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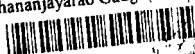
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SAVING, INVESTMENT,
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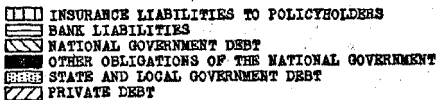
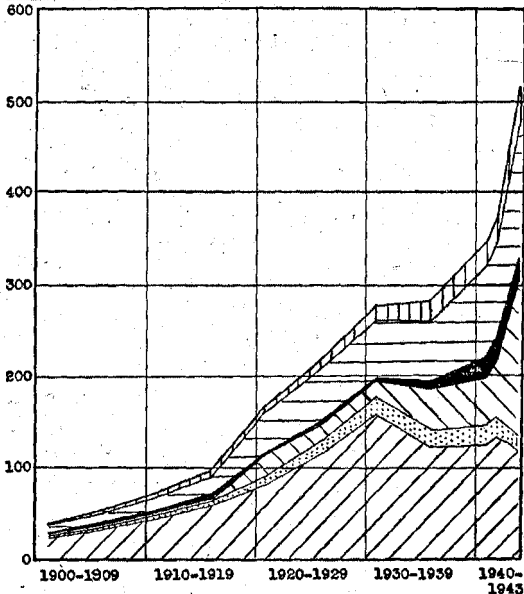
by

William I. Battin, Jr.

Arthur W. Cross, Inc.
Newark, New Jersey

1944

BILLIONS OF DOLLARS



SOURCE: TABLE I

DEBT IN THE UNITED STATES, 1900 - 1943

FRONTISPICE

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PREFACE

Wage earners have good reasons for saving, well known to many who make real sacrifices in order to save. They do not make these sacrifices to finance expenditures of millions of dollars by wealthy politicians and powerful financiers. Yet that is often the result in the final analysis. When governments default, banks fail, or prices rise, savings are threatened with destruction. Thousands of persons lose their savings while the rich and powerful remain rich and powerful. That is just what wage earners desire definitely to avoid. Whether they spend or save, they want the benefits from their work.

Many thoughtful persons believe that both unemployment and losses of savings are avoidable. Some may have already developed the solutions suggested in these pages. Effective measures will, it is hoped, continue to be supported until they are put in practice.

The first essay describes a triple-reserve fund to protect small savings against the worst financial disasters. The second essay shows how to determine the prudent investment of savings in home ownership. The third essay gives an example of increasing debt which often precedes a destruction of savings. The fourth essay describes a plan to furnish full employment and check increasing debt; the result, of course, is conservation of small savings.

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