U.S. Trade with Latin American Republics in

1940

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United States Pade With the Latin American Republics in 1940

By Lew B. Clark, Bureau of Foreign and Domestic Commerce

In future years students of United States foreign trade will undoubtedly appraise 1940 as a year of flour-ishing commerce with Latin America. They will also note that this Latin American trade, despite the fact of a devastating struggle in Europe and a war consciousness throughout the world, included almost no traffic in arms. United States exports were chiefly of manufactured and semiprocessed materials entering into peacetime industries, transportation equipment, and the innumerable staples normally consumed by a cross section of 130,000,000 people.

The year 1940 answered, too, the question heard so frequently at the outbreak of the war: "Will Germany lose its trade with Latin America, and, if so, will the United States pick up its share?" Judging by available trade returns for 1940, the answer is "yes" to both queries. During 1938, the last comparatively normal year before the war, the 20 Republics of Latin America imported from Germany some \$238,000,000 worth of goods. In 1940, the first full calendar year of the war, partial statistics from Latin America indicate that the value of such imports will not reach \$15,000,000. Germany, to all intents and purposes, did lose the trade.

As to whether the United States has picked up its share of this commerce: In 1938, according to United States official statistics, the United States shipped to the 20 Latin American Republics exports, including reexports, valued at \$494,800,000. In 1940 the value of such exports amounted to \$726,800,000, a pick-up of \$232,000,000. This trade gain, though closely approximating Germany's loss, was not of course wholly at that country's expense; in the latter half of the year several other nations of Europe were obliged to forego their commerce with Latin America. Nevertheless, it indicates that American manufacturers and exporters have absorbed a sizable portion of the trade that Germany lost. Certainly no other country shows anything like an equal increase of sales to Latin America over the same period.

Fortunate it is, too, that the United States, by reason of its own broadly diversified industrial structure, has been able to step into the breach and supply at least the more urgent wants of the Latin Americans. Without this vast market to draw upon for numberless essential items, the economic systems of the nations to the south would have been in danger of serious disruption,

with the possibility of complete break-down in some of their key activities.

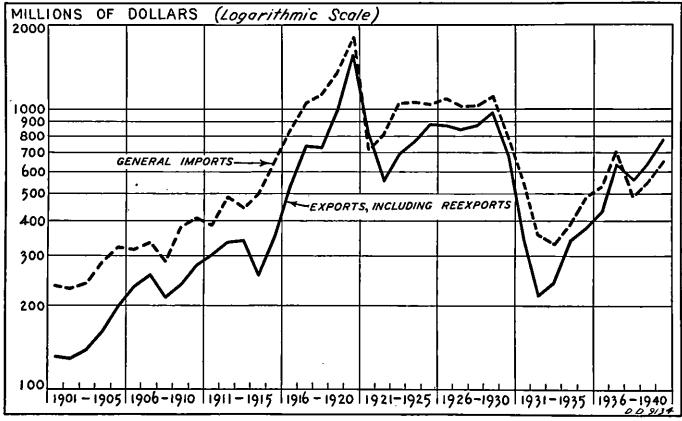
The added export business gained by United States manufacturers, while generally viewed with satisfaction, has occasioned some concern lest the buying countries be unable to "swing" the increased volume of goods being shipped them, particularly in view of rising freight rates and slowly expanding costs. In 1940 they were able to cope with the situation despite the fact that they had to absorb the immediate effects of the sudden blocking out of continental Europe as an annual market for some half billion dollars' worth of their commodities.

Recovering from the shock of this event, the Latin American Republics set to with vigor to repair, insofar as they could, the damage to their foreign commerce. To the United States they looked for moral encouragement as well as more tangible support. The response was immediate and effective. The attitude of both Government and business was strongly sympathetic, and sincere desire was evidenced by both to cooperate with the Latin American nations in maintaining their economic balance.

United States imports of many of their key commodities, such as wool, hides, tin, manganese, copper, lead, antimony, rubber, molasses, and waxes, were substantially increased—in some cases to more than double or treble what they had been in pre-war years—to total \$620,100,000. In 1938 our general imports from the same countries had amounted to \$453,500,000. The net difference of nearly \$167,000,000 represented an appreciable offset against the greater United States sales to those nations of \$232,000,000.

In addition to this the United States, by maintaining a steady and remunerative market for gold and silver, furnished an outlet to important Latin American producers of these valuable metals. In fact, our imports from them of these two items in 1940 were valued at \$139,884,000. This represented almost entirely current production in the countries from which it was received, and, added to our general merchandise imports of \$620,-100,000, resulted in combined imports valued at \$760,000,000, or an excess of \$33,200,000 over total United States exports, including reexports, for the year 1940. Gold shipments to the United States during the same

¹ Exclusive of gold received from Argentina and Uruguay. •



Merchandise trade of the United States with Latin America

year by Argentina and Uruguay, neither of which are important gold-mining countries, would add another \$59,100,000 and bring the total excess of United States imports to \$92,300,000.

Latin American Republics Show Excess of World Exports

Similarly, the 20 Latin American Republics achieved an excess of exports over imports in their total world trade for the years 1938 to 1940 (these statistics are those of the Latin American countries themselves):

Foreign Trade of Latin American Republics
[In millions of dollars]

Item	1938	1939	1940 1
Exports ²	1, 836 1, 467	1, 867 1, 337	1, 586 1, 135
Excess of exports over imports	369	530	451

 ¹⁹⁴⁰ figures preliminary; complete statistics not yet received.
 2 Includes gold and silver, except from Argentina and Uruguay.

Excluding the European possessions and considering only the 20 Republics of Latin America, United States exports to the Latin American Republics accounted for 18.1 percent of our total sales abroad during 1940. This ratio establishes a new high record for the present century, and is practically double that of the 5-year average for 1901-1905.

The import picture is somewhat different, and the 23.6 ratio of merchandise imports from the 20 Re-

publics of Latin America to total United States imports, although the highest since the middle twenties, is actually below the yearly average of 24.3 percent recorded during the 1901–05 period—this, despite the fact that the absolute value of general-merchandise imports from those nations more than doubled, rising from about \$245,000,000 at the turn of the century to over \$620,000,000 in 1940.

Trade by Countries

An examination of the statistics of the trade by countries reveals that among the 20 Republics the greatest absolute, as well as the widest percentage, gains in the value of United States exports were registered in the shipments to some of those in the South American group. Both Argentina and Brazil increased their purchases in this market by over \$30,000,000, or 50.6 and 37.6 percent, respectively. Uruguay's increase of slightly over \$6,000,000 represented the largest comparative gain, 117 percent. Our sales to Paraguay, Bolivia, and Chile recorded purchases greater by 83, 72, and 62 percent, in that order. In none of the Central American and West Indian groups nor in Mexico did the increase in our exports amount to as much as 50 percent, though Panama with 49.5 percent did not miss by much.

The reason for the generally lower percentage gains in values of sales to the last-named groups lies in the fact that even under normal conditions the United States supplies Mexico and the Central American and West Indian nations with a very high proportion of their import requirements. The margin for possible

^{*} Not including gold and silver.

expansion of trade with those nations, therefore, was not great. On the other hand, the countries farther to the south have depended more on Europe for their needs. Thus, in 1938 Argentina obtained 56 percent of its imported goods from Europe and only 17.7 percent from the United States; in 1940, the first full year of the war, its buying in Europe had dropped to 36.3 percent while its purchases from the United States had mounted to 29.3 percent.

Exports

United States merchandise, not including reexports, which went to Latin American Republics during 1940 came to \$718,500,000, or 27.7 percent more than the 1939 total of \$562,500,000. In a group break-down of this total, No. 1 position went to iron- and steel-mill products (plates, sheets, bars, tin plate, structural shapes, rails, and pipes), with shipments valued at \$115,300,000. This compared with \$61,600,000 in 1939, when it stood second among the groups shown, and with \$40,100,000 in 1938, when it ranked third, after the automotive and the industrial-machinery groups. The increase of 87 percent over 1939 sales was, with one exception, the highest for any of the major items shown in table 4 of this bulletin.

Iron and Steel Products

Worth noting in connection with shipments of iron and steel goods to Latin America in 1940 is the sharp increase over 1938 in the ratio of importance of such goods to total exports to those nations. This increase was due in part to the replacement of Germany by the United States as a source of supply, and in part to the expanding industrial demand from Latin America for capital goods. In 1938 the items making up this group accounted for only 8.2 percent of United States total exports to the 20 Republics, whereas by 1940 they constituted 16 percent of the total, or nearly double the ratio for the former year.

On the other hand, the ratio of shipments to Latin America to total United States exports of this material declined from 26.1 percent in 1939 to 22.3 percent in 1940, reflecting the strengthened general demand from other areas for iron and steel for war purposes.

As might have been expected from their industrial preeminence, Argentina and Brazil were by far the largest buyers of the iron and steel products, which they had formerly imported chiefly from Great Britain, Germany, and the rest of Europe.

With those major purveyors either out of the market or seriously handicapped by their war exertions, Argentina multiplied its iron and steel purchases in the United States by more than 10, from \$2,758,000 in 1938 to \$28,481,000 in 1940.

Brazil recorded an only slightly less noteworthy increase in its acquisition of iron and steel-mill products, from \$6,140,000 in 1938 to \$21,758,000 in 1940.

Venezuela was the only other country whose purchases of these products moved into the tens-of-millions column, from \$6,852,000 in 1938 to \$12,048,000 in 1940.

Some of the items in the group show rather startling increases—for example, exports to Argentina of reinforcing bars for concrete, from nothing in 1938 to nearly 34,000 tons valued at \$1,923,000 in 1940; sales of other iron and steel bars, from 1,145 tons valued at \$86,000 in 1938 to 61,036 tons worth \$3,679,000 in the 1940 period. Increases of more than 1,000 percent become

commonplace, and lose their meaning altogether in the face of an increase of some 5,000 percent, as occurred with exports to Argentina of galvanized steel sheets.

Several extraordinary increases over 1938 sales to Brazil, too, were revealed by the 1940 figures. In tin plate and taggers' tin Brazil was the best customer of the United States, with purchases of 56,900 tons worth \$6,491,000 compared with 11,930 tons valued at \$1,427,000 in 1938. Similarly in steel rails, Brazil, second to Chile in 1938, headed all the Latin American customers of this country in 1940 with deliveries amounting to 47,511 tons valued at \$2,513,000, more than five times its purchases in 1938.

Tubular products and fittings were also the object of heavily increased purchases by both Argentina and Brazil, but it was Venezuela that topped the field in this class of iron and steel products. The last-named country upped the volume of its purchases from 29,523 tons in 1938 to 73,209 tons in 1940, or 148 percent. Values were \$3,133,000 and \$6,601,000, respectively, a gain of 110 percent, revealing a somewhat lower ton unit price for the war year.

Before the war, Germany's exports of iron and steel materials were an important factor in the Reich's trade with Latin America. United States replacement of the Reich as a supplier of those goods accounted for a good portion of the heavily increased sales of the United States to that region in 1940. In 1938 Germany sold Argentina \$9,173,000 worth of such wares, sent \$7,627,000 worth to Brazil, and \$1,839,000 to Venezuela. In 1940 Latin America's total recorded imports from Germany amounted to less than the value of this single item in 1938.

Automobiles and Parts

Automobiles, including parts and accessories—long the foremost item among United States exports to the Latin American Republics-dropped to second place in 1940 with shipments valued at \$74,500,000. While this represented a gain of 7.1 percent over 1939 sales, the increase was relatively small. Argentina held its place in this category as first customer among the Latin American nations, but only by a comparatively narrow margin, and purchases, amounting to \$16,071,000, were a full third less than in 1938. Brazil and Mexico followed closely with values of \$14,797,000 and \$14,666,000. respectively. In fact, sales to Mexico of passenger cars and chassis exceeded in value those to either Argentina or Brazil. Another significant feature of this trade was the substantial increase in shipments to Mexico of automobiles, parts, and accessories, from \$6,523,000 in 1938 to nearly double that figure in 1939, and up to \$14,666,-000 in 1940. Comparative records of United States sales of these items to Argentina and Mexico illustrate the importance of local influences on United States foreign trade. In Mexico automobile manufacturers encountered a rapidly improving market due to gradually returning business confidence and a favored position as regards Mexican exports in the face of a world war. In Argentina the same American manufacturers have been handicapped in their sales efforts by restrictive exchange regulations and increasing difficulties in the disposition of Argentine surplus products abroad.

Of some interest is the decline in the ratio of shipments to Latin America of automotive items to the total exports to that region—from 13.8 percent in 1938 to 10.4 in 1940. The further fact that these Latin American shipments amounted to 25 percent of the value of total United States exports of automotive products in 1938,

and to 29.3 percent in 1940, is explained by the loss of important European markets in consequence of the war.

Industrial Machinery

Industrial-machinery sales stood up well in the value of exports to the 20 Latin American Republics. In fact, this line did not lack much of superseding automotive products as second in importance among the groups under discussion. Sales increased sharply as the Latin American Republics imported industrial machinery to produce more consumer goods for themselves—thereby bolstering their economic situation at home, lightening their potential exchange requirements, and relieving to some extent their dependence on foreign industry. During the year they bought \$71,100,000 of such machinery, representing an increase of 26 percent over 1939 and 34 percent over 1938.

Industrial-machinery lines, represented chiefly by such items as mining, well, and pumping machinery, power-generating, construction and conveying, metal-working, textile, and "other" machinery have found their most consistent markets in Brazil, Argentina, and Mexica. Venezuela has also been an important outlet for articles of this nature and led all others in 1940 as a buyer of mining, well, and pumping machinery. Argentina followed closely, and Mexico was a good third. Argentina's increasing interest in this field is indicated by the more than doubled value of exports to that market since 1938 (table 6), whereas sales to Venezuela fell from \$7,506,000 to \$4,803,000 in the same period.

Again, in construction and conveying machinery, Venezuela showed up strongly—sales to that country, valued at \$1,492,000, being exceeded only by those to Brazil, valued at \$1,643,000. Shipments to the latter country showed only a nominal increase over 1938, whereas those to Venezuela represented a gain of over 36 percent and reflected the active program of publicworks construction that has been under way in that country.

Exports of textile machinery in 1940 reveal widespread gains in relative importance over the 1938 ship-inents to the same countries. Some of the more notable cases were: Bolivia, from \$10,000 in 1938 to \$302,000 in 1940; Peru, from \$25,000 to \$327,000; Chile, from \$82,000 to \$351,000; and Brazil, from \$202,000 to \$870,000. In total business done, however, Colombia led with \$1,159,000. The inauguration during 1940 of a large new cotton factory in Medellin, under joint Colombian-American auspices, doubtless contributed largely to the heavy business with that country in textile machinery.

Chemicals and Related Products

Chemicals and related products found their best Latin American markets in Mexico, Argentina, Brazil, and Cuba. In the important line of industrial chemicals, United States sales to Mexico exceeded those to any other Latin American nation, amounting to \$3,130,000. Brazil followed with \$3,013,000, and Argentina with \$2,413,000. In the lines of colors, dyes, and stains, Mexico ranked first as a customer with shipments of \$745,000.

United States exports of medicinal and pharmaceutical preparations to the Latin American countries in 1940 were almost double what they had been in 1938. The leading customer for this merchandise was Cuba, to which nation were sold \$2,034,000 worth, or nearly

50 percent more than in 1938, although, in general, exports of this line to Latin America were distributed quite evenly among Cuba, Mexico, Argentina, Colombia, Brazil, and Venezuela, in that order. To Colombia, Argentina, and Mexico, exports of these lines in 1940 more than doubled in value those of 1938; to Brazil were shipped more than three times as much. As pharmaceuticals represented one of the main items of Germany's export trade to Latin America prior to the war, it is not difficult to assign the cause of these rapid increases in United States sales of such goods.

In exports of chemical specialties, substantial increases were registered in the large markets of Argentina and Mexico. Sales to Honduras and Guatemala, particularly the latter, also sharply increased, chiefly in the items of insecticides, fungicides, and copper sulphate, used in those countries for combating the spread of sigatoka, a banana disease.

Textile Manufactures

United States textile manufactures, including yarns, found export markets in the 20 Republics of Latin America in 1940 to a total value of \$48,200,000, an increase of 15.3 percent over shipments of such goods in 1939 and 54.5 percent over 1938. The gain in wartime trade in this item was chiefly at the expense of the continental European countries. Cuba was by far the largest customer, although sales to that nation of \$12,729,000 worth of textile manufactures (excluding yarn) were slightly below the figure of \$14,129,000 in 1939. Sales to Haiti, Nicaragua, and Colombia showed a like downward trend compared with 1939, though all of the 15 countries among which the major portion of this trade was distributed showed increased purchases from the United States over the year 1938.

The cotton-yarn portion of United States textile exports amounted to \$3,962,000. This was 82 percent higher than cotton-yarn exports in 1938, valued at \$2,178,000. During the same time the volume of shipments rose from 6,922,000 pounds to 10,021,000 pounds, or 45 percent. Cuba, Argentina, Chile, and Colombia were the leading buyers of United States cotton yarn in 1940—Argentina buying 1,948,000 pounds, worth \$1,025,000, a substantial increase over the 320,000 pounds, valued at \$188,000, which went from the United States to that country in 1939 (reflecting the growing capacity of the Argentine textile-manufacturing industry).

Electrical Machinery

Exports to the Latin American Republics of electrical machinery and apparatus during 1940 were valued at \$40,566,000, approximately 30 percent greater than in 1938. The greatest rate of increase in shipments of this merchandise was to Panama, including the Canal Zone. Exports to that republic moved up from \$1,050,000 in 1938 to \$3,367,000 in 1940, a gain of roughly 220 percent. It is evident that an important portion of this increase was due to the work now being done on the Panama Canal. Although such material is also an important export line from Germany, the increases in 1940 shipments to the respective Latin American countries do not show up as prominently as for some United States lines which normally had to meet German and other European competition. The largest purchaser, Brazil, actually bought less of this type of equipment from the United States in 1940 (\$7,736,000) than in 1939 (\$8,992,000).

Foodstuffs

United States exports of food products to Latin America consisted chiefly of cereals and vegetable products, and meat, pork products, and dairy supplies. The total combined value of exports under these headings in 1940 was \$57,000,000 compared with \$52,300,000 in 1939 and \$49,400,000 in 1938.

For 1940, wheat flour proved to be the largest single foodstuff commodity exported by the United States to the Latin American Republics. This commodity is a fairly stable one among United States exports, as revealed by the movement expressed in thousands of barrels, which amounted in 1938 to 2,038, in 1939 to 2,352, and in 1940 to 2,214. Fluctuations in the price of exported wheat flour resulted in the 1938 exports. which were lowest in volume, being valued at \$9,991,000, a higher figure than for either of the two following years: 1939, \$8,608,000, and 1940, \$9,536,000. Cuba was much the best customer for wheat flour in 1940, sales to that nation amounting to \$4,491,000. Venezuela and Central America were the chief participants in the remainder of the export trade in this item. It is worthy of note that during the same period, 1938–1940, exports of wheat in the grain declined drastically, from 3,782,000 bushels in 1938 to only 367,000 in 1940, the chief drop being in shipments to Mexico.

Milled rice was the second largest item among exports of foodstuffs. United States shipments of this article revealed an increase in value from \$5,909,000 in 1938 to \$6,307,000 in 1939 and \$8,455,000 in 1940. Practically the entire export of milled rice was to Cuba.

Cuba was also the principal buyer of lard, the third largest single article of United States foodstuffs exports, taking some \$3,846,000 worth of this product in 1940, out of total shipments valued at \$7,153,000. Other countries to which were shipped relatively important amounts of lard were Mexico, Colombia, and Venezuela.

Dried-milk shipments represented a sizable item among exports of foodstuffs to the Latin American Republics, and trade in this article recorded a substantial gain in 1940 as compared with the 1938 exports. In the earlier year 2,806,000 pounds of whole dried milk were exported to those countries, compared with 6,331,000 pounds valued at \$2,349,000 in 1940. Of this amount, \$1,715,000 or 73 percent of the total went to Venezuela, with Colombia and the Central American Republics accounting for most of the remainder.

Petroleum and Products

United States exports of crude petroleum and refined oils recorded a decline from \$28,500,000 in 1939 to \$25,700,000 in 1940, or nearly 10 percent. Crude petroleum was shipped chiefly to Argentina and Cuba, and exports to both of those countries showed a falling off compared with the preceding 2 years. Sales of this product to Mexico, however, were larger than in either 1938 or 1939.

Exports of motor fuel went chiefly to Brazil, Cuba, Mexico, and the Panama Canal Zone, the two last-named places revealing reasonably large increases, with sales to Brazil off about 36 percent from the preceding year. Brazil, however, slightly increased its purchases of lubricating oil, the value of United States sales to that country during 1940 amounting to \$2,737,000, or more than 32 percent of the total exports of this product to the 20 Republics, which amounted to \$8,412,000.

Paper and Materials

Paper and paper materials, with a gain of 110 percent, showed the largest relative increase of any of the major groups of United States exports during 1940. Since 1938, when the United States exported \$7,700,000 worth of paper products, exports have grown to \$22,700,000 during the past year. Undoubtedly much of this added business has replaced goods from Germany and the Scandinavian countries, which, prior to the war, were the main sources of supply for Latin America. Paper and paper materials comprised 1.6 percent of total United States exports to the 20 Republics in 1938 and 3.2 percent in 1940.

Sales of wood pulp, an item that now takes leading rank among paper and paper-products exports, increased from 4,707 short tons valued at \$213,000 in 1938 to 22,613 short tons valued at \$940,000 in 1939, and rose to 92,085 short tons, worth \$5,484,000 in 1940. Brazil, Mexico, Argentina, and Chile provided the markets for the bulk of the sales of this product in 1940. Starting practically "from scratch" in 1938, the United States increased its sales to \$1,932,000 in the case of Brazil, to \$1,689,000 in the case of Mexico, and to \$924,000 in that of Argentina. Chile, to which the United States sold \$4,000 worth of wood pulp in 1939, provided a market for \$635,000 worth in 1940.

Other items that contributed in an important measure to the large increase in sales of paper and paper material to Latin America in 1940 were newsprint and book paper, writing paper, wrapping paper, and grease- and water-proof paper, with respective shipments of \$3,004,000, \$2,615,000, \$2,385,000, and \$1,350,000.

Agricultural Implements

Agricultural implements form one of the items of major exports to Latin America that has not seemed to fare so well. In 1940 shipments were valued at \$14,-400,000, a decline of 11.1 percent from the 1939 shipments of such merchandise. Compared with the year 1938 when \$21,866,000 worth were sent, the drop amounted to 34.4 percent. Greatly reduced sales of United States agricultural machinery and implements to Argentina account for the bulk of the decline. Argentina in 1938, constituted an outlet for \$14,286,000 worth of American manufactures of this equipment. Largely because of a lack of dollar exchange, exports of this item fell in 1939 to \$6,824,000 and in 1940 to a figure of \$4,188,000. There were a few offsetting increases in shipments to several countries, namely Chile, Mexico, and Uruguay. But, on the other hand, Brazil and Peru bought substantially smaller amounts than they took in 1938 or 1939.

The effect of these lower exports to South America was reflected in the ratio of agricultural-implement shipments to total exports to the 20 Latin American Republics—from 4.5 percent in 1938 to a flat 2 percent in 1940.

Lumber

Lumber and wood-products exports in 1940 amounted to \$13,500,000 in value—representing neither an increase nor a decline when compared with the sales of the preceding year. However, in view of the greater total value of United States exports to Latin America, the ratio of lumber and wood products dropped from 2.4 percent to 1.9.

Rubber and Manufactures

Rubber and manufactures thereof achieved a moderate improvement of 15 percent in the 1940 exports, which totaled \$12,300,000. Shipments were rather uniformly distributed to Cuba, Mexico, Colombia, Brazil, Chile, Venezuela, and Central America, ranging in value from \$1,179,000 to Chile to \$1,889,000 to Cuba.

Coal

Bituminous coal exports constituted one of the outstanding relative increases in 1940, moving up from a total value of \$5,100,000 in 1939 to \$8,700,000 in 1940, a matter of 73 percent. Compared with 1938, when \$3,000,000 worth of this fuel was shipped to the Latin American Republics, the gain during the past year amounted to 190 percent.

Coal exports went chiefly to Brazil, Argentina, and Cuba, with the first-named country accounting for 929,000 tons, valued at \$4,506,000. Shipments to Argentina amounted to 330,000 tons, with a value of \$1,600,000. Exports of \$1,154,000 to Cuba were actually lower than in the 2 preceding years, the bulk of the gain being recorded in sales to Brazil and Argentina.

The inability of Germany to ship coal, which in prewar times constituted one of that country's chief exports to Latin America, and the difficulties encountered by England which prevented normal deliveries of this product to Brazil, Uruguay, and Argentina, opened the door to American bituminous-coal producers, and the ratio of coal shipments to total United States exports to the Latin American Republics doubled itself, from 0.6 percent in 1938 to 1.2 percent in 1940.

Aircraft and Paris

Aircraft and parts, as might have been expected, registered the largest relative decline of any of the major exports enumerated in the present study—27.6 percent. This is easy to understand in view of the tremendous effort being put forth by the aircraft industry to meet aviation-equipment demands from other markets. It is also shown by the decline in the ratio of our Latin American shipments of aircraft and parts to total United States exports of such equipment. In 1938 this ratio stood at 17.6 percent; at the end of 1939 it had fallen to 8.7 percent, and for the year 1940 the ratio of 2.4 percent reflected the comparative trickle of American aviation material to the Latin American Republics.

In terms of value the decline of sales of aircraft and parts to the Latin American Republics does not seem so drastic—from \$12,034,000 in 1938 to \$7,465,000 in 1940. To Brazil, sales actually showed an increase in that time from \$1,947,000 to \$3,014,000. Argentina, however, accounted for a large part of the falling off in such exports, receiving only \$1,180,000 worth of United States equipment in 1940, compared with a total of \$6,187,000 worth in 1938. Shipments to Mexico, too, after a marked increase from \$1,247,000 in 1938 to \$3,240,000 in 1939, lost all of this gain and more, dropping to \$763,000 in 1940.

Imports

Wool

One of the most notable examples of betterment in Import trade relations with Latin America is in the extraordinary increase, both comparative and relative, in United States purchases of raw wool. This is an article that runs into real money, the benefits passing to areas most seriously harassed by the failure of their European markets. Under normal conditions, Argentina and Uruguay between them supply about 90 percent of the wool exports of the Latin American countries—with Chile, Peru, and Brazil, in that order, furnishing the remainder. In 1938 a total of \$92,000,000 worth of this commodity was exported by the Latin American Republics, of which the United States took 8 percent. Sixty-four percent went to the United Kingdom, France, Germany, Belgium, and Italy, while a good portion of the remainder was distributed among the other countries of continental Europe.

The cutting off of the great European market therefore threatened a serious situation for the wool-growing River Plate nations. In 1939 the United States expanded the value of its Latin American purchases of raw wool to over \$17,000,000, thereby greatly relieving the pressure on the countries most affected. In 1940 the United States again more than doubled the preceding year's wool imports from Latin America, taking 124,000,000 pounds, or approximately 24 percent of that area's total estimated exports of unmanufactured wool for the year. The value of 1940 imports, \$46,665,000, represented a gain of more than 173 percent over 1939, and almost 500 percent over 1938.

The ratio of wool to the total value of United States imports from the Latin American Republics rose from 1.7 percent in 1938 to 7.9 in 1940, while the percentage of Latin American wool imported to total imports of this commodity climbed from 34.5 percent to 55.2 percent, reflecting in the last instance an important shift in the source of supply from abroad. Obviously, Argentina and Uruguay were the principal beneficiaries of these developments, purchases from the former country increasing from 22,528,000 pounds valued at \$6,273,000 in 1938 to 90,226,000 pounds valued at \$31,552,000 in 1940, while from Uruguay imports spiraled upward from 2,043,000 pounds valued at \$834,000 to 25,741,000 pounds valued at \$11,815,000.

Petroleum and Products

The expansion of United States imports of crude petroleum and semirefined oils from \$18,900,000 in 1938 to \$47,600,000 in 1940, an increase of 152 percent, helped ease the economic pressure for several Latin American states, particularly Venezuela and Mexico. From Venezuela, purchases of crudes (for consumption in the United States) climbed from 20,846,000 barrels in 1938 to 28,845,000 barrels in 1940, and the values correspondingly from \$14,965,000 to \$21,861,000. At the same time imports of Mexican crudes for consumption jumped from 1,602,000 barrels to 12,261,000 barrels, with concurrent value increases from \$1,441,000 to \$8,739,000.

Mexican gas and fuel oils also began to come in for consumption during 1940, running to 14,997,000 barrels, valued at \$14,078,000, compared with the rather nominal amount of 41,000 barrels, worth only \$40,000, in the preceding year. Venezuela, too, showed up in 1940 with shipments of 11,803,000 barrels, valued at \$9,845,000, no imports at all being recorded from that country in 1938 nor in 1939.

Copper

Copper imports constituted one of the major items of United States purchases from the Latin American countries during 1940, the value of such shipments having been almost double that of 1938. Coming chiefly

from Chile, Peru, and Mexico, this commodity enters the United States in bond, mainly for refining and reexport.

United States receipts of copper ores, concentrates, blister, and unrefined bars for processing and reexport, increased from 261,954,000 pounds, valued at \$23,660,000, in 1938 to 366,969,000 pounds, worth \$37,767,000, in 1940. Practically all of this increase could be ascribed to Chile, that country having expanded its shipments from 121,874,000 pounds, worth \$10,998,000, in 1938 to 240,783,000 pounds, worth \$24,461,000, in 1940. The remainder of United States imports of this type of copper came in almost equal proportions from Peru and Mexico, which furnished in 1940 \$7,353,000 and \$5,671,000 worth, respectively, representing comparatively slight change from United States 1938 imports from them.

United States imports of copper for domestic consumption recorded a more extreme expansion. Receipts of 36,984,000 pounds, valued at \$2,977,000, in 1938 dropped off in 1939 by almost a third. Nineteen forty, however, witnessed a sharp reversal of this trend, and by the end of the year the United States had taken 140,599,000 pounds of refined copper, valued at \$14,084,000. Here again, Chile was chiefly responsible for the increase—the value of United States purchases from that country, after declining from \$749,000 in 1938 to \$599,000 in 1939, amounting to \$10,571,000 in the year under review. During the same time United States imports from Mexico of this grade of copper increased from \$577,000 to \$1,458,000.

Hides and Skins

Of total 1940 imports of hides and skins, valued at \$24,531,000, Argentina supplied \$14,378,000, chiefly cattle hides. Brazil also furnished a rather substantial quantity of hides, the 1940 value of \$5,516,000 being approximately double that received in 1938. Mexico contributed to United States imports of this commodity to the value of \$1,147,000.

Foodstuffs

Canned-beef imports into the United States during 1940 amounted in value to \$6,909,000, compared with receipts worth \$8,565,000 in the preceding year and \$8,388,000 in 1938. The largest source of supply was Argentina, which in 1940 sent 29,873,000 pounds, valued at \$3,662,000. This amount compared with the 33,902,000 pounds, worth \$3,741,000, in 1938 and 34,723,000 pounds, worth \$3,650,000, imported from that country in 1939. Receipts of canned beef from Brazil showed a moderate increase over the same period, the value of imports from that Republic rising from \$1,550,000 in 1938 to \$1,980,000 in 1940. Uruguayan shipments to

this country registered a sharp falling off over the 3-year period, dropping from 25,772,000 pounds, valued at \$2,685,000, in 1938 to 6,739,000 pounds, valued at \$824,000, in 1940. Paraguay was the remaining shipper of consequence in 1940, and United States imports of canned beef from that source amounted to \$440,000.

Other exceptions to the rule of increased value of imports during 1940 were coffee, cane sugar, cocoa, and bananas. Coffee suffered the largest comparative decline—particularly the Brazilian product, of which the United States imported \$55,718,000 worth, compared with \$67,255.000 in 1939. However, this commodity was the object of one of the most constructive initiatives of the entire year when the producing nations of Latin America got together with the United States and agreed upon the share of participation in this great free market which each should enjoy. The advantages to the coffee countries inherent in this arrangement are already becoming evident, and similarly successful treatment of the troublesome cocoa situation and others is now hoped for.

Sugar imports recorded a decline of some \$5,000,000 owing to low prices, Cuba being chiefly affected. However, molasses imports from the same country registered a more than offsetting gain, thus avoiding serious difficulties with respect to that Republic's main economic resource.

Banana imports were well sustained, amounting to 51,372,000 stems valued at \$28,633,000, compared with 58,601,000 stems worth \$28,501,000 in 1938. The one weak spot was Mexico, which sent us 7,000,000 fewer stems in 1940 than in 1939, by reason of the ravages of the sigatoka disease.

Others

Numerous specialized products, chiefly of a tropical character, such as fruits, nuts, industrial oils, etc., showed lively increases in our import records over prewar levels, as did also a number of strategically important items such as manganese, tungsten, vanadium, lead, tin, and zinc. The chief suppliers of these items are Chile, Peru, Mexico, Bolivia, Giba, and Brazil, as indicated in table 8 at the end of this bulletin.

Statistical Tabulations

The following tables present, in detail, the major phases of the trade. Data for 1940 are preliminary and subject to revision.*

² The foregoing text, analyzing the trade, was written by Lew B. Clark. The statistical tables were compiled by another unit of the Bureau of Foreign and Domestic Commerce.

Table 1.—Trade of the United States With the Latin American Republics During 1940 in Comparison With 1938 and 1939 [Values in thousands of dollars]

	Ex	ports, inclu	ling reexport	:s		General i	mports	
Region and country	1938	1939	1940	Percent increase (+) or decrease (-) 1940 over 1939	1938	1939	1940	Percent increase (+) or decrease (-) 1940 over 1939
Total, 20 Republics Mexico Cuba. Central America, total Costa Rica. Guatemala Honduras Nicaragua Panama, Republic of Canal Zone Salvador Dominican Republic. Haitl. South America, total Argentina Bolivia. Brazil Chile Colombia Ecuador Paraguay Peru. Uruguay Venezuela	494, 821 62, 016 76, 331 49, 342 5, 449 6, 861 6, 292 2, 807 10, 165 5, 696 3, 642 297, 795 86, 793 5, 395 61, 957 24, 603 40, 862 3, 311 46, 802 5, 696	568, 829 83, 177 81, 646 65, 255 9, 786 8, 574 5, 812 12, 752 19, 862 4, 172 6, 780 326, 841 70, 945 4, 512 80, 345 26, 791 51, 277 5, 900 19, 246 5, 183 61, 966	726, 776 96, 941 84, 694 101, 918 11, 537 9, 117 7, 291 6, 115 19, 070 44, 107 4, 681 6, 999 4, 618 431, 606 106, 877 7, 763 110, 588 43, 428 51, 691 6, 412 1, 238 11, 275 69, 212	+27.8 +16.5 +3.7 +56.2 +17.9 +6.3 +25.3 +42.3 +49.5 +12.2 +3.2 -9.9 +32.1 +37.6 +62.1 +37.6 +8.7 +8.7 +20.1 +117.5 +117.5	453, 517 49, 030 105, 691 31, 394 4, 102 9, 529 5, 692 2, 478 3, 352 5, 672 5, 745 2, 967 258, 689 40, 709 40, 709 40, 709 40, 709 40, 709 40, 709 40, 709 40, 709 40, 709 41, 738 41, 731 4, 751 20, 032	518, 035 56, 266 104, 930 34, 828 3, 230 10, 725 7, 031 2, 902 3, 582 479 6, 879 5, 824 107, 250 40, 562 40, 562 48, 983 3, 513 13, 157 61, 194 107, 250 40, 562 48, 983 3, 513 13, 959 9, 375 23, 613	620, 122 75, 780 105, 434 39, 369 3, 921 11, 077 9, 521 2, 876 4, 280 7, 038 5, 365 3, 301 5, 668 105, 166 64, 941 47, 594 4, 814 17, 943 17, 629	+19.1 +34.1 +13.1 +21.4 +35.1 +35.1 +37.1 +2.1 +2.1 +24.1 +34.1 +159.1 +24.1 +

Table 2.—Total Value of United States Merchandise Trade With Latin America, 1901-40 [Values in thousands of dollars]

	Latin Am	erica, includi	ng European o	colonies	20	Latin Americ	can Republics	
Yearly average or year	Exports, including reexports	Percent of total United States exports	General imports	Percent of total United States imports	Exports, including reexports	Percent of total United States exports	General imports	Percent of total United States imports
1901-05 1906-10 1911-15 1916-20 1921-25 1926-30 1931-35 1929 1930 1931 1932 1933 1933 1934 1934 1935 1936 1937 1937	244, 241 316, 027 909, 899 741, 603 851, 035 303, 509 972, 900 686, 083 345, 785 240, 074 339, 750 376, 130 429, 377 639, 422 564, 136	10. 3 13. 5 12. 5 13. 4 16. 9 17. 8 15. 0 18. 6 17. 9 14. 3 15. 9 14. 3 15. 9 17. 5 19. 1 18. 2 19. 9	262, 246 344, 871 495, 400 1, 235, 926 935, 509 1, 006, 245 421, 418 1, 106, 917 780, 874 547, 120 358, 011 320, 306 389, 682 482, 881 528, 752 705, 071 485, 335 548, 641	25. 9 25. 0 28. 4 35. 2 27. 1 24. 9 24. 6 25. 5 26. 1 22. 8 23. 6 21. 8 24. 8 22. 8 23. 6 24. 8 24. 8	134, 506 224, 835 203, 338 858, 029 704, 234 801, 949 274, 883 911, 749 628, 170 312, 617 194, 486 215, 680 307, 274 344, 360 395, 045 578, 203 494, 821 568, 820 726, 776	9. 1 12. 4 11. 6 12. 6 16. 0 16. 8 13. 6 17. 4 16. 3 12. 9 14. 4 15. 1 16. 1 17. 3 16. 0 17. 0 18. 1	245, 450 329, 795 477, 699 1, 209, 114 922, 199 928, 208 389, 865 1, 014, 127 677, 720 478, 165 322, 190 316, 039 370, 935 460, 997 501, 610 672, 611 453, 517 518, 035 620, 122	24. 23. 27. 34. 23. 22. 23. 22. 24. 21. 22. 20. 21. 23. 22. 22. 22. 22. 22. 22. 23. 24. 21. 22. 23. 24. 21. 22. 23. 24. 25. 26. 27. 27. 27. 27. 27. 27. 27. 27. 27. 27

Table 3.—Monthly Values of United States Trade With the Latin American Republics [Values in millions of dollars]

,	20	Latin Ame	rican Rep	ublics	10 South American Republics				
Month	1938	1939	1940	Percentage increase or decrease 1940 over 1939	1938	1939	1940	Percentage increase or decrease 1940 over 1939	
EXPORTS, INCLUDING REEXPORTS			•			40.4			
January	47.9	34.9	61.6	+76.4	27.3	18.6	38.3	+106.6	
February	42.3	38.7	60. 5	+56.4	24.4	21.3	36.8	+72.5	
March	46.6	48.0	67.1	+39.9	27.6	27. 2	42.0	+54.2 +49.2	
April	44. 1 41. 4	42.4 39.4	57. 9 63. 9	+36.6 +62.0	28. 3 26. 9	24. 1 22. 5	36.0 39.8	+49. 2 +76. 9	
June	38.1	45.4	67.4	+48.5	23.0	26.4	44.6	68.7	
July	37. 2	41.0	55.0	34.0	23.6	24.6	33.7	+36.9	
August	33.9	36.8	58.4	+58.7	20.1	21.7	34.6	+59.6	
September	37. 9	47.4	51. 1	+7.8	22. 6	25, 1	28.6	+13.8	
October	39.3	59.8	56.8	4.9	22. 5	32.6	29. 2	-10.4	
November	39.7	63.9	66.0	+3.2	23. 2	38.6	36. 4	-5.6	
December	46. 5	71.0	61.0	-14.1	28. 4	44.0	31.5	-28.4	
Total	494.8	568.8	726.8	+27.8	297.8	326.8	431.6	+32.1	
GENERAL IMPORTS									
January.	39.9	43.3	48.7	+12.3	21.8	27.0	31, 2	+15.7	
February	41.8	38.4	55. 3	 44 .0	23.9	21.8	34. 9	∔60.2	
March	46. 5	45, 2	57. 9	+28.1	24. 5	24.6	34. 5	+39.9	
April	40.3	40.5	52.4	+29.5	20.1	23.0	28.8	+25.2	
May	36.3	43.7	55.6	+27.2	19.3	24.0	32.0	+33.2	
June	34.6	41.7	53. 1	+27.3	19.0	24.8	27.0	+8.8	
July	34.5	37.3	56. 5	+51.6	18.6	21. 1 22. 1	33.7	+60.1 +37.1	
August	38.6	38.0 38.6	47. 0 37. 4	+23.8 -3.2	20.5 22.4	22. 1	30.3 24.7	137.1	
September	38. 0 35. 4	48.8	47. 6	-3.2 -2.5	21.6	29, 2	33. 1	+17.0	
OctoberNovember	33.0	49.8	46.8	-6.2	22.8	36.6	33.0	_9.9	
December	34.6	52.8	62.0	+17.6	24. 2	37.8	47.4	+25.4	
Total	453, 5	518.0	620, 1	+19.7	258. 7	313. 2	390.6	+24.7	

Table 4.—Summary of Principal Commodities in Trade of the United States With Latin America; Value, Percent, Change, Percentage Distribution, and Ratios to Trade With All Countries

Commodity	Milli	ons of do	llars	Percent i		Percent	age dist	ribution		o trade v tries (per	
	1938	1939	1940	1938	1939	1938	1939	1940	1938	1939	1940
EXPORTS TO LATIN AMERICAN REPUBLICS											
Total	489.7	562.5	718.5	+46.7	+27.7	100.0	100.0	100.0	16.0	18.0	18.3
Iron and steel mill manufactures. Automobiles, including parts and accessories. Industrial machinery. Chemicals and related products. Textile manufactures, including yarns. Electrical machinery and apparatus. Rice, flour, and other vegetable food products. Crude petroleum and refined oils 3. Paper and paper materials. Meats, fats, milk, and other edible animal products. Agricultural implements. Lumber and wood products. Rubber and manufactures. Bituminous coal. Aircraft, including parts. Other commodities.	28.7 31.4 34.7 28.3 7.7 14.7 21.9 12.8 8.4	61. 6 69. 6 56. 3 39. 2 41. 8 34. 1 28. 5 10. 8 17. 8 16. 2 13. 5 10. 7 5. 1 10. 3 112. 5	115.3 74.5 71.1 55.2 48.2 40.6 37.2 25.7 22.7 22.7 19.8 14.4 13.5 12.3 7.5 151.8	+187.5 +10.2 +33.9 +92.3 +54.5 +7.2 -9.2 +194.7 -34.7 -34.7 -45.5 +46.4 +190.5 +61.3	+87.0 +7.0 +26.8 +16.8 +15.3 +19.1 +7.8 -9.8 +110.2 +11.2 -11.1 +15.0 +73.1 +73.1 +73.1 +73.1	8. 2 13. 8 10. 8 5. 9 6. 4 6. 4 7. 1 5. 8 1. 6 3. 0 2. 6 1. 7 2. 5 19. 2	11.0 12.4 10.0 7.0 7.4 6.1 6.1 5.1 1.9 3.2 2.9 2.4 1.9 1.8 20.0	16.0 10.4 9.9 7.7 5.6 5.2 3.6 3.2 2.8 1.9 1.7 1.0 21.1	21. 8 25. 0 19. 7 22. 5 33. 1 30. 8 9. 6 8. 3 20. 5 21. 2 29. 0 22. 6 30. 9 7. 9 17. 6 10. 1	26. 1 27. 4 19. 4 24. 1 36. 5 32. 4 14. 6 8. 6 26. 8 23. 5 23. 6 22. 3 27. 2 11. 9 8. 7 11. 9	22.3 29.3 15.8 24.9 36.2 34.8 22.1 9.9 23.0 27.8 22.0 27.7 22.0 21.3
IMPORTS FROM LATIN AMERICAN REPUBLICS											
「) 下 Total	447.4	495.8	593.0	+32.5	+19.6	100.0	100.0	100.0	22.9	21.8	23.3
Coffee Cane sugar Copper Crude petroleum and semifinished oils Raw wool Bananas Hides and skins Flaxseed Cocoa Sodium nitrate Other commodities	79.7 26.6 18.9 7.8 28.5 9.8 19.7 12.1 10.7	136. 2 75. 0 30. 1 23. 3 17. 1 28. 8 19. 0 18. 3 13. 2 11. 2 123. 6	124.3 69.7 51.9 47.6 46.7 28.6 24.4 14.0 13.1 12.5	-7. 1 -12. 5 +95. 1 +151. 9 +498. 7 +81. 9 -28. 9 +8. 3 +16. 8 +60. 5	-8.7 -7.0 +72.4 +104.3 +173.1 -7 +28.4 -23.5 -3 +11.6 +29.6	20, 9 17. 8 6. 0 4. 2 1. 7 6. 4 2. 2 4. 4 2. 7 2. 4 22. 3	27.5 15.1 6.1 4.7 3.5 5.8 3.8 2.7 2.3 24.9	21.0 11.8 8.8 8.0 7.9 4.8 4.1 2.4 2.2 2.1	97. 1 61. 1 70. 2 49. 6 34. 5 48. 1 32. 8 99. 0 60. 2 100. 0	97. 6 60. 2 68. 1 56. 0 34. 5 50. 4 40. 3 99. 5 47. 8 100. 0	98. 0 61. 5 70. 6 72. 7 55. 2 54. 7 48. 6 99. 3 40. 8 100. 0 8. 4

Minus denotes decrease.
 Exports of United States merchandise.
 Includes crude petroleum, gasoline, gas and fuel oil, and lubricating oil.

Imports of merchandise for consumption; gold and silver excluded.
 Chiefly unrefined metal for refining and reexport.

Table 5.—United States Exports to the Latin American Republics (including the Canal Zone), by Commodity Groups and by Principal Commodities: Totals to 20 countries and totals to 10 South American countries, 1938, 1939, and 1940

[Thousands of dollars]

	To 20 Lati	in American l	Republics	To 10 South	h American I	Ropublic
Group and commodity	1938	1939	1940	1938	1939	1940
Total United States merchandise	489, 665	562, 516	718, 519	296, 170	324, 274	427,
Percent of total United States exports.	16.0	18.0	18.3	9.7	10.4	1
imals and animal products, edible	14, 698	17, 772	19, 752	3, 807	6, 977	6,
Mest productsLard	2,941 5,908	3, 158 7, 526	4, 032 7, 153	597 681	777 2, 279	1.
Dried whole milk	1,059	1,883	2, 349	851	1,641	2,
Other edible animal productsimals and animal products, inedible	4, 790 5, 971	5, 205 7, 573	6, 218 8, 303	1, 678 1, 667	2, 280 2, 504	2, 3,
Hides and skins.	213	152) '	95	93 }	
Leather manufactures	3, 251 1, 929	4, 056 2, 614	6, 893	828 484	1, 325 } 823	2,
Other inedible animal productsgetable food products	578 34, 726	751	1,410	160	263	_
Wheat	3, 700	34, 542 1, 780	37, 246 338	8, 576 414	8, 715 250	9,
Wheat flour	9, 991 5, 909	8,608	9, 536	2, 485	2,470	2,
Sugar, refined	457	6, 307 455	8, 455 935	535 154	146 140	
Fruits and preparations	3, 298 11, 371	3, 293 14, 099	17, 982	f 1,722	1, 615	6.
getable products, inedible	16, 473	20, 752	24, 383	1 3, 266 9, 875	4, 094 J 12, 097	14.
Rubber and manufactures	8, 396	10, 737	12, 283	5, 164	6, 457	7
Hops.	2, 317 123	2, 261 516	2,831 1,113	935 27	801 360	
Other inedible vegetable productstile fibers and manufactures	5, 637 33, 822	7, 238	8, 156	3, 749	4,479	5
Cotton, unmanufactured ¹	2, 607	45, 536 3, 708	50, 740 2, 509	10, 981 2, 002	15, 551 2, 505	20
Yarn Cotton manufactures	2, 178	3,064	3,962	1, 386	1,825	2
Rayon manufactures	17, 083 4, 016	22, 829 5, 270	44, 269	3, 956 322	5, 807 552	15
Other textile fibers and nanulactures	7, 938	10,664	J	l 3, 315	4,862	1
od and paper. Paper and paper materials Wood pulp	20, 503 7, 728	24, 302 10, 755	36, 209 22, 668	10, 678 3, 266	12, 151 4, 982	18 13
Wood pulp	213	[940]	5, 484	154	634	3
Grease-proof and waterproof paper Wrapping paper, including Kraft	716 856	1, 104 1, 086	3, 004 1, 350	180 472	407 851	2
Wrapping paper, including Kraft Tissue and crepe paper	778	806	2, 385	198	129	1
Writing paper, plain	319 905	343 1, 279	1, 016 2, 615	210 395	237 718	
Lumber and wood manufactures Other wood products 1	11, 476	12,518	} 13,541	f 7, 183	6, 899	1
nmetallic minerals	1, 299 46, 375	1,029 53,261	61, 266	1 229 25, 200	270 29, 397	8
Bituminous coal	3,049	5,050	8, 740	1,050	3,058	33 7
Motor fuel	4, 160 9, 145	5,059 8,828	3, 084 7, 114	2, 531 5, 107	3,072	1
Gas oil and fuel oil	8, 447	6, 169	7, 193	3,465	4, 261 2, 757	2 2
Coment	6, 501 652	8,416 1,696	8, 412 2, 559	4, 678 391	'5, 975 858	ē
Other nonmetallic minerals etals and manufactures	14, 421	18,043	24, 164	7,969	9, 416	12
Iron and steel-mill manufactures	64, 495 40, 089	90, 904 61, 629	158, 735 115, 274	40,652 27,341	57, 048 41, 617	110
Concrete reinforcement bars Other iron and steel bars	553	1,478	4,712	327	806	85
Plates not fabricated	1,650 1,141	3, 089 1, 641	9, 732 3, 432	1,044 800	2,075 1,227	7
Steel shects, galvanized	2, 488	3,844	4, 789	1,593	2, 489	2
Iron sheets, black. Tin plate and taggers' tin	2, 463 264	4,710 395	8, 225 1, 800	1, 686 220	3, 262 352	9
Tin plate and toggers' tin	E 704	11, 178	17, 956	3,687	8, 092	14
Structural shapes Rails	4,010 1,402	3, 872 1, 684	8, 714 3, 931	2,903 1,150	2, 884 I, 177	4
Tubular products. Wire and manufactures.	8,847	12,803	22, 549	6,583	8, 261	1
Refined copper, in ingots, bars, etc.	5, 343 1, 128	7,899 1,612	12, 056 2, 985	3, 475 915	5, 388 1, 305	٩
Other metal manufactures	23, 278	27, 663	40, 476	12, 396	14, 126	22
Electrical machinery and apparatus	201, 152 31, 404	203, 679 34, 060	233, 753 40, 566	157, 770 22, 726	145, 792 23, 768	160
Industrial machinery Power-generating	53, 108	56, 303	71, 065	39, 574	40, 249	25 49
Construction and conveying	6, 897 7, 446	5, 704 8, 073	10, 063 10, 560	3, 989 5, 872	3, 450 5, 512	e
Mining, well, and pumping Metal-working	19, 910	19,907	19, 592	16, 576	15, 839	14
Taytile mechinery	2, 608 1, 576	2, 183 2, 125	3, 552 4, 231	1,970	1, 379	2
Other industrial machinery Office appliances.	14, 671	18, 312	23, 070	1, 109 10, 058	1, 578 12, 491	18 18
A cricitifical machinary and implamente	5, 909 21, 866	6, 380 16, 154	7, 077	4, 682	4,844	
Motortrucks, buses, and chassis (new)	67, 565	69, 596	14, 353 74, 701	19, 591 54, 570	12, 885 50, 644	10 51
	18, 365 25, 922	19, 560	20, 365	15, 181	15, 427	14
Railway freight cars. Aircraft and parts.	1,605	24, 917 784	29, 193 3, 964	20, 561 1, 005	17, 617 272	18 2
Merchant vessels	12, 034 367	10, 308	7, 465	10, 219	6, 599	е
Merchant vessels. Other machinery and vehicles. emicals and related products.	7, 294	1, 738 8, 356	6, 341 8, 221	5, 403	910 5, 621	3
Coal-tar products	28, 658 1, 215	39, 246	55, 246	14, 905	21, 595	5 32
Colors dues stains		2.475 1.413	4, 204 2, 985	755 390	1, 567 1, 024	3
Medicinals and pharmaceutical preparations Chemical specialties Industrial chemicals	6, 992	8, 579	13, 510	3, 617	4, 523	2 7
Industrial chemicals	4, 730 6, 319	0, 308 9, 926	8, 838 13, 451	2, 206 3, 139	3, 532 5, 682	4 8

Includes a small item of cork.

A small item—transformer oils and oils in small packages—is excluded from the 1940 data.
 Includes second-hand automobiles.

Table 5.—United States Exports to the Latin American Republics (including the Canal Zone), by Commodity Groups and by Principal Commodities: Totals to 20 countries and totals to 10 South American countries, 1938, 1939, and 1940—Con.

[Thousands of dollars]

Group and commodity	To 20 Lati	n American	Republics	To 10 Sout	h American l	Republics
Civily and commonly	1938	1939	1940	1938	1939	1940
Ohemicals and related products—Continued. Paints and varnishes Soap and toilet preparations Other chemical products. Miscollaneous articles. Photographic and projection goods. Scientific and professional instruments, apparatus and supplies. Other articles.	4, 365 2, 354 2, 683 22, 790 4, 914 2, 719 15, 157	5, 489 2, 622 3, 847 24, 949 4, 892 3, 483 16, 574	6, 466 3, 328 5, 391 32, 887 5, 847 4, 640 22, 400	2, 810 1, 098 1, 280 12, 058 2, 965 1, 769 7, 324	3, 267 1, 126 1, 898 12, 448 2, 955 2, 370 7, 123	3, 919 1, 562 3, 273 17, 339 3, 604 3, 248 10, 487

Table 6.—Exports of Principal Commodities to Latin America: Totals to 20 Republics (Including the Canal Zone), and by Leading Countries, 1938, 1939, and 1940

		Quantity		Valu	te (1,000 doll	ars)
Commodity and country	1938	1939	1940	1938	1939	1940
Meat products				2,941	3, 158	4, 03
Cuba	. 			884	708	71
Venezuela	·			504 625	621 880	58 2, 18
Lard	67, 764	104, 031	119, 716	5,908	7. 526	2, 10 7, 1/
Mexico	. 1 7, 234	10, 486	22, 958	658	742	7, 1, 1, 3
Cuba	47.454	55, 431	67, 401	3, 976	3, 814	3,84
Colombia	.) 2.769	15, 379	9, 591	250	1, 173	6
Venezuelado	3,470	11, 463	8,570	331 1,059	909 1, 883	51 2, 34
Whole dried milkdododododo	2,806 316	5, 067 497	6, 331 523	1,039	210	2,3
Venezueladodo	1,663	3, 541	4,505	657	1, 339	1, 7
Contral America do	544	657	886	177	211	29
Hides leather and leather manufactures				5, 393	6, 823	6, 8
Therema including Conel Zone	1			490	550	90
Ostro Control i mania	1			1,906	834	80 1, 83
Cuba				599	2, 152 798	1, 0.
G - 1 1- 1-	1			389	493	5
Venezuela				573	1, 146	57 84
Wheat 1,000 bushels	3,782	2, 888	367	3,700	1,780	3
Wondered	.1 107	194	108	159	121	_{-8
Maria	. 2,894	1,970	94	2,861	1, 162	10
0 1 — L/-	. 362	354	51 2, 214	379 9,991	246 8,608	9, 5
Wheat flour 1,000 barrels	2,038	2,352 1,045	1,015	4,946	3, 937	4, 49
Cubado Ecuadordo	105	189	1,010	428	606	3.
Vananuala	317	400	418	1,635	1,506	1.8
	411	473	448	1,879	1,654	1, 8,
Tatilod elec	227, 992	214, 621	293, 626	5,909	6, 307	8, 4
	204,602	209, 253 564	289, 561	5, 296 488	6, 125	8, 33
Chilododo	18,820 22,889	20, 358	38, 501	457	15 455	Q:
Refined sugar do Canal Zone do	8 958	8, 897	12, 592	194	222	9: 3:
		1.280	19, 174	101	35	42
	1			8, 396	10, 737	12, 2
				695	912	1, 2
				774 1, 572	1, 303 1, 823	1, 63 1, 88
Mexico Cuba Brazil				1, 255	1, 669	1.39
				613	947	1. 17
				1,043	1, 137	1, 39
Vanoruola				731	1, 128	1, 2
Colombia. Venezuela. Cigarettos. Millions.	. 973	939	1, 175	2,317	2, 261	2.8 5.
	215 214	216 233	267 348	447 519	453 561	D. Q1
Canal Zono. do Colombia do	161	181	161	438	494	8. 44
	53	65	124	131	162	3:
	398	1, 165	2, 432	123	516	1, 1
	280	263	608	91	109	2
		244	660		121	29 18
	25, 495	240 37, 195	415 22, 256	21 2, 607	111 3, 708	2,50
	25, 485 5, 413	10, 854	3, 318	517	1,065	33
Cuba do	6,580	6, 265	5, 486	724	647	60
	10, 154	15, 353	11, 470	1,011	1, 477	1, 31
	6,922	8,666	10, 021	2, 178	3, 064	3, 96
	2, 134	3, 207	3, 329	715	1, 107	1, 07
Cubadododo	2,740 1,585	2, 560 1, 312	2, 336 1, 068	810 437	885 423	99 37
Colombiado	1, 383	1,312	1, 948	47	188	1, 02
Argentina	· · · · · · · · · · · · · · · · · · ·	I		29, 037	38, 763	44, 20
Textile manufactures 1 Costa Rica				429	787	1, 0
Costa RicaGuatemala				789	1, 237	1, 52
Nicaragua			[701 1, 255	1,114	83 2, 03
Guatemala Nicaragua Panama, Republic of				786	1, 486 850	1, 67
Panama, Republic of				763	1, 122	1.00
Salvador			iles but exclu		-, ,	_, .,

Includes a small item of cotton waste and hair, and other unmanufactured and semimanufactured textiles but excludes yarn.

Table 6.—Exports of Principal Commodities to Latin America: Totals to 20 Republics (Including the Canal Zone), and by Leading Countries, 1938, 1939, and 1940—Continued

		Quantity		Valu	io (1,000 dolla	ırs)
Commodity and country	1938	1939	1940	1938	1939	1940
ctiles manufactures—Continued.						
Mexico				2, 345 11, 338	3, 395 14, 129	4 12
Cuba Dominican Republic				841	1,085	1
Haiti				1, 279	1,650	1
Argentina				838	981 [2
Brazil				581 960	673 1, 147	
Colombia		1		3, 039	4, 944	
Peru				353	581	
Venezuela				1, 537	2, 446	
er and paper materials, total				7, 728 154	10, 755 216	2
Costa Rica Panama, including Canal Zone.				486	573	
				1, 134	1, 852	
Cuba. Dominican Republic				2, 151	2, 469 229	:
Arventing		i		213 852	1, 391	
Hrazil		1		675	1, 104	
Chile		1		136	156	
Colombia Peru		-		656	767	
Venezuela				132 705	214 1, 181	
Wood pulp tons of 2,000 pounds	4, 707	22, 613	92, 085	213	940	
Mexicodo	935	22, 613 5, 206	29, 484	40 [226	
Argentinadodododo	458	2,017	14, 035 32, 907	34	133	
Chile do do	2, 228 568	11, 543 93	9,921	100 20	453	
Newsprint and uncoated book paper	15, 498	23, 276	54, 110	716	1, 104	;
Cubado	7, 970	9,382	11, 311	363	428	
Argentina do Colombia do	91	1, 352	18, 771	.5	92	:
Venezuela	1, 424 1, 808	2,412 3,180	5, 131 2, 771	69 83	99 165	
Greaseproof and waterproof paperdo	2, 592	3, 358	5, 434	856	1.0%	1
Mexico do do Argentina do	768	1,029	1,019	263	370	•
Wranning paper, including Kraft	505	461	1,509	178	156	
Mexico do	16, 275 3, 774	19, 864 10, 651	45, 105 13, 687	778 152	806	:
Cuba do	6, 856	4,674	5, 594	326	341 233	
Colombia do Tissue and crepe paper do	2, 207	425	8,978	106	29	
Mexico do	3, 625 117	4,309 192	4,578	319	343	3
Cubs.	875	267	1, 254 718	16 78	56 33	
Hrazil do	2, 103	2,605	1.003	173 {	157	
Writing paper do	11, 964	18, 335	36,834	905	1, 279	:
Argentina.	4, 591 855	5,308 3,793	6, 912 13, 746	283	291	
Venezijeja	2,062	3, 352	3, 250	74 171	271 213	
uminous coal	625	1,004	1,782	3, 049	5, 030	
Argentinado	310	261 208	230	1,496	1, 204	1
Rrazil do	14 182	379	330 929	01 883	976	1
ide petroleum1,000 barrels	2, 699	3,850	2, 202	4, 160	1, 962 5, 059	
Merico do	143	290	349	213	361	•
Argenting	905 1,504	1, 141 2, 125	822	1, 360	1, 302	1
tor fuel	3, 347	3, 189	779 2,682	2, 374 9, 145	2, 789	
Panama Canal Zone	231	246	429	(13)	8, 828 748	
Cubadodo	238	366	445	806	1, 200	
Hr9711	776 1,452	530 1, 272	529	1,772	1, 333	
oil and fuel oildo	8, 139	5, 884	814 7, 480	3, 877 8, 447	3, 305	
Panama Canal Zonedodo	1,782	1,856	2,445	8, 117 2, 089	6, 169 1, 983	
riesting oil i	2, 546	2, 184	2,200	2, 566	2, 348	
Mexico do	617 87	772	763	6, 501	8, 416	i
Recall	243	302	99 302	893 2,037	1, 118	1
ndard Portland cement 00. Paname, including Canal Zone do 0.	343	950	1, 434	652	2, 610	
	87 198	263	622	174	1,696 535	
		481	305	334	781	
Costa Rica.				40,089	61, 620	114
Costa Rica Panama Canal Zone Merico Cuba				392 860	1, 148 1, 841	1
Cerha				4,818	8,029	ć
Argentina			[·	4,338	5, 602	
Chile				2, 758 6, 140	5, 501	25
Colombia			la I	3, 367	12, 124 3, 947	21
Ports	• • • • • • • • • • • • • • • • • • • •			5,026	6, 530	
Uruguay Venezula				1, 720	2, 617	
Concrete reinforcement bars				6,852	1,014	2
Panama including Canal Zone	25, 226	67, 448	185, 470	δ, 862 δ53	8, 762 1, 478	13
MPTICO	-, -:-	11, 571 279	15,009	51	245	4
			13, 734 14, 936	8	8	
Argentina	-,	10, 332	76, 270	131	299	
					251	

Table 6.—Exports of Principal Commodities to Latin America: Totals to 20 Republics (Including the Canal Zone), and by Leading Countries, 1938, 1939, and 1940—Continued

g		Quantity	ľ	Value (1,000 dollars)			
Commodity and country	1938	1939	1940	1938	1939	1940	
and steel-mill products, total—Continued.							
Other fron and steel bars	64, 207	120, 217	350, 554	1,650 42	3, 089 254	8	
Cubadodo	1, 032 12, 393	9,318 16,740	31, 240 19, 770	288	379		
Argentinado	2,566	11,281	136,720	86	341	3	
Brazil do do	8, 634	13, 346	25, 459	198	361		
Chiledo	11,568	18, 157	41,070	289	426	1	
Uruguaydo	124	640	16, 897	4	12		
Venezuela do	6, 886 46, 907	8,472 71,701	17, 718 135, 203	167 1, 141	204 1, 641	2	
Panama Canal Zonedododo	3, 873	2, 434	11, 196	1, 141	67	•	
Moxicododo	3, 971	10, 055	7, 213	99	203		
Argentinado	3, 347	14, 849	57, 117	87	402		
Brazil,do	11,877	17, 456	26, 266	286	380		
Chiledo	10, 364	10, 862	11,809	231 2, 488	214 3, 844		
Steel sheets, galvanized do do	57, 889 1, 477	97, 418 4, 900	117, 877 7, 051	2, 100 59	188	•	
Costa Ricadododododo	2,300	3, 651	4, 756	99	147		
Canal Zone	1, 701	1, 674	9, 865	78	76		
Mexicododo	3, 989	4,997	7,277	157	163		
Cuba do	7, 199	10, 508	9, 326	317	435		
Argentina do	135	16 006	8, 292	443	19		
Brazil do do	10, 235	16,026 28,101	21, 246 16, 011	443 679	627 1, 126		
Colombia do	15, 886 6, 552	9, 984	9, 446	304	421		
Venezuela Black steel sheets, not containing alloydo	76, 846	154, 199	249, 250	2, 463	4,710	:	
Mexico	22, 803	45, 904	52, 092	693	1, 348		
Agreenting do 1	6,048	11,812	86, 828	219	425		
Brazil	26, 686	48, 017	55, 313	892	1, 514		
Chile	8, 933	24, 529 8, 531	32, 488 5, 725	265 119	714 298		
Venezuela do ron sheets, black do do	3, 143 7, 293	10, 978	45, 514	264	395		
Lagrantina (10 I	3, 867	7,050	38, 374	136	263		
NI	105, 936	228, 286	346,018	5, 784	11, 178	1	
\[\text{covies}\]	19, 368	36, 304	33, 084	1,049	1,854		
Cubs 40 1	17, 911	23, 407	24, 362	1,007	1, 165		
Assembles (10)	9, 932	22,037 87,582	78, 054 127, 375	556 1, 427	1, 150 4, 158	ļ	
Brazil do	26, 242 6, 529	18, 306	18, 663	335	849		
Chile do do Colombia do	5, 164	12, 419	9, 349	293	620		
Poets	6, 943	6, 216	11,681	352	280		
	10, 229	14,807	35, 155	563	752		
	52, 627	52, 390	107, 479	4,010	3, 872	1	
	1, 983	2, 703 2, 198	6, 106 21, 323	132 288	165 235		
	3, 275 6, 624	5, 101	5, 402	331	271		
Cuba do Argentina do	1, 050	2, 130	19, 300	87	149	1	
Deceti	3, 069	5, 476	13, 416	236	372		
	5, 700	5, 185	7,770	604	440		
17-manuala 00	17, 496	15, 684	18, 743	1, 391	1, 327		
3-11-	31, 872	37, 570 304	77, 674 6, 006	1, 402	1, 684	•	
Tintinia	172 9, 282	18,001	47, 511	402	1,005	:	
Bonyia do Chile do	12, 296	603	2,838	607	29		
	1,068	1, 751	4,319	46	57		
	193, 110	289, 319	510, 301	8,847	12, 803	2	
	3, 915	19,097	25, 607	129	637		
	17, 300	39, 330 9, 734	39, 904 78, 716	869 398	1, 750 592		
	6, 221 6, 053	17, 307	50, 424	370	867		
	50, 434	39, 860	39, 241	1, 978	1,616		
Brizzi Colombia do Vonezuela do	66, 131	91,071	163, 989	3, 133	4, 173		
	131, 937	199,850	261,062	5, 343	7,899	1:	
	8, 873	15, 446	17, 158	612	875	;	
	21, 848	29,892	71,763 49,725	757	982 1,411		
	35, 241	43, 605 19, 781	36, 322	1, 117 514	638	:	
Chile	15, 250		! ' I	31, 404	34,060	4	
rical machinery and apparatus	 -			1,050	1,436		
Panama, including Canal Zone		<u> </u>		3, 265	4, 431		
dexico.				2,811	2, 837	1	
uba				4, 729 7, 190	4, 249 8, 992	;	
rgentina Brazil	• • • • • • • • • • • • • • • • • • • •			1,850	1,661		
Chilo				2,818	3, 259		
Colombia				1,036	841		
Peru				4, 055	3, 711		
/enezuela			25, 295	1, 128	1,612	:	
ned copper, ingots, bars, etcdododo		2,657	5,577	209 512	298 404	1	
Mexicodododo	5,028	3, 192 7, 539	8, 423 10, 434	355	104 865		
3razil	3, 479	I		19. 910	19. 907	15	
ing, well and pumping machinery		1	i i	1,805	1,939	:	
Viexico				1,918	3, 744	4	
ArgentinaBrazil				570	1, 261		
Brazil Dhila. Jolombia.				709	730	1	
V111401				3, 846 1, 122	2,301	į	
Colombia Peru Venezuela					958		

Table 6.—Exports of Principal Commodities to Latin America: Totals to 20 Republics (Including the Canal Zone), and by Leading Countries, 1938, 1939, and 1940—Continued

		Quantity		Valu	ie (1,000 dolla	ırs)
Commodity and country	1938	1939	1940	1938	1939	104
er-generating machinery				6, 897	5, 701	1
Mexico			[.]	2, 049 504	1, 087 381	
ArgentinaBrazil				1,053	1, 451	
Chile.				663	1 163	
Colombia				501	434	
Venezuela				924	100	
struction and conveying machinery Mexico			[······	7, 446 1, 032	8, 073 920	1
Cuba				139	333	
Argentina		.l	l	1,034	564	
Brazil			}	1, 599	1, 589	
ColombiaPeru			[<u></u>]	795 600	922	
Venezijela		l .]	1,096	277 1,396	
Panama Canai Zona	i		1 .	96	400	
ai-working machinery		.1	1 [2,608	2, 183	
Argentina Brazil			- <i>-</i>	441	39.	
Chile.				617	236	
Colombia			1	235 226	170 189	
				1,576	2, 125	
				130	330	
Cuba. Argentina.		1	1	321	184	
B011V18	1	1		135	264	
Brazil		1	i I	10 202	12 327	
C/N1149				82	50	
Colombia		II .	1	607	815	
Peru ner' industrial machinery.				25	62	
				14, 671	18, 312	2
LI1D8		1	1 1	1, 880 1, 611	2, 687 1, 686	
				2,770	2, 325	
				2,674	3, NO9	
Colombia				635	760	
				1, 214	1,786	
				622 1, 693	751	
				5, 909	2, 567 6, 380	
				95	136	
Mexico Argentina				569	913	
				1, 258	1, 187	
				1, 531	1,624	
ColombiaVanozuala				322 528	374 673	
Colombia Venezuela cultural machinery and implements Mexico				462	518	
Mexico				21,866	16, 154	1
Argentina			-	1, 450	1, 951	
BrazilChile				14, 286 1, 533	6, 824	
Colombia.				645	1,627 728	
Parn			·	771	1, 121	
UruguayVenezuela		·	J	707	530	
Venezuela				740	546	
omobiles, parts and accessories Panama, including Canal Zone				730 67, 565	1, 203	_
Mexico Mexico				865	69, 596	7
Mexico Cuba Arrentina				6, 523	1, 032 12, 967	1
Avrontina		1		3,970	2,879	
Dece il	1		J	24, 635	15, 114	1
Colombia.			<u> </u>	10, 961	14,002	1
Powi			1	2, 866 4, 361	3, 814 6, 364	
Onue Colombia Peru Urugusy Venezuela				3,008	2, 353	
Venezuela				636	487	
OF ITHEKS, DHSSes, SHO CHASSIS (NEW)		29, 437		6, 736	7,027	
Panama, including Canal Zone	,	392	30,349 1,039	18, 365	19, 560	
Mexico	1,610	3, 425	4,418	252 1, 160	292	
Argenting	21 2.10	1,006	1,200	1, 219	2, 358 737	
Kro711	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	5, 567	7, 242	3, 854	2,796	
Chile	24 12 77	6, 194 1, 611	5, 523	2,542	3, 437	
Colombia	2, 451	3, 155	1,487 1,666	188	1, 218	
Perudodododo		1,328	1, 432	1, 913 1, 392	2, 406	
Venezuela	4, 622	4, 505	4, 107	1, 392 3, 708	935 3, 645	
		38,004	43, 549	25, 922	24, 917	2
	2.845	740	1,519	416	541 l	•
C1109	7, 12,000	6,089 1,941	8,976	2,080	4, 425	
Argentina	18,727	11, 676	2, 517 10, 804	2,071	1,410	
Chile	6, 523	6,506	8, 198	10, 109 3, 891	6, 244	
COLOMINIA	-7 -10	1,036	1, 243	3,891 816	3, 906	
		3,697	2, 252	1,681	785 2, 923	
Peru	. 1, 532	1, 202	1,807			

Table 6.—Exports of Principal Commodities to Latin America: Totals to 20 Republics (Including the Canal Zone), and by Leading Countries, 1938, 1939, and 1940—Continued

Commodity and country		Quantity		Valı	1e (1,000 dolla	ırs)
Commonty and Country	1938	1939	1940	1938	1939	1940
liway freight caranumber	914	775	2, 035	1, 605	784	3
Costa Ricadodo	6	. 1	226	23	. 2	
Brazildodo	448 355	541	1 408	554 878	456	
craft and parts.	300		1,090	12,034	10, 308	
Mexico.				1. 247	3, 240	
Argentina			l	6, 187	2, 187	
Brazil				1, 947	1, 925	
ColombiaPeru				685	593 1, 311	
Venezuela				223 517	446	
chant vosselsnumber_	5	9	32	367	1, 738	
Panama, Republic ofdo	ï	5	12	30	828	
Cubado	2	<u>-</u> -		213	-	
Brazildo		3	12		785	
l-tar products				1, 215 290	2, 475 688	
Argentina				228	593	
Brazil				269	444	
Chile				137	132	
Colombia		<u></u>		50	207	
Colors, dyes, and stains	1,087	2, 414	4,281	641	1,413	
Mexicodododo	435 251	640 804	1, 212 780	191 124	282 405	
Brazildo	177	279	439	184	276	
Chiledo	11	35	433	- 5	17	
Colombiado	35	187	598	31	174	
dicinal and pharmaceutical preparations				6, 992	8, 579	1
Panama, including Canal Zone		- 	J	384 850	337	
Mexico Cuba				1,415	1,142 1,595	
Argentina.				810	906	
Brazil				421	469	
Colombia				837	1, 195	
Venezuela				1,018	1, 172	
mical specialties.				4, 730	6, 308	;
Gustemals				274 700	359 414	
Mexico				777	936	
Cubo	_ 			498	629	
4			!	653	1, 103	
Desail 1				256	544	
ColombiaPeru				388 303	424 588	
Venezuela				344	494	
talal abaminale				6, 319	9, 926	1
Marina				1, 932	2,645	
Ouk.		l		857	1, 104	
• _41				1, 055 821	1,733 1,868	
Argentina. Brazil. Chilo				383	537	
Chillo				368	701	
Chille Colombia ments, paints, and varnishes	1			4, 365	5, 489	
				498	820	
				378	459	
				1, 034 420	942 656	
Argentina. Brazil. Colombia.				474	559	
T2				468	601	
			1 1	2, 354	2, 622	
Donorma Including Cond 7000				915	536	
				186 183	200 210	
				183	60	
Argentina				267	313	
Colombia.				320	388	
Colombia Venezuela				4, 914	4,892	
tographic and projection goods				1,094	1,009	
MexicoCuba				485 1,074	467 673	
Argentins				633	825	
Brazil	**********			389	451	
Colombia				272	354	
Colombia			[293	344	
entific and professional instruments			[2, 719 346	3, 483 440	•
M exico			1	306	359	
Cuba				436	491	
Argentina				403	530	
Brāzil				295	449	
		ľ	r I	397	480	

Table 7.—United States Imports From the Latin American Republics, by Groups and Principal Commodities: Totals From 20 Countries and Totals from 10 South American Countries, 1938, 1939, and 1940

[Thousands of dollars]

	From 20 La	tin American	Republics	From 10 South American Republics			
Commodity and group	1938	1939	1940	1938	1939	1940	
Imports for consumption, total	447, 398	495, 763	593, 023	259, 307	296, 615	374, 444	
Percent of total United States Imports	22. 9	21.8	23. 3	13.3	13.0	14. 7	
Animals and animal products, edible, total	14, 754 8, 388	17, 972 8, 565	18,050 6,909	9, 867 8, 388	10, 436 8, 565	9, 788 6, 905	
Cattle Animals and animal products, inedible, total. Hides and skins. Vegetable food products and beverages, total.	3, 332 14, 175	5, 937	5, 742 33, 458	11, 862	23, 446	20, 988	
Hides and skins	9, 791	26, 098 19, 040	24, 531	8, 733	17,775	22, 756	
Vegetable food products and beverages, total	276,000	273, 349	265, 541	135, 935	133, 969	123, 551	
Bananas Brazil or cream nuts	28, 501 2, 541	28, 847 2, 352	28, 633 2, 289	3, 155 2, 541	1, 978 2, 352	1, 881 2, 289	
Cottonseed oil	2, 257	790	380	2, 257	790	386	
Cocos or cacao beans.	12, 108	13, 158	13, 123	9,626	10, 378	10, 433	
Coffee	133, 770	136, 168	124, 299	115,690	115, 143	103, 02	
Sugar. Molasses not for human consumption	79, 721 6, 648	74, 990	69, 714	1, 127 26	1,085	71	
Other vegetable food products and beverages	10, 454	5, 596 11, 448	10, 730 16, 373	1, 513	2, 232	4. 80	
Vegetable products, inedible, except fibers and wood, total.	45, 369	55, 376	55, 567	33 885	40, 950	40, 07	
Chicle	1, 991	4, 517	3,608		(i) [-0, 0.	
Babassu nuts	1,684	3, 495	2, 916	1,684	a, 495	2, 91	
Crude rubber	1, 040 2, 046	1, 589	2, 277	1,039	1, 582	2, 26	
Flaxseed		2, 873 18, 328	3, 521 14, 032	2, 028 19, 655	2, 864 18, 328	3, 47 14, 02	
Carnauba wax		4, 927	7, 808	3,916	4, 927	7, 80	
Oiticica oil	433	1,708	2, 218	433	1,708	2, 21	
Quebracho extract Tobacco, cigar leaf filler	2, 735	5,082	3, 932	2,735	5, 082	3, 93	
Other products	6, 506	6,647	7, 590	·		(1)	
Other products. Textile fibers and manufactures, total.	5, 363 17, 415	6, 210 25, 455	7, 665 58, 845	2,395	2,914	3, 43	
Sisal and henequen	4,734	4, 534	5, 500	8,626	18, 611	50, 34	
Raw wool.	7, 778	17, 114	46, 665	7, 760	17, 114	46, 64	
Straw hats	468	365	545	364	293	46	
Wood, total	1,588	1, 929	2, 037	665	839	80	
Crude petroleum:	20, 397	26, 236	54, 002	17,606	22, 316	40, 11	
For consumption (dutiable)	16, 407	19, 521	31, 136	14, 965	18, 534	22, 39	
Gas oil and fuel oil, including unfinished oils and tops:	1	3,719	1,074	1, 576	1, 376	1, 07	
For consumption (dutiable) For supplies of vessels and for manufacture in bond and reexport	145	40	14, 078			9, R9	
Metals and manufactures, total	183	29	1, 318			1, 31	
Iron ore	37, 895 3, 255	48, 984 3, 492	80, 552 3, 933	25, 638	29, 784	59, 83	
Manganese ore	2, 463	2,057	4, 971	2, 897 220	2, 893 367	3, 48	
Chromium ore	200	396	381		301	1, 89 3	
Tungsten ore:	1					•	
For consumption For smelting or refining and export	2	244	1,810	1	154	1, 73	
Vanadium ore	65 891	270 992	647	37	229	64	
Tin ore, blocks, pigs, bars, scrap, etc	461	675	1, 217 2, 593	891 460	992	1, 21	
Conner ores intenned and other: bonded for refining in bond and reastner	1 92 464	27, 973	37, 767	18.045	610 20, 590	2, 32	
Other copper Lead, ores, flue dust, pigs, bars; for refining in bond and reexport. Other lead. Zinc ores; for refining in bond and reexport.	2,977	2,090	14, 084	930	646	32, 07 10, 98	
Other lead	811 468	5, 118	856	341	416	· .	
Zinc ores; for refining in bond and reexport	108	828 306	5, 534 1, 368	159	255	2, 3	
Other zinc.	. 203	1, 264	1, 308 826	38	119 962	3:	
Antimony ore	. 1.001	1, 132	2,028	421	456	41 96	
Other metals and manufactures.	1, 122	2, 147	2, 532	959	1,095	1, 3	
Chemicals and related products, total	14, 596 10, 689	14,828	17, 956	13, 763	14, 062	17. 1	
Alegija muudo			121/121	10, 689	1 11 000		
Sodium nitrate All other commodities, total	5 209	11, 200 5, 538	12, 451 7, 015	1, 460	11, 200 2, 202	12, 4. 2, 8	

¹ Less than 500.

Table 8.—Imports of Principal Commodities From Latin America: Totals From 20 Latin American Republics (Including the Canal Zone), and by Leading Countries, 1938, 1939, and 1940

Commodity and country	Quantity			Value (1,000 dollars)		
	1938	1939	1940	1938	1939	1940
Canned beef, total 1,000 pounds Argentina .do Brazil .do Paraguay .do Uruguay .do Cattle, total .thousands Mexico .do Hides and skins, total Mexico Argentina Brazil	14, 594 4, 271 25, 772 286 286			8, 388 3, 741 1, 550 413 2, 685 3, 332 9, 791 611 4, 583 2, 872	8, 565 3, 650 1, 740 568 2, 609 5, 937 5, 937 19, 040 900 11, 181 5, 136	6, 90 3, 66 1, 98 44 82 5, 74 5, 74 24, 53 1, 14 14, 37 5, 51

Table 8.—Imports of Principal Commodities From Latin America: Totals From 20 Latin American Republics (Including the Canal Zone), and by Leading Countries, 1938, 1939, and 1940—Continued

Commodity and country		Quantity			Value (1,000 dollars)		
Commodity and country	1938	1939	1940	1938	1939	1940	
nanas, total1,000 bunches_	58, 601	56, 574	51, 372	28, 501	28, 847	28,	
Costa Rica do Guatemala do	4,074	2,901	3, 334	2, 273	1,631	1,	
Honduras	9, 175 9, 889	9,588 11,820	8, 227 14, 619	4, 594 5, 128	5, 234 6, 552	5, 8,	
Nicaragua. do do	2,082	1,732	1, 162	1,031	826	0,	
Panamado	6,883	5,810	6, 104	3, 060	3, 004	3,	
Mexicodo	15, 497	13, 913	6, 614	6, 786	6, 310	2,	
Cubado	4, 227	4,790	4, 375	1, 641	2,096	1,	
Haiti do do do do do	1,443	2,030	3, 106	686	857	1,	
Ecuadordo	3, 751 1, 160	2,078 999	2, 274 878	2, 370 785	1, 362 548	1,	
zil or cream nuts 1,000 pounds	28, 647	32, 500	40, 473	2.541	2, 352	2	
Brazil	28, 363	32, 312	40, 266	2, 493	2,319	2	
tonseed olldo	52, 604	23,022	11, 360	2, 257	790		
Brazildo	52,002	23, 022	11, 360	2, 235	790	13	
on or cacao beans, totaldo	266, 458	302, 679	287, 456	12, 108	13, 158	13	
Dominican Republic do	. 53, 583 185, 405	56, 746 203, 805	46, 912 180, 303	2, 060 8, 258	2, 092 7, 920	1 6	
Ecuador do	8, 439	13, 818	20, 142	540	1, 031	ĭ	
Venezuelado	10,067	13.662	24, 359	759	1, 357	2	
ar, totalmillion pounds.	4, 039	3,902	3, 923	79, 721	74, 990	69	
Cubado	. 3, 758	3,745	3, 812	76, 829	72, 774	68	
Perudo	. 112	78	60	1, 127	1,085		
lasses not for human consumption	155, 610	178, 705 160, 386	269, 962 238, 896	6, 648 [5, 815	5, 596	10	
Cuba do Dominican Republic do	130, 041 19, 845	16, 419	21, 054	685	5, 172 405	8	
lee, total 1,000 pounds.	1, 930, 351	1,968,098	2, 020, 229	133, 770	136, 168	124	
Costa Rica,do	13, 733	10, 574	16, 168	1, 222	916	i	
Guatemala do	. 59, 910	56, 368	80, 319	4,094	4, 332	Ę	
Nicaragua do	. 15, 568	22, 781	30, 111	959	1, 600	1	
El Salvadordo	71, 266	79, 154	97, 309	5, 550	6, 796	•	
Mexicodo	49, 946	58, 191 12, 825	52, 626	4, 302 324	4, 670 540	3	
Cuba do	7, 587 6, 061	9,912	8, 291 10, 508	495	682		
Dominican Republic do	18, 113	23, 102	19, 047	1, 027	1, 405		
Brazildo	1, 200, 253	1, 230, 624	1, 099, 142	67, 426	67, 255	55	
Colombiado	452, 890	422,015	530, 024	45, 830	45, 163	43	
Fennder	9,033	20,958	27, 083	426	912	1	
Vonevuole	23, 951	20, 170	45, 572	1,963	1, 781	2	
hber crude	8,866	12,743	16, 484	1,040	1, 589	2	
Brazil do	7, 316 465	10, 518 543	12, 527 426	900 53	1, 365 67	1	
Bolivia do Ecuador do	511	1, 564	3, 058	48	146		
cle 1,000 pounds.	6, 549	12,977	10, 770	1, 991	4, 517	3	
Marian	4, 923	10,926	9, 318	1, 458	3, 820	3	
Quatamala	1,623	2,051	1, 437	532	697		
stor brond total	114,072	162, 338	165, 371	2,046	2, 873	3	
	113,030	161, 927 15, 938	163, 117 11, 754	2, 024 19, 655	2, 864 18, 328	3 14	
**************************************	15, 234 14, 342	15, 277	9, 872	18, 559	17, 542	11	
Argentina	892	661	1,881	1,095	786	- 2	
ossu nuts	50, 827	113, 837	98, 273	1, 684	3, 495	2	
	. 50, 827	113,837	98, 273	1,684	3, 495	2	
months was total	. 12, 344	16, 352	16, 926	3, 916	4,927	7	
Renell	12,344	16,352	16, 926	3, 916	4,927	?	
alaa al1	5, 301 5, 301	18,867 18,867	15, 537 15, 537	433 433	1, 708 1, 708	2	
Decell	85, 228	153,032	111.068	2, 735	5.082	Ś	
ebracho extract, total do	62, 981	122, 346	80, 795	2,004	4,086	3	
Paraguay do		30.686	30, 273	731	996	1	
ranguaydodo	9, 627	10,387	11, 957	6, 506	6, 647	7	
Paraguay acco, cigar leaf filler, total do Cuba tons of 2,240 nounds.	9, 627	1 10,387	11,956	6, 506	6,647	7	
		65, 863	69, 342	4, 734	4, 534	5	
	48, 387 3, 447	51, 568 7, 558	50,052 11,422	3, 971 270	3, 498 554	3	
	6, 134	6,296	7, 835	481	448		
Haiti do Hai	4, 200	3,783	4, 288	468	365		
	3, 581	3, 233	3, 470	102	72		
		522	780	310	271		
		58, 136	124, 231 90, 226	7, 778	17, 114	46	
Argentinado	22, 528 2, 043	44,264 10,572	25, 741	6, 273 834	11, 954 3, 899	31 11	
Uruguay.	. 4,043	10,512	au, (121	ا تده	0,000	11	
roleum, crude: 1.000 barrels	22, 448	28, 499	41, 557	16, 407	19, 521	31	
roleum, crude: 1,000 barrels For consumption, dutiable do Mexico do	1,602	1,683	12, 261	1, 441	987	8	
Mexico do		1, 166	451		808		
Venezuela do	20,846	25, 645	28, 845	14, 965	17, 726	21	
Colombia do Venezuela do Venezuela solo venezuela do Vene	3, 599	5, 544 3, 359	1,528	2, 193 617	3, 719 2, 343	1	
Mexicododo	882 2,717	2, 185	1, 528	1, 576	1, 376	<u>i</u>	
Mexico do Vonezuela. Vonezuela. s oil and fuel oil, including unfinished oils for further processing and topped: 1,000 barrels.	5 111	, ~.~.		-,0.0	-, •]	•	
soil and fuel oil, including unfinished oils for further processing and topped.	. 128	41	14, 997	145	40	14,	
For consumption, dutabledodo	128	41.	3, 121	145	40	4,	
Mexicodo	.[11,803	. .		9,	
Venezuela. For supplies of vessels and manufacture in bond and reexport. 1,000 barrels. do	322 322	42 42	1, 261	183 183	29 29	1,	
- vi suprirud Vi ivooris see simme	322	1 22	1, 254	100	48	1,	

Table 8.—Imports of Principal Commodities From Latin America: Totals From 20 Latin American Republics (Including the Canal Zone), and by Leading Countries, 1938, 1939, and 1940—Continued

Commodity and country	Quantity			Value (1,000 deliars)		
	1938	1939	1940	1938	1939	1940
on ore	1, 736	1, 875	2,005	3, 255	3, 492	3, 9
Chiledo	1,578	1,587	1,683	2,853	2, 824	3,0
Cuba do do de la contentia do do de la contentia do de la contentia del contentia de la contentia de la contentia de la conten	149	270	220	358	596	
anganese ore (manganese content)1,000 pounds	167, 645	159, 632	327, 267 172, 765	2, 463 220	2, 057 367	4, 9 1, 1
Brazildododo	29, 808 137, 837	43, 678 115, 849	143, 725	2, 242	1, 690	3. 0
hromium or chromite ore	137, 537	23	18	200	396	
Cubsdo	13	22	17	198	361	
Brazildo			1			
ungsten ore:						
For consumption	2	389	2, 265	2	244	1, 8
Mexicodo	1	147	114 762	1	89	
Argentina	i-	77 96	1, 209	ī	50 77	• • • • • • • • • • • • • • • • • • •
Peru dodo	٠ .	49	1, 200	•	í <u>é</u>	
For smelting or refining and exportdodo	80	401	849	65	270	į į
Argentinadodo	l 🔏	29	123	~~~ šl	"i9	•
Boliviado	29	223	602	28	147	
Perudo	<u> </u>	58	117		44 }	;
anadium oredodo	1,384	3,808	4, 598	891	992 {	1, 2
Perudodo	1,384	3,808	4, 598	891	992	1, 2
For refining in bond and reexport (duty-free)do	261, 954	290, 781	366, 969	23, 660	27, 973	
Mexicododo	64, 919	82, 191	56, 310	23,600 5,604	7, 382	37, 7 5, 6
Chile do	121, 874	135, 709	240, 783	10, 998	13, 172	24. 4
Peru do do	74, 122	71, 514	67 120	6, 952	7, 284	7.3
Other copper 1dodo	36,984	25, 342	140, 599	2,977	2,090	14, 0
Cubado	19, 349	11,717	22,719	1,470	856	1.6
Mexicodo	7,040	7, 480	14, 760	577	588	1,4
Chiledodo	8,656	5, 694	99, 374	749	599	10, 5
Perudodododo	1, 939	449	3, 615	180	47	2
For consumptiondodo	13, 373	24, 588	164, 681	468	828	5. 5
Mexicododo	7, 119	13, 499	81, 523	309	573	3, 1
Argentinado	l "i		27, 022	∣ ຕິ້ໄ	0.5	3, 1
Bolivia do		3	3, 567		(7)	}
Chiledodo	178	605	8, 995	7	`´24	9
Peru	6,022	10, 466	42, 432	150	231	1,0
Peru do	32, 959	132,801	17, 163	811	5, 118	Ł
Fin ore, blocks, pigs, bars, scrap, etctons of 2,240 pounds.	10, 854 508	114, 750 751	15, 071 3, 140	470	4,702	
Mexico do	,	l 'ši i	337	(7) 461	675 63	2,
Argentinado	482	340	288	438	334	2
Boliviado	25	20	2, 285	102	25	2.0
Zinc ores:			-,		[٠, ١
For consumption	9,719	63, 861	63, 322	393	1, 264	ŧ
Argentinadodo	450	24, 558	38,604	12]	302	4
Parii	9, 263	2, 305 36, 993	13, 445	[]	21	
Peru do do For refining in bond and reexport do do	1,066	17, 696	11, 254 106, 079	381	941	
Mexicododo	1,000	13, 325	87, 179	(1) 36	306 186	1,
Perudo	898	4, 358	17, 259	l ⁽⁷⁾ 28 l	180	1, 9
Antimony oredodo	16, 555	18,896	31, 467	1.091	1, 132	2.0
Mexicodo	10, 499	12,691	19,090	l 1670	070	1.0
Boliviado	2, 265	4, 909	11,094	159	371	1,1
Sodium nitrate	576	604	664	10, 689	11, 200	12,
Chiledo	576	604	664	10,689	11, 200	i2.

¹ Copper retained for domestic consumption on which the excise tax is paid and Cuban copper imported duty-free.
2 Less than \$500.