

The Hindu Education Fund,

BOMBAY.

(Incorporated under Act XXI of 1867.)

Third Progress Report (ending 30th June 1907).

1. The Hindu Education Fund was started in Bombay in June 1901 and was afterwards registered as a Charitable Society under Act XXI of 1867 on the 14th August 1902.

2. The object of the Fund is to help young and promising students wishing to go to Foreign countries for Indian Covenanted and other Service examinations or for the purpose of acquiring the highest kind of Technical and Scientific knowledge.

3. All who appreciate the importance of encouraging Scientific Education in India are earnestly requested to become the members of the Fund by paying Rs. 300 or more, either in a lump sum, or by instalments.

4. The Fund has now 158 members on its roll. Of these Mr. Bhikaji Vyankatesh Dravid of Yeotmal paid Rs. 10,000 and a sum of Rs. 8,950 was paid collectively by certain gentlemen of Kolhapur through Prof. V. G. Bijapurker. Of the remaining 156 members, 101 have fully paid up their subscriptions and 55 are still paying by instalments. These 156 members have subscribed as follows :—

1	...	...	...	...	Rs. 5,000.
1	...	...	...	...	Rs. 2,000.
1	...	...	...	...	Rs. 1,500.
4	...	...	...	...	Rs. 1,000 each.
19	...	...	...	...	Rs. 500 to 1,000 each.
130	...	...	...	...	Rs. 300 to 500 each.

5. The total sum thus subscribed by members amounts to Rs. 84,186-3-0 out of which Rs. 69,286-3-0 have been actually paid up while the balance of Rs. 14,900 will, it is hoped, be soon recovered from members paying in instalments.

6. Gentlemen can also materially help the Fund by paying sums less than Rs. 300 as donations and they will be classed as sympathisers.

7. The donations from sympathisers who have paid sums less than Rs. 300 amount to Rs. 853-11-0 only. The Trustees were not particular till now to invite such small donations, but as many persons of moderate means have expressed their desire to help the Fund in this way, the Trustees have now decided to accept such aid from persons willing to do so.

8. Thirty-five other gentlemen have promised to become members of the Fund and their subscriptions amount to Rs. 16,950.

9. The following statement of accounts will briefly show the present financial condition of the fund. The amount of Rs. 42,212-2-9 shown below as paid to scholars represents Loan scholarships given till now to eight students sent by the Trustees to England, Japan, America and other foreign countries; and under the terms of the agreements with them it is recoverable from them in a specified manner.

Receipts.	Disbursements.
Rs. 69,286-3-0 Subscriptions from members. „ 853-11-0 „ from sympathisers. „ 3,612-13-4 Interest on invested Funds including Income Tax refunded (Rs. 8-15-5). <hr style="width: 20%; margin-left: 0;"/> Rs. 73,752-11-4	Rs. 43,073-15-5 Total Expenditure. Amount paid to scholars Rs. 42,212- 2-9 Sundry expenditure Rs. 861-12-8 <u>Rs. 43,073-15-5</u> Rs. 29,086-2-8 Total Amount Invested. Deposited at $3\frac{1}{2}\%$ Rs. 10,000 Sum invested in G. P. Notes of the value of Rs. 18,800 Rs. 18,786-2-8 Estimated value of two shares of Penker & Co., transferred by a member to the Fund <u>Rs. 300-0-0</u> Rs. 29,086-2-8 Rs. 1,592-9-3 Cash in hand. <hr style="width: 20%; margin-left: 0;"/> Rs. 73,752-11-4

10. The accompanying table gives the names and other requisite information about the eight students, sent to Foreign countries with the help of the Fund. It will appear therefrom that in making the selection of the students and the subjects of study assigned to them, the Trustees have always aimed at making the scope of the Fund as wide as possible so as to render it useful to the whole community.

11. The Trustees are glad to mention that the first student sent by the Fund, Mr. S. B. Dhavle of the Rajaram College, Kolhapur, having successfully passed both the open competitive and the final examinations of the Indian Civil Service, has now been allotted to Bengal and is at present posted at Chapra. Another student sent by the Fund, Mr. M. V. Bhide B.A. (Bombay) of the Fergusson College, Poona, also passed the open competitive test of the I. C. S. Examination last year, and is expected to join the service in India about the end of this year. The Trustees are glad to mention that Mr. M. V. Bhide also appeared for the Mathematical Tripos of Cambridge this year, and has not only passed as a Wrangler but also secured the Foundation Scholarship of the St. John's College.

12. Mr. G. N. Potdar B. A. (Madras.) of the Nizam's College, Hyderabad has finished his course in Manufacturing Chemistry in the Imperial University, Tokyo, Japan, and is expected to return to India before the end of this year.

13. The Trustees propose to send two more students this year for Technical Education to foreign countries, one Graduate in Agriculture for

APPENDIX.

No.	Name.	Date of departure	Indian College where educated.	Present location.	Subject of study.	Remarks.
1	Mr. S. B. Dhavle ...	June 1901	Rajaram College Kolhapur.	...	...	Passed B. A. with Honours (Camb.) also I. C. S. and posted at Chapra, Bengal.
2	„ G. N. Pottlar, B. A. (Madras).	17th July 1903	Nizam's College Hyderabad (Deccan)	Science College, Imperial University Tokyo, Japan.	Manufacturing Chemistry.	...
3	„ D. B. Mandhale L. M. & S.	June 1904	Grant Medical College Bombay.	Liverpool.	I. M. S.	Passed L. R., C. P., L. R. C. S., D. P. H. & D. T. M.
4	„ P. M. Bapat, B. A. (Bom.) Sir Mangaldas Scholar.	August 1904	Deccan College, Poona.	Has ceased to be a student of the fund.		...
5	„ M. V. Bhide, B. A. (Bom.)	Sept. 1904	Fergusson College, Poona.	St. John's College, Cambridge.	I. C. S.	Passed the open Competitive examination held in August 1906 and passed the Mathematical Tripos (Camb.) as a Wrangler and obtained the Foundation Scholarship of St. John's College.
6	„ Y. G. Pandit...	February 1906	Victoria Technical Institute, Bombay.	New York.	Chemical and Electric Engineering.	Maintaining himself by working in factory.
7	„ P. P. Bhadkamkar ...	Feb 1906	Do.	Do.	Do.	Do.
8	„ S. M. Sane, B. A. B. Sc.	October 1906	Muir's Central College Allahabad.	Charlottenburg, Berlin	Applied Chemistry.	...

Sugar Manufacture, and one Graduate of the Victoria Technical Institute for Mechanical and Electrical Engineering.

14. Mr. Tribhuvandas M. Malvi, M. A. LL. B. Solicitor of the Bombay High Court, has set a noble example to his educated countrymen by giving a donation of Rs. 5,000 to found a Scholarship in his name. As the principal amount is utilized for the Scholarship, it can be re-awarded only at long intervals after the sum lent to one student is repaid.

15. Gentlemen can found a permanent Scholarship in their names by paying Rs. 30 to 40 thousand at least, so that the interest thereon may alone suffice to pay a decent Scholarship for Technical or Scientific education in foreign countries.

16. The Trustees of the Hindu Education Fund extremely regret to record the death of one of their colleagues, the late Rao Bahadur Raghunath Mahadev Kelkar of Baroda. Mr. Kelkar was one of the first originators of the idea of a Civil Service Fund in Baroda and his demise has deprived the Hindu Education Fund of an enthusiastic worker and valuable adviser. The loss of Mr. Kelkar however has been made up by the consent of Shet Murarji Goculdas Dewji of Bombay to act as a Trustee and Co-Treasurer of the Fund. The Board of Trustees expect to derive great benefit to the Fund from the sympathy and co-operation of a well-known Bhatia gentleman like him.

17. The Trustees in conclusion most heartily thank editors of newspapers and other gentlemen who have helped the cause by their sympathy and timely aid in various ways. The necessity of sending young students to Europe and America for higher Education such as can not be acquired in India, is being impressed more and more forcibly on the minds of the people, and the numerous applications made to the Hindu Education Fund for some kind of help to enable young men to go to foreign countries testify to the growing desire among the younger generation to visit foreign countries for education and travel. The Hindu Education Fund has always been ready to help as far as possible promising youths to undertake such travel; and the Trustees earnestly hope that the utility of the Fund in this respect will be enhanced by more generous contributions from educated and well-to-do Indians. The Trustees earnestly therefore appeal to all enlightened and patriotic gentlemen to help this movement to the best of their ability.

18. Contributions should be sent either to Dr. M. G. Deshmukh, Treasurer, or to Dr. G. B. Kher, Honorary Secretary, who will be glad to furnish any information that may be required.

BOMBAY, GIRGAUM.

20th August 1907.

M. G. DESHMUKH.
MURARJI GOCULDAS DEWJI.
G. K. GOKHALE.
B. N. BHAJEKAR.
M. R. BODAS.
D. B. CHITNIS.
G. B. KHER, (*Hon. Secretary.*)

Progress Report.

(Ending June 1907.)

The Hindu Education Fund.

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