
Harvard Economic Studies 32

GRAIN GROWERS'
COOPERATION IN
WESTERN CANADA

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By HARALD S. PATTON

HARVARD UNIVERSITY PRESS

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THE Canadian Wheat Pool stands today as the dominant wheat-marketing agency in international trade as well as the owner of the world's largest grain elevator system. Although the coöperative handling and centralised selling of the pooled product of over 140,000 grain growers in the three Prairie Provinces have come into existence under the emergency of post-war agricultural depression, they are the direct organic outgrowth of an interprovincial coöperative movement which had its birth on the Canadian Prairies in the early years of the century, as a protest against the grain marketing domination of the railway and line elevator companies. In the first three parts of this study Professor Patton describes the various forms of coöperative organization evolved by Western grain growers in the successive struggles, first for direct access to the central market, then for producer-owned elevator facilities, and finally for collective marketing. In the fourth part, the significant features of the grain growers' movement are critically examined, and the economic and social results of their coöperative enterprises appraised. The policies and achievements of the organized Canadian grain growers during the past quarter century, as treated in this study, possess a specially instructive value in the current discussion of farm relief measure in the United States.

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HARVARD UNIVERSITY PRESS
CAMBRIDGE, MASS., U. S. A.

HARVARD ECONOMIC STUDIES

**PUBLISHED UNDER THE DIRECTION OF
THE DEPARTMENT OF ECONOMICS**

VOL. XXXII

**LONDON : HUMPHREY MILFORD
OXFORD UNIVERSITY PRESS**

GRAIN GROWERS' COÖPERATION IN WESTERN CANADA

BY

HARALD S. PATTON, PH.D.



CAMBRIDGE
HARVARD UNIVERSITY PRESS
1928

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CAMBRIDGE, MASS., U. S. A.

PREFACE

THIS study was first undertaken during the latter part of four years' teaching at the University of Alberta. The term of association coincided with the acute period of post-war agricultural depression, and with the beginning of the wheat pool movement. The subject of the study was discussed with Professor Carver of Harvard University during a visit of the latter to Edmonton early in 1923, and was pursued under his advice and general direction. The present work reproduces in part the doctoral thesis presented by the writer at Harvard University at the end of 1925. The significant developments since that date, in connection with the wheat pools, and in the interrelations of pools, grain growers' companies, and farmers' associations, have involved very considerable additions to the original matter, which were made during a return sojourn in Western Canada in the summer of 1927.

The comparative geographic isolation of the Prairie Provinces, lying between the Laurentian wilderness of New Ontario and the Rocky Mountains, and the general concentration on grain growing throughout that region, have tended to develop a solidarity of interest and action among the growers of the three provinces, which have found expression in coöperative organization of a distinctively indigenous character. The history of the Canadian Grain Growers' Movement from the beginning of the present century, following the twofold course of organization for the securing of protective and advantageous legislation, and for business coöperation, exhibits a notable continuity and progressive adaptability. This study is mainly concerned with the origins, growth, experiences, and interrelations of those coöperative institutions whereby prairie grain growers have successively assumed wider and more inclusive functions in the marketing of their product, until today the Canadian Co-operative Wheat

Producers, as the world's largest wheat exporting agency, deals more or less directly with consumers in overseas markets. The study also involves an examination of the functions demanded of, and assumed by, governmental agencies, in connection with the marketing of Canada's major export commodity, and a consideration of the dynamically changing relations between private middleman agencies, public institutions, and farmers' coöperative organizations.

In addition to the helpful counsel and encouragement of Professor Carver, I wish to acknowledge especially my indebtedness to Professor D. A. MacGibbon, Professor of Political Economy at the University of Alberta, and a member of the Royal Grain Inquiry Commission of 1923-24, whose critical judgment in the reading of draft sections of the study has been a most valuable aid.

The work of revision and amplification during the summer of 1927 was greatly helped through the facilities placed at my disposal and the courtesies extended by Mr. George F. Chipman, whose editorial leadership of the *Grain Growers' Guide* has played so influential a part in the Grain Growers' Movement; by Mr. W. A. MacLeod, Director of the Department of Publicity and Statistics of the Canadian Co-operative Wheat Producers, by whom the chapters dealing with pool operations and policies were read; and by Mr. W. J. Healey, Provincial Librarian of Manitoba and former Secretary of the Ottawa Press Gallery. I also wish to express my appreciation for personal information and courteous assistance received from Mr. R. S. Law, Secretary of the United Grain Growers, Limited; from Mr. W. C. Mills, Secretary (later, President) of the Saskatchewan Co-operative Elevator Company; from Mr. E. B. Ramsay, Secretary of the Canadian Co-operative Wheat Producers; and from Mr. Andrew Cairns, Mr. H. S. Fry, and Mr. J. T. Hull, the respective educational directors of the Alberta, Saskatchewan, and Manitoba wheat pools.

While periodic files, documents, reports, and statutes have constituted the tangible raw material of the study, a love of the Canadian prairie country and cherished contacts with men in many parts who have furrowed its responsive soil, and with many

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of the leaders who have labored to build up a coöperative agricultural commonwealth in Western Canada, have been ingredients which have served to make my task something more than a matter of mere academic research.

HARALD S. PATTON

UNIVERSITY OF CINCINNATI

November, 1927

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APPENDIX A

STATISTICS

L. WHEAT PRODUCTION, PRICES AND EXPORTS IN WESTERN CANADA, 1908-1927

Source: Dominion Bureau of Statistics

Year	Prairie provinces			Average Cash Price for Oct. ¹ cents	Exports of Wheat and Flour ² 1000 Bushels
	Acres 1000 Acres	Production 1000 Bushels	Average Yield per Acre		
1908	5,624	91,853	16.4	98.5	52,487
1909	6,878	147,482	21.7	96.9	56,958
1910	7,867	110,167	14.0	95.9	63,529
1911	9,991	208,366	20.9	100.6	59,523
1912	10,011	204,280	20.4	90.4	81,291
1913	10,036	209,262	20.9	80.5	113,311
1914	9,335	140,958	15.1	112.2	142,171
1915	13,868	360,187	26.1	93.7	94,199
1916	14,363	242,314	16.9	174.4	186,546
1917	13,619	211,953	15.6	221.0	223,060
1918	16,125	164,436	10.3	224.4	195,082
1919	17,750	165,544	9.4	215.0 ³	83,233
1920	16,841	234,138	14.0	231.9	117,862
1921	22,181	280,098	12.7	115.5	156,291
1922	21,223	375,194	17.7	100.7	169,853
1923	20,880	452,260	21.2	97.7	261,096
1924	21,066	235,694	11.2	159.5	309,587
1925	20,943	382,950	18.3	127.0	241,396
1926	21,897	383,440	17.5	143.5	295,062
1927	21,425	418,992	19.6	144.1	294,162

¹ Average of daily closing Winnipeg cash prices for No. 1 Northern, basis Fort William—Port Arthur.

² For fiscal year ending March 31. Flour exports converted into bushels at rate of 1 barrel of 106 lbs. = 4½ bushels.

³ Exclusive of participation certificates, redeemed at 48 cents.

II. TURNOVER OF WESTERN WHEAT POOLS, 1923-1927

*Volume of Wheat Handled**1000 Bushels*

Crop	Alberta Pool	Saskatchewan Pool	Manitoba Pool	Total Pool	Wheat Inspections	Per cent Pool Wheat
1923....	34,219	....	....	....	257,197	13.3
1924....	23,027	50,203	8,440	81,670	214,390	38.1
1925....	45,160	129,600	12,488	187,248	352,510	53.1
1926....	44,287	119,460	16,208	179,955	335,500	53.6

*Value of Turnover¹**000 omitted*

Crop	Alberta Pool	Saskatchewan Pool	Manitoba Pool	Total Turnover	Average Pool Price No. 1 Nor.
1923.....	\$40,647	....	....	\$40,647	1.02
1924.....	35,042	\$77,021	\$12,133	124,197	1.66
1925.....	60,590	181,423	23,769	265,782	1.45
1926.....	53,902	164,878	29,269	248,049	1.42

¹ Being the sums turned over to the respective pools by the Central Selling Agency, after deducting all selling and terminal costs and central administrative expenses.

APPENDIX B

CHRONOLOGY OF GRAIN GROWERS' MOVEMENT

Figures in brackets are page references in text to events chronicled.

1869. Acquisition of Hudson's Bay Territory by Dominion of Canada.
1870. Creation of Province of Manitoba.
1876. First eastern shipment of wheat from Western Canada (via Minnesota). (7)
1883. Completion of Canadian Pacific Railway between Lake Superior and Winnipeg. C. P. R. builds first lakehead terminal at Fort William. (130)
1884. First shipment of wheat from Western Canada to Europe.
1886. Inauguration of federal grain inspection at Winnipeg and Port Arthur. (27)
1887. Organization of Winnipeg Grain and Produce Exchange.
1889. Creation of Western Grain Standards Board. (27)
1899. Creation of Manitoba Inspection District. (28)
1899. Appointment Royal Commission on Shipment of Grain. (21)
1900. Manitoba Grain Act passed. (23-25)
1901. (Dec.) Initiation of Territorial Grain Growers' Association. (33)
1902-03. Shipping amendments to Manitoba Grain Act. (34, 38)
1902. C. P. R. car allotment case. (35)
1903. Organization of Manitoba Grain Growers' Association. (37)
1903. Incorporation of North West Grain Dealers' Association. (31)
1905. Creation of Provinces of Saskatchewan and Alberta.
Formation of Alberta Farmers' Association. (115)
1906. Territorial Grain Growers' Association becomes Saskatchewan G.G.A.
Appointment second Royal Grain Inquiry Commission. (42)
1906. (Jan.) Preliminary organization of Grain Growers' Grain Co. (45)
(Sept.) Grain Growers' Grain Co. commences operations under Manitoba charter. (47, 48)
(Nov.) Suspension of G. G. G. Co. by Council of Winnipeg Grain Exchange. (50)
1907. Trial of Grain Exchange councillors on complaint of M. G. G. A. (53, 58)
(Apr.) Conditional reinstatement of G. G. G. Co. to trading privileges on Grain Exchange. (55)
(July) Election of T. A. Crerar to presidency of Grain Growers' Company. (63)
Organization of Interprovincial Council of Grain Growers' and Farmers' Associations. (82)

1908. Reorganization of Winnipeg Grain Exchange as voluntary association. (60)
 General revision of Manitoba Grain Act following report of Millar Grain Commission. (133f.)
 (June) First issue of Grain Growers' Guide. (70)
- 1908-09. Interprovincial negotiations between Grain Growers' Associations and Western Premiers *re* government ownership of elevators. (82f.)
1909. Amalgamation of Alberta Farmers' Association and Canadian Society of Equity to form United Farmers of Alberta. (116)
1910. Inauguration of Manitoba government elevator system. (84)
 Appointment of Saskatchewan Elevator Commission under chairmanship of Dr. R. Magill. (98)
 (Feb.) Organization of Canadian Council of Agriculture. (137, 387)
 (Dec.) Agrarian "Siege of Ottawa." (137)
1911. (Mar.) Incorporation by statute of Saskatchewan Co-operative Elevator Co. (102)
 Federal incorporation of Grain Growers' Grain Co. (154)
 Incorporation of Grain Growers' Export Co. (148)
1912. Lease of Manitoba government elevators to Grain Growers' Grain Company. (95)
 Entry of G. G. G. Co. into terminal operation. (148)
 Canada Grain Act passed. Creation of Board of Grain Commissioners. (104f.)
1913. Statutory incorporation of Alberta Farmers' Co-operative Elevator Co. (120f.)
 Agricultural Co-operative Associations Act passed in Saskatchewan. (292)
 Organization of Co-operative Supply Department of G. G. G. Co. (285)
1914. Organization of Trading Department of Saskatchewan Grain Growers' Association. (292f.)
1915. Incorporation of Grain Growers' Export Co. (New York) Inc. (159)
- 1915-16. Negotiations for federation of farmers' companies. (163f.)
1916. Reorganization of Canadian Council of Agriculture to include farmers' commercial organizations. (388)
1917. Drafting of "Farmers' Platform" by Council of Agriculture. (388)
 Amalgamation of G. G. G. Co. and Alberta Co-operative Elevator Company to form United Grain Growers Limited. (170f.)
 Construction of first farmer-owned terminal elevator by Saskatchewan "Co-op." (179f.)
 Establishment of Board of Grain Supervisors for wartime wheat control. (195)
1918. Incorporation of U. G. G. Securities Ltd. (330)
 Incorporation of U. G. G. Sawmills Ltd. (305)
1919. Establishment of Canadian Wheat Board by federal government. (196)

1920. Refusal of federal government to renew powers of Canadian Wheat Board. (198)
 Drafting of plan for voluntary wheat pool by Council of Agriculture. (200 f.)
 Incorporation of Saskatchewan Co-operative Export Co. (182)
 Organization through Council of Agriculture of Progressive Party under leadership of T. A. Crerar. (389)
1921. (July) Formation of farmers' government under Hon. Herbert Greenfield by United Farmers of Alberta. (389)
 U. G. G. takes out injunction to restrain Hyndman Grain Inquiry Commission. (396)
 (Dec.) Election of 65 Progressives to federal parliament. (389)
 (Dec.) Organization of Farmers' Union at Saskatoon. (213 f.)
1922. Closing out of farm machinery business by U. G. G. (304)
 Enabling legislation for reestablishment of Wheat Board passed by federal parliament and by legislatures of Saskatchewan and Alberta. (203 f.)
 Formation of Farmers' government under Hon. John Bracken by United Farmers of Manitoba. (207)
 Restoration of Crow's Nest Pass freight rates on wheat. (389)
1923. Appointment of fourth Royal Grain Inquiry Commission under Mr. Justice Turgeon.
 Establishment of U. G. G. Cattle Pool. (361)
 Rejection by Manitoba legislature of Wheat Board Bill. (208)
 (June) Abandonment of provincial efforts for Wheat Board reestablishment. (208)
 (July) Abandonment of project of voluntary wheat pool under auspices of Council of Agriculture for separate provincial pools. (211)
 (Aug.) Initiation of wheat pool campaigns in Alberta and Saskatchewan. (213 f.)
 (Oct.) Alberta Wheat Pool commences operations. (217 f.)
1924. (Jan.) Incorporation of Manitoba Co-operative Wheat Producers Ltd.
 (Aug.) Organization of Central Selling Agency (Canadian Co-operative Wheat Producers). (221)
 (Sept.) Saskatchewan and Manitoba Wheat Pools commence operations. (219 f.)
 Acquisition of Pool Terminals Nos. 1, 2 and 3, by Central Selling Agency. (229)
 Incorporation of United Livestock Growers Ltd. (362)
1925. (Feb.) Incorporation of Saskatchewan Pool Elevators Ltd. (230)
 (Mar.) Incorporation of Manitoba Pool Elevators Ltd. (232)
 (Apr.) Failure of negotiations for coordination of wheat pools and farmers' elevator companies. (232 f.)
 (Sept.) Incorporation of Alberta Pool Elevators Ltd. (239)
 (Oct.) Proposal by Saskatchewan Pool to purchase elevators of Saskatchewan "Co-op." (243)

1925. (Dec.) Completion of Saskatchewan "Co-op." transfer elevator at Buffalo. (186)
 Initiation of coarse grains pools by Saskatchewan and Manitoba Co-operative Wheat Producers. (224 f.)
 General revision of Grain Act, following report of Turgeon Grain Inquiry Commission.
1926. (Feb.) International Wheat Pool Conference at St. Paul.
 (Apr.) Decision of Saskatchewan "Co-op" shareholders to sell assets to Saskatchewan Pool. (235)
1926. (July) Amalgamation of S. G. G. A. and Farmers' Union as United Farmers of Canada, Saskatchewan Section, Ltd. (393 f.)
 (Aug.) Transfer of assets of Saskatchewan "Co-op" to Saskatchewan Pool Elevators at arbitrated valuation of \$11,059,310. (236)
 (Dec.) Proposal of provincial pools to purchase elevators of U. G. G. rejected by shareholders. (241)
1926. Liquidation of U. G. G. Sawmills. (332)
1927. U. G. G. undertakes construction of 5,000,000-bushel terminal at Fort William. (243)
 Alberta Wheat Pool leases government terminal elevators at Vancouver and Prince Rupert.
 (Mar.) Winding up of Saskatchewan Co-operative Elevator Co. (237)
 (Apr.) Campbell amendment to Grain Act passed. (263 f.)
 (May). International Wheat Pool Conference at Kansas City. (403 f.)

APPENDIX C

CHARTS OF GRAIN GROWERS' ORGANIZATIONS

I. UNITED GRAIN GROWERS LIMITED

Amalgamation of Grain Growers' Grain Co. (1906-17) and Alberta Farmers' Co-operative Elevator Co. (1913-17)

Capital Authorized	\$5,000,000
Capital Subscribed	3,239,250
Capital Paid-up Aug. 31, 1927	2,979,078
Reserve Fund, Aug. 31, 1927	1,500,000

Subsidiaries. (See pages 328-332)

Company	Incorporated	Paid-up Capital
1. Grain Growers' Export Co., Ltd.....	1911	\$390,000
2. Grain Growers' Export Co., Inc. (N. Y.)...	1915	350,000
3. Public Press, Ltd.....	1909	210,000
Grain Growers' Guide Publishing Co.	1918	.....
4. U. G. G. Securities, Ltd.....	1918	100,000
5. U. G. G. Sawmills, Ltd. ¹	1919	850,000
6. United Livestock Growers, Ltd.	1924	20,000

Organization and Distribution of Shareholders. (January 1, 1926)

Province	Shareholders' Locals	Number of Shareholders
Manitoba	101	9,200
Saskatchewan	83	9,000
Alberta	155	16,300
British Columbia	8	1,000
Total	347	35,500

¹ In process of liquidation.

II. CANADIAN COUNCIL OF AGRICULTURE

Organized 1910; reorganized 1916. (See p. 388)

Constituent Organizations

A. *Provincial Farmers' Associations.*¹

1. United Farmers of Manitoba (1921).
(Manitoba Grain Growers' Association 1903-20).
2. Saskatchewan Grain Growers' Association (1906).²
(Territorial Grain Growers' Association, 1902-05).
3. United Farmers of Alberta (1909).
4. United Farmers of Ontario (1914).

B. *Provincial Farm Women's Associations (Women's Section).*³

5. United Farm Women of Manitoba.
6. Saskatchewan Grain Growers' Association, Women's Section.
7. United Farm Women of Alberta.
8. United Farm Women of Ontario.

C. *Farmers' Companies.*⁴

9. United Grain Growers, Limited (1906).
10. Saskatchewan Co-operative Elevator Company (1911-26).
11. United Farmers Co-operative Company (Ontario) (1914).

D. *Farmers' Organ.*⁴

12. Grain Growers' Guide (1908).

¹ The United Farmers of British Columbia (organized in 1917), and the United Farmers of New Brunswick (organized 1918) were also members of the Council of Agriculture during the short period of their existence which terminated in 1921.

² Since the amalgamation of the S.G.G.A. and the Farmers' Union in 1926 to form the United Farmers of Canada, Saskatchewan Section Ltd., Saskatchewan has not been represented in the Council of Agriculture. (See p. 394.)

³ The Women's Section of the Council was organized in 1925.

⁴ The farmers' commercial companies and the Grain Growers' Guide were admitted to membership in the Council under the reorganization of 1916. (See p. 377.)

III. THE WHEAT POOL STRUCTURE

(See pp. 355-359, 369-374; also Appendix F.)

<p><i>Alberta Co-operative Wheat Producers</i></p> <p>7 Districts, each electing one director to Pool Board.</p> <p>70 Sub-districts, each electing one Pool delegate.</p> <p>260 Locals, each having up to 5 directors.</p>	<p><i>Alberta Pool Elevators, Ltd.</i></p> <p>Authorized capital \$600,000.</p> <p>Stock held by Alta Co-op. Wheat Producers.</p> <p>Directorate identical with Pool Board.</p> <p>157 Country elevators (end of 1927).</p> <p>Lease of government terminal elevators at Vancouver and Prince Rupert.</p>
<p><i>Saskatchewan Co-operative Wheat Producers</i></p> <p>16 Districts, each electing one director to Pool Board.</p> <p>160 Sub-districts, each electing one Pool delegate.</p> <p>1050 Local pool committees.</p>	<p><i>Saskatchewan Pool Elevators, Ltd.</i></p> <p>Authorized capital \$100,000.</p> <p>Directorate identical with Pool Board, each director holding one share.</p> <p>730 Country elevators (end of 1927).</p> <p><i>Saskatchewan Pool Terminals, Ltd.</i></p>
<p><i>Manitoba Co-operative Wheat Producers</i></p> <p>7 Districts, each electing one director to Pool Board.</p> <p>90 Constituency "locals," each electing one or more Pool delegates.</p> <p>450 Pool shipping committees.</p>	<p><i>Manitoba Pool Elevators, Ltd.</i></p> <p>Authorized capital \$100,000.</p> <p>Directorate identical with Pool Board.</p> <p>58 Local co-operative elevator associations (end 1927), chartered under Manitoba Co-operative Associations Act.</p>
<p><i>Canadian Co-operative Wheat Producers, Ltd. (Central Selling Agency)</i></p> <p>Capital \$150,000, one-third being subscribed by each provincial pool.</p> <p>9 Directors, three elected by each provincial pool.</p> <p>Offices at Winnipeg, Fort William-Port Arthur, Calgary, Vancouver, Toronto, Montreal, New York, London, Paris.</p> <p>Connections with 28 selling agencies in 15 countries.</p> <p>Controls Pool Terminals Nos. 1, 2, 3.</p>	

APPENDIX D

AN ACT TO INCORPORATE THE SASKATCHEWAN CO-OPERATIVE ELEVATOR COMPANY, LIMITED.

(In which Amendments are Incorporated)

[Assented to March 14, 1911.]

[Amended, 1912, 1913, 1915, 1917.]

His Majesty by and with the advice and consent of the Legislative Assembly of Saskatchewan enacts as follows:

1. *Interpretation.* In this Act the term "local" unless the context otherwise requires means the body of shareholders who support an elevator organized and established at any point in the province and the term "local board of management" means the board of managers elected at any such local according to the provisions of this Act.

INCORPORATION, POWERS, ETC.

2. *Incorporation.* John A. Maharg, of Moose Jaw; Charles A. Dunning of Beaverdale; Fred W. Green, of Moose Jaw; Allen G. Hawkes, of Percival; James Robinson, of Walpole; Dr. T. Hill, of Kinley, all in the Province of Saskatchewan and all such persons as shall become shareholders of the company shall be and are hereby declared to be a body corporate and politic under the name and style of "The Saskatchewan Co-operative Elevator Company, Limited," with power to construct, acquire, maintain and operate grain elevators within Saskatchewan, to buy and sell grain and generally to do all things incidental to the production, storing and marketing of grain.

3. *Capital stock.* The capital stock of the company shall consist of such amount as shall from time to time be fixed by the Lieutenant Governor in Council and shall be divided into shares of fifty dollars each to be held only by agriculturists:

Provided that no person shall hold more than twenty shares and no assignment or transfer of any share shall be valid unless approved by the directors.

4. *Powers.* The company shall have power to acquire by purchase or otherwise and to hold any interest in real or personal property which the directors may deem requisite for the purposes of the company and to dispose of the same or any part thereof.

5. *Head office.* The head office of the company shall be at Regina in the Province of Saskatchewan or at any such other place in Saskatchewan as the directors may from time to time determine by bylaw.

6. *Provisional directors.* Until directors are elected as hereinafter provided the aforesaid John A. Maharg, of Moose Jaw; Charles A. Dunning, of Beaverdale; Fred W. Green, of Moose Jaw; A. G. Hawkes, of Percival; James Robinson, of Walpole; Dr. T. Hill, of Kinley, all in the Province of Saskatchewan, shall be the provisional directors; and they or a majority of them are

hereby empowered to take subscriptions for shares and to receive payments thereon, to organize locals, to make all necessary payments for costs and expenses incident to the sale of shares and the organization of locals and generally to perform all acts and things necessary for the organization of the company.

7. *Commencement of business.* The company shall not commence business until twenty-five locals have been organized as hereinafter provided.

8. *First general meeting.* As soon as the conditions for the commencement of business as set out in the next preceding section have been complied with, the provisional directors shall call the first general meeting of the company at the head office of the company by giving twenty days' notice of the holding of such meeting to each shareholder; such notice to be given by registered letter; and at the said meeting a board of directors comprised of nine duly qualified shareholders shall be elected who shall be paid such remuneration as the meeting may determine.

9. *Directors.* At the first general meeting of the company three directors shall be elected for three years, three for two years and three for one year and thereafter a sufficient number of directors shall be elected each year to fill the vacancies occurring on the board; and all directors elected annually subsequently to the first general meeting shall hold office for three years.

(2) The company in general meeting may by a resolution which shall receive a two-thirds majority of the delegates voting thereon remove any director before the expiration of his period of office and may subsequently by an ordinary resolution appoint another person in his stead, the person so appointed shall hold office during such time only as the director in whose place he is appointed would have held the same if he had not been removed.

10. *Persons entitled to vote.* The persons entitled to vote at the first general meeting and at all subsequent general meetings of the company shall be the shareholders who have been elected delegates by the locals for that purpose under the provisions of section 14 hereof; each delegate shall have one vote; and excepting as provided in this section no shareholder shall vote at any meeting of the company on account of any shares held by him or otherwise and all acts done by a majority of the delegates at any meeting of the company shall be deemed to be the acts of the company.

11. *Powers of directors.* The business of the company shall be managed by the directors who may affix the seal of the company and make all contracts on behalf of the company and may exercise all such powers of the company as are not by this Act required to be exercised by the company in general meeting or as are not conferred by bylaw of the company upon the local boards of management and any other powers not contrary to the provisions of this Act which may be conferred upon them by bylaw of the company.

LOCALS

12. *Locals.* Any number of shareholders may request the directors to establish a local at any railway shipping point in the province.

13. *Conditions of establishment of locals.* The directors shall not without the consent of the Lieutenant Governor in Council establish any local unless it appears to their satisfaction that the amount of shares held by the sup-

porters of the proposed local is at least equal to the value of the proposed elevator, that fifteen per cent. of the amount of such shares has been paid up and that the aggregate annual crop acreage of the said shareholders represents a proportion of not less than 2,000 acres for each 10,000 bushels of elevator capacity asked for.

14. *Annual meeting.* Upon the establishment of a local and annually thereafter upon a date to be fixed by bylaw of the company a meeting of the supporters of the said local shall be held at which all matters pertaining to the management, operation and maintenance of the elevator shall be reviewed and discussed and a local board of management consisting of five duly qualified supporters shall be elected to hold office until their successors are appointed; and at the said meeting there shall be elected from among the supporters of the local three delegates or such other number of delegates as the company may by bylaw determine to attend the general meetings of the company.

15. *Voting.* Unless otherwise provided by bylaw of the company at all meetings of the supporters of any local each shareholder shall have one vote for each share held by him:

Provided that no person shall have more than five votes.

16. *Powers of local board.* The local board of management shall have such powers and duties as shall be determined from time to time by bylaw of the company or as may be delegated to them by the directors.

FINANCE

17. *Finance.* It shall be the duty of the directors to make provision for keeping an accurate account of all the business and financial transactions of the company and for that purpose all books, records, forms and methods of accounting shall be submitted to the Provincial Treasurer and Provincial Auditor for approval before being adopted.

18. *Financial year.* The financial year of the company shall end on the thirty-first day of July in each year, on which date the books and accounts of the company shall be closed and balanced.

19. *Audit by Provincial Auditor.* It shall be the duty of the Provincial Auditor to arrange for a continuous audit of the accounts and inspection of the books and records of the company. Such audit and inspection shall be under the supervision of the Provincial Auditor, and the cost and expenses thereof shall be paid by the company.

20. *Disposition of moneys received by the company.* (1) Out of the moneys received by the company as a result of the operation of the elevators under its control there shall first be paid all charges for operation and maintenance including salaries.

(2) If after the said charges are paid there remains a surplus on hand at the end of the financial year the company may at its discretion pay out of such surplus to each shareholder whose shares were allotted prior to the first day of April of such financial year a dividend of not more than ten per cent. upon the paid up capital.

(3) If after the said dividends, if any, are paid there remains a balance on hand the company may at its discretion distribute:

- (a) To the shareholders of the company such sums as may be fixed by the company but not exceeding fifty per cent. of such balance on a co-operative basis, each shareholder being entitled to receive such sum hereunder as shall be fairly and equitably proportionate to the volume of business which he has brought to the company; or
 - (b) To the supporters of locals such sums as the company may fix but not exceeding fifty per cent. of such balance on the basis of the aggregate relative net financial results of the respective locals; or
 - (c) To the shareholders and supporters of locals partly according to each of the schemes of distribution provided for in clauses (a) and (b) of this subsection such sums as the company may fix but not exceeding on the aggregate fifty per cent. of such balance;
 - (d) Or in lieu of any or all of the payments authorised under this or the next preceding subsection as aforesaid it may apply such surplus or balance to the extent of fifty per cent. thereof for the general purposes of the company or in making provision for the same;
 - (e) Or it may apply such surplus or balance to the extent of fifty per cent. thereof in liquidation or part liquidation of the unpaid balance of the capital stock of the company, an equal proportionate payment being made upon all shares allotted prior to the first day of April in the financial year during which such surplus was earned.
- (4) Should there remain a surplus on hand after all payments and disbursements are made as provided in the next preceding subsection of this section, such surplus shall be set apart in a separate account to be styled "The Elevator Reserve Account," which account may be drawn upon by the company from time to time for the purpose of purchasing grain, and at the close of the grain season any sum so taken and invested shall be replaced in the account out of the company's funds:

Provided that the funds in such account may be employed for such other purposes not inconsistent with this Act as may be approved by the Lieutenant Governor in Council.

21. *Restriction upon next preceding section.* The provisions made in the next preceding section for the payment of dividends, the distribution of surplus moneys and the creation of a reserve fund shall not be put into effect unless and until all moneys then due and payable to the government under this Act have been paid.

22. *Moneys to be deposited in chartered bank.* All moneys received by the company or any of its officers on behalf of the company shall be deposited forthwith in such chartered bank or banks as the directors may determine and shall be paid out under regulations to be framed by the directors by cheques signed by the president and treasurer of the company or such officers as may be appointed by the directors for the purpose.

23. *Security by officers of the company.* The treasurer of the company and each of its officers, employees or servants whose duty it is to receive or handle moneys on behalf of the company shall before entering upon the duties of their office furnish a bond or covenant of some guarantee company to be named by the directors to secure the due accounting by them for all moneys that come into their hands which bond shall in each case be in such form

and for such amount as shall be approved by the directors or such other officers as are appointed by the board of directors for that purpose and the directors shall pay the premiums for such guarantee bonds out of the funds of the company.

GOVERNMENT ASSISTANCE

24. *The Lieutenant Governor may make loan to the company.* The Lieutenant Governor in Council is hereby authorised from time to time and on such terms and conditions as may be agreed on with the company to loan to the company for the purpose of aiding in the acquisition or construction, extension or remodelling of any local elevator a sum not to exceed eighty-five per cent. of the estimated cost of the said elevator or such extension or remodelling of any such elevator as may from time to time be considered advisable or necessary by the directors.

(2) *Raising funds for loans.* For the purpose of raising the funds required for loans under this section the Lieutenant Governor in Council may authorise the Provincial Treasurer from time to time to issue securities of the province; and the sums required shall be raised as provided by The Saskatchewan Loans Act and shall form part of the general revenue fund of Saskatchewan.

25. *Terms of repayment and security therefor.* Any sums loaned to the company by virtue of the next preceding section shall be repayable in twenty equal annual instalments of principal and interest, the first of such instalments to be due and payable on the thirty-first day of August in the second year next following the granting of the loan and shall be secured by a mortgage or mortgages upon the said elevator and any interest in real or personal property which the company may hold and use in connection with the said elevator.

25a. All elevators, property or uncalled capital stock of the company and every interest which the company may have therein intended under this Act or by any agreement between the company and the government to be transferred to the government as security for any loan or advance made under the authority of this Act or any other Act to the company by the government shall pending the execution of such transfer or transfers be charged with the payment of all moneys which may have been or may hereafter be advanced upon any such loan pursuant to the terms of any agreement relating thereto between the government and the company and the company may not without the consent of the Lieutenant Governor in Council first obtained dispose of the same save subject to any charge so created as aforesaid.

26. The form and terms of the mortgages and of any other evidences of debt which may be given by the company on account of any such said loan, the times and manners in which the sums loaned shall be paid to the company and the disposition of all moneys loaned shall be such as the Lieutenant Governor in Council may approve.

26a. *Payment of expenses of organization.* It shall be sufficient for the purposes of this Act and *The Chattel Mortgage Act* if any chattel mortgage or other instrument given by the company to the province or to any minister on behalf of the province by way of security for any advance made to the

company under the authority of this Act be without any affidavit of execution or of *bona fides* or without a detailed description of the chattel property charged thereby filed in the office of the registrar of joint stock companies and such mortgage or other instrument shall have priority from the date of such filing over all executions, transfers, mortgages or other incumbrances or charges or dispositions of any sort affecting the same property or any part thereof and shall from the date of the filing thereof as aforesaid be and remain in full force and effect without renewal until discharged or satisfied.

27. *General powers of the Lieutenant Governor in Council.* The Lieutenant Governor in Council shall have power to pay to the provisional directors of the company any sum not exceeding the amount granted by the Legislature for that purpose which may be required to cover the expenses incurred in the organization of the company and of locals; any sums so paid to the provisional directors shall be expended in such manner as may be approved by the Lieutenant Governor in Council and all such expenditures shall be subject to the audit of the provincial auditor.

27a. *Guarantee to provincial treasurer.* Subject to the approval of the Lieutenant Governor in Council and upon such terms and conditions as may be fixed by him the Provincial Treasurer may enter into an agreement with the company and with any person, bank or corporation to guarantee the repayment of moneys advanced to the company for purposes authorized by this Act, with interest, and the company may secure the government against loss through such guarantee in such manner or form as the Lieutenant Governor in Council may approve.

GENERAL

28. *General powers of Lieutenant Governor in Council.* The Lieutenant Governor in Council shall have power to make all provisions not inconsistent with this Act which may be required for the better carrying out of the purposes of the Act.

BYLAWS

29. *Powers to make bylaws.* The company may from time to time make such bylaws not contrary to law or inconsistent with this Act for the administration, management and control of the property and business of the company and for the conduct in all particulars of the affairs of the company as are considered necessary or expedient for carrying out the provisions of this Act according to the true intent and meaning thereof.

30. *Power to borrow money.* The company shall have power to borrow money for the purpose of carrying out the objects of its incorporation and to hypothecate, pledge and mortgage its real and personal property, rights and assets and to sign bills, notes, contracts and other evidences of or securities for money borrowed or to be borrowed by the company for the purposes aforesaid.

The board of directors may exercise these powers when duly authorised thereto by bylaws of the company.

AGREEMENTS

31. *Variation of agreements.* Where the company has hitherto made or shall hereafter make an agreement with the government of Saskatchewan or with any person, bank or corporation or with the government and any person, bank or corporation, the terms of such agreement may be altered or varied with the consent of all the parties thereto.

32. *Agreements to be laid before Legislature.* The provincial treasurer shall lay before the Legislative Assembly within fifteen days of the opening of the annual session in each year copies of all agreements entered into by the government with the company or with any person, bank or corporation for the advance of money to the company, for the guarantee of any advance or for the indemnification of the government against its liability under any such guarantee.

APPENDIX E

TEXT OF GROWER'S CONTRACT ALBERTA CO-OPERATIVE WHEAT PRODUCERS, LIMITED

Agreement

THIS AGREEMENT made this day of , A.D. between ALBERTA CO-OPERATIVE WHEAT PRODUCERS, LIMITED, a body corporate formed under "The Co-operative Associations Act," of the Province of Alberta, with its head office at Calgary, in the Province of Alberta, hereinafter called "The Association," of the First Part, and the undersigned, a person concerned in the production of wheat in the Province of Alberta and in the marketing of the same, hereinafter called "The Grower," of the Second Part.

WHEREAS, the undersigned Grower desires to co-operate with others concerned in the production of wheat in the Province of Alberta and in the marketing of the same, hereinafter referred to as Growers, for the purpose of promoting, fostering and encouraging the business of growing and marketing wheat co-operatively and for eliminating speculation in wheat and for stabilizing the wheat market; for co-operatively and collectively handling the problems of Growers and for improving in every legitimate way the interests of Growers in the Province of Alberta and for other pertinent purposes;

AND WHEREAS, the Association has been formed under "The Co-operative Associations Act" of the Province of Alberta with full power to act as agent, factor, mercantile agent and attorney in fact, to handle wheat produced and delivered to it by its members, and with such further powers as are set forth in its Memorandum of Association;

AND WHEREAS, the Grower is desirous of becoming a member of the Association and of entering, together with other Growers, into this Contract with the Association;

AND WHEREAS, this Agreement, although individual in expression, is one of a series either identical or generally similar in terms between the Association and Growers of wheat in the Province of Alberta, and shall constitute one Contract between the several Growers of wheat in the Province of Alberta signing the same and this Association:

NOW THIS AGREEMENT WITNESSETH that, in consideration of the premises and in consideration of the covenants and agreements on the part of the Association as hereinafter set forth, and in consideration of the execution of this Agreement, or one similar in terms, by other Growers of wheat in the Province of Alberta, and in consideration of the mutual obligations herein set forth, the Parties hereto hereby agree to and with each other as follows:

1. It is expressly provided and agreed that, if by the fifth day of September, A.D., 1923, signatures by Growers of wheat and the owners, purchasers, share-crop purchasers, tenants, lessors and lessees of land, whose wheat acreage taken as a whole shall be equal to Fifty per cent. (50%) of the acreage in wheat in the Province of

Alberta in the year 1922, shall not have been secured to this Agreement, or an Agreement similar in terms, the Association shall notify every subscriber hereto thereof before the eighth day of September, A.D., 1923, by notice mailed to him at the address noted below and the Grower shall have the right to withdraw his signature hereto by written notice to the Trustees of the Association at its head office at Calgary, in the Province of Alberta, between the eighth day of September, A.D., 1923, and the twenty-second day of September, A.D., 1923, and, upon such notice being received by the said Trustees, this Agreement shall be deemed to be, and shall be, cancelled, rescinded and of no force nor effect in so far as the Grower sending such notice is concerned. If all signatures are not then withdrawn, the Association may, in its discretion, proceed to carry out and give effect to the terms of this Agreement without notice to the Growers and this Agreement shall be binding in all its terms upon each and all of the Growers who have not given notice as last hereinbefore provided for or the Association may, upon notice to the Growers who have entered into this Agreement, declare this Agreement at an end and, upon notice being mailed to the Growers at their several addresses noted on this Agreement, or one similar in terms, to this effect, then this Agreement shall be deemed to be, and shall be, cancelled, rescinded and of no force nor effect; and, in such last mentioned event, the Association shall have its accounts audited by a chartered accountant whose reports shall be filed at the head office of the Association and shall be open for inspection at all reasonable times by any Grower who has executed this Agreement and the funds of the Association then on hand shall, after deduction of the expenses of or incidental to the formation and organization of the Association and all other proper expenses up to the date of distribution, be distributed pro-rata among the Growers who have executed this Agreement and paid moneys to the Association in accordance with its terms as hereinafter set forth. If the necessary signatures to this Agreement, as hereinbefore specified, have been secured on or before the fifth day of September, A.D., 1923, then this Agreement shall be binding in all its terms upon this Association and upon all of the Growers executing this Agreement.

2. It is expressly provided and agreed that, for all matters of acreage, bushelage, percentages or signatures and for all statements of fact in connection therewith and for determining whether or not by the fifth day of September, A.D., 1923, signatures by Growers of wheat and the owners, purchasers, share-crop purchasers, tenants, lessors and lessees of land, whose wheat acreage taken as a whole equals Fifty per cent. (50%) of the acreage in wheat in the Province of Alberta in the year 1922, have been secured to this Agreement, or an Agreement similar in terms, the Trustees of the Association shall be the sole judges and a written statement signed by the chairman appointed by the Trustees of the Association shall be deemed to be, and shall be, conclusive evidence thereof with or without notice to the Grower.

3. The Association agrees to act as agent, factor, mercantile agent and attorney in fact for the Grower to receive, take delivery of, handle, store, transport, market, sell and otherwise dispose of the wheat produced and delivered to it by the Grower, excepting only registered seed wheat.

4. The Grower covenants and agrees to consign and deliver to the Association or its order at the time and place designated by the Association all of the wheat and the warehouse or storage receipts covering it produced or acquired by or for him in the Province of Alberta, except registered seed wheat, during the years, 1923, 1924, 1925, 1926 and 1927.

5. It is agreed that the Association will, in its discretion, whenever and wherever possible receive and take delivery of the Grower's wheat at the Grower's most convenient delivery point.

6. The Grower hereby appoints the Association his sole and exclusive agent, factor and mercantile agent within the meaning of "The Factors Act" of the Province of Alberta and also as his attorney in fact for the purposes hereinafter set forth with full power and authority in its own name, in the name of the Grower or otherwise to transact such business, and take such action as may be necessary, incidental or convenient for the accomplishment thereof, coupling such appointment with a direct financial interest as the common agent, factor and mercantile agent and attorney in fact of Growers hereunder and without power of revocation for the full term hereof: —

(a) To receive and take delivery of, handle, store, transport, market, sell and otherwise dispose of the wheat produced and delivered to it by the Grower in whatsoever way and at such time and place as the Association shall in its judgment determine to be to the best advantage of all of the Growers who have executed this Agreement, or an Agreement similar in terms.

(b) To mingle and mix the wheat received by the Association from any Grower with wheat of like kind and grade delivered to the Association by other Growers and, in its discretion, clean, condition, blend or process the same, subject always to the laws for the time being in force governing the same.

(c) To borrow money in the name of the Association and on its own account on the wheat delivered to it or on any warehouse or storage receipt or grain receipt or on any accounts for the sale thereof or on any drafts, bills of lading, bills of exchange, notes or acceptances, orders, or on any commercial paper delivered therefor and to exercise all rights of ownership without limitation and to pledge in its name and on its own account such wheat or receipts or accounts or drafts, bills of lading, notes, acceptances, orders or other commercial paper as collateral therefor. The Association shall have the right to apply the money so received pro-rata among the Growers who have executed this Agreement and delivered wheat to it or to use the said moneys for any proper association purpose or activity deemed by the Association to be in the best interests of its members.

(d) To pay or retain and deduct from the gross returns from the sale of the wheat delivered to it by the Growers the amount necessary to cover all brokerage, advertising, taxes, tolls, freights, elevator charges, legal expenses and all other proper charges such as salaries, fixed charges and general expenses of the Association and, in addition, the Association may deduct such percentage, not exceeding One per cent. (1%) of the gross selling price of the wheat as it shall deem desirable as a commercial reserve to be used for any of the purposes or activities of the Association.

(e) To settle any and all claims for damages or otherwise which may occur in connection with the handling of the Grower's wheat during transit or otherwise or that may arise in connection with the exercise of any of the powers or authority herein granted.

(f) To deduct from the gross returns from the sale of wheat handled by the Association for the Growers who have executed this Agreement or, upon first obtaining the consent in writing of any group of Growers, a sum out of each Grower's proper proportion thereof not exceeding Two cents (2¢) per bushel and to invest the same, in the discretion of the Trustees of the Association, in shares of the capital stock of any Company or Association (formed or to be formed), whether promoted, owned or controlled by the Association or not, which Company or Association is formed for the erection or acquisition by purchase, lease or otherwise of grain elevators and which Company or Association has entered into a contract or contracts with the Association to handle the wheat of its members under the control and direction of the Association, and for such purpose to apply for and enter into all necessary and incidental contracts on behalf of and in the name of the Grower for the purchase of such shares of the capital stock of any such company.

(g) To take exclusive possession and control of the Grower's wheat crop and to harvest and market the same according to the terms of this Agreement or at its option to take any legal action to obtain possession thereof or to have a Receiver appointed with power to take exclusive possession and control of the said wheat crop and deliver the same to this Association as hereinbefore provided or otherwise to dispose of the same as a Court having jurisdiction in that behalf may direct, in the event of the Grower failing to fulfil on his part the provisions of this Agreement or any of them or failing to deliver his wheat crop as herein provided. If possession of such wheat shall be taken by the Association by reason of such breach of contract on the part of the Grower, the Association shall be entitled to retain out of the proceeds derived from the sale thereof, in addition to the sums heretofore provided for, all additional expenses incurred in connection therewith.

7. Any unused balance of reserves and surpluses shall stand in the name of the Association and be owned by the members and shall, when in the opinion of the Trustees a distribution should be made or upon a dissolution of this Association, be divided in the same proportions in which it was contributed by the members.

8. Notwithstanding anything hereinbefore contained, the Grower may retain wheat for his own seed and feed and may, upon first receiving a permit in writing from the Association, dispose of wheat for seed or feed directly to any farmer who is a neighbor and a member of the Association. All other seed wheat, except registered seed wheat, shall be sold by and through the Association only.

9. The Grower expressly covenants and agrees that he will not (save as herein permitted) sell or otherwise dispose of any of the wheat produced or acquired by him in the Province of Alberta during the life of this Agreement to any person or persons, firm or corporation other than this Association.

10. The Grower expressly warrants that he has not heretofore mortgaged or pledged or charged or granted a lien on or contracted to sell, market, consign or deliver any of his said wheat to any person, firm or corporation except as noted at the end of this Agreement. Any wheat covered by such existing contracts shall, subject to any agreement or arrangement with all interested parties, be excluded from the terms hereof for the period and to the extent noted.

11. It is agreed that the Grower may, subject to the terms of this Agreement and subject to any law in force for the time being, mortgage or pledge his interest in his wheat crop but, in such event, the Grower shall forthwith notify the Association and the Association shall, in its discretion, be at liberty to pay off or take over or assume the indebtedness under such mortgage or pledge and to take delivery of the Grower's crop and to deduct from all moneys which become payable to the Grower by the Association a sum equal to the amount which the Association has paid out or agreed to pay with respect to such mortgage or pledge.

12. The Association shall, so soon as practicable after the delivery of wheat to it by the Grower, make an advance to the Grower at such rate per bushel according to grade, quality and place of delivery as, in the discretion of the Association, it shall deem proper and the Association agrees that, subject to any laws in force for the time being, it will, in its discretion, from time to time pay over to the Grower as funds are available from the sale of the crop of each season, his proportion of the proceeds of all wheat of like variety and grade sold by the Association in each season for the Growers who have executed this Contract, less all deductions which the Association is entitled to make pursuant to the provisions of this Contract and less all advances made by the Grower and less all handling and other proper charges of every description whatsoever including the costs of maintaining the Association and of transporting, handling, grading, storing, selling and marketing such wheat and of other proper activities.

13. The Grower covenants and agrees to, and hereby does, apply for one (1) share out of the Ordinary Shares in the capital stock of the Association and agrees to pay to the Association the par value thereof, namely, the sum of One Dollar (\$1.00). The Association covenants and agrees to accept the said application and to allot to the Grower one (1) share of stock out of the Ordinary Shares in the capital stock of the Association.

14. The Grower covenants and agrees to pay the further sum of two dollars (\$2.00) to defray the expenses of organization, to carry on field service and educational work and other proper activities of the Association.

15. The Grower covenants and agrees, as and when requested by the Association or any officer, agent or servant thereof, to make application from time to time for railway cars for the shipment of his wheat pursuant to the provisions of "The Canada Grain Act" and to perform such other acts and execute such document as the Association may require in connection with the handling of the Grower's wheat.

16. The Association may sell the said wheat to millers, brokers or others, within or without this province, at such time and upon such conditions and terms as it may deem fair and advisable.

17. The Association may sell all or any part of the wheat delivered to it by its members, pursuant to this Contract through any agency or by joining with any agency for the coöperative marketing of wheat of the Provinces of Alberta, Saskatchewan and Manitoba, or of other provinces or groups of provinces or of the Dominion or of other countries, under a term contract or otherwise, and under such conditions as will serve the joint interests of the Growers and the Association

is hereby authorized and empowered to transfer to and confer upon any such agency (formed or to be formed) all of the powers, rights and privileges of this Association under this Contract and any proportionate or other expenses connected therewith shall be deemed marketing costs, provided always that nothing herein contained shall authorize the Association to sell through or join with any such agency or to exercise the authority and powers last hereinbefore mentioned or to enter into any Contract with any such agency whereby any of the deductions authorized by this Contract are increased in any amount whatsoever.

18. The Grower hereby authorizes the Association to enter into any contract for such consideration and on such terms and conditions as it may deem advisable and profitable for the inspecting, grading, handling, elevating, storing, warehousing and shipping of the wheat covered hereby, or any portion thereof, and for the use of the security thereof as collateral within the general purposes of this agreement by the Association.

19. This Agreement shall be binding upon the Grower, his personal representatives, successors and assigns, during the period hereinbefore mentioned, as long as he raises wheat, directly or indirectly, or has the legal right to exercise ownership or control of any thereof, or any interest therein, or of any land on which wheat is grown during the term of this Contract.

20. From time to time each year the Grower will mail to the Association as requested a statement of his expected acreage of wheat for that year and its condition on the forms provided for that purpose by the Association.

21. Inasmuch as the remedy at law would be inadequate and inasmuch as it is now and ever will be impracticable and extremely difficult to determine the actual damage resulting to the Association, should the Grower fail so to deliver all of his wheat, the Grower hereby agrees to pay to the Association for all wheat delivered, sold, consigned or marketed by or for him or withheld other than in accordance with the terms hereof, the sum of Twenty-five Cents (25¢) per bushel as liquidated damages for the breach of this Contract, all parties agreeing that this Contract is one of a series dependent for its true value upon the adherence of each and all of the contracting parties to each and all of the said Contracts.

22. The Grower agrees that, in the event of a breach by him of any material provision hereof, particularly as to delivery or marketing of any wheat other than through the Association, the Association shall, upon proper action instituted by it, be entitled to an injunction to prevent further breach hereof, and other equitable relief, according to the terms of this Agreement; and the Association and the Grower expressly agree that this Agreement is not a contract for personal services or demanding exceptional capacity or talents; and that this is a Contract of agency coupled with financial interest under special circumstances and conditions and that the Association cannot go into the open markets and secure wheat to replace any which the Grower may fail to deliver; and that this Contract will be the proper subject for the remedy of specific performance in the event of a breach thereof.

23. Any deduction or allowance or loss that the Association may make or suffer on account of inferior grade, quantity, quality or standard, or condition at delivery, shall be charged against the Grower and deducted from his net returns hereunder.

24. The Association may make rules and regulations and provide inspectors to standardize the quality, method and manner of handling, sacking and shipping of such wheat; and the Grower agrees to observe and perform any such rules and regulations prescribed by the Association and to accept the grading established or grading done by the Association, and which shall, subject to any law in force for the time being, be conclusive.

25. The Grower appoints the Association, its Trustees and each of them its officers, agents and servants, his agent and attorney-in-fact to make, execute and take delivery of all contracts that may be required to be entered into pursuant to the provisions of "The Canada Grain Act" on his behalf and in his name, place and stead, which Contracts and all moneys payable in respect thereof are hereby assigned to the Association; and to receive accounts and to receive payment of all moneys payable to the Grower under such Contract in full settlement for such Contract or otherwise, all in his name, place and stead, and to account and settle for any moneys so received by crediting the same to the Grower on the books of the

Association, which moneys, less all deductions as herein provided, shall be distributed pursuant to the provisions of this Agreement. Such receipt of payment and giving of credit on the books of the Association as aforesaid shall be deemed to be and shall be a proper accounting for and settlement in full for all such Contracts.

26. The Association may establish selling, statistical or other agencies in any place in the world and the Association may act in any of the businesses of the Association through or by means of agents, brokers, sub-contractors or others.

27. The Grower agrees that notwithstanding anything hereinbefore contained, if, for any reason, it should, in the opinion of the Association, become impracticable or impossible to carry into effect the terms and provisions of this agreement as hereinbefore set forth with respect to the 1923 wheat crop, the Association is hereby authorized and empowered to make any arrangements that it may consider desirable for the coöperative marketing of the said wheat crop.

28. Notwithstanding anything hereinbefore contained, the Association will, by notice given in a newspaper in the cities and the principal towns of Alberta, to be selected by the Association, fix the date at which it will commence operations and until such date the Grower or Growers may sell or otherwise dispose of his or their wheat, if accompanied by actual delivery of the same, and the Association shall not be bound to accept delivery thereof or be otherwise liable in respect thereto. This Agreement shall remain in full force, effect and virtue notwithstanding that the Association may not be able to commence operations in time to handle any of the 1923 crop.

29. The parties agree that there are no oral or other conditions, promises, covenants, representations or inducements in addition to or at variance with any of the terms hereof and that this Agreement represents the voluntary and clear understanding of both parties fully and completely.

IN WITNESS WHEREOF the Grower has hereunto set his hand and seal and the Association has hereunto affixed its seal under the hand of its proper officer in that behalf, the day and year first above written.

APPENDIX F

TEXT OF AGREEMENT BY PROVINCIAL WHEAT POOLS FORMING THE CENTRAL SELLING AGENCY

THIS AGREEMENT made this Twentieth day of August A.D. 1924.

BETWEEN:

THE ALBERTA CO-OPERATIVE WHEAT PRODUCERS, LIMITED,
SASKATCHEWAN CO-OPERATIVE WHEAT PRODUCERS, LIMITED
and MANITOBA CO-OPERATIVE WHEAT PRODUCERS, LIMITED,
hereinafter called the "ASSOCIATIONS,"

OF THE FIRST PART,

and

CANADIAN CO-OPERATIVE WHEAT PRODUCERS, LIMITED,
hereinafter called the "COMPANY,"

OF THE SECOND PART,

WITNESSETH:

WHEREAS the Associations are Wheat Marketing Associations organized on a non-profit basis and operate in the respective Provinces of Alberta, Saskatchewan and Manitoba under standard marketing contracts with their producer members for the purposes of marketing the wheat of their said members on a co-operative basis and for the purpose of promoting, fostering and encouraging the business of growing and marketing wheat co-operatively and eliminating speculation in wheat and stabilizing the wheat market;

AND WHEREAS it is provided in the said marketing contracts that the Associations may sell all or any part of the wheat delivered to them by their respective members through any agency or by joining with any agency for the purpose of marketing the wheat of the said Provinces, under a term contract or otherwise, and under such conditions as will serve the joint interests of the producers; and the Associations are thereby authorized and empowered to confer upon any such agency all of the rights, powers and privileges of the Associations under the said marketing contracts;

AND WHEREAS the Associations are of the opinion that the interests of their members will be best served and the aims and objects of the Associations promoted by the sale of the wheat of their members through such an agency and for such purpose have caused the Company to be formed.

NOW THEREFORE, in consideration of the premises and of the execution of this Agreement by each and every of the Associations and of the mutual and individual obligations herein set forth and the reliance of each of the Associations upon the other Associations for complete performance of all the provisions hereof, and in consideration of the covenants and agreements on the part of the Company herein set forth, it is hereby mutually agreed by and between the Associations and each of them and the Company as follows:

1. Until otherwise mutually agreed the number of holders of common stock in the company shall be limited to twelve (12) and such stock holders shall consist of the three Associations, Parties of the First Part, and nine persons, of whom three shall be nominated by each of the said Associations. Each of the persons so nominated must be a member of the Association by which he is nominated and each of such persons shall hold one share only of the common stock of the Company. Each of the said Associations agrees to subscribe and does hereby subscribe for four hundred and ninety-seven (497) shares of common stock of the Company, and agrees to pay therefor the sum of forty-nine thousand, seven hundred (49,700) dollars, as follows: ten (10) per cent on allotment and the balance subject to call by the Directors of the Company.

(a) At all meetings of the Company, each Association shall be represented by the individual stockholders nominated by it as aforesaid, and each of said individual shareholders shall, in accordance with the by-laws of the Company, be entitled to one (1) vote. Should any of such individual stockholders be absent from any meeting of the shareholders or directors of the Company, his or their vote or votes shall be cast by a shareholder present at such meeting and nominated by the Association which nominated the absent shareholder or shareholders.

(b) The nine (9) individual stockholders shall form the Board of Directors of the Company.

(c) An executive committee shall be appointed consisting of three (3) members of such Board of Directors, one of which three members shall be nominated by each of the Associations for membership on such Executive Committee, which Committee shall for the time being, and as provided in the resolution of appointment, or by the By-laws of the Company, have and exercise all or any powers of the Directors in the management of the business and affairs of the Company.

(d) Each Association hereby approves of and agrees to abide by the by-laws of the Company.

2. Each Association hereby transfers to and confers upon the Company all of the powers, rights and privileges of the Associations under its contract with the growers, and hereby appoints and constitutes the Company its sole and exclusive agent and attorney-in-fact for the purposes hereinafter set forth, with full power and authority in its own name or in the name of the Association, at its option, to transact such business and take such action as may be necessary, incidental or convenient for the accomplishment thereof, coupling such appointment with a direct financial interest as the common agent and attorney of all the associations hereunder, and without power of revocation for the full term hereof:

(a) To receive and take delivery of, handle, transport, store, market, sell and otherwise dispose of the wheat delivered to it by the Association or at the order of the Association in whatsoever way and at such time and place as the Company shall in its judgment determine to be to the best advantage of all the members of the Association.

(b) To mingle and mix the wheat received from the Association with wheat of like kind or grade delivered to the Company by another Association.

(c) To borrow money in the name of the Company and on its own account on the wheat delivered to it or on any warehouse or storage receipt or grain receipt or on any account for the sale thereof or on any drafts, bills of lading, bills of exchange, notes or acceptances, orders, or on any commercial paper delivered therefor, or any documents of or evidencing title thereto, delivered therefor, and to exercise all rights of ownership without limitations and to pledge in its name and on its own account such wheat or receipts or accounts or drafts, bills of lading, notes, acceptances, orders or other commercial paper or documents of or evidencing title, as collateral therefor; also to sign, endorse, assign, negotiate, discharge, surrender, sell, dispose of or otherwise deal with all and every such documents and instruments, and the proceeds thereof.

(d) To pay or retain and deduct from the gross returns from the sale of all wheat received by the Company, all moneys borrowed under the provisions of this Agreement, with interest and all other proper charges and expenses thereon and the amount necessary to cover brokerage, advertising, taxes, tolls, freights, warehouse charges, legal expenses, and all other proper charges, such as salaries, fixed charges and general expenses of the Company.

3. The Associations agree to advance to the Company by way of loan from time to time as and when requested by the Board of Directors of the Company, such moneys as may in the judgment of such Board of Directors be required to carry on the operations of the Company, and such advances shall be contributed by the Associations in equal proportions, or in such other proportions as may from time to time be mutually agreed upon by the Parties hereto.

4. Subject to the terms hereof, the Associations covenant and agree with the Company and with each other to deliver to or to the order of the Company all the wheat and the warehouse or storage receipts covering it, which is delivered to or to the order of each of them under the said marketing contracts with their respective members from and after the 16th day of July, 1924. The Company agrees to act as agent, factor and attorney-in-fact for the Associations, to receive, take delivery of, handle, store and to market, sell and otherwise dispose of, at the best price obtainable under market conditions, the wheat delivered to it by the Associations. The Company shall as soon as practicable after each delivery of wheat to it by an Association, make an advance to the Association of such rate per bushel according to grade, quality and place of delivery, as, in the discretion of the Company, it shall deem proper, and the Company agrees that it will, in its discretion, from time to time pay over to the Associations, as funds are available from the sale of the crop of each season, their respective and proper proportions of the proceeds of the wheat sold by the Company in each season for the Associations, less all deductions (which the Company is entitled to make pursuant to the provisions of this Contract, and less all advances made to the Associations, and less all other deductions) hereinbefore authorized.

5. Wheat shall be deemed to be delivered to the Company within the meaning of this Agreement, so as to render the Company accountable therefor, only when the bills of lading, warehouse receipts, shipping bills therefor, or other documents of or evidencing title thereto, shall have been transferred, properly endorsed by the Association to the Company.

6. The Company agrees that it will give full and proper attention to the development of the Western route for the shipment of wheat and the development of Oriental markets for same and that it will keep true and correct account of any and all sales made basis Vancouver, including sales to mills made on such basis, and that it will from time to time account to and pay over to such Association delivering grain sold by the Company basis Vancouver for the benefit of all the members thereof, any increase in price or premium derived from such sales over and above sales made the same date basis Fort William.

7. (a) The Associations severally and collectively hereby transfer to and confer upon the Company all powers, rights and privileges granted them by their respective marketing contracts and involved in the handling, storing, warehousing, grading, transporting, financing and marketing of the wheat delivered to it under this Agreement.

(b) The rights, powers and authority conferred by the Associations on the Company under the terms of this Agreement shall be exercised in pursuance of and in conformity with the provisions of the standard marketing agreements of the respective Associations with their grower members, copies of which Agreements are attached hereto and made a part hereof.

8. (a) For the purpose of defining generally the field of activity of the Company, it is agreed that the departments of service hereunder mentioned and described may be established, maintained and administered by the Company, viz:

1. Local sales (for delivery and use within the Province).
2. Sales domestic and export.
3. Finance.
4. Transportation beyond terminal points.
5. Statistics and information.
6. Field service (supervising the provincial field service and supervising publicity).
7. Terminal elevators and warehouses (handling of problems of receiving grain outside of the Province).
8. Grading.
9. General Counsel.

10. Office systems (creating systems for respective provincial offices for efficiency for audits).

(b) For the purpose of defining generally the field of activity of the Associations it is agreed that the departments of service mentioned and described hereunder may be established, maintained and administered by the Associations:

1. Field service (membership, local publicity).
2. Elevators and warehouses (within the Province).
3. Local counsel (enforcement of membership contracts).
4. Relations with elevators.
5. Office management (actual administration).
6. Transportation to terminals.

(c) Notwithstanding anything in this Agreement contained, and to remove any possibility of doubt, it is hereby declared and agreed that the Associations shall retain control of all deliveries of grain by their producer members, and shall directly receive and take delivery of all grain consigned and delivered by their respective producer members. All such grain delivered by producer members to their respective Associations shall, by such Associations, be thereupon delivered to the Company.

9. It is expressly understood and agreed by the parties hereto that, subject to the provisions of the contracts entered into between the Associations and their respective producer members, and in so far as the Associations are empowered under the provisions of said contracts to transfer title to the Company, absolute title to the wheat covered by this Agreement shall pass to and vest in the Company for all purposes upon delivery of the wheat to the Company or to any warehouse, elevator or carrier to the order of the Company or upon delivery to the Company of the warehouse receipts, representing said wheat and that all documents of title including bills of lading, covering such wheat shall be made in the name of the Company or to its order, at the time of delivery to or to the order of the Company.

Provided that nothing herein is intended to prevent any of the said Associations from pledging its wheat before delivery to the Company for money borrowed by such Association.

10. It is expressly understood that the Company may grant any Association permission to make local sales of wheat in its own territory, provided that duplicate records of such sales are forwarded to the Company.

11. The Associations hereby agree that the decisions of the Company on all matters pertaining to marketing, handling, grading, pro-rating, deductions and distributions within the powers conferred upon it by this Agreement shall be conclusive.

12. Each Association agrees that in the event of a breach by it of any material provision hereof, particularly as to delivery of the wheat other than to or through the Company, the Company shall, upon proper action instituted by it, be entitled to an injunction to prevent further breach hereof, and to such other equitable relief as the Courts may deem proper; and the Company and each of the Associations expressly agree that this Agreement is not a contract for personal services or demanding exceptional talent or capacity; and that this is a contract for the handling of wheat under special circumstances and conditions and will cause the Associations to set up a large group of experts and to have an extensive organization for the purpose of carrying out the provisions hereof, and that the primary purpose of adjusting the supply of wheat to the true demand for wheat as against speculative and manipulative demands can only be attained upon full performance of this contract and complete delivery of wheat by the said Associations.

13. (a) Inasmuch as the remedy at law would be inadequate, and inasmuch as it now is and ever will be impracticable and extremely difficult to determine the actual damage resulting to the Company should any Association fail to deliver all of its wheat as provided in this Agreement, each Association hereby agrees to pay to the Company, for the Associations actually performing their obligations hereunder, for all wheat delivered, sold, consigned, marketed or withheld by or for it other than in accordance with the terms hereof, the sum of ten (10) cents per bushel as liquidated damages for the breach of this Agreement. All moneys received by the Company as liquidated damages from any Association under the provisions hereof

shall be payable to and shall be paid to the Associations other than that from which such liquidated damages have been received, and such payment to the aforesaid Associations shall be made in proportion to the quantities of wheat delivered by them respectively to the Company throughout the year in which such liquidated damages are so received and paid. Any moneys received by an Association from the Company as liquidated damages recovered under the provisions hereof shall be considered as and counted among the proceeds of such Association.

(b) It is understood and agreed that neither the Associations as a group nor the Company desire to secure the above mentioned sum of ten (10) cents a bushel for liquidated damages as a profit or a penalty but that their and each of their desire is to secure the delivery of the wheat hereinbefore referred to as essential for the attainment of the purpose of the Company, and that the above mentioned statement of liquidated damages represents the best estimate obtainable over a period of time and covering all grades of wheat, to compensate the loyal Associations for the actual loss which is likely to be suffered by them through the inability of the Company to handle the large volume of wheat and thereby to keep the general markets from being overloaded or unduly depressed.

14. A complete audit of the business and books of the Company shall be made by certified chartered accountants at least once a year and additional audits shall be forthwith made upon the written request attested by the corporate seals of two of the Associations and copies of such audits and reports shall be presented to each Association and each Association, through its properly accredited representatives, shall have the right to examine the books of the Company at any reasonable time.

15. This agreement shall come into effect on the day and the date hereof and shall continue in full force and effect for a period of time sufficient to complete the handling of the 1924, 1925, 1926 and 1927 crops of wheat that may be delivered to the respective Associations and shall not apply to any crops thereafter; provided, however, that any Association may withdraw from this Agreement by three (3) months' notice in writing delivered at the office of the Company prior to the first day of July in any year, and upon delivery of such notice such Association shall cease to be bound by the terms of this Agreement on and after the 15th day of July in the said year.

APPENDIX G

TEXT OF HANDLING CONTRACT BETWEEN SASKATCHEWAN CO-OPERATIVE WHEAT PRODUCERS LIMITED AND ELEVATOR COMPANIES

Memorandum of Agreement

BETWEEN

, hereinafter
called "The Company"
— and —

SASKATCHEWAN CO-OPERATIVE WHEAT PRODUCERS LIMITED, hereinafter
called "The Pool."

It is agreed between the parties as follows:

1. The Company will, at any elevator owned or controlled by it in Saskatchewan accept delivery of wheat from any Pool contract holder, hereinafter called "The Grower," on terms and conditions enumerated hereunder, and will deliver it to the Pool at terminal points or mills in the Western Inspection Division, unless otherwise mutually agreed, as requested by the Pool, limited only by the availability of cars in which to make shipment.

2. For the purpose of description, the three methods of handling wheat through country elevators are divided into three classes:

Class A. — Special bin wheat.

Class B. — Street wheat.

Class C. — Stored to grade wheat.

In respect to these classes respectively the Company agrees to handle the Grower's wheat on behalf of the Pool according to his preference, as follows:

Class A. In quantities of one or more carloads, to special bin and preserve the identity until the wheat is delivered at a terminal point or mill in the Western Inspection Division, according to government grades and dockage. The Company will forward such wheat to the terminal point in its proper order as soon as the Grower secures a car or cars.

Class B. In quantities of less than carload lots, commonly termed street wheat, to grade and make the initial cash payment to the Grower on behalf of the Pool by issuing a cash ticket which shall not be deemed to be a purchase or sale of the said street wheat at prices to be agreed upon between the Company and the Pool.

The Company agrees also, wherever it finds it possible to do so, to handle any individual Grower's wheat as follows:

Class C. In quantities of one or more carloads, to store according to a grade agreed upon between the Company's elevator agent and the Grower. The Company will forward this wheat to a terminal point as soon as the Grower secures a car or cars.

3. In handling wheat in any of the three above-named classes, the Company will use its own credit and monies, and country paymasters arrangements, to furnish advances to Growers at any time after the wheat is delivered at its elevator and elevator tickets are issued. In the case of Classes A and C, the Company will make advances on a reasonable basis to meet the immediate requirements of the Grower until such time as his grain is delivered to the Pool at terminal points. In the case of Class B, the Company will make the initial payment hereafter set out for the street wheat on behalf of the Pool, and will carry this wheat at the rate hereinafter provided until it is delivered to the Pool at terminal points.

A. The Pool agrees that the Company may hypothecate wheat of Class B to its bank or banks in accordance with the bank's usual form under Section 88 of the Bank Act as security only for the advances actually made on such wheat, if such hypothecation is required by the bank as a condition of the bank loaning to the Company the money for the financing of Pool wheat.

4. In handling wheat in Class A and C the Company will collect from the Grower its regular elevator handling and storage charges, and a service charge of three-quarters ($\frac{3}{4}$) of a cent per bushel, also interest on advance if made, and in return will furnish the Grower with regular country elevator services, will keep the grain fully insured, will bill out cars, check government inspection, pay railway freight charges, government inspection and weighing fees and any other proper charges incurred on behalf of the Grower. The Company will assume liability for collecting from the Railway Company for wrecked or leaky cars. It will also secure terminal warehouse receipt for such wheat and will deliver these documents promptly to the Pool, collecting from the Pool full initial cash payment that is coming to the Grower from the Pool, and will promptly remit balance due to the Grower over and above the advance that may have been made and other proper charges. The Company will also make up and forward to the Grower his "Grower's Certificate." The Company will, in fact, perform and render all services needed by the Grower in delivering his wheat to the Pool at any terminal point or mill in the Western Inspection Division, and will turn it over to the Pool at such points, in such position that it is immediately available to the Pool for direct sale or export.

5. In handling wheat in Class B the Company agrees to make initial payment for the Pool by cash ticket (which can be immediately cashed by the Company's paymasters) to the Grower, at a figure that shall be the initial cash payment determined by the Pool, as set forth in schedule hereto annexed applicable to Class B wheat, or less if notified in writing by the Pool, basis terminal elevators Fort William, after deducting the proper freight charges and a sum not to exceed on Numbers One, Two and Three Manitoba Northern five cents (5c) per bushel, and on all other grades not to exceed six cents (6c) per bushel, plus in the case of all grades any fraction of a cent less than one-half ($\frac{1}{2}$ c) per bushel which may arise when deducting the freight rate per bushel from the initial cash payment as determined. (The application of the deduction of this fraction of a cent as agreed on is set forth in Schedule "B" attached, based on initial payment of one dollar per bushel in

store, Fort William.) It is agreed that if the character of any crop warrants it, a further deduction on tough or commercial grades, which shall be mutually satisfactory, and agreed upon shall be made.

6. The Pool agrees to pay the Company the full initial cash payment at terminals as soon as warehouse receipts, or in the case of Vancouver shipments, bills of lading for the street wheat are delivered to the Pool (the margin between this price paid by the Pool to the Company and the price paid at country points for this street wheat being retained by the Company as payment for services rendered).

7. The Pool agrees that in the event of its changing during the year, the spreads between grades as determined in its initial cash payment, it will accept delivery from the Company of all street wheat received by the Company as aforesaid on the spreads as previously fixed, at the spreads on which the Company has based its initial cash payment.

8. The Company further agrees to make a daily report to the Pool of the Class B wheat received at each of its elevators, to secure cars for, and ship this wheat forward to terminal points specified by the Pool in the Western Inspection Division, for the Pool, in equal turn with its own street grain according to the date it has been received into its elevator. The Company also agrees to deliver to the Pool at terminal points the full amount in bushels for which cash tickets for such street wheat have been issued, and to pay freight on dockage and terminal cleaning charges on such street wheat. The Company agrees to supply the Pool daily with a list of cars of Pool street wheat and Pool special binned wheat billed each day to Fort William or Port Arthur.

8 (a). The Company also agrees to deliver to the Pool at terminal points the full amount of bushels for which cash tickets for such street wheat have been issued, and to pay freight on dockage and terminal cleaning charges on such street wheat as contains less than 3% of dockage. On all street wheat containing 3% or more dockage the Pool will pay to the Company the freight on dockage and terminal cleaning charges, less an allowance covering the average value of the screenings. The application of this 3% dockage provision on the Pool street wheat from each of the Company's elevators shall be determined as follows:

At the end of each season during the life of this contract, the total number of cars of street wheat shipped from each of the Company's elevators which at inspection contained 3% dockage or over shall be definitely ascertained and proportionately allocated between the Company and the Pool according to the percentage of graded wheat shipped from each of the Company's elevators on behalf of the Company and the Pool, and on the percentage so determined as Pool wheat, the Pool will pay to the Company the differential already referred to in this paragraph.

9. The Company further agrees to assume the risk of grade on this Class B wheat and to deliver to the Pool at terminal points on basis of government grades and dockage, accepting payment at the Pool fixed cash payment price for the particular grade delivered. The Company agrees to ship from each country elevator as nearly as possible the same quantities and grades that were received from the Growers at such country elevator, and agrees not to

substitute wheat from other shipping points without the consent of the Pool. The Pool agrees to accept wheat from substitute points when requested where it can do so without loss.

10. It is mutually agreed that a cash settlement for the total over or under delivery of any grade of this street wheat by the Company to the Pool shall be made at the end of the season at the original spreads fixed by the Pool. The Company also agrees to deliver to the Pool as nearly as possible quantities of each grade of such street wheat equal to the quantities for which they have issued Growers' Certificates, and nothing in this contract is to be construed as obligating the Pool to accept any one grade instead of any other grade except in reasonable amounts such as might be accounted for by losses of grade.

11. The Company further agrees to insure and keep insured, at its own expense, this street wheat, at basis Fort William spot values.

12. The Pool agrees to pay the Company a carrying charge on this street wheat amounting to one-thirtieth ($1/30$) of a cent per bushel per day, said carrying charge to commence on the date of mailing or delivery to the Pool of the regular daily report form reporting this wheat to have been received at the Company's elevator, and to continue until the date the Pool pays the Company for such wheat inclusive. In the event of the Company not shipping this Pool street wheat in its proper turn and at the first opportunity that cars are available, unless so requested by the Pool, then the Pool is not liable for payment of the carrying charge accrued and unpaid on this or any other Pool street wheat the Company may then have in the elevator from which the Company has failed to make shipment in its proper turn. Should the Pool's initial payment cash ticket price at cents () rate points Fort William be seventy cents (70c) or over, the Pool agrees to pay graduated scale of carrying charges as per Exhibit "D" attached.

13. The Company agrees that as part of this carrying charge of one-thirtieth of a cent per bushel per day is remuneration for carrying this wheat in its elevators only until transportation is available, unless otherwise requested by the Pool, its failure to ship as agreed upon shall cause it to forfeit its claim to the carrying charge accrued and unpaid on this or any other Pool street wheat then in the particular elevator from which the Company, has failed to make shipment of wheat in its proper form.

14. The Pool agrees that the Company, if at any time it needs space in its elevators, shall have the right to ship forward to terminal points any wheat mentioned in Classes A, B, and C and to demand that the Grower shall secure car or cars according to his turn on the car order book at its discretion, after notifying the Pool of its desire to do so. The Pool further agrees that during the first three months of the crop season, taken from September 1st in each year, all wheat shall be forwarded to terminal points or mill elevators at points in the Western Inspection Division as soon as possible after its delivery at the Company's elevators.

15. The Pool agrees that all Pool wheat of whatever class forwarded to terminal points shall be handled through any elevator that the Company desires.

16. The Company agrees that it will, wherever it is reasonably possible, without detriment to its own business, store and carry any wheat in Classes A, B, and C in its elevators if so desired by the Pool.

17. The Pool agrees to pay to the Company upon receipt of proper statements, the carrying charges accrued and due to the Company as at the 15th and last day of each month.

18. The Pool agrees that it will pay to the Company the determined upon initial cash payment immediately upon delivery by the Company to the Pool of terminal documents for any wheat forwarded through the Company to the Pool.

19. The Company agrees that at the time of issuing cash tickets it will also issue to the Grower a "Grower's Receipt" in a form determined by the Pool.

20. The Pool agrees that in the event of its desiring the Company to perform any services not specified in this Agreement, special remuneration will be mutually decided upon, and the Pool will pay such remuneration to the Company. The Company agrees that if it can reasonably do so it will render such additional services.

21. The Pool agrees to instruct each Grower that when he delivers his wheat to any elevator of the Company, he, the Grower, must — no matter in what manner he wants his wheat handled — advise the Company's elevator agent that it is Pool wheat. The Pool further agrees that any failure of the Elevator Company to handle Grower's wheat upon the terms outlined in this Agreement consequent on the failure of the Grower so to notify the Company's elevator agent, shall absolve the Company from responsibility for the resultant failure to carry out the terms of this agreement.

22. The Pool agrees to supply all special stationery and forms not usually used in the Company's business, but necessary for use by the Company in carrying out this Agreement.

23. It is mutually agreed between the Pool and the Company that any failure on the part of either of them in carrying out the terms of this Agreement, which failure is the result of occasional inadvertence on the part of their employees, shall not be construed as being a breaking of any clause of the Agreement by the Pool or the Company.

24. It is mutually agreed that the price shown on the attached exhibits marked "A" and "B" are the Pool initial cash payment prices at terminal points and at country elevator points respectively, as referred to in this Agreement.

25. The Company agrees to handle this business to the best of its ability so as to assist and help the Pool in every way to secure efficient and satisfactory results for the Grower, and hereby agrees that in the conduct of its business it will not in any way discriminate between Growers who are members of the Pool and those who are not.

26. The Pool agrees to always maintain a reasonable margin between the amount of initial advance which has been paid upon street wheat on hand in elevators or in transit and the market value and that in event of said margin being less than ten cents (10c) per bushel the Pool agrees to return to the Company a portion of the initial cash payment previously made sufficient

to maintain the margin of ten cents. The Pool further agrees that in the event of the above margin of ten cents (10c) a bushel not being maintained, the Company may, after delivery to the office of the Canadian Co-operative Wheat Producers, Limited, 10th Floor Electric Railway Chambers, Winnipeg, before the hour of 3 o'clock on Saturdays and before the hour of 5 o'clock on other days, of a notice of their intention to sell such wheat on a day four days from the date of delivery of such notice, unless the 10 cent margin has in the meantime been restored, sell such wheat in the open market for future delivery basis any specified grade or grades during trading hours on such day, and at such sale the Company itself may purchase the actual amount of wheat at the market price, and a record of such sale or purchase shall be immediately given to the representative of the Canadian Co-operative Wheat Producers, Limited, on the said trading floor; provided always that the Pool may, by submitting instructions in writing from the Canadian Co-operative Wheat Producers, Limited, require the Company to sell all or any portion thereof at any time prior thereto; and provided also that the Company may in its uncontrolled discretion distribute the sale of the said wheat over a period of more than one day after the said fourth day. Nothing herein contained shall in any way take away from or change any rights of any bank under any hypothecation agreement.

27. This Agreement shall be deemed to be in force and to be binding on the parties hereto until September 1st, 1925.

28. It is hereby agreed that the Company may at any time, if in the interest of its business it is considered expedient so to do, upon two weeks notice in writing to the Pool, close any of its said elevators, and the Company shall not be bound to carry out the terms of this Agreement with respect to any such elevators during such time as they shall remain closed.

29. IT IS HEREBY AGREED that these presents and everything herein contained shall respectively enure to the benefit of and be binding upon the parties hereto, their successors and assigns respectively.

30. The form of contract entered into between the Pool and the Grower is hereto attached, marked "C."

31. The Pool covenants and agrees to deliver to the Company any information which it receives as to any lien charge or claim against the wheat of the Pool members whose addresses are shewn as being in the neighborhood of any point where the Company has an elevator.

APPENDIX H

TEXT OF AGREEMENT BETWEEN LOCAL CO-OPERATIVE ELEVATOR ASSOCIATION AND GROWER UNDER MANITOBA POOL ELEVATOR PLAN

Agreement

THIS AGREEMENT made this.....day of.....A.D. 192
between.....Co-operative Elevator Association Limited, a body
corporate with its head office at the shipping point hereinafter named, here-
inafter called "the Association" of the First Part, and the undersigned, who
resides in the vicinity of the shipping point, hereinafter called "the Grower"
of the Second Part.

WHEREAS the Grower is, or is about to become a member of Manitoba Co-
operative Wheat Producers Limited (hereinafter referred to as "the Pool")
and desires to co-operate with other members of the Pool who reside in the
same vicinity, in acquiring by lease, and in the operation of a grain elevator
at the shipping point for the handling of Pool grain;

AND WHEREAS the Association has been incorporated for the purpose afore-
said, and proposes to enter into an Agreement with Manitoba Pool Elevators
Limited (hereinafter referred to as "Pool Elevators") for the leasing and
operation of an elevator for Pool grain at the shipping point;

AND WHEREAS the Grower is or is desirous of becoming a member of the
Association and wishes to enter, together with other growers, into this Agree-
ment with the Association;

AND WHEREAS this Agreement, although individual in expression, is one
of a series either identical or generally similar in terms, between the Associ-
ation and a number of members of the Pool who reside at or in the vicinity
of the shipping point, and shall constitute one contract between the several
persons signing the same and this Association;

AND WHEREAS the undersigned Grower and each of the other persons
signing this or a similar agreement with the Association, have heretofore
entered into contracts (or a contract) with the Pool for the delivery to the
Pool of grain produced or acquired by them, upon the terms and conditions
in the said contracts (or contract) set forth.

NOW THIS AGREEMENT WITNESSETH that in pursuance of the premises
and in consideration of the mutual covenants and Agreements herein con-
tained and of the execution of this Agreement, or one similar in terms, by a
number of other members of the Pool who reside at or in the vicinity of the
shipping point, the parties hereto hereby agree as follows:

1. Wherever the term "grain" is used in this Agreement, it shall mean and in-
clude all grain mentioned in the contracts (or contract) heretofore entered into as
aforesaid between the undersigned Grower and the Pool. Wherever the term
"shipping point" is used in this Agreement it shall mean
.....in the Province of Manitoba.

2. The Grower covenants and agrees that during the period or periods mentioned in the contracts (or contract) entered into as aforesaid between the Grower and the Pool, he will, as and when required by the Association, deliver to the Association at the elevator acquired or to be acquired by it as aforesaid at the shipping point, all the grain which, by the terms of said contracts (or contract) he has agreed to consign and deliver to the Pool. The Grower further expressly covenants and agrees that he will not (save as herein permitted) during the said periods, or any of them, deliver any of the said grain to any person or persons, firm or corporation other than the Association. It is acknowledged and agreed that the provisions of this section constitute a material provision of this Agreement, and that in the event of a breach of said provisions or any of them by the Grower, subsection 3 of Section 26 of "The Co-operative Associations Act" shall apply to such breach.

3. Grain shall be deemed to be delivered to the Association within the meaning of this Agreement only when the same is actually in the possession of the Association in its elevator at the shipping point aforesaid.

4. The Association covenants and agrees to receive delivery of such grain and to consign and re-deliver same to the Pool, in accordance with the requirements of the contracts (or contract) entered into as aforesaid between the Grower and the Pool.

5. The Grower agrees to pay to the Association, as and when required by it, his proportionate share, computed on an annual bushelage basis, of the total cost to the Association of acquiring, maintaining and operating the said elevator. It is agreed that in computing such total cost, the Association shall be entitled to include:

(a) Annual sum for depreciation, equivalent to at least 10% of the cost of the elevator.

(b) An annual rental equivalent to 7% of the cost of such elevator, less proper deductions from such cost from year to year on account of depreciation.

(c) Taxes, fire insurance (both on building, grain and other contents) rental on lease of site, expenses incurred in repairing and maintaining the said elevator in a good state of repair, Workmen's Compensation and any other charges imposed by law.

(d) Salaries, wages and allowances to officers, employees and directors.

(e) Legal expenses incurred either in connection with the incorporation and organization of the Association or otherwise.

(f) The Association's proportionate share of cost of general superintendence and control by Pool Elevators.

(g) The cost of all licenses and bonds required under the provisions of "The Canada Grain Act."

(h) Any other cost or expense to which the Association may be subject under the terms of its Agreement with Pool Elevators.

(i) Any other cost or expense which the Directors of the Association may, in their discretion, consider necessary to incur in the interests of the Association and its members.

It is further agreed that notwithstanding anything in this Agreement contained, the annual payment to be made by the Grower to the Association on each bushel of Pool grain shall not be less (but may be more) than two (2) cents, and that any balance of the annual payment which may remain after making provision for the various costs and expenses above referred to, shall be paid and applied by the Association on account of moneys which it has agreed or shall agree to pay under the terms of the lease covering the elevator acquired or to be acquired by the Association.

It is agreed that the amount payable by the Grower under the provisions of this section shall bear the same proportion towards the total costs of the Association as the amount of Pool grain produced or acquired by the Grower bears to the total amount of grain handled by the Association in the same year.

6. It is understood and agreed that the obligation of the Grower to pay to the Association the moneys herein agreed to be paid, shall be absolute and that the Grower shall not be relieved in any degree from his said obligation by any neglect or failure on his part to deliver his grain to the Association in accordance with the provisions of this Agreement.

7. The business of the Association shall be conducted on a non-profit basis and the Grower shall not be charged with anything on account of profits.

8. Should the Association, in the exercise of its discretion, not require payment of the whole or any part of the moneys payable to it by the Grower under the terms hereof, prior to or at the time of the receipt by the Grower of his initial payment from the Pool, the Grower shall make and deliver to the Association such order or assignment of moneys accruing to him through his interim or final payment, as is required by the Association for the purpose of ensuring to it payment of the moneys to which it is so entitled from the Grower.

9. The Grower covenants and agrees as and when requested by the Association or any officer, agent or servant thereof, to make application from time to time for railway cars for the shipment of his grain, pursuant to the provisions of "The Canada Grain Act" or any other similar Act which may hereafter during the period of this Agreement, come into force, and to perform such other acts and execute such documents as the Association may require in connection with the handling of the Grower's grain.

10. The Grower covenants and agrees to, and hereby does, apply for one (1) share in the capital stock of the Association and agrees to pay to the Association the par value thereof, namely: the sum of One (1) Dollar. The Association covenants and agrees to accept the said application and to allot to the Grower one (1) share in the capital stock of the Association.

11. This Agreement shall be binding upon the Grower, his personal representatives, successors and assigns, during the period or periods hereinbefore mentioned, so long as he or any member of his family residing with him raises grain directly or indirectly in the vicinity of the shipping point, or has the legal right to exercise ownership or control of any thereof, or any interest therein or of any land on which Pool grain is grown during the said periods.

12. Should it happen that the Grower, having hauled grain to the shipping point, and having the same ready for delivery to the Association, finds himself unable to make such delivery because of the inability of the Association to receive it, then and in such event, the Grower, after notifying the Association of his intention, and receiving written permission to do so, may deliver such grain, as Pool grain, to an elevator other than that operated by the Association. In such event, the Grower shall immediately discontinue hauling grain until such time as the Association shall again be in a position to receive it, unless otherwise authorized by the Association.

13. It is distinctly understood and agreed that neither this Agreement nor anything herein contained shall affect the contracts (or contract) entered into by the Grower with the Pool, or shall relieve the Grower in any degree from his obligation to carry out and perform all the covenants and agreements in the said contracts (or contract) contained and on the part of the Grower therein agreed to be performed. It is further understood and agreed that this Agreement is entered into without prejudice to the said contracts (or contract) between the Grower and the Pool and to the rights of the parties to said contracts (or contract) thereunder. It is further understood and agreed that should any inconsistency arise between the provisions of this Agreement and the provisions of the contracts (or contract) between the Grower and the Pool, the Grower shall be bound to comply with the provisions of the contracts (or contract) with the Pool.

14. The parties agree that there are no oral or other conditions, promises, covenants, representations or inducements in addition to or at variance with any of the terms hereof, and that this Agreement represents the voluntary and clear understanding of both parties fully and completely.

APPENDIX I

SOURCES AND REFERENCES

THE material contained in the study has been derived mainly from five classes of sources:

(a) Governmental, including federal and provincial statutes, sessional papers, departmental reports, etc.

(b) Documents and publications of grain growers' and farmers' organizations, including constitutions and by-laws, annual reports, official organs, pamphlets, etc.

(c) General reference, consisting of books, bulletins and pamphlets dealing with grain growing and the grain trade, agricultural marketing and co-operation, and farmers' movements.

(d) Periodicals, including agricultural and coöperative journals, newspapers, and special articles in sundry periodicals.

(e) Personal interviews and correspondence with officers of Western farmers' organizations, government and grain trade officials, editors, farmers, etc.

The following list indicates the principal published sources and references consulted:

I. FEDERAL AND PROVINCIAL STATUTES

1. *Statutes of Canada:*

- (a) Respecting the Grain Trade,
General Inspection Act, 37 Vic. (1874), c. 45; R. S. C., 1886, c. 99.
Amendments: 1889, c. 16; 1891, c. 48; 1899, c. 25.
Grain Inspection Act, 4 Edw. VII (1904), c. 15.
Amendments: 1908, c. 36.
Manitoba Grain Act, 63-64 Vic. (1900), c. 39.
Amendments: 1902, c. 19; 1903, c. 33; 1908, c. 45.
Canada Grain Act, 2 Geo. V, 1912, c. 27.
Amendments: 1913, c. 21; 1914, c. 33; 1915, c. 10; 1916, c. 6;
1919, c. 40; 1919 (2), c. 6; 1920, c. 37.
Reënacted 1925, c. 33.
Campbell Amendment, 1927, c. 41.
- (b) Respecting Canadian Wheat Board,
Act to confirm powers of Canadian Wheat Board, 9-10 Geo. V
(1919) (2), c. 9.
Continuing Act, 10-11 Geo. V (1920), c. 40.
Enabling Act, 12-13 Geo. V (1922), c. 14.
- (c) Respecting Grain Growers' Grain Co. and United Grain Growers,
Ltd.,
Act of Incorporation, G. G. G. Co., 1 Geo. V (1911), c. 80; amended,
1915, c. 73.
Amendments to permit re-organization as United Grain Growers,
Ltd., 1917, c. 79; 1918, c. 74.

- (d) Respecting Western Freight Rates,
Act to confirm Crow's Nest Pass Rate Agreement, 60 Vic. (1897),
c. 5.
Amendment to Railway Act suspending Crow's Nest Pass rates,
Railway Act, 1919, sec. 325, sub-sec. 5.
Restoration of Crow's Nest Pass rates on wheat and flour, 12-13
Geo. V (1922), c. 41.
Act generalizing Crow's Nest Pass rates throughout Western terri-
tory, 15-16 Geo. V (1925), c. 52, sec. 1.
2. *Statutes of Manitoba:*
Act respecting Winnipeg Grain and Produce Exchange, 7-8 Edw. VII
(1908), c. 89.
Act respecting Grain Growers' Grain Company, 9 Edw. VII (1909),
c. 89; amended 1910, c. 96.
Act respecting a System of Government Grain Elevators, 10 Edw. VII
(1910), c. 27.
Amendments, 1912, c. 26; 1917, c. 38.
Co-operative Associations Act, 6 Geo. V (1916), c. 23.
Amendments, 1921, c. 10.
Act to incorporate Manitoba Co-operative Wheat Producers, Ltd., 14
Geo. V (1924), c. 130.
Act respecting Marketing and other Co-operative Associations, 15
Geo. V (1925), c. 8.
An Act respecting the Investment of the Surplus Moneys of the Canad-
ian Wheat Board received by the Government of Manitoba and the
use of the Income therefrom (Wheat Board Money Trust Act),
16 Geo. V (1926), c. 58.
3. *Statutes of Saskatchewan:*
Incorporation of Saskatchewan Grain Growers' Association, 8 Edw. VII
(1908), c. 54.
Amendment to permit co-operative trading, 1915, c. 36.
Incorporation of Saskatchewan Co-operative Elevator Co., Ltd., 1
Geo. V (1911), c. 39; amended 1912, 1913, 1915, 1917, 1920.
Confirmation of agreements with company, 1912-13, c. 42; 1919,
c. 86; 1921, c. 76.
Re financing of terminal elevators, 1919-20, c. 58.
Agricultural Co-operative Associations Act, 4 Geo. V (1913), c. 52.
Amendments *re* relations with S. G. G. A., 1915, c. 37.
Municipal Hail Insurance Act, 5 Geo. V (1915), c. 22.
Act respecting sale of Farm Implements, 5 Geo. V (1915), c. 28; amended
1917, 1920.
Canadian Wheat Board (Additional Powers, Saskatchewan) Act, 13
Geo. V (1922), c. 22.
Act for Relief of Creditors, 13 Geo. V (1923), c. 21.
Act to incorporate Saskatchewan Co-operative Wheat Producers, Ltd.,
14 Geo. V (1924), c. 66.

- Act respecting Co-operative Marketing Associations, 16 Geo. V (1925-26), c. 37.
- An act to incorporate the Saskatchewan Agricultural Research Foundation, 16 Geo. V (1925-26), c. 60.
- Act empowering Saskatchewan Co-operative Elevator Co. to sell assets, 16 Geo. V (1925-26), c. 2.
- Act confirming sale by Saskatchewan Co-operative Elevator Co. to Saskatchewan Pool Elevators, Ltd., 17 Geo. V (1927), c. 71.
- Act winding up Saskatchewan Co-operative Elevator Co., 17 Geo. V (1927), c. 72.
- Act to incorporate United Farmers of Canada, Saskatchewan Section, Ltd., 17 Geo. V (1927), c. 84.

4. *Statutes of Alberta:*

- Incorporation of Alberta Farmers' Co-operative Elevator Co., Ltd., 4 Geo. V (1913), c. 13.
- Amendment to permit amalgamation, 1917, c. 29.
- Act to "wind up" company, 1918, c. 23.
- Co-operative Associations Act, 4 Geo. V (1913), c. 12.
- Act respecting Powers of Canadian Wheat Board, 12 Geo. V (1922), c. 2.
- Incorporation of Alberta Co-operative Wheat Producers, Ltd., 14 Geo. V (1924), c. 7.
- Amendment to permit government loans for local elevators, 1925, c. 28.
- Wheat Board Money Trust Act, 16 Geo. V (1926), c. 5.

II. GOVERNMENT DOCUMENTS AND REPORTS

A. *Dominion of Canada:*

1. *House of Commons Debates, re Grain Legislation and Canadian Wheat Board; especially years 1899-1900, 1903-04, 1908, 1911-12, 1919-25.*
Senate Debates, *re Grain Legislation and Canadian Wheat Board; especially 1911 (Grain Bill), 1926-27 (Campbell Amendment).*
2. *Sessional Papers:*
Report of Royal Commission on Shipment and Transportation of Grain in Manitoba and N. W. T., 1899-1900; Sess. Papers 81-81b, 1900.
Report of Royal Commission on the Grain Trade, 1906-07; Sess. Paper 59, 1907.
Report of Royal Grain Inquiry Commission, 1923-24; Sess. Paper 35, 1925.
Report of Canadian Wheat Board, 1919-20. Sess. Paper 54, 1921.
Proceedings of Special Committee of House of Commons to Inquire into Agricultural Conditions, 1923.
Report on Agricultural Credit by H. M. Tory; Sess. Paper 142, 1924. Supp. Report, S. P. 152, 1925.

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