

EAST INDIA (BUDGET).

Return to an Address of the Honourable the
House of Commons, dated 27th July, 1931; for,

“RETURN OF THE BUDGET OF THE GOVERNOR GENERAL OF INDIA IN COUNCIL FOR 1931-32.”

India Office,
28th July, 1931. }

S. F. STEWART,
Under Secretary of State for India.

*Ordered, by The House of Commons, to be Printed,
28th July, 1931.*

LONDON:

PUBLISHED BY HIS MAJESTY'S STATIONERY OFFICE.

To be purchased directly from H.M. STATIONERY OFFICE at the following addresses:

Adastral House, Kingsway, London, W.C.2; 120, George Street, Edinburgh;

York Street, Manchester; 1, St. Andrew's Crescent, Cardiff;

15, Donegall Square West, Belfast;

or through any Bookseller.

1931.

PRINTED IN INDIA.

Price 4s. 0d. net.

GOVERNMENT OF INDIA,
FINANCE DEPARTMENT.

BUDGET FOR 1931-32.

CONTENTS.

PART I.

RAILWAY BUDGET.

	PAGE.
Speech of the Hon'ble the Railway Member introducing the Railway Budget for 1931-32 on the 17th February 1931—	
Introductory	1
Financial results of 1929-30	1
Revised estimate for 1930-31	2
Budget estimate for 1931-32	3
 Budget of the Railway Revenue and Expenditure of the Governor-General in Council as laid before the Indian Legislature, 1931—	
1.—Statement of the Revenue of the Central Government from Railways in India and England	16
1(a).—Statement of Working Expenses of State Railways—Commercial Lines	18
2.—Statement of the Expenditure on Railways charged to the Revenue of the Central Government in India and in England	20
2(a).—Contribution from Railway to General Revenues, 1930-31 and 1931-32	22
3.—Statement of Receipts of the Central Government in India and England for Capital contributed by Railway Companies and Indian States towards outlay on State Railways	24
4.—Statement of the Capital Expenditure of the Central Government in India and England on Railways	26
A.—Railway Depreciation Fund	28
B.—Railway Reserve Fund	29

	Page.
Speech by the Hon'ble Mr. T. G. Russell, Chief Commissioner of Railways, in presenting the Railway Budget for 1931-32 in the Council of State on the 17th February 1931	31
Schedule of demands for grants for expenditure of the Central Government on Railways for the year 1931-32 submitted for the vote of the Legislative Assembly	40
Budget of the Railway Revenue and Expenditure of the Governor General in Council as revised since its presentation before the Legislative Assembly and the Council of State	41
Explanatory Memorandum of the Railway Budget for 1931-32—	
1929-30—Commercial and Strategic Lines together	57
1930-31—A. Commercial Lines	57
B. Strategic Lines	62
C. Summary of results	63
1931-32—A. Commercial Lines	63
B. Strategic Lines	64
C. Summary of results	66
Capital Expenditure	67
Appendix I.—Capital Expenditure	70
Appendix II.—Capital Expenditure on State-owned Railways	88
Appendix III.—Gross receipts, working expenses, and net receipts of State-owned Railways	96
Appendix IV.—Statement showing gain or loss in working of State-owned Railways	99

PART II.

GENERAL BUDGET.

Speech of the Hon'ble the Finance Member introducing the Budget for 1931-32 in the Legislative Assembly on the 23th February 1931—	
Introductory	1
Revised Estimates for 1930-31	5
Prospects for the year 1931-32—General considerations	6
Tax Revenue	7
Commercial Undertakings	7
Finance	8
Military Expenditure	9
Civil Expenditure	10
Cuts made in the budget	10
A wind-fall	12
Retrenchment Committee	12
Mr. Jukes' Report	13
Commercial Departments	13
Pay and conditions of service	14
Proposals for new taxation—	
General Plan	17
Customs	17
Taxes on Income	19
Ways and Means	24
Review of Currency policy	27
Conclusion	32

	Page.
Budget of the Governor General in Council as laid before the Indian Legislature, 1931—	
I.—General Statement of the Revenue and Expenditure charged to Revenue of the Central Government in India and in England	36
II.—General Statement of the Receipts and Disbursements of the Central Government in India and in England	38
A.—Statement of the Revenue of the Central Government in India and in England	40
P.—Statement of the Expenditure charged to Revenue of the Central Government in India and in England	44
C.—Statement of Receipts and Disbursements of the Central Government in India and in England	48
D.—Abstract statement of the Receipts and Disbursements of the Central Government in India and in England	60
The Indian Finance Bill as introduced in the Legislative Assembly on the 28th February 1931	66
Speech of the Financial Secretary in the Council of State on the 28th February 1931	71
Schedule of demands for grants (excluding Railways) for 1931-32 submitted for the vote of the Legislative Assembly	81
The Indian Finance Bill as amended by the Legislative Assembly in consideration stage	83
The Indian Finance Bill as recommended to the Legislative Assembly by the Viceroy and Governor General on the 26th March 1931	81
Notification, dated the 4th April 1931, publishing the Indian Finance Act, 1931	100
Resolution No. D. 118-B., dated the 9th April 1931, publishing the Budget Statements as revised since their presentation to the Legislative Assembly and the Council of State	109
Explanatory Memorandum by the Financial Secretary on the Budget of the Governor General in Council for 1931-32	139
Appendix I.—Statement of <i>net</i> revenue and expenditure (excluding transactions relating to the Revenue Reserve and Road Development Funds)	166
Appendix II.—Memorandum on the Military Estimates for 1931-32	167
Appendix III.—Statement showing the details of the Budget proposals relating to Customs and Excise duties and their financial effect	178
Appendix IV.—Statement showing the details of the Budget Proposals relating to Taxes on Income and their financial effect	182
Appendix V.—Statement showing the interest-bearing obligations of the Government of India, outstanding at the close of each financial year	185
Appendix VI.—Statement showing the distribution, as between voted and non-voted, of the gross expenditure of the Central Government as shown in the Budgets presented to the Legislature	186
Appendix VII.— <i>Pro forma</i> Account of Expenditure on Delhi and the Delhi Province	187
Appendix VIII.—Commercial and Financial Statistics	195

APPENDIX I.

Statement of net revenue and expenditure (excluding transactions relating to the Revenue Reserve and Road Development Funds).

(In lakhs of rupees.)

	Actuals.							Revised, 1930-31.	Budget, 1931-32.
	1923- 24.	1924- 25.	1925- 26.	1926- 27.	1927- 28.	1928- 29.	1929- 30.		
NET REVENUE (REVENUE LESS CORRESPONDING EXPENDITURE INCLUDING CAPITAL EXPENDITURE CHARGED TO REVENUE).									
Civil.									
Customs	33,98	44,98	46,96	46,57	47,36	48,30	49,32	44,08	54,47
Taxes on Income	17,61	15,41	15,27	15,03	14,41	16,01	15,99	15,04	16,67
Salt	8,65	6,12	5,01	5,45	5,35	6,36	5,48	5,56	5,80
Opium	1,66	1,44	2,04	3,33	3,07	2,72	2,55	1,87	1,42
Other principal heads.	2,13	1,53	1,52	1,59	1,63	1,59	1,58	1,51	1,53
Currency and Mint.	2,14	3,28	3,94	3,39	1,90	2,17	2,00	26	—15
Provincial Contributions, etc.	8,34	8,74	6,08	5,11	3	3	..	..	..
Extraordinary	—81	2,54	38	57	—4	29	1,89	83	30
Total, Civil	79,20	84,94	81,20	81,06	73,71	77,47	78,91	69,15	80,04
Railways	6,44	6,78	5,49	6,01	6,28	5,23	6,12	5,74	5,36
Total net revenue	85,64	90,82	86,69	87,07	79,99	82,70	84,93	74,89	85,40
NET EXPENDITURE (EXPENDITURE LESS CORRESPONDING REVENUE).									
Civil.									
Irrigation	6	11	8	5	8	13	20	30	8
Debt Services	14,17	15,27	14,12	12,66	11,99	12,82	12,18	13,90	15,86
Civil Administration	8,65	9,39	9,87	10,28	10,22	10,43	11,49	12,57	12,03
Civil Works	1,33	1,65	1,48	1,74	1,42	1,38	1,38	1,42	1,15
Miscellaneous	3,52	3,99	3,71	3,36	3,23	3,16	3,50	3,49	3,35
Total, Civil	27,73	30,31	29,26	28,09	26,94	27,92	28,75	31,68	32,47
Posts and Telegraphs	—71	—80	—1,88	5	47	74	81	1,59	92
Military	56,23	55,63	56,00	55,97	54,79	55,10	55,10	54,30	52,00
Total net expenditure	83,25	85,14	83,38	84,11	82,20	83,76	84,66	87,57	85,39
Surplus (+), Deficit (-).	+2,39	+5,68	+3,31	+2,96	—2,21	—1,06	+27	—12,68	+1

APPENDIX II.

Memorandum on the Military Estimates for 1931-32.

The Military Estimates for 1931-32 have been prepared in the same form as those for 1930-31. These follow a cash system of estimates and accounts which was re-adopted in 1927-28 in place of the elaborate system of cost accounts which was previously in force.

2. Since 1922-23 substantial reductions have been effected in the expenditure on the military services. The actual net expenditure as shewn in the final accounts or as estimated, where the accounts are not yet closed, is indicated in the following statement:—

	Rs. (Crores.)
1922-23	65·27
1923-24	56·23
1924-25	55·63
1925-26	56·00
1926-27	55·97
1927-28	54·79
1928-29	55·10
1929-30	55·10
1930-31 (Budget Estimate)	54·35
1930-31 (Revised Estimate)	54·30
1931-32 (Budget Estimate)	52·00

3. The Indian Retrenchment Committee, after their exhaustive examination of every aspect of military administration, recommended that the net budget for 1923-24 should be fixed at Rs. 57½ crores, subject to such addition as would be necessary on account of the delay which must necessarily ensue in carrying out the proposed changes, and in order to meet special expenditure in Waziristan, etc. In their final review of military expenditure, they envisaged further large automatic savings and they considered that, in subsequent years, expenditure would be susceptible of reduction to Rs. 57 crores and ultimately to Rs. 50 crores provided a further fall in prices took place. The expenditure in the year 1923-24 showed an actual reduction to Rs. 56·23 crores, largely due to the rapidity with which retrenchments were effected under the orders of His Excellency the Commander-in-Chief; and thus the first stage of Rs. 57 crores mentioned by the Retrenchment Committee was passed in the first year.

4. The figure of Rs. 56·23 crores for the year 1923-24 included heavy expenditure on gratuities to demobilised officers and in Waziristan, but these abnormal items were counterbalanced by credits from the proceeds of sale and utilisation of surplus stores. The budget for the year 1923-24 allotted a net sum of 62 crores for military services. This was reduced in the budget for 1924-25 to 60½ crores, but by the time when the budget for 1925-26 was under consideration, the actual effect of the retrenchment operations, which it had been difficult to gauge in advance, had become apparent, and it was possible to reduce the budget provision for 1925-26 to Rs. 56·25 crores net.

Further reductions have been made in subsequent budgets. The following table brings out the results achieved from 1922-23 at a glance:—

Net expenditure on Military Services.

(In crores of rupees.)

	1922-23.	1923-24.	1924-25.	1925-26.	1926-27.	1927-28.	1928-29.	1929-30.	1930-31.	1931-32.
Budget Estimate .	67.75	62.00	60.25	56.25	54.89	54.92	55.10	55.10	54.35	52.00
Revised Estimate .	67.09	59.74	56.33	56.28	55.55	54.92	55.10	55.10	54.30	
Actual expenditure.	65.27	56.23	55.63	56.00	55.97	54.79	55.10	55.10		

5. In each year from 1923-24, the expenditure is well below the Retrenchment Committee's figure of Rs. 57 crores. It will be realised that, with the heavy commitments for expenditure in England which are provided for in the Military estimates, a considerable part of the reduction below Rs. 57 crores is attributable to the present rate of exchange, the Retrenchment Committee having worked on a basis of 1s. 4d. = 1 Re. ; but certain additions have been made to the Military Budget of which the Retrenchment Committee did not take cognisance, i.e., the provision of over half-a-crore of rupees for the revision of pay and grant of free passages to officers of the Army, and the transfer to Military estimates from the civil estimates of certain expenditure estimated in 1931-32 at Rs. 38 lakhs which is more properly accounted for under the former. The transfers which have been taken into account in the Budget for 1931-32 are shown below:—

(Thousands of rupees.)

1) Payments to Telegraph Department for care of Army stores	34
(2) Customs duty	23,81
(3) Printing and Stationery	15,40
(4) Payments from the compassionate fund to personnel employed in the Military Department	15
	<u>39,70</u>

On the other hand, the following items have been transferred from the military to the civil estimates:—

(1) Establishment of the Deputy Financial Adviser Royal Air Force	43
(2) Establishment of the Budget Section, Military Finance	42
(3) Charges for the Nepal escort	49
(4) Charges for the Ferim Light-House and Coal Depots at Basidu and Bushire	24
	<u>1,58</u>
Net debit to military	<u>38,12</u>

6. In the Memorandum on Military Estimates for 1930-31 it was stated that the original arrangement for the stabilisation of the Military Budget for a period of four years beginning with the year 1928-29 at a figure of 55 crores had been slightly altered by extending the period of stabilisation by one year and reducing the figure to 54.20 crores, exclusive of the amount allotted for the expansion of the Territorial Forces. According to that arrangement the budget estimate for the year 1931-32 should have been fixed at 54.20 crores *plus* an allotment for the expansion of the Territorial Forces, but owing to the present financial situation, it has been decided to make a reduction of 2.30 crores in the Military Budget. This decision includes the extension of the period of stabilisation for yet another year on a further reduced annual figure of 53.63 crores. Thus the Budget for 1931-32 stands at 51.90 crores *plus* an allotment of 10 lakhs for the expansion of the Territorial Forces. Any savings which may accrue within the total amount granted for military expenditure, exclusive of savings in the allotment for expansion of the Territorial Forces, will be carried to a Suspense Account "Military Reserve Fund" which may be drawn upon for expenditure in later years. As stated in previous Memoranda, this arrangement has been adopted to enable the military authorities, first, to carry out a programme of mechanisation and modernisation of equipment necessitated by recent developments in military organisation and, secondly, to repair certain deficiencies in equipment.

In accordance with this arrangement, the revised estimates for 1930-31 stand at 54.30 crores after surrendering to general revenues Rs. 5 lakhs, the savings anticipated in the original allotment of Rs. 15 lakhs for the expansion of the Territorial Forces. It was found possible in the current year to allot a sum of about 2 crores for expenditure on the military programme referred to above and it is anticipated that after meeting the normal charges for the maintenance of the military services in 1931-32 about 1 crore will be available for the same purpose.

7. The following is a brief summary of the main points affecting the major heads of the estimates. The variations in detail will be found described against each head in the volume of detailed estimates.

Part A-I.—Pay and allowances and Miscellaneous cash expenditure on the Fighting Services.

	(In thousands of Rs.)		
	Gross Expenditure.	Receipts.	Net.
Actuals, 1929-30	19,60,05	13,43	19,46,62
Budget, 1930-31	18,80,65	11,24	18,69,41
Revised, 1930-31	18,92,36	13,67	18,78,69
Budget, 1931-32	18,69,62	16,58	18,53,04

This most important head in the Army Estimates records the pay and other cash charges in the fighting units constituting the Standing Army in India.

The decrease in the estimates for 1931-32 as compared with the estimates for 1930-31 is due mainly to a reduction in the rates of kit and clothing allowances and a receipt of the India's share of the surplus in the Army, Navy and Air Force Insurance Fund, partly counterbalanced by an increase owing to an over-estimate in 1930-31 of the savings which would accrue as a result of a reduction in pay charges of British Troops. The decrease as compared with the Revised estimate for 1930-31 is chiefly due to reduction of pay charges of British Troops, receipt of India's share of the surplus in the Army, Navy and Air Force Insurance Fund and a decrease in charges on account of leave allowances paid by Non-Military Department—the Revised estimate for 1930-31 includes certain arrear payments on this account.

8. *Part A-II.*—Administrative Services.

(In thousands of Rs.)

	Gross Expenditure.	Receipts.	Net.
Actuals, 1929-30	6,66,72	12,72	6,74,00
Budget, 1930-31	7,35,47	12,01	7,23,46
Revised, 1930-31	7,00,78	12,27	6,88,51
Budget, 1931-32	7,31,74	12,23	7,19,51

The main charges compiled under this head are pay and allowances of the personnel of the Administrative Services.

The variation in the estimate for 1931-32 as compared with that of 1930-31 is small. The apparent increase as compared with the revised estimate for 1930-31 is due chiefly to the elimination in the latter of provision made for new and special measures and of the reserves at the disposal of the Principal Staff Officers, expenditure in connection with which has been distributed to the Heads under which the expenditure is incurred and the estimated unspent balances carried into the suspense account "Military Reserve Fund" for utilisation in future years.

9. *Part A-III.*—Manufacturing Establishments.

(In thousands of Rs.)

	Gross Expenditure.	Receipts.	Net.
Actuals, 1929-30	3,24,48	2,20	3,22,28
Budget, 1930-31	2,90,71	4,01	2,86,70
Revised, 1930-31	2,98,74	1,30	2,97,44
Budget, 1931-32	3,21,00	68,76	2,52,24

Under this head are recorded the expenses of Medical Store Depots Bakeries, Butcheries, Ordnance and Clothing Factories, Grass Farms and Dairy Farms which are all treated as producing and manufacturing formations in the Army.

The decrease in the estimates for 1931-32 as compared with 1930-31 is mainly due to reduction in the volume of orders placed on the factories in connection with reorganisation measures owing to a smaller sum being available for military expenditure. Other contributory causes are fall in prices and lesser expenditure on grass farms owing to requirements of fodder being reduced owing to mechanisation.

10. *Part A-IV.*—Army Headquarters, Staff of Commands, etc.

(In thousands of Rs.)

	Gross Expenditure.	Receipts.	Net.
Actuals, 1929-30	2,13,80	5	2,13,75
Budget, 1930-31	2,15,39	6	2,15,33
Revised, 1930-31	2,17,19	16	2,17,03
Budget, 1931-32	2,16,96	54	2,16,42

The variation in the estimate for 1931-32 as compared with that for 1930-31 is very small and does not, therefore, call for any remarks.

11. *Part A-V.*—Purchase and Sale of Stores, Equipment and Animals.

(In thousands of Rs.)

	Gross Expenditure.	Receipts.	Net.
Actuals, 1929-30	6,43,66	1,45,74	4,97,92
Budget, 1930-31	5,75,36	1,52,61	4,22,75
Revised, 1930-31	5,43,74	1,41,87	4,01,87
Budget, 1931-32	4,87,06	1,26,87	3,60,19

The decrease in the estimate for 1931-32 is due partly to a fall in the prices of certain commodities and partly to a decrease in orders for stores owing to the reduction of the military budget and the consequent smaller expenditure on the special programme of re-equipment.

12. *Part A-VI.*—Special Services.

(In thousands of Rs.)

	Gross Expenditure.	Receipts.	Net.
Actuals, 1929-30	11	45	—34
Budget, 1930-31	12	..	12
Revised, 1930-31	12	8	4
Budget, 1931-32	11	1	10

The charges compiled under this head are for the extra expenditure incurred on troops on the Tibet frontier.

13. *Part A-VII.*—Transportation, Conservancy, Hot Weather Establishments and Miscellaneous Charges and Receipts.

(In thousands of Rs.)

	Gross Expenditure.	Receipts.	Net.
Actuals, 1929-30	3,47,63	53,76	2,93,87
Budget, 1930-31	3,34,87	22,60	3,12,27
Revised, 1930-31	3,20,77	30,99	2,89,78
Budget, 1931-32	3,24,93	24,84	3,00,09

The decrease in budget estimate for 1931-32 as compared with that for 1930-31 occurs mainly under transportation charges and is due to economies. The increase as compared with the revised estimate, 1930-31, is on account of a reduction in receipts and to an increase in the cost of sea transport. The revised estimate for 1930-31 includes an abnormal credit from the sale of certain railway saloons which are the property of the Army.

14. *Part A-VIII.*—Non-effective charges and receipts.

(In thousands of Rs.)

	Gross Expenditure.	Receipts.	Net.
Actuals, 1929-30	8,53,01	95,65	7,57,36
Budget, 1930-31	8,51,76	69,27	7,82,49
Revised, 1930-31	8,55,17	1,01,96	7,53,21
Budget, 1931-32	8,43,12	95,72	7,47,40

The decrease in budget estimate for 1931-32 as compared with that for 1930-31 is due mainly to credits from His Majesty's Imperial Government as a result of reallocation of the shares of the pensions of officers, etc., between His Majesty's Imperial and the Indian Governments. The decrease in the estimate for 1931-32 as compared with the revised estimate for 1930-31 is due chiefly to the inclusion in the latter of larger provision for mustering out concessions due to reorganisations, exchange on English expenditure and smaller credits from His Majesty's Imperial Government. There were,

BUDGET FOR 1931-32.

however, larger receipts from provincial, etc., Governments for their share of pensions paid to officers, etc., of the Army in 1930-31 which partly counter-balanced these increases.

15. *Total Part A.*

(In thousands of Rs.)

	Gross Expenditure.	Receipts.	Net.
Actuals, 1929-30	50,29,46	3,24,00	47,05,46
Budget, 1930-31	48,84,33	2,71,80	46,12,53
Revised, 1930-31	48,28,87	3,02,30	45,26,57
Budget, 1931-32	47,94,54	3,45,55	44,48,99

16. *Part B.—Auxiliary and Territorial Forces.*

(In thousands of Rs.)

	Gross Expenditure.	Receipts.	Net.
Actuals, 1929-30	79,08	30	78,78
Budget, 1930-31	96,39	5	96,34
Revised, 1930-31	89,24	30	88,94
Budget, 1931-32	91,03	20	90,83

The decrease in the revised estimate and budget estimate for 1931-32 as compared with the budget for 1930-31 is due mainly to the reduction of Rs. 5 lakhs in the grant for expansion of the Territorial Forces.

17. *Part C.—Royal Air Force.*

(In thousands of Rs.)

	Gross Expenditure.	Receipts.	Net.
Actuals, 1929-30	2,34,24	2,13	2,32,11
Budget, 1930-31	2,41,06	1,66	2,39,40
Revised, 1930-31	2,50,23	2,73	2,47,50
Budget, 1931-32	2,22,12	1,56	2,20,56

The decrease in budget estimate for 1931-32 as compared with that for 1930-31 is due chiefly to smaller outlay on re-equipment as a result of reduction of the Military Budget and Royal Air Force Works. The decrease as compared with the revised estimate for 1930-31 is mainly due to smaller provision in the Budget for 1931-32 for re-equipment and also to the fact that the revised estimate included expenditure incurred on operations on the North-West Frontier.

18. *Total Army.*

(In thousands of Rs.)

	Gross Expenditure.	Receipts.	Net.
Actuals, 1929-30	53,42,78	3,26,43	50,16,35
Budget, 1930-31	52,21,78	2,73,51	49,48,27
Revised, 1930-31	51,68,34	3,05,33	48,63,01
Budget, 1931-32	51,07,69	3,47,31	47,60,33

19. *Marine.*

(In thousands of Rs.)

	Gross Expenditure.	Receipts.	Net.
Actuals, 1929-30	82,62	14,83	67,79
Budget, 1930-31	90,32	21,36	68,96
Revised, 1930-31	92,19	22,26	69,93
Budget, 1931-32	84,22	14,82	69,40

The variation in the net expenditure in 1931-32 as compared with the budget and revised, 1930-31, is inconsiderable. The variation in gross expenditure and receipts is due to lesser expenditure on account of developments in connection with reorganisation which is met from the sale proceeds of the Kidderpore Dockyard.

20. *Military Engineer Services.*

(In thousands of Rs.)			
	Gross Expenditure.	Receipts.	Net.
Actuals, 1929-30	4,69,28	56,83	4,12,45
Budget, 1930-31	4,84,98	41,14	4,43,84
Revised, 1930-31	4,85,28	34,71	4,50,57
Budget, 1931-32	4,55,66	56,68	3,98,98

The reduction in the estimate for 1931-32 as compared with the estimate for 1930-31 is due to the fact that the programme for works has had to be curtailed owing to less money being available for military expenditure. The increase in receipts is due to larger credits anticipated from the land sales suspense account. To this account are credited all realisations from the disposal of lands and buildings surplus to requirements.

21. *Transfers to or from Military Reserve Fund.*

(In thousands of Rs.)			
	Gross Expenditure.	Receipts.	Net.
Actuals, 1929-30	13,41	..	13,41
Budget, 1930-31 . . . . .	..	26,07	-26,07
Revised, 1930-31	46,49	..	46,49
Budget, 1931-32 . . . . .	..	28,76	-28,76

This head was opened as a result of the stabilisation of military budget estimates whereby any savings in one year may be transferred to a suspense head for utilisation in a future year. The saving is charged to military expenditure by credit to a suspense account "Military Reserve Fund" and when the money is taken out in a future year to meet expenditure the "Military Reserve Fund" is debited and the Military Estimates are credited. The saving credited to the "Military Reserve Fund" in 1929-30 was Rs. 13.41 lakhs.

In the estimates for 1930-31, a credit of Rs. 26.07 lakhs from the "Military Reserve Fund" was allowed for, but owing to savings, chiefly as a result of fall in prices, it was not necessary to utilise this credit. It is anticipated that at the end of the current year a sum of Rs. 46.49 lakhs will be transferred to the Military Reserve Fund. This is not a free balance of savings but consists largely of amounts earmarked to cover the cost of specific commitments which will have to be met in subsequent years.

In the estimates for 1931-32 a credit of Rs. 28.76 lakhs has been taken by transfer from the suspense account "Military Reserve Fund" which represents the realised savings of 1928-29, viz., Rs. 26.07 lakhs plus Rs. 2.69 lakhs being a portion of the realised savings in 1929-30.

22. Statements are appended to this Memorandum which give actual and estimated gross and net expenditure figures from 1927-28 under Army, Marine, Military Engineer Services, Transfers to or from Military Reserve Fund and also the totals.

23. If Honourable Members desire any further information on the details of the Military Budget, they are invited to obtain it by personal request to the Financial Adviser, Military Finance.

NEW DELHI :

The 30th March 1931.

A. MACLEOD,

Financial Adviser, Military Finance.

ARMY.

	Actuals, 1927-28.	Actuals, 1928-29.	Actuals, 1929-30.	1930-31.		Budget, 1931-32.
				Budget.	Revised.	
EXPENDITURE.						
India—						
Part A.—Standing Army.						
<i>Effective Services.</i>						
Pay and allowances and Miscellaneous cash expenditure of the fighting services R	16,11,88,376	16,19,21,357	16,01,33,629	15,24,70,000	15,41,61,000	15,19,11,000
Administrative services R	5,92,54,415	6,28,77,053	6,43,06,670	6,32,55,000	6,59,06,000	6,88,62,000
Manufacturing establishments R	2,72,28,655	2,67,50,454	2,41,50,971	2,27,63,000	2,29,51,000	2,64,64,000
Army Headquarters, Staff of Commands, etc. R	2,02,10,413	1,94,06,467	2,00,98,799	2,03,13,000	2,04,75,000	2,04,09,000
Purchase and sale of stores, equipment and animals R	3,70,15,920	4,95,30,975	4,51,51,728	4,53,11,000	4,04,64,000	3,92,71,000
Special services R	87,564	—25,123	10,792	12,000	12,000	11,000
Transportation, conservancy, anti-malarial measures, hot weather establishments and miscellaneous R	3,02,50,740	2,51,01,348	2,27,00,886	2,34,39,000	2,25,36,000	2,24,94,000
TOTAL—EFFECTIVE R	33,5,00,115	34,5,41,442	34,09,13,475	33,34,62,000	32,65,25,000	32,64,12,000
<i>Non-Effective Services.</i>						
Non-effective charges R	3,40,42,279	3,54,30,955	3,58,06,175	3,56,71,000	3,66,91,000	3,50,37,000
Part B.—Auxiliary and territorial forces—Effective R	82,68,784	50,44,524	79,08,272	96,39,000	69,24,000	91,08,000
Part C.—Royal Effective R	1,05,61,900	1,13,46,037	1,07,39,551	1,23,19,000	1,12,70,000	1,20,24,000
Air Force { Non-Effective R	1,264	23,729	27,756	30,000	30,000	60,000
TOTAL, PART C R	1,05,63,164	1,13,70,366	1,07,67,107	1,23,49,000	1,13,00,000	1,20,54,000
TOTAL INDIA { Effective R	35,41,36,799	36,50,33,603	35,95,61,098	35,54,20,000	34,67,19,000	34,95,39,000
{ Non-Effective R	3,40,43,563	3,54,63,714	3,58,33,831	3,57,01,000	3,67,21,000	3,56,97,000
	R 35,81,50,362	40,04,97,317	39,53,95,029	39,11,21,000	38,34,40,000	38,52,36,000
EXPENDITURE.						
England—						
Part A.—Standing Army.						
<i>Effective Services.</i>						
Pay and allowances and miscellaneous cash expenditure of the Fighting Services £	2,775,223	2,662,169	2,690,392	2,669,625	2,629,125	2,628,625
Administrative services £	578,973	289,868	327,374	321,900	312,900	323,400
Manufacturing establishments £	700,519	514,218	599,758	473,100	519,325	422,700
Army Headquarters, Staff of Commands, etc. £	74,543	79,320	96,094	92,025	93,300	96,525
Purchase and sale of stores, equipment and animals £	684,109	1,020,044	1,216,031	924,375	1,043,250	782,625
Carried over { £	4,814,373	4,765,629	4,929,674	4,487,025	4,597,500	4,254,075
{ R	36,61,50,362	40,04,97,317	39,53,95,029	39,11,21,000	38,34,40,000	38,52,36,000

BUDGET FOR 1931-32.

175

ARMY—concl'd.

		Actuals, 1927-28.	Actuals, 1928-29.	Actuals, 1929-30.	1930-31.		Budget, 1931-32.	
					Budget.	Revised.		
Brought forward	R	38,61,80,362	40,04,97,317	39,53,95,039	39,11,21,000	38,34,40,000	38,52,36,000	
	£	4,614,673	4,765,639	4,929,874	4,481,025	4,597,800	4,254,075	
Special services	£	17,106	1,256	12	...	...	...
Transportation, conservancy, anti-malarial measures, hot weather establishments and miscellaneous	£	491,349	606,238	825,156	753,600	715,575	750,675	
TOTAL—EFFECTIVE	£	5,123,128	5,373,123	5,754,842	5,234,625	5,313,375	5,004,750	
<i>Non-Effective Services.</i>								
Non-effective charges	£	3,597,814	3,647,947	3,712,121	3,712,875	3,661,950	3,650,625	
Part C.—Royal Air Force—								
Effective	£	455,854	661,459	984,033	566,175	1,009,725	740,100	
Non-Effective	£	15,800	14,800	15,200	15,600	19,500	19,500	
TOTAL, PART C.		471,654	676,259	949,233	581,775	1,029,225	759,600	
TOTAL ENGLAND	£	9,192,596	9,697,329	10,416,196	9,829,275	10,004,550	9,414,975	
TOTAL ENGLAND	Effective	R	7,43,86,436	8,04,61,090	8,91,84,993	8,13,44,000	8,43,08,000	7,65,98,000
	Non-Effective	R	4,81,81,529	4,88,36,630	4,96,97,621	4,97,13,000	4,90,66,000	4,89,35,000
	R	12,25,67,955	12,92,97,720	13,88,82,614	13,10,57,000	13,33,94,000	12,55,33,000	
TOTAL EXPENDITURE	Effective	R	42,85,23,225	44,54,94,693	44,87,46,091	43,67,04,000	43,10,27,000	42,61,37,000
	Non-Effective	R	8,22,25,092	8,43,00,344	8,55,31,652	8,54,14,000	8,58,07,000	8,46,32,000
	R	51,07,48,317	52,97,95,037	53,42,77,643	52,21,78,000	51,68,34,000	51,07,69,000	
REVENUE.								
India	Effective	R	41,08,003	1,77,24,350	1,96,42,372	1,75,12,000	1,70,90,000	2,17,02,000
	Non-Effective	R	16,21,654	17,90,634	28,63,636	16,74,000	26,27,000	18,68,000
	TOTAL	R	57,29,657	1,95,15,184	2,25,26,008	1,93,86,000	1,91,17,000	2,35,70,000
England	Effective	R	349,197	532,405	758,791	597,375	556,200	637,075
	Non-Effective	R	26,10,057	35,62,477	34,36,121	29,12,000	32,47,000	34,57,000
	TOTAL	R	46,55,964	70,98,740	1,01,17,215	79,65,000	1,14,16,000	1,11,61,000
TOTAL REVENUE	Effective	R	67,18,000	2,12,86,827	2,30,78,493	2,04,24,000	2,03,37,000	2,51,59,000
	Non-Effective	R	36,67,761	53,27,097	95,64,730	60,27,000	1,01,96,000	95,72,000
	TOTAL	R	1,03,85,821	2,66,13,924	3,26,43,223	2,73,51,000	3,05,33,000	3,47,31,000
NET EXPENDITURE	India	R	38,24,50,505	38,09,82,133	37,28,69,021	37,17,85,000	36,43,23,000	36,16,66,000
	England	R	11,79,11,991	12,21,98,980	12,87,65,399	12,30,92,000	12,19,78,000	11,43,72,000
	Effective	R	42,18,05,165	43,42,07,808	42,56,67,598	41,63,40,000	41,06,90,000	40,09,78,000
	Non-Effective	R	7,66,57,331	7,89,78,247	7,69,68,822	7,84,87,000	7,56,11,000	7,50,60,000
TOTAL	R	50,03,62,496	50,31,61,113	50,16,34,420	49,48,37,000	48,63,01,000	47,60,38,000	

BUDGET FOR 1931-32.

MARINE.

		Actuals, 1927-28.	Actuals, 1928-29.	Actuals, 1929-30.	1930-31.		Budget, 1931-32.	
					Budget.	Revised.		
EXPENDITURE.								
India	R	47,30,159	53,98,883	51,97,295	60,75,000	63,23,000	54,74,000	
England	£	213,736	209,109	229,865	2,21,775	217,300	221,100	
	R	29,16,481	27,88,120	30,64,857	29,57,000	28,96,000	29,48,000	
Total Expenditure	R	76,36,640	81,86,903	83,62,152	90,32,000	92,19,000	64,22,000	
REVENUE.								
India	R	14,75,272	13,60,709	14,73,314	21,36,000	21,66,000	14,78,000	
England	£	...	180	728	...	3,000	300	
	R	...	2,397	9,705	...	40,000	4,000	
Total Revenue	R	14,75,272	13,63,106	14,83,019	21,36,000	22,28,000	14,82,000	
NET EXPENDITURE.	India	R	32,44,887	40,37,974	27,23,981	39,39,000	41,37,000	39,96,000
	England	R	29,16,481	27,85,723	30,55,152	29,57,000	28,56,000	29,44,000
	TOTAL	R	61,61,368	68,23,697	67,79,133	68,96,000	69,93,000	69,40,000

MILITARY ENGINEER SERVICES.

		Actuals, 1927-28.	Actuals, 1928-29.	Actuals, 1929-30.	1930-31.		Budget, 1931-32.	
					Budget.	Revised.		
EXPENDITURE.								
India	R	4,46,85,677	4,39,75,608	4,64,76,282	4,80,56,000	4,80,14,000	4,50,97,000	
England	£	24,320	27,695	33,858	33,150	33,550	35,175	
	R	3,24,259	3,69,266	4,51,444	4,42,000	5,14,000	4,69,000	
TOTAL	R	4,50,09,936	4,43,43,874	4,69,27,726	4,84,98,000	4,85,28,000	4,55,66,000	
REVENUE.								
India	R	35,88,219	59,60,421	56,82,501	41,14,000	34,70,000	56,68,000	
England	£	...	...	...	...	75	...
	R	...	...	...	...	1,000	...
TOTAL	R	35,88,219	59,60,421	56,82,501	41,14,000	34,71,000	56,68,000	
NET EXPENDITURE.	India	R	4,10,97,458	3,80,19,187	4,07,93,781	4,39,42,000	4,45,44,000	3,94,29,000
	England	R	3,24,259	3,69,266	4,51,444	4,42,000	5,13,000	4,69,000
	TOTAL	R	4,14,21,717	3,83,88,453	4,12,45,225	4,43,84,000	4,50,57,000	3,98,98,000

TRANSFERS TO OR FROM MILITARY RESERVE FUND.

		Actuals, 1927-28.	Actuals, 1928-29.	Actuals, 1929-30.	1930-31.		Budget, 1931-32.		
					Budget.	Revised.			
EXPENDITURE.									
India	R	...	26,06,737	13,41,222	...	46,49,000	...		
England	R	...	...	...	...	...	...
Total Expenditure	R	...	26,06,737	13,41,222	...	46,49,000	...		
REVENUE.									
India	R	...	...	...	26,07,000	...	28,76,000
England	R	...	...	...	...	...	...
Total Receipts	R	...	...	...	26,07,000	...	28,76,000
NET EXPENDI- TURE.	}	India	R	...	26,06,737	13,41,222	-26,07,000	46,49,000	-28,76,000
		England	R
		Total	R	...	26,06,737	13,41,222	-26,07,000	46,49,000	-28,76,000

TOTAL MILITARY SERVICES ; SUMMARY.

		Actuals, 1927-28.	Actuals, 1928-29.	Actuals, 1929-30.	1930-31.		Budget, 1931-32.		
					Budget.	Revised.			
EXPENDITURE.									
India	R	43,75,58,198	45,24,82,345	44,84,09,838	44,52,52,000	44,24,26,000	43,58,07,000		
England	}	£	9,435,652	9,934,133	10,679,919	10,084,300	10,260,300	9,671,350	
		R	12,58,08,695	13,24,55,108	14,23,98,915	13,44,56,000	13,68,04,000	13,69,50,000	
Total Expenditure	R	56,33,64,893	58,49,37,451	59,08,08,743	57,97,08,000	57,22,30,000	56,47,57,000		
REVENUE.									
India	R	1,07,93,348	1,63,36,314	2,96,61,823	2,62,43,000	2,47,73,000	3,35,92,000		
England	}	£	349,197	532,555	759,519	5,97,375	859,275	637,375	
		R	46,55,964	71,01,137	1,01,26,920	79,65,000	1,14,57,000	1,11,65,000	
Total Receipts	R	1,54,49,312	3,39,37,451	3,98,08,743	3,62,08,000	3,62,30,000	4,47,57,000		
NET EXPENDI- TURE.	}	India	R	42,67,92,850	42,56,46,031	41,87,28,005	41,70,09,000	41,76,53,000	40,23,15,000
		England	R	12,11,52,731	12,53,55,969	13,22,71,995	12,64,91,000	12,53,47,000	11,77,85,000
		TOTAL	R	54,79,45,581	55,10,00,000	55,10,00,000	54,35,00,000	54,30,00,000	52,00,00,000

APPENDIX III.

Statement showing the details of the Budget Proposals relating to Customs and Excise duties and their financial effect.

Description of articles liable to change in substantive rates of duty.	Present rate of duty.	Proposed rate of duty.	Additional yield in lakhs of rupees.
<i>Customs duties.</i>			
<p>ALE, beer, porter, cider and other fermented liquors.</p>	8 annas per gallon	<p>12 annas per gallon if in barrels or other containers containing 27 oz. or more. 2 annas per bottle containing less than 27 oz. but not less than 20 oz. 1 anna per bottle containing less than 13½ oz. but not less than 10 oz. ½ anna per bottle containing less than 6½ oz. but not less than 5 oz. Re. 1 per gallon, if in other containers.</p>	7
<p>SPIRITS (other than denatured spirit)—</p> <p>(1) Brandy, gin, rum, whisky and other sorts of spirits not otherwise specified, including wines containing more than 42 per cent. of proof spirit.</p> <p>(2) Liqueurs, cordials, mixtures, and other preparations containing spirit (other than drugs and medicines)—</p> <p>(i) entered in such a manner as to indicate that the strength is not to be tested;</p> <p>(ii) not so entered</p> <p>(3) Drugs and medicines containing spirit—</p> <p>(i) entered in such a manner as to indicate that the strength is not to be tested;</p> <p>(ii) not so entered</p> <p>(4) Perfumed spirits</p>	<p>Rs. 21-14*</p> <p>Rs. 30</p> <p>Rs. 21-14*</p> <p>Rs. 30</p> <p>Rs. 21-14*</p> <p>Rs. 36</p> <p>per gallon or 15 per cent. <i>ad valorem</i>, whichever is higher.</p>	<p>Rs. 30*</p> <p>Rs. 40</p> <p>Rs. 30*</p> <p>Rs. 30</p> <p>Rs. 21-14*</p> <p>Rs. 48</p> <p>per gallon or 15 per cent. <i>plus</i> 5 per cent. <i>ad valorem</i>, whichever is higher.</p>	51

* In these cases the duty is per gallon of the strength of London proof.

Description of articles liable to charge in substantive rates of duty.	Present rate of duty.	Proposed rate of duty.	Additional yield in lakhs of rupees.
<p>WINES, not containing more than 42 per cent of proof spirit—</p> <p>(1) champagne and other sparkling wines.</p> <p>(2) other sorts</p>	<p>Rs. 9 per gallon</p> <p>Rs. 4-8 per gallon</p>	<p>Rs. 10-8 per gallon</p> <p>Rs. 6 per gallon</p>	<p>3.7</p>
<p>SUGAR, excluding confectionery—</p> <p>(1) Sugar, crystallised or soft 23 Dutch Standard and above.</p> <p>(2) Sugar, crystallised or soft inferior to 23 Dutch Standard but not inferior to 8 Dutch Standard.</p> <p>(3) Sugar, below 8 Dutch Standard and sugar candy.</p>	<p>Rs. 6 per cwt.</p> <p>Rs. 5-8 per cwt.</p> <p>25 per cent. <i>ad valorem</i> plus Re. 1-8 per cwt.</p>	<p>Rs. 7-4 per cwt.</p> <p>Rs. 6-12 per cwt.</p> <p>25 per cent. <i>ad valorem</i> plus Rs. 2-12 per cwt.</p>	<p>1.16</p>
<p>SILVER bullion etc. as specified in Item 43 BB of Schedule II to the Indian Tariff Act, 1894.</p>	<p>4 annas per oz.</p>	<p>6 annas per oz.</p>	<p>75</p>
<p>SPICES</p>	<p>15 per cent. <i>ad valorem</i></p>	<p>30 per cent. <i>ad valorem</i></p>	<p>8</p>
<p>CINEMATOGRAPH films, exposed.</p>	<p>Do.</p>	<p>Do.</p>	<p>3.15</p>
<p>BETELNUTS</p>	<p>Do.</p>	<p>Do.</p>	<p>23.04</p>
<p><i>Excise duty.</i></p>			
<p>SILVER bullion etc. as above</p>	<p>4 annas per oz.</p>	<p>6 annas per oz.</p>	<p>7</p>
		<p>TOTAL</p>	<p>2.93</p>

Description of articles liable to additional duty (References are to Items in Schedule II to the Indian Tariff Act, 1894).	Present rate of duty.	Proposed rate of additional duty or method of obtaining it.	Additional yield in lakhs of rupees.
<i>Customs duties.</i>			
FISH, SALTED, wet or dry.	Rate not exceeding Re. 1 per maund as fixed by the Governor-General in Council.	5 per cent. <i>ad valorem</i> .	1
CIGARS	75 per cent. <i>ad valorem</i> .	15 per cent. <i>ad valorem</i> .	} 15
CIGARETTES	Rs. 7 and Rs. 10-8 per thousand.	Re. 1-8 per thousand .	
All other sorts of TOBACCO manufactured.	Rs. 2-4 per pound .	12 annas per pound .	
KEROSENE ; also any other mineral oil included in Item No. 40.	2 annas 3 pies per gallon.	9 pies per gallon .	43
MOTOR SPIRIT	6 annas per gallon .	2 annas per gallon .	7
MINERAL OIL—			
(1) ordinarily used for the batching of jute or other fibre, as specified in sub-item (1) of Item No. 41;	Rs. 10 per ton. . . .	Rs. 2-8 per ton . . .	} 8
(2) not ordinarily used for any other purpose than for lubrication, as specified in sub-item (2) of Item No. 41 ;	1 anna 4 pies per gallon	4 pies per gallon	
(3) not ordinarily used except as fuel or for some sanitary or hygienic purposes, as specified in sub-item (3) of Item No. 41.	7½ per cent. <i>ad valorem</i> .	2½ per cent. <i>ad valorem</i> .	
All ARMS, and other articles included in Item No. 42.	Varying rates subject to minimum of 30 per cent. <i>ad valorem</i> .	10 per cent. <i>ad valorem</i> .	1
MOTOR CARS, motor cycles and other articles included in Item No. 42A.	20 per cent. <i>ad valorem</i> .	10 per cent. <i>ad valorem</i> .	30
ARTIFICIAL SILK YARN and THREAD.	7½ per cent. <i>ad valorem</i> .	2½ per cent. <i>ad valorem</i> .	1
SILK MIXTURES, all sorts — included in Item No. 45A.	20 per cent. <i>ad valorem</i> .	7½ per cent. <i>ad valorem</i> .	1

Description of articles liable to additional duty (References are to Items in Schedule II to the Indian Tariff Act, 1894).	Present rate of duty.	Proposed rate of additional duty or method of obtaining it.	Additional yield in lakhs of rupees.
PORTLAND CEMENT (excluding white portland cement).	Rs. 9 per ton . . .	Rs. 2 per ton . . .	2
All articles for the time being included in Part IV of the Second Schedule.	10 per cent. <i>ad valorem</i> .	2½ per cent. <i>ad valorem</i> .	12
All articles for the time being included in Part V of the Second Schedule, excluding "raw hemp" comprised in Item No. 78.	15 per cent. <i>ad valorem</i> .	5 per cent. <i>ad valorem</i> .	2,63
All articles for the time being included in Part VI of the Second Schedule, except—	30 per cent. <i>ad valorem</i> .	10 per cent. <i>ad valorem</i> .	30
(1) the following SPICES, namely—			
Cardamoms, cassia, cinnamon, cloves, nutmegs and pepper;			
(2) CINEMATOGRAPH FILMS, exposed; and			
(3) BETELNUTS.			
COTTON PIECE-GOODS—all sorts included in Item No. 156A.	15 per cent. and 20 per cent. <i>ad valorem</i> , with minimum of 3½ annas per pound in certain cases.	The figures for the rates of the <i>ad valorem</i> duties shall be deemed to be increased by 5 in each case.	90
<i>Excise duties.</i>			
Kerosene	1 anna 6 pies per gallon.	9 pies per gallon . . .	52
Motor Spirit	6 annas per gallon.	2 annas per gallon . . .	83
		TOTAL	6,39
		GRAND TOTAL	9,32

APPENDIX IV.

Statement showing the details of the Budget Proposals relating to Taxes on Income and their financial effect.

Income in Rs.	Rate of tax in pies per rupee.		Additional yield in lakhs of rupees.
	Present.	Proposed.	
INCOME-TAX.			
In the case of every individual, Hindu undivided family, unregistered firm and other association of individuals not being a registered firm or a company—			
1 — 1,999 . . . . .	..	..
2,000 — 4,999	5	6	
5,000 — 9,999	6	9	
10,000 — 14,999	9	12	
15,000 — 19,999	10	16	
20,000 — 29,999	13	19	Gross . 3,87
30,000 — 39,999	18	23	Refunds . 38
40,000 — 99,999	19	25*	Net . 3,49
1,00,000 or upwards	19	26	
In the case of every company and registered firm, whatever its total income.	19	26	

*It may appear at first sight that under the new scheme the rates of increase on incomes above Rs. 30,000 are made in an anomalous fashion, but it will be found from the next statement that, when the effects of super-tax are also taken into account, the percentages of the increase rise in a fairly steady proportion and that the final result is an evenly graduated scale.

Income in Rs.	Rate of tax in pies per rupee.		Additional yield in lakhs of rupees.
	Present.	Proposed.	
SUPER-TAX.			
<i>Excess over 30,000 only.</i>			
In the case of every company—			
First 20,000 . . . . .	..	..
Remainder	12	12	
In the case of every Hindu undivided family—			
First 45,000 . . . . .	..	..
Next 25,000	13	15	
In the case of every individual, unregistered firm and other association of individuals not being a registered firm or a company—			
First 20,000 . . . . .	..	9	
Next 50,000	13	15	
In the case of every individual, Hindu undivided family, unregistered firm and other association of individuals not being a registered firm or a company—			
Next 50,000	19	21	
Do.	25	27	
Do.	31	33	
Do.	37	39	
Do.	43	45	
Do.	49	51	
Do.	55	57	
Do.	61	63	
Do.	67	69	
Remainder	73	75	
		Total	3 95

Income.	Present.		Proposed.		Increase.	Percent- age of (6) to (1).	Percent age of (5) to (1).
	Rate per rupee.	Tax.	Rate per rupee	Tax.			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Rs.	Pies.	Rs. a.	Pies	Rs. a.	Rs. a.		
2,000	5	52 1	6	62 8	10 7	·52	3·12
5,000	6	156 4	9	234 6	78 2	1·56	4·69
10,000	9	468 12	12	625 0	156 4	1·56	6·25
15,000	10	781 4	16	1,250 0	468 12	3·12	8·33
20,000	13	1,354 3	19	1,979 3	625 0	3·12	9·83
30,000	16	2,500 0	23	3,593 12	1,093 12	3·64	11·98

Super-tax now begins over Rs. 50,000 but will begin over Rs. 30,000.

35,000	16	2,916 11	23	4,427 1	1,510 6	4·31	12·65
40,000	19	3,958 5	25	5,677 1	1,718 12	4·29	14·19
50,000	19	4,947 15	25	7,447 14	2,499 15	5·00	14·89
1,00,000	19	13,281 5	26	18,385 6	5,104 1	5·10	18·39
1,50,000	19	23,177 3	26	30,625 2	7,447 15	4·97	20·42
2,00,000	19	34,635 8	26	44,426 15	9,791 7	4·90	22·21
2,50,000	19	47,656 6	26	59,791 7	12,135 1	4·85	23·92
3,00,000	19	62,239 13	26	76,718 9	14,478 12	4·83	25·57
3,50,000	19	78,385 11	26	95,208 4	16,822 9	4·81	27·20
4,00,000	19	96,094 0	26	1,15,260 1	19,166 1	4·79	28·81
4,50,000	19	1,15,364 14	26	1,36,874 10	21,509 12	4·78	30·42
5,00,000	19	1,36,198 5	26	1,60,051 10	23,853 5	4·77	32·01
5,50,000	19	1,58,594 4	26	1,84,791 1	26,196 13	4·76	33·60
6,00,000	19	1,82,552 5	26	2,11,092 14	28,540 9	4·76	35·18

*Owing to the "slab system", the effective rates of super-tax vary continuously with the amount of income and have not therefore been shown. The income-tax rates only have been shown against income liable to super-tax.

APPENDIX V.

Statement showing the interest-bearing obligations of the Government of India, outstanding at the close of each financial year.

	31st March 1923.	31st March 1924.	31st March 1925.	31st March 1926.	31st March 1927.	31st March 1928.	31st March 1929.	31st March 1930.	31st March 1931.
INTEREST-BEARING OBLIGATIONS.									
<i>In India—</i>				(In crores of rupees.)					
Loans (a)	339·83	358·81	370·33	368·29	374·44	372·25	390·73	405·11	417·85
Treasury Bills in the hands of the public	21·59	2·12	..	..	..	7·59	4·00	36·04	45·00
Treasury Bills in the Paper Currency Reserve	49·65	49·65	49·65	49·65	41·47	31·94	39·15	29·22	5·65
Other Obligations—									
Post Office Savings Banks	23·20	24·79	25·64	27·23	29·51	32·67	34·49	37·13	36·39
Cash Certificates	3·13	8·42	13·12	20·96	26·68	30·70	32·30	35·00	38·20
Provident Funds, etc.	36·17	39·00	42·39	46·36	51·02	55·82	60·52	65·41	70·33
Depreciation and Reserve Funds . . . . .	..	..	9·08	15·45	20·10	25·48	31·09	30·18	23·87
Provincial Balances (b)	2·86	4·17	4·83	11·87	10·49	10·48	10·43	10·21	6·11
Total Loans, etc.	411·07	410·58	420·03	417·94	415·91	411·78	433·83	470·37	468·50
Total Other Obligations	65·36	76·38	95·06	121·87	137·80	155·15	168·83	177·93	174·90
Total in India	476·43	486·96	515·09	539·81	553·71	566·93	602·71	648·30	643·40
<i>In England</i>				(In millions of £.)					
Loans (a)	222·92	244·53	263·39	266·35	265·09	272·32	283·31	289·03	315·97
War Contribution	19·71	19·27	18·81	18·32	17·81	17·28	16·72	16·72	16·72
Capital value of liabilities undergoing redemption by way of terminable railway annuities	61·81	60·10	58·84	57·53	56·19	54·79	53·35	51·86	50·32
India Bills . . . . .	..	..	..	..	..	..	..	6·00	..
Imperial Bank of India Loan . . . . .	..	..	..	..	..	..	..	..	4·05
Provident Funds, etc. . . . .	..04	..13	..16	..21	..27	..19	..43	2·54	..70
Total in England	303·98	324·03	341·20	342·41	339·36	344·58	353·81	366·15	387·76
Equivalent at 1s. 6d. to the Rupee				(In crores of rupees.)					
Total Interest-bearing obligations	405·31	432·04	454·93	456·55	452·48	459·44	471·75	488·20	517·01
INTEREST-YIELDING ASSETS—									
Capital advanced to Railways	517·22	537·02	(d) 578·05	(f) 605·61	635·46	668·60	700·69	730·79	745·29
Capital advanced to other Commercial Departments	19·43	20·07	22·00	17·77	19·16	20·73	21·81	22·70	23·41
Capital advanced to Provinces	87·49	97·56	106·43	114·60	120·17	126·34	137·52	142·60	149·14
Capital advanced to Indian States and other interest-bearing loans	8·90	8·93	10·16	11·84	12·11	13·91	15·49	17·65	19·60
Total Interest-yielding assets	633·04	663·58	716·64	749·8	786·90	829·58	875·51	913·74	937·44
Cash, bullion and securities held on Treasury account	44·80	50·47	57·35	51·96	37·48	24·26	23·34	45·36	29·06
Balance of total interest-bearing obligations not covered by above assets	203·90	204·95	196·03	194·58	181·81	172·53	170·61	177·40	193·91

(a) These figures represent the nominal amounts of loans outstanding and also include comparatively small amounts of expired loans which do not bear interest.
 (b) The figures represent those portions of provincial balances which bear interest either because they form part of the old Famine Insurance Fund or the present Famine Relief Fund or because they have been placed with the Government of India on fixed deposit.
 (c) Includes the liability assumed by the Secretary of State for East Indian Railway Debenture Stock, aggregating £18½ millions, on the termination of the contract with that Railway on the 1st January 1925. It therefore does not represent any increase in the foreign indebtedness of the country as a whole.
 (d) Includes 27·07 crores on account of the liability referred to in (c) above.
 (e) Includes the liability assumed by the Secretary of State for the Great Indian Peninsula Railway Debenture Stock, aggregating £3½ millions, on the termination of the contract with that Railway on the 1st July 1925. *Vide* also last sentence under (c) above.
 (f) Includes 4·88 crores on account of the liability referred to in (c) above.

APPENDIX VI.

Statement showing the distribution, as between voted and non-voted, of the gross expenditure of the Central Government as shown [in the Budgets presented to the Legislature.

[In lakhs of rupees.]

	1930-31.				1931-32.			
	Voted.	Non-voted.	Total.	Per-centage of voted to total.	Voted.	Non-voted.	Total.	Per-centage of voted to total.
Expenditure charged to revenue	1,01,23	1,19,36	2,20,59	46	96,75	1,20,65	2,17,40	45
Expenditure not charged to revenue	19,06	2,19	21,25	90	13,25	13	13,38	99
Total Expenditure both charged and not charged to revenue.	1,20,29	1,21,55	2,41,84	50	1,10,00	1,20,78	2,30,78	48

*These figures have been arrived at as follows:—

Expenditure as per Budget Statement	1,84,73	1,95,57
Add—Working expenses of—		
(a) Railway Department	71,40	67,18
(b) Posts and Telegraphs	11,54	11,50
(c) Irrigation	10	10
Add—Refunds	2,69	3,05
Recoveries included in Civil Works Demand	8	
	<u>2,20,59</u>	<u>2,17,40</u>

APPENDIX VII.

PRO FORMA ACCOUNT OF EXPENDITURE ON DELHI AND THE DELHI PROVINCE.

PREFATORY NOTE.

I.—Scope of pro formâ account.

The following *pro formâ* account, with its supporting statements, exhibits the expenditure, initial and annual, on Delhi and the Delhi Province and also any receipts and savings which form a direct set-off to that expenditure. The account has been prepared in consultation with the Auditor General and carries his approval as regards both its form and its substantial completeness at the present date subject to the qualifications implied in the following prefatory remarks.

2. The main item of the account, as regards non-recurring expenditure, is the Delhi project proper, the figures for which appear against item 1 of Part I.—*Initial Outlay*. The principal recurring charge is that representing the expenditure in the new province, which appears as item 1 of Part II—*Annual Expenditure*.

3. The account necessarily exhibits any expenditure occurring under the named heads, without qualification on account of contributory causes. It must, therefore, be clearly understood that the increase of expenditure, including that in the Delhi Province, is not wholly due to the change of Capital. Thus, an increase of the garrison at Delhi on strategic grounds had been already independently and strongly recommended to the Government of India by the Chief of the General Staff and endorsed by His Excellency the Commander-in-Chief in July 1911, before the transfer of the Capital had been officially proposed, and the construction of the accommodation for the troops already there had long been recognised as pressing. Similarly, the recent advance in the policy relating to education and sanitation, particularly the latter, would, under any circumstances, have involved increased expenditure in the city. For practical purposes, these considerations must be ignored in the figured statements, as well as various similar points of minor pecuniary significance.

II.—Relation between the pro formâ account and the regular accounts.

4. A brief explanation is added below connecting the various items in the *pro formâ* account with the entries in the published accounts and estimates. Some further explanations are also to be found in the account itself and in its supporting statements.

tem 1 of
part I of
pro formâ
account.

5. The capital expenditure directly incurred on the construction of the new Imperial Capital at Delhi is shown in the regular accounts under the special head "57—Initial Expenditure on the new Capital at Delhi." The only other item of expenditure which will be recorded in the capital section of the regular accounts is that arising from diversions or re-arrangements of the railway system, which will appear under the head "53—State Railways."

tem 3(b),
ibid.

6. The initial expenditure incurred during the years 1911-12 and 1912-13 in connection with the provision of temporary accommodation for the Government of India at Delhi, pending the construction of the new Capital, has been treated, on the advice of the Auditor General, as a revenue charge, under a special minor head styled "Temporary Delhi" subordinate to the major head "41—Civil Works". Any non-recurring receipts which may eventually be obtained in connection with these temporary works, e.g., from the sale of lands and buildings when no longer required by the Government of India, will be similarly credited under a special head subordinate to the major head "XXX—Civil Works".

tem 2, *ibid.*

tem II, *ibid.*

Items 1 and I
of Part II of
pro formâ
account.

7. The remaining expenditure is mainly brought to account in one of two ways: either, first, as expenditure of the new Province; or secondly, as departmental expenditure chargeable to the Department in which it is incurred.

8. The expenditure and receipts appertaining to the quasi-provincial administration of the Central area are brought to account in the same way as in the case of other minor administrations. It will be noted that any grants which may be specially given from Central revenues in aid of the Delhi Municipality or other local funds will be brought into the regular accounts and consequently, into the *pro formâ* account also, since they will appear as charges of the Delhi administration.

Items 3 (a)
and III of
Part I of
pro formâ
account.

9. Expenditure which does not appertain to provincial administration, is recorded, as in the case of other provinces, under its appropriate departmental head in the regular accounts. Thus expenditure on the land and buildings required for the new Cantonment, and any corresponding receipts, appear under the heads Army and Military Engineer Services, under both of which a special Delhi sub-head has been opened. Railway capital outlay has already been referred to. Railway revenue charges and receipts similarly come under the Railway account head. In these cases, the *pro formâ* account necessarily exhibits only initial expenditure and non-recurring receipts, as Military expenditure is not being permanently increased and the influence of the new Capital on the ordinary daily receipts and working expenses of the Railways cannot evidently be satisfactorily isolated. This latter consideration also applies to the case of Posts and Telegraphs expenditure, which moreover represents ordinary administrative expenditure of the department, and is relatively insignificant in amount. For these reasons, in the case of this department neither the initial outlay nor the recurring receipts and expenditure have been included.

10. There are also a few items of expenditure and of actual receipt or of definite saving which are not recorded in the accounts of the Delhi Province or in the departmental accounts, but which it is necessary to take into consideration in calculating the expenditure on Delhi and the Delhi Province. Most of these are self-explanatory, but attention may be called to the intended treatment of the sale-proceeds of vacated lands and buildings at Calcutta (if any) and elsewhere. These will be credited under the major heads "XXXV—Miscellaneous" and "XXX—Civil Works", and the *pro formâ* account will take credit only for actual Central receipts. No account will be taken, in the statements themselves, of book transactions, or of the considerable savings obtained from the vacation of rented accommodation, *i.e.*, of relief in respect of rental payments which the Local Government obtain by giving up private buildings previously leased for provincial establishments, and moving the latter into offices formerly occupied by the Government of India. Any reference made to such saving will, therefore, be found in an explanatory footnote. [See Part I, Note 5.]

Items 4 to 7
and I and IV
of Part I, and
Items 2 and II
to IV of
Part II of
pro formâ
account.

Item I of
Part I.

11. Outlay on stores and all other expenditure incurred in England under a capital head or as a revenue charge, which can be distinguished as appertaining to the construction of Delhi or to the administration of the Delhi Province, have been included in the *pro formâ* account.

PRO FORMA ACCOUNT OF EXPENDITURE ON DELHI AND THE DELHI PROVINCE.

PART I.—INITIAL OUTLAY.

[Figures in thousands of rupees.]

Expenditure.	Actuals to end of 1930-30.	Revised Estimate, 1930-31.	Budget Estimate, 1931-32.	Receipts.	Actuals to end of 1930-30.	Revised Estimate, 1930-31.	Budget Estimate, 1931-32.
2. DELHI PROJECT :				I.—Receipts on account of Central buildings vacated by the Government of India or attached offices in consequence of the move (a)§.			
Capital outlay on Permanent Delhi chargeable to Head "67" (for details see Statement I-A)	14,15,63	51,84	24,72				
2. Temporary Delhi	54,38	...	...		20,72	1,18	43
3. Initial expenditure of non-Civil Departments :—							
(a) Military services †	1,13,32	2,89	93				
(b) Railways ‡	1,10,10	3,53	81				
4. Non-recurring grant to the Punjab Government in compensation for expenditure incurred on new headquarters buildings for the Commissionership transferred from Delhi	1,36	...	...	II.—Non-recurring receipts on account of Temporary Works	2	...	...
5. Cost of withdrawal to Delhi of Central offices previously located at Calcutta or elsewhere	9,08	3,90	3,73	III.—Recoveries on account of land or buildings vacated in the old Cantonment of Delhi§	...	...	...
6. Special non-recurring monetary concessions to establishments of the Government of India and attached offices on the occasion of their first move to Delhi	9,69	57	60	IV.—Miscellaneous items	5,46	...	...
7. Miscellaneous items §	11,85	63	67				
TOTAL	17,25,50	62,15	30,98	TOTAL	29,20	1,18	43
Total expenditure to end of 1931-32		18,18,61		Total receipts to end of 1931-32		30,81	
Net expenditure to end of 1931-32		17,87,80					

* NOTE 1.—The head "Temporary Delhi" has been closed from 1st April 1913, subsequent expenditure being treated as part of the expenditure of the Delhi Province—see Part II of Account.

† NOTE 2.—The expenditure included under item 3 (a) is that relating to the formation of the new Cantonment. Its details are as follows :—

	To end of 1929-30.	Revised Estimate, 1930-31.	Budget Estimate, 1931-32.
Acquisition of land	13,20	...	...
Cost of buildings	91,29	2,68	93
Establishment charges	6,77	1	...
Tools and plants	2,06	...	...
TOTAL	1,13,32	2,69	93

‡ NOTE 3.—The figures relate to charges for the acquisition of land and outlay on railway facilities at Nangal Raya. They include transactions on account of Delhi New Capital Railway Works.

§ NOTE 4.—The expenditure shown against item 7 represents mainly the proportionate cost of the Office of the Accountant General, Central Revenues, (Audit Staff, Delhi Experiments) and the cost of temporary establishments employed in the Secretariats in connection with the change of Capital.

¶ NOTE 5.—These heads record only actual receipts obtained from the sale of the vacated buildings and land. As explained in paragraph 10 of the Prefatory Note, this procedure has the effect of excluding a substantial true saving in respect of rented accommodation. Thus from 1913-14 to 1922-23 the Government of Bengal, by moving their offices into the vacated Central buildings in Calcutta, saved Rs. 7,69,860 partly by being enabled to dispense with private accommodation previously leased, and partly by being relieved from the necessity of renting further accommodation. With effect from 1923-24 rent is being recovered from the Local Government for the occupation of Central buildings at Calcutta and the receipts are being shown under head I.

(a) Includes Rs. 19 lakhs on account of value of premises No. 3, Kollaghat Street sold to E. R. Railway and Rs. 20,000 on account of rent receipts.

PRO FORMA ACCOUNT OF EXPENDITURE ON DELHI AND THE
DELHI PROVINCE.

PART II.—ANNUAL EXPENDITURE.

[Figures in thousands of rupees.]

Expenditure.	Actuals, 1929-30.	Revised Estimate, 1930-31.	Budget Estimate, 1931-32.	Receipts.	Actuals, 1929-30.	Revised Estimate, 1930-31.	Budget Estimate, 1931-32.
1. Expenditure of Delhi Province*	96,17 —31,78(a)	1,00,52	1,15,93	I.—Revenue of Delhi Province*	47,44	42,49	39,78
2. Miscellaneous items	...	...	...	II.—Saving under Cal- cutta house allow- ances	30	29	30
				III.—Saving under hill journey and travel- ling allowances and contingencies on account of shorter move of Secretariat and attached offices †.	2,50	2,50	2,50
Total expenditure	64,38	1,00,52	1,15,93	IV.—Miscellaneous items	46	46	46
Net expenditure	13,68	54,78	72,89	Total receipts	50,70	45,74	43,04

* Note 1.—The details of this item are given in Statement II-A.

(a) *Vide* remarks in footnote marked * (Statement II-A).

† Note 2.—The figure shown against item III is a minimum figure calculated once for all on the assumption that all offices or portions of offices which previously moved between Calcutta and Simla have subsequently moved regularly between Delhi and Simla. The actual saving throughout has been large owing to certain establishments which previously moved to Calcutta being retained in Simla throughout the cold weather.

STATEMENT I-A.

Details of Capital outlay on the Delhi Project working up to the total figures shown against item 1 in Part I of *pro forma* account.

[Figures in thousands of rupees.]

Items.	Actuals to end of 1929-30.	Revised Estimate, 1930-31.	Budget Estimate, 1931-32.
A.—Pay and allowances—			
(a) Preliminary Investigation—			
(i) Gazetted Government servants*	2,04	...	...
(ii) Non-gazetted Government servants . . .	14	...	...
(b) Public Works and Electrical officers employed on the Project—			
(i) Gazetted Government servants*	1,15,20	6,31	5,40
(ii) Non-gazetted Government servants . . .	95,13	10,19	9,91
(c) Other officers employed on the Project—			
(i) Gazetted Government servants*	6,03	23	20
(ii) Non-gazetted Government servants . . .	6,16	39	34
B.—Travelling allowances of Officers and Establishment—			
(a) Preliminary Investigation—			
(i) Gazetted Government servants*	23	...	...
(ii) Non-gazetted Government servants . . .	2	...	...
(b) Public Works and Electrical officers employed on the Project—			
(i) Gazetted Government servants*	9,77	52	49
(ii) Non-gazetted Government servants . . .	6,12	43	45
(c) Other officers employed on the Project—			
(i) Gazetted Government servants*	78	3	3
(ii) Non-gazetted Government servants . . .	60	5	4
C.—Supplies, Services and Contingencies—			
(a) Preliminary investigation . . .	51	...	...
(b) Public Works and Electrical officers employed on the Project . . .	8,89	70	68
(c) Other officers employed on the Project . . .	50	2	2
Total A, B and C . . .	2,52,15	18,87	17,56
Deduct—Credits from other heads of accounts . . .	68,84	9,27	11,07
Net total A, B and C (carried over)	1,83,31	9,60	6,49

*Note—The town planners and other experts are included under this head.

BUDGET FOR 1931-32.

193

Details of Capital outlay on the Delhi Project working up to the total figures shown against item 1 in Part I of *pro forma* account—*contd.*

[Figures in thousands of rupees.]

Items.	Actuals to end of 1929-30.	Revised Estimate, 1930-31.	Budget Estimate, 1931-32.
Net total A, B, C. (brought forward)	1,83,31	9,60	6,49
<i>D.—Works Expenditure—</i>			
(i) Buildings—			
(a) Government House	1,70,57	12,22	1,05
(b) Secretariats	1,84,36	43	50
(c) Other buildings	2,60,26	27,76	15,90
(d) Legislative Chambers	88,02	97	35
(ii) Communications	30,19	1,75	2,07
(iii) Miscellaneous Public Improvements	21,49	40	50
(iv) Electric Light and Power	63,35	3,75	3,92
(v) Irrigation	41,47	96	69
(vi) Sanitation including water supply, drainage and sewage	1,16,24	5,09	3,83
(vii) Purchase of tools and plant	94,68	48	12
(viii) Stock and Suspense	25,57	-2,49	-7,75
(ix) Miscellaneous items	91,37	1,56	1,48
(x) Maintenance during construction	91,90	3,35	2,70
(xi) Railway diversion	13,79	...	...
<i>E.—Acquisition of land</i>	34,17	...	19
<i>F.—Other Miscellaneous expenditure</i>	6	3,01	-39
<i>G.—Minus Unallotted Reserve</i>	...	-5,00	5,07
<i>Deduct—Receipts on Capital Account.</i>	95,17	12,00	11,00
TOTAL	14,15,63	51,84	24,72

STATEMENT II-A.
Revenue and Expenditure of Delhi and Delhi Province.

[Figures in thousands of rupees.]

REVENUE.				EXPENDITURE.			
Major Heads of Account.	Actuals, 1929-30.	Revised Esti- mate, 1930-31.	Budget Esti- mate, 1931-32.	Major Heads of Account.	Actuals, 1929-30.	Revised Esti- mate, 1930-31.	Budget Esti- mate, 1931-32.
I.—Customs . . . . .	...	...	...	2. Taxes on Income	68	87	85
II.—Taxes on Income	11,40	8,99	6,67	5. Land Revenue	66	64	66
IV.—Opium . . . . .	...	...	...	6. Excise	3,66	3,69	3,68
V.—Land Revenue	2,67	2,74	2,69	7. Stamps	10	8	10
VI.—Excise	8,77	5,33	5,96	8. Forests	10	11	8
VII.—Stamps	7,51	7,20	7,20	9. Registration	4	4	5
IX.—Registration	52	47	47	15. Miscellaneous Irrigation Expenditure	2	3	5
XIV.—Irrigation works for which no Capital Account is kept . . . . .	...	1	1	22. General Administration	3,83	4,23	4,39
XVI.—Interest	23	14	14	23. Audit	29	28	29
XVII.—Administration of Jus- tice	38	45	45	24. Administration of Justice	2,67	2,70	2,67
XVIII.—Jails and Convict Settlements	21	14	14	25. Jails and Convict Settlements	1,51	2,06	1,73
XIX.—Police	38	32	32	26. Police	9,93	13,19	11,62
XXI.—Education	66	49	49	28. Ecclesiastical	19	22	22
XXII.—Medical	20	20	19	29. Political	13	14	22
XXIII.—Public Health	8	78	8	31. Education	9,40	10,11	9,97
XXIV.—Agriculture	5	5	5	32. Medical	5,57	5,26	5,32
XXV.—Industries	7	5	3	33. Public Health	1,64	2,09	2,07
XXVI.—Miscellaneous Depart- ments	15	13	13	34. Agriculture	60	71	70
XXX.—Civil Works	8,98	12,73	12,73	35. Industries	27	33	32
XXXIII.—Receipts in aid of Superannuation	2,58	12	12	37. Miscellaneous Departments	3	4	4
XXXIV.—Stationery and Printing	8	9	9	38. Currency	11	13	17
XXXV.—Miscellaneous	1,73	2,06	1,82	41. Civil Works—Delhi Province	43,85	41,56	59,17
TOTAL	47,44	42,49	39,78	Civil Works—Viceregal Estates, Delhi	1,85	4,55	4,75
				44. Territorial and Political Pen- sions	49	50	50
				45. Superannuation Allowances and Pensions	3,25	3,29	3,28
				46. Stationery and Printing	4	6	5
				47. Miscellaneous	3,63	3,66	3,22
				60B. Commuted value of pensions	1,51	—24	—24
				TOTAL	96,17 —31,79	1,00,52	1,15,68

* Represents write-back of charges of interest on public debt, paid at the Delhi Treasury and erroneously included in the *Fre forme* Accounts of the Delhi Province for the years 1925-29 to 1930-31.

BUDGET FOR 1931-32

195

DEPARTMENT OF COMMERCE
BUREAU OF ECONOMIC RESEARCH

Appendix VIII.
COMMERCIAL AND FINANCIAL STATISTICS.

DEPARTMENT OF COMMERCE
BUREAU OF ECONOMIC RESEARCH

Appen
COMMERCIAL AND

	1922-23.	1923-24.	1924-25.	1925-26.
	Rs.	Rs.	Rs.	Rs.
Recorded revenue compared with recorded expenditure excluding capital expenditure not charged to Revenue—				
Surplus . . . . .	..	2,38,99,758	5,68,25,698	3,31,18,187
Deficit	15,01,76,392	..	..	..
Capital Expenditure on Railways and Irrigation works not charged to Revenue.	18,45,67,524	20,80,11,576	13,46,94,254	19,23,53,256
Capital charge involved in the purchase of Railways.	..	..	..	3,42,73,830
Capital outlay on the Posts and Telegraphs Department not charged to Revenue.	65,62,006	75,21,560	1,17,55,881	2,23,54,139
Capital outlay on Light-houses and Light-ships.	..	..	..	..
Capital outlay on Vizagapatam Port and Security Printing not charged to Revenue.	..	..	..	81,16,371
Initial Expenditure on New Capital at Delhi.	1,84,79,432	1,54,73,652	1,42,13,868	99,06,184
Commuted value of pensions not charged to Revenue.	..	..	..	..
Currency Capital outlay . . . . .	..	..	..	..
Outlay on Bombay Land Scheme . . . . .	..	..	..	..
Net Public Debt incurred	25,61,19,053	17,67,00,540	9,62,96,934	—4,03,60,224
Value of commodities exported, excluding Gold and Silver.	3,16,07,20,000	3,63,37,60,000	4,00,24,80,000	3,86,81,20,000
Value of commodities imported excluding Gold and Silver.	2,46,19,20,000	2,37,18,40,000	2,53,36,40,000	2,36,00,10,000
Excess of Exports over Imports, excluding Gold and Silver.	69,88,00,000	1,26,19,20,000	1,46,87,90,000	1,50,81,10,000
Net Imports of Gold	41,19,10,000	29,18,70,900	73,92,60,000	34,85,50,000
Net Imports of Silver	18,35,40,000	18,69,80,000	20,07,40,000	17,12,40,000
TOTAL NET IMPORTS OF GOLD AND SILVER.	59,54,50,000	47,88,50,000	94,00,00,000	51,97,90,000
Excess of Exports over Imports including Gold and Silver.	10,33,50,000	78,80,70,000	52,87,90,000	98,83,20,000
Net Imports of Currency Notes*	1,01,70,000	1,64,60,000	3,00,000	(d)—33,00,000
Excess of Exports over Imports including Gold, Silver and Currency Notes.	9,31,80,000	76,66,10,000	52,84,90,000	99,16,20,000
Council Bills and Purchase of sterling. (a)	26,40,026	218,33,705	40,770,162	463,16,5
Rupee Equivalent thereof	3,84,77,840	31,45,48,173	55,38,97,524	61,23,87,6
State of Sterling . . . . .	..	..	..	..
Rupee Equivalent thereof . . . . .	..	..	..	..
Silver coined at the Indian Mints	62,75,446	60,00,791	33,25,394	30,73,4

* Recorded from

† Represents net

(a) Includes remittances of 11

(b) Figures for 11 months

(c) Net

(d) Net

dix VIII.

FINANCIAL STATISTICS.

1926-27.	1927-28.	1928-29.	1929-30	1930-31 Revised.	1931-32. Budget.
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
..	..	..	28,83,598	..	1,06,000
..	..	31,54,002	..	12,68,42,000	..
27,22,07,907	82,48,48,928	25,36,12,112	30,18,80,476	14,50,46,000	11,45,67,000
..	..	3,99,30,676	..	..	..
32,59,130	46,87,947	53,33,185	33,07,339	3,36,000	91,30,000
..	..	..	12,821	..	..
48,36,320	19,28,440	24,47,840	35,97,772	43,18,000	39,24,000
61,63,117	46,57,732	36,64,623	72,72,239	52,90,000	24,72,000
28,85,222	44,26,219	36,09,034	38,08,683	39,51,000	37,38,000
8,66,401	12,94,577	3,37,014	68,632	1,58,000	5,000
-4,86,34,295	20,74,500	..	..	2,12,29,000	..
..	+2,44,27,984	+31,64,15 740	+50,50,22,284	+29,26,95,000	+4,82,02,000
3,11,05,00,000	3,30,26,40,000	3,39,15,10,000	3,18,99,00,000	(b)2,10,54,90,000	..
2,40,81,80,000	2,61,52,40,000	2,63,39,80,000	2,49,70,70,000	(b)1,59,36,60,000	..
70,23,20,000	68,74,00,000	75,75,30,000	69,28,30,000	(b)51,18,30,000	..
19,40,00,000	18,10,00,000	21,20,00,000	14,22,10,000	(b)12,49,50,000	..
19,86,80,000	12,83,60,000	9,77,00,000	8,62,10,000	(b)9,82,50,000	..
39,26,30,000	31,93,60,000	30,97,00,000	22,84,20,000	(b)22,32,00,000	..
30,96,40,000	36,80,40,000	44,78,30,000	46,44,10,000	(b)28,86,30,000	..
5,20,000	(d)-17,70,000	(d)-2,90,000	(d)-15,30,000	(d) (b)-2,60,000	..
30,91,20,000	36,98,10,000	44,81,20,000	46,59,40,000	(b)28,83,70,000	..
2,115,000	28,325,000	30,810,000	15,215,000	5,394,975	33,300,000
2,81,70,083	37,77,30,264	41,02,18,228	20,39,11,720	7,19,33,000	44,40,00,000
1,425,000	..	..	..	6,000,000	..
1,92,67,606	..	..	..	8,10,55,409	..
50,49,436	10,15,926	52,66,573	1,30,000	(b)18,23,532	..

April 1922.
 exports of gold.
 Currency Department.
 (April to February).
 imports.
 exports.

COMMERCIAL AND

	1922-23.	1923-24.	1924-25.	1925-26.
Maximum price in pence of an oz. troy standard Silver in London.	37½ (22nd May).	34 1/16 (3rd and 5th Jan., 13th and 14th Feb.).	36 1/16 (9th Oct.).	33 7/16 (5th Sept.).
Minimum price in pence of an oz. troy standard Silver in London.	30½ (15th Dec.).	30 11/16 (13th July).	31½ (29th Dec.).	30½ (19th and 22nd Mar.).
Average Exchange per rupee upon Secretary of State's Bills sold and sterling purchased.	1s. 4'448d.	1s. 4'534d.	1s. 6'028d.	1s. 6'15d.
Average of the daily telegraphic transfer rates from Calcutta on London.	1s. 3'76d.	1s. 4'46d.	1s. 5'51d.	1s. 6'08d.
Rate of Exchange for the adjustment of transactions between the Indian and Imperial Governments.	1s. 3½, 1s. 3¼d., 2s. 3¼d., 1s. 4d., and 1s. 4¼d.	1s. 4d., 1s. 4¼d., 1s. 4½d., 1s. 5d., and 1s. 5¼d.	1s. 4¼d., 1s. 5d., 1s. 5¼d., 1s. 5½d., and 1s. 6d.	1s. 6d., 1s. 6½d.
Maximum rate of discount on loans on demand at the Imperial Bank of India.	8 (1st to 26th Apr. and from 11th Jan. to 31st Mar.).	9 (14th Feb. to 31st Mar.).	9 (1st to 9th Apr.).	7 (1st Apr. to 20th May).
Minimum rate of discount on Loans on demand at the Imperial Bank of India.	4 (6th July to 25th Oct.).	4 (28th June to 14th Nov.).	4 (31st July to 20th Aug.).	4 (3rd July to 27th Sept.).
Maximum rate of discount at the Bank of England.	4½ (1st to 12th Apr.).	4 (5th July to 31st Mar.).	5 (5th to 31st Mar.).	5 (1st Apr. to 4th Aug. and 3rd Dec. to 31st Mar.).
Minimum rate of discount at the Bank of England.	3 (13th July to 31st Mar.).	3 (1st Apr. to 4th July).	4 (1st Apr. to 4th Mar.).	4 (2nd Oct. to 2nd Dec.).
Maximum Government balance at the Imperial Bank of India. Rs.	33,19,07,000 (28th July).	29,74,54,000 (20th July).	32,18,07,000 (31st July).	28,96,81,000 (29th May).
Minimum Government balance at the Imperial Bank of India. Rs.	8,22,54,000 (10th Nov.).	6,22,69,000 (6th Nov.).	7,42,82,000 (31st Dec.).	4,29,57,000 (11th Dec.).
Maximum price in Calcutta of 5 per cent. War loan, 1929-47.	88-8	93-10	94-14	97-4
Minimum price in Calcutta of 5 per cent. War Loan, 1929-47.	81-6	87-12	92-14	94-13
Maximum price in Calcutta of 5 per cent. income-tax free loan, 1945-55.	93-8	98-14	99-8	101-7
Minimum price in Calcutta of 5 per cent. income-tax free loan, 1945-55.	87	93-2	97	98-13
Maximum price in Calcutta of Government 3½ per cent. Rupee Securities.	61-4 (22nd and 23rd Mar.).	63-3 (3th Ma.).	68-6 (10th July).	73-6 (27th Mar.).
Minimum price in Calcutta of Government 3½ per cent. Rupee Securities.	55-8 (1st to 17th Apr.).	61 (3rd to 5th Apr.).	63-4 (18th Sept.).	67-10 (5th May)
Maximum price in Calcutta of 3 per cent. Rupee Securities.	52-8 (22nd and 23rd Mar.).	57-12 (8th Mar.).	58-10 (10th July)	63-14 (25th Mar.).
Minimum price in Calcutta of 3 per cent. Rupee Securities.	47-12 (1st to 18th Apr.).	51-14 (3rd to 5th Apr.).	53-8 (18th Sept.)	57-15 (15th to 18th May).

FINANCIAL STATISTICS—contd.

1926-27.	1927-28.	1928-29.	1929-30	1930-31 Revised.	1931-32. Budget.
30½ (5th May).	27 (6th Dec.)	28½ (21st May).	25½ (2nd and 11th Apr.).	19½ (23rd April)	
24½ (20th Oct).	24½ (8th, 11th and 22nd Aug.).	25½ (16th Feb).	18½ (5th Mar.).	12½ (6th Feb.)	
1s. 6'02d.	1s. 5'997d.	1s. 6'02d.	1s. 5'709d.	1-5 ½d.	
1s. 5'902d.	1s. 5'93d.	1s. 5'97d	1s. 5'85d.	1s. 5'78d.	
1s. 5½d., 1s. 6d. and 1s. 6½d.	1s. 6d.	1s. 6d.	1s. 6d.*	1s. 6d.	
7 (10th Feb. to 31st Mar.).	7 (1st Apr. to 1st June, 22nd Dec to 31st Mar.).	8 (14th Feb. to 31st Mar.).	8 (1st to 10th Apr.).	1st and 2nd April and 15th Jan. to 31st Mar.	
4 (10th June to 31st Dec.).	4 (28th July to 7th Sept.).	5 (19th July to 14th Nov.).	5 (6th June to 9th Oct.).	5 (10th July to 19th Nov.).	
5 (throughout the year.)	5 (1st to 20th Apr.).	5½ (7th Feb. to 31st Mar.).	6½ (26th Sept. to 30th Oct.).	3½ (in April).	
..	4½	4½ (1st Apr. to 6th Feb.).	3½ (from 20th Mar.).	3 (from 1st May).	
86,41,18,000 (30th July).	19,97,83,000 (1st Apr.).	17,20,78,000 (24th Aug.).	20,85,78,000 (28th June).	23,70,44,000 (29th Aug.)	
8,85,92,000 (17th Dec.).	8,05,09,000 (7th Oct.).	3,71,10,000 (6th Apr.).	5,88,61,000 (7th June.)	6,94,35,000 (26th Dec.)	
102-6	101-11.	100-8.	99-4	95-9	
99-14	100-4.	99-2.	94-12	94-3	
110-4	108-13.	106-11.	108-12	101-9	
104-9	105-13.	103-4.	100	99-4	
79-1 (15th Dec.).	79-5 (29th Apr.).	75-10 (21st and 22nd June).	72-5 (10th May).	68-14 (1st and 2nd April).	
74-6 (1st Apr.).	74-6 (9th Dec.).	71-14 (27th Feb. and 1st Mar.).	63-15 (19th Feb.)	61-8 (2nd Mar.).	
67-14 (15th to 21st Dec.).	67-14 (29 Apr.).	64-12 (2nd to 5th Apr., 10th Apr. 14th to 25th June).	61-15 (10th May.)	59-1 (1st and 2nd April).	
63-8 (1st and 6th Apr.).	63-14 (8th Dec.).	60-13 (19th, to 21st Mar.).	54-13 (19th Feb.).	52-9 (2nd Mar.).	

	1923-24.	1923-24.	1924-25.	1925-26.
Maximum amount outstanding on London Register of Rupee Securities encased for Interest Drafts Rs.	10,50,48,000 (Nov.).	10,80,92,000 (Oct.).	10,80,98,000 (Apr.)	9,48,86,000 (Apr.)
Minimum amount outstanding on London Register of Rupee Securities encased for Interest Drafts Rs.	9,68,19,000 (May).	10,06,94,000 (Mar.).	9,59,36,000 (Mar.).	8,41,90,000 (Mar.).
Maximum price in London of 8½ per cent. Rupee Securities in Gold 2	39	45	49½	54½
Minimum price in London of 8½ per cent. Rupee Securities in Gold 2	34	39	45	49½
Maximum price in London of India 3½ per cent. Stock.	69½	72½	69½	69½
Minimum price in London of India 3½ per cent. Stock.	62½	61½	63	63½
Maximum price in London of India 3 per cent. Stock.	59½	62½	59½	59½
Minimum price in London of India 3 per cent. Stock.	53½	52½	54	54½
Maximum price in London of India 2½ per cent. Stock.	50½	52½	49½	49½
Minimum price in London of India 2½ per cent. Stock.	44½	44½	45	46½
Maximum price in London of 5½ per cent. Stock, 1932.	102½	105	103½	103
Minimum price in London of 5½ per cent. Stock, 1932.	93½	99	100	99½
Maximum price in London of 6 per cent. Stock, 1932-33.	..	..	..	..
Minimum price in London of 6 per cent. Stock, 1932-33	..	..	..	..
Maximum price in London of 4½ per cent. Stock, 1950-55.	88½	93	89½	91½
Minimum price in London of 4½ per cent. Stock, 1950-55.	83½	82½	85½	85½
Maximum price in London of 4½ per cent. Stock, 1953-58.	..	..	..	..
Minimum price in London of 4½ per cent. Stock, 1958-63.	..	..	..	..
Maximum Government Paper Currency outstanding. Rs.	1,82,26,25,000 (Aug.).	1,86,97,61,000 (Jan.).	1,84,19,40,000 (Mar.).	1,98,84,10,000 (Mar.).
Minimum Government Paper Currency outstanding. Rs.	1,71,05,62,000 (May.).	1,70,94,60,000 (May.).	1,71,26,07,000 (June).	1,78,23,07,000 (May.).
Number of Post Office Savings Banks.	10,730	10,535	10,727	11,16
Number of accounts in Post Office Savings Banks.	2,043,502	2,089,814	2,164,473	2,817,89
Amount deposited in Savings Banks Rs.	23,19,93,761	24,78,83,170	25,68,94,907	27,23,14,764
Average of each deposit . Rs.	113.52	118.64	118.45	117.50
Net addition to deposits . Rs.	93,73,936	1,58,84,409	85,11,737	1,59,19,857

BUDGET FOR 1931-32.

201

FINANCIAL STATISTICS—concl'd.

1926-27.	1927-28.	1928-29.	1929-30	1930-31 Revised.	1931-32. Budget.
8,59,21,000 (Oct.)	8,73,61,000 (Dec.)	9,06,98,000 (July).	8,71,22,000 (Apr.)	8,54,29,000 (May).	
8,19,29,000 (Sept.)	8,09,28,000 (Nov.)	8,23,92,000 (June).	8,41,97,000 (March.)	8,38,53,000 (Jan.)	
57½	58	56	53	49½	
54½	55½	52½	47	44½	
74½	73½	72½	70	66½	
67½	68	66½	55½	59½	
63½	63½	62½	60	57½	
57½	59	56½	47	50	
52½	52	52½	50½	48½	
48½	49	48½	40½	43	
104	103½	103½	102	103½	
101	100½	100½	96	99½	
..	..	..	..	104 13/16	
..	..	..	..	101½	
98½	94½	95½	91½	89	
88½	89½	89½	78	81	
..	..	95	91½	89½	
..	..	87	77	81½	
2,01,09,29,000 (Sept.)	1,86,28,22,000 (Jan.)	1,92,47,31,000 (Feb.)	1,87,70,73,000 (June).	1,74,14,84,000 (April).	
1,80,03,24,000 (Feb.)	1,69,68,18,000 (June).	1,77,15,84,000 (June).	1,77,23,06,000 (Mar.)	1,55,50,58,000 (Feb.)	
11,994	12,326	12,422	12,768		
2,518,142	2,606,071	2,020,832	2,304,904		
29,50,89,541	32,66,68,188	34,49,07,680	37,13,13,370		
117'19	125'34	170'67	161'30		
2,27,74,777	3,15,78,647	1,82,39,492	2,64,05,690		