

**INDIA AND  
IMPERIAL PREFERENCE**

# INDIA AND IMPERIAL PREFERENCE

A STUDY IN COMMERCIAL POLICY

BY

BALKRISHNA MADAN, M.A., PH.D.

*Officer on Special Duty, Resources, Punjab Government,  
University Lecturer in Economics, Lahore  
Member of the Executive Committee, Indian Economic Association  
Member, Board of Economic Inquiry, Punjab*

WITH A FOREWORD BY

MANOHAR LAL

*Finance Minister and sometime Education Minister, Punjab Government  
Formerly President of the Indian Economic Association  
and Minto Professor of Economics, Calcutta University*



HUMPHREY MILFORD  
OXFORD UNIVERSITY PRESS

1939

OXFORD UNIVERSITY PRESS  
AMEN HOUSE, LONDON, E.C.4  
Edinburgh Glasgow Bombay  
Calcutta Madras Melbourne  
New York Toronto Capetown  
HUMPHREY MILFORD  
PUBLISHER TO THE  
UNIVERSITY

X:5311.2.N3

G9

12283

‘Industrialization is the only possible solution for the appalling absolute standards of life in the East . . . . It follows that difficult as the problems of adjustment may be, they remain subsidiary, not in the sense that solutions are easy to find, but in the sense that they flow from an historical process which cannot be resisted and which ought not to be resisted.’—T. E. GREGORY, in his conclusion to G. E. HUBBARD’s *Eastern Industrialization and its Effect on the West*.

TO  
THE MEMORY  
OF  
MY MOTHER

## FOREWORD

IN this monograph Dr Madan, an accomplished young economist, has attempted a critical study of the general policy and actual practice of Imperial Preference in India. The work constitutes a welcome addition to the very scanty literature on the subject ; its high value lies in the vigorous and thorough analysis which the author has brought to bear on the whole mass of relevant facts and material. The great importance of the study cannot be exaggerated—it touches the whole question of India's present economy, while opinion in the country is vehemently exercised on the many issues involved. At the present moment it is of direct significance as the famous Ottawa Trade Agreement which laid the foundations of the present policy of preference is being superseded and a fresh agreement governing Indo-British trade is being fashioned. There is no aspect of the many complex problems implicit in the large themes of protection and preference in this country today on which the author has not thrown sure and dependable light. In the steady pursuit of this scientific aim he has not allowed himself for one instant to be deflected by clamorous sentiment raging on either side. The result is a work of great sanity in a field of intense controversy.

It is a privilege to be invited to write a Foreword to a work of this description. It is not possible to follow in any detail the author in his systematic presentation of the history of opinion or in his close analysis of the effect on Indian trade of the working of the Ottawa Agreement during its brief period of existence. The ideal present at the Conference at Ottawa was clearly stated by Mr Baldwin : ' the expansion of Empire trade brought about as far as possible by the lowering of trade barriers as between the several members of the Empire.' This definition of the objective was not exactly adhered to in actual agreements, but Dr Madan's general conclusion on the net effect of the Ottawa Agreement on Indian export trade cannot be resisted. The really important

question, because it is the practical question, is whether with the change in British trade policy and an extensive system of Empire preferences, India did not gain in her export trade because of the Agreement. Several factors were in operation at the same time, but the clear conclusion reached is that on the whole the Agreement was a source of gain though of a modest magnitude. Further, 'the Ottawa Agreement between the United Kingdom and India served through the major part of its duration primarily as a measure of insurance against potential losses in the Empire markets'. This is a reassuring verdict, as it is also the most competent verdict hitherto available.

Another aspect of Dr Madan's study deserves notice. He has analysed significant trends in world and British Empire trade to furnish, to use his own words, 'the setting for a somewhat detailed examination of the trade of a primarily agricultural raw material exporting country like India'. The analysis is rapid and tersely presented, but has been carried out with striking scientific rigour; and the causes of relative expansion of inter-Imperial trade have been set forth with an unerring hand. India's share in the increase is clearly indicated and throughout related to controlling circumstances. The implications of this analysis and of certain other broad facts of Indian economy have been made the basis of general reflections on the country's economic future. The need for the establishment of proper relationship between commercial and industrial policy is emphasized, and the duty of the State in this regard is indicated. Exclusive attention to foreign trade is likely to affect the correct appreciation of the general problem of the country's economic and industrial development. The big issue of national planning for a country still largely dependent on agriculture—and where industry in the modern sense is of comparatively recent origin, requires to be faced apart from questions of protection and preference.

In estimating the 'costs' of preference on imports, the author reaches the conclusion that, altogether, alarming estimates of the 'loss of revenue' or 'burden on the consumer' are based on error and do not stand scrutiny. The excess of the burden on the consumer over the loss of revenue was

not greater than a few lakhs. Dr Madan has abundantly established this satisfactory conclusion.

I must resist further temptation to detailed reference. Dr Madan's work will take a high place in the growing volume of valuable studies in Indian Economics. It will apply a much needed corrective to a vast mass of loose thinking that prevails at present on the subject of our trade policy. It will also furnish an example of care in thought and analysis, as of the proper method of condensation of material, to the serious Indian students of our economic life. Personally I lay down his work with the hope that the author will address himself to his subject at some future date on a more generous factual scale. As trade policies are being reconsidered and refashioned in India and as world economic factors are undergoing rapid changes the occasion for a more extensive treatment should not be very distant.

MANOHAR LAL

SIMLA

*May 1939.*



## PREFACE

THE aim of this monograph is to make a critical review of the policy and practice of Imperial preference in India. With this object an analysis is made of the Trade Agreement concluded at Ottawa between the United Kingdom and India, its genesis, working and effects on Indian trade, industry, the consumer and State revenues during the quinquennium 1932-3 to 1936-7 and in some respects during 1937-8 (for which provisional figures only are available as yet). The end of the year 1936-7 forms an appropriate closing point for the main analysis for two reasons. It marks the culmination of a broad rising trend of economic activity, which provides a uniform general background for the treatment of export trade : after that, the recession introduces a wide new factor into the situation. Secondly, with the separation of Burma from 1 April 1937, the foreign trade statistics of British India for 1937-8 would not admit of direct comparison with those of earlier years.

There are few other questions on which opinion in India has been shaped so much by sentiment and so little by an objective study of economic facts. Such a study it is the purpose of the present work to attempt.

Until recently the consideration of Imperial preference in India was at a purely theoretical stage. A system of differential duties had no doubt been in existence before 1931, but it was avowedly an incident of the protective policy of the country. Now the first stage of a large scale experiment in Imperial preference is nearing conclusion. No complete review of its working is available. Besides the two Government *Reports* on the working of the Scheme of Preferences up to the end of 1934-5, a few pamphlets practically exhaust the literature on the subject.

Perhaps a few words may be added on the scope and plan of the work. In the first chapter the evolution of Imperial preference is briefly traced in the case of the United Kingdom and India. An examination is then made of trends in the

composition and distribution of world and Empire trade and of the causes of those trends which are of special significance for a study of recent tendencies in Indian trade. The recent tendencies in the composition and distribution of India's export trade form the subject-matter of the third chapter. There a survey is also made of such recent developments in the commercial policy of Germany and France as have a particular bearing on the export trade of India.

The preferred exports are dealt with at some length in the succeeding two chapters. Next, the preferred exports as a whole are considered together with non-preferred exports, and an attempt is made to estimate the measure of gain of trade which may be ascribed to the Ottawa preferences. In this connexion the incidence of the trend to bilateralism on the trade of India, as well as the bearing on this trend of British protectionism and Imperial preference, is examined. In another chapter recent changes in the distribution of the import trade and the nature and probable magnitude of the cost of import preferences are considered.

The principles and practice of a special form of Imperial economic co-operation, namely Imperial industrial co-operation, are critically reviewed in two chapters, one of which deals with the special cases of Cotton and Iron and Steel in India.

In the end an attempt is made to define the general lines of a commercial policy in keeping with India's general economic policy, and suited to her needs and conditions. The outlook for international trade and Empire economic policy are briefly reviewed, and the popular demand for bilateral trade treaties is scrutinized. Certain fundamental as well as immediate considerations that would condition India's attitude towards Imperial preference at the present time are also indicated.

This book was all but printed when a new Agreement to replace the Ottawa Agreement was concluded between His Majesty's Government and the Government of India on 20 March 1939. The new Agreement is briefly noticed in a Postscript and summarily examined in the light of the actual results of the working of the Ottawa Agreement presented in these pages. If the only sound basis for forecast of the future

## PREFACE

xv

is experience of the past, a clear appreciation of the effects of the Ottawa Agreement should provide the right approach to a proper appraisal of the merits of the new Agreement. Besides, the scope of preferences on Indian exports remains substantially unaltered in the new Agreement: it may be hoped, then, that the analysis of trade in particular commodities made here will have not only an historical, but some practical interest. The general observations on Imperial preference and industrial co-operation and bilateral trade agreements require little modification.

I am conscious of inadequate treatment of some aspects of the subject, but offer my results in the hope that they may provide a basis for further treatment and fuller inquiry.

I take this opportunity to express my obligations to the Honourable Mr Manohar Lal, Finance Minister, Punjab Government, Professor Brij Narain, Dr L. C. Jain, Professor of Economics, University of the Punjab, and Dr E. D. Lucas for going through the whole or parts of this work and offering helpful suggestions.

To Mr Manohar Lal I am specially indebted for contributing a very valuable Foreword. Dr Jain, besides, kindly revised the proofs for press. My thanks are also due to the Librarian and staff of the Punjab University Library, Lahore, for their unfailing courtesy and readiness to comply with my wishes.

Unless otherwise stated, the source of statistics used is United Kingdom or Indian Trade Returns.

B. K. MADAN

LAHORE

*March 1939*

*Indian Units*

1 lakh	=	100,000
1 crore	=	100 lakhs or 10 millions
1 rupee	=	1s. 6d.
Rs. 1 lakh	=	£7,500
Rs. 1 crore	=	£750,000

## CONTENTS

CHAPTER	PAGE
FOREWORD .. .. .	ix
PREFACE .. .. .	xiii
<b>I INTRODUCTORY .. .. .</b>	<b>I</b>
1. The Evolution of Imperial Preference : General .. .. .	1
2. The Evolution of Imperial Preference in India .. .. .	6
<b>II TRENDS IN WORLD AND EMPIRE TRADE ..</b>	<b>16</b>
1. Trends in World Trade : Composition	16
2. Trends in World Trade : Distribution ..	19
3. Trends in Empire Trade : Distribution	20
4. Causes of Relative Increase of Inter- Imperial Trade and of Total Empire Trade	26
<b>III TRENDS IN INDIA'S EXPORT TRADE AND EUROPEAN COMMERCIAL POLICY .. ..</b>	<b>32</b>
1. Trends in India's Export Trade : General	32
2. Trends in India's Export Trade : Distribution .. .. .	33
3. Trends in Commercial Policy : Germany	41
4. The Course of Indo-German Trade ..	46
5. Trends in Commercial Policy : France	48
6. The Course of Indo-French Trade ..	51
<b>IV ANALYSIS OF PREFERRED EXPORTS : GROUPS OF COMMODITIES .. .. .</b>	<b>53</b>
1. General .. .. .	53
2. Group I : All Commodities .. ..	55
3. Group II : All Commodities .. ..	58

CHAPTER		PAGE
	4. Group III : All Commodities .. ..	60
	5. Group IV : All Commodities .. ..	63
	6. Group V : All Commodities .. ..	65
<b>V</b>	<b>ANALYSIS OF PREFERRED EXPORTS : INDIVIDUAL COMMODITIES .. .. .</b>	<b>69</b>
	1. Group I : Individual Commodities ..	69
	2. Group II : Individual Commodities ..	74
	3. Group III : Individual Commodities ..	81
	4. Group IV : Individual Commodities ..	89
	5. Group V : Individual Commodities ..	95
<b>VI</b>	<b>THE EXPORT TRADE AND PREFERENCES :</b>	
	SUMMARY OF EFFECTS .. .. .	97
	1. Preferred Exports .. .. .	97
	2. Non-Preferred and Preferred Exports ..	102
	3. Reasons for the Relative Decline of Exports to Non-British Markets .. .. .	105
	4. Bilateralism and Indian Trade .. ..	107
	5. Bilateralism : Motives and Effects : British Protectionism and Imperial Preference .. .. .	110
	6. The Net Effect of the Ottawa Agreement on Indian Export Trade .. .. .	112
<b>VII</b>	<b>THE IMPORT TRADE AND PREFERENCES :</b>	
	SUMMARY OF EFFECTS .. .. .	117
	1. Composition and Distribution of India's Import Trade .. .. .	117
	2. Preferred and Non-Preferred Imports	120
	3. Import Prices and Consumer's Burden ..	124
	4. Economic Principles of Preferential Duties	127
	5. An Estimate of the 'Costs' of Preferences on Imports .. .. .	131

## CONTENTS

CHAPTER	PAGE
<b>VIII IMPERIAL INDUSTRIAL CO-OPERATION .. ..</b>	<b>xix 136</b>
1. Enunciation of Principles .. .. .	136
2. The Dominions and Industrial Co-operation	138
3. India and Industrial Co-operation ..	144
<b>IX PREFERENCE WITHIN PROTECTION : COTTON AND STEEL .. .. .</b>	<b>158</b>
1. Introduction of Differential Protective Duties on Cotton : Views of the Tariff Board	158
2. Differential Protective Duties : Cotton Trade Agreements .. .. .	161
3. Differential Protective Duties : The Balance Sheet in Regard to Cotton ..	165
4. Introduction of Differential Protective Duties : Steel .. .. .	172
5. Extension of Differential Protective Duties : Steel .. .. .	172
6. Imperial Industrial Co-operation : The Balance Sheet in Regard to Iron and Steel	179
<b>X THE FUTURE OUTLOOK .. .. .</b>	<b>185</b>
1. Commercial and Industrial Policy ..	185
2. The International Trade Outlook ..	189
3. India's Foreign Trade Policy : General ..	198
4. India's Foreign Trade Policy in Relation to the United Kingdom .. .. .	213
5. Conclusion .. .. .	220
<b>POSTSCRIPT. THE NEW INDO-BRITISH TRADE AGREEMENT .. .. .</b>	<b>222</b>
1. Main Provisions of the Trade Agreement	223
2. The Trade Agreement Considered ..	228

## APPENDIX A

List of Countries with which Bilateral Commercial Agreements (Mostly Promising Most-Favoured-Nation Treatment) have been Concluded by the United Kingdom to which India is a Party, or with which Agreements have been Negotiated Separately on behalf of India .. .. .	253
-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----

## APPENDIX B

Percentage Share of World Export Trade (Gold Value) of Countries Exporting :	
(1) Non-agricultural Primary Products and	
(2) Agricultural Products .. .. .	256

## APPENDIX C

Quantity and Value of Indian Exports and United Kingdom Imports of Preferred Articles	
<i>between pp.</i> 256-7	

## APPENDIX D

Gross Imports of Coffee into the United Kingdom .. .. .	257
---------------------------------------------------------	-----

## APPENDIX E

Exports of Non-Preferred Articles from India	258
----------------------------------------------	-----

BIBLIOGRAPHY .. .. .	259
----------------------	-----

INDEX .. .. .	269
---------------	-----



## TABLES

NUMBER		PAGE
I	Indices of Quantum of Composition of World Production and Trade	16
II	Indices of World Production of Raw Materials .. .. .	18
III	World Trade, Empire Trade and Inter-Imperial Trade .. .. .	21
IV	Percentage Exports to the United Kingdom from the Overseas Empire .. .. .	22
V	Percentage Distribution of United Kingdom Trade, 1931-7 ..	24
VI	Percentage Distribution of the Trade of the Overseas Empire, 1931-7 ..	24
VII	Composition of United Kingdom Import Trade .. .. .	27
VIII	Commodity Composition of United Kingdom Imports from British and Foreign Countries (Average 1928-31) .. .. .	27
IX	Value, Quantum and Price of Indian Exports .. .. .	32
X	Export Trade of India and the British Empire excluding the United Kingdom .. .. .	33
XI	Percentage Distribution of India's Export Trade .. .. .	34

## TABLES

NUMBER		PAGE
XII	Percentage of United Kingdom Imports from India and Other Empire Countries .. ..	36
XIII	Indices of Imports of Foodstuffs and Raw Materials into Certain Countries .. .. .	37
XIV	Indices of Distribution of Exports of Foodstuffs and Raw Materials from India .. .. .	38
XV	Percentage Share of India of Imports into Certain Countries .. ..	40
XVI	Distribution of German Trade ..	43
XVII	German Trade with South-Eastern Europe and Latin America ..	44
XVIII	Course of Indo-German Trade (German Statistics) .. ..	47
XIX	Percentage of French Overseas Territories in French Trade ..	49
XX	French Imports from Colonies by Groups of Commodities' ..	50
XXI	Course of Indo-French Trade ..	51
XXII	United Kingdom Imports of All Articles in Group I .. ..	56
XXIII	Indian Exports of All Articles in Group I .. .. .	57
XXIV	United Kingdom Imports of All Articles in Group II .. ..	58
XXV	Indian Exports of All Articles in Group II .. .. .	59

**TABLES**

**xxiii**

<small>NUMBER</small>		<small>PAGE</small>
XXVI	United Kingdom Imports of All Articles in Group III .. ..	61
XXVII	Indian Exports of All Articles in Group III .. ..	63
XXVIII	United Kingdom Imports of All Articles in Group IV .. ..	64
XXIX	Indian Exports of All Articles in Group IV .. ..	65
XXX	United Kingdom Imports of All Articles in Group V .. ..	66
XXXI	Indian Exports of All Articles in Group V .. ..	67
XXXII	The Operation of the International Tea Agreement .. ..	83
XXXIII	Imports of Tea into United Kingdom	84
XXXIV	Imports of Ground-nuts into the United Kingdom .. ..	86
XXXV	Imports of Tobacco (Unmanufactured) into the United Kingdom	89
XXXVI	Exports of all Preferred Commodities from India .. ..	97
XXXVII	United Kingdom Imports of Articles on which Preference is Granted to India .. ..	98
XXXVIII	Exports of Non-Preferred and Preferred Articles to the United Kingdom and Other Countries ..	103

NUMBER		PAGE
XXXIX	Percentage Distribution of Indian Trade between Triangular Trade, Balance of Trade and Bilateral Trade .. .. .	109
XL	Changing Composition in the Value of India's Import Trade ..	118
XLI	Distribution of India's Import Trade	119
XLII	Distribution of Imports of Preferred and Non-Preferred Articles into India .. .. .	121
XLIII	Raw Cotton: Exports from India and Imports into the United Kingdom .. .. .	169
XLIV	Relative Consumption of Indian Cotton .. .. .	170
XLV	Imports of Cotton Piecegoods into the Colonial Empire .. ..	171
XLVI	Differential Protective Duties on Different Classes of Steel Imports since 1926 .. .. .	178
XLVII	Exports of Pig-iron from India ..	179
XLVIII	Imports of Pig-iron into the United Kingdom .. .. .	180
XLIX	Imports of Iron and Steel into India..	181
L	Imports of Galvanized Sheet into India .. .. .	182

## **APPENDIXES**

## APPENDIX A

*List of Countries with which Bilateral Commercial Agreements (Mostly Promising Most-Favoured-Nation Treatment) have been Concluded by the United Kingdom to which India is a Party, or with which Agreements have been Negotiated Separately on Behalf of India.*

Afghanistan	Anglo-Afghan Treaty of Commerce, 5 June 1923.	Does not provide for most-favoured-nation treatment of goods.
Albania	Anglo-Albanian Exchange of Notes, 1925. (Nevertheless clause.)	
Argentina	Anglo-Argentine Treaty of 1924, 2 February 1925.	
Austria	Anglo-Austrian Treaty of 1924. (Nevertheless clause.)	
Belgium	Anglo-Belgian Exchange of Notes, Commercial Modus Vivendi, 1898.	Does not provide specifically for most-favoured-nation treatment.
Bolivia	Anglo-Bolivian Treaty of 1911. (Nevertheless clause.)	
Brazil	Anglo-Brazilian Exchange of Notes, 1932.	
Bulgaria	Anglo-Bulgarian Exchange of Notes, 1925. (Nevertheless clause.)	
China	Tariff Autonomy Treaty and Notes of 20 December 1928.	
Colombia	Anglo-Colombian Treaty of 16 February 1866.	
Costa Rica	Anglo-Costa Rican Treaty of 27 November 1849.	Under certain conditions reciprocal most-favoured-nation treatment is accorded in Costa Rica to goods from all parts of the British Empire.
Czechoslovakia	Anglo-Czechoslovakian Treaty of 1923. (Nevertheless clause.)	
Denmark	Anglo-Danish Treaties of 1660-1 and 1670.	
Egypt	Anglo-Egyptian Exchange of Notes, 13 and 14 February 1937.	
Ethiopia	Anglo-Ethiopian Treaties: Import Duties in Ethiopia of 1897 and 1909.	
Estonia	Anglo-Estonian Treaty of 1926. (Nevertheless clause.)	
Finland	Anglo-Finnish Treaty of 1923. (Nevertheless clause.)	
France	Indo-French Convention of 1903.	Certain specified goods only receive most-favoured-nation treatment.

Germany	Anglo-German Treaty of 1924. (Nevertheless clause.)	Subject to denunciation at three months' notice.
Greece	Indo-Greek Exchange of Notes, 1926.	
Guatemala	Anglo-Guatemalan Treaty of 1928. (Nevertheless clause.)	
Hungary	Anglo-Hungarian Treaty of 1926. (Nevertheless clause.)	
Iran	Anglo-Persian Treaties of 1857 and 1903.	
Iraq		Most-favoured-nation treatment is given under Article 11 of the Declaration by Iraq on termination of the mandatory régime.
Italy	Anglo-Italian Treaty of 1883, extended to India by convention of 1914.	
Japan	Indo-Japanese Convention of 1934, prolonged in October 1937 until 31 March 1940.	
Latvia	Anglo-Latvian Treaty of 1923. (Nevertheless clause.)	
Lithuania	Anglo-Lithuanian Exchange of Notes, 1922. (Nevertheless clause.)	
Liberia	Anglo-Liberian Treaty of 1848.	
Morocco	Anglo-Moroccan Convention of 1856.	
Muscat	Anglo-Muscat Treaty of 1891, extended in November 1937 to February 1939.	
Norway	Treaty between the United Kingdom and Norway and Sweden, 1826.	
Panama	United Kingdom-Panama Treaty. (Nevertheless clause.)	
Peru	Anglo-Peruvian Treaty of 1850.	Provides only for national treatment in respect of trade.
Poland	Indo-Polish Convention of 1931.	
Portugal	Anglo-Portuguese Treaty of 1914. (Nevertheless clause.)	
Roumania	Anglo-Roumanian Treaty of 1930. (Nevertheless clause.)	
Serb-Croat Slovene State (Yugoslavia)	Treaty between the United Kingdom and the Serb-Croat-Slovene State, 1927. (Nevertheless clause.)	
Siam	Anglo-Siamese Treaty of 1925 and November 1927.	
Soviet Union	Treaty between the United Kingdom and the Soviet Union. (Nevertheless clause.)	
Spain	Anglo-Spanish Treaty of 1922, revised in 1927 and 1928. (Nevertheless clause.)	
Sweden	The same as in the case of Norway.	
Switzerland	Anglo-Swiss Treaty of 1855.	
Turkey	Anglo-Turkish Exchange of Notes, 1930.	

United States of America	Treaty between the United Kingdom and the United States of America, 1815.	Does not provide for most-favoured-nation treatment, but U.S.A. has a single-line tariff. Subject to three months' notice of termination.
Union of South Africa	Exchange of Notes between India and the Union of South Africa, March 1938.	
Venezuela	Anglo-Venezuelan Treaty of 1825.	
Yemen	Anglo-Yemen Treaty of 1934.	

The usual exceptions to the most-favoured-nation clause are, of course, admitted in all the above treaties. Thus, for instance, the treaty with Latvia does not entitle the United Kingdom or India to claim preferences extended to Russia, Finland, Estonia and Lithuania and the Treaty with Panama excludes preferences extended to the United States of America by the latter. Similarly the mutual most-favoured-nation treatment provided for by the exchange of Notes between India and the Union of South Africa is in respect of commodities not eligible for preferential treatment in virtue of one or other of the Ottawa series of agreements.

*Nevertheless Clause : Anglo-Albanian Treaty of 1925*

3. Nevertheless, goods the produce or manufacture of India or of any of His Britannic Majesty's Dominions, colonies, possessions and protectorates or of any territory in respect of which a mandate on behalf of the League of Nations has been accepted by His Britannic Majesty will enjoy in Albania complete and unconditional most-favoured-nation treatment, so long as India or such Dominion, colony, possession, protectorate or territory accords to goods the produce or manufacture of Albania treatment as favourable as that accorded to the produce of the soil or industry of any other foreign country.

(Source : *British Foreign Office Handbook of Commercial Treaties ; Indian Council of State Debates*—24 March 1933 ; 12 April 1934 ; 8 August 1934 ; 10 April 1935 ; 20 April 1936 ; 6 April 1937 ; 8 April 1938.)



APPENDIX B

Percentage Share of World Export Trade (Gold Value) of Countries Exporting :  
(1) Non-agricultural Primary Products and, (2) Agricultural Products\*

	1929	1932	1935	1936	1937
<i>Exporters of Non-agricultural Primary Products :</i>					
Mexico .. .. .	0.86	0.75	1.08	1.01	0.95
Bolivia .. .. .	0.15	0.08	0.11	0.17	0.16
Chile .. .. .	0.86	0.26	0.7	0.53	0.76
Peru .. .. .	0.35	0.29	0.39	0.39	0.36
Netherlands Indies .. .. .	1.76	1.7	1.64	1.62	2
British Malaya .. .. .	1.58	1.03	1.69	1.73	2
Iran .. .. .	0.4	0.5	0.55	0.63	0.62
Latvia .. .. .	0.16	0.15	0.17	0.18	0.2
Norway .. .. .	0.6	0.78	0.77	0.80	0.77
Poland .. .. .	0.96	0.94	0.91	0.91	0.86
Roumania .. .. .	0.52	0.78	0.75	0.75	0.89
Yugoslavia .. .. .	0.42	0.38	0.48	0.48	0.56
<b>Total .. .. .</b>	<b>8.62</b>	<b>7.64</b>	<b>9.24</b>	<b>9.2</b>	<b>10.13</b>
<i>Agricultural Exporters :</i>					
Hungary .. .. .	0.55	0.45	0.69	0.7	0.67
Greece .. .. .	0.27	0.27	0.35	0.32	0.33
Egypt .. .. .	0.77	0.7	0.89	0.79	0.76
Estonia .. .. .	0.09	0.09	0.11	0.11	0.11
Siam .. .. .	0.28	0.32	0.38	0.37	0.27
Australia .. .. .	1.79	2.07	2.39	2.4	2.23
Canada .. .. .	3.71	3.78	4.32	4.83	4.33
Portugal .. .. .	0.15	0.19	0.21	0.21	0.21
India .. .. .	3.56	2.76	3.01	3.19	3.07
Brazil .. .. .	1.4	1.38	1.50	1.51	1.35
New Zealand .. .. .	0.78	0.84	0.90	1.03	1.01
Bulgaria .. .. .	0.14	0.19	0.20	0.22	0.24
China .. .. .	1.97	1.63	1.61	1.63	1.51
Argentina .. .. .	2.75	2.57	2.36	2.52	2.92
Denmark .. .. .	1.31	1.58	1.37	1.38	1.3
Lithuania .. .. .	0.1	0.15	0.13	0.15	0.14
<b>Total .. .. .</b>	<b>19.62</b>	<b>18.97</b>	<b>20.42</b>	<b>21.36</b>	<b>20.45</b>
<b>Grand Total :</b>	<b>28.24</b>	<b>26.61</b>	<b>29.66</b>	<b>30.56</b>	<b>30.58</b>

\* *Review of World Trade, 1936, 1937, Table III.* The reference made to equal rates of progress in 1936 of the relative shares of agricultural and non-agricultural exporting countries on p. 20 n 1 was based on figures given in *Review of World Trade* of that year, which have been amended since.

United Kingdom	1935-6		1936-7		
	Percentage of United Kingdom	Total	United Kingdom	Percentage of United Kingdom	Total
86	7	1,218	133	7.8	1,710
51	11.1	459	70	12.4	567
1.6	97	14	17.3	96	17.9
5.6	89	6.3	6.5	87	7.5
134		659	116		528
(534)	38	(552)	(386)	44	(626)
9.4	68	58.2	45.8	66	69.5
23	37	64	22	48	46
1.4	22	20.1	4.2	23	18
41	3	1,381	45	3.1	1,443
90	55	165	218	74	296
386	36	1,080	339	36	930
7	75	9.3	7.5	76	9.9
208	81	258	247	89	277
224	75	300	214	64	336
276	88	313	256	85	302
79	17	474	146	18	791
41	62	65	52	74	70
1.7	41	28.7	13.3	47	28.5
43	59	73	29	48	60
73	34	216	35	17	211
3	1	252	3	1	216
1.17	50	2.36	1.19	41	2.9
21	21	99	25	18	137
17	28	61	17	22	77
7	70	10	210	91	232
3	75	4	5	50	10
0.18	2	9.7	0.15	1	12.1
61	77	79	72	73	99
10	100	10	12	100	12
972	91	1,064	1,702	91	1,860
0.6	59	11.2	7.7	51	15.2

APPENDIX D  
*Gross Imports of Coffee into the United Kingdom*  
 (1,000 cwt.)

From	1924	1925	1926	1927	1928	1929	1930	1931	1932	1933	1934	1935	1936	1937
India .. .. .	32	93	26	80	54	24	89	46	50	45	49	30	79	23
Five-yearly moving average*	—	—	57	55	55	59	53	51	56	44	50	45	—	—
British East Africa .. .. .	173	177	153	235	250	178	324	290	276	283	133	220	135	157
Five-yearly moving average*	—	—	198	199	208	223	232	239	228	205	174	150	—	—
Empire .. .. .	214	278	185	320	309	204	418	339	329	337	186	257	219	186
Costa Rica .. .. .	205	205	202	224	236	259	305	291	227	238	237	180	174	149
Foreign Countries .. .. .	358	378	293	362	348	355	397	412	413	356	356	226	216	184
Total .. .. .	572	656	478	682	657	559	813	751	742	673	542	483	435	370
Empire, per cent .. .. .	37	42	39	47	47	37	51	45	44	50	34	53	53	50
Five-yearly moving average*	—	—	42	42	44	45	44	45	44	45	47	48	—	—
Costa Rica, per cent .. .. .	36	31	42	33	36	46	36	39	31	35	44	37	40	40
Five-yearly moving average*	—	—	36	36	39	38	38	38	38	38	38	40	—	—

\* The figures given under each year represent the average of the figures for the quinquennium which includes the two preceding and succeeding, e.g., the figure of the quinquennial moving average under 1926 is the average for the five years 1924 to 1928, under 1927, the average for 1925 to 1929, and so on.

**APPENDIX E**  
*Exports of Non-Preferred Articles from India*  
(Rs. lakhs)

	United Kingdom				Other Countries				All Countries			
	1931-2	1935-6	1936-7	Increase (+) or decrease (-) in 1936-7 over 1931-2	1931-2	1935-6	1936-7	Increase (+) or decrease (-) in 1936-7 over 1931-2	1931-2	1935-6	1936-7	Increase (+) or decrease (-) in 1936-7 over 1931-2
<b>Textile fibres:</b>												
Cotton, raw .. .. .	1,54	4,52	6,54	+ 5,00	20,29	29,26	37,87	+ 17,58	21,83	33,78	44,41	+ 22,58
Cotton, waste .. .. .	16	23	20	+ 4	17	47	56	+ 39	33	70	76	+ 43
Hemp, raw .. .. .	4	17	21	+ 17	23	43	48	+ 25	27	60	69	+ 42
Jute, raw .. .. .	3,11	2,96	3,48	+ 37	8,06	10,75	11,29	+ 3,23	11,17	13,71	14,77	+ 3,60
Kapok .. .. .	1	3	4	+ 3	6	4	4	- 2	7	7	8	+ 1
Wool, raw .. .. .	2,50	1,38	2,01	- 49	28	72	85	+ 57	4,78	2,10	2,86	+ 8
<b>Ores and other mining products:</b>												
Chromite ore .. .. .	1	—	1	+ 0	1	8	6	+ 5	2	8	7	+ 5
Manganese ore .. .. .	16	39	44	+ 28	40	94	88	+ 48	56	1,33	1,32	+ 76
Mica .. .. .	22	39	44	+ 22	18	45	50	+ 32	40	84	94	+ 54
Wolfram ore .. .. .	56	1,27	74	+ 18	6	14	35	+ 29	62	1,41	1,09	+ 47
Coal .. .. .	1	—	—	- 1	53	17	20	- 33	54	17	20	- 34
<b>Hides and skins:</b>												
Cow-hides .. .. .	4	14	27	+ 23	72	84	82	+ 10	76	98	1,09	+ 33
Sheepskins .. .. .	1	4	8	+ 7	5	10	7	+ 2	6	14	15	+ 9
Lac .. .. .	45	30	54	+ 9	1,39	1,28	1,80	+ 41	1,84	1,58	2,34	+ 50
Rubber, raw .. .. .	27	32	33	- 4	15	57	81	+ 63	45	89	1,04	+ 59
Myrobalans .. .. .	38	23	19	- 19	28	24	18	- 10	66	47	37	- 29
Fruits and vegetables .. .. .	1	7	19	+ 18	89	1,57	1,51	+ 62	90	1,64	1,70	+ 80
Provisions and oilman's stores .. .. .	7	5	5	- 2	32	22	23	- 9	39	27	28	- 11
Fibre for brushes and brooms .. .. .	4	4	3	- 1	17	18	17	- 0	21	22	20	- 1
Saltpetre .. .. .	2	4	3	+ 1	9	10	9	- 0	11	14	12	+ 1
Rape seed .. .. .	19	3	11	+ 2	54	23	33	+ 21	73	26	54	+ 19
Cutch and gambier .. .. .	2	2	3	+ 1	2	3	3	+ 1	4	5	6	+ 2
<b>Total .. .. .</b>	<b>9,82</b>	<b>12,62</b>	<b>15,96</b>	<b>+ 6,14</b> [+ 6,90 - 76]	<b>34,92</b>	<b>48,81</b>	<b>59,12</b>	<b>+ 24,20</b> [+ 24,95 - 75]	<b>44,74</b>	<b>61,43</b>	<b>73,08</b>	<b>+ 30,34</b> [+ 31,28 - 94]

## BIBLIOGRAPHY

(SELECT)

### A. GENERAL BOOKS

- ANSTEY, VERA .. The Economic Development of India.  
(London, 1929).
- do. .. The Trade of the Indian Ocean (London,  
1929).
- BERNHARDT, JOSHUA The Tariff Commission, Its History, Activi-  
ties and Organization (Baltimore, 1922).
- BEVERIDGE, SIR Tariffs: The Case Examined (London,  
WILLIAM, and others 1931).
- COATMAN, J. .. Magna Britannia (London, 1936).
- COLE, G. D. H. .. British Trade and Industry, Past and  
Present (London, 1932).
- CLARK, GROVER .. The Balance Sheets of Imperialism (New  
York, 1936).
- COUPLAND, R. .. The Empire in these Days (London, 1935).
- CULBERTSON, W. S. Commercial Policy in War Time and After  
(New York, 1919).
- do. .. International Commercial Policies (New  
York, 1923).
- do. Reciprocity (New York, 1937).
- FAY, C. R. .. Imperial Economy and Economic Doctrine  
(Oxford, 1934).
- FINDLAY, RONALD M. Britain under Protection. An Examina-  
tion of the Government's Protectionist  
Policy (London, 1934).
- GREGORY, T. E. .. Tariffs: A Study in Method (London,  
1921).
- GRUNZEL, JOSEPH .. Economic Protectionism (Oxford, 1916).
- HABERLER, The Theory of International Trade with  
GOTTFRIED VON.. Some of its Applications to Commercial  
Policy, translated from German by Alfred  
Stonier and Frederic Benham (London,  
1936).
- HAIGHT, F. A. .. French Import Quotas (London, 1935).
- HARROD, R. F. .. International Economics (London, 1933).

- HIRST, F. W.** .. Safeguarding and Protection (London, 1927).  
**HUBBARD, G. E.** .. Eastern Industrialization and its Effect on the West, Second Edition (London, 1938).  
**JEBB, RICHARD** .. Imperial Conference, 2 vols. (London, 1911).  
**KEITH, A. B.** .. Imperial Unity and the Dominions (London, 1916).  
     do. .. Responsible Government in the Dominions, 2 vols. (Oxford, 1928).  
**KNOWLES, L. C. A.** Economic Development of the British Overseas Empire, Vol. I, 1928; Vol. II, 1930; Vol. III, 1936 (London).  
     do. .. Industrial and Commercial Revolutions (London, 1924).  
**LEACOCK, STEPHEN** Economic Prosperity in the British Empire (London 1930).  
**LIPPINCOTT, ISAAC.** The Development of Modern World Trade (New York, 1936).  
**LOVEDAY, A.** .. Britain and World Trade (London, 1931).  
**MARSHALL, ALFRED** Memorandum on the Fiscal Policy of International Trade (London, 1908).  
     do. .. Industry and Trade (London, 1923).  
**MELCHETT, LORD** .. Imperial Economic Unity (London, 1930).  
**NATHAN, H. L.** .. Free Trade Today (London, 1929).  
**NICHOLSON, J. S.** .. A Project of Empire (London, 1909).  
**OHLIN, BERTIL** .. Interregional and International Trade (Cambridge, Mass., 1933).  
**PAGE, T. W.** .. Making the Tariff in the United States (New York, 1924).  
**PAGE, WILLIAM** .. Commerce and Industry (London, 1919).  
**PARANAGUÁ, O.** .. Tariff Policy (London, 1935).  
**PIGOU, A. C.** .. Protective and Preferential Import Duties (London, 1903).  
     do. .. The Riddle of the Tariff (London, 1903).  
     do. .. The Economic Position of Great Britain (London, 1927).  
**PORRITT, EDWARD** Fiscal and Diplomatic Freedom of the British Overseas Dominions (Oxford, 1922).  
**RAMSAY, ALEXANDER** The Economics of Safeguarding (London, 1930).

- RICHARDSON, J. H. British Economic Foreign Policy (London, 1936).
- ROBBINS, LIONEL .. Economic Planning and the International Order (London, 1937).
- ROBERTSON, J. M. The Political Economy of Free Trade (London, 1928).
- ROPKE, WILLIAM .. German Commercial Policy (London, 1934).
- ROSS, I. C. .. Australia and the Far East (Sydney, 1936).
- SALTER, SIR ARTHUR Framework of an Ordered Society (London, 1931).
- do. .. World Trade and its Future (London, 1936).
- do. .. Recovery (London, 1935).
- SHANN .. Quotas or Stable Money (Sydney, 1933).
- SIEGFRIED, ANDRÉ England's Crisis (London, 1931).
- SIMPSON, KEMPER .. Introduction to World Economics (London, 1935).
- SMITH, D. H. .. Economics of Empire Trade (London, 1938).
- SMITH, JAMES GERALD Economic Planning and the Tariff (Princeton, 1934).
- TASCA, HENRY J. .. Reciprocal Trade Policy of the United States (Philadelphia, 1938).
- TAUSSIG, F. W. .. Free Trade, the Tariff and Reciprocity (New York, 1920).
- do. .. International Trade (New York, 1927).
- do. .. Some Aspects of the Tariff Question (Cambridge, Mass., 1931).
- do. .. The Tariff History of the United States, 1789-1888 (New York, 1931).
- TRYON, THE RT. HON. MAJOR G. C. .. A Short History of Imperial Preference (London, 1931).
- UTLEY, FRED A .. Lancashire and the Far East (London, 1931).
- UYEHARA, S. .. The Industry and Trade of Japan (London, 1936).
- VINER, JACOB .. Dumping: A Problem in International Trade (Chicago, 1928).
- do. .. Studies in the Theory of International Trade (New York, 1937).
- WHALE, BARRET .. International Trade (London, 1932).
- WRIGHT, PHILLIP G. Trade and Trade Barriers in the Pacific (International Institute of Pacific Relations, Honolulu, 1936).
- ZIMMERN, A. .. The Third British Empire (London, 1934).

**B. RECENT BOOKS (MAINLY) ON INDIAN TRADE AND  
TARIFF POLICY**

- ADARKAR, B. N. .. Indian Tariff Policy (Bombay, 1936).
- BOWLEY, A. L. and ROBERTSON, D. R. A Scheme for an Economic Census of India (Delhi, 1936).
- BROWN, J. COGOIN India's Mineral Wealth (London, 1936).
- BANNERJEA, PRAMATHANATH Fiscal Policy in India (Calcutta, 1922).
- COYAJEE, Sir J. C. .. The Indian Fiscal Problem (Patna, 1924).
- DEY, H. L. .. The Indian Tariff Problem (London, 1933).
- GADGIL, D. R. .. Imperial Preference for India (Poona, 1932).
- GHOSH, D. .. The Ottawa Agreement. A Study in Imperial Preference (Bombay, 1932).
- do. .. Revision of Ottawa (Calcutta, 1936).
- HAMILTON, C. J. .. Trade Relations between England and India (Calcutta, 1919).
- HARDY, G. S. .. Report on the Import Tariff on Cotton Piecegoods and on External Competition in Cotton Piecegoods Trade (Calcutta, 1930).
- JOSHI, R. M. .. Export Trade of India (Bombay, 1922).
- LOKANATHAN, P. S. Industrial Organization in India (London, 1935).
- PEARSE, A. S. .. The Cotton Industry of India (Manchester, 1930).
- RAY, PARIMAL .. India's Foreign Trade Policy since 1870 (London, 1934).
- SALTER, Sir ARTHUR A Scheme for an Economic Advisory Organization in India (Delhi, 1931).
- SARKAR, BENOY KUMAR .. Imperial Preference vis-à-vis Indian Economy (Calcutta, 1934).
- SARKAR, N. R. .. The Ottawa Trade Agreement (Calcutta, 1936).
- SHAH, N. J. .. History of Indian Tariffs (Bombay, 1924).
- SHAH, K. T. .. Trade, Tariffs and Transport in India (London, 1923).
- VAKIL, C. N. .. Our Fiscal Policy (Bombay, 1923).
- VAKIL, C. N. and MUNSHI, M. C. .. The Ottawa Trade Agreement (Bombay, 1932).
- do. .. Industrial Policy of India (London, 1934).



## C. OFFICIAL AND OTHER PUBLICATIONS

## LEAGUE OF NATIONS (ECONOMIC AND FINANCIAL), GENEVA :

- Monthly Bulletin of Statistics.
- Statistical Year-book, 1932-3 to 1937-8.
- Review of World Trade, 1932 to 1937.
- World Production and Prices, 1925-32, 1925-33, 1925-34, 1935-6, 1936-7 and 1937-8.
- Course and Phases of the World Economic Depression, 1931.
- World Economic Survey, 1931-2 to 1937-8.
- International Trade Statistics, 1933 to 1936.
- Balance of Payments, 1934 and 1935.
- Monetary Review, 1937 and 1938.
- Reports and Proceedings of the World Economic Conference (Geneva, 1927).
- Final Report of the World Economic Conference (Geneva, 1927).
- Reports Approved by the Monetary and Economic Conference (London, 1933).
- Draft Annotated Agenda submitted by the Preparatory Commission of Experts to the Monetary and Economic Conference (Geneva, 1933).
- Inquiry into Clearing Agreements, 1935.
- Reports of the Economic Committee to the Council on :
  - Tariff Policy and the Most-Favoured-Nation clause, 1933.
  - Considerations on the Present Evolution of Agricultural Protectionism, 1935 ; Annexe by Sir F. Leith Ross.
  - Equality of Treatment in the Present State of International Commercial Relations : The Most-Favoured-Nation Clause, 1936.
  - Remarks on the Present Phase of International Economic Relations, September 1936.
  - Remarks on the Present Phase of International Economic Relations, September 1937.
- Report of the Committee for the Study of the Problem of Raw Materials, 1937.

## IMPERIAL ECONOMIC COMMITTEE, LONDON :

- Eighth Report on the Functions and Work of the Committee, 1927.
- Ninth Report on Tobacco, 1928.
- Tenth Report on Timber, 1928.
- Thirteenth Report on the Trade of the British Empire, 1913, 1925 to 1928 and 1929.

- Sixteenth Report on Hides and Skins, 1930.  
 Eighteenth Report on Tea, 1931.  
 Nineteenth Report on Coffee, 1931.  
 Twenty-first Report on Imperial Industrial Co-operation, 1932.  
 Twenty-fourth Report on Hemp Fibres, 1932.  
 Grain Crops, 1936.  
 Plantation Crops, 1936.  
 Industrial Fibres, 1936.

**EMPIRE MARKETING BOARD, LONDON :**

- E.M.B./C/2 Grain Crops, June 1932.  
 E.M.B./C/4 Oil-seeds and Vegetable Oils, September 1932.  
 E.M.B./C/5 Plantation Crops, November 1932.  
 E.M.B./C/6 Fibres, July 1933.  
 E.M.B.-54 Survey of Vegetable Oil-seeds and Oils. Vol. I, June 1932 ; Vol. II, December 1932 ; Vol. III, October 1934.  
 E.M.B.-23 The Growing Dependence of British Industry upon Empire Markets, 1928, by F. L. McDougall.  
 E.M.B.-26 British Industries and Empire Markets, 1928, by A. J. Sargent.

**UNITED KINGDOM GOVERNMENT PUBLICATIONS :**

- Statement of the Trade of the United Kingdom (Annual), Vols. II and IV, 1928 to 1936.  
 Accounts relating to Trade and Navigation of the United Kingdom (Monthly).  
 Customs and Excise Tariff of the United Kingdom in Operation on 1 January 1934, and 1 January 1936.  
 Department of Overseas Trade :  
 Two Reports on Economic Conditions in Germany, to June 1934, by J. W. F. Thelwall and to March 1936, by E. C. Donaldson Rawlins.  
 Report on Economic Conditions in France, June 1934, by Sir Robert Cahill.  
 Report on Economic and Trade Conditions in the United States of America, December 1934, by H. O. Chalkley.  
 Report on Economic Conditions in Japan to December 1932, by G. B. Sansom and D. W. Kermode and on Economic and Commercial Conditions in Japan, June 1936, by Sir G. B. Sansom.  
 Reports on Economic Conditions—in Australia, 1935 ; Canada, for 1934-5 ; New Zealand, 1935 ; and the Union of South Africa, 1935.

- Report on Conditions and Prospects of United Kingdom Trade in India, 1932-3, 1933-4 and 1937-8, and on Economic and Commercial Conditions in India, 1935-6, by Sir Thomas M. Ainscough.
- Report of the Proceedings of the Colonial Conference, 1887, 1894, 1897, 1902 and 1907; and Report of Proceedings of the Imperial Conference, 1911, 1923, 1926 and 1930.
- Summary of Proceedings and Copies of Trade Agreements, Imperial Economic Conference at Ottawa, 1932; and Appendices to the Summary of Proceedings, 1932.
- Board of Trade Journal.
- Economic Survey of the Colonial Empire issued by the Colonial Office, 1932, 1933 and 1935.
- Final Report of the Committee on Industry and Trade, London, 1929.
- Survey of Overseas Markets, 1925.
- Factors in Industrial and Commercial Efficiency, 1927.
- Further Factors in Industrial and Commercial Efficiency, 1928.
- Survey of Metal Industries, 1928.
- Survey of Textile Industries, 1928.
- Britain's Industrial Future. Report of the Liberal Industrial Inquiry, London, 1928.

**GOVERNMENT OF INDIA PUBLICATIONS :**

- Accounts Relating to the Sea-borne Trade and Navigation of British India (Monthly).
- Statement of the Sea-borne Trade of British India (Annual), 1931-2 to 1937-8.
- Accounts Relating to the Sea-borne Trade and Navigation of British India for the Calendar Years 1931 to 1937.
- Review of the Trade of India (Annual), 1931-2 to 1937-8.
- Estimates of Area and Yield of Principal Crops (Annual), 1931-2 to 1936-7.
- Monthly Survey of Business Conditions.
- The Indian Trade Journal.
- Two Reports of the Department of Commercial Intelligence and Statistics on the Working of the Scheme of Preferences Resulting from the Trade Agreement Concluded at Ottawa between the Government of India and His Majesty's Government in the United Kingdom, for 1933-4 and for 1934-5.
- Report of the Select Committee of the Assembly Appointed to Consider the first Report on the Working of the Scheme of Preferences, 1934.

Report of the Indian Delegation to the Ottawa Economic Conference, 1932.

Indian Tariff Board :

Reports on Grant of Protection (1923) and Grant of Supplementary Protection (1925), to the Indian Iron and Steel Industry.

Report on Continuance of Protection to the Indian Iron and Steel Industry, 1927.

Report and Evidence on the Iron and Steel Industry, 1934.

Report on the Cotton Textile Industry, 1927.

Report and Evidence on the Grant of Protection to the Cotton Textile Industry, 1934.

Report of the Special Tariff Board on the Cotton Textile Industry, 1936.

Representations to the Indian Tariff Board of the Tata Iron and Steel Company, 1927 and 1934.

Report of the Indian Industrial Commission, 1916.

Report of the Indian Fiscal Commission, 1921-2.

Report of the Economic Inquiry Committee, 1925.

Report of the Indian Crop Planning Conference, Simla, 1934.

Report of the Indian Wheat Conference, Simla, 1934.

Legislative Assembly Debates (Official Report).

Press Notes by the Director of Public Information on India and Ottawa, Vols. I to VII, January and February 1936 ; on India's Foreign Trade Policy, Vols. I to V, February and March 1936 ; on India's Balance of Trade, Vols. I and II, February 1936.

Views of the Government of India on Preferential Trade, Simla, 1903.

Report on the Work of the Indian Trade Commissioner at London (Annual), 1932-3 to 1936-7.

Report on the Work of the Indian Government Trade Commissioner at Hamburg (Annual), London, 1932-3 to 1936-7.

State Action in Respect of Industries 1928-35 (Bulletin of Indian Industry and Labour, No. 57).

UNITED STATES TARIFF COMMISSION :

Colonial Tariff Policies, 1922.

Dictionary of Tariff Information, 1924.

Tariff Bargaining under Most-Favoured-Nation Treaties, 1933.

## UNITED STATES BUREAU OF FOREIGN AND DOMESTIC COMMERCE :

European Commercial Policies since the War (Trade Information Bulletin No. 228).

Policy of the United States Concerning Generalization of Tariff Concessions under Trade Agreements (Commerce Reports, 14 April 1935).

## ROYAL INSTITUTE OF INTERNATIONAL AFFAIRS :

Raw Materials and Colonies (1936).

Economic and Financial Position of Italy (1935).

Balkan States, 1935.

Survey of International Affairs (1934).

The British Empire (1937).

## INTERNATIONAL INSTITUTE OF AGRICULTURE :

International Yearbook of Agricultural Statistics for 1934-5 (Rome, 1936).

The World Agricultural Situation, 1934-5 (Rome, 1936).

Carnegie Endowment-International Chamber of Commerce, Joint Committee (Paris, 1936).

## D. JOURNALS, PERIODICALS AND MISCELLANEOUS

Academy of Political Science, Proceedings, 1933 to 1936.

Annals of the American Academy of Political and Social Science, 1933 to 1936.

Capital (Calcutta), 1934 to 1936.

Economic Journal, December 1935, article by J. G. Smith on 'Economic Nationalism and International Trade'.

Economica, November 1933, article by S. H. Bailey on 'Reciprocity and the Most-Favoured-Nation Clause'.

Economist (London), 1932 to 1936.

Foreign Affairs, January 1936, article by Henry F. Grady on 'The New Trade Policy of the United States'.

Indian Economist (Weekly).

Indian Finance.

Indian Journal of Economics, 1933 to 1937.

Journal of Political Economy, October 1935, article by Arthur R. Upgren on 'Triangular Trade'.

Lloyds Bank Monthly Review, 1932 to 1936.

Manchester Guardian Commercial (Weekly), 1934 to 1936.

- Nineteenth Century, May 1935, November 1935, December 1936.
- Quarterly Journal of Economics, February 1936, 'Development of Policy under Trade Agreements Program'.
- Report of the Indian Merchants' Chamber, 1933 to 1935.
- Report of the Indian Federation of Chambers of Commerce and Industry, 1933 to 1935.
- Report of the Lancashire Indian Cotton Committee, 1934 and 1935.
- Round Table (Quarterly), 1932 to 1937.
- Royal Economic Society Memoranda Nos. 64 and 65, February and March 1937.
- Statist (London), 1932 to 1936.
- The Times, Trade, Engineering and Transport Supplement, 1933 to 1937.

## INDEX

- Abnormal Importations Act, 1931, 3  
 Afghanistan, 253  
 Africa, 75  
 Agricultural goods, 215-16  
 Agricultural Research Institute,  
     Poona, 80  
 Agriculture, 185-9  
 Ahmadabad, 163  
 Ahmadabad Millowners' Associa-  
     tion, 163  
 Ainscough, Sir Thomas, 148, 160  
 Albania, 253, 255  
 American Independence, Declara-  
     tion of, 1776, 1  
 American States, Seventh Inter-  
     national Conference of, 193  
 Ammunition, 133  
 Angell, Sir Norman, 198  
 Anglo-Albanian Treaty, 1925, 253,  
     255  
 Anglo-American Trade Agreement,  
     1938, 6, 230  
 Apparel, 117-18  
 Argentine, the, 5, 24, 44, 76-7, 235,  
     253, 256  
 Arms, 133  
 Asbestos manufactures, 133  
 Ashton, H. S., 198  
 Asia, 75  
 Assembly, the, 124, 146-7  
 Australia, trade diversion policy of,  
     212-13  
 Australian Delegation, 197  
 Australian Tariff Board, 141-2  
     *Report*, 141  
 Austria, 46, 253  
 Autarchy, trend to, 106-7  
  
*Balance of Payments*, 112  
 Baldwin, Mr, 5  
 Balfour Committee on Industry and  
     Trade, 11, 153  
     *Report*, 11, 153  
 Baltic States, 5  
*Bank for International Settlements, Report*  
     *of the*, 24  
*Banker, The*, 45  
 Barley, 39, 54, 66, 102, 225, 229,  
     232-3, C I-IV  
 Barnes, Leonard, 196  
 Beans, 54, 63, 101, C I, III  
 Belgium, 24, 34-5, 37-40, 75, 119,  
     173, 191, 253  
 Bhoré, Sir Joseph, 146, 164  
  
 Bihar, 237  
 Bilateral reciprocity, unsuitability of  
     for India, 204  
 Bilateral trade, *see* Trade, bilateral  
 Bilateral trade agreements, 5, 14,  
     42-4, 187, 190, 192-4, 196,  
     201, 204, 206-7, 211, 215  
 Bilateral trade treaties, demand for,  
     199-200  
 Bilateralism, 107-12, 188, 194, 204, 214  
     and Indian trade, 107-10  
     and Indo-British trade, 214-15  
 Board of Trade, 145, 168, 174, 222  
*Board of Trade Journal*, 49, 80-1, 87, 180  
 Bohemia, 46  
 Bolivia, 24, 253, 256  
*Bombay Cotton Annual*, 170  
 Bombay Lancashire Agreement, *see*  
     Mody-Lees Pact  
 Bombay Millowners' Association, 162  
 Bones, 54, 63-5, 101, 217, 224-5,  
     229-30, 232-3, C I, III  
 Bowley, Professor A. L., 124, 189  
 Bran and pollard, 54, 58, 80-1, 99,  
     114, 217, 229, C I-IV  
 Brass, 117, 131  
 Brazil, 24, 74, 234, 253, 256  
*Britain and World Trade*, 153  
*Britain under Protection*, 3  
 British Chambers of Commerce,  
     Association of, 136  
*British Colonial Empire, The, and the*  
     *German Claim*, 198  
 British Delegation to Ottawa, 173  
 British East Africa, 82-3, 91, 171, 238,  
     257  
*British Economic Foreign Policy*, 197, 201  
*British Foreign Office Handbook of*  
     *Commercial Treaties*, 255  
 British Government, 174, 176, 179,  
     181, 197, 222-3, 227, 234,  
     246-7  
 British Industries, Federation of, 136,  
     197  
 British industry, relative backward-  
     ness of, 153-4  
 British Malaya, 171, 256  
 British protectionism, 26, 29  
     and Imperial preference, 110-12,  
     114  
 British Trade Commissioner, 148, 182  
     *Report*, 148, 182  
*British Trade and Industry, Past and*  
     *Present*, 153

- British Textile (Lancashire) Mission, 162-3, 168  
 British West Africa, 87, 235  
 British West Indics, 229  
 Bronze, 131  
 Brushes, 131, 256  
 Bulgaria, 44, 253, 256  
 Burma, 24, 63, 72, 75, 77-8, 88, 161, 216, 228-9, 232-4, 239  
 Buttons, 131
- Cables, 69, 224, 230  
 Canada, 1, 4, 22, 24, 84, 88, 138-41, 197, 203, 256  
*Report on Economic Conditions in*, 140  
 Canadian Department of National Revenue, 141  
 Canadian Supreme Court, 141  
 Canadian Tariff Board, 140-1  
 Candles, 93  
*Cannabis sativa*, 237  
*Capital*, 47, 82  
 Carnegie Endowment Joint Committee, 206  
 Carpets, 69-70, 78, 232  
 Carriages, 133  
 Carts, 133  
 Castor oil, 93-4, 224, 232, C I  
 Castor seed, 54-5, 73-4, 100, 224, 229, 232-4, C I-IV  
 Cement, 239  
 Census of Production, 124  
 Cereals, 46, 104, 217  
 Ceylon, 40, 73, 82-5, 171-2  
 Chamberlain, Mr, 4  
 Chatterjee, Sir Atul, 146  
 Chemical manures, 117  
 Chemicals, 117-18, 122, 148, 239  
 Chestnut extract, 237  
 Chick pea, 224, 230  
 Chile, 256  
 China, 83, 91, 244, 253, 256  
 Chromite ore, 258  
 Cinematograph films, 148  
 Clark, Grover, 49  
 Clearing agreements, 111, 190, 193, 200-1, 204, 208-9  
*Inquiry into*, 111  
 'Closed door', 197  
 Coal, 183, 258  
 Goatman, J., 143  
 Coconut oil, 93, 95, 224, 232, C I  
 Coffee, 39, 54, 63-5, 91-2, 101, 104, 217, 224, 229, 232-3, 257, C I-IV  
 Coir fibre, 55, 73  
 Coir manufactures, 72-3, 104, 239, C IV  
 Coir yarn, mats and matting, 54-5, 72-3, 100, 224, 229, 231-2, 242, C I-IV  
 Cole, G. D. H., 153  
 Colombia, 24, 253  
 Colonial Conference, 1902, 7, 1907, 9  
 Colonial Office, 2  
*Colonial Problem, Peace and the*, 198  
*Colonies, Clamour for*, 198  
*Germany's Claim to*, 198  
*The Future of the*, 196  
 Colours, 239  
 Commerce, 46  
 Commerce Department, 146, 222  
*Commercial Relations between Nations, The Improvement of, and the Problem of Monetary Stabilization*, 206  
 Committee on Ways and Means, United States House of Representatives, 177  
 Concessions, complementary and identical, 203  
 Consumers' burden, 123-7, 129, 131-2, 134, 150, 152, 155-6, 167, 240  
 Continent, the, 41, 87, 173, 175, 182  
 Copper, 117, 131, 239  
 Corbett, Sir Geoffrey, 11, 150, 155, 181  
 Cordage, 69, 224, 230, 238  
 Cork manufactures, 131  
 Costa Rica, 91, 253, 257  
 Cotton, 39, 46, 104, 106, 118, 135, 145, 150, 157-73, 218, 225-7, 230, 243-9  
 balance sheet of differential protective duties on, 165-72  
 benefits of differential protective duties on, 167-72  
 Bengal, 244  
 Berar, 244  
 bisection of protective scheme for differential protective duties on, 165-6  
 costs of differential protective duties on, 165-7  
 introduction of differential protective duties on, 158-9  
 Oomras, 244  
 Cotton Article, The, of the New Trade Agreement, 225-7, 243-9  
 exchange of unequal concessions under, 246-8  
 recommendations of unofficial advisers on, 244-6  
 Cotton goods, 218, 230, 247  
 Cotton industry, the, 153, 247



- Cotton Industry (Protection) Act,  
1927, 147  
1930, 12, 147
- Cotton Tariff Board, 159-60, 163-5  
effect of proposals of, 160  
recommendation of duties of, 160
- Cotton Textile Industry, Special  
Tariff Board on, 164-5  
*Report*, 161, 163, 165
- Cotton trade agreements, 161-5
- Cotton seed, 87, 235-6
- Cotton seed oil, 93
- Cotton yarn and manufactures, 54,  
66-7, 96, 102, 115, 117-18,  
148-9, 167, 224, 232-3, 247,  
C II-IV
- Council of State, 223  
*Debates*, 255
- Coyajee, J. C., 150
- Cross, Mr., 234
- Crotalaria juncea*, 54, 237
- Cuba, 196
- Culbertson, W. S., 205, 207
- Currency depreciation and exchange  
stability, 28-9
- Curzon, Lord, 7, 9, 10
- Customs and Excise, Commissioners  
of, 234
- Cutch, 258
- Cutlery, 131
- Cycles, 117, 122, 133, 225, 239
- Czechoslovakia, 253
- Denmark, 24, 191, 253, 256
- Department of Commercial Intelli-  
gence and Statistics, 124
- Dominions, the, 22, 49, 138-44, 255
- Dundee, 236
- Duties, *ad valorem*, 163-5  
differential, 11, 167, 181, 218  
differential protective, 154-79  
specific, 163-5
- Dyestuffs, 117-18
- Earthenware, 131
- Eastern Industrialization and its Effect on  
the West*, 184
- Economic Adviser to the Govern-  
ment of India, 189, 210
- Economic Advisory Organization in  
India, 187  
*Scheme for an*, 187  
*Economic Census of India, A Scheme for  
an*, 124, 189
- Economic Co-operation, Committee  
on Methods of, 138
- Economic Planning and the International  
Order*, 193
- Economic Survey of the Colonial Empire*,  
*An*, 89, 93
- Economica*, 213
- Economist*, 3, 22-3, 46, 111, 195-7
- Egypt, 24, 253, 256
- Eire, 4, 22, 24-5, 36
- Electrical appliances, 117, 148, 239
- Empire trade, causes of relative  
increase in, 26.  
direction of, post-War, period, 21-2  
1929-31, 22-3  
1931-6, 23  
distribution of, 20-6  
diverting and enlarging factors, 30-1  
export, 29-30  
gold value of, 21  
relation of to world trade, 20-1  
with foreign countries, 21
- England's Crisis*, 22, 153
- Equality of commercial treatment,  
205-8, 210, 212, 214, 241-2
- Equalization of Costs Principle,  
139-40, 143, 176-7
- Equivalence, 202-3
- Estonia, 24, 253, 255-6
- Ethiopia, 253
- Europe, 18, 39-43, 75, 87, 106, 111  
decline of in world's import trade,  
41  
decline of India's trade with, 41  
south-eastern, 44, 46
- Exchange regulation, 190-3, 200,  
208, 210
- Export Regulation Scheme, 114
- Export trade and preferences, 97-116
- Exports, modifications in scope and  
margin of preferences on,  
229-31  
non-preferred, 97, 102-5, 258  
preferred, 97-105, C I-IV  
analysis by groups, 53-68  
analysis by individual com-  
modities, 69-96  
basis of classification, 54-5  
Group I, 55-7, 69-74, 100-1,  
C III-IV  
Group II, 58-60, 74-81, 99-100,  
C III-IV  
Group III, 60-3, 81-8, 101,  
C III-IV  
Group IV, 63-5, 89-95, 101, 115,  
C III-IV  
Group V, 65-8, 95-6, 102,  
C III-IV  
relative decline of to non-British  
markets, 105-7  
under the New Trade Agreement,  
228-38  
value of preferences on, 231-6

- Fats, 46, 93, 95  
 Fay, C. R., 3  
 Federal Government, 189  
 Feeding stuffs, 60, 104, 106  
 Fents, 239, 244  
 Finance Act, 1919, 82  
   1926, 89  
   1932, 81  
 Finance Bill, 1939, 247  
 Findlay, Ronald, 3  
 Finland, 5, 24, 191, 253  
 Firearms, 133  
 Floor rugs, 69-70, 78, 232, 239, 243  
 Food grains, 54, 225, 229, 233  
 Foodstuffs, 16-19, 21, 26-8, 36-9, 50,  
   60, 104, 106-7, 126, 186  
   world trade in, 17-18  
*Foreign Affairs*, 206, 208  
 Formosa, 83  
 France, 6, 24, 34-5, 37-41, 48-51, 84,  
   87-8, 92, 106, 119, 195, 201,  
   207, 209, 253  
   commercial policy of, 48-50, 114  
   *Report on Economic Conditions in*, 49  
 Free entry under the New Trade  
   Agreement, 236  
 Free trade, 188, 205  
   in Britain, 2, 6  
   in the Empire, 1  
*Free Trade, the Tariff and Reciprocity*,  
   129  
 Freer trade, 188, 191-2, 194  
   the Ottawa Agreements and, 195  
   the United Kingdom and, 194-5  
 French Colonial Economic Confer-  
   ence, 106  
 French colonial trade, growth of,  
   48-50  
 French Government, 191  
*French Import Quotas*, 50  
 French quota policy, 50-1  
 French 'Ottawa', 87, 106  
 French Overseas Territories, 48-9  
 French West Africa, 87-8, 106  
 Fruits and vegetables, 258  
 Fuel oils, 117-18  
  
 Gadgil, D. R., 134  
 Galvanized sheet, 146, 173, 175-9,  
   181-3, 219, 248  
   continuance of 'preference within  
   protection' for, 175-6  
   Indian imports of, 181-2  
 Gambier, 258  
 Germany, 1, 6, 34-5, 37-48, 75, 80,  
   87-8, 106, 111, 119-20, 122,  
   196, 254  
   commercial policy of, 41-8  
   Germany, Nazi, 42-4  
     *Report on Economic Conditions in*, 43,  
     46  
   Germany's drive for autarchy, 44-6,  
     87  
   Germany's Four Year Plan, 42, 44  
   Germany's trade, direction of, 43-4  
 Ghosh, D., 20, 50, 73  
 Glass, 150  
 Glue, 131  
 Glycerine, 93  
 Goatskins, 54-5, 74, 100, 224, 229-33,  
   C I-IV  
 Gold bloc countries, export trade of,  
   24, 28  
 Government of India Act, 1935, 189  
 Grady, Henry F., 206, 208  
 Gram, 224, 230, 233  
 Granite sets and kerbs, 54, 66, 102,  
   224, 229, 232-3, C I-IV  
 Greece, 44, 254, 256  
 Gregory, T. E., 164, 196  
 Ground-nut oil, 93-5, 224, 232, 235,  
   C I  
 Ground-nuts, 54, 60, 62-3, 85-8, 101,  
   106, 114-15, 215, 217, 224,  
   229, 232-3, 235-6, C I-IV  
 Gunny bags, 70, 233, C I-II  
 Gunny cloth, 70, 233, C II  
 Guatemala, 254  
  
 Haberdashery, 117-18, 131  
 Haight, F. A., 50  
 Hall, N. F., 213  
 Handkerchiefs, 96  
 Hardware, 118, 122, 131  
 Hardwoods, 54, 66, 102, 224, 229,  
   C I-IV  
 Hardy, G. S., 159, 164  
*Have and Have-Not Business, This*, 198  
 'Have not' powers, 196  
 Hemp, 54, 104, 106, 224, 238, 258  
   Mauritius, 238  
   New Zealand, 238  
   Russian, 238  
   sunn, 237  
   true, 237  
 Hides and skins, 39, 46, 54, 71-2,  
   100-1, 104, 216, 224, 229-33,  
   258, C I-IV  
 His Majesty's Government, *see* British  
   Government  
 Hoffman, Dr W., 46  
 Holland, 24, 193  
 Home industries, protection of, 123-4  
 Horticultural Products Act, 1932, 3  
 House of Commons, 81, 195, 234, 247  
 Hubbard, G. E., 184

Hughes, Secretary of State, 205  
Hungary, 44, 254, 256

Imperial Conference, 1923, 11  
1926, 11  
1930, 11, 136, 150  
Indian Delegation to, 155  
*Report of Proceedings*, 150, 155, 181  
Imperial Council of Agricultural  
Research, 95, 217, 235  
Imperial Economic Committee, 81-2,  
136-7, 149, 234, 238  
*Eighth Report on Functions and Work*,  
87  
*Ninth Report on Tobacco*, 90  
*Nineteenth Report on Coffee*, 91  
*Report on Tea*, 82, 85  
*Twenty-first Report on Imperial In-  
dustrial Co-operation*, 136-7  
*Twenty-fourth Report on Hemp Fibres*,  
238  
Imperial Economic Conference at  
Ottawa, 1, 12, 49, 138, 146-7,  
174, 213, 238  
*Summary of Proceedings*, 146  
*Imperial Economy and Economic Doctrines*,  
3  
Imperial preference, evolution of, 1  
in India, 6  
Indian Fiscal Commission on, 9  
views of Government of India on,  
1903, 7-8  
*Imperialism, The Balance Sheets of*, 49  
Import Duties Act, 1932, 3, 14, 34,  
111, 173  
Import Duties Order, 1937, 180  
Additional, 180  
Import prices, 124-7  
Imports, 'costs' of preferences on,  
123, 131-5  
under the New Trade Agreement,  
239-43  
Inchcape, Lord, *see* Mackay, Sir  
James  
India, as agricultural exporter, 20,  
256  
as raw material exporter, 19, 198-9  
as source of supply for United  
Kingdom, 41  
comercial policy for, 152-3  
Government of, 95, 123, 144-6,  
150, 159, 161, 163, 165-6, 183,  
222, 227, 230, 247-8  
Governor-General of, 223  
High Commissioner for, 145  
outlines of a trade agreement for,  
with the United Kingdom,  
216-20

India, relative share of, of world  
export trade, 40  
*Report on Economic and Commercial  
Conditions in*, 122  
Indian Central Cotton Committee,  
244  
Indian Chamber of Commerce, 14,  
146  
Indian Chambers of Commerce,  
Federation of, 163, 202, 230  
Indian Commerce and Industry,  
Federation of, 14  
Indian Commerce Member, 163,  
222-3  
Indian Cotton Inquiry Committee,  
*see* Lancashire Indian Cotton  
Committee  
Indian cotton manufactures, and  
colonial markets, 171-2  
*Indian Crop Planning Conference, Report  
of the*, 95  
Indian Delegation to Ottawa, 12,  
67, 96, 115, 146-7, 151, 173-4,  
176-7, 180-1, 218, 248  
*Report*, 123, 145-7, 151, 173-4, 177,  
181  
*Indian Economist*, 14  
Indian exports, changes in demand  
for in principal countries, 36  
of preferred articles, 233, C II, IV  
place of in principal markets, 40  
quantum and price level of, 32  
to principal trading countries, 35  
Indian Fiscal Commission, 9-11, 128,  
144, 152, 184, 198  
Minority's view, 11  
*Report*, 128-9, 150, 164, 199  
*Indian Fiscal Problem, The*, 150  
Indian imports of articles preferred  
under the New Trade Agree-  
ment, 239  
*Indian Journal of Economics*, 14, 126,  
137, 221  
Indian Legislative Assembly, 13-15,  
169, 222-3  
*Debates*, 146-7, 164  
Indian Legislature, 129, 146-7, 151,  
223  
Indian Merchants' Chamber, 47  
*Annual Report*, 202  
Indian raw cotton, 219-20, 224-5,  
227, 243-8, 258  
encouragement of the use of, 168-71  
exports of, 169, 246-8  
imports of to the United Kingdom,  
169  
relative consumption of, 170  
Indian sheet bar, outlet for, 174  
Indian States, 244, C II, IV

- Indian Tariff Act, 1934, 223  
 Indian Tariff Board, 144-5, 150, 152, 158-60, 172, 174-8, 183, 247-8  
   inconsistency of, 177-8  
   on differential protective duties on cotton, 158-60  
   on the Iron and Steel Industry, 152, 172  
   *Report on the Cotton Textile Industry*, 152, 159, 164  
   *Report on the Iron and Steel Industry*, 172, 175-6, 183-4  
 Indian Tariff (Ottawa Agreement) Amendment Act, 1932, 181  
 Indian Tariff (Textile Production) Amendment Act, 1934, 158, 163-4  
 Indian Trade Commissioner (Hamburg), 50, 77, 80  
   (London), 44, 76, 184, 187-8  
*Indian Trade Journal*, 44, 77, 165  
 India's commercial and industrial policy, 185-9  
   co-ordination of, 185-6  
 India's export trade, direction of, 33  
   distribution, 33-41  
   trends in, 32-41  
 India's foreign trade, general policy, 198-213  
   policy in relation to the United Kingdom, 213-20  
 India's import trade, and preferences, 117-35  
   composition, 117-19  
   distribution, 119-20  
   preferred and non-preferred, 120-4  
 India's imports, post-War reduction of from Great Britain, 155  
 Indo-British Trade Agreement, 1939, 15, 221-49  
   consideration of, 228-49  
   fairness of, 242-3  
   main provisions of, 223-7  
   representation on, 230  
 Indo-British Trade Agreement, Supplementary, 1935, 144-7, 162, 168, 179, 219, 222, 225, 248-9  
 Indo-China, 83  
 Indo-French trade, course of, 51-2  
 Indo-German trade, course of, 46-8  
 Indo-Japanese Agreement, 161-2, 210  
 Indo-South African Commercial Agreement, 210, 255  
 Industrial co-operation, 136-58, 168, 177, 179-84, 225, 243  
   Australia and, 141-2  
   Canada and, 140-1  
   difficulties of, 149-52  
   Industrial co-operation, the  
     Dominions and, 138-44  
     Imperial, 136-58, 163, 179-84  
     Imperial Economic Committee on, 136-7, 149  
     in practice, 147-57  
     India and, 144-57  
     New Zealand and, 142-3  
     the Ottawa Agreements and, 138-9  
     Ottawa Conference on, 137-8  
     principles, 136-8  
     scope, 147-9  
     Sub-committee on, 137  
   Industrial Intelligence Bureau, 189  
   *Industrial Policy of India*, 14  
   Industrial Research Institute, 189  
   Inequality of commercial treatment, 241-2  
   Innes, Sir Charles, 11  
   Instruments and apparatus, 117-18, 122, 239  
   Inter-Imperial trade, 20-1, 196  
     causes of relative increase in, 26  
     comparative freedom of, 28  
     importance of in Empire trade, 21  
   Inter-Provincial Industrial Council, 189  
   *International Affairs*, 198  
   International Affairs, Royal Institute of, 136, 196, 198  
   International Chamber of Commerce, 191  
   *International Commercial Relations, Equality of Treatment in the Present State of*, 190, 195, 205  
   International co-operation, 220-1  
   International cost differences, 154-6  
   International Export Regulation Scheme, 82-5, 217, 235  
   International Institute of Agriculture, Rome, 186  
   International planning, 187-9, 199  
   International Tea Agreement, 82-3, 85  
   International Tea Committee, 82, 85  
   International trade, 189-98  
     decline in, 190  
     increase in control of, 190  
   *International Trade Statistics*, 19, 22-3, 37, 40, 43, 46, 83  
   Iran, 254, 256  
   Iraq, 254  
   Iron, 117, 145-7, 149, 156, 177, 179-84, 225, 227, 248-9  
     Indian imports of, 181  
     under the New Trade Agreement, 248-9  
   Iron industry, the, 174  
   Iron ore, 45, 183

- Iron and steel, advantages offered by  
   Imperial industrial co-operation,  
   180-4  
   advantages received from Imperial  
   industrial co-operation, 179-80  
   balance sheet in regard to Imperial  
   industrial co-operation, 179-84  
 Iron and Steel Agreement, shift in  
   the terms of the, 146-7  
 Iron and Steel Protection Act, 1927,  
   146, 158  
   1930, 146, 158  
   1934, 145-6, 158, 178-9, 181, 227,  
   248  
 Iron and Steel, Supplementary (to  
   Ottawa) Agreement, 172-5,  
   248  
   Tariff Board on, 174-5  
 Italo-Abyssinian War, 40  
 Italy, 6, 24, 34-5, 37-41, 119, 196, 201,  
   254  
 Japan, 24, 34-6, 38, 40, 83, 108,  
   119-20, 122, 161, 166-7, 171,  
   173, 179, 202, 244, 247, 254  
 Jamaica, 229  
 Java, 84, 122  
 Jute, 39, 54, 69-71, 104, 224, 236-7,  
   258  
 Jute manufactures, 54, 100-1, 224,  
   229-33, 236-7, 242, C I-IV  
 Jute ropes and twine, 224, 230  
 Kapok, 258  
 Kathiawar, 233  
 Kenya, 171  
 Knitting machines, 239  
 Lac, 224, 237, 258  
   seed, 54  
   stick, 54  
 Lacc, 96, 230  
 Lancashire, 153, 156, 160, 163, 170,  
   219-20, 243-8  
 Lancashire Cotton Delegation, 219,  
   222  
 Lancashire Indian Cotton Com-  
   mittee, 168-70, 225, 245-6  
   *Report*, 168, 170  
 Lard, 93  
 Latin America, 44  
 Latvia, 254-6  
 Lead, 193, C I V  
 League of Nations, 111-12, 191, 193,  
   255  
 League of Nations Economic Com-  
   mittee, 190, 195-6, 205  
 League of Nations Financial Com-  
   mittee, Gold Delegation of, 220  
 Leather, 46, 71, 224, 230-2, 242  
 Lees, Sir William Clare, 162  
 Liberia, 254  
 Limestone, 184  
 Lindsay, Mr, 187  
 Linoleum, 93, 234  
 Linseed, 54, 58-60, 75-7, 99, 105,  
   114, 215, 217, 224, 229, 232-4,  
   C I-IV  
 Linseed oil, 93, 95, 224, 230, 232, 234  
 Lithuania, 254-6  
*Lloyds Bank Monthly Review*, 197  
 London, 222  
 Long term considerations, 215-16  
 Loveday, A., 153  
 Lugard, Rt Hon. Lord, 197-8  
 Luxembourg, 191, 193  
 Machinery, 117-18, 122, 148, 184  
 Mackay, Sir James, 9  
*Magna Britannia*, 143  
 Magnesite, 54, 66, 102, 184, 224, 229,  
   232-3, C I-IV  
 Magnesium chloride, 224, 229  
*Manchester Guardian Commercial*, 156, 171  
 Mandates system, 197  
 Manganese, 184  
 Manganese ore, 46, 258  
 Manila, 238  
 Manufactured goods, 16-18, 21, 26-8,  
   50, 125-6, 177, 202, 215  
   world trade in, 18  
 Manures, 54, 63-5, 101, 217, 225,  
   C I-IV  
 Margarine, 93  
 Mats, 70, 232  
 Mauritius, 171, 238  
 Meek, Dr, 80  
 Memelland, 46  
 Metals, 117-18  
   non-ferrous, 104, 122  
 Mexico, 256  
 Mica, 54, 224, 258  
 Millinery, 131  
 Mody, H. P., 162  
 Mody-Lees Pact, 145, 161-4, 168,  
   171, 225, 247  
 Monetary and Economic Conference,  
   1933, 193  
   *Report*, 193  
 Montevideo, 193  
 Moravia, 46  
 Morocco, 254  
 Most-favoured-nation agreements,  
   bilateral unconditional, 194  
   conditional, 200, 202, 205-6  
   inconsistency of with equality,  
   205-6  
   reciprocal unconditional, 206-8  
   unconditional, 200, 202, 204-13, 220

- Most-favoured-nation agreements, unconditional, and non-tariff trade controls, 208-13
- Most-favoured-nation treatment, 161, 188, 190, 192-4, 196, 200, 202, 206-8, 214, 224, 253-5
- Motor-cars, 117, 134, 203, 225, 239
- Motor cycles, 225, 239
- Motor omnibuses, 131, 225, 239, 243
- Munshi, M. C., 14
- Muscat, 254
- Myrobalans, 54, 224, 237, 258
- National economic development, constitutional aspects of, 189
- National Peace Council, 198
- National planning, 187-9
- Netherlands, the, 34, 37-40, 75, 80, 87, 191
- Netherlands East Indies, 82-5, 256
- Nevertheless clause, 253-5
- Newfoundland, 4
- New Trade Agreement, Memorandum on the*, 234-6
- New Zealand, 4, 22, 24, 84, 238, 256
- New Zealand Tariff Commission, 138-9, 142-3
- Nineteenth Century*, 195
- Norway, 24, 191, 254, 256
- Nuremberg Congress, 45
- Nuts, 95
- Nyasaland, 90, 171
- Ohlin, Bertil, 177
- Oil, 45, 95  
batching, 131  
lighting, 93  
lubricating, 131
- Oils, essential, 131  
non-essential, 131, 232
- Oil-cake, 79-80, 104, 106, 114, 217
- Oil-seed cake and meal, 54, 58, 79-80, 99, 224, 229, 232-4, CI-IV
- Oil-seeds, 46, 80, 87, 95, 106
- Olive oil, 93
- 'Open door', 196-7
- Ores, 258
- Oslo Convention, 191, 193
- Ottawa, Economic Conference at, *see* Imperial Economic Conference
- Indian Delegation to, *see* Indian Delegation
- Ottawa Agreement(s), the, 4, 13-14, 20-1, 29-30, 53-4, 81, 89, 93, 96, 100-1, 103, 111-17, 124, 126, 135, 140, 142-7, 168, 186, 195-7, 199, 213-14, 219, 222-3, 228-30, 240-1, 243, 255
- Ottawa Agreement(s), effect of on Indian export trade, 112-16  
principles and practice of, 5  
Select Committee for tariff, 124  
Special Committee on, 124
- Ouchy, 193
- Ouchy Convention, 194
- Overseas Empire, 41, 43, 73  
export trade of, 29-31, 33, 40
- Overseas Trade, Department of, 43, 46, 49, 122, 140, 160
- Packing, 133
- Page, T. W., 139, 177
- Paint, 93, 122, 239
- Painters' materials, 239
- Paish, Sir George, 198
- Palm kernel oil, 93
- Palm oil, 93
- Panama, 254-5
- Paper, 131, 236
- Pasteboard manufactures, 131
- Paraffin wax, 39, 54, 58, 77-8, 99-100, 104, 216, 224, 229, 232-4, CI-IV
- Paraguay, 24
- Pepper, 65
- Permanent Mandates Commission, 197
- Peru, 254, 256
- Petrol, 106, 117-18
- Phormium fibre, 238
- Photographic apparatus, 148, 239
- Piecegoods, 69, 71, 158, 161  
cotton, 158, 161-2, 166, 202, 219, 224-7, 243-6  
imports into the Colonial Empire, 171
- Fig-iron, 145-6, 173, 176, 179-80, 183-4, 227, 229, 232-4, 248-9
- Fig lead, 54, 60, 62-3, 88, 101, 115, 215-16, 225, CI-III
- Plantation Crops*, 81-3
- Plummer, Alfred, 198
- Poland, 5, 24, 75, 77, 254, 256
- Porcelain, 131
- Portugal, 24, 254, 256
- Preference, advantage of to United Kingdom exports, 121-2  
and protection, 127  
discriminating, 10  
on agricultural and manufactured goods, 215  
within protection, 158-84
- Preferences, adverse effects of, 105-6  
cost of under the New Trade Agreement, 240-1  
exchange of under the New Trade Agreement, 224-5
- Scheme of, 14, 90, 92, 124  
*First Report*, 90, 95, 124-6, 180  
*Second Report*, 90, 124, 236

- Preferential duties, economic principles of, 127-31  
   incidence of, 127-8  
 Preferential régime, the, and the Colonial Empire, 197-8  
 Preferred commodities, trade in, 231-3  
 Principal trading countries, changes in demand of for Indian exports, 36  
   industrial activity in, 35  
 Protection, against United Kingdom, 159-60, 162, 165  
   discriminating, 135, 144, 146-7, 150-1, 165-7, 176, 248  
   'scientific', 151  
 Provisions, 117, 122, 258  
 Pulses, 54, 63, 101, 104, 217, 225, 229, 232-3, C II, IV  
  
*Quarterly Journal of Economics*, 45  
 Quebracho extract, 237  
 Quotas, 190-3, 195, 200-2, 204, 207, 210, 219  
  
 Railway rolling stock, 122  
 Rainy, Sir George, 147, 174  
 Rape seed, 258  
 Rape seed oil, 93, 95, 224, 232  
 Raw materials, 16-19, 21, 26-9, 36-9, 46, 50, 95, 104-7, 111, 117, 177, 184, 186, 196, 202-3, 215-16  
   agricultural, 20-1  
   non-agricultural, 20-1  
   rise in prices of, 28, 126, 145, 150, 155  
   world trade in, 17-19  
*Raw Materials and Colonies, Report on*, 196  
*Raw Materials or War Materials*, 198  
 Reciprocal agreements, 200, 202  
 Reciprocal tariff agreements, 200  
 Reciprocal Trade Agreements Act, 1934, 211  
 Reciprocity, 176, 188, 194, 199, 204, 207-8  
   *versus* discriminating protection, 176  
*Reciprocity*, 205-7  
*Reciprocity and Commercial Treaties, Report on*, 129  
 Reciprocity treaties, exclusive, 204, 221  
 Refrigerating and air-conditioning plants, 148  
 Refrigerators, domestic, 239, 243  
 Revenue, loss of, 9, 123, 126-7, 129-34, 166-7, 183, 240  
  
*Review of the Trade of India*, 32, 34, 38-9, 109, 119, 126  
*Review of World Trade*, 16, 20, 29, 32-3, 37, 42-3, 49, 107, 110-11, 256  
*Revision of Ottawa*, 20, 50  
 Rice, 39, 54, 58, 74-5, 77, 80-1, 99, 104, 114, 216, 224, 229-30, 232-4, C I-IV  
 Rice meal and dust, 54, 80-1, 99, 104, 229, C I, III-IV  
 Richardson, J. H., 197, 201  
 Robbins, Lionel, 198  
 Robertson, D. R., 124, 189  
 Ropes and twine, 69, 224  
 Roumania, 44, 254, 256  
*Round Table*, 141-2  
 Royal Economic Society, 49  
 Rubber, 45, 106, 118, 258  
 Rubber manufactures, 117  
 Russia, 1, 6, 255  
  
 Saar, the, 40  
 Salter, Sir Arthur, 187, 195, 197  
 Saltpetre, 258  
 Sandalwood oil, 54, 66, 102, 224, C II, IV  
 Schuster, Sir George, 23, 147, 166, 195  
 Scientific instruments, 239  
 Scooters, 225, 239  
 Secretary of State, 7  
 Seeds, 95  
*Servant of India*, 14, 134  
 Sesame seed oil, 93  
 Sesamum oil, 93, 95, 224  
 Sewing machines, 239  
 Seychelles, 171  
 Shaw, Dr F. J. F., 80  
 Shawls, 96  
 Sheet bar, 146, 174, 178, 181, 248  
 Shellac, 54, 237  
*Shellac Research Bureau, Report of the*, 237  
 Shirley Institute, 169  
 Siam, 24, 254, 256  
 Siegfried, Professor André, 22, 153  
 Silk, 150  
 Silk manufactures, 118  
 Silver, 131  
 Simla, 219, 222  
 Sisal, 238  
 Slovakia, 46  
 Smith, J. G., 177  
 Soap, 93, 133  
 Somaliland, 171  
 South Africa, *see* Union of South Africa  
 South America, 110  
 Southern Rhodesia, 90  
 Soviet Union, 5, 254

- Soya bean oil, 93  
 Soya beans, 224, 229-30, 232-3, 235-6  
 Spain, 254  
 Spices, 54, 63-5, 92, 101, 104, 224, 229, 232-3, C I-IV  
 Stanley, Mr, 247  
*Statesman*, 234, 247  
*Statistical Abstract for the British Empire*, 22, 33  
*Statistical Year-book of the League of Nations*, 18  
 Steel, 117, 135, 145-7, 149, 151, 156-7, 172-84, 218-19, 225, 227, 248-9  
   black sheets, 178  
   British, 181  
   extension of protective differential duties on, 172-9  
   fishplates, 178  
   foreign, 181  
   Indian imports of, 180-2  
   introduction of protective differential duties on, 172  
   plates, 178-81  
   rails, 178  
   sleepers, 178  
   structurals, 178, 181  
   under the New Trade Agreement, 248-9  
 Steel industry, the, 151, 153, 174  
 Steel Industry (Protection) Act, 1927, 12, 172, 175  
 Sterling area countries, trade of, 24, 29, 190  
 Sudetenland, 46  
 Sugar, 122, 150  
 Sunflower seed oil, 93  
 Supply, elasticity of, 128  
   relative importance of source of, 128-9  
 Surgical instruments, 239  
 Sweden, 24, 191, 254  
 Switzerland, 24, 254  
 Tallow, 93  
 Tariff, double, 198-9, 206  
   *Economic Planning and the*, 177  
   single-line, 198, 208, 211, 255  
   unilateral, 207  
 Tariff Advisory Committee, 3, 14  
 Tariff Board Act, 1931, 140  
*Tariff Duties, House Hearings on Equalization of, by Compensating for Depreciation of Foreign Currencies*, 177  
 Tariff groups, 192-4, 196-7  
 Tariff-making, objections to the equalization principle of, 176-7  
 Tariff reduction, methods of, 192  
*Tariffs, A Study in Method*, 164, 196  
 Tasca, Henry J., 207  
 Tata Company, the, 175  
 Taussig, F. W., 129  
 Tea, 39, 54, 60, 62-3, 81-5, 101, 104, 114, 216-17, 224, 229, 232-3, 235, C I-IV  
 Tea Market Expansion Board, 85  
 Teakwood, 54, 72, 77, 100, 216, 229, C I-IV  
 Telegraph and telephone apparatus, 117, 148  
 Textile fibres, 258  
 Textile trade, trends in, 243-4  
 Textiles, 45-6, 117, 122, 216  
 Timber, 46  
*Times, The*, 198  
 Tobacco, 46, 54, 63-5, 89-90, 101, 104, 164, 217, 229, 232-3, C I-IV  
 Toys, 131  
 Trade, balance of, 108-10  
   bilateral, 108-10, 200  
   Empire, *see* Empire trade  
   inter-Imperial, *see* Inter-Imperial trade  
   international, *see* International trade  
   *Interrregional and International*, 177  
   multangular, 190  
   multilateral, 110, 194, 196  
   triangular, 108-10, 112, 190, 213  
   United Kingdom, *see* United Kingdom trade  
   world, *see* World trade  
 Trade balance, significance of the state of, 200-2  
*Trade Relations between Canada and the West Indies, Report of the Royal Commission on*, 196  
 Trade treaty programme, alternatives in, 200  
 Travancore, 233  
 Tripartite currency agreement, 191  
 Turkey, 44, 254  
 Uganda, 171  
 Umbrellas, 131  
 Union of South Africa, 4, 22-4, 210, 255  
 United Kingdom, and protection and Imperial preference, 2, 3, 213-14  
   *Annual Statement of the Trade of the*, 23  
   as source of supply of iron and steel for India, 180-1  
   bilateral agreements of with foreign countries, 5  
   Chamber of Shipping of the, 196  
   dependence of on the Empire for imports and exports, 21-3, 29



- United Kingdom, increase in share of  
   of Indian export trade, 205  
   industrial revival in, 26-8  
   stability of demand of for Empire  
   exports, 22-3  
   trade agreement of with India, *see*  
   *Ottawa Agreement(s)*  
 United Kingdom-Australian Agree-  
   ment, 138-9, 142  
 United Kingdom-Canadian Agree-  
   ment, 138-9, 141, 197  
 United Kingdom goods, higher costs  
   of production of, 155-6  
 United Kingdom Government, *see*  
   British Government  
 United Kingdom import trade, 26-9  
 United Kingdom imports of preferred  
   articles, 232, C I, III  
 United Kingdom National Federation  
   of Iron and Steel Manu-  
   facturers, 182  
 United Kingdom-New Zealand  
   Agreement, 138-9  
 United Kingdom raw material  
   imports, recovery of, 26-8  
 United Kingdom Steel Delegation,  
   182  
 United Kingdom trade, distribution  
   of, 23-4  
 United Kingdom Trade in India, *Report*  
   *on Conditions and Prospects of*,  
   160  
 United Kingdom trade agreements,  
   29  
   *United Kingdom Trade Returns*, 90  
 United States, 1, 6, 25, 34-5, 37-40,  
   76-7, 84, 92, 111, 119-20, 168,  
   190, 194-5, 203, 206-7, 209,  
   211-12, 221, 255  
   *Making the Tariff in the*, 139  
   *The Reciprocal Trade Policy of the*, 207  
 United States Department of State,  
   Division of Trade Agreements,  
   206  
 United States President, 211  
 United States Tariff Act, 1930, 211  
 United States Tariff Commission, 129,  
   177  
 Vakil, C. N., 14  
 Van Zealand, M., 191  
*Van Zealand Report*, 191-2  
 Varnishes, 93  
 Vegetable oils, 54, 63-5, 92-5, 101,  
   217, 229, 232-3, C I-IV  
*Vegetable Oils and Oil-seeds*, 234  
 Vehicles, 117-18, 122, 131, 148  
 Venezuela, 255  
 War, the, 1-2, 85, 148, 153, 155, 177  
 Wattle bark, 237  
*Way Out, The*, 198  
*Wealth of Nations*, 1  
 Whale oil, 93  
 Wheat, 54, 66-7, 95-6, 102, 115, 217,  
   229, C I-IV  
 Wilson, Sir Horace, 174  
 Wire, 239  
 Wireless apparatus, 117, 148, 239,  
   243  
 Wolfram ore, 258  
 Wool, 46, 104-6, 258  
 Woollen carpets and rugs, 54, 58,  
   78-9, 96, 99, 104, 217, 224,  
   229-30, 233-4, 239, 249,  
   C I-IV  
 Woollen manufactures, 118, 122  
 Woollen industry, the, 150  
*World Agricultural Situation, The*, 186  
*World Economic Survey*, 42  
*World Production and Prices*, 16-19  
 World trade, composition of, 16-18,  
   20-1  
   distribution of, 17-20  
   gold value of, 16, 21, 256  
   in foodstuffs, 17  
   in manufactured goods, 18  
   in raw materials, 17-19  
   place of primary exporting coun-  
   tries in, 19-20, 256  
*World Trade and its Future*, 197  
 Worsted yarn, 131  
 Wunderlich, Frieda, 45  
 Yemen, 255  
 Yugoslavia, 44, 254, 256  
 Zafrullah Khan, Sir Muhammad,  
   222-3  
 Zanzibar, 171  
 Zinc, 131

**APPENDIX C**  
**TABLE I**  
*Quantity of United Kingdom Imports of Articles on which Preference is Granted to India*

Commodity	Unit of Quantity	1931			1932			1933			1934			1935			1936			
		India	Empire	Total	India	Empire	Total	India	Empire	Total	India	Empire	Total	India	Empire	Total	India	Empire	Total	
<b>Jute manufactures:</b>																				
Piecegoods	million sq. yds.	57	57	72	67	69	69	55	55	56	60	60	61	71	71	73	142	142	143	143
Percentage		79	79	100	98	100	100	98	98	100	100	100	100	99	99	100	99	99	100	100
Sacks and bags	thousand cwt.	679	697	719	707	725	730	532	534	563	671	683	694	714	730	738	999	1,004	1,070	1,070
Percentage		97	97	100	97	99	100	97	99	100	97	99	100	97	99	100	96	96	98	98
Tanned hides	thousand cwt.	189	196	298	203	212	253	235	241	268	237	246	285	257	269	273	336	331	353	353
Percentage		63	66	100	66	69	86	66	66	79	66	66	66	66	66	66	66	66	66	66
Tanned skins	thousand cwt.	102	110	148	102	110	148	118	124	154	144	144	165	111	129	130	134	149	149	149
Percentage		67	70	100	72	86	100	70	74	100	75	87	100	74	86	100	75	84	100	100
Colr yarn	thousand cwt.	403	446	451	399	215	216	135	148	148	125	133	134	140	165	163	141	166	166	166
Percentage		92	100	100	92	100	100	81	100	100	81	100	85	100	85	100	85	100	100	100
Colr mats and matting	million sq. yds.	3.11	5.38	6.56	6.82	6.82	6.96	8.39	8.39	8.5	7.82	7.83	7.92	8.35	8.35	8.4	9.44	9.44	9.44	9.44
Percentage		47	48	100	98	98	100	99	99	100	99	99	100	99	99	100	99	99	100	100
Teakwood	thousand cub. ft.	870	915	1,187	731	760	826	758	774	829	1,369	1,438	1,533	1,768	1,854	1,921	2,273	2,378	2,738	2,738
Percentage		73	77	100	68	70	91	67	68	86	91	93	100	79	82	100	69	70	70	70
Castor seed	thousand tons	25	25	31	20	20	25	30	31	33	33	35	29	49	56	21	31	21	30	30
Percentage		81	81	100	80	80	100	97	94	100	97	97	100	80	100	70	70	70	70	70
Goatskins, raw	millions	4	6	8	4.9	6.8	7.7	6.6	8.6	9.3	4.8	6.2	7.3	6.8	9.3	10.1	7.3	10.6	10.6	10.6
Percentage		50	43	100	64	100	71	62	86	100	61	68	100	68	100	68	84	100	100	100
Kips, cleaned whole	thousand cwt.	453	461	1,441	527	533	1,593	644	722	1,034	810	955	1,360	896	1,019	1,187	762	934	1,116	1,116
Percentage		31	31	100	33	33	100	62	70	100	59	70	100	75	77	100	68	68	68	68
Lined	thousand tons	15	15	338	9	9	364	131	133	249	140	149	284	38	38	257	222	222	273	273
Percentage		4	4	100	2	2	100	53	53	100	76	76	100	22	22	100	81	81	81	81
Paraffin wax	thousand cwt.	491	491	1,312	337	337	1,492	213	214	1,046	255	259	1,016	265	267	1,141	366	366	1,048	1,048
Percentage		37	37	100	25	25	100	20	20	100	21	21	100	23	23	100	25	25	100	100
Woolen carpets and rugs	million sq. yds.	0.76	0.8	3.55	1.07	1.11	2.57	1.28	1.31	2.31	1.75	1.81	2.69	1.65	1.74	2.26	1.6	1.67	2.79	2.79
Percentage		21	21	100	22	22	100	37	37	100	65	65	100	65	65	100	57	57	60	60
<b>Bras and pollard and rice meal and dust</b>	thousand tons	239	182	392	184	49	123	197	252	346	245	308	658	222	278	688	229	254	712	712
Percentage		47	47	100	35	30	100	47	46	100	37	47	100	36	40	100	36	36	100	100
<b>Oil-seed cake and meal</b>	thousand tons	46	128	459	121	121	439	359	372	187	246	278	557	241	259	572	259	250	545	545
Percentage		28	30	100	24	29	100	41	44	100	44	49	100	42	45	100	43	43	100	100
<b>Tea</b>	million lb.	277	439	533	312	487	366	389	438	502	273	438	508	369	422	476	287	428	480	480
Percentage		59	52	100	58	58	100	57	56	100	56	56	100	57	57	100	56	56	100	100
<b>Ground-nuts</b>	thousand tons	81	100	150	58	86	97	70	129	132	73	113	113	90	152	176	100	100	185	185
Percentage		58	71	100	66	86	100	53	98	100	64	100	59	100	59	100	59	100	100	100
<b>Pig lead</b>	thousand tons	49	198	999	44	229	268	55	271	282	42	282	313	42	306	347	51	317	356	356
Percentage		16	66	100	17	87	100	20	96	100	21	99	100	23	97	100	24	99	100	100
<b>Tobacco:</b>																				
Unmanufactured	million lb.	9	34	194	9	48	173	13	49	211	10	48	239	12	45	252	14	53	272	272
Percentage		4.8	27.7	100	5.4	27.3	100	6.2	23.3	100	4.2	20	100	4.6	27.9	100	5	29.5	100	
Manufactured	thousand lb.	8	10	100	9	11	100	3	3	100	4	5	100	7	8	100	7	8	100	100
Percentage		8	10	100	9	11	100	3	3	100	4	5	100	7	8	100	7	8	100	100
Coffee	thousand cwt.	46	339	751	30	339	742	45	337	671	49	186	544	30	257	488	78	219	445	445
Percentage		6	45	100	7	44	100	7	34	66	7	34	66	10	33	66	10	33	66	66
Spices	thousand cwt.	49	116	245	33	157	192	25	159	154	18	377	504	11	106	339	10	106	166	166
Percentage		6	26	100	12	62	100	10	75	100	4	25	100	3	55	100	7	69	100	100
<b>Pulses and beans</b>	thousand cwt.	283	442	2,844	302	622	2,637	377	720	1,959	549	854	2,785	431	611	2,907	415	619	3,761	3,761
Percentage		10	16	100	19	26	100	13	25	100	19	31	100	15	22	100	11	16	100	100
<b>Vegetable oils:</b>																				
Castor oil	thousand tons	2.1	2.1	3.3	3.7	3.7	5.2	3.1	3.2	3.6	2.8	3.1	3.4	3.5	3.7	4.1	4.1	4.3	4.3	
Percentage		0.6	0.8	19	1.2	1.5	5	1.8	1.8	5.4	1	1.6	1.7	2.3	2.5	9.7	4.7	5	6.9	
Groundnut oil	thousand tons	1.51	1.51	2.8	2.2	2.5	3.8	2.1	2.4	2.8	2.1	2.4	2.8	3.1	3.2	4.1	3.1	3.1	4.5	
Percentage		5	11	47.4	9	15	60.7	13	19	42.3	30	36	54.9	18	25	48.4	30	36	51.4	
Percentage		1	2	100	3	7	100	3	4	100	4	7	100	4	5	100	4	5	100	
Wheat	million cwt.	0.48	50.92	119.43	—	70.99	108.64	—	73.25	112.37	0.17	57.54	102.63	0.16	54.76	101.33	3.25	64.38	100.77	
Percentage		0.24	1.51	15.8	0.12	2.99	20.8	—	3.42	25.08	0.02	14.4	12.7	0.02	14.4	12.7	0.08	15.09	15.09	
Magnesia	thousand tons	0.4	1.7	10	1.5	8.4	18.2	1.9	3.7	14.8	2.9	4.6	27.7	3.1	4.5	29.8	3.5	6.2	38.6	
Percentage		4	13	112	2	8	52	11	11	68	3	13	82	9	16	72	13	18	61	
Other hardwoods	million cub. ft.	0.12	1.5	14.79	0.12	6.13	15.31	0.08	6.19	16.34	0.13	9.26	21.74	0.12	10.16	22.3	0.12	9.72	23.62	

\* The percentages are based on more precise figures than those shown in this table. Thus in 1934 imports of jute manufactures from India were 60.4 out of 60.6 million sq. yds., which appear as 60 and 61 million sq. yds. Hence the percentage calculated from the former set of figures is 100.

## APPENDIX C (continued)

TABLE II

Quantity of Indian Exports of Articles on which Preference is Granted in the United Kingdom

Commodity	Unit of Quantity	1931-2			1932-3			1933-4			1934-5			1935-6			1936-7		
		United Kingdom	Percentage of United Kingdom	Total	United Kingdom	Percentage of United Kingdom	Total	United Kingdom	Percentage of United Kingdom	Total	United Kingdom	Percentage of United Kingdom	Total	United Kingdom	Percentage of United Kingdom	Total	United Kingdom	Percentage of United Kingdom	Total
<b>Jute manufactures:</b>																			
Gunny cloth ..	million yds.	62	6.1	1,021	58	5.7	1,012	52	4.9	1,053	49	4.6	1,063	86	7	1,218	133	7.8	1,710
Gunny bags ..	millions	48	12.8	389	47	11.8	415	45	11.2	402	48	11.1	423	51	11.1	459	70	12.4	567
Tanned hides ..	thousand tons	10	97	10.3	8.8	98	9	73	99	13.2	11.1	98	11.3	13.6	97	14	17.5	96	17.9
Tanned skins ..	thousand tons	4.8	89	5.5	4.9	90	5.5	9.8	88	6.6	5.7	88	5.6	89	6.3	6.5	87	7.5	528
		117	33*	528	100	23*	538	111	27*	607	130	24*	616	134	38	659	116	44	528
<b>Coir yarn and mats and matting†</b>	thousand cwt.	(171+4.4)		(358+4.5)	(93+2.2)		(241+3)	(339+3.9)		(64+1.7)		(190+2.8)	(334)		(552)	(386)			(626)
	million yds.																		
Teakwood ..	thousand tons	12.8	58	22.1	11.8	68	17.3	16.6	62	26.7	29.4	68	43.1	39.4	68	58.2	45.8	66	69.5
Castor seed ..	thousand tons	23	22	104	25	22	91	30	34	89	28	38	74	23	37	64	22	48	46
Goatskins, raw ..	thousand tons	3.5	17	20.3	4.7	26	17.9	6.8	26	25.8	4.2	22	19.5	4.4	22	20.1	4.2	23	18
Rice ..	thousand tons	30	1.4	2,215	42	2.4	1,749	44	2.7	1,640	63	4.7	1,542	41	3	1,381	45	3.1	1,443
Linseed ..	thousand tons	14	12	120	14	20	72	176	47	379	104	44	238	90	55	165	218	74	244.3
Paraffin wax ..	thousand cwt.	336	32	1,040	162	18	900	252	23	1,080	218	24	920	386	38	1,080	339	36	930
Woolen carpets and rugs	million lb.	3.5	23	4.8	4.3	72	6.0	6.7	79	8.5	8.2	81	10.1	7	75	9.3	7.5	76	9.9
Bran and pollard ..	thousand tons	182	65	280	178	80	223	220	86	254	249	89	208	81	258	247	89	277	296
Oil-cakes ..	thousand tons	104	36	291	106	37	287	157	54	287	211	61	348	224	75	300	214	64	336
Tea ..	million lb.	291	85	341	331	87	379	277	87	318	289	88	325	276	88	313	256	81	302
Ground-nuts ..	thousand tons	39	12	672	36	7	443	58	10	577	138	25	548	79	17	474	146	18	791
Pig lead ..	thousand tons	78	60	65	48	79	61	55	84	65	39	64	41	62	65	52	74	70	70
<b>Tobacco:</b>																			
Unmanufactured ..	million lb.	10.6	42	25.4	9	43	20.9	13.3	44	29.2	9.3	35	26.3	11.7	41	28.7	13.3	47	28.5
Manufactured (cigars only)	thousand lb.	24	20	118	29	32	90	34	53	64	34	49	70	43	59	73	29	48	60
Coffee ..	thousand cwt.	44	28	156	54	30	173	50	27	186	36	26	141	73	34	215	35	77	211
Spices ..	thousand cwt.	19	5	377	20	6	341	18	6	310	13	5	289	3	1	252	3	1	216
<b>Vegetable oils</b>	million gal.	0.98	52	1.9	1.48	60	2.44	1.29	44	2.92	0.74	34	2.17	1.17	50	2.36	1.19	41	2.9
Peanes ..	thousand tons	17	18	93	33	30	111	21	20	104	39	35	112	21	21	99	25	18	137
Matures ..	thousand tons	7	12	53	10	31	15	37	41	21	31	17	21	17	28	61	17	22	77
Wheat ..	thousand tons	17	85	20	—	—	2	—	—	2	—	—	7	70	10	210	91	232	232
Barley ..	thousand tons	22	81	27	13	26	17	—	—	—	—	—	14	75	4	5	30	10	10
Cotton twist and yarn	million lb.	0.15	1	22	0.2	1	15.1	0.44	2	16.4	0.24	2	12.8	0.18	2	9.7	0.15	7	12.1
Magnesia ..	thousand cwt.	(a)	—	(a)	(a)	—	(a)	48	6.5	73	58	84	69	61	77	79	73	99	99
Granite sets and kerbs	thousand tons	(a)	—	(a)	(a)	—	(a)	10	100	10	100	5	100	10	100	12	100	22	22
Other hardwoods	cubic tons	(a)	—	(a)	(a)	—	(a)	528	84	628	643	87	758	972	91	1,064	1,702	92	1,860
Sandalwood oil ..	thousand gal.	4.5	35	12.7	3	48	6.3	5.2	64	8.2	5.2	56	9.4	6.6	59	11.2	7.7	51	13.2

\* These percentages are based only on figures of weight of exports and do not take account of the small exports from Indian States recorded in yards.

(a) Not separately shown in trade returns.

† Figures within brackets refer to exports from Indian State ports.

APPENDIX C (continued)

TABLE III

Value of United Kingdom Imports of Articles on which Preference is Accorded to India

	1931 (£,1,000)			1932 (£,1,000)			1933 (£,1,000)			1934 (£,1,000)			1935 (£,1,000)			1936 (£,1,000)		
	India	Empire	Total	India	Empire	Total	India	Empire	Total	India	Empire	Total	India	Empire	Total	India	Empire	Total
<b>Group I—</b>																		
Jute manufactures .. .. .	1,629	1,700	3,390	1,700	1,756	3,456	1,233	1,279	2,512	1,481	1,502	2,983	1,658	1,682	3,340	2,472	2,488	2,495
Tanned hides .. .. .	1,138	1,168	2,306	1,132	1,163	2,295	1,333	1,380	2,713	1,249	1,270	2,519	1,253	1,305	2,558	1,945	1,965	2,088
Tanned skins .. .. .	1,841	1,981	3,822	1,636	1,787	3,423	1,779	1,782	3,561	1,869	2,020	3,889	1,686	1,823	3,509	2,435	2,455	2,695
Coir yarn .. .. .	514	566	1,080	576	613	1,189	631	674	1,305	759	759	1,518	757	757	1,515	1,515	1,515	1,515
Coir mats and matting ..	463	466	929	484	485	969	526	526	1,052	518	519	1,037	541	541	1,082	603	603	603
Teakwood .. .. .	455	474	929	420	300	720	323	299	622	321	317	638	551	660	690	915	945	1,074
Castor seed .. .. .	292	293	585	245	245	490	304	315	619	310	310	620	339	339	678	266	266	365
Goutshins, raw .. .. .	436	707	1,143	464	634	1,098	690	669	1,359	460	649	1,109	523	754	800	708	955	1,011
Total .. .. .	7,658	7,367	15,025	6,166	6,600	12,766	6,341	6,758	13,099	6,518	6,955	13,473	6,608	7,033	13,641	9,361	9,812	10,493
Percentage .. .. .	72.6	79	100	85.4	92.4	100	94.2	93.4	100	87.9	94.2	100	88.3	100	89.2	93.5	93.5	100
<b>Group II—</b>																		
Rice, cleaned whole .. .. .	198	202	400	250	255	505	282	344	626	319	433	752	404	496	624	380	528	663
Linsced .. .. .	166	168	334	173	96	269	1,446	1,459	2,451	1,605	1,605	3,210	666	2,499	2,862	2,863	3,374	3,724
Paraffin wax .. .. .	562	362	924	392	392	784	389	290	679	326	320	1,037	267	266	870	330	330	347
Woolen carpets and rugs ..	396	425	821	385	404	789	372	384	756	443	556	1,009	522	548	1,070	354	357	414
Bran and pollard and rice meal and dust	568	575	1,143	603	1,229	1,832	701	956	1,657	770	1,112	2,497	812	1,112	2,841	922	1,051	1,306
Oil-seed cake and meal .. ..	739	809	1,548	873	815	1,688	967	1,053	2,020	1,333	1,484	2,697	1,419	1,534	2,909	1,475	1,551	2,076
Total .. .. .	2,629	2,721	5,350	2,601	3,131	5,732	1,095	4,057	4,886	9,079	4,868	5,529	10,176	4,900	4,615	10,822	6,523	6,890
Percentage .. .. .	24.3	25.3	100	23.4	28.7	100	44.6	44.6	100	48.1	54.3	100	37.5	42.3	100	54.2	57.2	100
<b>Group III—</b>																		
Tea .. .. .	14,735	25,675	40,410	13,150	22,622	35,772	14,026	23,309	37,335	15,010	24,846	39,856	14,743	25,024	39,767	25,914	14,592	24,083
Ground-nuts .. .. .	930	1,143	2,073	740	1,103	1,843	815	1,160	2,000	654	1,012	1,727	1,988	1,992	1,481	2,465	2,467	2,467
Pig lead .. .. .	639	2,597	3,236	312	2,757	3,069	654	3,444	4,098	3,773	3,173	3,504	594	4,329	4,439	598	5,588	6,291
Total .. .. .	16,304	29,415	45,720	14,432	26,480	39,714	15,489	27,013	39,782	16,139	29,029	34,440	16,614	29,937	34,345	16,971	12,131	35,203
Percentage .. .. .	46.6	84	100	48.3	88.9	100	52	90.6	100	49.7	89.5	100	51.6	92.6	100	48.2	91.2	100
<b>Group IV—</b>																		
Tobacco .. .. .	395	1,858	2,253	316	2,659	2,975	457	2,366	10,661	332	2,107	15,723	412	2,043	16,380	441	2,337	17,095
Manufactured (cigars only) ..	12	21	33	10	807	817	8	25	712	18	18	1,286	8	2,087	2,105	9	2,105	2,105
Coffee .. .. .	241	1,759	2,000	273	1,588	1,861	221	1,461	2,897	233	834	2,459	133	967	1,831	299	767	1,540
Spices .. .. .	119	571	690	47	402	449	48	488	505	28	1,429	1,868	19	605	1,239	14	261	339
Pulses and beans .. .. .	110	210	320	189	313	502	336	1,849	224	409	1,640	182	299	1,388	163	271	1,759	
Vegetable oils .. .. .	103	282	385	168	349	517	347	654	90	227	302	168	375	1,537	260	515	1,534	
Manures and bones* .. .. .	26	55	81	7	71	78	9	78	100	786	114	204	1,089	89	139	107	156	
Total .. .. .	916	4,756	5,672	1,049	5,391	6,440	1,145	5,344	18,404	1,036	5,328	24,407	1,008	4,527	24,201	1,293	4,324	
Percentage .. .. .	4.3	22.7	100	5.8	29.7	100	6.2	29.7	100	4.2	21.8	100	4.2	21.6	100	5.4	21.9	100
Grand Total of Groups I to IV ..	26,617	44,479	71,096	24,248	41,662	65,914	27,032	43,801	64,499	28,519	46,847	74,403	28,220	46,112	74,951	34,148	35,157	51,888
<b>Group V—</b>																		
Wheat .. .. .	133	13,891	14,024	—	22,240	22,240	—	21,990	31,005	60	17,270	27,612	56	13,259	30,454	1,454	30,484	37,050
Barley .. .. .	41	409	450	38	862	899	0.1	380	3,475	68	700	3,893	40	803	4,160	18	722	5,006
Cotton yarn and manufactures ..	50	505	555	102	1,687	1,789	104	150	2,120	38	87	2,276	45	99	2,382	110	193	2,834
Magnesite .. .. .	3	14	17	8	16	24	9	23	13	28	166	17	27	181	18	38	238	
Granite sets and pavement kerbs ..	9	30	39	6	304	310	6	15	159	15	30	171	25	38	165	36	45	160
Other hardwoods .. .. .	31	817	848	34	850	884	22	783	2,104	34	1,124	3,005	31	1,743	2,896	40	1,281	3,165
Total .. .. .	267	15,266	15,533	188	24,154	24,342	170	23,370	38,999	226	19,237	37,123	212	20,373	40,247	1,676	34,763	49,353
Percentage .. .. .	0.6	32.9	100	0.5	60.6	100	0.4	60	100	0.6	31.8	100	0.5	50.6	100	3.8	70	100

\* Figures for 1931 include under fertilizers—guano raw, mineral phosphates of lime, other sorts (including dried blood, tankage, etc.), basic slag, superphosphates, guano manufactured and compound manures (including bone meal). Figures for 1932 to 1936 include, besides, three other small items—bones for manure, hides cuttings and skin waste for manure and formaldehyde, whether in solution or polymerized. The last three items are not taken into account in Chapter IV, 5 in the treatment of Group IV: All Commodities.

## APPENDIX C (continued)

TABLE IV

Value of Indian Exports of Articles on which Preference is Accorded in the United Kingdom

	1932-3 (Rs. lakhs)		1932-3 (Rs. lakhs)		1933-4 (Rs. lakhs)		1934-5 (Rs. lakhs)		1935-6 (Rs. lakhs)		1936-7 (Rs. lakhs)	
	United Kingdom	Total	United Kingdom	Total	United Kingdom	Total	United Kingdom	Total	United Kingdom	Total	United Kingdom	Total
<b>Group I—</b>												
Jute manufactures .. .. .	1,86	21,92	1,75	21,71	1,60	21,37	1,60	21,47	2,07	23,49	2,72	27,93
Tanned hides .. .. .	2,08	2,13	1,59	1,62	2,38	2,41	1,94	1,98	2,12	2,20	3,05	3,15
Tanned skins .. .. .	2,77	3,14	2,77	3,04	2,92	3,24	2,92	3,23	2,62	2,91	3,12	3,57
Coir yarn and mats and matting and other manufactures .. .. .	99	1,90	54	1,39	63	1,52	60	1,43	50*	1,66	66*	1,82
Teakwood .. .. .	34	57	26	45	39	51	30	40	32	41	36	46
Castor seed .. .. .	34	1,90	36	1,39	38	1,05	32	85	32	87	31	66
Goatkins, undressed .. .. .	44	2,58	50	1,79	77	2,77	40	1,81	71	2,78	79	2,78
<b>Total</b>	8,82	33,74	7,79	31,15	9,05	32,97	8,39	31,69	9,29	35,32	11,62	41,42
Percentage of group exports to the United Kingdom .. .. .	26		25		27		26		26		28	
<b>Group II—</b>												
Rice .. .. .	27	17,40	34	13,74	30	10,20	43	10,10	33	10,86	36	11,49
Linseed .. .. .	17	1,33	17	1,11	21	4,58	1,28	3,00	1,02	2,19	3,19	4,36
Paraffin wax .. .. .	76	2,32	37	2,02	47	2,59	47	1,92	82	2,28	72	1,95
Woolen carpets and rugs .. .. .	41	57	45	61	57	73	74	90	60	81	66	86
Bran and pollard and rice meal and dust .. .. .	48	74	34	69	38	47	65	77	58	74	84	96
Oil-seed cake .. .. .	72	2,01	72	1,97	86	1,05	1,16	1,97	1,32	1,82	1,46	2,27
<b>Total</b>	2,81	24,57	2,59	19,97	4,67	19,92	4,73	18,66	4,67	18,70	7,25	23,90
Percentage of group exports to the United Kingdom .. .. .	28		23		23		25		25		33	
<b>Group III—</b>												
Tea .. .. .	16,93	19,44	14,76	17,15	17,56	19,85	18,15	20,13	17,75	19,82	17,16	20,04
Ground-nuts .. .. .	1,25	10,74	63	7,25	71	6,95	1,75	1,85	1,85	2,27	2,37	13,12
Lead .. .. .	1,04	1,78	1,19	1,53	1,30	1,57	89	1,40	1,15	1,84	1,67	2,35
<b>Total</b>	19,12	31,36	16,60	25,93	19,57	28,37	20,79	27,84	20,16	29,32	21,20	35,51
Percentage of group exports to the United Kingdom .. .. .	62		64		69		75		69		62	
<b>Group IV—</b>												
Coffee .. .. .	28	95	34	1,10	30	1,03	21	73	38	1,02	28	84
Tobacco :												
Manufactured .. .. .	39	81	36	73	47	90	34	78	43	88	51	88
Unmanufactured .. .. .	0*3	0*4	0*4	0*5	4	0*5	4	0*6	5	0*4	5	0*5
Spices .. .. .	7	6	7	7	7	7	7	7	7	7	7	7
Vegetable oils .. .. .	15	30	23	38	17	34	11	28	18	33	18	32
Pulses .. .. .	12	98	26	1,12	27	1,04	32	1,12	17	92	21	1,16
Manures .. .. .	3	38	6	20	8	25	11	32	8	38	9	31
<b>Total</b>	1,04	4,29	1,31	4,28	1,26	4,32	1,15	4,04	1,29	4,13	1,20	4,39
Percentage of group exports to the United Kingdom .. .. .	24		32		29		28		31		27	
<b>Group V—</b>												
Wheat .. .. .	10	15	—	4	—	3	7	11	6	10	1,88	2,10
Barley .. .. .	13	16	8	11	—	0*1	9	2	2	3	2	6
Cotton yarn and manufactures .. .. .	17	4,82	30	3,29	14	2,73	6	2,65	14	2,93	17	3,78
Magnesia .. .. .	(a)	(a)	(a)	(a)	3	4	3	4	3	4	4	5
Granite sets and kerbs .. .. .	(a)	(a)	(a)	(a)	3	3	0	0	1	1	3	3
Other hardwoods .. .. .	(a)	(a)	(a)	(a)	0*6	0*8	0*6	0*7	1	1	2	2
Sandalwood oil .. .. .	7	18	4	8	6	9	6	10	7	11	8	14
<b>Total</b>	47	5,31	42	3,52	27	2,93	33	3,01	35	3,23	2,25	6,18
Percentage of group exports to the United Kingdom .. .. .	9		28		9		21		11		26	
<b>Grand Total of Groups I to V .. .. .</b>	32,26	99,27	28,71	84,85	34,82	88,51	35,39	85,24	35,76	90,70	43,52	109,40

\* Exports to the United Kingdom of 'other sorts' of coir manufactures from Indian States are excluded.

† The figures of ground-nut exports given in this table include a relatively small amount of exports from Indian State ports. In 1936-7 such exports were Rs. 16 lakhs and Rs. 8½ lakhs respectively to the United Kingdom and all countries. In Chapter IV, 4, these exports from Indian State ports were omitted (for 1936-7 only) from the figures of exports under Group III: All Commodities.

(a) Not separately shown in trade returns.