

EAST INDIA (FINANCIAL STATEMENT).

---

RETURN to an Address of the Honourable The House of Commons P  
dated 13 May 1902;—for,

“COPY of the INDIAN FINANCIAL STATEMENT for 1902–1903, and of the Proceedings  
of the Legislative Council of the Governor-General thereon.”

India Office,  
16 May 1902.

ARTHUR GODLEY,  
Under Secretary of State for India.

(*Sir Henry Fowler.*)

---

Ordered, by The House of Commons, to be Printed,  
16 May 1902.

---

LONDON:  
PRINTED FOR HIS MAJESTY'S STATIONERY OFFICE,  
BY EYRE AND SPOTTISWOODE,  
PRINTERS TO THE KING'S MOST EXCELLENT MAJESTY.

And to be purchased, either directly or through any Bookseller, from  
EYRE AND SPOTTISWOODE, EAST HARDING STREET, FLEET STREET, E.C., and  
32, ABINGDON STREET, WESTMINSTER, S.W.; or  
OLIVER AND BOYD, EDINBURGH; or  
E. PONSONBY, 116, GRAFTON STREET, DUBLIN.

GOVERNMENT OF INDIA.  
FINANCE AND COMMERCE DEPARTMENT.

---

# FINANCIAL STATEMENT

FOR

1902-1903.



CALCUTTA:  
OFFICE OF THE SUPERINTENDENT OF GOVERNMENT PRINTING, INDIA.  
1902.

**CALCUTTA :**  
**GOVERNMENT OF INDIA CENTRAL PRINTING OFFICE,**  
**3, HASTINGS STREET.**

GOVERNMENT OF INDIA.  
FINANCE AND COMMERCE DEPARTMENT.

FINANCIAL STATEMENT FOR 1902

CONTENTS.

PART I.

	PARA.	
Introduction . . . . .	1	3
Accounts, 1900-1901 . . . . .	3	3
Revised Estimate, 1901-1902—		
Revenue . . . . .	6	3
Expenditure . . . . .	22	7
Estimates, 1902-1903 . . . . .	27	8
Revenue . . . . .	30	8
Expenditure . . . . .	44	10
Summary of Budget Results . . . . .	52	10
Remission of Arrears of Land Revenue and Special Grants in Aid . . . . .	58	12
Exchange and the Gold Reserve Fund . . . . .	64	13
Coinage and Currency . . . . .	67	14
Circulation of Currency Notes . . . . .	69	14
The Presidency Banks . . . . .	72	15
Army Services . . . . .	75	16
Public Works . . . . .	79	17
Provincial Settlements . . . . .	81	18
Countervailing Duties . . . . .	84	18
Famine Results . . . . .	86	19
Mutual Credit and Agricultural Banks . . . . .	87	20
Economic Progress . . . . .	88	20
Conclusion . . . . .	101	22

PART II.

DETAILS OF ACCOUNTS AND ESTIMATES.

	PARA.	PAGE.
I.—Accounts of 1900-1901 . . . . .	102	23
II.—Revised Estimate of 1901-1902 . . . . .	106	24
III.—Budget Estimate of 1902-1903 . . . . .	145	31
IV.—Statements comparing the figures of the Estimates under the more important heads of Revenue and Expenditure with those of past years—		
LAND REVENUE . . . . .	193	38
OPIUM . . . . .	194	39
SALT . . . . .	195	39
STAMPS . . . . .	196	40
EXCISE . . . . .	197	40
PROVINCIAL RATES . . . . .	198	41
CUSTOMS . . . . .	199	41
ASSESSED TAXES . . . . .	200	42
FOREST . . . . .	201	42
INTEREST . . . . .	202	43
POST OFFICE . . . . .	203	44
TELEGRAPH . . . . .	204	44
MINT . . . . .		
CIVIL DEPARTMENTS . . . . .		
MISCELLANEOUS CURRENT . . . . .		
FAN . . . . .		

## FINANCIAL STATEMENT OF THE

	PARA.	PAGE.
Statements comparing the figures of the Estimates for the more important heads of Revenue and Expenditure with those of past years— <i>continued.</i>		
RAILWAY REVENUE ACCOUNT . . . . .	211	49
IRRIGATION . . . . .	213	50
BUILDINGS AND ROADS . . . . .	215	51
POSTAL SERVICES . . . . .	217	53
Capital Expenditure on Public Works not charged against Revenue—		
RAILWAY CONSTRUCTION . . . . .	219	54
IRRIGATION . . . . .	228	57
Provincial Finance . . . . .	230	58
—Ways and Means—		
HOME TREASURY . . . . .	243	61
INDIA . . . . .	256	67
—Summary . . . . .	265	71

### APPENDIX I.

#### ACCOUNTS AND ESTIMATES.

	PAGE.
A.—General Statement of the Revenue and Expenditure charged to Revenue, of the Government of India in India and in England . . . . .	76—77
B.—General Statement of the Receipts and Disbursements of the Government of India in India and in England . . . . .	78—79
C.—Statement of the Revenue of India in India and in England . . . . .	80—81
D.—Statement of the Expenditure charged to the Revenues of India in India and in England . . . . .	82—85
E.—Statement of Receipts and Disbursements of the Government of India in India and in England . . . . .	86—89
F.—Account of Provincial and Local Savings charged to Revenue and held at the disposal of Provincial Governments under their Provincial Settlements . . . . .	90
G.—Statement of Net Revenue and Expenditure—India and England . . . . .	91

### APPENDIX II.

The Honourable Major-General Sir Edmond Elles' Minute on the subject of Military Expenditure . . . . .	93
--	----

### APPENDIX III.

The Honourable Mr. A. T. Arundel's Minute dealing with Railway Extensions in India . . . . .	103
A.—Statement of Anticipated Capital Expenditure on Railways, 1902-1903 . . . . .	107
B.—List of new lines to be taken up as funds permit with the estimated yearly provision required to ensure an economical rate of progress when once started . . . . .	113
C.—Statement showing the Branch lines proposed or which are the subject of negotiations for construction under rebate terms . . . . .	114
D.—Memorandum on the construction of Railways . . . . .	115

### APPENDIX IV.

#### COMMERCIAL AND FINANCIAL STATISTICS.

I.—Miscellaneous . . . . .	122—123
II.—Guaranteed Railway Companies: Financial Results . . . . .	124
III.—Capital Expenditure on State Railways . . . . .	125—126
IV.—Capital Expenditure on Irrigation Works . . . . .	127
V.—Receipts and Working Expenses of Railways . . . . .	128—131
VI.—Receipts and Working Expenses of Irrigation Works . . . . .	132—134
VII.—Guaranteed and Subsidized Railways . . . . .	135—137