

**TARIFF LEVELS AND ·
THE ECONOMIC UNITY
OF EUROPE**

TARIFF LEVELS AND THE ECONOMIC UNITY OF EUROPE

AN EXAMINATION OF
TARIFF POLICY, EXPORT MOVEMENTS
AND THE ECONOMIC INTEGRATION OF
EUROPE, 1913-1931

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FOREWORD

By Sir WALTER LAYTON

DURING the past two decades rapid and far-reaching changes have been taking place in the character and distribution of the world's trade. The Great War itself shut off many nations from the outside world and threw them on their own resources, while the economic activity of the rest of the world, which until that time had been mainly focussed upon Europe, was violently interrupted and thrown out of gear. No country, for example, was immune from the effect of the famine of ships. In general, the results were similar to those which would have followed the sudden imposition of a régime of extreme protection. Some of these effects would in any case have been lasting, but subsequent developments have tended to create fresh disturbances rather than to restore the pre-War state of things. The export of machinery from old countries and the general extension of technical knowledge has created new centres of industry; the oil age has challenged the dominance of coal in international commerce; science has destroyed Chili's nitrate monopoly; artificial silk factories in the Orient have undermined Lancashire's supremacy. The world had in any case to adjust itself to these new conditions.

It is, however, a commonplace that these changes have not been left to work themselves out under a régime of unrestricted competition. On the contrary, all the governments of the world have intervened in an attempt to mould and control the development of their own economies. Economic nationalism has been carried to a pitch unknown for many decades before the War and has played a most important part in bringing about a highly unsatisfactory and dangerous state of general politics.

Yet, in spite of the political as well as the economic importance of tariff policy and its close connection with the peace of the world, there have been surprisingly few attempts to make factual studies of tariffs or to trace their effects upon the actual course of trade. Dr. Liepmann's book is an important addition to the very limited literature on the subject.

Much the most important attempt to survey the tariff situation and to examine its effects was made in the extensive documentation prepared for the World Economic Conference of 1927. And one of the most interesting and ambitious of the studies then made was the attempt of the Secretariat of the League of Nations to calculate a quantitative estimate of the level of the chief tariffs of the world.

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This estimate, which was a lengthy and laborious computation and when made was subject to considerable defects of interpretation, has never been repeated by the Secretariat of the League. But students in various countries have submitted the methods then adopted to critical examination and some attempts have been made to produce calculations for later years. One of the most interesting parts of Dr. Liepmann's book is his calculation of the potential and actual tariff level of a number of the countries of Europe for several years ending in 1931, when the break-down of the gold standard threw international trading relations once more into the melting-pot.

Dr. Liepmann's book, however, is by no means only a statistical study, for he has supplemented his calculations by a detailed realistic examination of the trade of the countries of Europe and of changes in the distribution of the exports of each nation. Though this examination is long and detailed, it is a necessary preliminary to understanding the economic changes that are taking place in Europe.

His exposition will no doubt be subjected to criticism in detail and indeed, in an attempt to focus attention on the effect of tariffs, there is almost inevitably a danger that the picture presented may be incomplete. For example, in the case of Great Britain during the nineteen-twenties the protected industries showed a very rapid growth which was in sharp contrast to the experience of the old-established and unprotected industries; but as the former include the artificial silk and motor industries, while the latter include cotton, wool, coal, iron and steel, shipbuilding, etc., the contrast is not mainly or even primarily to be attributed to our tariffs. Again, Dr. Liepmann's study, particularly in relation to recent years, inevitably brings out the very harmful effects which our statistically moderate tariff has produced on many of the nations of Europe. This damage is undoubtedly; but if the story as told by him gives an impression of great ruthlessness, there is more than one side to this question.

Dr. Liepmann's primary object, however, is not to pass judgment, but to present material for forming an opinion. This he has achieved with great care and skill, and by so doing has produced a book that will be of real value not only to economic students, but to all who wish to understand the economic problems which are so closely interwoven with the politics of to-day.

PREFACE

THIS book was written in the years 1932-35. The manuscript was completed in February 1936. The work was planned for the series: *Zum wirtschaftlichen Schicksal Europas*, Part I: *Arbeiten zur europäischen Problematik*, edited by Alfred Weber. This series was published with the assistance of the *Rockefeller Foundation*. Unexpected difficulties have postponed the publication of the study until to-day, so that it only now appears in an English translation.

Although all the figures in the concluding chapter about the economic development of Europe in 1934-35 are already part of the economic history of Europe, yet the consequences of European protectionist commercial policy, especially since 1929, and all its dangers, which these figures were intended to illustrate, still persist. Owing substantially to public works and growing rearmaments we are witnessing "national recoveries" in many countries, financed by swelling debts. At the same time, however, the development of world trade remains unsatisfactory. The doubts recorded at the beginning of 1936 regarding the stability of such prosperity are justified even to-day. I have therefore allowed the statistics and conclusions of the last chapter to stand in the form in which they appear in this book.

I desire to express my gratitude to Professor *Alfred Weber* of Heidelberg, at whose instigation the study was undertaken, for his friendly advice and assistance in overcoming many difficulties, and my indebtedness to Sir *Walter Layton* and to Mr. *G. K. Logie*, the former for his Introduction and the latter for his constructive criticism of the book in proof.

HEINRICH LIEPMANN.

LONDON, 1937.

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EXPLANATION OF TABLES AND GRAPHS

1. In the Tables A_I, A_{II}, B_{I-IV}, each year is shown with two rows of figures, which indicate the lowest and highest limits of the tariff levels of the classes or groups of goods in question. (Comp. p. 33 of text.)
2. An "fr" in Tables A_I and A_{II} signifies that the goods in question were on the free list.
3. An "I" in Tables A_{II} and B_{I-IV} signifies that for various reasons comparative figures could not be calculated in respect of the goods in question.
4. When a class of goods or a whole group (A, B, C) in Tables B_{I-IV} is shown without figures, it means that the actual imports in the cases concerned have been insignificant. (Comp. pp. 89-90 of text.)
5. The index figures in Tables B_{I-IV} in front of the tariff level figures indicate the number of goods the duties on which could be included for computing the tariff levels in question. (Comp. p. 226, Table D, of text.)
6. Three graphs have been made to show the potential tariff levels of 15 countries in 1913, 1927, and 1931 respectively. They are indicated by the three columns for each country. (Graph A, tariff levels for food-stuffs; graph B, tariff levels for semi-manufactured goods; graph C, tariff levels for manufactured goods.) (Comp. p. 102 of text.)

TABLE A1: POTENTIAL TARIFF LEVELS OF
GERMANY
(*In % of Prices*)

Group of Goods	1913	1927	1931			
A. Foodstuffs:						
I. Cereals and flour . . .	27·0	28·0	28·4	28·4	186·0	186·0
II. Live-stock . . .	11·5	14·6	19·3	35·2	41·0	63·0
III. Animal foodstuffs . . .	*19·0	19·0	20·0	21·0	28·0	29·0
IV. Fruit and vegetables . . .	19·0	20·0	11·0	20·0	12·0	24·0
V. Other foodstuffs . . .	30·0	30·0	45·0	46·0	128·0	129·0
Average of I-V = average of A ¹ .	21·3	22·3	24·7	30·0	79·0	86·0
VI. Alcoholic drinks and tobacco	58·0	64·0	54·0	63·0	76·0	103·0
Average of I-VI = average of A ²	27·4	29·3	29·6	35·6	78·5	89·0
B. Semi-manufactured goods:						
I. Textiles	7·6	14·4	6·1	15·0	9·2	19·6
II. Timber, paper, cork . . .	21·0	21·0	15·0	24·5	13·0	21·0
III. Metals	14·0	17·5	13·0	22·0	15·0	27·0
IV. Chemicals	10·4	17·0	7·6	12·8	39·0	43·5
V. Mineral oils	19·1	28·5	54·0	54·0	265·0	450·0
Average of I-IV = average of B ¹	13·2	17·5	10·4	18·6	19·0	27·8
Average of I-V = average of B ² .	14·4	19·7	19·1	25·7	66·0	120·0
C. Manufactured industrial goods:						
I. Textiles	10·0	14·5	21·0	43·0	26·0	45·0
II. Paper	17·5	17·5	12·1	12·1	15·8	15·8
III. Glass, china, cement . . .	14·0	14·0	20·0	20·0	16·5	16·5
IV. Metal goods	6·7	13·0	9·5	15·0	12·5	18·5
V. Machines	4·3	14·2	3·7	15·0	3·7	15·0
VI. Vehicles	3·3	8·2	24·0	40·0	8·8	22·0
VII. Apparatuses, instruments . . .	6·0	6·0	19·0	19·5	20·0	20·0
VIII. Toys and tires	6·1	6·1	14·5	17·0	17·0	20·0
Average of I-VIII = average of C	8·5	11·7	15·5	22·7	15·0	21·6
General tariff level (average of A ¹ , B ¹ , C)	14·3	17·2	17·0	23·8	37·5	44·0

* Sardines in oil excluded as dishomogeneous price element.

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TABLE AII: RELATIVE CHANGES IN PRE-WAR AND POST-WAR DUTY RATES AND TARIFF LEVELS OF GERMANY

1913=100, duty rates and tariff levels amounted to:

Group of Goods	1927				1931			
	Duty Rates	Tariff Levels						
A. Foodstuffs:								
I. Cereals, flour . . .	115	120	100	105	390	480	665	690
II. Live-stock . . .	255	285	170	240	300	310	355	430
III. Animal foodstuffs . . .	135	135	105	110	175	180	145	155
IV. Fruit, vegetables . . .	140	155	58	100	130	155	63	120
V. Other foodstuffs . . .	180	180	150	150	200	200	430	430
Average of I-V = average of A ¹	165	175	115	135	240	265	370	385
VI. Alcoholic drinks, tobacco . . .	110	110	93	98	125	160	130	160
Average of I-VI = average of A ² . . .	155	165	110	120	230	250	285	300
B. Semi-manufactured goods:								
I. Textiles . . .	105	160	80	105	110	160	120	135
II. Timber, paper, cork . . .	64	98	71·5	117	64	98	62	100
III. Metals . . .	98	110	93	125	175	180	107	155
IV. Chemicals . . .	215	305	73	75	235	340	255	375
V. Mineral oils . . .	200	300	190	280	500	565	1400	1600
Average of I-IV = average of B ¹ . . .	120	170	80	105	150	200	145	160
Average of I-V = average of B ² . . .	140	195	130	135	220	270	460	610
C. Manufactured goods:								
I. Textiles . . .	350	395	210	300	335	400	260	310
II. Paper . . .	97	97	69	69	97	97	90	90
III. Glass, cement, china . . .	255	275	145	145	255	275	120	120
IV. Metal goods . . .	160	180	115	140	160	180	145	190
V. Machines . . .	125	140	86	105	125	140	86	105
VI. Vehicles . . .	340	530	490	725	180	190	270	270
VII. Apparatuses, instruments . . .	150	150	320	320	150	150	330	330
VIII. Toys and tires . . .	170	210	240	280	170	210	280	330
Average of I-VIII = average of C . . .	205	245	180	195	185	205	175	185
General tariff level (average of A ¹ , B ¹ , C) . . .	165	195	120	140	190	225	255	260

TABLE A1: POTENTIAL TARIFF LEVELS OF FRANCE
(*In % of Prices*)

Group of Goods	1913		1927		1931	
A. Foodstuffs:						
I. Cereals and flour . . .	27·2	30·0	19·8	21·6	98·0	102·0
II. Livestock . . .	13·1	15·0	8·0	10·1	18·7	21·6
III. Animal foodstuffs . . .	24·2	25·7	13·4	16·0	29·7	32·8
IV. Fruit and vegetables . . .	19·5	33·4	9·7	15·8	22·5	31·6
V. Other foodstuffs . . .	54·5	60·0	28·8	30·3	90·0	99·0
VI. Alcoholic drinks *	25·0	25·0	26·4	30·0	35·0	55·0
Average of I-VI = average of A .	27·2	31·3	17·7	20·6	49·0	57·0
B. Semi-manufactured goods:						
I. Textiles	13·0	62·2	10·7	59·0	14·5	76·5
II. Timber, paper, cork . . .	12·3	18·0	9·7	18·6	19·3	38·0
III. Metals	27·6	41·2	18·3	58·0	21·3	64·0
IV. Chemicals	12·8	16·0	9·5	10·8	9·8	11·2
V. Mineral oils	138·0	194·0	37·7	62·7	130·0	182·0
Average of I-IV = average of B ¹ .	16·4	34·3	12·0	36·6	16·2	47·4
Average of I-V = average of B ² .	40·7	66·0	17·2	41·8	39·0	74·3
C. Manufactured goods:						
I. Textiles	21·0	34·3	19·8	29·0	21·3	32·0
II. Paper	19·4	23·8	33·0	33·0	42·6	42·6
III. Glass, china, cement . . .	10·0	11·3	18·2	21·0	17·4	20·0
IV. Metal goods	7·0	23·0	17·4	22·7	18·6	24·0
V. Machines	9·0	18·5	12·3	37·0	11·8	36·0
VI. Vehicles	9·6	15·4	34·0	35·8	35·0	52·0
VII. Apparatuses, instruments . . .	10·1	14·0	15·1	18·3	15·5	19·0
VIII. Toys and tires	17·0	17·7	23·0	43·3	26·6	50·0
Average of I-VIII = average of C .	12·9	19·7	21·6	30·0	23·6	34·4
General tariff level (average of A, B ¹ , C)	18·8	28·4	17·1	29·1	29·6	46·3

* Tobacco excluded, because of tobacco monopoly, 1913-31.

TABLE A1: POTENTIAL TARIFF LEVELS OF ITALY
(In % of Prices)

(Compare p. 70, note 1, and p. 71, note 1, of text.)

Group of Goods		1913		1927		1931
A. Foodstuffs:						
I. Cereals and flour . . .	30·0	37·6	21·0	26·3	89·0	131·0
II. Livestock . . .	9·4	13·1	6·1	19·6	8·3	26·1
III. Animal foodstuffs . . .	14·0	15·0	21·8	23·5	21·7	24·0
IV. Fruit and vegetables . . .	15·2	15·2	14·5	18·6	11·7	16·0
V. Other foodstuffs . . .	114·0	127·0	35·3	38·5	107·0	141·0
VI. Alcoholic drinks and tobacco	30·0	32·0	29·0	41·0	33·5	46·0
Average of I-VI = average of A .	30·0	40·0	21·3	28·0	57·6	74·3
(Without Av)	19·7	24·0	—	—	45·2	64·0
B. Semi-manufactured goods:						
I. Textiles	9·2	15·5	6·6	18·7	9·9	29·0
II. Timber, paper, cork *	(39·0	44·5)	†26·3	29·0	†60·0	62·3
III. Metals	28·2	34·0	38·3	63·0	45·0	85·0
IV. Chemicals	9·2	10·2	17·7	29·5	44·6	59·6
V. Mineral oils	103·0	103·0	119·0	125·0	395·0	400·0
Average of I-IV = average of B ¹	21·4	28·5	22·2	35·0	40·0	59·0
Average of I-V = average of B ²	37·7	43·4	41·6	53·0	111·0	127·0
C. Manufactured goods:						
I. Textiles	15·6	19·4	19·4	29·6	19·6	31·6
II. Paper	17·1	27·1	18·7	29·1	23·1	36·9
III. Glass, china, cement	23·7	32·4	39·6	58·4	42·6	61·0
IV. Metal goods	11·6	15·5	16·7	31·4	21·8	49·4
V. Machines	6·4	7·5	11·5	21·3	15·3	25·4
VI. Vehicles	5·1	6·6	43·0	53·0	93·0	111·0
VII. Apparatuses, instruments	6·8	6·8	9·4	10·3	21·4	25·0
VIII. Toys and tires	16·2	18·5	21·7	43·0	33·4	58·0
Average of I-VIII = average of C	12·6	16·7	22·2	34·5	33·8	49·8
General tariff level (average of A, B ¹ , C)	21·3	28·4	22·6	33·7	39·3	57·3

* Only wood pulp; cellulose, timber, cork duty free.

† Planks soft, not planed, and cork; other goods duty free.

TABLE AII: RELATIVE CHANGES IN PRE-WAR AND POST-WAR DUTY RATES AND TARIFF LEVELS OF ITALY

1913=100, *duty rates and tariff levels amounted to:*

Group of Goods	1927				1931			
	Duty Rates	Tariff Levels						
A. Foodstuffs:								
I. Cereals, flour . . .	100	115	70	70	210	225	300	350
II. Livestock . . .	145	250	65	150	145	250	88	200
III. Animal foodstuffs . . .	160	170	155	160	165	180	155	160
IV. Fruit, vegetables . . .	105	145	95	120	105	150	77	105
V. Other foodstuffs . . .	82	92	30.2	31	120	125	94	110
VI. Alcoholic drinks and tobacco . . .	150	190	130	140	170	215	340	360
Average of I-VI = average of A . . .	120	160	70	71	150	190	150	160
(Without Av) — — (110 115) — — (200 265)								
B. Semi-manufactured goods:								
I. Textiles	I	72	120	I	I	108	186	
II. Timber, paper, cork . . .	120	120	65	65	120	120	140	155
III. Metals	140	210	135	185	170	265	160	250
IV. Chemicals	I	190	290	I	I	485	585	
V. Mineral oils	105	115	115	120	120	135	385	390
Average of I-IV = average of B ¹	150	210	105	125	175	250	190	205
Average of I-V = average of B ²	140	185	110	120	160	220	290	295
C. Manufactured goods:								
I. Textiles	180	200	125	155	190	190	100	165
II. Paper	115	135	110	110	115	135	135	135
III. Glass, cement, china . . .	390	395	165	180	420	430	180	190
IV. Metal goods	175	240	145	200	185	260	190	320
V. Machines	250	440	180	285	380	540	240	340
VI. Vehicles	I	800	840	I	I	1680	1820	
VII. Apparatuses, instruments . . .	I	140	150	I	I	315	370	
VIII. Toys and tires	185	270	135	230	200	290	205	310
Average of I-VIII = average of C	215	285	175	205	245	310	270	300
General tariff level (average of A, B ¹ , C)	160	215	105	120	180	250	205	215

TABLE A1: POTENTIAL TARIFF LEVELS OF BELGIUM
(In % of prices)

Group of Goods		1913		1927		1931
A. Foodstuffs:						
I. Cereals and flour . . .		8·1	8·1	2·4	2·4	15·7
II. Livestock . . .		fr.		fr.		fr.
III. Animal foodstuffs . . .		20·0	20·0	7·3	7·3	12·1
IV. Fruit and vegetables . . .		39·0	39·0	13·6	27·5	13·6
V. Other foodstuffs . . .		35·0	35·0	16·2	17·7	43·0
Average of I-V = average of A ¹		25·5	25·5	9·9	13·7	21·0
VI. Alcoholic drinks and tobacco		95·0	95·0	28·5	38·6	44·0
Average of I-VI = average of A ²		39·0	39·5	13·6	18·7	25·7
B. Semi-manufactured goods:						
I. Textiles		4·8	11·4	3·7	6·6	4·8
II. Timber, paper, cork . . .		7·6	7·6	9·7	9·7	17·2
III. Metals		4·7	6·7	4·6	6·0	5·5
IV. Chemicals		"(9·1	9·1)	21·7	21·7	32·6
V. Mineral oils		fr.		60·5	75·0	232·0
Average of I-IV = average of B ¹		6·5	8·7	9·9	11·0	15·0
Average of I-V = average of B ²		6·5	8·7	20·0	23·8	58·5
C. Manufactured goods:						
I. Textiles		12·3	13·3	14·5	17·4	14·4
II. Paper		12·6	12·6	3·8	5·3	5·1
III. Glass, china, cement . . .		10·6	10·6	5·6	8·3	6·1
IV. Metal goods		11·0	11·0	9·6	17·7	11·0
V. Machines		1·4	8·6	7·4	15·3	7·7
VI. Vehicles		3·3	7·3	10·3	20·3	12·5
VII. Apparatuses, instruments .		6·9	6·9	7·2	9·5	7·8
VIII. Toys and tires		11·5	11·5	7·8	18·4	9·4
Average of I-VIII = average of C		8·7	10·2	8·3	14·0	9·2
General tariff level (average of A ¹ , B ¹ , C)		13·6	14·8	9·4	12·9	15·1
						19·7

* Duty of only one commodity: soap.

TABLE A1: POTENTIAL TARIFF LEVELS OF
SWITZERLAND
(In % of prices)

Group of Goods		1913		1927		1931
A. Foodstuffs:						
I. Cereals and flour	.	4·3	24·7	5·8	45·6	13·0
II. Livestock	.	8·4	8·4	21·4	23·6	28·7
III. Animal foodstuffs	.	6·6	6·6	22·6	24·3	38·4
IV. Fruit and vegetables	.	28·0	28·0	15·7	18·4	30·3
V. Other foodstuffs	.	15·5	16·5	18·1	20·1	52·0
Average of I-V = average of A ¹	.	12·6	16·8	16·7	26·4	32·5
VI. Alcoholic drinks and tobacco	.	11·2	12·7	26·2	94·0	29·1
Average of I-VI = average of A ²	.	12·3	16·1	18·3	39·3	32·0
B. Semi-manufactured goods:						
I. Textiles	.	4·4	4·5	5·7	7·0	8·9
II. Timber, paper, cork	.	14·1	14·8	21·4	22·1	23·0
III. Metals	.	2·7	9·5	4·4	15·5	9·4
IV. Chemicals	.	4·6	4·6	7·8	7·8	9·3
V. Mineral oils	.	7·0	7·0	56·0	56·0	133·0
Average of I-IV = average of B ¹	.	6·4	8·3	9·8	13·1	12·6
Average of I-V = average of B ²	.	6·6	8·1	19·1	21·6	36·7
C. Manufactured goods:						
I. Textiles	.	4·7	5·1	7·7	8·9	10·4
II. Paper	.	17·2	18·9	33·2	33·2	56·0
III. Glass, china, cement	.	12·4	23·0	23·0	33·3	20·5
IV. Metal goods	.	8·2	12·2	16·7	22·5	24·5
V. Machines	.	3·9	8·4	7·5	13·0	7·4
VI. Vehicles	.	6·3	6·3	22·7	32·7	27·1
VII. Apparatuses, instruments	.	4·5	8·0	4·0	6·4	6·5
VIII. Toys and tires	.	3·5	6·6	7·8	9·4	9·5
Average of I-VIII = average of C	.	7·6	11·1	15·3	20·0	20·3
General tariff level (average of A ¹ , B ¹ , C)	.	8·9	12·1	13·9	19·7	21·8
						31·0

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TABLE AII: RELATIVE CHANGES IN PRE-WAR AND POST-WAR DUTY RATES AND TARIFF LEVELS OF SWITZERLAND

1913=100, *duty rates and tariff levels amounted to:*

Group of Goods	1927				1931			
	Duty Rates	Tariff Levels	Duty Rates	Tariff Levels				
A. Foodstuffs:								
I. Cereals, flour . . .	185	220	135	185	185	220	300	410
II. Livestock . . .	530	555	255	280	510	530	340	390
III. Animal foodstuffs . . .	350	425	340	370	435	530	580	610
IV. Fruit, vegetables . . .	130	140	55	65	140	145	110	115
V. Other foodstuffs . . .	170	185	120	125	190	205	330	335
Average of I-V = average of A ¹ . . .	275	305	135	160	290	320	260	310
VI. Alcoholic drinks and tobacco . . .	385	1470	235	740	370	1440	260	880
Average of I-VI = average of A ² . . .	290	500	140	245	305	510	260	385
B. Semi-manufactured goods:								
I. Textiles . . .	240	240	130	155	260	270	200	240
II. Timber, paper, cork . . .	230	260	150	155	230	260	165	175
III. Metals . . .	220	260	160	165	525	760	230	350
IV. Chemicals . . .	160	200	170	170	160	200	200	200
V. Mineral oils . . .	1530	1530	800	800	1530	1530	1900	1900
Average of I-IV = average of B ¹ . . .	210	240	155	160	295	370	195	215
Average of I-V = average of B ² . . .	470	500	265	290	540	605	495	550
C. Manufactured goods:								
I. Textiles . . .	290	290	165	175	300	305	220	250
II. Paper . . .	230	260	175	195	230	260	295	325
III. Glass, cement, china .	250	385	145	185	180	345	92	165
IV. Metal goods . . .	230	250	185	205	230	250	300	355
V. Machines . . .	240	300	155	190	240	300	140	190
VI. Vehicles . . .	270	405	360	520	270	405	430	640
VII. Apparatuses, instruments	170	210	80	90	180	240	80	145
VIII. Toys and tires . . .	300	300	140	220	300	300	175	270
Average of I-VIII = average of C . . .	250	305	180	200	245	305	215	270
General tariff level (average of A ¹ , B ¹ , C) . . .	245	285	155	165	275	335	245	255

TABLE A1: POTENTIAL TARIFF LEVELS OF AUSTRIA
(1913: AUSTRIA-HUNGARY)
(*In % of Prices*)

Group of Goods		1913		1927		1931
A. Foodstuffs:						
i. Cereals and flour	.	43·0	43·0	3·7	3·7	96·0
ii. Livestock	.	6·8	22·5	5·4	5·4	16·4
iii. Animal foodstuffs	.	30·0	30·4	15·2	15·8	35·0
iv. Fruit and vegetables	.	23·3	26·1	13·4	21·1	17·5
v. Other foodstuffs	.	32·5	32·5	41·5	42·0	118·0
Average of i-v = average of A ¹	.	27·0	31·2	15·8	17·2	57·0
vi. Alcoholic drinks and tobacco	.	64·0	64·0	42·0	52·0	64·0
Average of i-vi = average of A ²	.	33·2	36·7	20·2	23·3	58·0
B. Semi-manufactured goods:						
i. Textiles	.	8·5	17·7	5·1	11·5	7·8
ii. Timber, paper, cork	.	20·7	20·7	10·1	10·1	14·3
iii. Metals	.	29·3	33·0	21·2	29·5	30·5
iv. Chemicals	.	15·7	15·7	17·4	17·4	20·3
v. Mineral oils	.	65·8	65·8	24·3	29·0	61·0
Average of i-iv = average of B ¹	.	18·5	21·8	13·4	17·1	18·2
Average of i-v = average of B ²	.	28·0	30·6	15·6	19·5	26·2
C. Manufactured goods:						
i. Textiles	.	16·0	21·0	19·5	28·3	22·6
ii. Paper	.	14·8	19·8	11·7	14·4	18·1
iii. Glass, china, cement	.	23·5	40·3	15·1	15·7	25·7
iv. Metal goods	.	17·0	27·8	25·6	43·0	28·4
v. Machines	.	14·1	24·0	9·6	13·0	12·3
vi. Vehicles	.	14·0	19·0	32·0	32·0	31·6
vii. Apparatuses, instruments	.	9·6	11·5	17·0	17·0	19·5
viii. Toys and tires	.	7·8	28·2	12·3	30·5	12·3
Average of i-viii = average of C	.	14·6	24·0	17·8	24·2	21·5
General tariff level (average of A ¹ , B ¹ , C)	.	20·0	25·7	15·6	19·4	32·1
						39·7

TABLE A1: POTENTIAL TARIFF LEVELS OF
CZECHOSLOVAKIA
(1913: AUSTRIA-HUNGARY)
(In % of Prices)

Group of Goods		1913		1927		1931
A. Foodstuffs:						
I. Cereals and flour	.	43·0	43·0	22·0	22·0	111·0
II. Livestock	.	6·8	22·5	13·2	18·1	23·6
III. Animal foodstuffs	.	30·0	30·4	19·0	19·6	56·0
IV. Fruit and vegetables	.	23·3	26·1	43·2	49·7	39·8
V. Other foodstuffs	.	32·5	32·5	78·0	79·0	161·0
Average of I-V = average of A ¹		27·0	31·2	35·0	37·7	78·5
VI. Alcoholic drinks and tobacco		64·0	64·0	96·0	96·0	150·0
Average of I-VI = average of A ²		32·2	36·7	45·0	47·4	90·0
B. Semi-manufactured goods:						
I. Textiles	.	8·5	17·7	9·4	18·5	12·6
II. Timber, paper, cork	.	20·7	20·7	19·2	19·2	22·5
III. Metals	.	29·3	33·0	34·0	39·6	39·0
IV. Chemicals	.	15·7	15·7	17·0	17·0	33·0
V. Mineral oils	.	65·8	65·8	31·5	31·5	71·0
Average of I-IV = average of B ¹		18·5	21·8	19·9	23·5	26·8
Average of I-V = average of B ²		28·0	30·6	22·0	25·1	35·6
C. Manufactured goods:						
I. Textiles	.	16·0	21·0	28·2	37·4	32·4
II. Paper	.	14·8	19·8	25·6	28·1	32·4
III. Glass, china, cement	.	23·5	40·3	35·3	44·0	33·0
IV. Metal goods	.	17·0	27·8	31·6	59·4	38·0
V. Machines	.	14·1	24·0	19·4	29·7	19·4
VI. Vehicles	.	14·0	19·0	55·0	70·0	47·7
VII. Apparatuses, instruments		9·6	11·5	16·2	21·2	18·0
VIII. Toys and tires	.	7·8	28·2	9·0	79·5	12·9
Average of I-VIII = average of C		14·6	24·0	25·5	46·0	29·2
General tariff level (average of A ¹ , B ¹ , C)	.	20·0	25·7	26·8	35·8	44·8
						55·0

TABLE A1: POTENTIAL TARIFF LEVELS OF SWEDEN
(*In % of Prices*)

Group of Goods	1913		1927		1931	
A. Foodstuffs:						
I. Cereals and flour . . .	30·3	30·3	17·8	17·8	54·0	54·0
II. Livestock . . .	10·8	10·8	7·6	7·6	12·3	12·3
III. Animal foodstuffs . . .	25·6	25·6	15·6	15·6	23·5	23·5
IV. Fruit and vegetables . . .	67·0	72·0	39·0	41·5	52·0	56·0
v. Other foodstuffs . . .	28·4	32·0	24·7	27·0	47·4	53·0
Average of I-v =average of A ¹ . . .	32·4	34·0	21·0	22·0	38·0	40·0
(Without Arv) *(23·8 24·7)						
vi. Alcoholic drinks and tobacco	80·0	101·0	68·0	83·0	88·0	88·0
Average of I-vi =average of A ² . . .	40·3	45·3	28·8	32·0	46·2	48·0
B. Semi-manufactured goods:						
I. Textiles	12·4	17·3	7·1	10·3	11·5	17·0
II. Timber, paper, cork . . .	fr.		fr.		fr.	
III. Metals	16·8	31·7	16·6	33·2	17·8	29·2
IV. Chemicals	36·7	36·7	20·7	20·7	22·2	29·8
v. Mineral oils	fr.		fr.		4·2	4·2
Average of I-iv =average of B ¹ . . .	22·0	28·6	14·8	21·4	17·2	18·7
Average of I-v =average of B ² . . .	—	—	—	—	14·2	15·2
C. Manufactured goods:						
I. Textiles	16·6	21·0	24·4	35·2	28·8	39·0
II. Paper	24·5	24·5	19·4	19·4	27·4	27·4
III. Glass, china, cement . . .	38·5	45·5	24·0	29·2	24·4	30·4
IV. Metal goods	16·6	31·6	11·0	23·0	13·5	33·7
v. Machines	9·5	15·0	8·2	12·0	8·1	11·3
VI. Vehicles	13·3	13·3	13·3	13·3	13·3	13·3
VII. Apparatuses, instruments . . .	14·0	16·5	11·3	12·6	13·4	14·3
VIII. Toys and tires	45·0	45·0	38·0	38·0	37·8	37·8
Average of I-VIII =Average of C . . .	22·5	26·5	18·7	23·0	21·0	26·0
General tariff level (average of A ¹ , B ¹ , C)	25·6	29·7	18·2	22·0	25·4	28·3

* Compare p. 86, note 1, of text.

TABLE A1: POTENTIAL TARIFF LEVELS OF FINLAND
(*In % of Prices*)

Group of Goods		1913		1927		1931	
A. Foodstuffs:							
I. Cereals and flour . . .	*	21·0	21·0	22·0	29·0	124·0	156·0
II. Livestock . . .	fr.			8·8	8·8	20·6	20·6
III. Animal foodstuffs . . .	†	52·3	52·3	43·4	43·4	84·0	84·0
IV. Fruit and vegetables . . .	‡	40·0	40·0	124·0	124·0	79·0	93·0
V. Other foodstuffs . . .		82·0	82·0	86·0	87·0	188·0	191·0
Average of I-V = average of A ¹		49·0	49·0	57·0	58·0	95·0	109·0
VI. Alcoholic drinks, tobacco . . .		73·0	73·0	121·0	121·0	145·0	145·0
Average of I-VI = average of A ²		45·0	45·0	67·5	69·0	107·0	115·0
B. Semi-manufactured goods:							
I. Textiles . . .		19·0	23·2	13·6	19·7	21·8	29·4
II. Timber, paper, cork . . .	fr.			fr.		fr.	
III. Metals . . .		19·0	22·0	10·6	17·5	15·2	24·2
IV. Chemicals . . .		33·5	33·5	33·6	46·6	30·0	40·6
V. Mineral oils . . .		53·0	53·0	20·4	20·4	308·0	308·0
Average of I-IV = average of B ¹		17·9	19·7	19·4	21·0	16·7	23·5
Average of I-V = average of B ²		31·1	33·0	19·5	26·0	94·0	100·0
C. Manufactured goods:							
I. Textiles . . .		26·4	34·0	26·4	38·0	39·0	58·0
II. Paper . . .		74·0	74·0	9·6	13·5	9·7	14·6
III. Glass, china, cement . . .		106·0	106·0	31·0	34·3	34·5	37·3
IV. Metal goods . . .		16·0	35·3	14·7	23·2	17·2	26·5
V. Machines . . .		19·8	21·0	6·5	9·5	5·9	9·5
VI. Vehicles . . .		6·1	6·1	9·0	9·0	13·2	22·5
VII. Apparatuses, instruments . . .		10·4	10·4	11·5	13·0	13·9	15·6
VIII. Toys and tires . . .		32·6	32·6	202·0	202·0	240·0	240·0
Average of I-VIII = average of C		36·4	38·8	§ 15·5	20·1	§ 19·1	26·3
General tariff level (average of A ¹ , B ¹ , C)		34·4	35·8	30·7	33·0	43·7	52·8

* Only duty on maize, other goods duty free in 1913.

† Butter, eggs, beef, pork, duty free in 1913.

‡ Potatoes, cauliflower, tomatoes, beans, duty free in 1913.

§ Tariff level of CvIII excluded as dishomogeneous element.

TABLE A1: POTENTIAL TARIFF LEVELS OF POLAND
 (1913: RUSSIA)
(In % of Prices)

Group of Goods	1913		1927		1931	
A. Foodstuffs:						
I. Cereals and flour . . .	*30·5	30·5	*24·0	24·0	97·0	97·0
II. Livestock . . .		fr.	12·5	15·0	20·0	23·5
III. Animal foodstuffs . . .	34·6	34·6	31·6	36·2	77·0	85·0
IV. Fruit and vegetables . . .	80·4	80·4	213·0	242·0	155·0	226·0
V. Other foodstuffs . . .	132·0	132·0	61·0	61·0	160·0	160·0
Average of I-V = average of A ¹	69·5	69·5	68·5	75·5	102·0	118·0
VI. Alcoholic drinks, tobacco	110·0	131·0	146·0	146·0	118·0	128·0
Average of I-VI = average of A ²	77·5	82·0	81·0	87·0	105·0	120·0
B. Semi-manufactured goods:						
I. Textiles . . .	42·0	71·5	26·6	49·5	34·0	63·0
II. Timber, paper, cork . . .	36·6	55·5	10·2	13·4	19·0	22·5
III. Metals . . .	84·0	95·5	40·6	54·5	51·5	67·0
IV. Chemicals . . .	62·0	62·0	35·5	36·0	32·0	32·5
V. Mineral oils . . .	166·0	166·0	64·0	64·0	420·0	420·0
Average of I-IV = average of B ¹	56·0	71·0	28·2	38·3	34·0	46·2
Average of I-V = average of B ²	78·0	90·0	35·4	43·5	111·0	121·0
C. Manufactured goods:						
I. Textiles . . .	43·0	46·4	78·0	96·0	83·0	106·0
II. Paper . . .	247·0	247·0	21·7	25·3	24·4	29·5
III. Glass, china, cement . . .	140·0	186·0	37·5	74·5	29·0	47·0
IV. Metal goods . . .	59·0	66·5	52·0	75·0	48·4	83·0
V. Machines . . .	34·6	59·0	20·4	46·6	18·5	42·0
VI. Vehicles . . .	22·2	23·6	21·6	32·7	27·5	45·0
VII. Apparatuses, instruments . . .	31·5	33·3	61·0	67·0	70·0	77·4
VIII. Toys and tires . . .	56·5	56·5	490·0	650·0	557·0	746·0
Average of I-VIII = average of C	79·0	90·0	†41·7	69·5	†43·0	61·4
General tariff level (average of A ¹ , B ¹ , C)	68·0	77·0	46·0	61·0	60·0	75·0

* Only duties on flour; cereals duty free in 1913 and 1927.

† Tariff level of CvIII excluded as dishomogeneous element.

TABLE AI: POTENTIAL TARIFF LEVELS OF
ROUMANIA
(In % of Prices)

Group of Goods		1913	1927	1931	
A. Foodstuffs:					
I. Cereals and flour	*	39·0	39·0	13·8	13·8
II. Livestock	6·6	11·1	3·8	8·8	3·7
III. Animal foodstuffs	47·3	47·3	48·0	48·0	85·5
IV. Fruit and vegetables	19·0	19·0	81·0	85·0	152·0
V. Other foodstuffs	59·0	60·0	72·0	83·0	148·0
Average of I-V = average of A ¹	34·2	35·3	43·6	47·6	85·0
VI. Alcoholic drinks and tobacco	72·0	72·0	118·0	118·0	136·0
Average of I-VI = average of A ²	40·5	41·4	56·0	59·4	93·5
B. Semi-manufactured goods:					
I. Textiles	10·0	22·8	15·3	32·6	25·3
II. Timber, paper, cork	61·0	61·0	25·0	80·0	36·4
III. Metals	12·1	15·4	26·2	30·2	32·0
IV. Chemicals	22·0	35·2	16·6	35·4	51·0
V. Mineral oils	27·3	27·3	17·1	19·5	41·0
Average of I-IV = average of B ¹	26·3	33·6	20·8	44·5	36·2
Average of I-V = average of B ²	26·5	32·3	20·0	39·9	37·1
C. Manufactured goods:					
I. Textiles	18·3	27·0	87·0	163·0	110·0
II. Paper	61·3	61·3	46·2	53·2	73·7
III. Glass, china, cement	25·0	31·0	63·5	66·6	43·4
IV. Metal goods	22·7	45·2	21·3	58·5	24·3
V. Machines	5·7	8·0	6·5	14·4	6·6
VI. Vehicles	18·8	27·0	13·0	27·4	19·7
VII. Apparatuses, instruments	8·3	8·3	35·7	39·0	20·7
VIII. Toys and tires	20·6	20·6	19·5	60·5	25·0
Average of I-VIII = average of C	22·5	28·5	36·8	60·3	40·4
General tariff level (average of A ¹ , B ¹ , C)	27·7	33·0	33·7	51·0	54·0
	72·0				

* Cereals duty free; only duties on flour.

TABLE A1: POTENTIAL TARIFF LEVELS OF HUNGARY
 (1913: AUSTRIA-HUNGARY)
(In % of Prices)

Group of Goods	1913		1927		1931	
A. Foodstuffs:						
I. Cereals and flour	43·0	43·0	26·7	26·7	59·0	59·0
II. Livestock	6·8	22·5	13·3	22·7	23·1	40·0
III. Animal foodstuffs	30·0	30·4	30·0	31·6	45·4	50·0
IV. Fruit and vegetables	23·3	26·1	20·4	35·2	30·0	44·5
V. Other foodstuffs	32·5	32·5	52·0	56·5	122·0	129·0
Average of I-V = average of A ¹	27·0	31·2	28·4	34·5	56·0	64·4
VI. Alcoholic drinks and tobacco	64·0	64·0	64·0	77·0	116·0	133·0
Average of I-VI = average of A ²	33·2	36·7	34·3	41·6	66·0	76·0
B. Semi-manufactured goods:						
I. Textiles	8·5	17·7	9·5	26·0	16·0	33·6
II. Timber, paper, cork	20·7	20·7	fr.	fr.		
III. Metals	29·3	33·0	35·0	38·6	42·6	55·5
IV. Chemicals	15·7	15·7	33·0	56·3	34·3	54·0
V. Mineral oils	65·8	65·8	45·0	51·3	123·0	141·0
Average of I-IV = average of B ¹	18·5	21·8	21·1	32·0	24·4	40·6
Average of I-V = average of B ²	28·0	30·6	26·0	36·0	44·0	60·7
C. Manufactured goods:						
I. Textiles	16·0	21·0	25·0	44·0	30·4	49·0
II. Paper	14·8	19·8	16·8	43·0	24·0	55·0
III. Glass, china, cement	23·5	40·3	24·2	25·8	28·0	31·0
IV. Metal goods	17·0	27·8	55·0	61·0	67·5	95·0
V. Machines	14·1	24·0	14·5	30·7	24·0	50·5
VI. Vehicles	14·0	19·0	21·7	27·7	31·0	43·0
VII. Apparatuses, instruments	9·6	11·5	13·0	19·0	18·0	24·7
VIII. Toys and tires	7·8	28·2	11·0	77·0	14·6	97·0
Average of I-VIII = average of C	14·6	24·0	22·7	41·0	29·7	55·5
General tariff level (average of A ¹ , B ¹ , C)	20·0	25·7	24·0	35·8	36·7	53·5

TABLE AI: POTENTIAL TARIFF LEVELS OF
YUGOSLAVIA
(1913: SERBIA)
(*In % of Prices*)

Group of Goods		1913		1927		1931
A. Foodstuffs:						
I. Cereals and flour . . .		25·7	25·7	9·2	9·2	80·0
II. Livestock . . .		4·0	20·0	18·4	24·0	26·6
III. Animal foodstuffs . . .		23·6	24·7	60·0	60·0	100·0
IV. Fruit and vegetables . . .		20·8	35·0	20·4	25·4	32·7
V. Other foodstuffs . . .		71·0	71·0	66·3	66·3	116·0
VI. Alcoholic drinks and tobacco . . .		25·8	31·0	74·0	91·0	63·0
Average of I-VI = average of A . . .		28·5	34·6	41·4	46·0	80·0
B. Semi-manufactured goods:						
I. Textiles		9·4	20·0	8·1	16·3	13·3
II. Timber, paper, cork . . .		16·5	20·7	24·3	24·3	25·3
III. Metals		17·0	17·8	32·0	36·2	36·8
IV. Chemicals		17·8	18·3	28·5	28·5	40·0
V. Mineral oils		9·5	76·0	40·3	93·0	142·0
Average of I-IV = average of B ¹ . . .		15·2	19·2	23·2	26·3	29·0
Average of I-V = average of B ² . . .		14·0	30·6	26·6	39·6	51·5
Average of I-IV = average of B ¹ . . .		15·2	19·2	23·2	26·3	29·0
Average of I-V = average of B ² . . .		14·0	30·6	26·6	39·6	51·5
C. Manufactured goods:						
I. Textiles		16·8	21·8	27·7	38·5	27·7
II. Paper		20·3	32·3	20·4	29·2	37·0
III. Glass, china, cement . . .		30·0	37·0	32·8	40·7	31·0
IV. Metal goods		14·0	26·8	25·4	43·0	31·2
V. Machines		3·9	6·0	10·6	12·0	11·3
VI. Vehicles		7·3	7·3	16·8	16·8	16·3
VII. Apparatuses, instruments . . .		6·8	6·8	18·5	23·5	21·0
VIII. Toys and tires		21·0	34·5	32·0	61·0	42·0
Average of I-VIII = average of C . . .		15·0	21·5	23·0	33·0	27·2
General tariff level (average of A, B ¹ , C) . . .		19·4	25·0	29·2	35·0	42·0
						50·0

TABLE A1: POTENTIAL TARIFF LEVELS OF BULGARIA
(*In % of Prices*)

Group of Goods		1913		1927		1931
A. Foodstuffs:						
I. Cereals and flour	.	9·7	9·7	18·0	18·0	66·0
II. Livestock	.	2·5	9·7	10·0	21·4	16·0
III. Animal foodstuffs	.	24·0	30·5	82·5	123·0	142·0
IV. Fruit and vegetables	.	25·0	25·0	94·5	110·0	129·0
V. Other foodstuffs	.	55·0	56·0	152·0	157·0	264·0
Average of I-V = average of A ¹		23·2	26·2	71·5	86·0	123·0
VI. Alcoholic drinks and tobacco		94·5	117·0	278·0	380·0	325·0
Average of I-VI = average of A ²		36·4	41·3	106·0	135·0	157·0
Average of I-IV = average of B ¹		21·2	27·2	44·0	55·0	57·4
Average of I-V = average of B ²		22·6	28·3	38·4	81·0	54·0
B. Semi-manufactured goods:						
I. Textiles	.	18·2	23·0	76·0	99·0	106·0
II. Timber, paper, cork	.	16·4	16·4	26·2	26·2	44·0
III. Metals	.	19·7	20·4	28·5	39·0	31·2
IV. Chemicals	.	30·0	49·0	44·0	55·4	48·5
V. Mineral oils	.	28·5	32·5	17·3	187·0	40·7
Average of I-IV = average of B ¹		21·2	27·2	44·0	55·0	72·5
Average of I-V = average of B ²		22·6	28·3	38·4	81·0	54·0
C. Manufactured goods:						
I. Textiles	.	19·2	22·2	121·0	166·0	149·0
II. Paper	.	31·3	31·3	29·7	62·0	37·7
III. Glass, china, cement	.	21·0	22·4	77·0	77·0	66·6
IV. Metal goods	.	10·7	19·5	28·5	63·5	36·0
V. Machines	.	3·8	3·8	7·8	7·8	6·6
VI. Vehicles	.	8·6	8·6	13·3	13·3	13·3
VII. Apparatuses, instruments		12·4	12·4	47·0	47·0	51·5
VIII. Toys and tires	.	42·5	42·5	162·0	314·0	203·0
Average of I-VIII = average of C		18·7	20·3	55·8	94·0	70·4
General tariff level (average of A ¹ , B ¹ , C)	.	21·0	24·6	57·0	78·0	83·0
						109·0

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TABLE A1: POTENTIAL TARIFF LEVELS OF SPAIN
(*In % of Prices*)

Group of Goods		1913		1927		1931
A. Foodstuffs:						
I. Cereals and flour	.	32·0	32·0	41·0	41·0	99·0
II. Livestock	.	11·4	13·4	19·3	28·0	35·0
III. Animal foodstuffs	.	23·0	35·0	28·7	37·3	45·4
IV. Fruit and vegetables	.	9·4	9·4	9·8	9·8	14·2
V. Other foodstuffs	.	125·0	125·0	114·0	125·0	199·0
Average of I-V = average of A ¹		40·0	43·0	42·5	48·0	78·0
VI. Alcoholic drinks and tobacco		63·0	63·0	76·0	76·0	85·0
Average of I-VI = average of A ²		44·0	46·0	48·0	52·5	79·5
B. Semi-manufactured goods:						
I. Textiles	.	25·0	64·0	33·3	62·4	40·0
II. Timber, paper, cork	.	7·9	8·3	8·1	6·0	14·4
III. Metals	.	32·0	36·6	70·0	86·0	87·5
IV. Chemicals	.	16·3	19·2	21·4	24·0	25·3
V. Mineral oils	.	137·0	137·0	133·0	133·0	253·0
Average of I-IV = average of B ¹		20·3	32·0	32·2	45·2	41·8
Average of I-V = average of B ²		43·4	53·0	53·3	63·0	84·0
C. Manufactured goods:						
I. Textiles	.	45·0	57·3	63·5	118·0	81·5
II. Paper	.	34·0	86·0	57·0	120·0	72·0
III. Glass, china, cement	.	41·5	68·0	59·5	73·0	57·0
IV. Metal goods	.	36·4	48·5	42·0	60·0	56·5
V. Machines	.	16·2	20·0	21·0	36·0	33·0
VI. Vehicles	.	7·5	11·5	29·0	43·5	37·0
VII. Apparatuses, instruments	.	19·5	19·6	20·5	22·0	25·0
VIII. Toys and tires	.	85·0	85·0	65·0	174·0	77·0
Average of I-VIII = average of C		35·7	49·5	44·4	81·0	55·0
General tariff level (average of A ¹ , B ¹ , C)	.	32·0	42·0	40·0	58·0	58·0
						79·0

TABLE B1: ACTUAL TARIFF LEVELS OF GERMANY

Group of Goods	1913	1927	1927 as % of 1913	1931	1931 as % of 1913
A. Foodstuffs					
I. Cereals, flour	(9) 21·0	25·5	(14) 25·5	26·3	103 121 (18) 142·0
II. Livestock	(8) 7·8	29·6	(6) 38·3	97·0	337 490 38·2 96·0
III. Animal foodstuffs	(24) 20·0	20·4	(20) 13·8	16·0	69 78 19·4 19·7
IV. Fruit, vegetables	(19) 13·4	15·0	(22) 14·7	21·0	110 140 24·8 44·0
V. Other foodstuffs	(7) 30·8	30·8	(8) 27·0	28·7	88 93 103·0 105·0
Average of I-v					334 340
=average of A ¹	18·6	24·3	24·0	38·0	130 156 65·5 82·5
VI. Alcoholic drinks and tobacco	(9) 42·7	57·0	(10) 37·5	63·0	88 110 104·0 111·0
Average of I-vi					193 242
=average of A ²	22·6	29·7	26·1	42·0	115 140 72·0 87·0
B. Semi-manufactured goods.					
I. Textiles	(16) 6·7	12·7	(18) 7·3	16·8	109 132 12·0 26·2
II. Timber, paper, cork	(18) 18·7	18·7	(24) 18·0	22·8	96 122 18·6 25·7
III. Metals	(18) 14·2	20·3	(17) 14·5	22·6	102 131 18·5 29·4
IV. Chemicals	(14) 39·6	47·7	(15) 19·9	25·5	50 53·5 (16) 43·0 47·5
V. Mineral oils					100 109
Average of I-iv					
=average of B	19·8	24·8	15·0	22·0	76 89 23·0 32·0
Average of I-iv					116 124
=average of B	19·8	24·8	15·0	22·0	76 89 23·0 32·0
C. Manufactured Goods					
I. Textiles	(9) 6·3	6·5	(18) 18·6	25·5	295 390 24·1 35·4
II. Paper	(16) 15·0	16·7	(18) 12·6	12·7	76 84 13·4 14·0
III. Glass, china, cement			(18) 56·0	62·0	1 61·0 67·0 1
IV. Metal goods					—
V. Machines	(17) 3·5	10·4	3·8	11·2	108 108 4·1 10·8
VI. Vehicles	(18) 2·6	6·8	(14) 24·3	40·6	595 935 9·3 23·7
VII. Apparatuses, instruments	(16) 13·0	13·0	(14) 18·8	19·6	145 150 24·5 26·0
VIII. Toys and tires	(18) 7·9	7·9	15·8	21·3	200 270 18·6 28·2
Average of C	8·0	10·2	21·4	27·6	270 275 22·1 29·5
General tariff level (average of A ¹ , B, C)	15·5	19·8	20·1	29·2	130 148 36·9 48·0
					238 242

TABLE BII: ACTUAL TARIFF LEVELS OF ITALY

Group of Goods	1913	1927	1927 as % of 1913		1931		1931 as % of 191	
A. Foodstuffs								
I. Cereals, flour . . .	(6) 25.0	35.0	(8) 19.0	27.0	76	77	(8) 122.0	123.0 350 49
II. Livestock . . .	—	—	(5) 3.7	10.0	I	—	5.3	14.2 I
III. Animal foodstuffs . . .	(6) 14.6	15.3	(8) 33.6	54.6	230	360	54.0	72.0 370 47
IV. Fruit, vegetables . . .	(4) 33.3	33.3	13.2	15.8	40	47	17.6	18.0 53 5
V. Other foodstuffs . . .	(8) 19.0	19.0	18.0	18.0	95	95	53.0	53.0 280 28
Average of A . . .	23.0	26.0	17.5	25.0	76	96	50.4	54.0 210 22
B. Semi-manufactured Goods								
I. Textiles . . .	(6) 6.3	9.5	(14) 10.2	16.4	161	172	16.4	27.5 260 29
II. Timber, paper, cork . . .	—	—	(6) 3.2	3.3	I	—	3.8	3.8 I
III. Metals . . .	(16) 18.8	25	(8) 32.0	54.0	170	215	43.4	69.5 230 28
IV. Chemicals . . .	(6) 7.3	9.9	(10) 16.3	36.4	210	370	22.0	44.6 300 45
V. Mineral oils . . .	—	—	(8) 109.0	165.0	I	—	318.0	400.0 I
Average of B . . .	10.8	14.8	15.4	27.7	142	187	21.4	36.3 200 24
C. Manufactured Goods								
I. Textiles . . .	(6) 11.5	16.3	(7) 11.7	25.3	102	155	9.7	19.0 84.5 II
II. Paper . . .	—	—	(8) 22.5	29.0	I	—	31.6	39.1 I
III. Glass, china, cement . . .	—	—	(6) 27.2	33.0	I	—	29.0	36.0 I
IV. Metal goods . . .	(8) 11.7	16.4	(11) 17.4	38.4	147	234	21.0	48.0 180 20
V. Machines . . .	(22) 6.5	7.1	8.8	19.0	135	270	12.7	23.6 195 33
VI. Vehicles . . .	—	—	—	—	—	—	—	—
VII. Apparatuses, instruments . . .	(7) 3.6	3.7	(8) 9.0	12.7	250	342	26.0	41.0 720 110
VIII. Toys and tires . . .	(6) 8.1	8.1	(7) 17.2	24.4	212	300	28.3	37.7 350 46
Average of C . . .	8.3	10.3	16.4	26.0	198	250	22.6	35.0 270 35
General tariff level (average of A, B, C)	12.7	15.9	16.4	26.3	130	165	43.3	52.8 330 34

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TABLE BII: ACTUAL TARIFF LEVELS OF SWITZERLAND

Group of Goods	1913	1927	1927 as % of 1913	1931	1931 as % of 1913					
A. Foodstuffs										
I. Cereals, flour . . .	(8) 3·7	23·5	(11) 9·1	42·2	180	246	43·0	88·0	375	1160
II. Livestock . . .										
III. Animal foodstuffs . . .	(8) 1·6	3·6	(11) 6·9	8·3	230	430	(10) 18·1	26·4	730	1130
IV. Fruit, vegetables . . .	(4) 40·0	40·0	(6) 23·6	25·4	59	64	35·7	35·7	89	89
V. Other foodstuffs . . .	(6) 19·7	22·3	(6) 13·2	19·0	67	85	28·0	34·0	142	152
Average of A ² . . .	16·0	22·3	13·2	23·7	83	106	31·2	46·0	195	205
VI. Alcoholic drinks and tobacco . . .	(8) 23·7	29·7	(6) 47·0	83·0	198	280	73·5	98·0	310	330
Average of A ² . . .	17·7	24·0	20·0	35·6	113	148	40·0	56·0	225	235
B. Semi-manufactured Goods										
I. Textiles . . .	(12) 3·6	6·5	(14) 5·5	6·7	103	155	7·9	9·6	147	220
II. Timber, paper, cork . . .										
III. Metals . . .	(18) 1·4	5·9	(18) 2·8	10·3	175	200	12·3	23·0	390	880
IV. Chemicals . . .	(8) 4·7	7·4	4·6	9·6	100	130	5·9	12·3	125	166
Average of B . . .	3·9	6·6	4·3	8·9	135	135	9·4	15·0	230	290
C. Manufactured Goods										
I. Textiles . . .	(12) 3·5	4·3	(14) 6·8	8·6	195	200	8·4	12·1	240	280
II. Paper . . .										
III. Glass, china, cement . . .										
IV. Metal goods . . .	(18) 6·3	16·4	13·0	29·8	180	206	13·4	31·0	188	210
V. Machines . . .	(8) 2·3	6·5	4·9	10·8	166	212	4·9	9·3	143	212
VI. Vehicles . . .	(4) 10·3	10·3	3·0	43·0	290	415	35·4	50·0	345	485
VII. Apparatuses, instruments . . .	(10) 5·1	6·7	7·5	8·0	120	147	5·6	5·8	86·5	109
VIII. Toys and tires . . .	(8) 1·4	2·0	5·9	6·0	300	420	7·2	7·4	360	515
Average of C . . .	4·8	7·7	11·3	17·7	230	235	12·3	17·5	230	255
General tariff level (average of A ¹ , B, C)	8·0	12·3	9·6	16·8	120	136	17·6	26·2	212	220

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TABLE Biv: ACTUAL TARIFF LEVELS OF SPAIN

Group of Goods	1913	1927	1927 as % of 1913		1931 as % of 1927	
A. Foodstuffs						
			No figures available			
B. Semi-manufactured Goods						
I. Textiles . . .	(5) 11·4	47·5	10·4	31·0	65	91
II. Timber, paper, cork . . .	(7) 6·1	10·0	(8) 13·0	15·5	155	212
III. Metals . . .	—	—	—	—	—	—
IV. Chemicals . . .	(9) 37·0	38·5	(10) 22·5	26·0	60	67
Average of B . . .	18·2	32·0	15·3	24·2	76	84
C. Manufactured Goods						
I. Textiles . . .	—	—	—	—	—	—
II. Paper . . .	—	—	—	—	—	—
III. Glass, china, cement . . .	(4) 19·7	19·7	32·0	32·0	162	162
IV. Metal goods . . .	(8) 18·0	30·0	28·5	48·5	158	160
V. Machines . . .	(11) 17·5	22·0	23·0	32·6	130	148
VI. Vehicles . . .	(8) 12·0	14·8	(7) 36·2	101·5	300	680
VII. Apparatuses, instruments . . .	(8) 12·0	12·6	(11) 62·0	62·0	490	520
VIII. Toys and tires . . .	(8) 33·0	33·0	98·0	267·0	295	810
Average of C . . .	18·7	22·0	47·0	90·0	250	410

LIST OF 144 A-PRICES AND A-GOODS
(In German Mark or Reichsmark (M. or Rm.))
(Comp. pp. 49-55 of text)

Goods	Export Country	Unit	1913	1927	1931
A. Foodstuffs					
AI					
Wheat	Roumania	100 kilos	14·60	22·50	11·80
Rye	Germany	"	14·20	22·80	8·20
Barley	Roumania	"	10·50	18·20	6·30
Oats	Germany	"	14·10	20·10	14·00
Maize	Roumania	"	9·60	13·50	5·45
Wheat flour	Germany	"	22·70	23·50	13·20
Rye flour	Germany	"	17·50	26·80	10·10
AII					
Pigs	Netherlands	{ 100 kilos piece	48·60 51·00	95·00 125·00	74·00 67·60
Cattle	Denmark	"	368·00	354·00	276·00
Horses	Denmark	"	885·00	715·00	347·00
AIII					
Eggs	Netherlands	100 kilos	76·00	137·00	101·00
Butter	Denmark	"	246·00	350·00	244·00
Cheese	Netherlands	"	59·00	133·00	102·00
Bacon or lard	{ Denmark Netherlands	"	143·00 76·00	190·00 110·00	127·00 67·60
Fresh beef	Denmark	"	104·00	114·00	88·00
Fresh pork	Netherlands	"	76·00	142·00	88·00
Tins of sardines in oil	Spain	"	121·00	77·00	40·00
Av					
Potatoes	Germany	100 kilos	5·28	10·80	7·15
Hops	Germany	"	363·00	734·00	167·00
Tomatoes	Italy	"	8·10	26·40	22·00
Cauliflower	France	"	32·40	29·70	16·30
Oranges	Spain	"	9·75	21·60	8·40
Raisins	Greece	"	32·40	54·00	74·00
Dried figs	Greece	"	73·00	32·40	26·20
Shelled almonds	Spain	"	186·00	294·00	88·00
Apples	France	"	28·30	36·20	36·80
Fresh grapes	France	"	40·50	36·60	36·60
Beans	Roumania	"	174·00	192·00	86·00
Av					
Unrefined sugar	Germany	100 kilos	20·50	31·70	11·50
Refined sugar	Germany	"	25·60	36·00	14·00
Chocolate	Switzerland	"	278·00	324·00	296·00
Olive oil	Spain	"	81·00	138·00	42·00
Margarine	Netherlands	"	135·00	105·00	79·50
Powdered cocoa	Netherlands	"	186·00	108·00	74·50

Goods	Export Country	Unit	1913	1927	1931
A. Foodstuffs—Contd.					
<i>AVI</i>					
Champagne . . .	France	hectol.	356·00	486·00	470·00
Other wines in casks . . .	France	100 kilos	40·50	66·00	64·60
Liqueurs . . .	France	"	304·00	314·00	252·00
Leaf tobacco . . .	Greece	"	158·00	350·00	274·00
B. Semi-finished Industrial Articles					
<i>BI</i>					
Upper leather (cattle, horse) . . .	Germany	100 kilos	1140·00	1780·00	1220·00
Goat leather . . .	Germany	"	1730·00	4280·00	2930·00
Cotton yarn, single, unbleached, up to No. 50 . . .	Great Britain	"	332·00	321·00	227·00
Cotton yarn, single, unbleached, over No. 50 . . .	Great Britain	"	332·00	620·00	405·00
Raw worsted . . .	Great Britain	"	454·00	730·00	550·00
Linen yarn, unbleached, up to No. 50 . . .	Belgium	"	272·00	264·00	232·00
Silk yarn, undyed . . .	France	"	1780·00	4000·00	1980·00
Raw artificial silk yarn . . .	France	"	1330·00	582·00	460·00
Cotton tissues, bleached . . .	Great Britain	"	346·00	605·00	460·00
Cotton tissues, printed . . .	Germany	"	396·00	726·00	492·00
Woollen tissues . . .	Germany	"	856·00	1480·00	1230·00
<i>BII</i>					
Cellulose, unbleached or bleached . . .	Sweden	100 kilos	14·60	22·40	17·90
Wood pulp . . .	Finiand	"	3·64	4·80	5·30
Timber, hewn, soft . . .	Sweden	cu. metre	29·20	52·40	37·20
Planks, soft, not planed . . .	Sweden	"	39·00	59·00	44·50
Cork in sheets . . .	Spain	100 kilos	36·40	48·00	17·60
<i>BIII</i>					
Pig iron . . .	Germany	100 kilos	6·63	8·18	6·86
Crude steel . . .	Great Britain	"	29·20	23·20	23·40
Rolled iron . . .	France	"	10·00	10·40	9·10
Iron sheets, not worked . . .	France	"	16·00	15·60	13·20
Iron wire, rough . . .	Germany	"	11·50	11·85	11·40
Iron pipes . . .	Germany	"	25·40	33·40	41·80
Mould iron . . .	Germany	"	11·10	10·80	8·60
Tinned sheet . . .	Great Britain	"	30·00	43·50	34·40
Copper sheets, not worked . . .	Germany	"	181·00	155·00	114·00
Copper wire, rough . . .	Germany	"	178·00	151·00	112·00
Zinc sheets, not worked . . .	Germany	"	57·00	79·00	36·00
Aluminium sheets . . .	Germany	"	161·00	203·00	155·00
Aluminium in blocks . . .	Switzerland	"	125·00	200·00	167·00
Rails . . .	Germany	"	11·50	13·30	13·20

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Goods	Export Country	Unit	1913	1927	1931
B. Semi-finished Industrial Articles—Contd.					
BIV					
Potash salts . . .	Germany	100 kilos	M. 7·16	Rm. 6·26	Rm. 5·70
Sulphate of ammonia . . .	Great Britain	"	28·00	20·40	13·20
Sulphurated ammonia . . .	Germany	"	24·50	20·60	11·20
Superphosphates . . .	Germany	"	7·60	7·30	5·35
Nitrogen from lime . . .	Norway	"	20·50	17·00	14·50
Nitrogen from air . . .	Germany	"	11·50	22·50	21·80
Sulphate of copper . . .	Great Britain	"	46·00	44·70	37·00
Aniline dyes . . .	Germany	"	221·00	537·00	450·00
Ordinary soap . . .	France	"	23·50	66·00	49·00
Non-alcoholic perfumes . . .	France	"	344·00	577·00	715·00
Medicaments . . .	Germany	"	918·00	2730·00	2180·00
By					
Refined oil . . .	Roumania	100 kilos	M. 6·80	Rm. 8·25	Rm. 2·70
Petrol . . .	Roumania	"	22·80	16·80	6·15
Benzol . . .	Great Britain	hectol.	20·60	25·40	34·00
C. Manufactured Industrial Goods					
CI					
Leather shoes . . .	Germany	{ 100 kilos pair	M. 982·00 —	Rm. 1670·00 10·50	Rm. 1470·00 7·56
Leather gloves . . .	France	100 kilos	9200·00	8800·00	9850·00
Fine leather goods . . .	Germany	"	1080·00	1965·00	1650·00
Cotton yarn, prepared for retail sale . . .	Great Britain	"	755·00	1600·00	1350·00
Cotton stockings, socks . . .	Germany	"	926·00	2550·00	2080·00
Cotton hosiery and knitted goods . . .	Germany	"	536·00	885·00	955·00
Cotton and woollen suits . . .	France	"	1250·00	775·00	1150·00
Woollen stockings and socks . . .	Germany	"	1080·00	2520·00	2100·00
Woollen hosiery and knitted goods . . .	Germany	"	1080·00	2520·00	2100·00
Woollen velvet . . .	Germany	"	744·00	1310·00	1120·00
Woollen clothing (women)	Germany	"	1500·00	4280·00	3370·00
Woollen carpets . . .	Germany	"	423·00	621·00	573·00
Silk stockings and socks . . .	France	"	10850·00	18000·00	14000·00
Silk crêpes and tulles . . .	France	"	5750·00	8750·00	6000·00
Artificial silk stockings and socks . . .	Germany	"	3000·00	3130·00	2200·00
Artificial silk crêpes and tulles . . .	France	"	5750·00	4200·00	2680·00
Silk ribbons . . .	Switzerland	"	4910·00	1920·00	1540·00
Galloshes . . .	France	"	810·00	305·00	260·00
Fur coats . . .	France	"	10500·00	8500·00	8450·00
CII					
Pasteboard . . .	Germany	100 kilos	M. 20·30	Rm. 30·80	Rm. 25·00
Printing paper . . .	Germany	"	28·60	31·60	23·80
Packing paper . . .	Germany	"	31·00	47·60	38·00

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Goods	Export Country	Unit	1913	1927	1931
<i>C. Manufactured Industrial Goods—Contd.</i>					
<i>CIII</i>					
Cement	Germany	100 kilos	3·34	3·32	2·94
Window glass	France	"	18·60	36·40	39·00
Sheet glass, cut	Belgium	"	61·50	64·50	88·00
Optical glass	Germany	"	2870·00	2270·00	2030·00
White china	Germany	"	91·00	138·00	148·00
Coloured china	France	"	121·00	370·00	310·00
<i>CIV</i>					
Iron household utensils	Germany	100 kilos	116·00	135·00	112·00
Iron cutting-implements	Germany	"	266·00	335·00	296·00
Fine iron cutting tools	Germany	"	644·00	918·00	946·00
Iron radiators	Germany	"	41·00	50·00	31·60
Cast-iron lamps	Germany	"	133·00	123·00	110·00
Copper household articles	Germany	"	462·00	566·00	530·00
<i>CV</i>					
Looms	Great Britain	100 kilos	94·00	157·00	154·00
Spinning machines	Switzerland	"	145·00	244·00	197·00
Sewing machines without stand	Germany	"	283·00	546·00	540·00
Sewing machines with stand	Germany	"	167·00	278·00	334·00
Hosiery looms	Germany	"	187·00	323·00	334·00
Finishing textile machines	Germany	"	103·00	180·00	183·00
Internal combustion engines, not movable	Germany	"	111·00	183·00	170·00
Steam engines (power machines)	Switzerland	"	152·00	238·00	260·00
DYNAMOS	Germany	"	125·00	197·00	207·00
Metal working machines	Germany	"	110·00	184·00	179·00
Wood working machines	Germany	"	105·00	158·00	168·00
Milling machines	Germany	"	112·00	169·00	166·00
Paper machines	Germany	"	84·00	131·00	123·00
Mowing machines	Germany	"	64·00	65·00	66·00
<i>CVI</i>					
Locomotives (steam)	Germany	100 kilos	101·00	155·00	127·00
Private cars	Germany	{	731·00	485·00	297·00
Freight motor-cars	France		9000·00	6120·00	3000·00
<i>CVII</i>					
Telephone apparatus	Germany	100 kilos	902·00	840·00	1570·00
Telegraph apparatus	Sweden	"	1330·00	1680·00	1770·00
Wireless sets	Germany	"	594·00	1190·00	965·00
Photographic apparatus	Germany	"	2540·00	4870·00	3930·00
Metal thread lamps	Germany	"	2120·00	2510·00	2560·00
Watches (gold cases)	Switzerland	piece	44·00	67·50	70·00
Watches (silver cases)	Switzerland	"	9·50	16·50	18·00
Watches (other cases)	Switzerland	"	4·22	5·10	4·00
Pianos	Germany	"	625·00	1030·00	830·00
<i>CVIII</i>					
Tires	France	100 kilos	810·00	580·00	366·00
Toys	Germany	"	183·00	252·00	220·00

INDEX TABLE OF A-PRICES

(Comp. pp. 54-55 of text)

1913 = 100, the group index amounted to:

Group	1927	1931
A. Foodstuffs		
i. Cereals and flour	142·5	67·0
ii. Livestock	92·5	53·0
iii. Animal foodstuffs	140·0	96·5
iv. Fruit and vegetables	154·0	59·5
v. Other foodstuffs	102·0	71·0
Average of i-v = average of A ¹	106·0	69·5
vi. Alcoholic drinks and tobacco	142·6	123·0
Average of i-vi = average of A ²	129·0	78·3
B. Semi-manufactured goods		
i. Textiles	172·0	113·0
ii. Timber, paper, cork	152·0	100·0
iii. Metals	112·0	87·5
iv. Chemicals	190·0 *	158·0 *
v. Mineral oils	85·0 †	29·8 †
Average of i-v = average of B	142·2	97·6
C. Manufactured Industrial Goods		
i. Textiles	122·0	102·0
ii. Paper	138·0	108·0
iii. Glass, china, cement	91·2	83·0
iv. Metal goods	128·0	122·0
v. Machines	176·0	177·0
vi. Vehicles	66·6	50·0
vii. Apparatuses, instruments	161·0	143·0
viii. Toys, tires	84·0	59·0
Average of i-viii = average of C	120·8	105·5
General price level (average of A ² , B, C)	130·6	94·0

* Without medicaments and perfumes as dishomogeneous price elements.

† Without benzol as dishomogeneous price element.

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TABLE I: EXPORTS OF EUROPEAN STATES,
1913-34

(*Without coins and bullion; in mill. currency units*)

For 1913-31 the figures were taken from the official trade statistics
and for 1934 from the *Statistische Jahrbuch für das Deutsche Reich*,
1935.

Country	1913	1929	1931	1934	1931	1934
					as % of 1929	as % of 1929
Great Britain .	525	729	390	396	45·0	45·5
Germany .	10100	13480	6900	4167	71·2	30·8
France .	6880	50100	30400	17800	60·6	35·5
Italy .	2512	14890	10210	5130	67·6	34·5
Belgium .	3635	31900	23100	13500	72·2	42·3
Switzerland .	1375	2104	1350	835	64·3	39·8
Austria .	—	2190	1290	855	71·2	39·0
Czechoslovakia .	—	20500	13105	7250	63·4	35·3
Netherlands .	(3085)	1990	1320	710	66·0	35·6
Denmark .	637	1616	1260	1170	78·0	72·3
Sweden .	817	1812	1122	1200	62·0	66·2
Norway .	381	743	460	570	61·6	76·5
Finland .	399	6380	4400	6150	68·6	96·5
Estonia .	—	117	71	69	61·0	59·0
Lettland .	—	274	164	85	59·5	31·0
Lithuania .	—	330	273	147	79·5	44·5
Poland .	—	2815	1880	980	67·0	34·9
Roumania .	671	29000	22200	13600	76·5	47·0
Hungary .	—	1040	570	278	55·0	26·7
Yugoslavia .	—	7920	4800	3820	61·0	48·0
Bulgaria .	93	6400	5930	2560	92·6	40·0
Greece .	119	7000	4200	5460	61·0	78·0
Spain .	1058	2110	961	1450	45·5	68·6
Portugal .	35	1073	812	912	76·0	85·0

TABLE II: GOODS CLASSIFICATION OF EUROPEAN EXPORTS, 1913-31
(Comp. p. 114, note I, of text)

I = Livestock, foodstuffs, and liquids.
II = Raw materials and semi-manufactured goods.
III = Industrial manufactured goods.

In % of Total Exports the exports of I, II, and III amounted to:

Country	1913			1927			1931		
	I	II	III	I	II	III	I	II	III
Great Britain	6.2	13.3	78.5	7.3	10.7	79.5	9.1	12.0	75.0
Germany	10.4	26.3	63.3	4.4	24.1	71.5	4.2	18.9	76.9
France	12.2	27.0	60.8	10.2	30.0	59.8	14.1	23.6	62.3
Italy	30.0	38.0	32.0	25.3	34.7	40.0	29.0	28.0	43.0
Belgium	10.0	49.1	38.7	8.5	33.7	57.5	9.4	33.9	56.2
Switzerland	14.6	11.1	74.3	10.9	9.4	79.5	11.2	11.0	77.8
Austria *	27.2	40.4	32.4	3.2	22.7	71.1	4.2	20.3	72.8
Czechoslovakia	—	—	—	14.5	19.6	65.8	8.7	15.5	75.5
Netherlands	58.1	18.5	23.4	49.3	18.3	30.2	40.6	19.8	31.6
Sweden	12.8	63.1	24.1	10.6	52.2	38.3	8.5	43.0	45.1
Denmark	83.7	11.0	5.3	82.0	6.3	11.7	84.0	5.3	10.7
Norway	36.6	50.5	12.9	28.6	49.9	21.5	25.4	51.2	17.7
Finland	14.8	65.3	19.9	8.8	70.4	20.8	10.1	57.1	33.8
Poland	—	—	—	28.3	57.8	13.9	32.6	42.6	23.8
Estonia	—	—	—	37.6	29.2	32.8	49.7	26.6	23.6
Lettland	—	—	—	23.8	58.0	18.2	32.6	30.4	37.0
Lithuania	—	—	—	31.7	63.5	4.7	70.7	24.6	4.9
Roumania	71.4	27.7	0.9	42.7	55.1	2.2	no data available		
Hungary	—	—	—	68.0	14.0	18.0	57.5	13.7	28.7
Yugoslavia †	74.1	24.0	1.9	49.3	41.5	9.2	50.7	42.0	7.3
Bulgaria	71.5	18.1	10.4	49.3	46.2	4.5	43.7	53.4	2.9
Greece	61.3	38.0	0.7	35.3	63.4	1.3	35.3	61.4	2.4
Spain	43.8	30.9	23.3	54.2	25.1	20.3	67.0	16.4	13.7
Portugal	68.0	20.4	11.6	61.2	25.2	13.6	68.6	22.7	8.7

* Austria, 1913 = figures of Austria-Hungary in 1913.

† Yugoslavia, 1913 = Serbia, 1913.

Sources: (1) Official trade statistics; (2) *Memorandum sur le commerce international, 1927-29*; (3) *Statistiques du commerce extérieur, 1913-32*; (4) Gaedicke, v. Eynern, Vol. of Tables, pp. 18-19.

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TABLE III: FOREIGN TRADE RELATIONS OF
EUROPEAN COUNTRIES WITH EUROPE

(Comp. pp. 192-198 of text and Gaedicke, Vol. of Text, p. 20)
In % of Total Exports, goods were sent to or received from Europe:

Country	Exports		Imports	
	Average 1909-13	Average 1925-30	Average 1909-13	Average 1925-30
Austria	.	.	—	87·6
Austria-Hungary.	.	86·3	—	74·5
Belgium—Luxembourg	.	80·2	70·5	64·8
Bulgaria	.	93·1	90·4	98·6
Czechoslovakia	.	—	82·3	—
Denmark	.	95·5	96·4	83·5
Estonia	.	—	97·3	—
Finland	.	98·0	87·7	99·3
France	.	70·1	64·0	52·0
Germany	.	75·5	74·4	57·1
Great Britain	.	36·4	29·9	45·2
Greece	.	83·0	73·8	95·3
Hungary	.	—	94·1	—
Italy	.	66·6	59·2	69·4
Lettland	.	—	96·7	—
Lithuania	.	—	98·3	—
Netherlands	.	74·2	76·4	73·6
Norway	.	78·8	72·8	89·9
Poland—Danzig	.	—	96·4	—
Portugal	.	61·7	66·3	76·3
Roumania	.	96·2	89·4	96·0
Spain	.	71·3	66·3	65·2
Sweden	.	87·9	78·0	86·0
Switzerland	.	75·0	68·6	86·1
Yugoslavia *	.	95·9	98·0	99·7
				90·9

* Yugoslavia, 1913 = Serbia, 1913.

TABLE IVA: POTENTIAL TARIFF LEVELS IN EUROPE

A

Absolute height of potential tariff levels in Europe, 1913-31

(Comp. pp. 102 ff., 178 ff., of text)

(In % of Prices)

Country	Foodstuffs			Semi-manufactured Goods			Industrial Manufactured Goods		
	1913	1927	1931	1913	1927	1931	1913	1927	1931
Germany . .	21·8	27·4	82·5	15·3	14·5	23·4	10·0	19·0	18·3
France . .	29·2	19·1	53·0	25·3	24·3	31·8	16·3	25·8	29·0
Italy . .	*22·0	24·5	66·0	25·0	28·6	49·5	14·6	28·3	41·8
Belgium . .	25·5	11·8	23·7	7·6	10·5	15·5	9·5	11·6	13·0
Switzerland . .	14·7	21·5	42·2	7·3	11·5	15·2	9·3	17·6	22·0
Austria † . .	16·5	59·5	(20·0)	15·2	20·7	(19·3)	21·0	27·7	
Czechoslovakia . .	(29·1)	36·3	84·0	21·7	29·5	(35·8)	35·8	36·5	
Sweden . .	‡24·2	21·5	39·0	25·3	18·0	18·0	24·5	20·8	23·5
Finland . .	49·0	57·5	102·0	18·8	20·2	20·0	37·6	17·8	22·7
Poland § . .	69·4	72·0	110·0	63·5	33·2	40·0	85·0	55·6	52·0
Roumania . .	34·7	45·6	87·5	30·0	32·6	46·3	25·5	48·5	55·0
Hungary . .	(29·1)	31·5	60·0	(20·0)	26·5	32·5	(19·3)	31·8	42·6
Yugoslavia .	31·6	43·7	75·0	17·2	24·7	30·5	18·0	28·0	32·8
Bulgaria . .	24·7	79·0	133·0	24·2	49·5	65·0	19·5	75·0	90·0
Spain . .	41·5	45·2	80·5	26·0	39·2	49·5	42·5	62·7	75·5

* This figure calculated without the tariff level of class AIV (comp. p. 71 of text).

† Austria, 1913 = Austria-Hungary, 1913. The same for the figures of Hungary and Czechoslovakia in 1913.

‡ This figure calculated without the tariff level of class AIV (comp. p. 86 of the text).

§ Poland, 1913 = Russia, 1913.

|| Yugoslavia, 1913 = Serbia, 1913.

TABLE IVA: POTENTIAL TARIFF LEVELS IN EUROPE

B

*Changes in pre-War and post-War tariff levels and duty rates
1913=100, tariff levels (T) and duty rates (R) amounted to:*

Country	Foodstuffs				Semi-manufactured Goods				Manufactured Industrial Goods			
	1927		1931		1927		1931		1927		1931	
	T	R	T	R	T	R	T	R	T	R	T	R
Germany .	125	170	380	250	95	145	153	175	190	225	183	195
France .	65·5	107	180	145	96	125	125	125	153	210	178	215
Italy .	75	137	188	150	114	180	198	210	193	250	286	275
Belgium .	46	90	93	120	138	I	204	I	122	I	137	I
Switzerland	146	290	288	300	157	225	208	335	189	275	236	275
Austria *	56·6	87	204	130	76	120	103	120	109	120	143	130
Czecho- slovakia .	125	130	288	160	108	165	148	170	185	220	188	215
Sweden .	65	100	117	100	71	75	71	75	85	115	96	115
Finland .	117	230	208	260	107	145	106	165	47·5	I	60·5	I
Poland † .	103	155	158	160	52·5	65	63	77	65·5	130	61·0	125
Roumania .	131	290	252	305	108	210	153	250	190	415	215	270
Hungary .	108	170	206	170	132	180	162	195	165	190	220	200
Yugoslavia ‡	138	230	238	260	135	205	180	190	175	160	205	160
Bulgaria .	320	400	540	415	204	275	270	300	385	590	465	590
Spain .	109	195	193	195	150	240	190	275	148	240	177	250

* Austria, 1913=Austria-Hungary, 1913. The same for Hungary and Czechoslovakia, 1913.

† Poland, 1913=Russia, 1913.

‡ Yugoslavia, 1913=Serbia, 1913.

I=not comparable.

TABLE IVB: GENERAL POTENTIAL TARIFF LEVELS
IN EUROPE, 1913-31
(*Comp. pp. 340-345 of text*)

Country	Absolute Height			1927 as % of 1913	1931 as % of 1913
	1913	1927	1931		
Germany . . .	16.7	20.4	40.7	122.0	244
France . . .	23.6	23.0	38.0	97.5	160
Italy . . .	24.8	27.8	48.3	112.0	195
Belgium . . .	14.2	11.0	17.4	77.5	122
Switzerland . . .	10.5	16.8	26.4	160.0	252
Austria * . . .		17.5	36.0	77.0	158
Czechoslovakia † . . .	(22.8)	31.3	50.0	137.0	220
Sweden . . .	27.6	20.0	26.8	72.5	97
Finland . . .	35.0	31.8	48.2	91.0	134
Poland ‡ . . .	72.5	53.5	67.5	74.0	93
Roumania . . .	30.3	42.3	63.0	140.0	207
Hungary § . . .	(22.8)	30.0	45.0	131.0	197
Yugoslavia . . .	22.2	32.0	46.0	144.0	207
Bulgaria . . .	22.8	67.5	96.5	296.0	420
Spain . . .	37.0	49.0	68.5	132.0	185

* Austria, 1913 = Austria-Hungary, 1913.

† Czechoslovakia, 1913 = Austria-Hungary, 1913.

‡ Poland, 1913 = Russia, 1913.

§ Hungary, 1913 = Austria-Hungary, 1913.

|| Yugoslavia, 1913 = Serbia, 1913.

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