



# **NATIONAL COMMISSION ON LABOUR**

**FINANCIAL STATISTICS**

**FEBRUARY 1969**



## P R E F A C E

The Secretariat of the Commission has compiled data regarding finances of Joint Stock Companies, Private Limited Companies and Government Companies published in the Reserve Bank of India Bulletins from time to time in its endeavour to help Members understand the trends in the rate of return on capital, industry's capacity to pay and other related matters. These data are supplementary to the statistical volume in three parts analysing the information contained in the Census of Manufacturing Industries and the Annual Survey of Industries.

2. The number of companies covered in the Reserve Bank series has been changing from time to time. In case of public limited companies for which information is available from 1950-51 onwards, originally the number of companies covered was only 750. With effect from 1956 information is available for 1001 companies. From 1961-62 onwards the number of companies covered has increased to 1333. The coverage in terms of paid-up capital has varied from 70 to 87 per cent. In respect of private limited companies information is available for 333 companies only, for the period 1956 to 1960 and for 501 companies from 1961 to 1965. In terms of paid-up capital the coverage varies from 29% to 50%. In respect of Government companies also similar variations are noticed over the years. For the purpose of our analysis we have taken, in respect of public limited companies the period 1951 to 1955, 1956 to 1960 and 1961 to 1965 separately. In respect of private limited companies the periods 1955 to 1960 and 1961 to 1966 have been separately analysed.

3. The reference period for the study relating to Government companies has been changed from 12 months ending 30th June to 12 months ending 31st March, since 1966-67. From 1963-64 onwards only Government companies with a paid-up capital of Rs.5 lakhs and above have been accepted for compilation though all companies had been included earlier.

4. Other limitations of the data are : (a) financial, investment and promotional companies are not included, and (b) only large and medium sized registered companies with a paid-up capital of Rs.5 lakhs and above are included.

New Delhi,  
Dated February 28, 1969.

(B.N. Datar)  
Member Secretary



## DEFINITIONS

- Total capital employed :** It is the sum of paid-up capital, reserves and surplus, taxation and other provisions, borrowings, trade dues and other current and non-current liabilities.
- Paid-up capital :** Paid-up capital is the amount subscribed by the ordinary and preference shareholders towards the authorised capital of the company. It includes the capitalised reserves in the form of bonus shares but excludes the share application money, calls received in advance, amounts received on forfeited shares and share premium.
- Net-worth :** It consists of paid-up capital plus all reserves and surplus including the balance of profits. It excludes all provisions, borrowings, trade dues and other current and non-current liabilities.
- Gross Profits:** It is the excess of income (including the closing stock of finished goods and the work-in-progress) over expenditure (including the opening stock of finished goods and work-in-progress) before accounting for tax provision, interest charges and managing agent's remuneration in the case of public and private limited companies.
- Profits after Tax :** This is the difference between profits before tax and taxation provision. It is the profit net of all expenses and tax provision and represents the amount available for allocation to reserves and for distribution of dividends to shareholders.
- Dividends :** This is the total of dividends paid on ordinary and preference shares. Interest paid on debentures is not included in this item. Bonus dividends, i.e. special or extra dividend declared by the companies on special occasions e.g. their silver or golden jubilee are included here. Tax deducted at source on dividends payable to shareholders is included in dividends in the accounts closed after 31st March, 1959. It was not included in dividends in the earlier years.

1.1 SOURCES AND USES OF FUNDS OF 750 PUBLIC LIMITED COMPANIES

(1) <u>Sources of Funds</u>	1951 to 1955				(Rs. in Lakhs)	
	(2) <u>1951</u>	(3) <u>1952</u>	(4) <u>1953</u>	(5) <u>1954</u>	(6) <u>1955</u>	(7) <u>Total</u>
I. Paid-up Capital (excluding capitalised reserves)	<u>7,05</u>	<u>3,30</u>	<u>5,76</u>	<u>3,62</u>	<u>11,35</u>	<u>31,08</u>
II. Borrowings:						
(a) From Banks	23,32	-12,37	- 6,37	14,17	7,71	26,46
(b) Mortgages	39	3,54	7,40	6,21	7,04	24,58
(c) Debentures	1,88	-1,64	34	2,15	4,00	6,73
(d) Due to Trade	9,07	-2,70	-1,46	3,74	7,55	16,20
(e) Others	1,78	3,38	61	4,33	6,18	16,28
TOTAL	<u>36,44</u>	<u>- 9,79</u>	<u>52</u>	<u>30,60</u>	<u>32,48</u>	<u>90,25</u>
III. Depreciation Reserves.	<u>24,96</u>	<u>24,20</u>	<u>24,46</u>	<u>28,35</u>	<u>26,56</u>	<u>128,53</u>
IV. Taxation Reserves.	<u>13,35</u>	<u>- 4,96</u>	<u>2,90</u>	<u>8,27</u>	<u>14,84</u>	<u>34,40</u>
V. Savings						
(a) Capitalised Reserves	3,83	2,29	14,27	5,44	2,43	28,26
(b) General Reserves	7,47	6,20	-3,90	4,08	7,29	21,14
(c) Development Reserves	7,01	4,18	5,07	5,20	8,68	30,14
(d) Other Reserves	6,36	4,99	93	1,20	13,43	26,91
(e) Balance of Profit.	3,12	-7,41	-2,07	- 76	3,01	-4,11
TOTAL	<u>27,79</u>	<u>10,25</u>	<u>14,30</u>	<u>15,16</u>	<u>34,84</u>	<u>102,34</u>
VI. E.P.T. Refunds	<u>3,43</u>	<u>4,78</u>	<u>64</u>	<u>33</u>	<u>8</u>	<u>9,26</u>
VII. Miscellaneous*	<u>11,07</u>	<u>4,48</u>	<u>75</u>	<u>14,70</u>	<u>15,94</u>	<u>46,94</u>
GRAND TOTAL	<u>124,09</u>	<u>32,26</u>	<u>49,33</u>	<u>101,03</u>	<u>136,09</u>	<u>442,80</u>

\* Change in miscellaneous liabilities, adjusted for changes in miscellaneous current assets and intangible assets.

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Table No. 1.1 (Contd.)

	(Rs. in lakhs)					
(1)	(2)	(3)	(4)	(5)	(6)	(7)
<u>Uses of Funds</u>	<u>1951</u>	<u>1952</u>	<u>1953</u>	<u>1954</u>	<u>1955</u>	<u>Total</u>
(1)						
<b>I. Gross Fixed Assets Formation.</b>						
(a) Land	1,86	1,08	1,91	2,05	3,03	9,93
(b) Buildings	6,36	8,35	8,27	10,61	10,44	44,03
(c) Plant and Machinery	21,83	28,42	33,80	46,29	60,24	190,58
(d) Others	2,52	7,96	4,47	4,51	6,90	26,36
<b>TOTAL</b>	<b><u>32,57</u></b>	<b><u>45,81</u></b>	<b><u>48,45</u></b>	<b><u>63,46</u></b>	<b><u>80,61</u></b>	<b><u>270,90</u></b>
<b>II. Inventory</b>						
(a) Raw Materials	21,35	-18,22	-7,45	46	12,34	8,48
(b) Finished goods and work-in-progress	31,35	19	-5,31	10,04	4,83	41,10
(c) Stores	6,72	71	-1,17	-68	5,03	10,61
(d) Others	99	-74	-7	42	1,13	1,73
<b>TOTAL</b>	<b><u>60,41</u></b>	<b><u>-18,06</u></b>	<b><u>-14,00</u></b>	<b><u>10,24</u></b>	<b><u>23,33</u></b>	<b><u>61,92</u></b>
<b>III. Lendings</b>						
(a) Tax Advances	6,71	2,32	2,75	43	7,88	20,11
(b) Bank Loans	14,81	-3,81	4,09	9,96	8,06	33,11
(c) Advances against goods	2,95	-3,27	-54	1,11	1,50	1,75
(d) Others	2,75	3,67	74	6,07	1,41	14,64
<b>TOTAL</b>	<b><u>27,22</u></b>	<b><u>-1,09</u></b>	<b><u>7,04</u></b>	<b><u>17,59</u></b>	<b><u>18,85</u></b>	<b><u>69,61</u></b>
<b>IV. Investments</b>						
(a) Government Securities	-2,07	1,31	1,26	2,49	53	3,52
(b) Semi-Government Securities	-9	9	-10	-1	1	-10
(c) Industrial Securities	2,67	1,65	2,97	3,42	3,91	14,62
(d) Miscellaneous non-current Assets*	1,94	2,68	-1,45	-1,10	2,41	4,48
<b>TOTAL</b>	<b><u>2,45</u></b>	<b><u>5,73</u></b>	<b><u>2,68</u></b>	<b><u>4,80</u></b>	<b><u>6,86</u></b>	<b><u>22,52</u></b>
<b>V. Increase in Monetary Resources</b>	<b>1,44</b>	<b>-13</b>	<b>5,16</b>	<b>4,94</b>	<b>6,44</b>	<b>17,85</b>
<b>GRAND TOTAL</b>	<b><u>124,09</u></b>	<b><u>32,26</u></b>	<b><u>49,33</u></b>	<b><u>101,03</u></b>	<b><u>136,09</u></b>	<b><u>442,80</u></b>

\* Mainly investments in subsidiary companies.

**Notes:** The table covers public limited companies registered in India with a paid-up capital of not less than Rs.5 lakhs



each. It excludes banking, insurance and investment companies, private limited companies, Government companies, companies limited by guarantee, non-profit associations and branches of foreign companies. The total paid-up capital of the companies included in this Table constitutes two-thirds of the total paid-up capital of public limited companies in the sectors covered. In most of the principal industries, the coverage by paid-up capital exceeds 70 per cent.

Source : Reserve Bank of India  
Bulletin, September,  
1957.

M/S

1.2 SOURCES AND USES OF FUNDS OF PUBLIC LIMITED  
COMPANIES  
(1956 to 1966)

Sources of Funds	1001 Companies					(Rs. in lakhs)
	1956	1957	1958	1959	1960	1956-60 Total
(1)	(2)	(3)	(4)	(5)	(6)	(7)
A. 1. Paid-up Capital (excluding Capitalised reserves)	23,66	28,86	20,88	27,24	19,53	120,17
B. Borrowings	99,42	103,65	43,88	5,17	68,35	320,47
2. From Banks	68,03	47,26	11,32	-3,86	58,42	181,17
3. From statutory/ Financial Corporations	3,34	4,05	74	1,04	-52	8,65
4. Other mortgages	22,76	45,14	23,18	7,65	-2,72	96,01
5. Debentures	-1,37	-64	4,22	2,53	1,14	5,88
6. Others	6,66	7,84	4,42	-2,19	12,03	28,76
C. 7. Depreciation Provision	37,04	46,70	51,68	56,98	78,93	271,33
D. 8. Taxation Provision	12,95	82	5,60	4,03	15,51	38,91
E. 9. Capital Reserve	6,88	2,05	6	-1,19	10,43	18,23
F. 10. General and other Reserves	41,13	19,87	23,79	38,92	52,26	175,97
G. 11. Trade Dues and other Current Liabilities	45,09	42,06	20,73	25,42	33,49	166,79
H. 12. Miscellaneous Non-Current Liabilities	2,11	73	1,33	67	-34	4,50
13. Grand Total :	268,28	244,74	167,95	157,24	278,16	1116,37

Contd....

Table No.1.2(contd.)

(Rs. in lakhs)

Uses of Funds	1001 Companies					Total
	1956	1957	1958	1959	1960	1956-60
(1)	(2)	(3)	(4)	(5)	(6)	(7)
I. <u>Gross Fixed Assets</u>	138,74	178,71	149,01	105,91	122,60	694,97
14. Land	2,64	2,23	2,40	91	54	8,69
15. Buildings	20,93	20,52	18,48	16,94	18,53	95,40
16. Plant and Machinery	103,85	146,57	113,71	80,02	92,71	536,86
17. Others	11,35	9,39	14,42	8,04	10,82	54,02
J. <u>Inventory</u>	93,87	52,12	5,21	15,12	101,03	267,35
18. Raw Materials	17,72	3,12	2,78	19,23	23,25	66,10
19. Finished goods and work-in-progress	53,50	27,00	-8,87	-11,54	68,97	129,06
20. Others	22,65	22,00	11,30	7,43	8,81	72,19
K. <u>Loans and Advances and other Debtor Balances</u>	42,99	21,11	10,83	11,81	30,40	117,14
L. <u>Investments</u>	57	12	2,13	6,60	7,33	16,75
21. Government securities	-2,15	-3,46	-1,81	- 50	- 66	-8,58
22. Semi-Government securities	9	- 12	4	1	-3	-1
23. Industrial securities	29	3,25	1,98	86	4,51	10,89
24. Shares of subsidiary companies	2,34	45	1,92	6,23	3,51	14,45
25. Others	-	-	-	-	-	-
M. <u>26. Advance of income-tax</u>	15	2,85	-1,35	2,53	5,11	9,29
N. <u>27. Miscellaneous Assets</u>	1,08	-1,48	- 37	6	3,42	2,71
O. <u>Cash and Bank Balances</u>	-9,12	-8,69	2,49	15,21	8,27	8,16
28. Fixed Deposits with banks	-7,16	-7,16	5,73	-79	17,42 <del>17,24</del>	8,04
29. Other bank balances	-2,11	-1,68	-3,05	14,77	-10,60	-2,67
30. Cash in hand	15	15	-19	1,23	1,45	2,79
31. <u>Grand Total:</u>	268,28	244,74	167,95	157,24	278,16	1116,37

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Table No.1.2(contd.)		(Rs. in lakhs)				
		1333 Companies				
Sources of Funds	1961-62	1962-63	1963-64	1964-65	1965-66	Total
(1)	(8)	(9)	(10)	(11)	(12)	(12)
A. 1. <u>Paid-up Capital</u> (excluding Capitalised reserves)	4490*	4253*	3566*	2487*	3209*	
B. <u>Borrowings</u>	6778	9116	10056	12595	15276	
2. From Banks	52,57	66,40	37,62	82,09	117,61	
3. From statutory/ Financial Corporations	72	327	518	429	559	
4. Other mortgages	425	390	2546	960	725+	
5. Debentures	249	245	292	960	1300	
6. Others	775	1514	2938	2037	931**	
C. 7. <u>Depreciation</u> <u>Provision</u>	94,97	99,97	11764	12981	13504	
D. 8. <u>Taxation</u> <u>Provision</u>	19,22	24,70	259	-13,02	-11,31	
E. 9. <u>Capital Reserve</u>	155	1	85	-20	-8	
F.10. <u>General and</u> <u>other Reserves</u>	58,67	32,93	63,52	75,10	59,57	
G.11. <u>Trade Dues and</u> <u>other Current</u> <u>Liabilities</u>	40,89	53,82	53,67	70,90	62,16++	
H.12. <u>Miscellaneous</u> <u>Non-Current</u> <u>Liabilities</u>	51	-17	-69	115	-24	
13. Grand Total:	328,49	344,95	373,79	414,56	429,99	

Contd.....

Table No.1.2(contd.)

(Rs. in lakhs)

Uses of Funds	1333 Companies					Total
	1961-62	1962-63	1963-64	1964-65	1965-66	
(1)	(8)	(9)	(10)	(11)	(12)	
I. <u>Gross Fixed Assets</u>	<u>187,40</u>	<u>191,37</u>	<u>233,10</u>	<u>223,09</u>	<u>230,60</u>	
14. Land	4,67	2,54	5,91	2,25	4,97	
15. Buildings	28,98	35,90	32,03	47,15	41,83	
16. Plant and Machinery	135,99	137,37	181,17	152,73	165,95@	
17. Others	17,76	15,56	13,99	20,96	17,85	
J. <u>Inventory</u>	<u>83,84</u>	<u>75,19</u>	<u>65,43</u>	<u>93,60</u>	<u>140,18</u>	
18. Raw Materials	30,54	29,60	44,46	9,52	37,59	
19. Finished goods and work-in-progress	32,72	21,10	-895	70,26	74,08	
20. Others	20,58	24,49	29,92	13,82	28,51	
K. <u>Loans and Advances and other Debtor Balances</u>	<u>46,30</u>	<u>72,98</u>	<u>62,09</u>	<u>85,25</u>	<u>69,98</u>	
L. <u>Investments</u>	<u>457</u>	<u>643</u>	<u>814</u>	<u>341</u>	<u>586</u>	
21. Government securities	-346	161	-1,16	-66	-75	
22. Semi-Government securities	-57	36	36	14	8	
23. Industrial securities	5,39	61	5,70	5,65	5,22	
24. Shares of subsidiary companies	3,49	3,48	2,98	-94	1,29	
25. Others	-18	37	26	-78	2	
M. <u>26% Advance of Income-tax</u>						
N. <u>27% Miscellaneous Assets</u>	<u>-13</u>	<u>244</u>	<u>-373</u>	<u>56</u>	<u>369**</u>	
O. <u>Cash and Bank Balances</u>	<u>642</u>	<u>-345</u>	<u>876</u>	<u>865</u>	<u>-20,31</u>	
28. Fixed Deposits with banks	-68	320	360	5,13	-11,85	
29. Other bank balances	5,57	-9,68	5,62	2,84	-8,87	
30. Cash in hand	1,53	3,03	-46	68	41	
31. <u>Grand Total:</u>	<u>328,49</u>	<u>344,95</u>	<u>373,79</u>	<u>414,56</u>	<u>429,99</u>	

\* Includes capitalised reserves.

+ Excludes Rs.806 lakhs being increase due to devaluation of rupee.

\*\* Excludes Rs.11 lakhs being increase due to devaluation of rupee.

++ Excludes Rs.15 lakhs being increase due to devaluation of rupee.

@ Excludes Rs.821 lakhs being increase due to devaluation of rupee.

D8 adjusted for advance of income-tax since 1961-62.

£ Not adjusted for downward revaluation of fixed assets by Rs.237 lakhs

\$ Not adjusted for upward revaluation of fixed assets by Rs.8 lakhs.

1.3 Percentage Distribution of the Sources and Uses of Funds of 750. - Public Limited Companies 1951 to 1955

A. <u>Sources of Funds.</u>	(1) 1951	(2) 1952	(3) 1953	(4) 1954	(5) 1955
1. Paid-up capital (excluding capitalised reserves)	5.7	10.2	11.7	3.6	8.3
2. Borrowings.	29.4	-30.3	1.0	30.3	23.9
(of which—from banks)	(18.8)	(-38.3)	(-12.9)	(14.0)	(5.7)
(of which—Due to trade)	( 7.3)	( -8.4)	(- 3.0)	(3.7)	(5.5)
3. Depreciation reserves	20.1	75.0	49.6	28.1	19.5
4. Taxation reserves	10.7	-15.4	5.9	8.2	10.9
5. Savings	22.4	31.8	29.0	15.0	25.6
6. E.P.T. refunds	2.8	14.8	1.3	0.3	0.1
7. Miscellaneous*	8.9	13.9	1.5	14.5	11.7
Total	100.0	100.0	100.0	100.0	100.0
<b>B. <u>Uses of Funds.</u></b>					
1. Gross fixed assets formation. (Plant and Machinery.)	26.2 (17.6)	142.0 (88.1)	98.1 (68.5)	62.8 (45.8)	59.2 (44.3)
2. Inventory.	48.7	-56.0	-28.4	10.1	17.2
3. Lending.	21.9	- 3.4	14.3	17.4	13.9
4. Investments.	2.0	17.8	5.5	4.8	5.0
5. Increase in monetary reserves.	1.2	- 0.4	10.5	4.9	4.7
Total: <u>Percentage</u>	100.0	100.0	100.0	100.0	100.0
: Amount (Rs. crores)	124.09	32.26	49.33	101.03	136.09

\* Change in miscellaneous liabilities, adjusted for changes in miscellaneous current assets and intangible assets.

1.4 Percentage Distribution of the Sources and Uses of Funds of Public Limited Companies: 1956 to 1966.

	1	2	3	4	5	6	7	8
		Average						Average
A. Sources of Funds		1951-55	1956	1957	1958	1959	1960	1956-60
<u>External Sources.</u>		<u>38.9</u>	<u>63.5</u>	<u>71.6</u>	<u>51.7</u>	<u>37.2</u>	<u>43.5</u>	<u>54.8</u>
1. Paid-up capital (excluding capitalised reserves)		7.2	8.8	11.8	12.4	17.3	7.0	10.8
2. Borrowings (of which - from banks)		17.1 (6.1)	37.1 (25.4)	42.3 (19.3)	26.1 (6.7)	3.3 (-2.4)	24.6 (21.0)	28.7 (16.2)
3. Trade dues and other current liabilities.		14.8	16.8	17.2	12.4	16.2	12.0	14.9
4. Miscellaneous non-current liabilities		-0.2	0.8	0.3	0.8	0.4	-0.1	0.4
<u>Internal Sources.</u>		<u>61.1</u>	<u>36.5</u>	<u>28.4</u>	<u>48.3</u>	<u>62.8</u>	<u>56.5</u>	<u>45.2</u>
1. Depreciation provision		29.6	13.8	19.1	30.8	36.2	28.4	24.3
2. Taxation provision		7.9	4.8	0.3	3.3	2.6	5.6	3.5
3. Other Reserves*		23.6	17.9	9.0	14.2	24.0	22.5	17.4
Total		<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>
<b>B. Uses of Funds</b>								
1. Gross fixed assets (of which - Plant and machinery)		62.5 (43.0)	51.7 (38.7)	73.0 (59.9)	88.7 (67.7)	67.4 (50.9)	44.1 (33.3)	62.3 (48.1)
2. Inventory		14.3	35.0	21.3	3.1	9.6	36.3	23.9
3. Receivables		11.6	16.0	8.6	6.4	7.5	10.9	10.5
4. Investments		5.2	0.2	0.0	1.3	4.2	2.6	1.5
5. Cash and Bank balances		4.1	0.5	-3.5	1.5	9.7	3.0	0.7
6. Other assets		2.3	-3.4	0.6	-1.0	1.6	3.1	1.1
Total	<u>Percent</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>
	Amount (Rs. crores)	88.6	268.3	244.7	168.0	157.2	278.2	223.3

Contd.....

TABLE NO. 1.4 (Contd...)

1	9	10	11	12	13
<b>A. Sources of Funds</b>	<u>1961-62</u>	<u>1962-63</u>	<u>1963-64</u>	<u>1964-65</u>	<u>1965-66</u>
<u>External sources.</u>	<u>44.9</u>	<u>50.5</u>	<u>48.8</u>	<u>53.5</u>	<u>55.2</u>
1. Paid -up Capital (excluding capitalised reserves)	11.6	8.5	7.7	5.7	5.3
2. Borrowings (of which - from banks)	20.6 (16.0)	26.4 (19.2)	26.9 (10.1)	30.4 (19.8)	35.5 (27.4)
3. Trade dues and other current liabilities	12.5	15.6	14.4	17.1	14.5
4. Miscellaneous non- current liabilities	0.2	Neg	-0.2	0.3	-0.1
<u>Internal Sources.</u>	<u>55.1</u>	<u>49.5</u>	<u>51.2</u>	<u>46.5</u>	<u>44.8</u>
1. Depreciation provision	28.9	29.0	31.5	31.3	31.4
2. Taxation provision	5.8	7.1	0.7	-3.1	-2.6
3. Other Reserves*	20.4	13.4	19.0	18.3	16.0
Total	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>
<b>B. Uses of Funds</b>					
1. Gross fixed assets	57.0	55.5	62.4	53.8	53.6
<del>2</del> (of which - Plant and machinery)	(41.4)	(39.8)	(48.5)	(36.8)	(38.6)
2. Inventory	25.5	21.8	17.5	22.6	32.6
3. Receivables	14.1	21.1	16.6	20.5	16.3
4. Investments	1.4	1.9	2.2	0.8	1.4
5. Cash and Bank balances	2.0	-1.0	2.3	2.1	-4.7
6. Other assets	Neg.	0.7	-1.0	0.2	0.8
Total <u>Percent</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>
Amount (Rs. crores)	328.5	345.0	373.8	414.6	430.0

Neg. - Negligible

\* - Includes capitalised reserves.

Note: Figures for 1951-55 relate to 750 companies, those for 1956-60 to 1001 companies, and those for 1961-62 to 1965-66 to 1,333 companies.

Source: Reserve Bank of India Bulletin, June, 1962 and December, 1967.



1.5 Net Assets of Public Limited Companies

<u>Year</u>	<u>Net Assets(Rs. crores)</u>	<u>Percentage change</u> <u>the preceding year</u>
(1)	(2)	(3)
<u>750 Companies.</u>		
1950	886.0	-
1951	982.7	+ 10.9
1952	984.2	+ 0.2
1953	1009.6	+ 2.6
1954	1081.4	+ 7.1
1955	1190.8	+ 10.1
<u>1001 Companies.</u>		
1955	1452.0	-
1956	1683.3	+ 15.9
1957	1881.3	+ 11.8
1958	1997.6	+ 6.2
1959	2097.8	+ 5.0
1960	2297.1	+ 9.5
<u>1333 Companies.</u>		
1960-61	2618.1	-
1961-62	2866.0	+ 9.5
1962-63	3123.9	+ 9.0
1963-64	3399.9	+ 8.8
1964-65	3720.8	+ 9.4
1965-66	4062.9	+ 9.2

Source: Reserve Bank of India, Bulletins.

## 1.6 PROFITS BEFORE TAX OF PUBLIC LIMITED COMPANIES - (INDUSTRY-WISE)

(Rs. in lakhs)

Industrial Sub-Group (1)	No. of Companies (2)	750 Companies					
		1950 (3)	1951 (4)	1952 (5)	1953 (6)	1954 (7)	1955 (8)
<u>I. Agriculture &amp; Allied activities - Total</u>	146	681	434	81	845	1545	607
1. Tea Plantations	113	491	271	-21	711	1351	360
2. Coffee Plantations	9	43	58	36	50	57	73
3. Rubber Plantations	17	41	54	51	54	65	68
<u>II. Mining and Quarrying-Total</u>	44	203	231	295	204	202	283
4. Coal Mining	38	189	203	226	138	156	229
<u>III. Processing and Manufacture- Foodstuffs, textiles etc.- Total</u>	306	2747	4108	1759	2352	2212	3461
5. Grains & Pulses	7	34	30	16	51	70	87
6. Edible, Vegetable, and Hydrogenated oils.	16	8	-15	-10	19	-36	48
7. Sugar	52	298	509	401	472	475	612
8. Tobacco	5*	47	81	78	46	64	90
9. Cotton Textiles	145	1365	2270	643	1030	1011	2013
10. Jute Textiles	44**	589	892	353	370	349	237
11. Silk and Rayon Textiles	( 14	45	14	5	25	63	149
12. Woolen Textiles	(						
<u>IV. Processing and Manufacture- Metals, Chemicals etc.-Total</u>	110	1129	1541	1494	1443	1993	3056
13. Iron & Steel	28	593	911	982	985	1303	1805
14. Transport Equipment	6	15	40	33	12	67	117
15. Electrical Machinery, Apparatus, Appliances etc.	15	64	81	98	55	119	204
16. Machinery (other than Transport and Electrical)	33	224	240	239	252	295	606
17. Non-ferrous Metal	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
18. Aluminium	3	23	36	20	1	20	55
19. Basic Industrial Chemicals	13***	49	64	34	19	42	84
20. Medicines and Pharmaceutical preparations.	15	29	25	26	23	31	35
21. Matches.	4	80	79	88	77	79	78
22. Other Chemical Products	8	4	4	-23	1	-7	15
23. Foundries and Engineering Workshops	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
24. Ferrous/non-ferrous Metal Products	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Contd... .

Table N o.1.6....Contd..

Industrial Sub-Group	No. of Companies	(Rs. in lakhs)					
		750 Companies					
	(2)	(3)	(4)	(5)	(6)	(7)	(8)
V. <sup>(1)</sup> Processing and Manufacture - <u>Not elsewhere classified -</u> <u>Total</u>	44	639	914	874	835	938	1128
25. Mineral Oils	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
26. Cement	7 <sup>+</sup>	315	427	427	398	502	573
27. Pottery, China and earthenware etc.	6	23	23	28	24	32	48
28. Rubber and Rubber Manufactures	3	83	110	100	94	96	96
29. Paper and Paper Products	12	170	258	252	264	207	313
VI. <u>Other Industries - Total</u>	100	970	1288	1067	884	956	1202
30. Construction	6	33	45	43	45	47	63
31. Electricity Generation & Supply	20	243	247	270	293	323	326
32. Trading	23	263	277	139	104	79	131
33. Land and Estate	16	23	31	25	30	29	2
34. Shipping	10 <sup>++</sup>	43	286	249	105	77	209
35. Hotels, Restaurants and Eating Houses.	4	43	31	33	24	30	39
GRAND TOTAL:	750	6369	8516	5570	6563	7846	9737

Contd.....

TABLE NO.1.6 Contd.....

(Rs. in lakhs)

Industrial Sub- Group	No. of Companies	1001 Companies				
		1955	1956	1957	1958	1959
I. <u>(1) Agriculture &amp; Allied activities - Total</u>	(9)	(10)	(11)	(12)	(13)	(14)
	214	693	1062	528	663	939
1. Tea Plantations	166	428	743	348	465	707
2. Coffee Plantations	12	75	114	75	72	45
3. Rubber Plantations	31	85	87	68	75	73
II. <u>Mining and Quarrying - Total</u>	57	275	244	361	400	342
4. Coal M-ining	47	201	145	250	296	234
III. <u>Processing and Manufacture - Foodstuffs, textiles etc.Total</u>	386	4018	3962	2329	3032	5441
5. Grains & Pulses	9	92	118	125	117	137
6. Edible, Vegetable, and Hydrogenated oils.	14	64	38	4	67	126
7. Sugar	73	582	736	785	722	920
8. Tobacco	7	434	404	396	397	432
9. Cotton Textiles	202	2296	2366	420	695	1926
10. Jute Textiles	44	115	-143	211	496	787
11. Silk and Rayon Textiles	( 11	146	178	132	218	560
12. Woollen Textiles	(					
IV. <u>Processing and Manufacture- Metals, Chemicals etc-Total</u>	159	3576	3872	3587	3959	5389
13. Iron & Steel	2	1771	1661	1248	1124	1508
14. Transport Equipment	13	299	388	260	456	675
15. Electrical Machinery, Apparatus, Appliances etc.	18	208	259	229	232	286
16. Machinery (other than Transport and Electrical)	50	538	720	863	820	995
17. Non-ferrous M-metal	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
18. Aluminium	3	55	72	99	159	240
19. Basic Industrial Chemicals	12	80	89	104	137	214
20. Medicines and Pharmaceutical preparations	13	40	43	59	75	81
21. Matches	4	76	71	65	87	131
22. Other Chemical Products	20	55	69	94	94	223
23. Foundries and Engineering Workshops	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
24. Ferrous/non-ferrous Metal Products	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Contd.....

....Table No.1.6 ..Contd..

Industrial Sub-Group	No. of Companies	(Rs. in lakhs)				
		1001 Companies				
		1955	1956	1957	1958	1959
(1)	(9)	(10)	(11)	(12)	(13)	(14)
<u>V. Processing and Manufacture - Not elsewhere classified-</u>						
<u>Total</u>	62	1833	2253	2086	2312	2451
25. Mineral Oils	2	634	1103	852	778	806
26. Cement	12	633	523	466	483	522
27. Pottery, China and earthenware/etc.	11	42	73	82	87	86
28. Rubber and Rubber Manufactures	3	96	107	173	177	201
29. Paper and Paper Products	14	319	290	312	465	499
<u>VI. Other Industries - Total</u>	123	1375	1695	1886	1724	1587
30. Construction	10	80	102	152	214	190
31. Electricity Generation & Supply	22	349	322	352	400	452
32. Trading	41	241	301	322	394	461
33. Land and Estate	10	2	8	13	16	14
34. Shipping	10	204	517	600	275	43
35. Hotels, Restaurants and Eating Houses.	5	35	36	32	38	40
<b>GRAND TOTAL:</b>	1001	11769	13086	10776	12092	16148

Contd....

TABLE NO.1.6 Contd.....

(Rs. in lakhs)

Industrial Sub- Group	No. of Companies	1333 Companies					
		1960-61	1961-62	1962-63	1963-64	1964-65	1965-66
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
<u>I. Agriculture &amp; Allied activities - Total</u>	188	895	657	755	730	808	873
1. Tea Plantations	139	567	393	481	367	424	437
2. Coffee Plantations	15	50	27	60	97	102	97
3. Rubber Plantations	20	72	60	58	64	62	78
<u>II. Mining and Quarrying- Total</u>	57	417	375	481	425	277	318
4. Coal Mining	42	317	320	399	385	233	257
<u>III. Processing and Manufacture - Foodstuffs, Textiles etc.-Total</u>	492	8538	8787	8234	8709	8509	7035
5. Grains & Pulses	6	85	55	43	58	110	75
6. Edible, Vegetable, and Hydrogenated oils.	16	135	102	110	94	193	212
7. Sugar.	82	1027	819	654	1116	1243	1281
8. Tobacco.	5	529	472	626	466	678	798
9. Cotton Textiles	256	4538	5470	3255	3702	3856	1695
10. Jute Textiles	54	592	178	1789	1216	403	553
11. Silk and Rayon Textiles	11	595	597	483	580	705	1149
12. Woollen Textiles	7	96	121	138	165	129	53
<u>IV. Processing and Manufacture-Metals, Chemicals etc. Total</u>	297	7175	8071	9792	12243	13541	14132
13. Iron & Steel	2	1420	1611	2099	2859	2621	2510
14. Transport Equipment	31 <sup>f.f</sup>	1123	1342	1543	1706	2124	2093
15. Electrical Machinery, Apparatus, Appliances etc.	47 <sup>8</sup>	811	865	1190	1594	1829	2016
16. Machinery (other than Transport and Electrical)	53	882	963	1166	1460	1605	1625
17. Non-ferrous Metal	6	71	101	123	183	218	214
18. Aluminium	3	291	274	323	484	584	636
19. Basic Industrial Chemicals	36	886	1013	1072	1122	1361	1519
20. Medicines and Pharmaceutical preparations	32	423	463	515	703	821	970
21. Matches	2	128	134	167	146	111	139
22. Other Chemical Products	23	199	208	282	328	298	383
23. Foundries and Engineering Workshops.	27 <sup>@</sup>	239	327	425	506	550	468
24. Ferrous /non-ferrous Metal Products.	29	735	739	863	1098	1364	1510

Contd.....

Table No.1.6..Contd..

Industrial Sub- Group	No. of Com- panies	(Rs. in lakhs)					
		1333 Companies					
		1960-61	1961-62	1962-63	1963-64	1964-65	1965-66
V. Processing and Manu- facture - Not elsewhere classified - Total	(15)	(16)	(17)	(18)	(19)	(20)	(21)
	121	2938	3438	3944	4035	3699	4099
25. Mineral Oils	3	893	1037	1111	1100	958	818
26. Cement	16	607	715	1041	998	1015	1214
27. Pottery, China and earthen-ware etc.	18	83	156	176	150	88	139
28. Rubber and Rubber Manufactures	8	248	379	316	345	481	576
29. Paper and Paper Products	20	513	492	564	623	493	403
VI. Other Industries - Total	178	1741	1974	2368	2849	3114	3254
30. Construction	11	176	188	296	308	424	559
31. Electricity Generation & Supply	30	460	528	541	814	905	777
32. Trading	74	810	907	931	1110	1141	1327
33. Land and Estate	17	28	43	29	30	32	34
34. Shipping	13	-133	-53	182	211	234	218
35. Hotels, Restaurants and Eating Houses.	5	42	40	28	42	43	19
GRAND TOTAL:	1333	21755	23302	25573	28992	29965	29710

Notes: Group totals include figures in respect of industries for which separate data are not shown.

- \* Data for 1950 to 1954 relate to 146 companies, of which two were merged together in 1955.
- \*\* Data for 1950 to 1954 relate to 46 companies, of which three were merged together in 1955.
- £ Date relate to three companies of which two were merged together in 1952.
- ££ Data relate to 32 companies of which two were merged in the year 1965-66.
- \$ Data relate to 49 companies of which two were merged with other two companies in the year 1965-66.
- \$\$ Data relate to 14 companies of which two were merged in 1953.
- @ Data relate to 28 companies of which two were merged in the year 1965-66
- + Data relate to 8 companies of which two were merged in 1954.
- ++ Data for 1950 and 1951 relate to 11 companies of which two were merged in 1952.

Source: Reserve Bank of India Bulletins { September, 1957,  
September, 1961 and  
..... { December, 1967





(Table No. 1.7 contd.)

(Rs. in lakhs.)

Industrial Sub-Group	No. of Companies	750 Companies					
		1950	1951	1952	1953	1954	1955
1	2	3	4	5	6	7	8
<b>V. Processing and Manufacture-</b>							
<u>Not elsewhere classified -</u>							
<u>Total.</u>	44	398	555	548	492	530	638
25. Mineral Oils	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
26. Cement	7+	197	236	255	225	269	299
27. Pottery, China and earthenwares etc.	6	9	10	13	13	15	24
28. Rubber and Rubber Manufacture	3	43	61	66	56	60	53
29. Paper & paper products	12	113	168	156	150	127	196
<b>VI. Other Industries-</b>							
<u>Total.</u>	100	581	845	716	549	592	745
30. Construction	6	13	23	21	27	25	34
31. Electricity Generation & supply.	20	164	181	201	214	236	258
32. Trading	23	147	153	75	53	24	62
33. Land and Estate	16	14	15	13	14	11	-8
34. Shipping	10 <sup>++</sup>	34	249	208	54	62	141
35. Hotels, Restaurants and Eating Houses.	4	21	15	19	15	20	21
<b>GRAND TOTAL:</b>	750	3855	5155	3103	3860	4580	5956

Contd.....

Table No: 1.7(contd.)

		(Rs. in lakhs)				
Industrial Sub-Group	No. of Companies	1001 Companies				
		1955	1956	1957	1958	1959
1	9	10	11	12	13	14
<b>I. Agriculture &amp; Allied activities - Total</b>						
	214	342	559	236	316	525
1. Tea Plantations	166	189	402	136	223	400
2. Coffee Plantations	12	48	67	40	43	27
3. Rubber Plantations	31	50	44	34	38	34
<b>II. Mining and Quarrying - Total</b>						
	57	157	97	156	178	180
4. Coal Mining	47	117	56	103	129	117
<b>III. Processing and Manufacture - Foodstuffs, Textiles, etc. - Total.</b>						
	386	2311	2061	780	1222	3303
5. Grains & Pulses	9	46	53	53	51	66
6. Edible. Vegetable, and Hydrogenated oils.	14	44	19	-15	28	77
7. Sugar	73	288	398	394	353	541
8. Tobacco	7	211	162	152	147	195
9. Cotton Textiles	202	1441	1370	-188	43	1127
10. Jute Textiles	44	37	-176	136	537	564
11. Silk and Rayon Textiles	11	126	142	118	139	420
12. Woollen Textiles						
<b>IV. Processing and Manufacture - Metals, Chemicals etc. - Total.</b>						
	159	2131	2120	2135	2495	3675
13. Iron and Steel	2	1115	963	955	1088	1444
14. Transport Equipment	13	207	236	152	298	395
15. Electrical Machinery, Apparatus, Appliances etc.	18	98	114	104	118	154
16. Machinery (Other than Transport and Electrical)	50	278	317	453	359	540
17. Non-ferrous Metal	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
18. Aluminium	3	52	58	42	71	158
19. Basic Industrial Chemicals	12	59	62	50	77	147
20. Medicines and Pharmaceutical preparations	13	21	21	28	39	46
21. Matches	4	37	36	16	44	72
22. Other Chemical Products	20	32	37	43	49	130
23. Foundries and Engineering Workshops	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
24. Ferrous/non-ferrous metal products.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Contd....

Table No. 1.7 (contd).

(Rs. in lakhs).

Industrial Sub-Group	No. of Companies	1001 Companies				
		1955	1956	1957	1958	1959
1	9	10	11	12	13	14
<b>V. Processing and Manufacture -</b>						
<u>Not elsewhere classified -</u>						
<u>Total.</u>	62	981	1386	1199	1271	1595
25. Mineral Oils	2	282	723	475	451	516
26. Cement.	12	359	355	294	244	389
27. Pottery, China and earthenwares etc.	11	15	28	39	43	49
28. Rubber and Rubber Manufactures	3	52	58	84	87	124
29. Paper & paper Products.	14	201	128	160	258	319
<b>VI. Other Industries -</b>						
<u>Total.</u>	123	842	1012	1138	1014	961
30. Construction	10	39	33	47	91	88
31. Electricity Genera- tion and supply.	22	277	263	314	336	363
32. Trading	41	119	142	113	175	254
33. Land and Estate	10	-6	-3	2	4	6
34. Shipping	10	146	395	470	224	28
35. Hotels, Restaurants and Eating Houses	5	18	15	13	17	21
<b>GRAND TOTAL:</b>	<b>1001</b>	<b>6762</b>	<b>7236</b>	<b>5644</b>	<b>6497</b>	<b>10239</b>

Contd.....

(Table No. 1.7 contd.)

-23-

Industrial Sub-Group	No. of Companies	(Rs. in lakhs)						
		1960-61	1961-62	1962-63	1963-64	1964-65	1965-66	
		15	16	17	18	19	20	21
1333 Companies								
<b>I. Agriculture &amp; Allied activities -</b>								
<u>Total.</u>	188	486	333	335	355	387	385	
1. Tea Plantations	139	308	201	212	176	203	196	
2. Coffee Plantations	15	37	15	28	44	45	40	
3. Rubber Plantations	20	36	26	29	36	35	39	
<b>II. Mining and Quarrying-</b>								
<u>Total.</u>	57	219	152	228	245	155	185	
4. Coal Mining	42	169	139	198	235	125	136	
<b>III. Processing and Manufac- ture - Foodstuffs, Tex- tiles, etc. - Total</b>								
	492	5198	4792	3596	3990	4098	2811	
5. Grains & Pulses	6	45	23	16	22	47	25	
6. Edible, Vegetable, and Hydrogenated oils.	16	75	46	60	36	88	98	
7. Sugar	82	607	413	191	460	513	615	
8. Tobacco	5	272	218	265	144	224	303	
9. Cotton Textiles	256	2970	3192	1478	1863	2084	322	
10. Jute Textiles	54	351	9	882	558	157	316	
11. Silk and rayon Textiles	11	327	329	227	329	404	638	
12. Woollen Textiles	7	50	65	65	76	67	16	
<b>IV. Processing and Manufac- ture - Metals, Chemi- cals, etc. - Total.</b>								
	297	4597	4780	5164	6298	6849	7045	
13. Iron & Steel	2	1254	1215	1663	1997	1552	1369	
14. Transport Equipment	31	674	662	629	837	1185	1147	
15. Electrical Machinery, Apparatus, Appliances etc.	47	444	486	454	710	751	898	
16. Machinery (Other than Transport and Electrical)	53	534	555	492	661	743	842	
17. Non-ferrous Metal	6	51	55	54	71	107	115	
18. Aluminium	3	163	191	223	238	296	414	
19. Basic Industrial Chemicals	36	581	638	629	641	783	782	
20. Medicines and Pharma- ceutical preparations.	32	235	255	226	266	366	390	
21. Matches	2	66	64	78	64	52	60	
22. Other Chemical Products	23	105	101	123	105	98	153	
23. Foundries and Engi- neering Workshops.	27	99	139	163	221	265	203	
24. Ferrous/non-ferrous metal products.	29	430	403	416	466	630	647	

Contd....

Table No. 1.7 (contd.)

(In lakhs.)

Industrial Sub-Group	No of Companies	1333 Companies					
		1960-61	1961-62	1962-63	1963-64	1964-65	1965-66
1	15	16	17	18	19	20	21
V. <u>Processing and Manufacture Not elsewhere classified-Total.</u>	121	1825	2013	1695	1899	1760	2346
25. Mineral Oils	3	526	546	356	363	433	397
26. Cement	16	420	450	563	575	547	756
27. Pottery, China and Earthenwares, etc.	18	40	107	123	78	31	65
28. Rubber & Rubber Manufactures	8	142	246	64	156	262	361
29. Paper and paper products.	20	349	305	301	409	293	485
VI. <u>Other Industries-Total.</u>	178	986	1047	1177	1414	1540	1789
30. Construction	11	82	85	117	100	132	204
31. Electricity Generations and supply.	30	409	396	362	510	539	611
32. Trading	74	400	423	387	457	468	598
33. Land and Estate	17	12	15	11	10	9	10
34. Shipping	13	-139	-61	103	150	206	212
35. Hotels, Restaurants and Eating Houses.	5	20	20	10	21	21	-10
<b>GRAND TOTAL:-</b>	<b>1333</b>	<b>13362</b>	<b>13117</b>	<b>12195</b>	<b>14202</b>	<b>14825</b>	<b>14561</b>

Notes:- 1. Group totals include figures in respect of industries for which separate data are not available.

2. Tax cut at source on dividend income of shareholders is included in 'Dividends' and not in tax provisions in respect of companies which closed their accounts subsequent to 31st March, 1959.

\*\* Data for 1950 to 1954 relate to 46 companies of which three were merged together in 1955.

£ Data relate to three companies of which two were merged together in 1952.

££ Data relate to 32 companies of which two were merged in the year 1965-66.

& Data relate to 49 companies of which two were merged with other two companies in the year 1965-66.

&& Data relate to 14 companies of which two were merged in 1953.

@ Data relate to 28 companies of which two were merged in the year 1965-66.

+ Data relate to 8 companies of which two were merged in 1954.

++ Data for 1950 and 1951 relate to 11 companies of which two were merged in 1952.

\* Data for 1950 to 1954 relate to 146 companies, of which 2 were merged together in 1955.

Source:- Reserve Bank of India Bulletins, September, 1957, September, 1961 and December, 1967.

1.8 DIVIDENDS OF PUBLIC LIMITED COMPANIES-(INDUSTRY-WISE)  
(Rs. in Lakhs)

Industrial Sub-Group	No. of Companies	750 Companies					
		1950	1951	1952	1953	1954	1955
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
I. <u>Agriculture &amp; Allied activities</u> - Total	146	292	211	136	270	508	319
1. Tea Plantations	113	207	139	83	198	410	209
2. Coffee Plantations	9	17	22	16	24	27	33
3. Rubber Plantations	17	17	24	27	27	28	33
II. <u>Mining and Quarrying</u> - Total	44	81	78	86	77	86	98
4. Coal Mining	38	77	71	75	64	73	84
III. <u>Processing and Manufacture - Foodstuffs, Textiles etc.</u> - Total	306	1049	1237	1065	1108	1072	1272
5. Grains & Pulses	7	11	9	10	11	12	30
6. Edible, Vegetable, and Hydrogenated oils.	16	11	11	11	11	9	16
7. Sugar	52	128	153	154	176	184	203
8. Tobacco	5	15	25	27	20	22	29
9. Cotton Textiles	145*	551	642	504	566	573	723
10. Jute Textiles	44*	220	300	228	194	177	175
11. Silk and Rayon Textiles	14	11	10	43	43	35	41
12. Woollen Textiles	1						
IV. <u>Processing and Manufacture - Metals, Chemicals etc.</u> - Total	110	390	421	430	453	490	631
13. Iron & Steel	22	220	246	258	257	257	257
14. Transport Equipment	6	5	8	8	8	9	25
15. Electrical Machinery, Apparatus, Appliances etc.	15	15	24	23	25	33	44
16. Machinery (other than Transport and Electrical)	33	57	47	55	63	80	166
17. Non-ferrous Metal	NA	NA	NA	NA	NA	NA	NA
18. Aluminium	3	12	13	14	7	9	33
19. Basic Industrial Chemicals	13\$\$\$	26	23	19	28	32	28
20. Medicines and Pharmaceutical preparations.	15	12	12	12	13	14	15
21. Matches	4	27	27	26	34	34	34
22. Other Chemical Products	8	2	2	2	2	3	5
23. Foundries & Engg. Workshops.	NA	NA	NA	NA	NA	NA	NA
24. Ferrous/non-ferrous metal products.	NA	NA	NA	NA	NA	NA	NA

Contd.....

Table 1.8 (Contd.)

-26-

(Rs. in lakhs)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Industrial Sub-Group	No. of Companies	1950	1951	1952	1953	1954	1955
V. <u>Processing and Manu- facture-Not el<del>se</del> where classified-Total</u>	44	219	287	274	275	303	352
25. Mineral Oils	NA	NA	NA	NA	NA	NA	NA
26. Cement	7+	123	146	152	150	160	172
27. Pottery, China and earthenwares etc.	6	7	8	9	7	9	12
28. Rubber and Rubber Manufactures.	3	24	29	29	28	28	29
29. Paper & Paper Products.	12	50	69	60	59	70	101
VI. <u>Other Industries-Total</u>	100	343	465	452	424	453	551
30. Construction	6	11	13	14	15	17	23
31. Electricity Generation & Supply	20	86	146	153	164	196	189
32. Trading	23	89	91	63	53	57	64
33. Land and Estate	16	8	13	12	13	10	8
34. Shipping	10++	13	65	81	48	40	98
35. Hotels, Restaurants and Eating Houses.	4	12	14	14	12	13	15
GRAND TOTAL:	750	2374	2699	2446	2607	2922	3222

Contd....

Table No.1.8 (Contd.)		(Rs. in lakhs)					
(1)	(9)	(10)	(11)	(12)	(13)	(14)	
Industrial Sub-Group	No. of Companies	1955	1956	1957	1958	1959	
I. <u>Agriculture &amp; Allied activities - Total</u>	214	371	399	277	284	367	
1. Tea Plantations	166	252	275	177	186	261	
2. Coffee Plantations	12	33	49	36	37	29	
3. Rubber Plantations	31	42	37	33	34	34	
II. <u>Mining and Quarrying - Total</u>	57	104	101	110	120	126	
4. Coal Mining	47	83	80	87	94	103	
III. <u>Processing and Manufacture - Foodstuffs, Textiles etc. - Total</u>	386	1490	1475	1343	1501	2192	
5. Grains & Pulses	9	31	20	22	26	41	
6. Edible, Vegetable and Hydrogenated oils.	14	18	18	16	20	36	
7. Sugar	73	208	237	242	280	362	
8. Tobacco	7	151	135	148	126	171	
9. Cotton Textiles	202	808	815	635	648	932	
10. Jute Textiles	44	155	110	154	216	320	
11. Silk and Rayon Textiles	11	40	45	49	104	201	
12. Woollen Textiles	1	1	1	1	1	1	
IV. <u>Processing and Manufacture - Metals, Chemicals etc. - Total</u>	159	889	934	1095	1312	1973	
13. Iron & Steel	2	257	266	341	344	579	
14. Transport Equipment	13	97	109	118	170	296	
15. Electrical Machinery, Apparatus, Appliances etc.	18	48	60	60	78	108	
16. Machinery (other than Transport and Electrical)	50	139	190	193	246	319	
17. Non-ferrous Metal	NA	NA	NA	NA	NA	NA	
18. Aluminium	7	25	44	60	73	104	
19. Basic Industrial Chemicals	12	36	40	45	80	89	
20. Medicines and Pharmaceutical Preparations.	13	16	17	18	21	32	
21. Matches	4	34	34	34	34	49	
22. Other Chemical Products	20	22	23	31	48	68	
23. Foundries & Engg. Workshops	na	na	na	na	na	na	
24. Ferrous/non-ferrous metal products.	NA	NA	NA	NA	NA	NA	

Contd....



Table No.1.8 (Contd.)

-28-

(Rs. in lakhs)

(1)	(9)	(10)	(11)	(12)	(13)	(14)
Industrial Sub-Group	No. of Companies	1955	1956	1957	1958	1959
V. <u>Processing and Manu- facture-Not else- where classified- Total</u>	62	432	723	744	760	980
25. Mineral Oils	2	-	306	212	211	253
26. Cement	12	211	193	266	243	333
27. Pottery, China and earthenwares etc.	11	14	16	17	19	26
28. Rubber and Rubber Manufactures	3	29	29	44	54	73
29. Paper & Paper Products.	14	108	113	118	146	176
VI. <u>Other Industries -Total</u>	123	598	622	683	707	769
30. Construction	10	30	35	41	47	47
31. Electricity Generation & Supply.	22	195	194	227	232	248
32. Trading	41	51	96	99	127	180
33. Land and Estate	10	6	5	5	4	5
34. Shipping	10	98	126	145	136	80
35. Hotels, Restaurants and Eating Houses.	5	15	15	15	15	18
GRAND TOTAL:	1001	3882	4254	4253	4685	6406

Contd.....

Table No: 1.8 (contd.)

Industrial Sub-Group		(Rs. in Lakhs)						
		No. of Companies	1960-61	61-62	62-63	63-64	64-65	65-66
I.	<u>Agriculture &amp; Allied activities - Total</u>	(1) (15)	(16)	(17)	(18)	(19)	(20)	(21)
		188	372	316	326	308	321	330
	1. Tea Plantations	139	242	193	190	167	172	179
	2. Coffee Plantations	15	28	20	24	33	36	35
	3. Rubber Plantations.	20	27	25	25	25	27	29
II.	<u>Mining and Quarrying- Total</u>	57	152	147	127	123	113	107
	4. Coal Mining	42	117	120	106	105	96	90
III.	<u>Processing and Manufactures-Food-stuffs, Textiles etc. - Total</u>	492	2724	2749	2599	2758	2793	2616
	5. Grains & Pulses	6	26	16	11	11	19	15
	6. Edible, Vegetable and Hydrogenated oils.	16	42	37	44	38	49	54
	7. Sugar	82	404	362	309	349	336	346
	8. Tobacco	5	197	190	171	140	191	216
	9. Cotton Textiles	256	1360	1485	1285	1413	1458	1231
	10. Jute Textiles	54	235	177	374	320	209	210
	11. Silk and Rayon Textiles	11	164	168	161	165	233	257
	12. Woollen Textiles	7	26	25	25	30	32	25
IV.	<u>Processing and Manufactures-Metals, Chemicals etc. - Total</u>	297	2636	2865	2776	3112	3484	3625
	13. Iron & Steel	2	683	682	705	754	754	754
	14. Transport Equipment	312£	423	421	309	469	533	605
	15. Electrical Machinery, Apparatus, Appliances etc.	47\$	270	292	274	312	355	380
	16. Machinery (other than Transport and Electrical)	53	241	284	247	302	350	335
	17. Non-ferrous Metal	6	24	31	27	26	47	33
	18. Aluminium	3	89	90	99	132	152	167
	19. Basic Industrial Chemicals	36	280	343	374	375	477	515
	20. Medicines and Pharmaceutical preparations.	32	131	131	128	163	210	220
	21. Matches	2	49	50	50	50	50	50
	22. Other Chemical Products.	23	66	87	91	77	76	83
	23. Foundries & Engg. workshops	27@	90	97	96	121	125	114
	24. Ferrous/non-ferrous metal products.	29	282	346	277	320	342	352

Table No: 1.8 (contd.)

(Rs. in Lakhs)

Industrial Sub-Group	1333 Companies						
	Companies	1960-61	61-62	62-63	63-64	64-65	65-66
V. <u>Processing (1) and Manu- facture-Not elsewhere classi- fied - Total</u>	(15)	(16)	(17)	(18)	(19)	(20)	(21)
	121	1226	1367	1370	1460	1378	1602
25. Mineral Oils	3	308	368	426	447	296	441
26. Cement	16	370	388	387	417	455	483
27. Pottery, China and earthenwares etc.	18	28	55	62	61	53	58
28. Rubber and Rubber Manu- factures	8	87	106	83	97	131	215
29. Paper & Paper Products.	20	203	211	210	239	263	236
VI. <u>Other Indus- tries - Total</u>	178	916	893	878	939	1034	1058
30. Construction	11	37	40	40	53	76	91
31. Electricity Generation & Supply	30	242	250	264	275	305	319
32. Trading	74	394	382	339	346	360	371
33. Land and Estate	17	10	12	12	10	10	6
34. Shipping	13	46	47	62	88	116	119
35. Hotels, Restaur- ants and Eating Houses.	5	21	21	17	19	19	17
GRAND TOTAL:	1333	8026	8338	8076	8700	9122	9340

- NOTE:-
1. Group totals include figures in respect of industries for which separate data are not available.
  2. Tax cut at source on dividend income of shareholders is included in Dividend and not in tax provision in respect of companies which closed their accounts subsequent to 31st March, 1959.
  - \* Data for 1950 to 1954 relate to 146 companies, of which two were merged together in 1955.
  - \*\* Data for 1950 to 1954 relate to 46 companies of which three were merged together in 1955.
  - £ Data relate to three companies of which two were merged together in 1952.
  - ££ Data relate to 32 companies of which two were merged in the year 1965-66.
  - \$ Data relate to 49 companies of which two were merged with other two companies in the year 1965-66.
  - \$\$ Data relate to 14 companies of which two were merged in 1953.
  - © Data relate to 28 companies of which two were merged in the year 1965-66.
  - + Data relate to 8 companies of which two were merged in 1954.
  - ++ Data for 1950 and 1951 relate to 11 companies, of which two were merged in 1952.
  - '-' Indicates that the figure is nil or less than 0.5.

Source:- Reserve Bank of India Bull-  
tins September, 1957, Sept. 1961 and  
December 1967.

1.9 RETAINED PROFITS OF PUBLIC LIMITED COMPANIES - (INDUSTRY-WISE)

(Rs. in lakhs)

Industrial Sub-Group	No. of Companies	750 Companies					
		1950	1951	1952	1953	1954	1955
1	2	3	4	5	6	7	8
<u>I. Agriculture &amp; Allied activities - Total</u>	146	173	88	-115	314	428	61
1. Tea Plantations	113	132	42	-135	286	400	26
2. Coffee Plantations	9	20	33	16	21	15	15
3. Rubber Plantations	17	11	14	11	10	10	9
<u>II. Mining and Quarrying - Total</u>	44	33	41	87	40	39	80
4. Coal Mining	38	27	29	59	16	23	57
<u>III. Processing and Manufacture - Food-stuffs, Textiles etc. - Total</u>	306	573	1202	-260	200	135	840
5. Grains & Pulses	7	8	7	-1	13	26	13
6. Edible, Vegetable & Hydrogenated oils.	16	-4	-28	--23	5	-51	12
7. Sugar	52	64	173	82	122	105	130
8. Tobacco	5	15	25	12	8	14	18
9. Cotton Textiles	145*	289	673	-210	-34	-45	540
10. Jute Textiles	44**	157	266	-121	41	44	-12
11. Silk and rayon Textiles	14	14	3	-39	-41	-8	88
12. Woolen Textiles							
<u>IV. Processing and Manufacture Metals, Chemicals etc. - Total</u>	110	285	477	407	357	700	1272
13. Iron & Steel	2 <sup>£</sup>	132	307	336	328	560	893
14. Transport Equipment	6	3	10	9	-13	33	54
15. Electrical Machinery Apparatus, Appliances etc.	15	19	15	20	9	35	55
16. Machinery (other than Transport and Electrical)	33	55	80	73	74	60	202
17. Non-ferrous Metals	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
18. Aluminium	3	27	22	1	-12	1	19
19. Basic Industrial Chemicals	13	11	17	--3	-23	2	35
20. Medicines and Pharmaceutical preparations.	15	5	2	3	--	5	3
21. Matches	4	18	16	25	7	7	5
22. Other Chemical Products	8	1	-2	-26	-3	-12	5
23. Foundries & Engineering Workshops	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
24. Ferrous / non-ferrous Metal Products	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Contd.....

Table No. 1.9 (Contd...)

		(Rs. in lakhs)					
Industrial Sub-Group	No. of Companies	750 Companies					
		1950	1951	1952	1953	1954	1955
* 1	2	3	4	5	6	7	8
V. <u>Processing and Manufac- ture - Not elsewhere classified - Total</u>	44	179	268	274	217	227	286
25. Mineral Oils	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
26. Cement	7 <sup>+</sup>	74	90	104	75	109	127
27. Pottery, China and earthenware and structural clay products.	6	2	2	4	6	6	13
28. Rubber & Rubber Manufactures.	3	19	32	37	28	32	24
29. <u>Paper &amp; Paper products</u>	12	62	99	96	90	57	95
VI <u>Other Industries - Total</u>	100	238	380	264	125	129	194
30. Construction	6	2	11	7	11	8	11
31. Electricity Generation & Supply.	20	78	35	48	50	40	70
32. Trading	23	58	62	12	1	-33	-2
33. Land and Estate	16	5	2	2	2	2	-16
34. Shipping	10 <sup>++</sup>	22	184	127	6	21	43
35. Hotels, Restaurants and Eating Houses.	4	8	1	5	4	7	6
GRAND TOTAL :	750	1480	2456	657	1253	1658	2733

Contd.....

Table No. 1.9 (Contd...)

(Rs. in lakhs)

Industrial Sub-Group	No. of 1001 Companies					
	Companies	1955	1956	1957	1958	1959
1	9	10	11	12	13	14
I. <u>Agriculture &amp; Allied activities - Total</u>	214	-29	160	-41	32	158
1. Tea Plantations	166	-63	126	-41	37	138
2. Coffee Plantations	12	15	18	4	6	-2
3. Rubber Plantations	31	9	7	1	5	1
II. <u>Mining and quarrying - Total</u>	57	53	-4	46	58	54
4. Coal Mining	47	33	-24	16	35	14
III. <u>Processing and Manufac- ture - Food - stuffs, Textiles etc. - Total</u>	386	820	596	-563	-279	1111
5. Grains & Pulses	9	15	34	30	25	26
6. Edible, Vegetable & Hydrogenated oils.	14	26	1	-31	8	42
7. Sugar	73	80	161	152	73	178
8. Tobacco	7	61	27	4	20	23
9. Cotton Textiles	202	633	555	-823	-605	195
10. Jute Textiles	44	-118	-286	-18	120	244
11. Silk and rayon Textiles	11	86	97	69	35	219
12. Woollen Textiles				1039		
IV. <u>Processing and Manufac- ture - Metals, Chemicals etc. - Total</u>	159	1241	1187	<del>1539</del>	1183	1702
13. Iron & Steel	2	858	698	614	744	865
14. Transport Equipment	13	110	127	34	128	98
15. Electrical Machinery, <i>Apparatus</i>	18	50	54	44	41	46
16. Machinery (other than Transport and Electrical)	50	139	127	200	113	<del>223</del> 221
17. Non-ferrous Metals	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
18. Aluminium	3	27	13	-18	-2	54
19. Basic Industrial Chemicals	12	23	22	6	-3	59
20. Medicines and Pharmaceu- tical preparations.	13	6	4	11	18	14
21. Matches	4	3	2	-18	10	23
22. Other Chemical Products	20	10	13	12	1	62
23. Fo-undries & Engineering <i>works</i>	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
24. Ferrous/non-Ferrous Metal products.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Contd....

Table No. 9 (Contd.)

(Rs. in lakhs)

Industrial Sub-Group	No. of Companies	1001 Companies				
		1955	1956	1957	1958	1959
1	9	10	11	12	13	14
V. <u>Processing and Manufac- ture-Not elsewhere classified - Total</u>	62	550	663	455	511	615
25. Mineral Oils	2	282	417	263	240	262
26. Cement	12	148	163	27	1	56
27. Pottery, China and earthenware and structu- ral clay products.	11	1	12	22	23	22
28. Rubber and Rubber Manufactures.	3	24	29	40	33	51
29. Paper & Paper products.	14	92	15	43	112	142
VI. <u>Other Industries.- Total</u>	123	245	390	455	307	191
30. Construction	10	10	-1	7	44	42
31. Electricity Genera- tion & Supply	22	82	69	87	104	115
32. Trading	41	29	46	13	47	74
33. Land and Estate	10	-12	-7	-3	-	1
34. Shipping	10	48	269	325	87	-53
35. Hotels, Restaurants and Eating Houses.	5	33	1	-2	2	2
<b>GRAND TOTAL :</b>	<b>1001</b>	<b>2880</b>	<b>2982</b>	<b>1391</b>	<b>1812</b>	<b>3831</b>

Contd.....

Table No. 1.9 (Contd....)

		(Rs. in lakhs)						
Industrial Sub-Group	No. of Companies	1333 Companies						
		1960-61	1961-62	1962-63	1963-64	1964-65	1965-66	
1	15	16	17	18	19	20	21	
I.	<u>Agriculture &amp; Allied activities - Total</u>	188	114	17	9	47	66	55
	1. Tea Plantations	139	66	8	21	9	31	18
	2. Coffee Plantations	15	9	-5	4	11	9	5
	3. Rubber Plantations	20	9	1	4	11	8	10
II.	<u>Mining and Quarrying - Total.</u>	57	67	5	101	122	42	78
	4. Coal Mining	42	52	19	92	130	29	46
III.	<u>Processing and Manufacture - Food - stuffs, Textiles etc - Total</u>	492	2474	2043	997	1232	1305	195
	5. Grains & Pulses	6	19	7	5	11	28	10
	6. Edible, Vegetable & Hydrogenated oils.	16	33	9	16	-2	39	44
	7. Sugar	82	203	51	-118	111	177	269
	8. Tobacco	5	75	28	94	4	33	87
	9. Cotton Textiles	256	1610	1707	193	450	626	-909
	10. Jute Textiles	54	116	-168	508	238	-52	106
	11. Silk and rayon Textiles.	11	163	161	66	164	171	381
	12. Woollen Textiles	7	24	40	40	46	35	-9
IV.	<u>Processing and Manufacture - Metals, Chemicals etc. - Total</u>	297	1961	1915	2388	3186	3365	3420
	13. Iron & Steel	2	571	533	958	1243	798	615
	14. Transport Equipment	31 <sup>££</sup>	251	241	230	368	652	542
	15. Electrical Machinery Apparatus, Appliances etc.	47 <sup>§</sup>	174	194	180	398	396	518
	16. Machinery (other than Transport and Electrical)	53	293	271	245	359	393	507
	17. Non-ferrous Metals	6	27	24	27	45	60	82
	18. Aluminium	3	74	101	124	106	144	247
	19. Basic Industrial Chemicals	36	301	295	255	266	306	267
	20. Medicines and Pharmaceutical preparations.	32	104	124	98	103	156	170
	21. Matches.	2	17	14	28	14	2	10
	22. Other Chemical Products	23	39	14	32	28	22	70
	23. Foundries & Engineering workshops	27 <sup>©</sup>	9	42	67	100	140	89
	24. Ferrous/non-ferrous Metal products.	29	148	57	139	146	288	295

Contd.....



Table 1.9 Contd...

(Rs. in lakhs)

Industrial Sub-Group	No. of Companies	1333 Companies					
		1960-61	1961-62	1962-63	1963-64	1964-65	1965-66
V. <u>Processing and Manufacture - Not elsewhere classified - Total</u>	15	16	17	18	19	20	21
	121	599	646	325	439	402	744
25. Mineral Oils	3	218	177	-70	<del>84</del>	137	-43
26. Cement	16	51	62	175	159	92	274
27. Pottery, China, and earthenware and structural clay products.	18	12	52	61	18	-22	7
28. Rubber and Rubber Manufacture	8	55	140	-20	59	131	146
29. Paper & Paper products	20	146	94	91	170	30	249
VI. <u>Other Industries - Total</u>	178	70	154	299	475	506	731
30. Construction	11	45	45	77	47	56	113
31. Electricity Generation & Supply.	30	167	146	98	235	234	292
32. Trading	74	6	41	48	111	108	227
33. Land and Estate	17	2	3	-1	-	-1	4
34. Shipping	13	-185	-108	41	62	90	93
35. Hotels, Restaurants and Eating Houses.	5	-1	-1	-7	2	2	-27
GRAND TOTAL : 1333	5336	4779	4119	5502	5703	5221	

Note: 1. Group totals include figures in respect of industries for which separate data are not available.

2. Retained profits refer to transfers to reserves (other than depreciation and taxation reserves) and profit/loss carried to balance sheets.

\* Data for 1950 to 1954 relate to 146 companies, of which two were merged together in 1955.

\*\* Data for 1950 to 1954 relate to 46 companies of which three were merged together in 1955.

£ Data relate to three companies of which two were merged together in 1955.

££ Data relate to 32 companies of which two were merged in the year 1965-66.

§ Data relate to 49 companies of which two were merged with other two companies in the year 1965-66.

@ Data relate to 14 companies of which two were merged in 1953.

@@ Data relate to 28 companies of which two were merged in the year 1965-66.

+ Data relate to 8 companies of which two were merged in 1954.

Since the accounts of one of the merged companies for 1954 were not drawn up the data for 1954 are estimate.

++ Data for 1950 and 1951 relate to 11 companies of which two were merged in 1952.

- indicates that the figure is nil or less than 0.5.

Source :- Reserve Bank of India Bulletins,  
September 1957,  
September 1961, and  
December 1967.

## 1.10 GROSS PROFITS AS PERCENTAGE OF TOTAL CAPITAL EMPLOYED \*\*

750 Companies

Industries	Average						
	1950	1951	1952	1953	1954	1955	1951-55
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1. Cotton textiles.	8.4	12.0	5.1	6.5	6.6	10.8	8.2
2. Jute textiles.	11.0	13.6	8.3	8.1	8.0	6.2	9.1
3. Silk and Rayon textiles.	5.2	2.6	2.1	3.4	5.8	10.1	5.1
4. Woollen Textiles.							
5. Iron and Steel.	10.6	15.0	14.5	13.9	15.3	16.5	15.1
6. Transport equipment.							
7. Electrical Machinery apparatus & appliances.	6.4	6.5	6.2	5.3	6.9	10.3	7.3
8. Machinery (other than transport & electrical)							
9. Non-ferrous metals							
10. Mineral Oils	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
11. Cement	11.3	14.2	13.7	12.2	14.4	14.4	13.8
12. Sugar	7.9	10.4	8.5	10.9	9.2	9.9	9.8
13. Paper and Paper products	11.2	14.0	12.8	12.5	10.0	12.2	12.2
14. Vegetable Oils	2.6	1.0	1.3	4.3	-1.4	7.1	2.5
15. Basic Industrial Chemicals							
16. Medicines & Pharmaceutical preparations.	5.2	5.7	3.2	3.7	4.5	6.9	4.8
17. Other Chemical products							
18. Matches	17.2	16.2	16.2	13.6	13.1	12.2	14.1
19. Coal mining	9.2	8.8	9.7	6.6	7.1	9.6	8.3
20. Electricity generation & supply,	8.4	8.1	8.4	7.9	7.8	7.4	7.9
21. Shipping	2.5	8.2	7.4	3.5	2.5	4.9	5.1
22. Tea Plantations	18.4	10.7	1.4	23.7	33.7	10.2	16.9
23. Coffee Plantations	14.7	17.5	13.3	14.8	16.5	17.0	15.9
24. Rubber Plantations							
25. Trading	8.0	8.2	4.8	3.8	2.9	4.4	4.9
26. Land & Estate	3.3	4.7	4.0	4.7	4.5	1.0	3.8
27. Tobacco	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
28. Foundries and engineering workshops	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
29. Ferrous/non-ferrous metal products.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Total (including others)	9.0	10.7	7.6	8.4	9.1	10.2	9.2

Contd.....

Table No.1.10 (Contd.....)

Industries	1951 Companies						Average
	1955	1956	1957	1968	1959	1960	1956-60
(1)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1. Cotton textiles	11.6	9.9	3.3	4.5	8.3	11.8	7.6
2. Jute textiles	3.9	-0.2	4.7	8.1	11.1	7.7	6.3
3. Silk and rayon textiles	8.0	8.1	6.7	9.9	19.6	18.8	12.6
4. Woollen Textiles							
5. Iron and Steel	16.2	11.7	6.8	6.0	8.0	7.0	7.9
6. Transport equipment					9.6	13.7	10.2 £
7. Electrical Machinery apparatus & appliances etc	9.7	9.6	8.9	9.3	13.4	14.0	13.7 £
8. Machinery (other than transport & electrical)					10.8	10.3	10.6 £
9. Non-ferrous metals					13.7	17.1	10.4 £
10. Mineral Oils	13.9	20.8	16.3	13.8	14.8	14.0	16.0
11. Cement	13.5	10.0	7.5	7.5	7.9	8.4	8.3
12. Sugar	8.5	9.3	9.4	9.2	10.3	9.0	9.4
13. Paper and paper products	11.9	10.4	9.4	12.2	12.1	9.5	10.7
14. Vegetable Oils	7.6	4.9	2.6	7.1	10.3*	7.5*	6.5*
15. Basic Industrial chemicals					9.4	11.3	9.9 £
16. Medicines & Pharmaceutical preparations	7.0	7.0	7.7	7.6	10.4	10.1	10.3 £
17. Other Chemical products					15.6	14.8	15.2 £
18. Matches	11.9	10.8	8.9	12.2	18.4	17.8	13.6
19. Coal mining	8.9	6.2	8.5	9.3	7.4	9.0	8.1
20. Electricity generation & supply	7.5	6.4	6.9	7.3	7.7	7.4	7.1
21. Shipping	5.3	9.0	8.7	4.4	1.7	0.2	4.8
22. Tea Plantations	9.1	14.5	7.3	9.4	13.3	12.0	11.3
23. Coffee Plantations	16.4	18.3	13.3	13.6	8.7	13.0	4.3 £
24. Rubber Plantations					13.9	17.2	15.6 £
25. Trading	5.7	5.8	6.4	7.4	8.2	7.5	7.1
26. Land & Estate	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
27. Tobacco	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
28. Foundries and Engineering Workshops	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
29. Ferrous/non-ferrous metal products	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Total (including others)	10.1	9.6	7.5	8.0	9.8	10.1	9.0

Contd.....

Table No. 1.10 (Contd.....)

1333 Companies						
Industries	1960-61	1961-62	1962-63	1963-64	1964-65	1965-66
(1)	(16)	(17)	(18)	(19)	(20)	(21)
1. Cotton textiles	12.2	13.2	8.1	9.0	8.8	5.9
2. Jute textiles	8.1	3.8	17.1	11.3	5.6	6.6
3. Silk and Rayon textiles	14.8	12.4	10.0	11.1	12.9	18.7
4. Woollen Textiles	19.4	20.1	17.4	16.4	13.1	7.9
5. Iron and Steel	7.3	8.3	10.1	12.5	11.7	10.9
6. Transport equipment	9.9	10.1	10.7	10.1	11.3	10.3
7. Electrical Machinery, apparatus & appliances etc.	12.3	11.4	13.7	15.5	15.0	14.5
8. Machinery (other than transport & electrical)	11.6	10.6	11.0	12.3	11.7	11.1
9. Non-ferrous metals	11.8	13.4	13.5	15.0	17.8	16.7
10. Mineral Oils	12.8	14.1	14.3	14.5	12.1	11.1
11. Cement	8.5	8.8	11.4	10.1	9.9	11.1
12. Sugar	8.8	7.2	7.3	10.9	10.6	9.6
13. Paper and paper products	9.5	8.4	8.4	7.9	6.6	7.7
14. Vegetable Oils	8.6*	7.3*	7.3*	7.3*	10.4*	9.9*
15. Basic Industrial chemicals	13.7	12.3	10.5	10.3	11.6	12.4
16. Medicines & Pharmaceutical preparations	14.6	13.6	13.7	15.6	17.2	17.2
17. Other Chemical products	12.6	11.8	14.0	12.7	10.5	13.7
18. Matches	15.1	16.2	17.6	15.0	10.8	12.7
19. Coal Mining	9.0	8.6	9.7	8.5	5.7	6.0
20. Electricity generation & supply	7.6	8.1	7.8	9.9	10.1	8.7
21. Shipping	--	0.9	3.7	3.9	4.3	3.7
22. Tea Plantations	12.2	8.8	10.2	8.1	8.8	8.8
23. Coffee Plantations	10.4	6.4	12.3	17.9	16.9	15.1
24. Rubber Plantations	17.1	14.1	13.4	14.4	12.9	14.3
25. Trading	8.2	8.8	8.5	9.2	8.7	9.6
26. Land & Estate	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
27. Tobacco	13.4	11.7	14.5	11.4	15.5	17.1
28. Foundries and Engineering Workshops	8.6	9.5	10.5	10.9	11.1	9.4
29. Ferrous/non-ferrous metal products	11.2	11.0	11.0	12.5	14.0	14.0
Total (including others)	10.2	10.1	10.2	10.7	10.4	9.9

'--' Indicates that the denominator is zero or negative.

Source: Reserve Bank of India Bulletins, September, 1957, September, 1961, June, 1962, June, 1963 and December, 1967.

\* Includes edible and hydrogenated oils.

@ includes managing agents' remuneration, interest charges and provision for tax but excludes depreciation.

\$ For 23 companies, accounts relating to 12 months ended March 56 are used instead of those for 12 months used earlier.

£ Average for 1959 and 1960.

\*\*Net fixed assets and circulating capital.

Note: Figures from 1958 onwards are not strictly comparable with those for earlier years as the tax cut at source on dividend income of shareholders is included in dividends and not in tax provision, in respect of companies closing their accounts subsequent to March 31, 1959.

Source : Reserve Bank of India  
Bulletins, September, 1957,  
September, 1961, June, 1962  
June, 1963 and December 1967

M/S

1.11 DIVIDENDS AS PERCENTAGE OF PAID-UP CAPITAL \*\*

Industries	1951	750 Companies			1955	Average
		1952	1953	1954		1951-55
1	2	3	4	5	6	7
1. Cotton textiles	9.6	7.4	8.1	8.2	10.2	8.7
2. Jute Textiles	15.4	11.3	8.5	7.6	7.5	10.0
3. Silk and rayon textiles	0.4	1.5	4.0	4.6	4.3	3.1
4. Woollen textiles						
5. Iron & Steel	20.4	23.6	12.6	12.6	12.6	15.2
6. Transport Equipment						
7. Electrical machinery, apparatus & appliances etc.	2.9	2.9	3.4	3.9	6.1	3.9
8. Machinery (other than transport & electrical)						
9. Non-ferrous metals						
10. Mineral oils	NA	NA	NA	NA	NA	NA
11. Cement	8.6	9.3	9.2	9.2	9.7	9.2
12. Sugar	10.3	10.4	12.5	12.0	13.0	11.5
13. Paper and paper products	12.4	10.5	10.3	10.2	10.9	10.9
14. Vegetable oils	2.7	2.7	2.7	2.4	3.3	2.8
15. Basic Industrial Chemicals						
16. Medicines and Pharmaceutical preparations	2.6	2.2	2.3	2.5	3.4	2.6
17. Other chemical products						
18. Matches	10.8	10.4	10.8	10.9	10.9	10.8
19. Coal mining	7.0	7.3	5.9	6.7	8.3	7.1
20. Electricity generation & supply	7.2	6.9	6.3	7.4	6.7	6.9
21. Shipping	3.9	5.2	2.4	1.9	4.6	3.5
22. Tea Plantations	12.0	6.8	16.7	34.1	16.6	17.4
23. Coffee Plantations						
24. Rubber Plantations	15.1	12.7	15.9	17.3	18.8	16.1
25. Trading	9.9	6.8	5.6	5.6	6.4	6.8
26. Tobacco	NA	NA	NA	NA	NA	NA
27. Foundries and engineering workshops	NA	NA	NA	NA	NA	NA
28. Ferrous/non-ferrous metal products	NA	NA	NA	NA	NA	NA
TOTAL (including others)	8.5	7.5	7.8	8.3	8.8	8.2

Contd.....

TABLE 1.11 Contd.....

Industries	100 Companies				1959	1960	Average 1956-60
	1955	1956	1957	1958			
1	8	9	10	11	12	13	14
1. Cotton textiles	11.4	11.1	8.2	8.2	10.5	12.9	10.2
2. Jute Textiles	6.8 <sup>2</sup>	4.4	6.3	9.0	11.6	8.7	3.0
3. Silk and rayon textiles	3.9	4.7	4.7	5.8	14.0	12.2	8.9
4. Woollen textiles							
5. Iron & Steel	12.6	9.3	9.2	7.7	10.7	12.6	9.9
6. Transport Equipment					9.1	10.4	9.8
7. Electrical machinery, apparatus & appliances etc.	6.1	7.7	7.6	8.7	14.6	16.1	15.4
8. Machinery (other than transport & electrical)					11.6	11.4	11.5
9. Non-ferrous metals					8.3	6.7	7.5
10. Mineral oils	-	18.8	12.9	12.9	15.0	18.3	15.6
11. Cement	9.6	8.5	9.7	7.6	9.6	10.3	9.1
12. Sugar	11.5	12.2	11.9	13.6	14.4	14.8	13.4
13. Paper and paper products	10.9	10.9	11.2	12.6	12.6	10.6	11.6
14. Vegetable oils	3.2	3.3	3.5	5.3	8.3*	7.5*	5.6*
15. Basic Industrial Chemicals					7.3	8.0	7.6
16. Medicines and Pharmaceutical preparations	5.6	6.1	5.6	7.6	10.0	10.5	10.2
17. Other chemical products					10.2	9.9	10.0
18. Matches	10.9	10.9	10.9	10.9	15.8	15.8	12.9
19. Coal Mining	8.1	7.9	8.6	9.3	9.4	10.1	9.1
20. Electricity generation & supply	6.4	6.4	7.4	7.6	8.0	8.0	7.5
21. Shipping	6.3	8.1	8.2	7.8	4.5	3.0	6.3
22. Tea Plantations	16.6	16.4	10.0	10.3	14.0	15.6	12.9
23. Coffee Plantations	17.7	20.2	15.3	14.8	13.5	12.7	13.1
24. Rubber Plantations					10.3	11.6	11.0
25. Trading	6.3	6.8	6.4	8.1	10.4	12.0	8.7
26. Tobacco	NA	NA	NA	NA	NA	NA	NA
27. Foundries and engineering workshops	NA	NA	NA	NA	NA	NA	NA
28. Ferrous/non-ferrous metal products	NA	NA	NA	NA	NA	NA	NA
TOTAL (including others)	8.9	9.4	8.7	9.0	10.9	11.6	9.9

Contd.....

TABLE 1.11 Contd.....

Industries	1333 Companies					
	1960-61	1961-62	1962-63	1963-64	1964-65	1965-66
1	15	16	17	18	19	20
1. Cotton textiles	12.2	12.7	10.6	11.4	11.5	9.4
2. Jute Textiles	8.7	6.4	13.3	11.3	7.3	7.2
3. Silk and rayon textiles	9.7	8.6	8.3	8.4	11.8	12.8
4. Woollen textiles	12.2	12.0	11.8	10.5	11.4	9.0
5. Iron & Steel	12.6	11.7	13.0	13.9	13.9	13.9
6. Transport Equipment	10.0	9.7	8.5	9.0	9.7	10.4
7. Electrical machinery, apparatus & appliances etc.	13.1	12.9	10.9	11.8	12.0	11.6
8. Machinery (other than transport & electrical)	9.4	9.9	8.1	9.2	9.7	8.7
9. Non-ferrous metals	9.9	9.0	6.9	6.5	11.9	7.7
10. Mineral oils	14.4	16.7	19.3	20.3	13.4	20.0
11. Cement	9.6	9.8	9.3	9.9	10.8	10.9
12. Sugar	14.0	11.7	9.7	10.8	10.2	10.0
13. Paper and paper products	10.2	9.7	8.6	9.2	9.9	8.8
14. Vegetable oils	8.1*	7.1*	7.6*	6.5*	7.7*	8.5*
15. Basic Industrial Chemicals	8.9	9.8	9.4	8.8	10.9	11.5
16. Medicines and Pharmaceutical preparations	15.1	13.7	11.4	14.1	18.0	16.6
17. Other chemical products	12.8	14.6	14.9	11.7	10.9	11.8
18. Matches	16.2	16.4	16.4	16.4	16.4	16.4
19. Coal Mining	9.5	9.2	8.1	8.0	7.2	6.7
20. Electricity generation & supply	7.9	8.1	8.5	8.9	9.7	10.0
21. Shipping	2.7	2.7	3.6	4.8	6.4	6.4
22. Tea Plantations	14.2	11.2	10.6	9.3	9.5	9.8
23. Coffee Plantations	12.4	8.7	10.3	14.3	15.6	15.8
24. Rubber Plantations	11.4	10.6	10.8	10.9	11.5	12.1
25. Trading	15.0	14.3	12.1	11.9	14.6	11.8
26. Tobacco	10.7	10.3	9.2	7.6	10.3	11.7
27. Foundries and engineering workshops	10.5	9.7	9.0	10.2	9.6	8.3
28. Ferrous/non-ferrous metal products	12.7	14.9	11.2	10.8	11.8	11.9
TOTAL (including others)	11.2	11.0	10.1	10.5	10.7	10.6

\*Includes edible and hydrogenated oils

£Average for 1959 and 1960

\*\*Including capitalised reserves. For the years from 1951 to 1955, the figures are based on ordinary Share Capital.

@For 23 companies, accounts relating to 12 months ended March '56 are used instead of those for 12 months ended September, 1955 used earlier. '-' indicates nil

NOTE : Figures from 1958 onwards are not strictly comparable with those for/earlier years for/as the tax cut at source on dividend income of share-holders is included in dividends and not in tax provision, in respect of companies closing their accounts subsequent to March, 31, 1959.

SOURCE: Reserve Bank of India Bulletins-September, 1961 June, 1962, June, 1963 and December 1967.



1.12 PROFITS AFTER TAX AS PERCENTAGE OF NET WORTH \*\*

Industries (1)	750 Companies						Average	
	1950 (2)	1951 (3)	1952 (4)	1953 (5)	1954 (6)	1955 (7)	1951-55 (8)	
1. Cotton Textiles	6.5	9.6	2.1	3.8	3.8	8.6	5.6	
2. Jute textiles	9.2	12.9	2.5	5.5	5.1	3.6	5.9	
3. Silk and rayon textiles	3.5	1.6	0.5	0.3	3.0	11.4	3.7	
4. Woollen textiles								
5. Iron and Steel	10.3	15.2	15.3	14.4	18.6	22.6	17.6	
6. Transport equipment								
7. Electrical machinery, apparatus and appliances	4.7	5.0	4.5	4.0	6.0	11.4	6.4	
8. Machinery (other than transport and electrical)								
9. Non-ferrous metals								
10. Mineral oils	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
11. Cement	10.0	11.5	11.7	10.0	10.9	11.1	11.0	
12. Sugar	7.5	11.8	8.3	10.1	9.4	10.3	10.0	
13. paper and paper products	9.9	13.3	11.6	10.1	8.3	10.3	10.6	
14. Vegetable oils	1.6	-3.9	-2.9	3.8	-11.2	7.2	-1.3	
15. Basic Industrial Chemicals								
16. Medicines and phar_maceu- tical preparations	4.1	3.8	0.4	1.2	3.1	5.9	3.0	
17. Other chemical products								
18. Matches	13.3	12.3	13.0	10.3	10.2	9.6	11.0	
19. Coal mining	6.7	6.2	7.9	4.7	5.6	8.0	6.5	
20. Electricity generation and supply.	7.1	7.4	7.6	6.9	7.2	7.4	7.3	
21. Shipping	1.7	9.9	7.9	1.9	2.0	4.6	5.1	
22. Tea Plantations	16.5	8.6	-2.6	21.5	30.6	8.8	14.3	
23. Coffee plantations )	13.3	17.1	12.3	13.8	13.0	13.8	14.0	
24. Rubber Plantations )								
25. Trading	10.4	10.3	5.1	3.5	1.6	4.1	4.9	
26. Tobacco	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
27. Foundries and engineer- ing workshops	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
28. Ferrous/non-ferrous metal products.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
29. Land and estate	2.3	2.6	2.3	2.4	1.9	-	1.6	
Total (including others)	7.7	9.6	5.7	6.8	7.8	9.4	7.9	

Contd.....

Table No. 1.12 (Contd...)

Industries	1001 Companies					Average	
	1955	1956	1957	1958	1959	1960	1956-60
1	9	10	11	12	13	14	15
1. Cotton textiles	9.6	8.3	-1.2	0.3	7.1	13.3	5.6
2. Jute textiles	0.8 <sup>c</sup>	-4.2	3.3	7.6	12.3	7.4	5.3
3. Silk and rayon textiles	9.3	9.6	7.6	8.4	22.6	21.9	14.0
4. Woollen textiles							
5. Iron and Steel	21.9	14.6	11.2	11.9	14.1	10.5	12.5
6. Transport equipment					9.8	12.8	11.3 <sup>£</sup>
7. Electrical machinery, apparatus and appliances	10.3	9.7	9.5	9.3	14.3	15.6	15.0 <sup>£</sup>
8. Machinery (other than transport and electrical)					12.2	11.8	12.0 <sup>£</sup>
9. Non-ferrous metals					17.6	19.0	18.3 <sup>£</sup>
10. Minerals oils	14.7	28.8	16.7	14.7	15.5	11.3	17.4
11. Cement	11.3	10.4	7.3	5.3	8.1	7.9	7.8
12. Sugar	8.1	10.1	9.6	8.3	11.9	11.5	10.3
13. Paper and paper products	10.2	6.2	7.2	10.7	12.4 <sup>*</sup>	9.4 <sup>*</sup>	9.2
14. Vegetable Oil	9.4	4.0	-3.5	6.2	16.1	10.7	6.7 <sup>*</sup>
15. Basic Industrial Chemicals					10.0	13.4	11.7 <sup>£</sup>
16. Medicines and pharmaceutical preparations	6.2	6.3	5.3	6.6	9.4	9.7	9.6 <sup>£</sup>
17. Other chemical products					15.0	14.2	14.6 <sup>£</sup>
18. Matches	19.1	8.0	3.5	9.5	14.8	13.1	9.8
19. Coal mining	6.6	3.1	5.6	6.7	6.0	8.6	6.0
20. Electricity generation and supply	7.3	6.8	7.9	8.1	8.4	8.8	8.0
21. Shipping	5.3	12.6	13.4	6.2	8.8	-3.1	6.0
22. Tea Plantations	5.4	11.2	3.8	6.0	10.5	8.8	8.1
23. Coffee Plantations					7.1	10.6	8.8 <sup>£</sup>
24. Rubber Plantations	12.8	13.8	9.1	9.8	7.8	10.4	9.1 <sup>£</sup>
25. Trading	5.9	6.8	5.1	7.4	10.6	9.2	7.8
26. Tobacco	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
27. Foundries and engineering workshops	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
28. Ferrous/non-ferrous metal products.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
29. Land and estate	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Total (including others)	9.1	8.8	6.5	7.1	10.5	10.8	8.7

Table 1.12 (Contd...)

Industries	1333 Companies					
	1960-	1961-	1962-	1963-	1964-	1965-
	61	62	63	64	65	66
1	16	17	18	19	20	21
1. Cotton textiles	13.8	13.4	5.9	7.2	7.7	1.2
2. Jute textiles	7.6	0.2	16.7	9.9	2.8	5.4
3. Silk and rayon textiles	15.0	12.6	8.6	11.5	12.6	17.8
4. <del>Woolen</del> Textiles	18.0	20.3	18.0	16.1	13.0	3.2
5. Iron and Steel	11.2	10.4	13.0	14.2	10.7	8.9
6. Transport equipment	12.3	11.2	9.6	11.0	14.0	12.1
7. Electrical machinery apparatus and appliances	13.7	13.3	11.1	15.5	13.9	14.4
8. Machinery (other than transport and electrical)	14.9	13.1	10.6	12.7	12.5	12.6
9. Non-ferrous metals	17.5	13.1	11.1	13.1	17.9	16.3
10. Mineral oils	11.0	10.8	7.1	7.4	7.6	7.0
11. Cement	7.8	8.0	9.4	9.2	8.7	11.4
12. Sugar	11.3	7.3	2.1	7.8	8.7	9.6
13. Paper and paper products	9.9	8.0	7.1	8.8	6.0	9.4
14. Vegetable Oils	10.3 *	6.2 *	6.9 *	4.0 *	9.3 *	9.2 *
15. Basic Industrial Chemicals	14.2	13.1	11.4	10.4	11.9	11.1
16. Medicines and pharmaceutical preparations	17.2	16.0	11.9	12.7	16.3	15.2
17. Other chemical products	12.9	10.7	12.3	9.9	8.6	12.2
18. Matches	12.5	11.7	13.7	10.0	7.9	9.1
19. Coal mining	7.8	6.0	8.2	9.3	4.8	5.2
20. Electricity generation and supply	9.2	8.5	7.3	9.8	9.7	10.2
21. Shipping	--	--	3.0	4.2	5.7	5.7
22. Tea Plantations	9.2	5.9	6.1	4.9	5.6	5.2
23. Coffee Plantations	10.3	4.4	7.7	11.0	11.3	10.0
24. Rubber Plantations	10.5	7.4	8.0	9.6	8.9	9.0
25. Trading	9.9	9.9	8.6	9.6	9.3	11.1
26. Tobacco	8.7	6.9	8.0	4.3	6.7	8.8
27. Foundries and engineering workshops	7.4	8.9	9.3	11.4	12.0	8.4
28. Ferrous/non-ferrous metal products.	10.9	9.8	9.2	9.3	12.0	11.6
29. Land and estate	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Total (including others)	11.0	10.0	8.7	9.5	9.3	8.7

\* Includes edible and hydrogenated oils.

\*\* Paid-up capital plus all reserves (other than taxation and depreciation reserves) and balance of profits.

£ Average for 1959 and 1960.

'--' Indicates that the denominator is zero or negative.

'-' Indicates that numerator or denominator is zero or - negative.

@ For 23 companies, account relating to 12 months ended march 56 are used instead of those for 12 months ended September 55 used earlier.

N.A. Not available.

Note: Figures from 1958 onwards are not strictly comparable with those for earlier years as the tax cut at source on dividend income of shareholders is included in 'dividends' and not in tax provision, in respect of companies closing their accounts subsequent to March 31, 1959.

Source: - Reserve Bank of India Bulletins, September 1957, September 1961, June 1962, June 1963 & December 1967.

2.1 SOURCES AND USES OF FUNDS<sup>+</sup> OF PRIVATE LIMITED COMPANIES

(Lakhs of Rs.)

Sources of Funds	333 Companies					501 Companies				
	1956	1957	1958	1959	1960	1961-62	1962-63	1963-64	1964-65	1965-66
	2	3	4	5	6	7	8	9	10	11
A. 1..Paid-up Capital (excluding capitalised reserves)	<u>156</u>	<u>169</u>	<u>262</u>	<u>-25</u>	<u>183</u>	<u>422</u>	<u>277</u>	<u>166</u>	<u>133</u>	<u>512</u>
B. Borrowings	<u>505</u>	<u>292</u>	<u>-261</u>	<u>689</u>	<u>988</u>	<u>609</u>	<u>1249</u>	<u>-113</u>	<u>1552</u>	<u>1927</u>
2.From Banks	325	278	-96	548	942	766	1023	-201	1306	1308
3.From Industrial and Finance Corporation	7	21	14	-1	4	40	14	19	4	61
4.Debentures	2	9	-4	-6	-1	-5	-10	-1	40	-1
5.Other Mortgages	-68	-5	5	17	47	20	-56	10	58	36
6.Others	239	-11	-180	131	-4	-212	278	60	144	523
C. 7. Depreciation Provision	<u>414</u>	<u>447</u>	<u>413</u>	<u>503</u>	<u>476</u>	<u>756</u>	<u>811</u>	<u>910</u>	<u>1014</u>	<u>1122</u>
D. 8. Taxation Provision*	<u>461</u>	<u>238</u>	<u>303</u>	<u>104</u>	<u>445</u>	<u>335</u>	<u>685</u>	<u>670</u>	<u>-403</u>	<u>-59</u>
E. 9. Capital Reserve	<u>45</u>	<u>5</u>	<u>22</u>	<u>19</u>	<u>29</u>	<u>44</u>	<u>186</u>	<u>66</u>	<u>92</u>	<u>57</u>
F.10. General and other reserves	<u>-18</u>	<u>110</u>	<u>282</u>	<u>515</u>	<u>736</u>	<u>644</u>	<u>147</u>	<u>744</u>	<u>1087</u>	<u>456</u>
G.11. Trade dues and other current liabilities	<u>1102</u>	<u>626</u>	<u>306</u>	<u>361</u>	<u>790</u>	<u>725</u>	<u>1004</u>	<u>367</u>	<u>916</u>	<u>1621</u>
H.12. Miscellaneous non-current liabilities.	<u>52</u>	<u>52</u>	<u>24</u>	<u>13</u>	<u>52</u>	<u>2</u>	<u>-7</u>	<u>-7</u>	<u>-2</u>	<u>-2</u>
13. Grand Total:	2716	1938	1353	2177	3699	3537	4352	2803	4389	5634

Contd.....

Table No. 2.1. (Contd....)

(Lakhs of Rs.)

Uses of Funds	1956	1957	1958	1959	1960	1961-62	1962-63	1963-64	1964-65	1965-
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
I. Gross Fixed Assets.	792	950	896	916	1140	1297	1772	1366	1721	1981
14. Land	39	24	24	24	59	65	155	54	60	47
15. Buildings	158	156	203	203	239	314	403	334	452	424
16. Plant and Machinery.	463	667	525	525	607	809	857	901	910	925
17. Others	132	103	142	164	235	209	357	77	299	585
J. Inventories	1092	686	62	758	1002	1748	1153	-125	1364	2426
18. Raw Materials, components etc.	6	31	16	389	499	317	459	410	260	922
19. Finished goods and work-in-progress.	829	522	53	354	338	1054	547	-587	1083	1285
20. Others.	257	133	-7	15	165	377	148	52	21	219
K. 21. Loans and advances and other debtor balances	630	341	-201	408	1138	755	1347	1051	1040	1120
L. 22. Investments.	-113	3	21	92	70	-414	213	174	234	118
23. Government securities	25	-44	-7	2	-9	-28	-22	-9	18	-9
24. Semi-government securities.	-6	-	-	-	-	1	5	2	1	-2
25. Industrial securities	-214	94	-16	138	-48	-424	160	276	106	75
26. Shares of subsidiary companies.	82	-47	44	-48	127	51	73	-39	110	32
27. Other investments.	-	-	-	-	-	-14	-3	4	-1	22
M. 27. Advance of Income-Tax.	142	60	233	123	174	*	*	*	*	*
N. 28. Other assets	35	-19	21	-151	-25	-27	-41	148	32	65
O. Cash and Bank balance	138	-84	322	30	200	78	-107	189	-9	-56
29. Fixed deposits with banks.	-81	91	61	27	115	146	-103	58	5	-119
30. Other bank balances	257	-202	286	9	7	-39	-60	98	-47	107
31. Cash in hand	-38	27	-25	-6	78	-29	56	33	33	-44
Grand Total :	2716	1938	1353	2177	3699	3537	4352	2803	4389	5634

/to 1965-1966

+ Adjusted for upward revaluation of fixed Assets.

\* Figures of Taxation Provision for the years 1961-62/are adjusted for Advance... of Income - tax.

Note: Figures against item A1 for the years 1961-62 to 1965-66 include capitalised reserves and premium on shares, adjusted for changes consequent on amalgamation of companies and reduction in value of paid-up capital.

B(2) includes bank mortgages and E(5) excludes bank mortgages and J(20) includes stores.

Source : Reserve Bank of India

Bulletin, December, 1962 and

January, 1968.

2.2 PERCENTAGE DISTRIBUTION OF THE SOURCES AND USES  
OF FUNDS OF PRIVATE LIMITED COMPANIES

(1)	333 Companies				
	1956 (2)	1957 (3)	1958 (4)	1959 (5)	1960 (6)
<b>A. Sources of Funds.</b>					
<u>External Sources.</u>	<u>66.8</u>	<u>58.7</u>	<u>24.5</u>	<u>47.6</u>	<u>54.4</u>
1. Paid-up capital (excluding capital- ised reserves)	5.7	8.7	19.4	-1.2	4.9
2. Borrowings (of which-from Banks)	18.6 (12.0)	15.0 (14.3)	-19.3 (-7.1)	31.6 (25.1)	26.7 (25.5)
3. Trade dues and other current liabilities	40.6	32.3	22.6	16.6	21.4
4. Miscellaneous Non-current liabilities	1.9	2.7	1.8	0.6	1.4
<u>Internal sources</u>	<u>33.2</u>	<u>41.3</u>	<u>75.5</u>	<u>52.4</u>	<u>45.6</u>
1. Depreciation reserves	15.2	23.1	30.6	23.1	12.9
2. Taxation provision <sup>@</sup>	17.0	12.3	22.4	4.8	12.0
3. Other reserves *	1.0	5.9	22.5	24.5	20.7
Total	100.0	100.0	100.0	100.0	100.0
<b>B. Uses of Funds</b>					
1. Gross fixed Assets (of which-Plant & Machinery)	29.1 (5.8)	49.0 (8.0)	66.3 (15.2)	42.1 (9.3)	30.8 (6.5)
2. Inventory	40.2	35.4	4.5	34.8	27.1
3. Receivables	23.2	17.6	-14.9	18.7	30.8
4. Investments	-4.1	0.2	1.5	4.2	1.9
5. Cash and bank balances	5.1	-4.3	23.8	1.4	5.4
6. Other assets	6.5	2.1	18.8	-1.2	4.0
Total percent Rs. crores	<u>100.0</u> (27.16)	<u>100.0</u> (19.58)	<u>100.0</u> (13.53)	<u>100.0</u> (21.77)	<u>100.0</u> (36.99)

Contd....

Table No.2.2(contd.)

(1)	501 Companies				
	1961-62	1962-63	1963-64	1964-65	1965-66
(1)	(7)	(8)	(9)	(10)	(11)
<b>A. Sources of Funds.</b>					
<u>External Sources.</u>	<u>43.4</u>	<u>56.2</u>	<u>14.3</u>	<u>59.2</u>	<u>67.0</u>
1. Paid-up capital (excluding capitalised reserves)	5.6	4.6	5.5	3.0	4.0
2. Borrowings (of which—from Banks)	17.2 (21.7)	28.7 (23.5)	-4.0 (-7.2)	35.3 (29.8)	34.2 (23.2)
3. Trade dues and other current liabilities.	20.5	23.1	13.1	20.9	28.8
4. Miscellaneous Non- current liabilities	0.1	-0.2	-0.3	0.0	0.0
<u>Internal sources</u>	<u>56.6</u>	<u>43.8</u>	<u>85.7</u>	<u>40.8</u>	<u>33.0</u>
1. Depreciation reserves	21.4	18.6	32.5	23.1	19.9
2. Taxation provision@	9.5	15.8	23.9	-9.2	-1.0
3. Other reserves *	25.7	9.4	29.3	26.9	14.1
Total	100.0	100.0	100.0	100.0	100.0
<b>B. Uses of Funds</b>					
1. Gross fixed Assets (of which—plant & Machinery)	39.5 (22.9)	40.7 (19.7)	48.7 (32.1)	39.2 (20.7)	35.2 (16.4)
2. Inventory	49.4	26.8	-4.5	31.1	43.0
3. Receivables	21.4	31.0	37.5	23.7	19.9
4. Investments	-11.7	4.9	6.2	5.3	2.1
5. Cash and bank balances	2.2	-2.5	6.8	-0.2	-1.0
6. Other assets	-0.8	-0.9	5.3	0.9	0.8
Total percent Rs. crores	<u>100.0</u> (35.37)	<u>100.0</u> (43.52)	<u>100.0</u> (28.03)	<u>100.0</u> (43.89)	<u>100.0</u> (56.34)

@ Advance of Income Tax is not adjusted during 1956 to 1960

\* Includes capitalised reserves.

Source - Reserve Bank of India Bulletin.

December 1962 and January 1963.

AM/

2.3 Net Assets of Private Limited Companies

	<u>Net Assets</u>	<u>Percentage change over the preceding year</u>
<u>Companies</u>		
1955	220.33	-
1956	243.35	+ 10.4
1957	258.28	+ 6.1
1958	267.66	+ 3.6
1959	284.41	+ 6.3
1960	316.63	+ 11.3
<u>501 Companies</u>		
1960-61	371.80	-
1961-62	405.05	+ 8.9
1962-63	445.33	+ 9.9
1963-64	472.95	+ 6.1
1964-65	511.27	+ 8.0
1965-66	550.00	+ 7.6

Source: Reserve Bank of India Bulletin, December, 1962 and February, 1966



2.4 PROFITS BEFORE TAX OF 333 SELECTED PRIVATE LIMITED COMPANIES  
AND THEIR DISPOSAL (1955 to 1960)

(Rs. in lakhs)

Industry Group	No. of Companies	Profits before tax.					
		1955	1956	1957	1958	1959	1960
1	2	3	4	5	6	7	8
I. Agriculture and allied activities.	12	82	110	99	61	137	161
II. Mining and Quarrying.	4	8	11	-2	20	15	9
III. Processing and Manufacture, Foodstuffs, textiles, leather and products thereof.	79	200	207	144	131	247	494
IV. Processing and manufacture, Metals, chemicals and products thereof.	66	377	497	619	828	1016	1185
V. Processing and manufacture, Not elsewhere classified.	21	101	144	181	200	219	261
VI. Other Industries	151	539	655	703	829	816	909
<b>T O T A L :-</b>	<b>333</b>	<b>1308</b>	<b>1624</b>	<b>1744</b>	<b>2067</b>	<b>2449</b>	<b>3020</b>

Contd.....

(Rs. in lakhs)

Industry Group	No. of Companies	Profits after tax.					
		1955	1956	1957	1958	1959	1960
1	2	3	4	5	6	7	8
I. Agriculture and allied activities.	12	33	51	36	12	64	74
II. Mining and Quarrying.	4	7	-	-9	14	10	5
III. Processing and Manufacture, Foodstuffs, textiles, leather and products thereof.	79	105	106	25	3	105	291
IV. Processing and manufacture, Metals, chemicals and products thereof.	66	181	222	272	395	507	629
V. Processing and manufacture, Not elsewhere classified.	21	49	83	90	101	109	136
VI. Other industries.	151	284	268	261	315	439	460
<b>T O T A L :-</b>	<b>333</b>	<b>659</b>	<b>731</b>	<b>675</b>	<b>838</b>	<b>1233</b>	<b>1595</b>

Contd.....

Table No. 2.4 (Contd).....

(Rs. in Lakhs)

Industry Group	No. of Companies	Dividends *					
		1955	1956	1957	1958	1959	1960
1	2	3	4	5	6	7	8
I. Agriculture and allied activities.	12	52	32	40	36	33	45
II. Mining and Quarrying	4	3	4	3	4	4	4
III. Processing and Manufacture— Foodstuffs, textiles, leather and products thereof.	79	79	79	70	65	87	138
IV. Processing and manufacture— Metals, chemicals and products thereof.	66	106	129	109	218	286	389
V. Processing and manufacture— Not elsewhere classified.	21	37	39	44	56	81	102
VI. Other Industries.	151	182	232	240	300	326	323
<b>T O T A L :-</b>	<b>333</b>	<b>459</b>	<b>515</b>	<b>506</b>	<b>677</b>	<b>816</b>	<b>1001</b>

Contd.....

(Rs. in lakhs)

Industry Group	No. of companies	Retained Profits **					
		1955	1956	1957	1958	1959	1960
1	2	3	4	5	6	7	8
I. Agriculture and allied activities.	12	-19	19	-4	-24	31	29
II. Mining and Quarrying.	4	4	-4	-12	10	6	1
III. Processing and Manufacture— Foodstuffs, textiles, leather and products thereof.	79	26	27	-45	-62	18	153
IV. Processing and manufacture— Metals, chemicals and products thereof.	66	75	93	163	177	221	240
V. Processing and manufacture— Not elsewhere classified.	21	12	44	46	45	28	34
VI. Other Industries.	151	102	36	21	15	113	137
<b>T O T A L :-</b>	<b>333</b>	<b>200</b>	<b>216</b>	<b>169</b>	<b>161</b>	<b>417</b>	<b>595</b>

\* Tax out at source on dividend income of shareholders included in 'Dividend' and not in tax provision in respect of companies which closed their accounts subsequent to 31st March, 1959.

\*\* Item 'Profits retained' comprises transfers to reserves and Profits/loss carried to balance-sheet.

Source :- Reserve Bank of India Bulletin,  
December, 1962.

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2.5 PROFITS BEFORE TAX OF 501 SELECTED PRIVATE  
LIMITED COMPANIES AND THEIR DISPOSAL  
( 1960-61 to 1965-66 )

(Rs. in lakhs)

Industry Group	No. of Companies	Profits before tax					
		1960-61	1961-62	1962-63	1963-64	1964-65	1965-66
1	2	3	4	5	6	7	8
I. Agriculture and allied activities.	17	182	209	272	232	308	276
II. Mining and Quarrying.	26	69	93	103	99	68	51
III. Processing and manufacture, Foodstuffs, textiles, leather and products thereof.	121	601	698	735	1000	1111	1211
IV. Processing and manufacture-Metals, Chemicals and products thereof.	89	887	1043	1339	1823	1809	1856
V. Processing and manufacture, <del>Not</del> elsewhere classified.	48	454	471	443	460	430	477
VI. Other Industries.	200	1145	1298	1383	1272	1403	1530
<b>T O T A L</b>	<b>501</b>	<b>3338</b>	<b>3812</b>	<b>4275</b>	<b>4886</b>	<b>5129</b>	<b>5401</b>

Contd.....

(Rs. in lakhs)

Industry Group	No. of Companies	Profits after tax					
		1960-61	1961-62	1962-63	1963-64	1964-65	1965-66
1	2	3	4	5	6	7	8
I. Agriculture and allied activities.	17	102	99	86	108	127	144
II. Mining and Quarrying.	26	22	33	28	31	16	-16
III. Processing and manufacture, Foodstuffs, textiles, leather and products thereof.	121	361	364	262	347	408	397
IV. Processing and manufacture-Metals, Chemicals and products thereof.	89	477	518	461	592	652	663
V. Processing and manufacture, <del>Not</del> elsewhere classified.	48	291	232	204	84	180	154
VI. Other Industries.	200	537	593	501	351	468	515
<b>T O T A L</b>	<b>501</b>	<b>1790</b>	<b>1839</b>	<b>1542</b>	<b>1513</b>	<b>1851</b>	<b>1857</b>

Contd.....

(Rs. in lakhs)

Industry Group	No. of Companies	Dividends					
		1960-61	1961-62	1962-63	1963-64	1964-65	1965-66
1	2	3	4	5	6	7	8
I. Agriculture and allied activities.	17	46	50	62	68	83	83
II. Mining and Quarrying.	26	29	34	26	19	17	15
III. Processing and manufacture, Foodstuffs, textiles, leather and products thereof.	121	176	176	184	174	151	152
IV. Processing and manufacture-Metals, Chemicals and products thereof.	89	253	288	289	220	320	264
V. Processing and manufacture, Not elsewhere classified.	48	309	183	141	38	48	280
VI. Other Industries.	200	426	457	392	358	336	305
<b>T O T A L</b>	<b>501</b>	<b>1239</b>	<b>1188</b>	<b>1094</b>	<b>897</b>	<b>955</b>	<b>1099</b>

Contd.....

(Rs. in lakhs)

Industry Group	No. of Companies	Retained profits**					
		1960-61	1961-62	1962-63	1963-64	1964-65	1965-66
1	2	3	4	5	6	7	8
I. Agriculture and allied activities.	17	56	49	24	40	44	61
II. Mining and Quarrying.	26	-7	-1	2	12	-1	-31
III. Processing and manufacture, Foodstuffs, textiles, leather and products thereof.	121	185	188	78	173	257	245
IV. Processing and manufacture-Metals, Chemicals and products thereof.	89	224	230	172	372	332	399
V. Processing and manufacture, Not elsewhere classified.	48	-18	49	65	46	132	-126
VI. Other Industries.	200	111	136	109	-17	132	210
<b>T O T A L</b>	<b>501</b>	<b>551</b>	<b>651</b>	<b>448</b>	<b>626</b>	<b>896</b>	<b>758</b>

\*\* Comprises transfers to reserves and profit/loss carried to balance-sheet.

Source:- Reserve Bank of India Bulletin,  
January, 1968.

2.6 Gross Profits\* as percentage of Total Capital employed+

Main Groups	No. of com- panies	1955	1956	1957	1958	1959
(1)	(2)	(3)	(4)	(5)	(6)	(7)
<u>333 Companies</u>						
I. Agriculture and allied activities	10	6.8	12.3	6.1	7.0	8.4
II. Mining and quarrying.	5	5.4	6.6	2.7	10.0	6.4
III. Processing and manufacture:- Food-stuffs, textiles, leather and Products there-of.	72	6.7	6.6	5.7	5.6	7.4
IV. Processing and manufacture Metals, Chemicals and Products there-of.	63	7.2	7.7	9.4	11.5	12.8
V. Processing and manufacture-Not elsewhere classified.	24	5.3	9.5	10.0	12.2	14.3
VI Other Industries.	159	7.2	8.0	8.0	9.2	9.2
<b>Total</b>	<b>333</b>	<b>7.0</b>	<b>7.7</b>	<b>7.8</b>	<b>9.1</b>	<b>9.2</b>

Table No. 2.6 (contd.)

333 Companies			
Main Groups	No. of com- panies	1959	1960
(1)	(2)	(3)	(4)
I. Agriculture and allied activities.	12	9.0	9.7
II. Mining and quarrying.	4	5.2	3.5
III. Processing and manufacture:- Food stuffs, textiles, leather and Products there-of.	79	6.9	10.1
IV Processing and manufacture- Metals, Chemicals and Products thereof.	66	14.4	14.1
V Processing and manufacture Not-elsewhere classified.	21	16.9	18.2
VI Other Industries.	151	8.2	9.0
<b>Total</b>	<b>333</b>	<b>10.1</b>	<b>11.1</b>

Contd....

Table No. 2.6(Contd.)

Main Groups	No. of com- panies	1960- 61	1961- 62	1962- 63	1963- 64	1964- 65	1965- 66
(1)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
<u>501 Companies</u>							
I. Agriculture and allied activities.	17	10.3	10.6	13.2	11.5	12.6	12.3
II. Mining and quarrying	26	7.9	10.9	11.1	9.6	6.8	5.7
III. Processing and manufac- ture:- Food stuffs, 121 textiles, leather and Products thereof.	121	9.9	10.2	10.1	12.9	12.5	12.3
IV. Processing and manufac- ture-Metals, Chemicals 89 and Products thereof.	89	15.4	15.5	16.8	19.4	17.2	15.5
V Processing and manufac- ture - Not elsewhere classified.	48	18.6	16.2	14.1	14.2	12.8	13.5
VI. Other Industries.	200	8.6	9.4	9.2	8.6	8.9	9.1
TOTAL	501	10.8	11.4	11.6	12.5	12.0	11.8

\*Including managing agents remuneration,  
interest charges and Provision for tax  
but excluding depreciation.

+ Comprising net fixed  
assets and circulating capital

SOURCE: Reserve Bank of India Bulletin,  
November 1961,  
December 1962 and  
January 1968.

\*SK\*

2.7 Dividends as Percentage of Paid-up capital.+

Industry Group	No of Companies	1955*	1956*	1957*	1958*	1959*
		3	4	5	6	7
<u>333 Companies</u>						
I. Agriculture and allied activities.	10	5.7	5.4	6.7	6.1	5.9
II. Mining and quarrying.	5	2.0	2.7	2.9	2.9	4.6
III. Processing and manufacture- Food stuffs, textiles, leather and Products thereof.	72	5.4	5.5	5.1	4.7	6.1
IV. Processing and manufacture- Metals, Chemicals and Products thereof.	63	6.5	7.3	8.9	11.2	15.3
V. Processing and manufacture- Not-elsewhere classified.	24	1.8	2.2	2.2	2.7	8.7
VI. Other Industries.	159	7.1	8.8	8.8	10.8	12.8
TOTAL:-	333	5.9	7.0	7.2	8.5	11.1

Contd...

Industry Group	No of Companies	1959	1960
		8	10
<u>333 Companies.</u>			
I. Agriculture and allied activities.	12	10.6	14.3
II. Mining and quarrying.	4	1.8	1.8
III. Processing and manufacture- Food stuffs, textiles, leather and Products thereof.	79	5.0	8.0
IV. Processing and manufacture- Metals, Chemicals and Products thereof.	66	16.3	21.4
V. Processing and manufacture- Not-elsewhere classified.	21	12.4	15.6
VI. Other Industries.	151	11.9	11.4
TOTAL:-	333	11.1	13.2

Contd.....

Table No. 2.7 (contd.)

Industry Group	No of Companies	1960-61	1951-62	1962-63	1963-64	1964-65	1965-66
1	11	12	13	14	15	16	17
<u>501 Companies.</u>							
I. Agriculture and allied activities.	17	11.9	12.9	16.1	17.2	20.9	20.6
II. Mining and quarrying.	26	9.2	10.6	8.2	6.1	5.1	4.4
III. Processing and manufacture - Food stuffs, textiles leather and Products thereof.	121	8.0	8.0	8.1	7.5	6.4	6.3
IV. Processing and manufacture - Metals Chemicals and Products thereof.	89	19.1	19.8	18.2	13.2	18.8	12.7
V. Processing and manufacture - Not-elsewhere classified.	48	50.2	24.5	18.5	5.0	6.2	35.5
VI. Other Industries.	200	11.8	12.2	10.3	9.6	8.7	7.7
<b>TOTAL:</b>	<b>501</b>	<b>14.7</b>	<b>13.4</b>	<b>12.0</b>	<b>9.5</b>	<b>10.1</b>	<b>11.0</b>

+ Including Capitalised reserves.

\* Figures are based on ordinary share capital.

Source:- Reserve Bank of India Bulletins, November, 1961, December, 1962 and January 1968.



## 2.8 - PROFITS AFTER TAX AS PERCENTAGE OF NET WORTH

Main Groups	No. of Companies	1955	1956	1957	1958	1959
1	2	3	4	5	6	7
<u>333 Companies.</u>						
I. Agriculture and allied activities.	10	4.5	8.8	3.5	4.9	6.5
II. Mining and quarrying.	5	4.0	1.2	2.3	8.6	3.3
III. Processing and manufacture- Foodstuffs, textiles, leather and products thereof.	72	5.7	6.2	2.5	1.9	6.8
IV. Processing and manufacture- Metals, Chemicals and Products thereof.	63	8.7	10.0	10.6	12.7	15.6
V. Processing and manufacture- Not elsewhere classified.	24	4.2	9.7	7.3	10.0	10.7
VI. Other Industries.	159	7.8	7.2	6.5	7.8	11.2
TOTAL.	333	7.1	7.5	6.3	7.8	11.0

Contd...

Main Groups	No. of Companies	1959	1960
1	8	9	10
<u>333 Companies</u>			
I. Agriculture and allied activities.	12	7.2	8.0
II. Mining and quarrying.	4	4.4	2.3
III. Processing and manufacture- Foodstuffs, textiles, leather and products thereof.	79	5.1	12.9
IV. Processing and manufacture- Metals, Chemicals and Products thereof.	66	18.5	20.3
V. Processing and manufacture- Not elsewhere classified.	21	13.1	15.5
VI. Other Industries.	151	10.9	10.6
TOTAL	333	11.5	13.6

Contd...

Table No. 2.8 (Contd....)

Main Groups	No. of Companies	1960	1961	1962	1963	1964	1965
		61	62	63	64	65	66
		11	12	13	14	15	17
<u>501 Companies.</u>							
I. Agriculture and allied activities.	17	10.1	8.9	7.6	9.0	10.0	10.8
II. Mining and quarrying.	26	5.7	8.3	7.1	7.4	3.8	4.1
III. Processing and manufacture- Foodstuffs, textiles, leather and products thereof.	121	12.9	11.9	8.2	10.0	10.8	9.8
IV. Processing and manufacture- Metals, Chemicals and Products thereof.	89	19.8	19.2	15.0	16.6	16.1	14.3
V. Processing and manufacture- Not elsewhere classified.	48	28.6	15.3	12.7	5.1	10.1	9.1
VI. Other Industries.	200	9.7	10.1	8.1	5.5	7.1	7.5
TOTAL.	501	13.6	12.6	9.9	9.1	10.3	9.8

\* Paid-up Capital Plus all reserves (Other than taxation and depreciation) and balance of profit.

Source: Reserve Bank of India Bulletins, November 1961, December 1962 and January, 1968.

## 3.1 - SOURCES AND USES OF FUNDS OF SELECTED 'OPERATING' GOVT. COMPANIES

Sources of Funds	(Rs. in lakhs)								
	50 Companies		45 Companies		48 Companies	47 Companies		68 Companies	73 Companies
	1958-59	1959-60	1960-61	1961-62	1962-63	1963-64	1964-65	1965-66	1966-67
1	2	3	4	5	6	7	8	9	10
A. 1. Paid-up capital (excluding capitalised reserves)	167.67	45.16	2626	741	1169	9996	10901	5026	2642
B. Borrowings	58.98	163.41	692	1351	2774	4449	7050	18344	19389
2. From Banks	-8	3,25	369	30	3	807	2332	3537	2430
3. From Statutory/Financial Corporations.	31	37	85	58	60	-26	-27	-23	-18
4. Other Debentures	-	-	-	-	100	-	-	-	-
5. Other mortgages	-2,58	3,67	-24	158	163	1100	183	-3,2	**
6. Others	61,33	156,12	262	1105	2448	2402	4562	15172	16977
C. 7. Depreciation Reserves	8,56	10,31	735	932	1670	5060	6809	5050	9573
D. 8. Taxation provisions	304	214	-219	13	148	-213	87	-42	72
E. 9. Capital Reserves	4	12	-27	3	42	58	35	24	34
F. 10. General and other reserves	1509	374	776	906	1037	663	238	2982	-1741
G. 11. Trade Dues and other current Liabilities	1212	2040	910	497	1432	3520	4597	5945	11548
H. 12. Miscellaneous non-current Liabilities	168	-68	-18	10	-19	83	55	56	-11
13. Grand Total	257,18	244,60	5475	4453	8253	236,36	29772	37385	41,506

Contd.....

Table No 3.1 (Contd....)

Uses of Funds	(Rs. in lakhs)									
	50 Companies		45 Companies		48 Companies	47 Companies		68 Companies	73 Companies	
	1958-59	1959-60	1960-61	1961-62	1962-63	1963-64	1964-65	1965-66	1966-67	
	2	3	4	5	6	7	8	9	10	
I. <u>Gross fixed Assets</u>	17024	22446	2535	2469	5642	13722	21932	24156	21355	
14. Land	860	1465	241	177	467	862	946	1440	1279	
15. Buildings	1644	1696	475	510	793	2214	2314	3098	2538	
16. Plant & Machinery	5095	23695	1589	1500	4061	9510	17209	17703	15508	
17. Others	9425	-4410	230	282	321	1136	1463	1915	2030	
J. <u>Inventories</u>	-1293	2206	2164	1640	1815	3786	2700	7071	13310	
18. Raw materials, components etc.	35	126	59	350	792	1488	557	569	1156	
19. Finished goods and working - progress.	610	508	1257	629	707	-443	923	3951	6942	
20. Others	-1938	1572	848	661	316	2741	1220	2551	5212	
K. 21. Loans and advances and other debtor balances	10503	-1193	773	-191	650	4920	2826	5647	6524	
L. <u>Investments</u>	22	289	10	-30	-34	28	-3	-41	22	
22. Government securities	21	-3	5	5	5	-	-60	-68	-	
23. Semi-Govt. securities	-	-	-	-	-	1	1	-	-	
24. Industrial securities	1	3	2	257	-51	17	22	27	19	
25. Shares of subsidiary companies	-	289	3	-292	12	-	28	-	-	
26. Others	-	-	-	-	-	10	6	-	3	
M. 27. Advance of Income-tax.	180	240	*	*	*	*	*	*	*	
N. 28. Other assets.	334	560	51	449	344	152	508	1156	377	
O. <u>Cash and Bank balance</u>	-1052	-88	-58	116	-164	1028	1809	-604	-82	
29. Fixed deposits with banks	41	104	-26	159	-80	-75	-32	82		
30. Other bank balances	-1171	-413	-77	-44	-217	975	527	527		
31. Cash in hand	78	-79	45	1	133	128	1314	-1213		
32. Grand Total	257,18	244,60	54,75	44,53	82,53	236,36	297,72	373,85	415,06	

Note:- 1. A company is considered to be 'operating' if its accounts include a Profit and loss account and major part of the expenditure is not charged to capital account.

2. \*D(8) adjusted for advance of Income-tax since 1960-61.

3. The figures from 1963-64 onward have been arrived at by adding the figures for giant Companies to those for other companies.

4. \*\* Loans from government and other agencies including loans from international agencies such as I.B.R.D.

5. Figures for 1966-67 are adjusted for devaluation of rupee.

Source:- Reserve Bank of India Bulletins, (January, 1962, October 1963, September 1964, September 1965, October 1966, and July 1967 and Sept, 1967)

3.2 Percentage Distribution of the Sources and Uses of Funds of Operating Govt. Companies.

Sources of Funds	1958-59	1959-60	1960-61	1961-62	1962-63	1963-64	1964-65	1965-66	1966-67	
	1	2	3	4	5	6	7	8	9	10
<u>External Sources</u>	<u>93.5</u>	<u>93.3</u>	<u>76.9</u>	<u>58.4</u>	<u>64.9</u>	<u>76.4</u>	<u>75.9</u>	<u>78.6</u>	<u>80.9</u>	
1. Paid-up Capital (Excluding-capitalised reserves)	65.2	18.5	48.0	16.7	14.2	42.3	36.6	13.4	6.4	
2. Borrowings (of which from Banks)	22.9	66.8	12.6	30.3	33.6	18.9	23.7	49.1	46.7	
	(-neg)	(-1.3)	(6.7)	(0.7)	(0.0)	(3.8)	(7.8)	(9.5)	(5.9)	
3. Trade dues & Other current liabilities	4.7	8.3	16.6	11.2	17.3	14.9	15.4	15.9	27.8	
4. Misc-Non-current liabilities	0.7	-0.3	-0.3	0.2	-0.2	0.3	0.2	0.2	-neg	
<u>Internal Sources</u>	<u>6.5</u>	<u>6.7</u>	<u>23.1</u>	<u>41.6</u>	<u>35.1</u>	<u>23.6</u>	<u>24.1</u>	<u>21.4</u>	<u>19.1</u>	
1. Depreciation Reserves	3.3	4.2	13.4	20.9	20.2	21.4	22.9	13.5	23.1	
2. Taxation Provision	1.2	0.9	-4.0	0.3	1.8	-0.9	0.3	-0.1	0.1	
3. Other Reserves (including capitalised)	2.0	1.6	13.7	20.4	13.1	3.1	0.9	8.0	-4.1	
Total	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	
<u>Uses of Funds</u>										
1. Gross fixed assets (of which - Plant and machinery)	66.2	91.8	46.3	55.5	68.3	58.1	73.6	64.6	51.4	
	(19.8)	(96.9)	(29.0)	(33.7)	(49.2)	(40.2)	(57.8)	(47.4)	(37.4)	
2. Inventories	-5.0	9.0	39.5	36.8	22.0	16.0	9.1	18.9	32.1	
3. Receivables	40.8	-4.9	14.1	-4.3	7.9	20.8	9.5	15.1	15.7	
4. Investments	0.1	1.2	0.2	-0.7	-0.4	0.1	0.0	-0.1	0.1	
5. Cash & bank balance	-4.1	-0.4	-1.0	2.6	-2.0	4.4	6.1	-1.6	-0.2	
6. Other assets	2.0	3.3	0.9	10.1	4.2	0.6	1.7	3.1	0.9	
<u>Percentage</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	<u>100.0</u>	
Total:	257.18	244.60	54.75	44.53	82.53	236.36	297.72	373.85	415.06	
(Rs. in crores)										

Note:- 1. A company is considered to be operating if its accounts contd.....2/-

include a profit and loss account and the major part of the expenditure is not charged to capital account.

2. The figures for the years 1958-59 and 1959-60 relate to 50 companies, 1960-61 and 1961-62 to 45 companies, 1962-63 to 48 companies, 1963-64 and 1964-65 to 47 companies and 1965-66 to 48 companies.

SOURCE : Reserve Bank of India Bulletins.

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\*SLS\*

3.3 NET ASSETS OF GOVERNMENT COMPANIES.

Year	(E. Crores)	Percentage change over the preceding year.
<u>50 Companies</u>		
1957-58	401.86	-
1958-59	650.48	+ 61.9
1959-60	884.77	+ 36.0
<u>45 Companies</u>		
1959-60	215.99	-
1960-61	267.25	+ 23.7
1961-62	302.22	+ 13.1
<u>48 Companies</u>		
1961-62	385.55	-
1962-63	452.60	+ 17.4
<u>47 Companies</u>		
1962-63	1225.90	-
1963-64	1414.69	+15.4
1963-64	1547.35	-
1964-65	1780.40	+ 15.1
<u>68 Companies</u>		
1964-65	1795.91	-
1965-66	2123.16	+ 18.2
<u>73 Companies</u>		
1965-66	2370.06	-
1966-67	2715.12	+ 14.6

- Notes:
1. 47 companies selected for the year 1964-65 are, with the exception of a few companies, the same as were included in the study for the year 1963-64.
  2. The figures from 1962-63 onward have been arrived at by adding the figures for giant companies to those for other companies.

3.4 PROFITS OF GOVERNMENT COMPANIES AND THEIR DIVIDENDS.

(Rs. in Lakhs)										
	45 Companies				48 Companies			47 Companies		
	No. of Companies	1959-60	1960-61	1961-62	No. of Companies	1961-62	1962-63	No. of Companies	1962-63	1963-64
1	2	3	4	5	6	7	8	9	10	11
<u>Profits Before Tax</u>										
Giant Companies	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	5	-1668	-
Other Companies-Total	45	939	1232	1457	48	1521	1887	42	1536	1516
(a) Engineering	10	169	275	357	11	355	563	10	475	587
(b) Chemical	9	266	284	313	10	317	330	7	208	232
<u>Profits After Tax</u>										
Giant Companies	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	5	-1698	-
Other Companies-Total	45	570	842	980	48	813	1155	42	810	810
(a) Engineering	10	115	224	291	11	289	396	10	308	310
(b) Chemical	9	170	188	193	10	197	208	7	86	110
<u>Dividends</u>										
Giant Companies	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	5	-	-
Other Companies-Total	45	125	195	225	48	274	224	42	236	236
(a) Engineering	10	21	77	81	11	81	94	10	94	110
(b) Chemical	9	32	34	53	10	93	37	7	37	110
<u>Retained Profits*</u>										
Giant Companies	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	5	-1698	-5
Other Companies-Total	45	445	647	755	48	539	931	42	574	52
(a) Engineering	10	94	147	210	11	208	302	10	214	27
(b) Chemical	9	138	154	140	10	104	171	7	49	8

Contd....



Table No. 3.4 (Contd...)

	(Rs. in lakhs)								
	47 Companies			68 Companies			73 Companies		
	No. of Companies	1965-64	1964-65	No. of Companies	1964-65	1965-66	No. of Companies	1965-66	1966-67
	2	3	4	5	6	7	8	9	10
<b>Profits Before Tax</b>									
Giant Companies	6	72	-508	6	-508	2766	8	426	-2313
Other Companies -	<del>42</del> 41	1316	1663	62	1765	1613	65	1634	2466
<b>Total</b>									
(a) Engineering	10	587	609	10	671	555	14	597	794
(b) Chemical	7	230	118	8	103	156	11	471	369
<b>Profits After Tax</b>									
Giant Companies	6	36	-518	6	-518	2051	8	411	-2344
Other Companies -	41	659	833	62	904	758	65	724	1190
<b>Total</b>									
(a) Engineering	10	380	377	10	448	295	14	282	463
(b) Chemical	7	124	49	8	34	18	11	30	18
<b>Dividends</b>									
Giant Companies	6	-	-	6	-	-	8	-	402
Other Companies -	41	310	366	62	378	297	65	314	305
<b>Total</b>									
(a) Engineering	10	109	153	10	146	77	14	93	93
(b) Chemical	7	43	43	8	43	37	11	49	64
<b>Retained Profits *</b>									
Giant Companies	6	36	-518	6	-518	2751	8	411	-2746
Other Companies -	41	349	467	62	526	441	65	410	885
<b>Total</b>									
(a) Engineering	10	271	224	10	302	218	14	189	370
(b) Chemical	7	81	6	8	-9	-19	11	-19	117

\* Comprises transfer to reserves and profit/loss carried to balance-sheet.

'-' Indicates nil

N.A. Not available

**NOTE** Finances of giant Companies were not studied separately till 1962-63 and item 2 shows the total figures for all the companies under study till that period

**Source :** Reserve Bank of India Bulletins - October 1963, September, 1965, October 1966, July 1967 and September, 1968.

\*SA\*

3.5 PROFITABILITY OF GOVERNMENT COMPANIES

	45 Companies			48 Companies		47 Companies	
	1959- 60	1960- 61	1961- 62	1961- 62	1962- 63	1962- 63	1963- 64
<u>(A) Gross Profits</u> <u>as percentage of</u> <u>total capital</u> <u>employed.</u>							
1. Giant Companies.						0.4	1.8
2. Other Companies-	5.4	5.4	5.6	4.3	5.4	7.7	6.7
Total.							
(a) Engineering.	2.7	3.6	3.9	3.8	5.2	7.6	7.6
(b) Chemical.	13.9	13.2	12.7	4.2	4.9	7.3	6.8
<u>(B)</u> <u>Dividends as Percent-</u> <u>age of Paid-up</u> <u>Capital.</u>							
1. Giant Companies						-	-
2. Other Companies-							
Total	1.4	1.6	1.7	1.6	1.2	3.3	4.1
(a) Engineering	0.5	1.8	1.8	1.7	1.9	3.3	3.7
(b) Chemical.	3.7	3.8	6.0	1.9	0.7	3.3	3.5
<u>(C) Profits after tax</u> <u>as percentage of</u> <u>Net worth.</u>							
1. Giant Companies						-3.8	-0.1
2. Other Companies-							
Total.	5.4	6.1	6.3	4.0	5.1	8.9	7.6
(a) Engineering	2.8	4.7	5.8	5.4	6.8	8.9	10.0
(b) Chemical:	13.8	13.4	12.6	3.3	3.1	4.8	6.1

Contd.....

Table No.3.5.Contd....

47 Companies		68 Companies		73 Companies	
1963-64	1964-65	1964-65	1965-66	1965-66	1966-67

(A) Gross Profits as percentage of total capital employed.

1. Giant Companies.	1.8	1.3	1.3	3.3	1.8	0.7
2. Other Companies	5.7	6.2	6.2	5.3	5.2	6.2
(a) Engineering	7.6	7.2	8.0	6.3	5.9	6.5
(b) Chemical	6.8	3.6	3.3	3.8	3.9	6.8

(B) Dividends as percentage of Paid-up Capital.

1. Giant Companies	3.5	3.9	3.8	2.7	2.7	0.4
2. Other Companies	3.5	3.9	3.8	2.7	2.7	2.4
(a) Engineering.	3.7	5.0	5.0	2.3	2.1	1.9
(b) Chemical.	3.5	3.4	3.3	2.8	2.9	3.5

(C) Profits after tax as percentage of Net worth.

1. Giant Companies	0.1	-0.8	-0.8	3.7	0.5	-2.9
2. Other Companies.	5.5	6.4	6.8	5.0	4.6	6.6
(a) Engineering.	10.0	9.1	11.8	6.6	4.9	7.0
(b) Chemical.	6.1	2.4	1.7	0.9	1.2	6.7

Notes:-1. Gross profits include profits before tax and interest.

2. Finances of Giant Companies were not studied separately till 1962-63 and item 2 shows the total figures for all the companies under study till that year.

3. '-' indicates nil.

Source:- Reserve Bank of India Bulletins.

