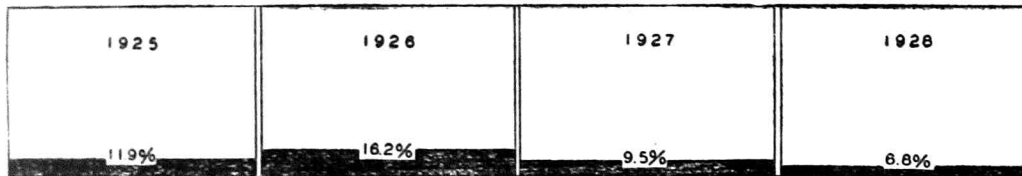
**A. SOME IMPORTANT ITEMS OF CHINA'S IMPORT TRADE
COMPARED WITH TOTAL WORLD EXPORT**

CHART 6. - -

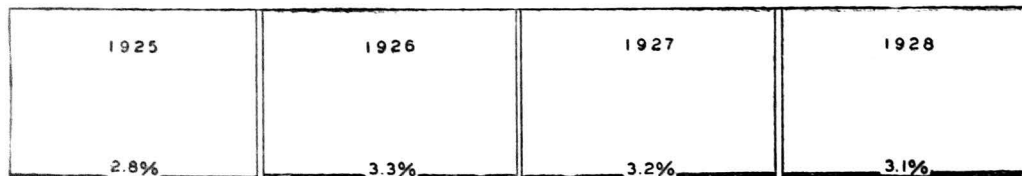
COTTON GOODS



COTTON YARN & THREAD



MACHINERY



SUGAR

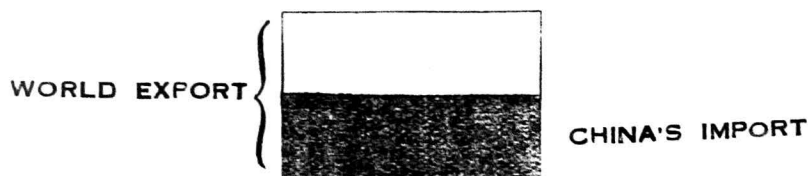
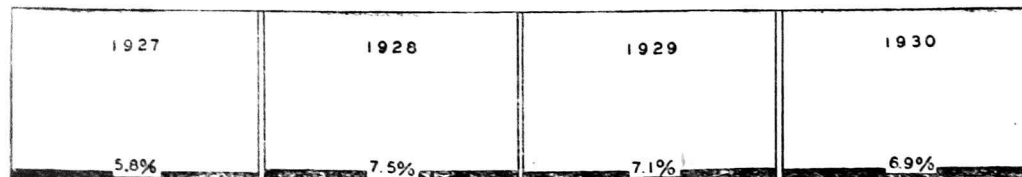


TABLE 19. CHINA'S IMPORT OF COTTON GOODS COMPARED WITH TOTAL WORLD EXPORT

(In thousands of tons and percentages of total world export)

Country	1925		1926		1927		1928	
		%		%		%		%
Great Britain (1)	382.0	47.8	325.7	44.0	351.2	43.1	330.4	42.5
Japan	104.3	13.0	116.1	15.7	120.2	14.7	111.3	14.3
France	49.2	6.2	53.9	7.3	71.8	8.8	65.7	8.4
U. S. A.	46.7	5.8	43.6	5.9	48.0	5.9	46.5	6.0
Italy	64.9	8.1	51.1	6.9	50.7	6.2	54.7	7.0
Czechoslovakia	39.7	5.0	33.9	4.6	51.8	6.4	36.8	4.7
Germany	19.8	2.5	19.9	2.7	21.1	2.6	20.6	2.6
China	12.3	1.5	10.8	1.5	12.0	1.5	18.5	2.4
India	14.2	1.8	17.0	2.3	14.5	1.8	12.8	1.7
Others	66.0	8.3	67.2	9.1	74.0	9.0	80.7	10.4
Total World Export	799.1	100.0	739.2	100.0	815.3	100.0	778.0	100.0
China's Import	139.6	17.5	138.6	18.8	155.6	19.1	123.6	15.9

(1) Including Ireland.

Source: "Economic Forces of the World," Dresdner Bank, Berlin, 1930.

TABLE 20. CHINA'S IMPORT OF COTTON YARN & THREAD COMPARED WITH TOTAL
WORLD EXPORT

(In thousands of Hk. Tls. and percentages of total world export)

Country	1925		1926		1927		1928	
		%		%		%		%
Great Britain (1)	94.3	32.9	85.1	35.3	99.2	34.5	85.2	32.4
Czechoslovakia	26.7	9.3	18.2	7.6	32.8	11.4	26.6	10.1
Italy	16.7	5.8	14.7	6.1	21.8	7.6	25.6	9.7
France	10.4	3.6	7.1	2.9	30.5	10.6	23.6	9.0
China (2)	9.5	3.3	3.9	1.6	11.6	4.0	20.5	7.8
Japan	55.9	19.5	37.0	15.4	21.2	7.4	12.9	4.9
India	14.6	5.1	18.9	7.8	11.3	3.9	11.1	4.2
U. S. A.	10.4	3.6	11.5	4.8	13.6	4.7	12.6	4.8
Germany	6.3	2.2	9.7	4.0	7.3	2.5	9.6	3.6
Belgium (3)	11.8	4.1	9.1	3.8	8.6	3.0	9.4	3.6
Others	30.4	10.6	25.7	10.7	29.9	10.4	26.3	9.9
Total World Export	287.0	100.0	240.9	100.0	287.8	100.0	263.4	100.0
China's Import	34.1	11.9	39.1	16.2	27.2	9.5	17.9	6.8

(1) Including Ireland.

(2) Excluding Thread.

(3) Including Luxemburg.

Source: "Economic Forces of the World," Dresdner Bank, Berlin, 1930.

TABLE 21. CHINA'S IMPORT OF MACHINERY COMPARED WITH TOTAL WORLD EXPORT
(In millions of Reichmarks and percentage of total world export)

Country	1925		1926		1927		1928	
		%		%		%		%
U. S. A.	1,206.5	32.8	1,295.2	34.3	1,446.0	34.6	1,687.8	34.8
Great Britain (1)	949.8	25.8	879.6	23.3	919.1	22.0	1,025.0	21.1
Germany	758.1	20.6	841.3	22.3	959.8	23.0	1,168.8	24.1
France	176.2	4.8	174.8	4.6	232.4	5.5	249.7	5.2
Italy	26.3	0.7	31.8	0.8	36.8	0.9	35.1	0.7
Canada	76.7	2.1	85.6	2.3	84.4	2.0	85.1	1.7
Japan	12.1	0.3	12.2	0.3	17.0	0.4	17.0	0.3
New Zealand	5.5	0.1	3.2	0.1	3.9	0.1	3.9	0.1
Others	470.6	12.8	453.5	12.0	481.8	11.5	584.3	12.0
Total World Export	3,681.8	100.0	3,777.2	100.0	4,181.2	100.0	4,856.7	100.0
China's Import	102.6	2.8	124.0	3.3	135.4	3.2	147.8	3.1

(1) Including Ireland.

Sources: "Economic Forces of the World," Dresdner Bank, Berlin, 1930.
 Chinese Maritime Customs Annual Reports, 1925-1928.

TABLE 22. CHINA'S IMPORT OF SUGAR COMPARED WITH TOTAL WORLD EXPORT

(In thousands of short tons of 2000 pounds and percentages of total world export)

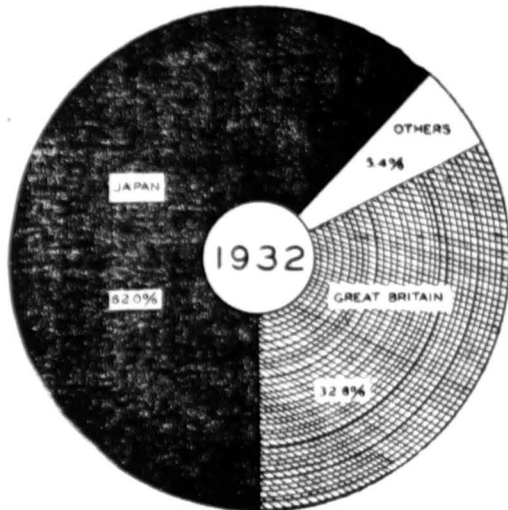
Country	1927		1928		1929		1930	
		%		%		%		%
Cuba	4,645	40.4	4,389	36.0	5,544	40.8	3,643	31.0
Dutch Indies	2,202	19.2	2,827	23.3	2,681	19.8	2,469	21.0
Czechoslovakia	616	5.4	820	6.8	596	4.4	572	4.9
Philippine IIs.	610	5.3	628	5.2	767	5.6	820	7.0
Japan	179	1.5	258	2.1	218	1.6	245	2.1
Great Britain	95	0.8	84	0.7	187	1.4	313	2.7
Others	3,135	27.4	3,153	25.9	3,581	26.4	3,680	31.3
Total World Export	11,482	100.0	12,159	100.0	13,574	100.0	11,742	100.0
China's Import	668	5.8	916	7.5	959	7.1	812	6.9

Source: U. S. A. Commerce Year-Book, 1930-1932.

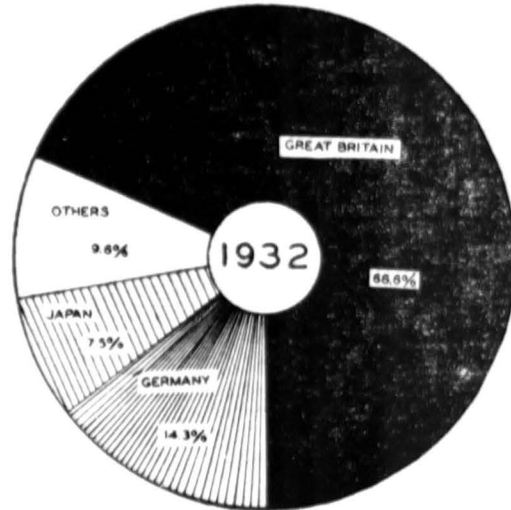
B. CHINA AS A MARKET FOR FOREIGN MANUFACTURED PRODUCTS

CHART 7.

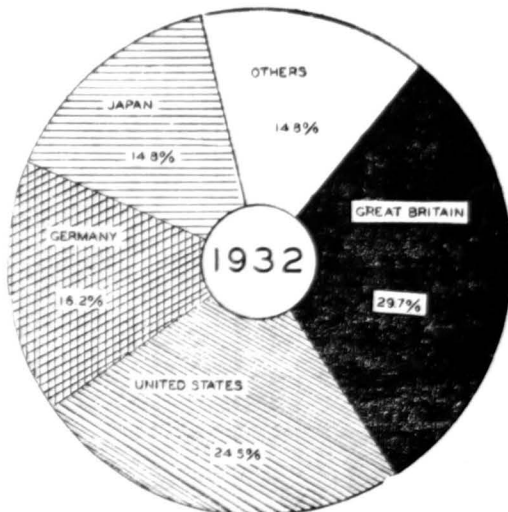
COTTON GOODS



WOOLLEN GOODS



MACHINERY & TOOLS



COTTON YARN

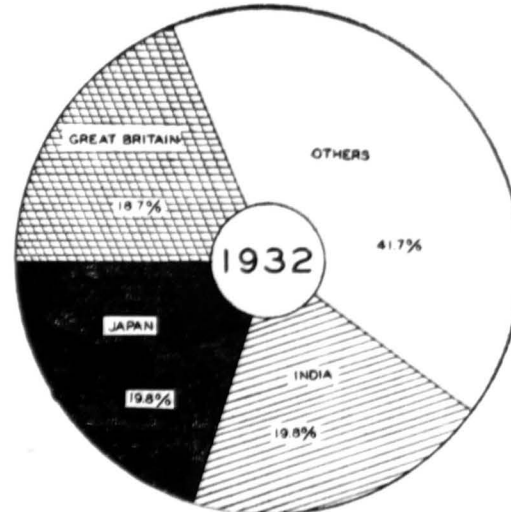


TABLE 23. SOURCES OF CHINA'S IMPORT OF COTTON GOODS

(In thousands of Hk. Tls. and percentages of total)

Year	Japan (1)		Great Britain		U. S. A. (2)		Germany		Others		Total	
		%		%		%		%		%		%
1912	14,734	17.6	46,977	56.0	7,850	9.4	512	0.6	13,755	16.4	83,828	100.0
1915	26,048	31.2	41,607	49.8	3,075	3.7	2	...	12,845	15.3	83,577	100.0
1918	57,292	55.8	30,820	30.0	688	0.7	...	...	13,940	13.5	102,740	100.0
1921	63,883	43.9	62,847	43.2	961	0.7	16	...	17,829	12.2	145,536	100.0
1924	80,327	46.7	54,121	31.4	126	0.1	114	0.1	37,443	21.7	172,131	100.0
1927	90,998	69.7	20,864	15.6	310	0.2	177	0.1	18,697	14.4	130,546	100.0
1930	99,404	80.3	15,471	12.5	139	0.1	157	0.1	8,588	7.0	123,759	100.0
1931	86,481	78.7	13,536	12.3	328	0.3	159	0.1	9,439	8.6	109,943	100.0
1932	44,919	62.0	23,660	32.6	243	0.3	...	...	3,654	5.1	72,476	100.0

(1) Including Korea and Formosa.

(2) Including Hawaii.

Source: Chinese Maritime Customs Annual Reports, 1912-1932.

Note: The classification of cotton goods used for the above table is that adopted in the List of Enumerated Articles in the Chinese Maritime Customs Annual Reports.

TABLE 24. SOURCES OF CHINA'S IMPORT OF COTTON YARN

(In thousands of piculs and percentages of total)

Year	Japan (1)		India		Great Britain		Hongkong		Others		Total	
		%		%		%		%		%		%
1912	921	39.6	628	27.0	11	0.5	709	30.5	54	2.4	2,823	100.0
1915	1,343	49.9	585	21.7	...	...	698	26.0	64	2.4	2,690	100.0
1918	679	56.1	128	10.6	...	...	376	31.0	23	2.3	1,211	100.0
1921	588	44.9	183	14.0	15	1.1	325	24.8	199	15.2	1,310	100.0
1924	306	52.2	29	4.9	2	0.4	203	34.6	46	7.9	586	100.0
1927	108	36.2	31	10.4	1	0.3	142	47.7	16	5.4	298	100.0
1930	55	33.7	21	12.9	1	0.6	85	52.2	1	0.6	163	100.0
1931	19	39.6	17 (2)	35.4	3	6.3	3	6.3	6	12.4	48	100.0
1932	19	19.8	19 (2)	19.8	18	18.7	2	2.1	38	39.6	96	100.0

(1) Including Korea and Formosa.

(2) Including Burma.

Source: Chinese Maritime Customs Annual Reports, 1912-1932.

TABLE 25. SOURCES OF CHINA'S IMPORT OF WOOLLEN GOODS

(In thousands of Hk. Tls. and percentages of total)

Year	Great Britain		Germany		Japan (1)		France		Hongkong		Others		Total	
		%		%		%		%		%		%		%
1912	1,141	28.4	806	20.1	371	9.2	81	2.0	845	21.1	770	19.2	4,014	100.0
1915	602	32.8	53	2.9	282	15.3	1	0.1	517	28.1	382	20.8	1,837	100.0
1918	1,888	39.0	...	...	1,482	41.7	3	0.1	549	15.4	133	3.8	3,555	100.0
1921	4,806	62.5	656	8.5	800	10.4	41	0.5	960	12.5	431	5.6	7,694	100.0
1924	11,189	62.2	1,948	10.8	670	3.7	829	4.6	2,555	14.2	801	4.5	17,992	100.0
1927	7,967	44.3	2,801	15.6	970	5.4	2,434	13.5	2,861	13.1	1,454	8.1	17,987	100.0
1930	7,795	40.5	3,572	18.6	3,122	16.2	1,125	5.9	2,436	12.7	1,180	6.1	19,230	100.0
1931	13,456	49.9	5,289	19.6	2,579	9.6	1,557	5.8	2,083	7.7	1,978	7.4	26,942	100.0
1932	12,312	68.6	2,555	14.3	1,348	7.5	296	1.7	134	0.7	1,291	7.2	17,936	100.0

(1) Including Korea and Formosa.

Source: Chinese Maritime Customs Annual Reports, 1912-1932.

Note: The classification of Woollen Goods used for the above table is that adopted in the List of Enumerated Articles in the Chinese Maritime Customs Annual Reports.

TABLE 26. SOURCES OF CHINA'S IMPORT OF MACHINERY AND TOOLS (1)
(In thousands of Hk. Tls, and percentages of total)

Year	Great Britain		Germany		Japan (2)		U. S. A. (3)		Others		Total	
		%		%		%		%		%		%
1912	4,892	36.8	3,298	24.8	1,077	8.1	680	5.1	3,352	25.2	13,299	100.0
1915	3,081	27.8	10	0.1	2,311	20.9	1,721	15.6	3,938	35.6	11,061	100.0
1918	1,656	9.3	...	...	8,172	46.0	5,008	28.2	2,938	16.5	17,774	100.0
1921	30,282	31.5	2,164	2.3	13,219	13.7	35,167	36.6	15,245	15.9	96,077	100.0
1924	8,551	25.0	5,163	15.1	8,737	25.6	7,702	22.6	3,980	11.7	34,133	100.0
1927	9,659	19.1	4,170	8.3	14,749	29.2	10,461	20.7	11,436	22.7	50,475	100.0
1930	20,483	21.0	16,502	16.9	22,384	23.0	20,802	21.3	17,376	17.8	97,547	100.0
1931	21,399	21.0	12,757	12.5	23,885	23.4	18,230	17.9	25,752	25.2	102,023	100.0
1932	19,136	29.7	10,448	16.2	9,532	14.8	15,819	24.5	9,574	14.8	64,509	100.0

(1) Including Vehicles.

(2) Including Korea and Formosa.

(3) Including Hawaii.

Source: Chinese Maritime Customs Annual Reports, 1912-1932.

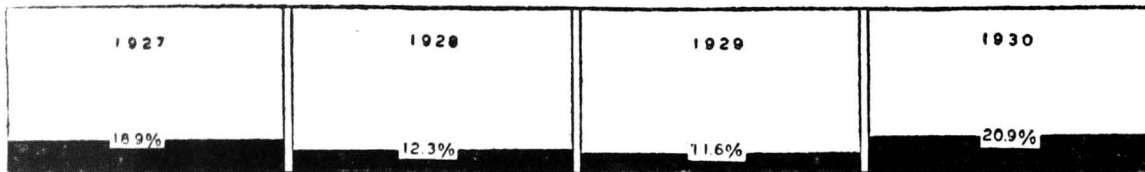
Note: The classification of Machinery and Tools used for the above table is that adopted in the List of Enumerated Articles in the Chinese Maritime Customs Annual Reports.

Section IV. China's Demand for Foreign Agricultural Products.

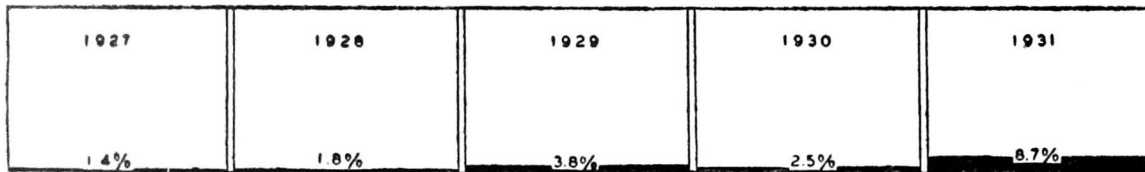
A. CHINA'S IMPORT OF AGRICULTURAL PRODUCTS COMPARED WITH TOTAL WORLD EXPORT

CHART 8.

RICE



WHEAT



COTTON

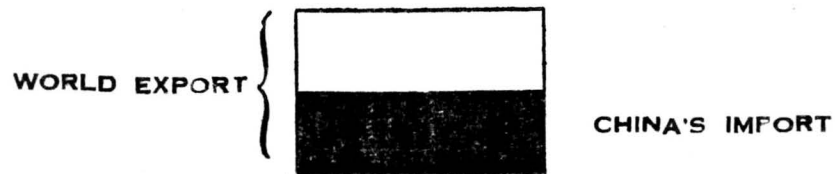
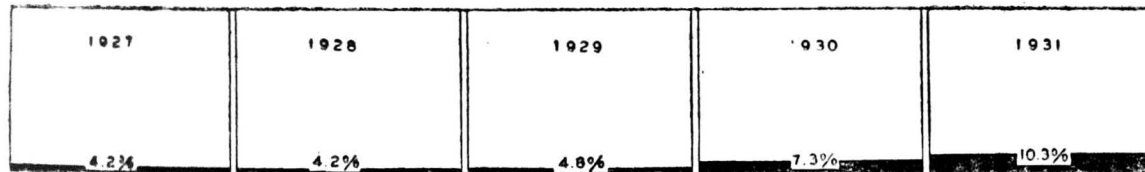


TABLE 27. CHINA'S IMPORT OF RICE COMPARED WITH TOTAL WORLD EXPORT

(In millions of pounds and percentages of total world export)

Country	1927		1928		1929		1930	
		%		%		%		%
India	5,005	33.3	4,024	29.2	4,600	37.0	5,862	46.3
Siam	3,820	25.4	3,289	23.9	2,514	20.2	2,281	18.0
Indo-China	3,619	24.1	3,885	28.2	2,921	23.5	2,252	17.8
Italy	579	3.8	424	3.1	431	3.5	468	3.7
Malaya	693	4.6	659	4.8	545	4.4	490	3.9
U. S. A.	310	2.1	379	2.7	386	3.1	259	2.0
Netherlands	203	1.3	187	1.4	211	1.7	216	1.7
France	170	1.1	256	1.8	217	1.7	190	1.5
Germany	294	2.0	280	2.0	256	2.1	159	1.3
Japan	12	0.1	9	0.1	8	0.1	97	0.8
Great Britain	17	0.1	14	0.1	13	0.1	14	0.1
China	12	0.1	4	0.0	4	0.0	4	0.0
Others	306	2.0	367	2.7	321	2.6	369	2.9
Total World Export	15,040	100.0	13,777	100.0	12,427	100.0	12,661	100.0
China's Import	2,812	18.9	1,688	12.3	1,443	11.6	2,652	20.9

Source: U. S. A. Commerce Year-Book, 1931-1932.

TABLE 28. CHINA'S IMPORT OF WHEAT COMPARED WITH TOTAL WORLD EXPORT (1)

(In thousands of bushels and percentages of total world export)

Country	1927		1928		1929		1930		1931	
		%		%		%		%		%
Canada	304,948	33.9	305,658	35.9	422,732	41.2	184,213	26.6	267,365	34.3
Australia	96,584	10.7	72,962	8.6	107,785	10.5	61,776	8.9	143,295	18.4
U. S. A.	219,160	24.4	206,259	24.3	163,687	15.9	153,245	22.1	131,536	16.9
Argentina	138,240	15.4	178,135	20.9	227,059	22.1	161,265	23.3	120,510	15.5
Others	141,059	15.6	87,513	10.3	105,594	10.3	132,334	19.1	116,040	14.9
Total World Export	899,991	100.0	850,527	100.0	1,026,857	100.0	692,833	100.0	778,746	100.0
China's Import	12,256	1.4	15,306	1.8	39,109	3.8	17,501	2.5	61,483	7.9

(1) Including Flour in terms of Wheat.

Sources: U. S. A. Commerce Year-Book, 1930-1932.

Chinese Maritime Customs Annual Reports, 1927-1931.

TABLE 29. CHINA'S IMPORT OF COTTON COMPARED WITH TOTAL WORLD EXPORT

(In thousands of bales and percentages of total world export)

Country	1927	%	1928	%	1929	%	1930	%	1931	%
U. S. A.	11,281	71.3	7,890	63.8	8,520	60.6	7,097	56.1	7,048	58.1
India	2,422	15.3	2,528	20.4	3,250	23.1	3,270	25.9	3,152	26.0
Egypt	1,595	10.1	1,377	11.1	1,645	11.7	1,394	11.0	1,283	10.6
Germany	280	1.7	392	3.2	353	2.5	393	3.1	358	2.9
Argentina	88	0.6	41	0.3	113	0.8	129	1.0	107	0.9
Others (1)	156	1.0	144	1.2	166	1.3	365	2.9	193	1.5
Total World Export (1)	15,822	100.0	12,372	100.0	14,067	100.0	12,648	100.0	12,141	100.0
China's Import	664	4.2	516	4.2	679	4.8	923	7.3	1,250	10.3

(1) Not including China.

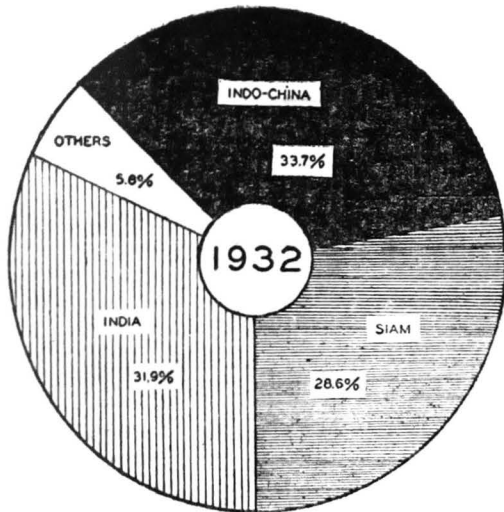
Sources: U. S. A. Commerce Year-Book, 1930-1932.

Chinese Maritime Customs Annual Reports, 1927-1931.

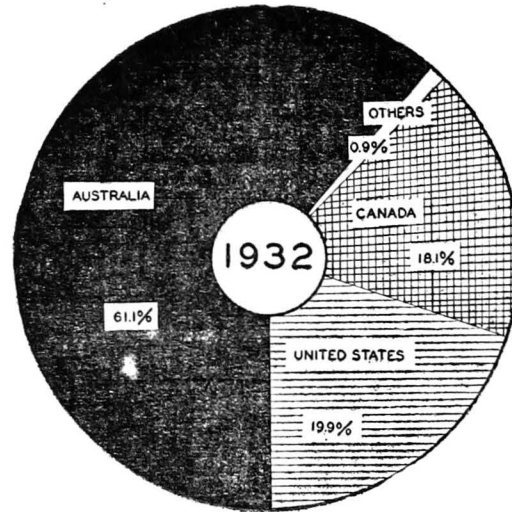
B. CHINA AS A MARKET FOR FOREIGN
AGRICULTURAL PRODUCTS

CHART 9.

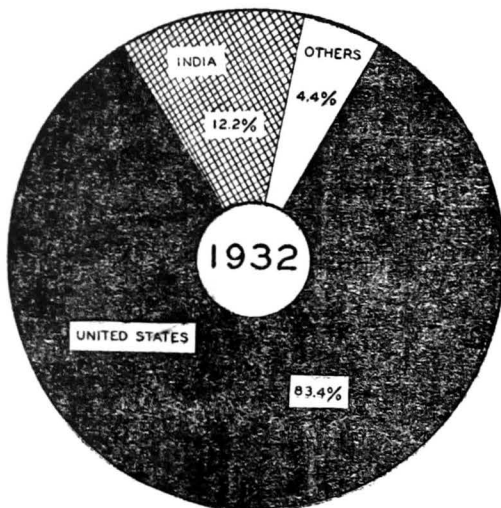
RICE



WHEAT



COTTON



FLOUR

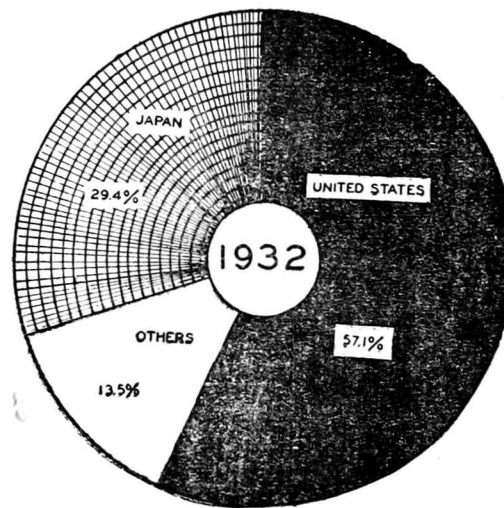


TABLE 30. SOURCES OF CHINA'S IMPORT OF RICE

(In thousands of piculs and percentages of total)

Year	India		Hongkong		Indo-China		Siam		Japan (1)		Others		Total	
		%		%		%		%		%		%		%
1912	185	6.9	2,130	78.9	9	0.3	2	0.1	311	11.5	63	2.3	2,700	100.0
1915	132	1.6	7,494	88.4	110	1.3	160	1.9	494	5.8	88	1.0	8,478	100.0
1918	18	0.2	6,834	90.7	28	0.4	110	1.5	409	5.9	90	1.3	6,954	100.0
1921	139	1.3	9,142	80.0	363	3.4	517	4.8	423	4.0	52	0.5	10,625	100.0
1924	1,233	9.8	10,256	77.7	1,013	7.7	422	3.2	120	0.9	155	1.2	13,199	100.0
1927	2,060	9.8	11,847	56.1	4,809	22.8	1,510	7.2	543	2.6	323	1.5	21,092	100.0
1930	9,516	47.8	6,023	30.3	3,285	16.5	451	2.3	539	2.7	78	0.4	19,892	100.0
1931	1,374(2)	12.8	6,866	63.9	885	8.2	705	6.6	803	7.5	108	1.0	10,741	100.0
1932	7,169(2)	31.9	1,148	5.1	7,577	33.7	6,437	28.6	47	0.2	114	0.5	22,492	100.0

(1) Including Korea and Formosa.

(2) Including Burma.

Source: Chinese Maritime Customs Annual Reports, 1912-1932.

TABLE 31. SOURCES OF CHINA'S IMPORT OF COTTON

(In thousands of piculs and percentages of total)

Year	U. S. A. (1)		India		Japan (3)		Hongkong		Others		Total	
		%		%		%		%		%		%
1912	141	48.1	97	33.1	14	4.8	32	10.9	9	3.1	293	100.0
1915	60	15.9	276	73.0	24	6.3	11	2.9	7	1.9	378	100.0
1918	12	6.3	18	9.4	128	66.6	26	13.5	8	4.2	192	100.0
1921	517	30.6	981	58.0	142	8.4	30	1.8	20	1.2	1,690	100.0
1924	110	8.8	670	53.4	443	35.3	8	0.6	24	1.9	1,255	100.0
1927	917	36.8	748	30.0	806	32.4	7	0.3	13	0.5	2,491	100.0
1930	1,144	32.9	1,941	55.7	351	10.1	20	0.6	25	0.7	3,481	100.0
1931	2,574	54.9	1,811 (2)	38.6	247	5.3	2	0.1	54	1.1	4,688	100.0
1932	3,102	83.4	454 (2)	12.2	89	2.4	5	0.1	70	1.9	3,720	100.0

(1) Including Hawaii.

(2) Including Burma.

(3) Including Formosa.

Source: Chinese Maritime Customs Annual Reports, 1912-1932.

TABLE 32. SOURCES OF SUPPLY OF RAW COTTON FOR FACTORY CONSUMPTION
IN CHINA

(In thousands of piculs and percentages of total)

Country	1929	%	1930	%	1931	%	1932	%
China	5,008	68.25	5,641	63.11	4,401	49.67	4,674	52.13
U. S. A.	1,002	13.66	1,216	13.60	2,342	26.43	3,459	38.58
India	1,320	17.99	2,035	22.76	2,063	23.29	790	8.81
Egypt	3	0.04	19	0.21	38	0.43	40	0.45
Others	5	0.06	28	0.32	16	0.18	3	0.03
Total	7,338	100.00	8,939	100.00	8,860	100.00	8,966	100.00

Source: The Textile Weekly, No. 105. (Published in Chinese).

TABLE 33. SOURCES OF CHINA'S IMPORT OF WHEAT

(In thousands of piculs and percentages of total)

Year	Australia		U. S. A. (1)		Canada		Others		Total	
		%		%		%		%		%
1912	...	...	0	0.0	...	...	3	100.0	3	100.0
1915	...	...	0	0.0	...	...	10	100.0	10	100.0
1918	...	...	...	...	...	...	1	100.0	1	100.0
1921	...	...	72	88.9	...	...	9	11.1	81	100.0
1924	1,182	21.5	2,134	38.8	2,163	39.3	25	0.4	5,504	100.0
1927	...	...	378	22.4	1,312	77.6	0	0.0	1,690	100.0
1930	1,245	45.1	557	20.2	960	34.7	0	0.0	2,762	100.0
1931	14,879	65.3	4,092	18.0	3,305	14.5	502	2.2	22,778	100.0
1932	9,280	61.1	2,994	19.9	2,735	18.1	137	0.9	15,096	100.0

(1) Including Hawaii.

Source: Chinese Maritime Customs Annual Reports, 1912-1932.

TABLE 34. SOURCES OF CHINA'S IMPORT OF FLOUR

(In thousands of piculs and percentages of total)

Year	U. S. A. (1)		Canada		Japan (2)		Hongkong		Others		Total	
		%		%		%		%		%		%
1912	851	26.3	9	0.3	713	22.0	1,578	48.8	85	2.6	3,236	100.0
1915	8	4.3	1	0.6	17	9.2	124	67.0	25	18.9	185	100.0
1918	1	0.7	0	0.0	35	24.3	83	57.6	25	17.4	144	100.0
1921	241	31.8	0	0.0	18	2.4	431	56.9	67	8.9	757	100.0
1924	4,015	60.1	633	9.5	152	2.3	1,625	24.3	256	3.8	6,681	100.0
1927	1,211	31.7	673	17.6	1,081	27.7	810	21.2	70	1.8	3,825	100.0
1930	2,028	39.1	421	8.1	1,613	31.1	903	19.1	133	2.6	5,188	100.0
1931	1,385	28.3	146	3.0	2,190	44.8	1,103	22.7	61	1.2	4,890	100.0
1932	3,916	57.1	97	1.4	2,014	29.4	105	1.6	723	10.5	6,855	100.0

(1) Including Hawaii

(2) Including Korea and Formosa.

Source: Chinese Maritime Customs Annual Reports, 1912-1932.

Section V. China as a Producer and a Consumer of Some Leading World Products

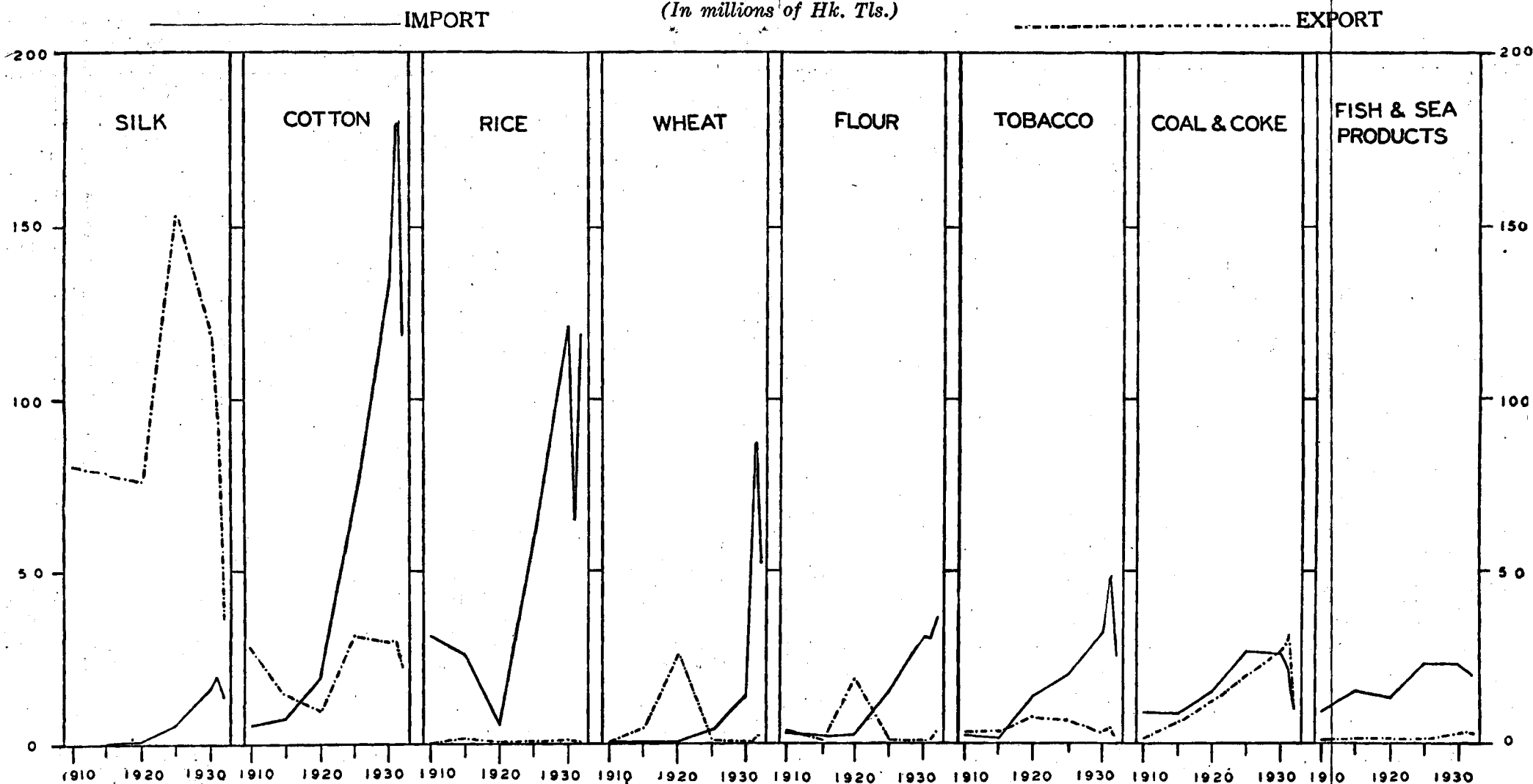
TABLE 35. RAW MATERIALS

(In thousands of Hk. Tls)

Year	Silk			Cotton			Rice			Wheat			Flour			Tobacco			Coal & Coke			Fish & Sea Products		
	Import	Export	Balance	Import	Export	Balance	Import	Export	Balance	Import	Export	Balance	Import	Export	Balance	Import	Export	Balance	Import	Export	Balance	Import	Export	Balance
1910	...	80,327	+ 80,327	5,192	28,352	+ 23,160	31,821	...	- 31,321	3	...	- 3	3,453	3,575	+ 122	2,058	3,032	+ 974	8,671	1,765	- 6,966	9,090	1,499	- 7,591
1915	6	78,407	+ 78,401	7,042	14,041	+ 6,999	25,342	78	- 25,269	10	4,062	+ 4,052	834	697	- 137	1,527	3,133	+ 1,606	8,488	6,144	- 2,344	14,926	1,759	- 13,167
1920	454	76,998	+ 76,544	18,477	9,583	- 8,894	5,477	1,059	- 4,418	33	25,395	+ 25,362	2,384	18,252	+ 15,868	13,009	6,579	- 6,430	15,324	12,417	- 2,907	13,362	1,651	- 11,711
1925	4,898	153,013	+ 148,115	70,853	31,809	- 39,044	61,042	210	- 60,832	3,002	825	- 2,177	15,790	1,303	- 14,487	19,892	6,165	- 13,727	26,779	20,258	- 6,521	23,259	1,685	- 21,574
1930	15,624	119,031	+ 103,407	133,136	29,285	- 103,851	121,245	228	- 121,017	12,831	75	- 12,756	31,556	182	- 31,374	32,737	2,592	- 30,145	25,592	27,268	+ 1,676	23,384	2,796	- 20,588
1931	19,073	95,756	+ 76,683	180,358	30,088	- 150,270	64,376	234	- 64,142	87,660	27	- 87,633	30,500	311	- 30,189	49,060	4,089	- 44,971	21,887	31,164	+ 9,277	21,594	2,884	- 18,730
1932	13,506	36,213	+ 22,707	119,061	22,305	- 96,756	119,251	187	- 119,064	51,863	1,557	- 50,306	36,356	2,487	- 33,869	24,526	2,179	- 22,347	13,184	12,159	- 1,025	20,502	2,591	- 17,911

CHART 10.

(In millions of Hk. Tls.)



Source: Chinese Maritime Customs Annual Reports, 1910-1932.

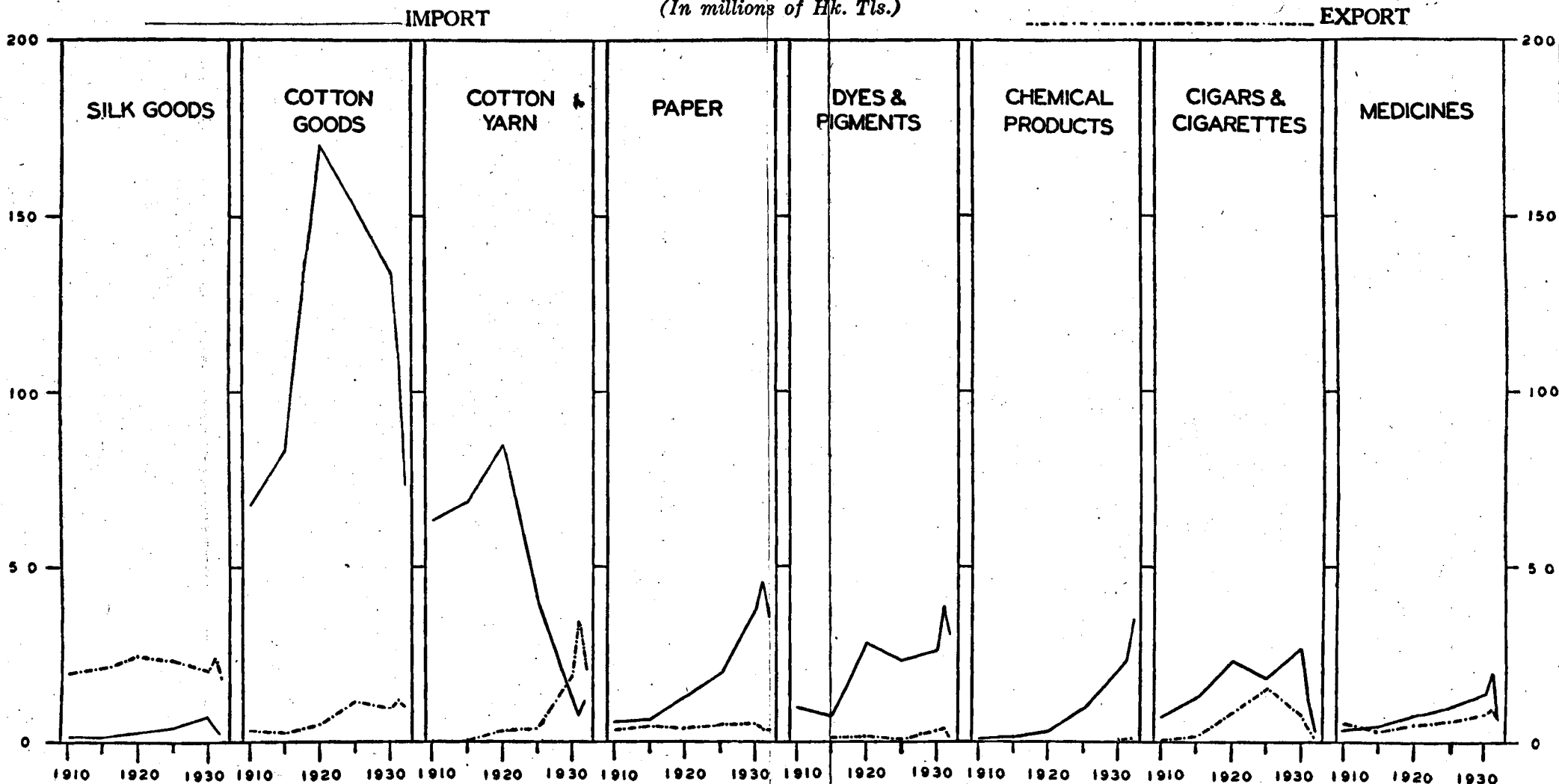
TABLE 36. MANUFACTURED PRODUCTS

(In thousands of Hk. Tls.)

Year	Silk Goods			Cotton Goods			Cotton Yarn			Paper			Dyes & Pigments			Chemical Products			Cigars & Cigarettes			Medicines		
	Import	Export	Balance	Import	Export	Balance	Import	Export	Balance	Import	Export	Balance	Import	Export	Balance	Import	Export	Balance	Import	Export	Balance	Import	Export	Balance
1910	1,832	19,072	+ 17,240	67,469	3,272	- 64,197	63,586	...	- 63,586	5,521	3,506	- 2,015	9,313	...	- 9,313	563	...	- 563	7,562	480	- 7,082	3,152	5,091	+ 1,939
1915	1,677	21,558	+ 19,881	82,874	2,956	- 79,918	68,572	204	- 68,368	6,376	4,261	- 2,115	7,002	1,318	- 5,684	1,142	...	- 1,142	12,773	194	- 12,579	4,433	3,812	- 621
1920	2,240	24,317	+ 22,077	170,864	4,950	-165,914	84,508	2,902	- 81,606	14,405	3,957	- 10,448	28,018	1,440	- 26,578	2,391	...	- 2,391	23,149	8,671	- 14,478	6,995	4,452	- 3,543
1925	3,967	23,202	+ 19,235	152,016	11,536	-140,480	41,354	3,773	- 37,581	19,180	4,865	- 14,315	22,388	1,023	- 21,365	10,118	...	- 10,118	18,676	15,258	- 3,418	9,299	6,005	- 3,294
1930	7,038	20,396	+ 13,358	132,886	9,794	-123,092	12,778	18,968	+ 6,190	37,511	4,927	- 32,584	26,072	3,356	- 22,716	21,360	642	- 20,718	26,445	8,116	- 18,329	13,545	8,091	- 5,454
1931	4,063	24,965	+ 20,902	110,046	12,229	- 97,817	6,877	34,235	+ 27,358	45,459	3,644	- 41,815	39,267	3,533	- 35,734	23,912	642	- 23,270	18,728	4,940	- 8,788	19,403	9,668	- 9,735
1932	2,190	18,479	+ 16,289	73,112	10,742	- 62,370	11,526	20,192	+ 8,666	34,968	3,119	- 31,849	30,478	1,054	- 29,422	34,827	683	- 34,144	3,775	1,531	- 2,244	5,750	6,792	+ 1,042

CHART 11.

(In millions of Hk. Tls.)



Source: Chinese Maritime Customs Annual Reports, 1910-1932.

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