

NATIONAL COMMISSION ON LABOUR

FINANCIAL STATISTICS

FEBRUARY 1969

P R E F A C E

The Secretariat of the Commission has compiled data regarding finances of Joint Stock Companies, Private Limited Companies and Government Companies published in the Reserve Bank of India Bulletins from time to time in its endeavour to help Members understand the trends in the rate of return on capital, industry's capacity to pay and other related matters. These data are supplementary to the statistical volume in three parts analysing the information contained in the Census of Manufacturing Industries and the Annual Survey of Industries.

2. The number of companies covered in the Reserve Bank series has been changing from time to time. In case of public limited companies for which information is available from 1950-51 onwards, originally the number of companies covered was only 750. With effect from 1956 information is available for 1001 companies. From 1961-62 onwards the number of companies covered has increased to 1333. The coverage in terms of paid-up capital has varied from 70 to 87 per cent. In respect of private limited companies information is available for 333 companies only, for the period 1956 to 1960 and for 501 companies from 1961 to 1965. In terms of paid-up capital the coverage varies from 29% to 50%. In respect of Government companies also similar variations are noticed over the years. For the purpose of our analysis we have taken, in respect of public limited companies the period 1951 to 1955, 1956 to 1960 and 1961 to 1965 separately. In respect of private limited companies the periods 1955 to 1960 and 1961 to 1966 have been separately analysed.

3. The reference period for the study relating to Government companies has been changed from 12 months ending 30th June to 12 months ending 31st March, since 1966-67. From 1963-64 onwards only Government companies with a paid-up capital of Rs.5 lakhs and above have been accepted for compilation though all companies had been included earlier.

4. Other limitations of the data are : (a) financial, investment and promotional companies are not included, and (b) only large and medium sized registered companies with a paid-up capital of Rs.5 lakhs and above are included.

New Delhi,
Dated February 28, 1969.

(B.N. Datar)
Member Secretary

