

Planning

Economic Transition

from

War to Peace in India

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By

V. K. R. V. Rao, Ph. D. (Cantab)

Here in this book the eminent economist V. K. R. V. Rao, M. A. Ph. D. (Cantab). University Professor of Economics, Delhi & of Food Department, Government of India, discusses the various problems of Economic transition from—War-time Economy to Peace-time Economy—in India, with his usual thoroughness. After enunciating the general principles by which the transitional Economy should be guided, he deals with the problems like Demobilisation, Re-employment, control measures, & consumer's interests, Public Expenditure & Tax Relief. The book has more than a pure academic interest; it abounds with thoroughgoing details & practical suggestions and displays a sense of responsibility. And hence its importance today is more than usual.

Price Rs. 1/8.

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PLANNING
ECONOMIC TRANSITION
from
WAR TO PEACE IN INDIA

(An Essay on the Economics of Transition)

BY

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Vora & Co., Publishers Ltd.

3, Hound Building, Bombay, 2.

Price, one Rupee & eight annas

Other works by the same Author

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An Essay on India's National Income, 1925-1929,

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S. Chand & Co., 1944.

The Post-War Rupee.

Oxford University Press, 1945.

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Dedicated

to

Pramila, my wife.

without whose constant regard for
the maintenance of my academic
personality this book could
not have been written.

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Preface

The following pages were originally contributed as articles to the "Commerce" of Bombay and "The Eastern Economist" of Delhi. They have been written mostly during the late hours of the night or the early hours of the morning, after a hard day's work in the uninspiring rooms of the Imperial Secretariat; the writer is therefore acutely conscious of imperfection of language and arrangement in the expression of his ideas, but he has been impelled to do so out of a sense of the urgency and public importance of the problems involved in the transition from War to Peace in India. He will be satisfied if the re-publication of these articles in book form helps to stimulate more public interest and discussion of these problems than has hitherto been the case in India. His thanks are due to the Editors of "Commerce" and "The Eastern Economist" for permission to reprint the articles contributed to their columns.

The arrangement of the book is as under. The first chapter states the problems of the transition. The second deals with principles of Planning in the Transition Period. The third, fourth, fifth and sixth chapters discuss the questions of demobilisation and re-employment, expenditure income and prices, controls,

and disposals and taxation respectively. The seventh chapter contains an account of how economic policy during the Transition Period can be used to facilitate the inauguration of an era of planned economy in post-war India. The final chapter is included only for the busier reader's convenience, as it merely brings together the conclusions reached in the course of each of the preceding chapters.

In view of my present temporary connection with the Government of India in the Food Department, I must make it clear that what follows represents purely my personal views.

University of Delhi,
1st October 1945.

VIJAYENDRA K. R. V. RAO.