REVERSE COUNCILS AND OTHER "ORGANISED PLUNDERS"

BY THE SAME AUTHOR.

Mr. Montagu's Failure ... 1 8 0 Leprosy in India ... 0 8 0

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BY

T. S. KRISHNAMURTHI IYER,

Author of "Mr. Montagu's Failure"
and "Leprosy in India"

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PREFACE.

Let it not be put down to sheer pedantry if I say that I am loyal to England no less because of King Shakespeare than of that sympathetic personality, King George. I am for a real and lasting partnership between India and England. It would be a great pity if any mishap should befall this old England, not merely of 'Angles' but of 'Angels'. Hence, she should adopt a more honest and a more enduring course. As for India—as Dr. Besant is always happy to say—this old and ancient land is, and will ever remain, young—provided Hinduism lives.

After the complete book was printed, I saw the inspired article in the Economist on "Indian Exchange". I may claim that the chapter on 'Currency and Exchange' in this book, gives a full reply to the Economist, as well as to Mr. F. V. Rushforth's book, that vast jargon on 'Balance of Remittances' and to Mr. H. S. Jevons' books of apologia for the Government. Happy Mr. Jevons! Government have paid him Rs. 7,500 for one of his books. But then, Government's subsidy might have been a forlorn

effort at replying to Mr. Bomanji's prize scheme.

I have scrupulously refrained from mentioning Mr. Montagu's name in the whole book. Now that he is no more, I feel I have been rather too hard on him in my previous book. After studying all the available literature on this subject, I find there are others more deeply dyed in the conspiracy. Poor man, after all, he gave us the Reforms. Some Englishmen, in their bitterness, blame him for this measure, and are ungrateful not to remember that he gained for England at least £ 500 millions.

In being able to write this book, I am very much indebted to the Indian Merchants' Chamber, Bombay, for their open correspondence and annual Reports, to 'Kristodas' and the Editorials of the Bombay Chronicle, to the commercial columns of the Times of India and to that high-class journal, the Capital. I am also very much beholden to the Y.M.I.A., one of Dr. Besant's splendid creations or benefactions.

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