THE ECONOMIC MIND IN AMERICAN CIVILIZATION

1606 - 1865

BY

Joseph Dorfman

VOLUME ONE



LONDON

GEORGE G. HARRAP & CO. LTD. TORONTO BOMBAY SYDNEY STOCKHOLM

THE ECONOMIC MIND IN AMERICAN CIVILIZATION

1606-1865

VOLUME ONE

Also by Joseph Dorfman

THORSTEIN VEBLEN AND HIS AMERICA

Published 1947 by GEORGE G. HARRAP & CO. LTD. 182 High Holborn, London W.C. 1

Copyright. All rights reserved

TO THE PIONEERING SPIRIT

OF THORSTEIN VEBLEN

AND THE FIRST-BORN

OF HIS INTELLECTUAL HEIRS,

WESLEY C. MITCHELL

Contents

	Preface	1X
	Book One: Colonial America	
CHAPTER		
I.	The English Heritage	3
II.	The Virginia Enterprise	14
III.	The New England Way	29
IV.	Molders of New England	60
	John Winthrop and the Corporate State	60
4	Roger Williams and Corporate Freedom	66
V.	Commercial New York	75
VI.	William Penn: Feudal Lord and Man of Commerce	78
VII.	Monetary Reformers	93
	John Blackwell: Puritan Theorist	96
VIII.	Political Economy of the Eighteenth Century	III
	The Economics of Colonial Dependency	135
IX.	The Role of Paper Money	141
X.	Two Disciples of Penn	178
	Benjamin Franklin: Gentleman of Commerce	178
	John Woolman: Quaker Humanitarian	196
XI.	The Revolutionary War	205
	Samuel Gale and the Equilibrating Power of Public Debt	229
	Book Two: From Independence to Jackson	
	PART I: THE EMERGENCE OF TRADITIONS OF	
	"FREE ENTERPRISE"	
XII.	The Problems of Adjustment	241

viii	THE ECONOMIC MIND IN AMERICAN CIVILIZATION	
XIII.	The Decade of Federalist Power	280
	George Logan: Physiocratic Spokesman for Commerce	295
XIV.	The Victorious Republicans	314
XV.	The War for "Free Trade and Seamen's Rights"	345
XVI.	The Era of "Good Feeling"	362
XVII.	Social Philosophies of the Founding Fathers	404
	The Imperial Design of Alexander Hamilton	404
	The Regal Republic of John Adams	417
	Thomas Jefferson: Commercial Agrarian Democrat	433
XVIII.	The International Commercial Mind	447
	The Commercial Republic of Thomas Paine	447
	Joel Barlow: Trafficker in Trade and Letters	459
	Robert Fulton and the Economics of Invention	472
	Justus Erich Bollmann: Artificer of Money and Empire	484
	Bibliographic Notes Following	500