

# THE NEW CAPITAL ISSUE MARKET IN INDIA

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**THE  
NEW CAPITAL ISSUE MARKET  
IN INDIA**

*By the same Author :*

Financing of Indian Industries during War-Time, (New Book Co., 1940).

Jointly with D. R. Samant :  
Organization and Finance of Industries in India, (Longmans, Green & Co., 1937).

To  
The Memory  
of  
My Grandfather  
N. Rama Rao  
As a Token  
of  
Gratitude

## PREFACE

This book represents an essay into a hitherto unchartered field, and I am, therefore, presenting it with a certain measure of diffidence. Nobody can be more conscious than I am of the shortcomings of this work and I would gladly welcome criticisms and suggestions from all quarters. The publication of the book has been delayed owing to various circumstances, including my deputation to London as Secretary to the Indian Delegation to the Preparatory Committee of the International Conference on Trade and Employment.

In the preparation of this book, I have received considerable encouragement and helpful advice from Mr. B. N. Adarkar, M. A. (Cantab), M.B.E., Deputy Economic Adviser to the Government of India. My thanks are also due to Mr. R. G. Mundkur, M.A., Finance Officer, Finance Department, Government of India, with whom I had several discussions on the subject matter of the book.

Finally, I may add that this work was undertaken by me in my personal capacity and has nothing to do with my official position as Under Secretary to the Government of India in the Commerce Department. The responsibility for the views expressed in this book is entirely my own.

M. A. MULKY.

INDIA HOUSE,  
ALDWYCH,  
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