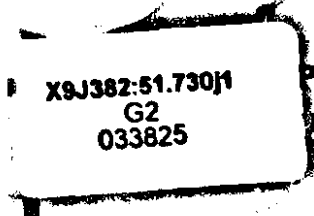
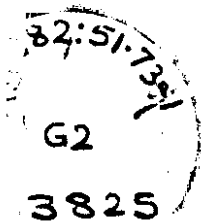


# INTERNATIONAL MARKETING OF SURPLUS WHEAT



DEPARTMENT OF COMMERCE  
FOREIGN AND DOMESTIC COMMERCE

**U. S. DEPARTMENT OF COMMERCE**  
R. P. LAMONT, *Secretary*  
**BUREAU OF FOREIGN AND DOMESTIC COMMERCE**  
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# **INTERNATIONAL MARKETING OF SURPLUS WHEAT**

BY

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Foodstuffs Division



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## CONTENTS

	Page
Foreword.....	iv
World wheat production.....	1
Principal contributors to the world wheat crop.....	2
Seeding and harvesting time.....	3
United States production of wheat.....	3
International movement of surplus wheat and wheat flour.....	7
Total volume of world trade.....	8
Per cent of world trade shipped as flour.....	8
World shipments continuous.....	9
Importance of the world trade to the surplus countries.....	10
United States participation in world wheat trade.....	10
United States shipments to Porto Rico, Hawaii, and Alaska.....	15
United States exports to the Orient.....	15
United States exports to Brazil.....	17
United States milling of Canadian wheat.....	18
United States participation in Canada's exports.....	19
Export trade of other important surplus countries.....	19
The deficiency countries.....	24
The Chicago price of wheat.....	27
References cited and sources.....	28

### LIST OF TABLES

1. World wheat production.....	2
2. Percentage of the world wheat production grown by the major wheat growing countries (excluding China).....	3
3. United States production of wheat, by kinds.....	6
4. United States production and distribution of durum wheat products.....	6
5. United States estimated production and distribution of wheat flour.....	6
6. United States production of wheat and pertinent facts.....	7
7. Per cent of total world shipments furnished by major surplus countries.....	8
8. Per cent of world trade shipped as flour and as wheat.....	9
9. Monthly world movement.....	10
10. Per cent of production exported by major surplus countries.....	10
11. United States exports of wheat by countries of destination.....	12
12. United States exports of wheat flour by countries of destination.....	13
13. United States exports of wheat by customs districts.....	14
14. United States exports of wheat flour by customs districts.....	15
15. United States shipments of wheat and wheat flour to noncontiguous territories.....	15
16. United States exports of wheat from Pacific coast ports to Japan.....	16
17. United States exports of wheat flour from Pacific ports to Japan.....	16
18. United States exports of wheat from the Pacific coast to China (including Hong Kong and Kwantung).....	16
19. United States exports of wheat flour from the Pacific coast to China (including Hong Kong and Kwantung).....	16
20. United States exports of wheat and flour to Brazil with certain comparative figures.....	17
21. Apparent consumption of wheat flour in Brazil, showing sources.....	17
22. United States imports of Canadian wheat for consumption, for milling in bond, and flour reexported.....	18
23. Canadian export trade in wheat and flour, in terms of wheat.....	19
24. Canadian exports of wheat (grain), years beginning August 1.....	20
25. Canadian exports of wheat flour.....	20
26. Australian exports of wheat (grain).....	22
27. Australian exports of wheat flour.....	22
28. British India exports of wheat and wheat flour (calendar years).....	23
29. Argentine exports of wheat, by countries of destination.....	23
30. Argentine exports of wheat flour, by countries of destination.....	24
31. Imports of wheat and flour, in terms of wheat, of the principal deficiency countries of the world, with other facts pertinent to wheat consumption.....	26
32. United Kingdom imports of wheat and flour.....	26

## FOREWORD

There are assembled in this publication the most salient facts of the international trade in wheat and wheat flour with the latest statistics available at this date.

Prior to 1914 the average value of the United States contribution to the world trade in wheat and wheat flour was approximately \$106,000,000, which represented about 10 per cent of all our agricultural exports. During the World War and in the readjustment period that followed, the average annual value increased to about \$466,000,000 and represented about 20 per cent of total agricultural exports. The peak was reached in 1920 with a valuation of about \$821,500,000. For the last two fiscal years (ending June 30) the average annual value of our wheat and wheat flour exports was in excess of \$155,000,000.

Since the close of the World War the production of wheat has continuously advanced and is now increasing at a much faster ratio than the world's population. The world's visible supply of wheat in every month of 1925 and subsequent years shows a steady—and in the 1929-30 crop year an extraordinary—increase, reaching, on January 1, 1930, the peak figure of just under 600,000,000 bushels, which compares with a visible supply on January 1, 1926, of approximately 325,000,000 bushels.

Oversea shipments of wheat and wheat flour have, in the past decade, increased approximately 20 per cent, and the average volume of these world exports for the period 1922 to 1930 was in the neighborhood of 810,000,000 bushels.

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JANUARY, 1932.