

INTRODUCTION
TO THE
THEORY OF EMPLOYMENT

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INTRODUCTION
TO THE
THEORY OF EMPLOYMENT

FOREWORD

THE purpose of this book is to provide a simplified account of the main principles of the Theory of Employment for students who find that they require some help in assimilating Mr. Keynes' *General Theory of Employment, Interest and Money*, and the literature which is growing round it. In writing a book of this kind there is necessarily a conflict between the claims of rigour and of simplicity. In the present case it is rigour that has been sacrificed where need be, and the reader must regard this book merely as a preparation for deeper studies. Besides the *General Theory*, I have drawn upon my own *Essays in the Theory of Employment*, Mr. Colin Clark's *National Income and Outlay* and Mr. Michal Kalecki's article, "A Theory of the Business Cycle", in the *Review of Economic Studies*, February 1937. I have done my best to resist the temptation to address my colleagues over the heads of the audience for which this book is properly intended, and it is not designed to help in the resolution of the controversies which are at present disturbing the world of academic economics.

JOAN ROBINSON

CAMBRIDGE

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