

THE FABIAN SOCIALIST SERIES, No. 5

THE COMMONSENSE OF
MUNICIPAL TRADING

THE FABIAN SOCIETY

FOUNDED 1883

THE FABIAN SOCIETY consists of men and women who are Socialists, that is to say, in the words of its "Basis," of those who aim at the reorganisation of society by the emancipation of Land and Industrial Capital from individual and class ownership, and the vesting of them in the community for the general benefit. . . . For the attainment of these ends the Fabian Society looks to the spread of Socialist opinions, and the social and political changes consequent thereon. It seeks to promote these by the general dissemination of knowledge as to the relation between the individual and society in its economic, ethical, and political aspects.

The Society welcomes as members any persons, men or women, who desire to promote the growth of Socialist opinion and to hasten the enactment of Socialist measures, and it exacts from its members no pledge except a declaration that they are Socialists.

The Society is largely occupied in the endeavour to discover in what way the principles of Socialism can be applied both to the political problems which from time to time come up for settlement, and to those problems of the future which are as yet rather political theory than actual politics. It holds fortnightly meetings for the discussion of papers on such subjects by members and others, some of which are published as Fabian Tracts.

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BY

BERNARD SHAW

WITH NEW 8-PAGE PREFACE

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1. The Commercial Successes of Municipal Trading	
2. Municipal Management	9
3. When Municipal Trading does not pay	12
4. The Anti - Social Reactions of Commercial Enterprise	17
5. The Beneficial Reactions of Com- mercial Enterprise.	34
6. Commercial and Municipal Prices	43
7. Difficulties of Municipal Trad- ing—Electrical Enterprise	55
8. Difficulties of Municipal Trad- ing—Housing	66
9. The Municipal Audit	79
10. The Municipal Revenue	89
11. Our Municipal Councillors	105
12. Conclusion	115