

THE BOMBAY MONEY LENDERS ACT

By

Trumbaklal Kushalji Dave B. A., LL.B., Pleader

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CHANDRAKANT CHIMANLAL VORA

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**THE BOMBAY
MONEY LENDERS ACT**

(Bombay Act No. XXXI of 1947)

(With Rules and Forms thereunder)

With

Exhaustive Commentary by

TRAMBAKLAL KUSHALJI DAVE

B. A., LL. B. Pleader.

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Table of Contents.

	Page
Preface	1
Text of the Act with comment	3
Statement of objects and Reasons	3
Rules under the Act	42
Forms under the Act	46
Index	57

PREFACE

This Little volume hardly requires any introduction. However I am inclined to respect the practice prevalent amongst the writers and would like to say a few words.

Some of the other Provincial Governments of India have also passed similar acts governing the regulation and control of transactions of money-lending in their Provinces. I have read them very carefully but as it is not uncommon, though similarity in spirit does exist there are many sections which are not quite similar and hence it will only be wise to request the learned Advocate friends to refer to them for comparative study at a proper time, as the provisions of this Act are not *Pari Materia* with those of the other acts.

The acts governing money-lending in other provinces are enumerated herebelow :

- (1) Bengal Money-lenders' Act (VII of 1933) and (X of 1940).
- (2) Behar Money-lenders' Act (III of 1938).
- (3) Behar Money-lenders (Regulation of Transactions) Act (VII of 1939).
- (4) C. P. Money-lenders' Act (XIII of 1934).
C. P. Money-lenders' (Amendment of) Act (XXIV of 1937).
C. P. Money-lenders' (Amendment) Act (XVII of 1939).
- (5) Madras Money-lenders' Act (IV of 1939).
Orissa Money-lenders' Act (III of 1939).
Punjab Registration of Money-lenders' Act (III of 1938).

Wherever, convenient, I have tried to quote some useful rulings with a hope that a careful study will throw considerable light on the point.

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Table of Contents.

	Page
Preface	1
Text of the Act with comment	3
Statement of objects and Reasons	3
Rules under the Act	42
Forms under the Act	46
Index	57

INDEX

A

Accounts—	
—delivery of statement of, to the debtor	28
—debtor not bound to admit correctness of	30
—duty of money-lender to keep	26
Act—	
—extent & commencement of this	3
—governing money-lending in other Provinces	1
Agricultural Debtors—	
—abolishing arrest etc. in execution of decree against	39
Appeal—	
—from order of Registrar refusing licence (See also Rule 9, page 44.)	19
—from order of suspension or cancellation of licence	25
Applicability—	
—no, to transactions outside Bombay Province	21
—of Act to assignees	35
—of provision, from what day	3
—to transaction after the Act comes into force	15
Application—	
—fees for taking accounts by debtors (Rule 13)	45
—for cancellation of licence	23
—for licence	15, 17
(Also see Rule 4, p. 43 & Form 2, p. 47)	
—for licence to state endorsements of disqualifications	25
—of debtor to take accounts etc.	36
—form to take accounts etc. (Form 11)	55
Area—	
—for money-lending business	15
Assignees—	
—application of this Act to	35
Assignment—	
—notice and information to be given on (See also Forms 8, 9, 10, page 52, 53 & 54)	34

B

Bank—	
—applicability of Act to	11
—definition of	5
—scheduled, see "Scheduled Bank"	
—exempted from provisions of sec. 18 to 22 by Govt. Notification	31
Banking Company—	
—definition of	8
—limitation of activities of	10
Bar—	
—to persons during cancellation etc. of licence from doing business	26
Business—	
—of money-lending defined	5
— " " " " " meaning of	11
	C
Capital—	
—definition of	5
—stating total amount of, in the application for licence (See Rule 4 p. 43, Form 2 p. 47)	12
Cash-book	
—and ledger to be maintained by money-lender (See Rule 10 p. 44 and Forms 4, 5, 6 pages 50 & 51)	12
Cognisable offence—	
—for molestation	39
—meaning of	39
Company—	
—existing	11
—definition of	5, 11
—public	11
—private	11
—what is a	11
Compensation—	
—not in case of suspension etc.	26
Co-operative Society—	
—exempted from operation of the Act	11
—definition of	5

THE BOMBAY MONEY LENDERS ACT, 1946 59

Copies—	
—expenses for	28
—duty of money-lenders to furnish	26
Corporation—	
—offences by	39
Costs—	
—money-lender entitled to reasonable	12
—prohibition to charge expenses other than	33
Cultivate personally—	
—definition of	40
—no arrest etc. of debtor who	39
	D
Dam Dupat—	
—rule of	32
Debt—	
—distinguished from Loan	22
Debtor—	
—may deposit money in Court	37
—no arrest of Agricultural	39
—not bound to accept correctness of accounts furnished by lender	30
Deposit—	
—of money due in Court by debtor	37
	E
Endorsement of Disqualification—	
—on licence	25
—no fresh application without stating	26
Extent—	
—of the Act	3
	F
Form—	
—of register of money-lenders No. 1	46
—of application for licence No. 2	47
—of licence No. 3	49
—of cash-book No. 4	50
—of ledger account No. 5	50

60 THE BOMBAY MONEY LENDERS ACT, 1946

—statement of conditions of loan	No. 6	51
—annual statement of accounts	No. 7	51
—notice on assignment	No. 8	52
—statement of information to assignee	No. 9	53
—notice to debtor of assignment	No. 10	54
—application for taking accounts	No. 11	55

G

Government—

(See Notifications)

Grant—

—of licence	18
—of licence to those directed under Sec 10.	22

I

Inquiry—

—for granting licence.

(See Rule 5 page 44)

Instalments—

—Court may direct payment by	32
------------------------------	----

Interest—

—amount of, to be shown in forms	12, 50&51
—Court may disallow	31
—Court may in certain cases limit	31
—fixing of maximum rates of	12, 33
—definition of	5
—limitation on rates of	33
—rate of, on secured debts	33
—rate of, on unsecured debts	33

Insurance Company—

—whether Act applies to	11
-------------------------	----

L

Language—

—recognised, definition of	7
----------------------------	---

Ledger—

—to be maintained by creditor	12
-------------------------------	----

Licence—

—application for	15
------------------	----

THE BOMBAY MONEY LENDERS ACT, 1946 61

—application for cancellation of	23
—cancellation or suspension of	24
—definition of	6
—fees for	6, 18
(See Rule 7 at page 44 also)	
—form of, (Form No. 3)	49
—form of application for, Form No. 2	47
—grant of	18
—manner of issue of, Rule 7,	44
—no business of money-lending without	15
—procedure for	17
(Also see Rule 4 page 43 and Form No. 2 at page 47)	
—refusal to issue	18
—Registrar must state reasons for refusal to issue	19
(See Rule 8 as page 44 also)	
—term of	20
Loan—	
—definition of	6, 13
—procedure of court in suit regarding	30
—solitary or occasional instance of advancing, with interest whether amounts to money-lending	12
—without interest	13
M	
Molestation—	
—penalty for	38
—what is	38
Money-lender—	
—definition	6
—delivery of statement of accounts by, to the debtor	28
—duty of, to keep accounts etc.	26
—extent of business by	15
—not to charge expenses from debtor	33
—register of	15
—stay of suits by	20
Money-lending—	
—business of, defined	5
—business of, meaning of	11

N

Negotiable instrument—	
—defined	13
Notification—	
—fixing maximum rate of interest	33
—for exempting a bank etc. from the provisions of Sec. 18 to 21	31

O

Officer—	
—under the Act a public servant	40

P

Penalty—	
—for any contravention of Act not provided specifically	39
—for molestation	38
—for non-production of licence for endorsement of disqualifications	25
—for suits without licence	20
—for wrong entry in bond etc.	38

Principal—	
—definition	7

Procedure—	
—for appeal against refusal to grant licence (See Rule 9)	44
—for application of licence	15
(Also see Rule 4 page 43)	
—for summary inquiry (Rule 5)	44
—of court in suits regarding loans	30

R

Receipt—	
—of payment must be given	27
—of articles as pawn etc. must be given	27
Register—	
—asst. registrar to maintain	15
—definition of	7
—form of. (Form No 1)	46

THE BOMBAY MONEY LENDERS ACT, 1946	63
(Rule 3)	43
Registrar—	
—appointment of, etc.	15
—asst., to maintain register of money-lenders	15
—to have powers of Civil Court	23
Re-opening	
—of transactions	35
Rules—	
—general provision for	40
—title of rules framed	43
—definitions unnder	43
—for application for licence	43
—for procedure for summary inquiry	44
—for manner of payment of licence fees	44
—for appeal against order of refusal	44
—for annual statement of accounts	45
—for notice & information of assignment	45
S	
Saving—	
—of provisions of B. A. D. R. Act (Bombay XXVIII of 1939)	40
Scheduled Bank—	
—exempted from operation of this Act	11
—definition of	7
—list of	13
Statement—	
—form of annual, (Form 7)	51
—of annual accounts	12, 28
(See Rule 11, page 45)	
—of information to be supplied to assignee	13, 34
—of Objects & Reasons	3
—of terms etc. to be given to debtor	27
Stay—	
—of suits by money-lenders without licence	20
Suit—	
—procedure of Court in, regarding loans.	50

64 THE BOMBAY MONEY LENDERS ACT, 1946

—stay of, by holders of licence	20
—to which the Act applies, definition	7

T

Trader—

—advances to, exempted from the definition of 'loan' except for sections 23 & 25	6, 13
—definition	7

U

Unincorporated body—

—application for licence by	16
—exempted from provisions of sections 18 to 24 by government notification	31
—included in definition of money lender	11
—offence by	39

W

Wrong entry—

—in bond etc.	38
---------------	----



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