

REPORT
ON THE WORKING OF THE
CO-OPERATIVE CREDIT SOCIETIES ACT
IN COORG
FOR THE YEAR

Ending 30th June 1908.



MERCARA:
PRINTED AT THE COORG DISTRICT PRESS.

1908.

Proceedings of the Chief Commissioner of Coorg,

(Revenue),—No. 2012, dated Bangalore, the 18th November 1908.

*Read:—*Letter from the Commissioner of Coorg, No. 1485, dated the 3rd November 1908, submitting a report on the working of the Co-operative Credit Societies Act, 1904, (X of 1904) during the year ending 30th June 1908.

*Order thereon.—*No. 2012, dated Bangalore, the 18th November 1908.

The report was due on the 30th September, but was not received until the 6th November, 1908, and the manual referred to in paragraph 28 of the report not till the 12th November 1908.

2. It is satisfactory to note that the bulk of the loans (Rs. 17,589 out of Rs. 18,639) were granted for agricultural purposes, but the Chief Commissioner sees no objection to the grant of loans with discretion for the liquidation of debts or other purposes in order to save the applicants from falling into the hands of the money-lenders. The rapacity of this class is strikingly illustrated by the figures which the Registrar has compiled regarding the different rates of interests charged on different kinds of loans, and the dissemination of these facts in the manual referred to below should tend to advertize convincingly the benefits of belonging to a Co-operative Credit Society.

3. Under bye-law 31 of the bye-laws of the Padinalknad Society, copies of which were received from the Commissioner with his letter No. 580, dated the 1st June 1905, and which it is understood have been adopted by the other societies, ordinary general meetings should be held at least twice a year, and under bye-law 40 (viii) Committees of Management should meet at least once a month. These bye-laws have not been complied with by eleven societies—by three in respect of general meetings, by five in respect of committee meetings and by three in respect of both. The irregularity was most marked in the case of the Kadietnad Society, but there appears to be room for improvement in the case of the other 10 societies also.

4. The Chief Commissioner has read with great interest the manual prepared by the Registrar for the guidance of the Co-operative Credit Societies in Coorg: copies should be circulated widely and a Canarese translation should be prepared for the information of those ryots who do not know English.

5. The Co-operative Credit Societies in Coorg have made satisfactory progress and are without doubt increasing their hold on the confidence of their members and the public. This result is due in a very large measure to the lively interest taken in the matter by Mr. Haller, the Registrar, and to the effective personal control which he has been able to exercise over each individual society in this small Province. The Chief Commissioner is glad to observe that the Registrar has continued to receive ready assistance from public servants and private gentlemen alike, and he takes this opportunity to thank the Revenue Officers, Members of Committees, Controllers and Presidents who have contributed to the satisfactory working of the Co-operative Credit Societies in Coorg.

(Sd). T. B. COPELAND,
Secretary to the Chief Commissioner.

Report on the working of the Co-operative Credit Societies Act in Coorg for the year ending 30th June 1908.

I.—ADMINISTRATION AND TOURS.

1. There was no change in the management of the societies, and the same principles indicated in last year's report were followed. The writer of this report was Registrar during the whole year and visited the societies from time to time during his tours in connection with other work. As there was no office establishment to assist the Registrar, the Government of India were pleased to sanction the employment of an office clerk from 1st August 1907, thereby materially relieving him of routine work. The Registrar held also the appointments of Assistant Director of Land Records and Agriculture, Revenue and Forest Settlement Officer.

II.—SOCIETIES.

2. There are now twelve rural societies in Coorg including the one registered during the year under report. As may be seen from Statement I—C. (*General Progress*) the number of members rose from 957 to 1,081 and the working capital from Rs. 19,927 to Rs. 26,224. A list of the societies is given below:—

19,398

Serial No.	Name of Society.	Date of registration.	Total No. of members.		Remarks.
			1907.	1908.	
1	Padinalknad	22nd May 1905	95	102	
2	Yedenalknad-Beppunad	Do.	154	169	
3	Ammatti-Sidapurnad	29th July 1905	94	90	
4	Mercara taluk	27th September 1905	81	81	
5	Bengunad	Do.	111	115	
6	Kantmurnad	11th October 1905	89	99	
7	Anjigerinad	10th June 1906	47	59	
8	Bethietnad	Do.	66	69	
9	Tavunad	Do.	67	76	
10	Kadietnad	15th June 1906	92	104	
11	Hatgatnad	21st August 1906	61	66	
12	Tavalagerimurnad	30th May 1907	...	51	
			957	1,081	

III.—WORKING OF SOCIETIES.

(a) Special types, e.g., tribe, caste, etc.

3. No distinction is made of castes as regards members, the selection depending entirely on the solvency and honesty of the people desirous of becoming members.

(b) Capital raised.

4. From Statement IV—C. (*Balance sheet*) it will be observed that the capital of the societies is made up as follows:—

	Rs.	A.	P.
Government loans	4,834	6	5
Share capital paid by members	13,265	9	0
Deposits, e.g., debentures by members of the societies.	4,147	0	0
Reserve Fund	4,016	3	7
Total..	26,224	3	0

The subscribed share capital is Rs. 21,840 of which Rs. 13,205 has been paid up; the balance is payable within three years.

(c) Deposits by members.

5. Deposits are made in the form of shares of Rs. 20 each. No debentures were issued during the year, the object being to repay the debentures as they fall due, and in consequence Rs. ~~340~~ ⁶⁶⁰ were redeemed.

(d) Loans. (i) Number, (ii) Amount.

6. The number and amount of loans are given in the following statement:—

Name of Society.	Advances under Rs. 50.	Advances from Rs. 51 to Rs. 100.	Total number of loans.
Padinalknad	65	4	69
Yednalknad-Boppunad	96	10	106
Ammatti-Sidapurnad	36	9	45
Mercara taluk	13	1	14
Bengunad	14	13	27
Kantmurnad	54	...	54
Anjigerinad	8	1	9
Bettietnad	40	4	44
Tavunad	33	4	37
Kadietnad	65	...	65
Hatgatnad	24	3	27
Tavalagerimurnad	15	2	17
Total	463	51	514

The difference in the number of loans as compared with the number last year (754-514=240) is due to the fact that the previous report covered a period of 15 months.

(iii) Period.

7. All loans were granted for a period of one year only.

(iv) Purpose.

8. Loans were chiefly granted for agricultural purposes. In a few instances loans for domestic purposes were also allowed with a view of preventing the applicants from falling into the hands of the money lender. The statement below gives an analysis of the loans granted during the year:—

Name of Society.	Total number of loans of 1907 which were repayable in 1908.	Amount repaid.	Amount outstanding.	Loans repayable in 1909.	Purpose of loans.							
					Agriculture.			Liquidation of debts.		Other purposes.		
1	2	3	4	5	6			7		8		
	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P. No.	Rs. A. P. No.	Rs. A. P. No.	Rs. A. P. No.	Rs. A. P. No.	Rs. A. P. No.	Rs. A. P. No.	Rs. A. P. No.	Rs. A. P. No.
Padinalknad	2,280 0 0	2,235 13 10	44 2 2	2,307 0 0 64	2,087 0 0	...	...	5	...	...	...	220
Yednalknad-Boppunad.	2,774 0 0	2,684 0 0	90 0 0	3,657 0 0 104	3,618 0 0	1	14	1	...	...	...	25
Ammatti-Sidapurnad.	1,953 0 0	1,931 0 0	22 0 0	2,225 0 0 37	1,745 0 0	5	310	3	...	...	...	170
Mercara taluk	300 14 8	316 14 5	44 0 0	556 0 0 13	530 0 0	1	26	...	...	...	...	...
Bengunad	948 6 8	901 4 2	47 2 6	1,515 11 8 27	1,515 11 8	...	...	...	...	...	...	...
Kantmurnad	1,735 0 0	1,693 8 0	101 8 0	1,830 0 0 54	1,830 0 0	...	...	...	...	...	...	...
Anjigerinad	525 0 0	525 0 0	...	450 0 0 9	450 0 0	...	...	...	...	...	...	...
Bettietnad	950 0 0	950 0 0	...	1,495 0 0 44	1,495 0 0	...	...	...	...	...	...	...
Tavunad	1,264 8 9	1,214 8 9	50 0 0	1,332 0 0 35	1,252 0 0	2	80	...	...	...	...	...
Kadietnad	400 0 0	400 0 0	...	1,600 0 0 63	1,550 0 0	2	50	...	...	...	...	...
Hatgatnad	655 0 0	655 0 0	...	956 0 0 27	956 0 0	...	...	...	...	...	...	...
Tavalagerimurnad	520 0 0	526 0 0	...	715 0 0 14	560 0 0	1	75	2	...	...	...	80
Total	14,426 13 10	14,027 1 2	398 12 8	18,638 11 8 491	1,7588 11 8 12	555	11	495				

It will be seen from column 3 that repayments were prompt.

(v) *Security.*

9. As a rule, land, crop or jewels are given as security, but it is being gradually replaced by personal security.

(vi) *Rate of interest.*

10. The rate of interest charged by the various societies in Coorg is as shown below:—

1. Padinalknad	...	12½ per cent.
2. Yedenalknad-Beppunad	...	Do.
3. Ammatti-Sidapurnad	...	Do.
4. Anjigerinad	...	Do.
5. Bettietnad	...	Do.
6. Tavunad	...	Do.
7. Kadietnad	...	Do.
8. Tavalagerimurnad	...	Do.
9. Mercara	...	10 per cent.
10. Bengunad	...	Do.
11. Kantmurnad	...	Do.
12. Hatgatnad	...	Do.

11. In deference to the desire of the Government of India, expressed in their circular No. 3-188-2, dated 25th March 1908, all societies have decided to raise their rate of interest from 10 per cent. to 12½ per cent., the former rate being considered too low.

12. The following statement gives the rate of interest charged by private money lenders in Coorg:—

Rice crop.	Coffee crop.	Cardamoms.	Marriage and other purposes.
(a) 234½ per cent. (b) 132 do. (c) 24 do.	(a) 116½ per cent. (b) 79½ do. (c) 120 do. (d) 9 to 11 do.	24 per cent.	18 to 24 per cent.

13. There is no uniform rate, the variation depending upon the circumstances of the borrower, and as a rule the rate of interest varies in proportion to the solvency of the borrower or of his security. The poor man, although solvent and trustworthy, naturally suffers most, and in most cases gets hopelessly involved in debts, ending ultimately in bankruptcy. The money lenders have generally speaking not been successful in Coorg, and there are many instances, in which they were victims of unforeseen circumstances. In former years, when coffee was considered a mine of gold, advances were recklessly given on comparatively easy terms to owners of coffee gardens, who, while overestimating the prospects of their properties, squandered the money on luxuries, or on unnecessary expenditure on their gardens. The *soukars* are now very cautious in giving loans and the amount lent covers only half and sometimes less than half of the estimated standing coffee crop. As regards wetlands, the high rate of interest is chiefly taken with a view of making money.

14. I now proceed to give a brief explanation of the different rates:—

Explanation:—Rice crop.

(a) The usual rate is Rs. 4 for 8 battis* of paddy; a batti being worth in January from Rs. 2-4-0 to Rs. 2-8-0. Taking Rs. 2-8-0 we get Rs. 7-2-0 for Rs. 4, or 78½ per cent. Money is usually advanced in October on the standing crop, with the stipulation that the loan should be repaid in January when the price is lowest. Hence the interest is 78½ per cent. for 4 months or $3 \times 78\frac{1}{2} = 234\frac{1}{2}$ per cent. per annum. It is obvious that the ryot is a great loser. He would realize Rs. 8 to 8-8-0 or more per batti after January if he was not tied down by his agreement to deliver the crop almost immediately after harvest, and he accordingly suffers an additional loss.

(b) For large advances on good security money is lent in September at Rs. 25 for 15 battis of paddy to be delivered in January. The market value of paddy being then Rs. 36 for 15 battis, the ryot loses Rs. 11 on Rs. 25, or $4 \times 11 = 44$ per cent. for 4 months, or $3 \times 44 = 132$ per cent. per annum. In the event of a deficiency of crop, the money lender claims from the following years' crop one batti paddy for every outstanding rupee.

(c) In the extreme northern parts of North Coorg the interest is from 24 to 36 per cent. either payable in cash, or in grain at market value. This low rate of interest is due to the fact that loans can be obtained from well-to-do ryots, who, guided by caste prejudices, are not supposed to extort high rates of interest.

Coffee crops.

(a) If crop is mortgaged, the terms are as follows:—24 per cent. interest is deducted straight off from the loan given, and the crop has to be delivered at a fixed price per *candy* (four *candies* make one ton); the value is calculated at the very lowest price, minus a safe deduction for an additional profit for the money lender. For instance this year the rate fixed by the *soukars* was Rs. 100 per candy; i. e., Rs. 400 per ton. The market value of coffee was about Rs. 750, per ton. Hence the *soukar* made a profit of $87\frac{1}{2}$ on the sale of the crop. In addition to this a so-called commission of 5 per cent. is charged for every Rs. 100 of crop mortgaged and delivered. Hence the total interest is 24 plus 5 plus $87\frac{1}{2}$ making $116\frac{1}{2}$ per cent. A penalty of Rs. 25 is imposed for every deficient *candy* of crop, the debt being carried over to the next years' account.

(b) If money is advanced on the security of a coffee estate, the interest is 36 per cent. plus 15 per cent. at the end of the year. At the time of payment the *soukar* deducts Rs. 36 interest from every Rs. 100 advanced, paying therefore only Rs. 64 in cash. At the end of the year 15 per cent. are claimed for the sale of every Rs. 100 worth of crop sold at market value. Hence the aggregate interest is Rs. 36 plus 15 on Rs. 64 or $79\frac{1}{2}$ per cent. per annum. A stipulation is attached to these transactions that all crop must be delivered to the money lender.

(c) Owners of small coffee gardens get money in August at the rate of Rs. 5 for every batti of uncleaned coffee. The price is Rs. 8 per batti in January; hence the *soukar* gets $20 \times 3 \times 2 = 120$ per cent. per annum on the money advanced. The value of the coffee in August is fixed by the *soukar* similarly as in example (a) *supra*.

(d) European firms lend money at 9 per cent. on the *crop only*. "Block loans" are not given. The person borrowing has to promise delivery of the crop to the firm which lends the money. Such firm, in disposing of the crop, charges various commissions for curing, sale, etc., obtaining thereby an additional commission of at least 2 per cent.

European firms, as well as *soukars* are now-a-days most careful to have the crop on the trees estimated before loans are given; the amount advanced is within a very safe margin of the estimated crop and is therefore often insufficient for working purposes.

Cardamoms.

Advances on cardamoms are given in October or November on the crop actually delivered into the godowns of the cardamom merchant who settles the account after the crop is sold from January to March. The interest therefore is necessarily low, as the money lender runs no risk whatsoever. A sale commission of 1 to 2 per cent. is charged on the crop delivered.

For marriage and other purposes.

Money is lent on the security of jewels which are taken at one-fourth of their actual value, the interest varying from 18 to 36 per cent.

(vii) *Repayment of loans.*

15. On the whole the repayment of the loans of 1906-1907 was punctual, the outstanding amount being only Rs. 225 out of a total amount lent, *viz.*: Rs. 14,426 or 2½ per cent. There was no bad debt, and there will be no difficulty in recovering these arrears. The second instalment of the Government loan was repaid during the year.

(viii) *Action taken against defaulters.*

16. In three cases the defaulters tried to avoid payment, most probably at the instigation of money lenders, in order to test the authority of the societies, but as soon as they found that the matter was put into the hands of the societies' lawyers, they accepted the conditions offered. The procedure through the agency is considered by the managing committee to be troublesome and expensive. This is undoubtedly the case where they have to deal with troublesome customers; and although all precautions may have been observed at the time of granting loans, it is impossible to judge in all cases whether a man is honest or not.

(ix) *Class of business done by each type of society.*

17. The business was confined in all cases to money transactions.

(x) *Custody of funds.*

18. Except a floating advance of Rs. 50 which is left with the Secretary, all funds are deposited at the Post Office Savings Banks.

IV.—RESERVE FUND.

19. Details of the Reserve Fund of each society are shown in Statement II—C *Receipts and Disbursements*. The aggregate Reserve Fund amounts to Rs. 4,044-3-7 and is disposed of as follows:—

Rs. 3,517-0-5 Government securities at 3½ per cent.

Rs. 527-3-2 invested in the Post Office Savings Bank.

The percentage of the Reserve Fund on the capital of each society is as follows:—

Name of Society.	Working capital.			Reserve Fund.			Percentage of Reserve Fund.
	Rs.	A.	P.	Rs.	A.	P.	Rs.
Pelimalknad	2,418	12	0	550	3	6	22
Yedomalknad-Beppunad	3,753	0	0	785	9	8	21
Ammatti-Sidapurad	2,563	3	2	482	15	2	19
Mercara	1,462	0	0	223	12	5	15
Bengunad	1,979	0	0	160	11	7	23
Kantmurnad	2,079	13	0	349	15	2	16
Anjigerinad	1,162	12	10	179	11	9	15
Bettinetad	1,667	6	5	191	3	5	11
Tavunad	1,553	0	0	247	15	3	16
Kadietnad	1,649	0	0	361	7	4	22
Batgatunad	939	0	0	141	3	4	14
Tavalagorimurnad	883	0	0	87	7	0	10
Total	22,179	15	5	4,044	3	7	18

This is satisfactory and it is hoped that the share holders will soon reap the benefits of the dividends which will be paid as soon as the minimum limit of the Reserve Fund, *i.e.*, 25 per cent. of the working capital is reached, at which stage 75 per cent. of the annual profits are divisible amongst the members, the balance going towards the Reserve.

V.—AUDIT AND INSPECTION.

20. The accounts of all Societies have been audited by me in accordance with section 21 of the Act. They have also been inspected by Revenue Officers which has undoubtedly been an incentive towards neatness and accuracy. The Committee members and Controllers have also devoted much attention towards the checking and auditing of the accounts.

VI.—RESOURCES.

21. Details are given in paragraph 4. The funds are chiefly raised by shares.

VII.—WORK DONE BY SUPERVISORS, COMMITTEES, OFFICERS, AND MEMBERS.

22. The responsibility of the management rested on the Committee members, the Controllers and the Presidents of the Societies. The undermentioned gentlemen served on the Committee and as Controllers:—

Name of Society.	President.	Members of Committee.	Controllers.
Padinalknad ...	A. Mandanna, B.D.	Kodimaniandra Subbayya. Madana Madanna. Mazavatti Muddappa Kandratandra Ayyappa. Kuppandra Monnappa.	Udiandra Kuttappa. Chivachalianda Monnappa.
Yedonalknad-Beppunad ...	Koluvandra Appayya		Papayya Naidu. Machetti Monnappa.
Ammatti-Sidapurnad ...	Mukkati Ayyappa.	Nellamakkala Bopayya. Kuttandra Tammayya. K. Subraya.	Bommandra Mandanna. M. Saiyid Gaus. M. Abdul Gafur Khan Kaisigi. Nellamakkala Chinnappa. Puvayya.
Mercara taluk ...	K. Kuttayya, B.B.	C. M. Nanjappa. C. Somayya, B.B. P. J. Beni Singh.	Koluvandra Devayya. Biddandra Nanjappa. Kodandra Appayya. Muddara Belliappa. Pandira Medappa. Kumbugondana Kushalappa.
Bengunad ...	Kuttotira Chengappa.	Pattamada Kuttappa. Telapandra Mandanna. Kedambadi Somayya.	Pattamada Chermanna. Biddandra Kalappa. Munjandra Subbayya.
Kantmurnad ...	B. I. Ganapati.	K. Bopanna. Thirkacheri Chengappa. Kembadanda Monnappa.	Pandandra Appayya. Thirkacheri Punacha. Mudera Puvayya.
Anjigerunad ...	Mallachira Ayyappa.	Deevanda Ayyappa. Kallichandra Muddayya.	Mallongala Puvayya. Karthamada Somayya. Bojjangala Puvayya.
Bottiotnad ...	Kanjitandra Muddayya.	Maniapanda Subbayya. Sannuvanda Subbayya.	Kodandera Subbayya. Kademada Belliappa.
Tavunad ...	B. Sripati Rao.	T. Padmanabha Chari. C. Ponnappa.	S. Venkataraya. M. B. Manjappa Rai. Nangaru Appayya.
Kadiotnad ...	M. Nanjappa.*	N. Kariappa. A. Kariappa. B. Monnappa. N. Nanjappa.	Bellandra Nanjappa. Balyatandra Machayya.
Hatgatnad ...	Puttamane Ganapamma.	Patravangala Ayyamma. R. Krishna Singh.	Patravangala Nanjappa. Kandira Kalayya. D. Karia Shetti.
Thavalagerimurnad ...	Kodandera Medappa.	Patel Sivanna. Ittira Tizamayya.	Machamada Muddayya. Ittira Kalappa.

Note:—Members of Committee whose names are marked with an asterisk were elected in 1907-1908 in place of those resigned. The term of office for Controllers has been extended to 3 years, and bye-laws have been amended accordingly as directed by the Hon'ble the Chief Commissioner of Coorg.

The statement below shows the number of meetings held during the year under report:—

Name of Society.	Number of General meetings.	Number of Committee meetings.
Padinalknad ...	2	3
Yedonalknad-Beppunad ...	3	5
Ammatti-Sidapurnad ...	1	6
Mercara taluk ...	...	6
Bengunad ...	2	8
Kantmurnad ...	1	8
Anjigerunad ...	2	14
Bottiotnad ...	1	12
Tavunad ...	...	11
Kadiotnad ...	1	1
Hatgatnad ...	...	12
Thavalagerimurnad ...	...	16
Total ...	13	102

23. Except in the Kadietnad Society, the number of meetings was satisfactory, Although the business in this Society was efficiently carried out, it is undesirable that all work should be done by correspondence. A change in the Committee has been introduced and it is hoped that in future this defect will be removed.

VIII.—DISPUTES, LITIGATION.

24. No disputes were carried into Courts of Law.

IX.—ACTS, RULES AND BYE-LAWS.

25. Under section 27 of the Act, the Hon'ble the Chief Commissioner was pleased to make rules on the following subjects:—

- (a) On the working of the Co-operative Credit Societies in Coorg. Notification No. 27, dated 25th April 1905.
- (b) Conditions for the grant of Government loans. Notification No. 65, dated Bangalore, 30th September 1905.
- (c) Rules referring to disputes in respect of business. Notification No. 97, dated Bangalore, 21st December 1906.
- (d) Additional rules referring to disputes in respect of business. Notification No. 59, dated 29th June 1908.

The bye-laws were framed on the basis of those of the select Committee's report.

X.—ATTITUDE OF THE PUBLIC, etc.

26. The societies are gaining more confidence among the members as well as the public. In most societies the value of the shares have risen from Rs. 20 to Rs. 24, i.e., a member desirous of taking a share of Rs. 20 has to pay an excess Rs. 2 to 4, and this amount is credited towards the profits of the society. I have no doubt that there will be more progress made when dividends are paid, which I hope will be the case in most societies in 1910. We may probably pay dividends next year in the case of some societies, but I am glad to remark that the Committees concur with me that a strong Reserve Fund must be for the present our chief aim even at the risk of not attracting more members at present.

I am under deep obligation to all the members of Committees, Controllers and the Presidents of the Societies. They get no remuneration for the work they do, and they fully deserve the confidence and gratitude of the members. I also acknowledge most readily and gratefully the assistance given by all Subedars and Parpatigars who have devoted much of their time and attention to this business, and whose advice to the Committees and Controllers has been most valuable. My thanks are also due to Mr. T. V. Nagarathnam Pillai B.A., B.L., and to Mr. Kodimanianda Subbaya advocates for the free legal advice they gave me and the Societies.

27. The prescribed statements are appended to this report.

28. I also append to this report a manual prepared by me for the guidance of the Co-operative Credit Societies in Coorg.

MERCARA,
Dated 3rd September 1908.

GUSTAV HALLER,
Registrar,
Co-operative Credit Societies in Coorg.

I—C. General progress—Rural Societies.

Province.	Kind of Society.	Number of Societies.		Number of members.		Working capital.	
		At the beginning of the year.	At the end of the year.	At the beginning of the year.	At the end of the year.	At the beginning of the year.	At the end of the year.
1	2	3	4	5	6	7	8
Coorg.	Cash limited liability.	11	12	957	1,081	Rs. 19,397 A. 14 P. 11	Rs. 26,324 A. 3 P. 0

II-C. Receipts and disbursements—Rural Societies—from 1st July 1907 to 30th June 1908.

Province.	Kind and name of Society.	RECEIPTS.														Grand total receipts including opening balance.
		Share payments.	Entrance fees.	Deposits by members.	Loans from other sources.			Loans repaid by members.	Loans repaid by other societies.	Interest received.	Sale proceeds of stock.	Other income.	Total income of year.	Opening cash balance.		
					Government.	Other Societies.	Non-members.									
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
	Limited.	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.			Rs. A. P.	Rs. A. P.	Rs. A. P.		Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.	
	Padinalknad ...	891 12 0	11 0 0	50 0 0	...	...	...	2,235 13 10	...	232 1 5	...	4 12 0	2,925 7 3	101 10 1	3,027 1 4
	Yedonalknad-Reppunad ...	677 0 0	16 0 0	30 0 0	300 0 0	...	...	2,684 0 0	...	390 2 3	...	3 4 0	4,100 6 3	576 3 1	4,676 9 4
	Ammatti-Sidapurnad ...	364 0 0	40 0 0	...	250 0 0	...	...	1,931 0 0	...	209 2 10	...	10 0 0	2,803 2 10	324 5 3	3,127 8 1
	Mercara ...	531 0 0	12 0 0	...	...	...	...	316 14 5	300 0 0	101 9 3	...	9 12 0	1,271 3 8	1,020 8 9	2,291 12 5
	Bengunad ...	396 0 0	6 0 0	...	...	...	...	901 4 2	...	141 7 5	...	1 4 0	1,445 15 7	1,429 12 0	2,874 11 7
	Kantmurnad ...	408 8 5	10 0 0	...	...	...	...	1,693 8 0	...	164 7 8	...	2 12 0	2,279 4 1	122 8 1	2,401 12 2
	Anjigerinad ...	309 0 0	12 0 0	...	200 0 0	...	...	525 0 0	...	98 1 3	...	8 4 0	1,150 5 3	251 4 11	1,401 10 2
	Bettietnad ...	240 0 0	3 0 0	20 0 0	200 0 0	...	...	950 0 0	...	100 14 7	...	13 8 0	1,527 6 7	345 4 3	1,872 10 10
	Tavunad ...	278 0 0	13 8 0	...	150 0 0	...	...	1,214 8 9	...	163 0 11	...	3 12 0	1,820 13 8	9 9 7	1,830 7 3
	Kadietnad ...	432 0 0	12 0 0	...	100 0 0	...	...	400 0 0	...	114 10 6	...	3 6 0	1,062 0 8	1,008 1 2	2,070 1 10
	Hatgatnad ...	242 0 0	5 0 0	...	200 0 0	...	...	655 0 0	...	55 11 5	...	10 10 0	1,168 5 5	3 13 11	1,172 3 4
	Thavalagerimurnad ...	468 0 0	51 0 0	220 0 0	200 0 0	...	...	520 0 0	...	36 7 0	...	12 0 0	1,507 7 0	...	1,507 7 0
	Total ...	4,735 4 5	191 8 0	320 0 0	16,00 0 0	...	...	14,027 1 2	300 0 0	1,804 12 8	...	83 4 0	2,3051 14 3	5,192 1 1	28,253 15 4

Province.	Kind and name of Society.	DISBURSEMENTS.															Grand total expenditure including closing balance.
		Share capital withdrawn.	Deposits withdrawn.	Loans repaid to			Loans to members.	Loans to other societies.	Interest paid on loans and deposits.	Dividend and bonuses paid.	Stock bought.	Establishment and contingent charges.	Other items.	Carried to reserve.	Total expenditure.	Closing balance.	
				Government.	Other societies.	Non-members.											
17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32		
	Limited.	Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.		Rs. A. P.	Rs. A. P.	Rs. A. P.			Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.		
	Padinalknad ...	12 0 0	...	45 0 0	...	...	2,307 0 0	...	6 4 0	...	...	39 0 0	550 3 6	2,959 7 6	67 9 10	3,027 1 4
	Yedonalknad-Reppunad ...	...	60 0 0	90 0 0	...	...	3,657 0 0	...	53 8 11	...	...	24 6 9	785 9 8	4,670 9 4	6 0 0	4,676 9 4
	Ammatti-Sidapurnad ...	...	...	52 12 10	...	...	2,225 0 0	...	24 3 11	...	...	25 5 0	482 15 2	2,811 4 11	316 3 2	3,127 8 1
	Mercara ...	...	550 0 0	30 0 0	...	...	556 0 0	...	40 0 0	...	...	30 0 0	223 12 5	1,429 12 5	862 0 0	2,291 12 5
	Bengunad ...	16 0 0	40 0 0	95 0 0	300 0 0	...	1,515 11 8	...	5 0 0	...	...	26 2 6	490 11 7	2,458 9 9	416 1 10	2,874 11 7
	Kantmurnad ...	24 0 0	...	...	...	...	1,830 0 0	...	34 6 0	...	...	24 2 0	340 15 2	2,253 7 2	148 5 0	2,401 12 2
	Anjigerinad ...	...	...	45 9 7	...	...	450 0 0	...	4 8 0	...	...	16 0 0	170 11 9	688 13 4	712 12 10	1,401 10 2
	Bettietnad ...	...	...	...	...	...	1,495 0 0	...	...	...	...	14 1 0	191 3 5	1,700 4 5	172 6 5	1,872 10 10
	Tavunad ...	...	10 0 0	20 0 0	...	...	1,392 0 0	...	22 0 0	...	...	22 8 0	247 15 3	1,654 7 3	176 0 0	1,830 7 3
	Kadietnad ...	...	...	25 0 0	...	...	1,600 0 0	6 8 0	10 7 0	...	...	24 3 6	361 7 4	2,027 9 10	42 8 0	2,070 1 10
	Hatgatnad ...	...	...	20 0 0	...	...	956 0 0	...	...	...	...	12 0 0	141 3 4	1,129 3 4	43 0 0	1,172 3 4
	Thavalagerimurnad ...	...	...	...	...	...	1,235 0 0	...	...	...	...	12 0 0	87 7 0	1,334 7 0	173 0 0	1,507 7 0
	Total ...	52 0 0	600 0 0	423 6 5	300 0 0	...	19,153 11 8	6 8 0	200 5 10	...	...	272 12 2	4,044 3 7	25,118 0 3	3,135 15 1	28,253 15 4

N.B.—The entries in column 13 referred to certificate fees and penalties, etc. and column 23 includes Rs. 520 repaid during the year to the Thavalagerimurnad Society.

EXPLANATION.

The reserve fund is invested as follows.

Society.	Reserve fund.	Invested in Govt. paper.	Invested in Savings Bank.
	Rs. A. P.	Rs. A. P.	Rs. A. P.
1. Padinalknad ...	550 3 6	550 3 6	...
2. Yedonalknad-Reppunad ...	785 9 8	675 12 9	109 12 11
3. Ammatti-Sidapurnad ...	482 15 2	435 10 0	47 5 2
4. Mercara ...	223 12 5	223 12 5	...
5. Bengunad ...	460 11 7	460 11 7	...
6. Kantmurnad ...	340 15 2	340 15 2	...
7. Anjigerinad ...	170 11 9	166 5 10	4 5 11

The reserve fund is invested as follows—continued.

Society.	Reserve fund.	Invested in Govt. paper.	Invested in Savings Bank.
	Rs. A. P.	Rs. A. P.	Rs. A. P.
8. Bettietnad ...	191 3 5	177 14 11	13 4 6
9. Tavunad ...	247 15 3	245 7 0	2 8 3
10. Kadietnad ...	361 7 4	240 3 3	121 4 1
11. Hatgatnad ...	141 3 4	...	141 3 4
12. Thavalagerimurnad ...	87 7 0	...	87 7 0
Total ...	4,044 3 7	3,517 0 5	527 3 2

III—C. Profit and loss account—Rural Societies—from 1st July 1907 to 30th June 1908.

Province.	Name of Society.	PROFIT.				LOSS.						Net profit plus, or loss minus.
		Interest earned.	Gross profit on sales of stock.	Other items.	Total.	Interest paid and due.	Establishment and contingent charges paid and due.	Debts written off.	Depreciation of stock.	Other items.	Total.	
1	2	3	4	5	6	7	8	9	10	11	12	13
	Limited.	Rs. A. P.		Rs. A. P.	Rs. A. P.	Rs. A. P.	Rs. A. P.				Rs. A. P.	plus Rs. A. P.
	Fadinalknad ...	232 1 5	...	15 12 0	247 13 5	6 4 0	33 0 0	...	...	...	45 4 0	202 9 5
	Yedenalknad-Bepputad ...	330 2 3	...	19 4 0	409 6 3	53 8 11	24 6 9	...	...	...	77 15 3	331 6 7
	Ammatti-Sidapurnad ...	208 2 10	...	50 0 0	258 2 10	21 3 11	26 5 0	...	...	...	50 8 11	207 9 11
	Mercara ...	101 9 3	...	21 12 0	123 5 3	40 0 0	30 0 0	...	...	...	70 0 0	53 5 3
	Bengunad ...	141 7 5	...	7 4 0	148 11 5	5 0 0	26 2 6	...	...	...	31 2 6	117 8 11
	Kantmurnad ...	164 7 8	...	12 12 0	177 3 5	34 6 0	24 2 0	...	...	...	53 8 0	118 11 8
Coorg.	Anjigerinad ...	96 1 3	...	20 4 0	116 5 3	4 8 0	18 0 0	...	...	...	22 8 0	93 13 3
	Bettietnad ...	100 14 7	...	16 8 0	117 6 7	...	14 1 0	...	...	...	14 1 0	103 5 7
	Tavunad ...	163 0 11	...	17 4 0	180 4 11	22 0 0	22 8 0	...	...	...	44 8 0	135 12 11
	Kadietnad ...	114 10 8	...	15 6 0	130 0 8	10 7 0	24 3 6	...	...	...	34 10 6	95 6 2
	Hatgatnad ...	55 11 5	...	15 10 0	71 5 5	...	12 0 0	...	...	...	12 0 0	59 5 5
	Thavalagerimurnad ...	36 7 0	...	63 0 0	99 7 0	...	12 0 0	...	...	...	12 0 0	87 7 0
	Total ...	1,804 12 8	...	274 12 0	2,079 8 8	200 5 10	272 12 9	...	...	...	473 2 7	1,606 6 1

N.B.—Column 5. Includes entrance and certificate fees and penalties.

IV—C. Balance sheet—as at the 30th June 1908—Rural Societies.

Province.	Kind and name of Society.	ASSETS.						LIABILITIES.					
		Cash in hand and bank.	Loans due by members.	Loans due by other societies.	Interest due on columns 4 and 5.	Value of stock in hand.	Other items.	Total assets.	Loans from non-members.	Loans from other societies.	Interest due on loans in columns 10 and 11.	Loans from Government.	Interest due to Government.
	2	3	4	5	6	7	8	9	10	11	12	13	14
	Limited.	Rs. A. P.	Rs. A. P.	Rs. A. P.				Rs. A. P.				Rs. A. P.	
	Padinalknad ...	617 3 4	2,351 2 3	...	...	...	...	2,968 15 6	...	...	...	405 0 0	...
	Yedenalknad-Beppunad ...	741 9 8	3,747 0 0	...	...	...	...	4,538 9 8	...	...	...	750 0 0	...
	Ammatti-Sidapurnad ...	799 2 4	2,247 0 0	...	...	...	...	3,046 2 4	...	...	...	725 3 2	...
	Mercara ...	1,085 12 5	660 0 0	...	...	...	...	1,685 12 5	...	...	...	240 0 0	...
	Bengunad ...	876 13 5	1,562 14 2	...	...	...	...	2,439 11 7	...	...	...	405 0 0	...
	Kantmurnad ...	489 4 2	1,931 8 0	...	...	...	...	2,420 12 2	...	...	...	450 0 0	...
	Anjigerinad ...	863 8 7	450 0 0	...	...	...	...	1,338 8 7	...	...	...	384 12 10	...
	Bettietnad ...	363 9 10	1,495 0 0	...	...	...	...	1,856 9 10	...	...	...	439 6 5	...
	Tavunad ...	423 15 3	1,362 0 0	...	...	...	...	1,805 15 3	...	...	...	330 0 0	...
	Kadietnad ...	403 15 4	1,600 0 0	6 8 0	...	...	...	2,010 7 4	...	...	...	325 0 0	...
	Hatgatnad ...	184 3 4	956 0 0	...	...	...	...	1,140 3 4	...	...	...	180 0 0	...
	Thavalagerimurnad ...	260 7 0	715 0 0	...	...	...	...	975 7 0	...	...	...	200 0 0	...
	Total ...	7,180 2 8	19,037 8 4	6 8 0	...	...	...	26,224 3 0	...	...	...	4,834 6 5	...

Province.	Kind and name of Society.	LIABILITIES—cont.										Profit plus, or loss minus.
		Total of columns 10 to 14.	Share capital.	Deposits by members.	Interest due on members deposits.	Dividend due to members.	Total due to members, columns 16 to 19.	Establishment and contingent charges.	Other items.	Reserve fund.	Total liabilities.	
		15	16	17	18	19	20	21	22	23	24	25
	Limited.	Rs. A. P.	Rs. A. P.	Rs. A. P.			Rs. A. P.			Rs. A. P.	Rs. A. P.	Rs. A. P.
	Padinalknad ...	405 0 0	1,343 12 0	670 0 0	...	...	2,013 12 0	...	...	550 3 6	2,968 15 6	plus 202 9 5
	Yedenalknad-Beppunad ...	750 0 0	2,353 0 0	750 0 0	...	...	3,003 0 0	...	...	785 9 8	4,538 9 8	331 6 7
	Ammatti-Sidapurnad ...	725 3 2	1,268 0 0	570 0 0	...	...	1,838 0 0	...	...	432 15 2	3,046 2 4	207 9 11
	Mercara ...	240 0 0	1,222 0 0	...	...	...	1,222 0 0	...	...	223 12 5	1,685 12 5	53 5 3
	Bengunad ...	405 0 0	1,424 0 0	150 0 0	...	...	1,574 0 0	...	...	460 11 7	2,439 11 7	117 8 11
	Kantmurnad ...	450 0 0	1,279 13 0	350 0 0	...	...	1,629 13 0	...	...	340 15 2	2,420 12 2	118 11 8
	Anjigerinad ...	384 12 10	628 0 0	90 0 0	...	...	1,102 0 0	...	...	170 11 9	1,333 8 7	93 13 3
	Bettietnad ...	439 6 5	788 0 0	440 0 0	...	...	778 0 0	...	...	191 3 5	1,858 9 10	103 5 7
	Tavunad ...	330 0 0	748 0 0	400 0 0	...	...	1,228 0 0	...	...	247 15 3	1,805 15 3	135 12 11
	Kadietnad ...	325 0 0	1,104 0 0	220 0 0	...	...	1,324 0 0	...	...	361 7 4	2,010 7 4	95 6 3
	Hatgatnad ...	180 0 0	619 0 0	200 0 0	...	...	819 0 0	...	...	141 3 4	1,140 3 4	59 5 5
	Thavalagerimurnad ...	200 0 0	463 0 0	220 0 0	...	...	688 0 0	...	...	87 7 0	975 7 0	87 7 0
	Total ...	4,834 6 5	13,205 9 0	4,140 0 0	...	...	17,345 9 0	...	...	4,044 3 7	26,224 3 0	1,606 6 1