

1924

REPORT  
OF THE  
TERRITORIAL  
BANKING  
DEPARTMENT

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1923-1924

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JUNEAU, ALASKA

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1923-1924

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JUNEAU, ALASKA

**TO THE GOVERNOR**

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**OFFICE OF THE TERRITORIAL BANKING BOARD**

Juneau, Alaska,  
March 16, 1925.

Honorable Scott C. Bone,  
Governor of Alaska.

Sir:—

Submitted herewith, for your consideration and transmissal to the Territorial Legislature of 1925, is report of the Banking Department of the Territory, for the biennial period beginning January 1st, 1923, and ending December 31st, 1924.

Very respectfully,

**W. G. SMITH,**  
Secretary of the Territorial  
Banking Board of Alaska.

# REPORT OF THE TERRITORIAL BANKING DEPARTMENT

TO THE LEGISLATURE OF 1925

OFFICE OF THE TERRITORIAL BANKING BOARD

Juneau, Alaska,

March 16, 1925.

To the Honorable Members of the Legislature of the Territory of  
Alaska:

Gentlemen:

Report from the Territorial Banking Board is not required under banking laws of the Territory, but following precedents of reports to previous legislative assemblies, herewith submitted is report of the banking department for biennial period ended December 31st, 1924.

Statements showing condition of each bank under supervision of the Banking Board, as of close of business December 31, 1924, are appended. Also appended is a statement showing condition in aggregate of all territorial banks on such date, in comparison with similar statement as of close of business December 30, 1922, this last mentioned statement having been used for comparative purposes with that of two years before in last previous report of the Banking Board. Further appended are statements showing condition of the four national banks of the Territory, at close of business December 31, 1924, also a combined statement of territorial and national banks, this showing total bank resources and liabilities of the Territory at close of the year 1924. From the comparative statement, it will be seen that some little banking growth has been experienced during the biennium. Loans and discounts show an approximate increase of \$300,000.00. Bonds and warrants show an increase of approximately \$425,000.00. Aggregate capital shows an increase of \$25,000.00. Deposits of all kinds combined show an increase of approximately \$1,000,000.00. Rediscounts and bills payable have entirely disappeared, a quite favorable indication. The increases and decreases shown in other accounts than those here referred to are of little moment, being merely incidental to the business.

During the biennium "Calls" for reports of condition and published statements of the same, as required by law, were issued on dates of March 23rd, June 29th, November 11th, December 31st, 1923; April 7th, June 30th, October 20th, December 31st, 1924. All banks under supervision of the Banking Board were examined once in each year of the biennium, the banks examined and respective examiners being as follows: B. M. Behrends Bank, Juneau, First Territorial Bank of Alaska, Douglas, Bank of Petersburg, Wrangell branch of the Bank of Alaska, Miners and Merchants Bank, Ketchikan, Salmon River Banking Company, Hyder, N. F. Gilkey, 1923 and 1924. First Bank of Valdez, First Bank of Cordova, Cordova branch of the Bank of Alaska, Nathanael Green, 1923, William L. Fursman, 1924. Bank of Seward, Bank of Anchorage, Anchorage branch Bank of Alaska, B. H. Barndollar, 1923, Brice H. Howard, 1924. Miners and Merchants Bank, Iditarod, Walter S. Wood, 1923 and 1924. Miners and Merchants Bank, Nome, O. S. Weaver, 1923 and 1924. Bank of Alaska, Skagway, Head Office, Board Secretary, 1923 and 1924.

From a banking point of view, the biennium covered by this report has been very uneventful. No new territorial banks have been organized. One has retired, the First Territorial Bank of Douglas, having gone into voluntary liquidation at close of the year 1923. From fifteen banks under Board supervision at beginning of the biennium, the number has been reduced to fourteen. One new national bank was organized, the First National Bank, Ketchikan, there now being four banks of this kind in the Territory.

Reports of the Banking Board to the several legislatures have usually contained some recommendations for changes in or amendments to existing banking laws. Recommendations made to the 1921 and 1923 legislatures were acted upon. Banking Laws of Alaska are more liberal in many respects than are those of most of the states, but are not believed to be too much so in view of business conditions peculiar to the Territory. No weaknesses in existing laws having developed during the biennium, no recommendations for changes or amendments are being submitted to the 1925 Legislature.

The foregoing report and its appended statements are respectfully submitted.

THE TERRITORIAL BANKING BOARD,

By W. G. SMITH.

Secretary.

Statements showing the condition of the banks of Alaska, under supervision of the Territorial Banking Board, at the close of business December 31, 1924.

**THE B. M. BEHREND'S BANK, JUNEAU**

President, B. M. Behrends; Vice-Presidents, J. R. Willis and J. F. Mullen; Cashier, Guy McNaughton; Directors, B. M. Behrends, J. R. Willis, J. F. Mullen, Guy McNaughton.

RESOURCES		LIABILITIES	
Loans and discounts .....	\$ 509,795.62	Capital stock paid in .....	\$ 100,000.00
Overdrafts .....	.00	Surplus fund .....	50,000.00
Bonds and Warrants .....	983,035.04	Undivided profits less expenses paid .....	14,822.71
Stocks and other securities .....	.00	Dividends unpaid .....	.00
Banking House, furniture and fixtures....	60,554.42	Due to banks .....	34,713.27
Other real estate owned .....	39,281.16	Demand deposits .....	672,056.07
Due from banks .....	261,859.95	Time and savings deposits .....	1,095,505.01
Checks on other banks and cash items....	11,013.22	Cashier's and certified checks .....	1,834.20
Cash in bank .....	103,245.05		
Gold bullion on hand .....	146.80		
<b>Total .....</b>	<b>\$1,968,931.26</b>	<b>Total .....</b>	<b>\$1,968,931.26</b>

**MINERS & MERCHANTS BANK, KETCHIKAN**

President, J. R. Heckman; Vice-President, M. J. Heneghan; Cashier, W. A. Bates; Directors, J. R. Heckman, M. J. Heneghan, John R. Beegle, P. J. Gilmore, W. A. Bates.

RESOURCES		LIABILITIES	
Loans and Discounts .....	\$ 721,162.67	Capital stock paid in .....	\$ 75,000.00
Overdrafts .....	.00	Surplus fund .....	25,000.00
Bonds and warrants .....	362,388.97	Undivided profits less expenses paid .....	33,551.38
Stocks and other securities .....	64,647.78	Dividends unpaid .....	.00
Banking House, furniture and fixtures....	19,390.00	Due to banks .....	.00
Other real estate owned .....	20,404.48	Demand deposits .....	840,527.46
Due from banks .....	103,717.93	Time and savings deposits .....	523,609.22
Checks on other banks and cash items....	3,576.99	Cashier's and certified checks .....	38,060.74
Cash in bank .....	242,788.75	Other liabilities .....	2,328.77
<b>Total .....</b>	<b>\$1,538,077.57</b>	<b>Total .....</b>	<b>\$1,538,077.57</b>

### MINERS & MERCHANTS BANK, NOME

President, John J. Hamlyn; Vice-President, H. R. Edwards; Cashier, G. R. Jackson; Directors, John J. Hamlyn,  
H. R. Edwards, G. R. Jackson, F. Bockman, M. L. Summers.

RESOURCES	LIABILITIES
Loans and discounts .....\$ 384,809.60	Capital Stock paid in .....\$ 100,000.00
Overdrafts ..... 3,960.66	Surplus fund ..... 25,000.00
Bonds and warrants ..... 101,050.00	Undivided profits less expenses paid ..... 13,936.54
Stocks and other securities ..... .00	Dividends unpaid ..... .00
Banking House, furniture and fixtures... 4,100.00	Due to banks ..... .00
Other real estate owned ..... .00	Demand deposits ..... 425,962.40
Due from banks ..... 171,251.29	Time deposits ..... 215,337.17
Checks on other banks and cash items... 5,962.56	
Cash in bank ..... 109,102.00	
<b>Total .....\$ 780,236.11</b>	<b>Total .....\$ 780,236.11</b>

### MINERS & MERCHANTS BANK, IDITAROD

President, Harry Donnelley; Vice-President, H. P. Sheppard; Cashier, Lee T. Pence; Directors, Harry Donnelley, H. P. Sheppard, M. S. Donnelley.

RESOURCES	LIABILITIES
Loans and discounts .....\$ 22,392.57	Capital stock paid in .....\$ 25,000.00
Overdrafts ..... 231.71	Surplus fund ..... 7,500.00
Bonds and warrants ..... 40,182.45	Undivided profits less expenses paid ..... 2,169.10
Stocks and other securities ..... .00	Dividends unpaid ..... .00
Banking House, furniture and fixtures... 2,400.00	Due to banks ..... .00
Other real estate owned ..... .00	Demand Deposits ..... 74,418.07
Due from banks ..... 17,010.83	
Cash in bank ..... 26,869.61	
<b>Total .....\$ 109,087.17</b>	<b>Total .....\$ 109,087.17</b>

**SALMON RIVER BANKING CO., HYDER**

President, J. A. Hall; Vice-President, Daniel Lindeborg; Cashier, E. D. Haddon; Directors, J. A. Hall, Daniel Lindeborg, Irene Hall Haddon.

RESOURCES		LIABILITIES	
Loans and discounts .....	\$ 69,611.30	Capital stock paid in .....	\$ 15,000.00
Overdrafts .....	2,138.71	Surplus fund .....	6,000.00
Bonds and warrants .....	560.00	Undivided profits less expenses paid.....	1,230.66
Stocks and other securities .....	.00	Dividends unpaid .....	1,200.00
Banking House, furniture and fixtures....	6,949.23	Due to banks .....	.00
Other real estate owned .....	.00	Demand deposits .....	76,156.13
Due from banks .....	22,238.03	Time deposits .....	10,267.60
Checks on other banks and cash items.....	41.50	Cashier's and certified checks .....	18.18
Cash in bank .....	8,333.80		
<b>Total .....</b>	<b>\$ 109,872.57</b>	<b>Total .....</b>	<b>\$ 109,872.57</b>

**FIRST BANK OF VALDEZ**

President and Cashier, J. W. Gilson; Vice-President, A. J. Dimond; Directors, J. W. Gilson, A. J. Dimond, John H. Biggs, E. E. Ritchie, A. M. Dieringer.

RESOURCES		LIABILITIES	
Loans and discounts .....	\$ 68,976.53	Capital stock paid in .....	\$ 25,000.00
Overdrafts .....	919.62	Surplus fund .....	6,600.00
Bonds and warrants .....	79,922.88	Undivided profits less expenses paid.....	3,682.37
Stocks and other securities .....	.00	Dividends unpaid .....	1,250.00
Banking House, furniture and fixtures....	1,800.00	Due to banks .....	.00
Other real estate owned .....	.00	Demand deposits .....	156,391.95
Due from banks .....	39,276.84	Time deposits .....	12,518.96
Checks on other banks and cash items....	913.32	Cashier's and certified checks .....	60.66
Cash in bank .....	13,590.20		
Gold bullion on hand .....	104.55		
<b>Total .....</b>	<b>\$ 205,503.94</b>	<b>Total .....</b>	<b>\$ 205,503.94</b>



### FIRST BANK OF CORDOVA

President, M. Blum; Vice-President and Cashier, John Muller; Directors, M. Blum, John Muller, George C. Hazelet, A. E. Lathrop, J. L. Galen.

RESOURCES		LIABILITIES	
Loans and discounts .....	\$ 422,294.20	Capital stock paid in .....	\$ 100,000.00
Overdrafts .....	474.14	Surplus fund .....	2,500.00
Bonds and warrants .....	323,905.20	Undivided profits less expenses paid.....	2,817.54
Stocks and other securities .....	.00	Dividends unpaid .....	5,000.00
Banking House, furniture and fixtures....	19,500.00	Due to banks .....	91.19
Other real estate owned .....	.00	Demand deposits .....	563,862.71
Due from banks .....	161,610.34	Time deposits .....	315,461.30
Checks on other banks and cash items....	5,572.78	Cashier's and certified checks .....	5,171.32
Cash in bank .....	63,670.20	Other liabilities .....	3,000.00
Gold bullion on hand .....	877.20		
<b>Total .....</b>	<b>\$ 997,904.06</b>	<b>Total .....</b>	<b>\$ 997,904.06</b>

### BANK OF PETERSBURG

President, Knud Stenslid; Vice-President, Chas. Norberg; Cashier, T. S. Elsemore; Directors, K. L. Steberg, Chas. Norberg, T. S. Elsemore, Ed. Locken, Knud Stenslid.

RESOURCES		LIABILITIES	
Loans and discounts .....	\$ 162,282.17	Capital stock paid in .....	\$ 25,000.00
Overdrafts .....	42.03	Surplus fund .....	5,500.00
Bonds and warrants .....	93,650.00	Undivided profits less expenses paid.....	1,741.50
Stocks and other securities .....	10,675.00	Dividends unpaid .....	.00
Banking House, furniture and fixtures....	5,250.00	Due to banks .....	.00
Other real estate owned .....	.00	Demand deposits .....	191,394.82
Due from banks .....	57,062.01	Time deposits .....	138,079.84
Checks on other banks and cash items....	177.25	Cashier's and certified checks .....	3.00
Cash in bank .....	32,580.70		
<b>Total .....</b>	<b>\$ 361,719.16</b>	<b>Total .....</b>	<b>\$ 361,719.16</b>

**BANK OF ANCHORAGE**

President, Chas. E. Brown; Vice-President, H. S. Balderston; Cashier, E. R. Tarwater; Directors, Chas. E. Brown, H. S. Balderston, A. E. Lathrop, E. R. Tarwater, A. H. L. Meyer.

RESOURCES		LIABILITIES	
Loans and discounts .....	\$ 149,178.89	Capital stock paid in .....	\$ 25,000.00
Overdrafts .....	127.33	Surplus fund .....	.00
Bonds and warrants .....	15,149.00	Undivided profits less expenses paid.....	2,659.90
Stocks and other securities .....	.00	Dividends unpaid .....	.00
Banking House, furniture and fixtures....	3,633.93	Due to banks .....	11,284.34
Other real estate owned .....	22,320.40	Demand deposits .....	200,391.44
Due from banks .....	40,420.06	Time deposits .....	61,499.56
Checks on other banks and cash items....	3,379.23	Cashier's and certified checks .....	3,929.71
Cash in bank .....	54,833.23		
Gold bullion on hand .....	15,722.88		
<b>Total .....</b>	<b>\$ 304,764.95</b>	<b>Total .....</b>	<b>\$ 304,764.95</b>

**BANK OF SEWARD**

President, Chas. E. Brown; Vice-President, H. S. Balderston; Cashier, Chas. C. Hinde; Directors, Chas. E. Brown, H. S. Balderston, Maurice D. Leehey, Ray C. Larson, Chas. C. Hinde.

RESOURCES		LIABILITIES	
Loans and discounts .....	\$ 190,193.90	Capital stock paid in .....	\$ 25,000.00
Overdrafts .....	672.43	Surplus fund .....	10,000.00
Bonds and warrants .....	50,000.00	Undivided profits less expenses paid.....	10,983.48
Stocks and other securities .....	3,463.34	Dividends unpaid .....	.00
Banking House, furniture and fixtures....	15,400.00	Due to banks .....	.00
Other real estate owned .....	2,003.00	Demand deposits .....	234,999.87
Due from banks .....	49,542.83	Time deposits .....	62,056.11
Checks on other banks and cash items....	6,412.66		
Cash in bank .....	25,351.30		
<b>Total .....</b>	<b>\$ 343,039.46</b>	<b>Total .....</b>	<b>\$ 343,039.46</b>

### BANK OF ALASKA, SKAGWAY

President, E. A. Rasmuson; Assistant Cashier, J. R. McMillan; Directors, Henry D. Walbridge, Chairman of Board, E. A. Rasmuson, Zoheth S. Freeman, W. H. Benton, Chas. A. Benson, W. A. Pries, W. G. Strench.

RESOURCES		LIABILITIES	
Loans and discounts .....	\$ 119,436.46	Capital stock paid in .....	\$ 140,000.00
Overdrafts .....	.00	Surplus fund .....	15,000.00
Bonds and warrants .....	8,950.00	Undivided profits less expenses paid .....	9,467.20
Stocks and securities .....	.00	Dividends unpaid .....	.00
Banking House, furniture and fixtures....	44,512.25	Due to branches .....	6,014.66
Other real estate owned .....	15,000.00	Demand deposits .....	74,719.43
Due from banks .....	36,038.87	Time and savings deposits .....	59,950.86
Checks on other banks and cash items....	.00	Cashier's and certified checks .....	920.77
Cash in bank .....	8,333.54	Other liabilities .....	1,198.20
Capital apportioned to branches .....	75,000.00		
<b>Total .....</b>	<b>\$ 307,271.12</b>	<b>Total .....</b>	<b>\$ 307,271.12</b>

### BANK OF ALASKA, WRANGELL BRANCH

Manager, A. E. Gurr.

RESOURCES		LIABILITIES	
Loans and discounts .....	\$ 113,783.15	Capital assigned from Head Office .....	\$ 25,000.00
Overdrafts .....	12.20	Undivided profits less expenses paid.....	6,021.48
Bonds and warrants .....	43,567.80	Dividends unpaid .....	.00
Stocks and other securities .....	100.00	Due to banks .....	.00
Banking House, furniture and fixtures....	9,021.12	Demand deposits .....	121,349.53
Other real estate owned .....	10,000.00	Savings deposits .....	84,965.83
Due from banks .....	36,424.75	Cashier's and certified checks .....	1,678.85
Due from Head Office and other branches	3,407.26	Other liabilities .....	783.38
Checks on other banks and cash items....	754.45		
Cash in bank .....	22,723.34		
<b>Total .....</b>	<b>\$ 239,799.07</b>	<b>Total .....</b>	<b>\$ 239,799.07</b>

**BANK OF ALASKA, ANCHORAGE BRANCH**

Manager, George F. Mumford.

RESOURCES		LIABILITIES	
Loans and discounts, .....	\$ 217,920.82	Capital assigned from Head Office.....	\$ 25,000.00
Overdrafts .....	.00	Undivided profits less expenses paid...	23,462.23
Bonds and warrants .....	34,460.12	Dividends unpaid .....	.00
Stocks and other securities .....	459.29	Due to banks .....	.00
Banking house, furniture and fixtures...	9,322.82	Demand deposits .....	173,077.05
Other real estate owned .....	15,000.00	Time and savings deposits .....	172,461.65
Due from banks .....	71,406.59	Cashier's and certified chckes .....	17,347.75
Due from Head Office .....	2,967.32	Other liabilities .....	717.56
Checks on other banks and cash items...	2,178.73		
Cash in bank .....	58,350.55		
<b>Total .....</b>	<b>\$ 412,066.24</b>	<b>Total .....</b>	<b>\$ 412,066.24</b>

**BANK OF ALASKA, CORDOVA BRANCH**

Manager, Thomas S. Scott.

RESOURCES		LIABILITIES	
Loans and discounts .....	\$ 167,380.13	Capital assigned from Head Office.....	\$ 25,000.00
Overdrafts .....	.00	Undivided profits less expenses paid.....	10,541.87
Bonds and warrants .....	55,740.61	Dividends unpaid .....	.00
Stocks and other securities .....	511.88	Due to banks .....	.00
Banking House, furniture and fixtures...	20,000.00	Demand deposits .....	153,120.00
Other real estate owned .....	28,500.00	Savings deposits .....	176,722.71
Due from banks .....	61,949.25	Cashier's and certified checks .....	421.77
Due from Head Office .....	2,375.45	Other liabilities .....	558.90
Checks on other banks and cash items...	4,868.23		
Cash in bank .....	25,039.70		
<b>Total .....</b>	<b>\$ 366,365.25</b>	<b>Total .....</b>	<b>\$ 366,365.25</b>

Statement showing condition in aggregate of Territorial Banks in Alaska at close of business, December 31, 1924, in comparison with that of December 30, 1922.

RESOURCES	Number of Banks		Decrease	Increase.
	—15—	—14—		
	Dec. 30, 1922	Dec. 31, 1924		
Loans and discounts .....	\$3,027,732.60	\$3,319,218.01	\$ .....	\$ 291,485.41
Overdrafts .....	16,840.63	8,678.83	8,261.80	.....
Bonds and warrants .....	1,766,133.19	2,192,662.07	.....	426,428.83
Stocks and other securities .....	85,160.87	79,857.29	5,303.58	.....
Banking House, furniture and fixtures....	231,481.84	221,833.77	9,648.07	.....
Other real estate owned .....	164,991.25	152,509.04	12,482.21	.....
Due from banks .....	1,161,347.36	1,138,559.60	22,787.76	.....
Checks and cash items .....	32,117.77	44,850.92	.....	12,733.15
Cash in banks .....	589,457.35	794,816.97	.....	205,359.62
Gold dust and bullion .....	23,652.54	16,851.43	6,801.11	.....
Expenses paid .....	33,182.18	57,131.58	.....	18,949.40
Items other than above .....	.00	.00	.....	.....
<b>Totals .....</b>	<b>\$7,137,097.58</b>	<b>\$8,026,769.51</b>	<b>\$ 65,284.53</b>	<b>\$ 954,956.46</b>
<b>LIABILITIES</b>				
Capital stock paid in .....	\$ 630,000.00	\$ 655,000.00	\$ .....	\$ 25,000.00
Surplus fund .....	198,078.45	153,100.00	44,978.45	.....
Undivided profits .....	173,485.33	194,219.54	.....	20,734.21
Dividends unpaid .....	10,750.00	7,450.00	3,300.00	.....
Due to banks .....	163,325.00	52,103.46	111,221.54	.....
Deposits subject to check .....	3,562,434.20	3,864,514.80	.....	302,080.60
Demand certificates .....	114,427.09	93,912.13	20,514.96	.....
Time certificates .....	198,560.77	333,152.81	.....	134,592.04
Savings deposits .....	2,010,868.33	2,595,283.01	.....	584,414.68
Cashier's and certified checks .....	53,929.24	69,446.95	.....	15,517.71
Other liabilities .....	11,239.17	8,586.81	2,652.36	.....
Notes and bills rediscounted .....	10,000.00	.00	10,000.00	.....
<b>Totals .....</b>	<b>\$7,137,097.58</b>	<b>\$8,026,769.51</b>	<b>\$ 192,667.31</b>	<b>\$1,082,339.24</b>

**STATEMENTS**

Showing the condition of the National Banks of Alaska, at the close of business, December 31, 1924.

**FIRST NATIONAL BANK, JUNEAU**

President, John Reck; Vice-President, P. R. Bradley; Cashier, Harold Post; Asst. Cashiers, R. H. Stevens,  
N. O. Hardy.

RESOURCES		LIABILITIES	
Loans and Discounts .....	\$ 634,832.98	Capital stock paid in .....	\$ 50,000.00
Overdrafts .....	.00	Surplus fund .....	50,000.00
Bonds and warrants .....	251,752.04	Undivided profits less expenses paid .....	16,537.93
Stocks and other securities .....	.00	Dividends unpaid .....	775.00
Banking House, furniture and fixtures....	17,923.93	Due to banks .....	739.68
Other real estate owned .....	8,483.35	Demand deposits .....	567,159.74
Checks on other banks and cash items....	5,742.39	Time and savings deposits .....	502,861.10
Cash and due from banks .....	281,938.93	Cashier's and certified checks .....	2,890.58
Other resources .....	2,790.41	Circulation .....	12,500.00
<b>Total .....</b>	<b>\$1,203,464.03</b>	<b>Total .....</b>	<b>\$1,203,464.03</b>

**FIRST NATIONAL BANK, FAIRBANKS**

President, George Hutchinson; Vice-President, Luther Hess; Cashier, E. H. Stroecker. R. C. Wood, Manager.

RESOURCES		LIABILITIES	
Loans and Discounts .....	\$ 256,445.69	Capital stock paid in .....	\$ 50,000.00
Overdrafts .....	599.56	Surplus fund .....	50,000.00
Bonds and warrants .....	437,955.97	Undivided profits less expenses paid .....	5,473.86
Stocks and other securities .....	.00	Dividends unpaid .....	.00
Banking House, furniture and fixtures....	28,639.16	Due to banks .....	1,763.84
Other real estate owned .....	1,947.40	Demand deposits .....	961,210.30
Checks on other banks and cash items....	3,169.99	Time and savings deposits .....	41,478.62
Cash and due from banks .....	428,782.24	Cashier's and certified checks .....	7,997.36
Other resources .....	5,683.97	Circulation .....	43,800.00
<b>Total .....</b>	<b>\$1,163,223.98</b>	Other liabilities .....	1,500.00
<b>Total .....</b>	<b>\$1,163,223.98</b>	<b>Total .....</b>	<b>\$1,163,223.98</b>

### FIRST NATIONAL BANK, ANCHORAGE

President, J. B. Beeson; Vice-President, F. L. Knight; Cashier, Winfield Ervin.

RESOURCES	LIABILITIES
Loans and discounts .....	Capital stock paid in .....
Overdrafts .....	Surplus fund .....
Bonds and warrants .....	Undivided profits less expenses paid.....
Stocks and other securities .....	Dividends unpaid .....
Banking House, furniture and fixtures....	Due to banks .....
Other real estate owned .....	Demand deposits .....
Checks on other banks and cash items....	Time and savings deposits .....
Cash and due from banks .....	Cashier's and certified checks .....
Other resources .....	Circulation .....
	Other liabilities .....
Total .....	Total .....

### FIRST NATIONAL BANK, KETCHIKAN

President, E. A. Rasmuson; Cashier, W. A. Pries.

RESOURCES	LIABILITIES
Loans and discounts .....	Capital stock paid in .....
Overdrafts .....	Surplus fund .....
Bonds and warrants .....	Undivided profits less expenses paid.....
Stocks and other securities .....	Dividends unpaid .....
Banking House, furniture and fixtures....	Due to banks .....
Other real estate owned .....	Demand deposits .....
Checks on other banks and cash items....	Time and savings deposits .....
Cash and due from banks .....	Cashier's and certified checks .....
Other resources .....	Circulation .....
	Other liabilities .....
Total .....	Total .....

OFFICE OF TERRITORIAL BANKING BOARD

Juneau, Alaska.

Statement showing condition in aggregate of Territorial and National Banks in Alaska, at close of business December 31, 1924.

Number of Banks RESOURCES	-14-		Total
	Territorial	National	
Loans and Discounts .....	\$3,319,218.01	\$1,131,696.09	\$ 4,450,914.10
Overdrafts .....	8,578.83	606.30	9,185.13
Bonds and warrants .....	2,192,562.07	1,124,695.14	3,327,257.21
Stocks and other securities .....	79,857.29	562.50	80,419.79
Banking House, furniture and fixtures....	221,833.77	73,620.33	295,454.10
Other real estate owned .....	152,509.04	10,430.75	162,939.79
Checks and cash items .....	44,850.92	12,591.41	57,442.33
Cash and due from banks .....	1,933,376.57	934,364.05	2,867,740.62
Gold dust and bullion .....	16,851.43	.....	16,851.43
Expenses paid .....	57,131.58	.....	57,131.58
Other resources .....	.....	8,474.38	8,474.38
<b>Totals .....</b>	<b>\$8,026,769.51</b>	<b>\$3,307,040.95</b>	<b>\$11,333,810.46</b>
<b>LIABILITIES</b>			
Capital stock paid in .....	\$ 655,000.00	\$ 200,000.00	\$ 855,000.00
Surplus .....	153,100.00	120,000.00	273,100.00
Undivided profits .....	194,219.54	22,262.58	216,482.12
Dividends unpaid .....	7,450.00	825.00	8,275.00
Due to banks .....	52,103.46	20,821.02	72,924.48
Deposits subject to check .....	3,864,514.80	2,031,832.75	5,896,347.55
Demand certificates .....	93,912.13	36,350.88	130,263.01
Time certificates, and savings deposits....	2,928,435.82	802,066.94	3,730,502.76
Cashier's and certified checks .....	69,446.95	14,120.31	83,567.26
Other liabilities .....	8,586.81	2,461.47	11,048.28
Circulation .....	.....	56,300.00	56,300.00
<b>Totals .....</b>	<b>\$8,026,769.51</b>	<b>\$3,307,040.95</b>	<b>\$11,333,810.46</b>