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The Rural Text=Book Series Edited by L. H. BAILEY



FARM MANAGEMENT

The Rural Text-Book Series

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FARM MANAGEMENT

Dhananjayarao Gadgil Library

BY

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The requirements of a good farmer are at least four :

The ability to make a full and comfortable living from the land; to rear a family carefully and well;

to be of good service to the community ;

to leave the farm more productive than it was when he took it.

- L. H. BAILET.

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PREFACE

FARM MANAGEMENT is the study of the business principles in farming. It may be defined as the science of the organization and management of a farm enterprise for the purpose of securing the greatest continuous profit.

Successful farming requires good judgment in choosing a farm and in deciding on a type of farming. It demands clear business organization and management for the efficient use of capital, labor, horses, and machinery. It requires good judgment in buying and selling.

The change from cheap land, hand tools, and farming to raise one's own food and clothing, to farming as a commercial undertaking has come upon us so suddenly that business principles are not always well understood by farmers. Nor do those who understand the application of such principles to city conditions often know how to apply them on the farm.

Long ages of experience and a generation of scientific research have resulted in a fund of popular knowledge on how to raise crops and animals. But there is less background of tradition concerning business methods on the farm, and colleges have given little attention to this kind of problems. The success of the individual farmer is as much dependent on the application of business principles as it is on crop yields and production of animals.

The best way to find out what methods of farm organization and management are most successful is to study the methods now used and the profits secured on large numbers of farms, and determine how the more successful ones differ

PREFACE

from the less successful, and find to which of the differences the success is due. After such principles are found, they need to be tested by use in reorganizing farms.

The conclusions in this book are based on investigations of the kind given above, and on cost accounts, census data, travel and study in different parts of the United States and experience in farming. It is hoped that the conclusions may be of use to farmers and students.

In preparing the book the writer has received much aid from K. C. Livermore, who helped in working out some of the data and read all the manuscript, and with whom many of the points have been discussed. Acknowledgment is also due to A. L. Thompson and C. E. Ladd for reading the manuscript and making many helpful suggestions.

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G. F. WARREN

ITHACA, NEW YORK, February 22, 1918.

vi

CHAPTER 1

SHALL I BE A FARMER?

				PAGE
PERSONAL CHARACTERISTICS DESIRABLE FOR A F	ARMER			LTAR
The Farmer as a Business Man				1
The Farmer as a Mechanic			•	2
The Farmer as a Naturalist				3
The Farmer as a Skilled Laborer				4
Experience Necessary for Success				6
The Farm a Home Enterprise				7
The Farm not the Place for the Inefficient .				11
Summary of Personal Traits of Successful Far	mers	•	•	13
PROFITS TO BE EXPECTED IN FARMING:				
Comparison of Farming with Other Occupation	n s .			14
Ways of Measuring Profit				15
Comparison of Labor Income with City Salari	88			16
Labor Incomes Made by Farmers				16
Profits on Real Estate				18
Safety of the Investment				19
Estates Left by Farmers	-			20
Summary of Profits in Farming	•	•	•	20
COST OF LIVING ON FARMS:				
Cost of Living on Farms and in Cities .				21
Products Furnished by the Farm				28
Cost of Living on Farms		•	•	25
THE FARM FROM THE STANDPOINT OF THE HIREI	MAN		·	26
THE FARM FROM THE STANDPOINT OF THE TENAL	s T .			27
FARM INVESTMENTS				28
THE BACK-TO-THE-LAND MOVEMENT:				
The Aims of the Movement				29
With Better Farming Fewer Farmers are Nee	ded			80
Why the Farm Boy Went to Town				32
The Remedy is Automatic	-			83
Movement to Cities must Continue				84
How then may the City Obtain Cheaper Food	?			34
Back-to-the-village Movement			-	85
vii	-	÷	-	

					PAGE
THE FARM AS A HOME FOR PERSONS OTHER	RWISE	Empi	OTED	• •	
The Farm as a Home					36
An Example of a City Man on a Farm	-		•	•	38
SOME THOUGHTS FOR THE FARM BOY .					41

CHAPTER 2

TYPES OF FARMING

Definitions :										
Factors that	Determi	ne th	е Тур	e of I	Farm	ing	•	•		43
EXAMPLES OF TR RAPHY :	HE INFLU	ENCE	OF	CLIM	атв,	Soil,	AND	Тор	0G-	
Corn .			•				•			44
Cotton .		•	•	•	•	•		•	•	45
Oats .		•		•	•			•		46
Potatoes		•	•	•		•	•	•		47
Grass Crops	• •	•	•	•	•	•	•	-		47
Apples .			•		•	•		•		49
Truck Crops			•		•	•	•	•		50
Topography		•	•	•	•	•	•	•	•	50
Animals	• •	•			•		•	•	•	50
RELATION OF TH	RANSPORT	AT /01	0T 7	Турв	OF]	Farm	ING :			
General Priz	ciples	-		-	_	-	-			51
Transportati		ron I	Prices	and	Crop	Prod	luctio	n .		52
Relation of (55
Transportati								-		55
Transportati	on as Af	fectin	g Bee	f Pro	ducti	ion				59
Relation of '							n .			61
Transportati								-		62
Relation of ?	Fransport	tation	to D	airvi	ng					63
Transportati	on and F	leg P	roduc	tion	-8					66
Fruit and V	egetables	in R	elatio	n to '	Trans	sports	tion			68
Marginal Re	gions .									69
	•	•	•	-	•	•		•	•	••
Relation of T Shipping		FATIO	N TO	Dis	TANCI	е то	MAB	KET	OR	
General Prin	ciples			_	_		_	_		71
Cost of Haul				:	•	•	•			72
Cost of Hau			•	•	•	•	•	•		73
RELATION OF SU		•	RKET	Dem	IAND	то Т	rpi O	y Fai	RM-	
Relation of	Viald no-	A	. to T	To luc		. Cr.	~			76
Variation in	Ralativo	Nol-	5 UU V	For	or ru Dro	e oro	P .	•	•	81
A WEIGHTOT TH	Trongenia	• ¥ 8410	TGS OI	rard	u r ro	uucus	•	•	•	91

viii.

	PAGE
Cycles of Over and Under Production and Ways of Fore-	
telling Them	- 83
Special Demands of Certain Markets	90
Supplying the Local Market	91
Growing Products for Home Use	92
RELATION OF TYPE OF FARMING TO COMPETING TYPES	92
RELATION OF LAND VALUES TO TYPE OF FARMING	93
Relation of Capital to Type of Farming:	
Adjustment of Type of Farming to Capital	94
Relation of Type of Farming to Profits with Varying Capital	95
Period of Investment	95
RELATION OF LABOR TO TYPE OF FARMING	96
EFFECTS OF WEEDS, INSECTS, AND DISEASES ON TYPE OF	
FARMING	97
RELATION OF THE TYPE OF FARMING TO THAT OF THE NEIGH-	
BORS: ·	
The Value of Community Experience	98
Community Labor Supply	98
Advertising Value of the Neighborhood	99
	100
Difficulty of Changing the Type	100
DIFFICULTY OF DETERMINING THE BEST TYPE	101
THE PERSONAL FACTOR	102

CHAPTER 3

DIVERSIFIED AND SPECIALIZED FARMING

DEFINITIONS	•	•	•	•	•	•		•			104
NUMBER OF S	PECIAL	ZED	FAR	E 6		•			•		105
Comparative	MERIT	OF	Spec	IALIZI	D A	D D	IVER	IFIEI	FAI	εм-	
ING:											
Merits of			•	•	•						107
Diversifie							-				107
Diversifie								ure	•		108
Diversifie								•	•	•	108
Diversifie								•		•	108
Cases in v	which S	pecia	lized	Farn	ing	may l	Pay	•	•	•	109
SEASONAL DI	STRIBUT	ION	OF L	ABOR	:						
Providing	a Full	Year	's W	ork	•		•				109
Distribut						•	•	•	•	•	110
Distribut					nd C	otton	۰.	•		•	112
Distribut					•	•	•	•	•		114
Distributi	ion of L	abor	on V	heat	•	•		•		•	117

				PAGE
Distribution of Labor on Potatoes, Cabbages, and Distribution of Labor on Beef Cattle, Sheep, and			•	118
Distribution of Labor on Poultry .	noş	<u>3</u> 8	٠	119 121
Distribution of Labor of Foundy	•	•	٠	121
DIVERSIFIED FARMING ON DAIRY FARMS:				
Labor Distribution in Dairying	•			122
Other Reasons for Diversified Farming on Dairy Relation of Diversified Farming to Profits on				127
Market Milk Farms	•	•	•	128
COMBINING FARMING WITH OTHER ENTERPRISES	•	•	•	131
EXTRA LABOR AVAILABLE IN SUMMER	•	•		132
EXAMPLES OF SUCCESSFUL TYPES OF FARMING :				
Successful Farms in New York				133
Successful Types of Farming in Various Regions		•	•	141

CHAPTER 4

INTENSIVE AND EXTENSIVE FARMING

WAYS OF MEASURING PROFIT : Ways of Measuring Profit 143 Theory of Limitation of Land 144 Land a Small Part of the Cost of Production 146 Profits per Acre and Profits per Farmer 146 INTENSIVE AND EXTENSIVE ENTERPRISES: **Comparison of Intensive and Extensive Enterprises** 151 Relation of Intensive and Extensive Crops to Capital . 152Relation of Crop to Soil and Treatment 154 INTENSIVE AND EXTENSIVE METHODS: How Large a Crop does it Pay to Grow? 157 Increased Production due to Natural Causes 159 Weather Risk and Intensive Methods . 159 **Business Interpretation of Fertilizer Tests** 160 163 An Example of Cost Accounts in the Use of Fertilizers Crop Yields on Successful Farms . 167 Comparative Importance of Production and Size of Business Comparative Importance of Yields, Size, and Diversity 169 171 172 Raising the Maximum Yield of Potatoes INTENSIVE AND EXTENSIVE METHODS OF DAIRYING : 173 Adaptation to Conditions The Soiling System - Keeping the Greatest Number of Cows per Acre 177 **Receipts per Cow and Profits** 180 INTENSIVE METHODS SHOULD BE PROPERLY BALANCED 181

CHAPTER 5

MAINTAINING THE FERTILITY OF THE LAND

ARE OUR CROP YIELDS DECREASING? 183 WAYS IN WHICH PRODUCTIVITY MAY BE DECREASED 184 MAINTAINING THE ORGANIC MATTER: 1100 Importance of Organic Matter 186 Farm Manure as a Source of Organic Matter 186 Green Manuré 188 MAINTAINING THE NITBOGEN SUPPLY. 195 MAINTAINING THE MINERAL MATTER 196 AMOUNT AND VALUE OF FARM MANURE PRODUCED: 197 Fertilizing Value of Manure 197 Amount and Value of Manure Produced by Farm Animals 197 METHODS OF HANDLING MANURE 199							
WATS IN WHICH PRODUCTIVITY MAY BE DECREASED 184 MAINTAINING THE ORGANIC MATTER: 186 Importance of Organic Matter 186 Crop Residues 186 Farm Manure as a Source of Organic Matter 186 Green Manuré 188 Green Manuré 188 MAINTAINING THE NITROGEN SUPPLY 195 MAINTAINING THE MINERAL MATTER 196 AMOUNT AND VALUE OF FARM MANURE PRODUCED: 197 Fertilizing Value of Faed and of Manure 197 Amount and Value of Manure Produced by Farm Animals 197 METHODS OF HANDLING MANURE 199							PAGE
MAINTAINING THE ORGANIC MATTER: 186 Importance of Organic Matter 186 Crop Residues 186 Farm Manure as a Source of Organic Matter 186 Farm Manure as a Source of Organic Matter 186 Green Manuré 188 Green Manuré 188 MAINTAINING THE NITROGEN SUPPLY 195 MAINTAINING THE MINERAL MATTER 196 AMOUNT AND VALUE OF FARM MANURE PRODUCED: 197 Fertilizing Value of Feed and of Manure 197 Amount and Value of Manure Produced by Farm Animals 197 METHODS OF HANDLING MANURE 199	ARE OUR CROP YIELDS DECREASING?	•			•		183
Importance of Organic Matter 186 Crop Residues 186 Farm Manure as a Source of Organic Matter 187 Pasturing off Crops 188 Green Manuré 188 MAINTAINING THE NITROGEN SUPPLY 195 MAINTAINING THE MINERAL MATTER 196 AMOUNT AND VALUE OF FARM MANURE PEODUCED: 197 Fertilizing Value of Feed and of Manure 197 Methods of Handling Manures 199	WAYS IN WHICH PRODUCTIVITY MAY BE	DECE	REASE	D	•	•	184
Crôp Residues	MAINTAINING THE ORGANIC MATTER:						
Farm Manure as a Source of Organic Matter 187 Pasturing off Crops 188 Green Manuré 188 MAINTAINING THE NITROGEN SUPPLY. 195 MAINTAINING THE MINERAL MATTER 196 AMOUNT AND VALUE OF FARM MANURE PRODUCED: 197 Fertilizing Value of Feed and of Manure 197 Amount and Value of Manure Produced by Farm Animals 197 METHODS OF HANDLING MANURE 199		•	•	•		•	186
Pasturing off Crops		•	•	•	•	•	
Green Manuré	Farm Manure as a Source of Organic	Matte	.	•	•		187
MAINTAINING THE NITROGEN SUPPLY		•	•	•	•	٠	188
MAINTAINING THE MINERAL MATTEE	Green Manuré	•	•	•	•	•	188
AMOUNT AND VALUE OF FARM MANURE PRODUCED: Fertilizing Value of Feed and of Manure	MAINTAINING THE NITROGEN SUPPLY.						195
Fertilizing Value of Feed and of Manure	MAINTAINING THE MINERAL MATTER		•	•	•		196
Amount and Value of Manure Produced by Farm Animals 197 METHODS OF HANDLING MANURE	AMOUNT AND VALUE OF FARM MANURE	PROD	UCED	:			
Amount and Value of Manure Produced by Farm Animals 197 METHODS OF HANDLING MANURE	Fertilizing Value of Feed and of Manu	ıre					197
			y Fa	rm A	nima	ls	
BEST WAY OF MAINTAINING FERTILITY A BUSINESS QUESTION. 200	METHODS OF HANDLING MANURE .		•				199
	BEST WAY OF MAINTAINING FERTILITY A	Busi	NESS	QUE	STION	•	200

CHAPTER 6

THE FARM MANAGEMENT POINT OF VIEW ON SOME LIVE-STOCK PROBLEMS

AMOUNT OF LIVE-STOCK TO KEEP :							
Live-stock Largely Produced by							208
Live-stock Largely Produced by				•	•	•	2 06
Live-stock Produced on a Low M				•	:	•	207
Keeping Stock Enough to Eat				i Gra	in v	8.	
Always Having Feed Enough 1	or the	Stoc	ĸ	•	•	•	207
Animal Unit	•	•	•	•	•	•	209
FEEDING ANIMALS:							
Balanced Rations	•			•			212
Short Method of Balancing Ratio	ons for	Cow	8				212
"Roughing" Animals through V	Ninter			•	•		213
Feed Units	•	•	•	•	•	•	216
ANIMAL RECORDS :							
Milk Records	•	•		•	•		217
Short Methods of Weighing Milk	ι.				•		219
Butter Fat Tests		•	•	•			219
Production Required for Profit	•	•	•		•		220
Egg Records	•	•	•	•	•	•	221
Animal Records	•	•	-	•			291

RELATION OF SIZE OF ANIMAL TO EFFIC.	IENC	r:				9-16 7
Size of Cows and Profits Size of Horses	•	:	•	•	•	222 226
Size of Animal and Meat Production		•	:	•		227
PURE-BRED VS. GRADE STOCK :						
Profits from Pure-bred Stock .	•	•	•	•	•	227
"Grading up" Pure-breds	•	•	•	•	•	230
Pure-bred Poultry	•	•	•	•	•	230
DEPRECIATION ON LIVE-STOCK :						
Depreciation on Cattle	•	•	•	•	•	231
Depreciation on Horses		•	•	•	•	233
Depreciation on Mules	•		•		•	234
Depreciation on Sheep	•	•	•	•	•	235
Depreciation on Hogs	•	•	۰	•	•	235
Depreciation on Hens	•	•	•	•	•	235
INCREASING VALUE OF YOUNG STOCK	•	•	•	•	•	237

CHAPTER 7

SIZE OF FARMS

The American Family-farm	239 241
Relation of Size of FARM to FARM Efficiency:	
Size of Farm and Profits	243
Relation of Size of Farm to Efficiency in Use of Labor	250
Relation of Size of Farm to Efficiency in Use of Horses .	255
Relation of Size of Farm to Efficiency in Use of Machinery	257
Relation of Size of Farm to Efficiency in Use of Capital	260
Relation of Size of Farm to Size of Fields	262
Relation of Size of Faim to Economy in Buying and Selling	262
Are the Results Due to the Man?	263
Best Size of Farm	264
Profits on Very Large Farms	266
Relation of Size of Farm to Crop Yields	267
Relation of Size of Farm to Keeping Boys on the Farm .	268

CHAPTER 8

SIZE OF FARMS AND OTHER FACTORS IN DIF-FERENT REGIONS IN THE UNITED STATES

A County in the Cotton Belt	•	•	•	•			270
Cotton Farms of White Farmers		•		•	•	•	274

					1	PAGE
A Truck-growing Region	•	•	•	•		275
An Irrigated Region	•	•		•	•	276
A Hilly Dairy Region in New York	•		•	•		276
A Dairy Region in Illinois		•	•	•	•	278
Farms in the Corn-belt	•	•	•	•	•	278
The Hard Winter Wheat Region .		•	•	•	•	282
A Spring Wheat Region	•	•	•	•	•	285
A Dry Farming Region			•	•		286
Size of Farms in Some Typical State	s.			•		287
Conclusions on the Size of Farm .	•	•	•	•	•	289

CHAPTER 9

CAPITAL

Relation of Capital to Profits .						290
Distribution of Capital	•	•		•	•	294
Relation of Capital to Type of Farming			•			295
Economy of Cash Purchases						295
Farm Mortgages						297
Keeping One's Credit Good					•	298
Agricultural Credit a Public Question	•	•	•	•	•	299
W.YS OF FARMING WITH SMALL CAPITAL	:					
Ways of Securing Capital		•	•			303
Changes from Hired-man to Tenant an	d Ow	ner			•	304
More Capital Necessary than Formerly	•			•	•	305
First Get an Education					•	305
Starting as a Hired-man		•		•	•	307
Starting as a Tenant	•			•	•	309
- Effect of Rising Land Values on Buyin	g La	nđ	•		•	312
Cash and Share Rental	•		•		•	313
Farming as a Part Owner				•		813
Types of Farming with Small Capital	•	•	•	•	•	814
LIFE INSURANCE FOR FARMERS:						
Forms of Life Insurance	_					815
Typical Results with Different Policies	•	:	•	•	•	818

CHAPTER 10

METHODS OF RENTING LAND

Basis of Rental	•	•		821
Methods of Share Renting			•	823
Share of Crops				323
Share of Receipts		•	•	824
Everything Furnished by the Landlord		•	٠	325
Systems too Rigid		•	٠	325
Relation of Systems of Rental to Profits	•		•	327

...

٠

CHAPTER 11

FARM LABOR

	FAL	WL L	a dui	5					
MAN LABOR:									PAGE
Why Farm Labor is S	carce								830
The Labor Problem for		Indiv	idual		•	•	•		331
Using Labor Efficient		•	•	•			•		332
Work for Stormy Day	78	•	•	•		•	•		337
Winter Work	•		•	•	•	•	•	•	337
Hours of Labor	•	•	•	•	•	•	•	•	3 39 -
Management of Men	•	•	•	•	•	•	•	•	340
Profit Sharing .	•	•	•	•	•	•	•	•	342
Farm Managers .	•	•	•	•	•	•	•	٠	843
HORSE LABOR :		•							
Cost of Horse Labor									844
Ways of Saving Horse			•	•	•		•		346
How Much Work Sho	ould a	Hors	e Do	?		•	•	•	348
SUBSTITUTION OF ENGINES	5 FOR	Hors	ES :						
Engines Adapted to H	Ieavy	Worl	ζ.				•		349
Engines Must Reduce	Worl	k at ti	ne Se	ason	of G	reates	st Pre	s-	
sure	•	•	•		•	•	•	•	349
PRODUCTIVE WORK UNITS	2								850
LIOPUOLINE WORK UNIT		• .	•	•	•	•	•	•	000

CHAPTER 12

FARM EQUIPMENT

The Maintenance of Equipment	t .	•	•		•		3 5 5
Depreciation on Machinery		•	•	•	•	•	856
Machinery Costs	•		•	•	•		857
Duty of Machinery		•			•		359
What Machinery to Buy	•	•				•	S61

CHAPTER 13

FARM LAYOUT

FIELD ABRANGEMENT:					
Size and Shape of Fields		•			365
Distance to Fields	•				368
Four Methods of Farm Layout	•	•	•	•	870
Locating the Farmstead off the Highway	•	•	•	•	874
Present Conditions on Farms	•	: •	•	•	874
Rearranging Farms	•		•	•	877

xiv

PAS	TURES AND FE	NCES	:									PAGE
			-									385
	Construction .	•	•	•	•	•	•	•	•	•	•	
	Lanes		•	•	•	•	•	•	•	•	•	385
	Permanent vs.	Rot	ated	Past	ures	•				•		386
	Field Fences .	•	•	•	•	•	•	•	•	•	•	387
Тнв	FARMSTEAD:											
	Location of Fa	armsi	head			-			_			388
				•	•	•	•	•	•		•	389
	The Farmyard	L .	•	•	•	•	•	•	•	• •	•	909
Тне	GARDEN .			•	•		۰.			•	•	391
FAR	M BUILDINGS :											
	Relation of Bu	ıildin	gs to	o the	Far	m				•		394
	Capital in Bui											396
	Arrangement	for Č	00.00	nien	re.	-	-			-		397
	Desember as a set	4	D	dimon		•	•	•	•	•	•	398
	Rearrangemen	10 01	Dull	uniga	••	•	•	•	•	•	•	
	The Farmhou	86	•	•	•	•	•	•	•	•		399

CHAPTER 14

CROPPING SYSTEMS

Reasons for Crop Rotation			402
Characteristics of a Good Cropping System .			405
Crop Rotations Used in Different Regions .	•		406
Two Rotations on One Farm	•	•	409
Fixed Cropping Systems with Irregular Acreages			410
Combining Separate Fields for Crop Rotation	•	•	412
Relation of Cropping and Feeding Systems .	•	•	414

CHAPTER 15

MARKETING FARM PRODUCTS

TIME TO SELL PRODUCTS:								
Cost of Holding Products							•	417
Shrinkage of Farm Product	s				•	•		417
Prices in Different Months	•		•	•		•		420
Conclusions on the Best Ti	me to	o Sell	•	•	٠	•	•	422
WAYS OF SELLING PRODUCTS:								
Retailing vs. Wholesaling		•						424
Selling on Commission .	•	•		•	٠	•		425
Farm Auctions	•	•	• 1		•	•	÷	426

CHAPTER 16

FARM RECORDS AND ACCOUNTS

KINDS OF ACCOUNTS :								PAGE
Accounts as a Means of Stu	ldying	the	Busin	ess				4 28
ACCOUNTS WITH PERSONS OR F	IRMS :							
Object of Bookkeeping .		•		•	•			431
Methods of Bookkeeping	•	•	:	•	•		•	431
ANNUAL INVENTORY :								
Objects of an Inventory	•							432
How and When to Take an	Inver	tory	•	•	•	•	•	433
RECEIPTS AND EXPENSES								436
MISCELLANEOUS ACCOUNTS .								437
COST ACCOUNTS WITH ONE OR MALS:	More	Сво	PS OB	KIN	IDS O	P AN	I-	
Objects of Cost Accounts	•	•						437
Items with which Crops Mu								438
Items with which Animals	Mast .	Be C	harge	d and	1 Cre	dited	•	438
An Account with Potatoes		•	•	•		•	•	439

CHAPTER 17

A COMPLETE SET OF COST ACCOUNTS

Essential Facts for Cost Accounts . Methods of Cost Accounting	•	•••	. 441 . 441
A COMPLETE SET OF COST ACCOUNTS AS K	КРТ В ч /	FARMER	. 441
INTERPRETATION OF RESULTS :			
Cautions in Interpreting Results	•	• •	. 443
Results on Crops			. 472
	•	• •	. 474
Hens	•	•	. 475
Horses .	•		. 475
Equipment .	•		. 476
Other Uses of Accounts	•	• •	. 476
DETAILS OF THIS AND OTHER METHODS OF PRINCIPLES INVOLVED :	F Accou	NTING AN	D
Kinds of Books or Record Sheets .			. 477
Journals and Day Books			. 478
Double or Single Entry		• • '	. 479
Index	•	• •	. 480

										PAGE
Other Forms of V	Vork	Repo	rt	•						481
Estimating Value	3					•				484
Accounts with Fie	elds									484
Farm Account							-			485
Manure and Ferti	lizer	з.					-			485
Equipment .						-	-			486
Labor .										487
Horses						-				487
Hay Seed .	-	-	÷				-			488
Double Cropping					-	-	-			488
Interest .				-					-	489
General Expense	-	-		-						490
Accounts of Conv	enie	nce						-		490
Personal Account				-	-			-		491
Order of Closing 1		s								491
Accounts on Tens					•	•	•			493
MOODULUD OH XODD			•	•	•	•	•	•	•	100

CHAPTER 18

CHOICE OF A REGION

Pro	SPERITY	OF	THE	Сомм	UNITY	r			•	•	•		494
CLI	MATE :												
	Change	of C	lima	te				•		•		•	496
	Comper	satin	ig Cy	cles i	in We	ather			•	•	•		497
	Rainfall	l				•				•	•	•	498
	Evapora	tion				•							500
	Winds												502
	Hail									•	•		503
	Length	of G	rowi	ng Sea	son			•	•	•	•	•	503
Fe)	BTILITY (DF TI	TE S	01L :									
	Importa				7.								503
	Use of a	Soil A	laps	. "	· .								505
	Value o				alvsis								505
	Plants a												511
	Use of												513
	Compar	ative	Ad	vanta	res of	New	and	Old	Regi	ons	-		513
	Land P			•	•		•	•			•	•	513

CHAPTER 19

CHOOSING AND BUYING A FARM

.

rtance of Secur	ing a	Good	Farm	•	•		•	•	517
of Farm	•	•	•	•	•	• '	•	•	517
in Crops .	•	•			•	•	•		517
Farm Layout .		•	•	•	•	•	•	-	518
Lay of the Lan	d.	•	٠	•	•	•	•	•	518
in Crops .	:	:	•	:	•	:	:	-	51 51

							1	PAGE
Fertility of the Soil			• 1					521
Physical Properties of the So	oil					-	-	522
Drainage		•-				-		522
Water for Irrigation .		-	•		-	-		523
Condition		•	-	-	2	-		523
Water Supply	-		-	-	-			523
Improvements .	-	-	-	-	-	-		523
Climate.	-	-			-	-		524
Healthfulness .	-		-			-		524
Roads and Markets			-			-	•	524
Neighbors .		•	•	•	•	•	•	525
Taxes			•	•	•	•	•	525
Community Improvements	•	•	•	•	•	•	•	525
Prospective Development	•	•	•	•	•	•	•	526
Map of the Farm	•	•	•	•	•	•	•	528
Score Card for Farms	•	•	•	•	•	•	•	528
Effect of Amount of Money	Å	hla	•	•	•	•	•	528
Cato's Advice on Buying a I			•	•	•	•	•	530
Buying the Farm	arm.	•	•	·	•	•	•	531
	i	:	·	•	•	•	•	
Selection of Farms for School					т	•	•	533
Selection of Farms for Chari	(abie	ana	Reic	rmat	ory I	nstitu	-	200
tions	•	•	•	4	•	•	•	533

CHAPTER 20

SOME SUCCESSFUL FARMS

CHARACTERISTICS OF SUCCESSFUL FARMS AND HOW TO FIN	d D	
Тнем	•	535
A SUCCESSFUL DAIRY AND CROP FARM	•	537
A SUCCESSFUL GENERAL FARM	•	541
A SUCCESSFUL CROP FARM, MANAGED BY A TENANT .	•	546
A SUCCESSFUL POULTRY FARM, MANAGED BY A WOMAN.	•	551
RECORD OF A YEAR'S BUSINESS ON A FARM		553
SUMMARY OF MOST IMPORTANT FACTORS AFFECTING PROFITS	•	562

TABLES

AVERAGE FARM VALUES OF LIVE-STOCK, BY YEARS	•	•	566
AVERAGE FARM PRICES OF CROPS, BY YEARS .		•	568
AVERAGE WHOLESALE PRICES IN CITIES, BY YEARS		•	571
TEN-YEAR AVERAGE FARM PRICES, BY STATES	•		574
Average Wholesale Prices in Cities, by Months		•	578

Accounts	428, 440
Animal records	
Books for	477
Bookkeeping	
Closing	
Cost	
Cost, complete set of	440
Cost, details of methods	
Cost, with fertiliser	163
Cost, study of results	443
Cost, with crops and animals	438
Double entry	
Inventory	432
Milk records	
Receipts and expenses	
Single entry	479
Tenant farm	
With persons	
Work reports	442, 481
Advertising.	.96, 426
Value of neighborhood	
Agricultural credit	298, 299
Alfalfa, account with	
Distribution of labor on	110
Soil requirements.	
Alkali.	105
Animal unit, defined	910
Per acre 209, 211, 273,	540 561
Animal records. See Accounts.	020, 001
Apples, account with	483
Climate and soil for	
Cost of hauling	
Distribution of labor on	118
Over- and under-production	84
Profit per hour of labor	150
Used on the farm.	
Auctions	
Back-to-the-land movement	29
Decterns of the soil	194 105
oarley, cost of hauling	72
Thes by months.	570
TICES by states	574
Prices by years.	568
Summkage of	
	=

Beans, cost of hauling72
Prices by months
Used on farm
Beef cattle, comparative prices 59, 82
Food requirements for pound of
gain 59
Labor on
Prices by months
Prices by years
Regions for production 59
Used on farm 25
Blue-grass, climate and soil for 49
Bookkeeping. See Accounts.
Buckwheat, account with446
Cost of hauling 72
Prices by states
Prices by years
Used on the farm 24
Buildings, arrangement of
Cost of
Relation to the farm
Relation to the farm
Butter, comparative prices65, 82
Prices by months 582
Prices by states
Prices by years
Regions for production of 63
Used on the farm
Butter-fat tests
Cabbages, cost per acre148
Distribution of labor on118
Canada, advantages of
Capital and profits
And size of farm
And type of farming94, 152, 295
Cash purchases
Distribution of
Efficient use of 94, 260, 295, 561
Mortgages
Per farm
Period of investment
Ways of farming with small 26, 27, 303
Ways of farming with small 10, with 500
Cato's advice on buying a farm
Cato's advice on buying a farm

Cattle. See Beef cattle, Dairying,	Р
and Cows.	
Checks	ľ
Cheese, prices by months	ľ
Regions for production of 66	L
Chemical analysis of soils	L
Chickens. See Hens.	
Child labor on the farm9, 127, 206	l
China, proportion of farmers in 30	Ľ
Climate and type of farming 44	
Methods of study of	Ľ
Clover, cost per acre146, 148	L
Prices of seed by months	Ľ
Soil for	L
Colleges, farms for	L
Colts. See Horses.	L
Commission, selling on425	١.
Contracts for land	ľ
Corn, climate and soil for44, 77	L
Comparative prices53, 81, 82, 83	Ľ
Cost of hauling	
Distribution of labor on112	
Freight rates on	L
Prices by months	
Prices by years	
Shrinkage of	
Cost accounting. See Accounts. Cost of buildings261, 396	
Of green manure	
Of horse labor	1
Of living on farms	Ľ
Of living, ways of decreasing the. 34	ľ
Of machinery	ŀ
Of milk	Ľ
Of producing crops 146, 148, 473	Ľ
Of production and use of products. 55	Ľ
Cotton, cost of hauling	Ŀ
Climate and soil for	Ľ
Distribution of labor	Ŀ
Farms, number of106	E
Prices by months	Γ
Prices by years	
Relation of production to value 78	
Unskilled labor for 12	
Cows, account with	b
Depreciation on	
For home use	
Manure produced by	
Prices by states	ł
Prices by years	
Production by ages	ł
Production for profit169, 180, 220	1
Production per feed unit	1
Size of and profits	

Cows, testing	7
See also Dairying and Beef cattle.	
Credit	9
Crop-acres, per worker and per horse	
horse	51
Importance in choosing a farm 51	7
Per animal unit	
209, 211, 273, 540, 56	51
Crop rotation40	12
And diversified farming10	17
Crops, adaptation to conditions15	4
Land costs and other costs of 14	
Crop yields and prices	6
And size of farm	57
Not decreasing18	
On successful farms16	7
Variations in	7
Cucumbers, cost per acre14	
Dairying, advantages of	7
Cheap feed for	
Costs of	
Diversified farming with12	5
Feed costs and other costs	
Labor distribution in	
Number of farms,	
Profits in	
Regions for	1.5
Size of farms for	
Successful farm	57
See also Cows.	
Daybook47	8
Deeds	я.
Depreciation on live stock	
On machinery	×6
Distribution of labor. See Labor.	
Diversified farming90, 10	4
Drainage, importance of in choosing	_
a farm	22
Dry farming, size of farms for28	56
Education and profits)5
Efficiency in use of capital 94, 260, 56	51
In use of horses 109, 255, 346, 56	51
In use of labor	
109, 250, 330, 340, 56	
In use of machinery 109, 257, 56	51
Eggs, comparative prices67,81,8	
Prices by months	33
Prices by states	
Prices by years	
Records	11
Regions for production	56
Used on farm	10
Engines, place of, on the farm 34	19
Equipment, account with48	50
Capital invested in 257, 291, 29)5

Equipment, costs
Depreciation on
Duty of
Effect on population31, 280, 284
Efficient use of
Maintenance of
Erosion
Evaporation in different regions 500
Extensive and intensive farming 143
Families, size of, on farms8, 23, 268
Farm, account with
As a home
Buying
Colonies
Defined
Defined239 Equipment, See Equipment.
Families, size of
House. Ses House. Labor. Ses Labor.
Labor. See Labor.
Land, increasing value of
18, 28, 291, 312, 513 Managers
Manure. See Manure.
Products used at home 94 02
Frontise. See Profits. Size of
Size of
Farming, types of. See Types of farming.
Farming. Farmers, personal characteristics of
Farmers, personal characteristics of 1-14, 20
Farming. Farmers, personal characteristics of 1-14, 20 Farmstead, layout
Farming. Farmers, personal characteristics of 1-14, 20 Farmstead, layout
Farmers, personal characteristics of 1-14, 20 Farmetead, layout
Farmers, personal characteristics of Farmers, personal characteristics of 1-14, 20 Farmstead, layout
Farmers, personal characteristics of Farmers, personal characteristics of 1-14, 20 Farmstead, layout
rarming. Farmers, personal characteristics of Farmers, personal characteristics of Location of Location of Feeding animals Peeding systems and cropping systems tems 207, 414 Feedund size of farm 262
Farmers, personal characteristics of Farmers, personal characteristics of Location of
ramming. Farmers, personal characteristics of Farmersed, layout
ramming. Farmers, personal characteristics of Location of
ramming. Farmers, personal characteristics of Farmers, personal characteristics of I-14, 20 Farmstead, layout
ramming. Farmers, personal characteristics of Farmers, personal characteristics of Location of
ramming. Farmers, personal characteristics of Farmers, personal characteristics of I-14, 20 Farmers, personal characteristics of Location of
ramming. Farmers, personal characteristics of Farmers, personal characteristics of Location of
ramming. Farmers, personal characteristics of Farmers, personal characteristics of Location of
ramming. Farmers, personal characteristics of Farmers, personal characteristics of Farmers, personal characteristics of Farmers, personal characteristics of Location of
ramming. Farmers, personal characteristics of Location of
ramming. Farmers, personal characteristics of Farmers, personal characteristics of Farmers, personal characteristics of Farmers, personal characteristics of Location of
ramming. Farmers, personal characteristics of Farmers, personal characteristics of Farmers, personal characteristics of Farmers, personal characteristics of Location of
ramming. Farmers, personal characteristics of Farmers, personal characteristics of Farmers, personal characteristics of Farmers, personal characteristics of Location of
ramming. Farmers, personal characteristics of Farmers, personal characteristics of Farmers, personal characteristics of Farmers, personal characteristics of Location of

Garden
Account with
Arrangement of
Products of
Grass. See Hay,
Green manure
Cost of
0.00.01.01.00.000
Hail
Hay, account with
Climate and soil for
Comparative prices
Cost of hauling
Cost per acre146, 148
Fertilizers for
Prices by months
Prices by states
Prices by years 568
See also Clover, Timothy, Alfalfa.
Shrinkage of
Hemp, cost of hauling
Hens, account with454
Cheap feed for
Depreciation on
For home use
Labor on
Manure produced by
Prices of chickens by states576
See also Eggs.
Hired-man, opportunities of 26, 304, 307
See Labor.
Hogging off corn188
Hogs, as by-products 58
Comparative prices
Cost of hauling
Depreciation on
Food requirements for pound gain 61
For home use
Freight rates on
Labor on
Manure produced by
Prices by months
Prices by states
Prices by years
Regions for
Homestead act
Honey used on the farm 24
Hops, cost of hauling
Prices by months
Horses, account with
Comparative prices
Depreciation on
Efficient use of 109, 255, 340, 001
Labor, cost
Timestone soils for
Manure produced by

Horses, method of charging labor of 487 Number raised]
Income. See Organic instorm. Income. See Profits and Labor income. 209, 211, 273, 540, 561 Intensive farming	
Sournal	ļ
Labor, account with	
109, 255, 346, 561 Efficient use of, and size of farm250 Foreign born	
Skilled and unskilled. 11 Why scarce. 330 Winter work. 337 Labor income, compared with city 34 wages. 16 Defined. 15 Made by farmers. 16 Method of calculating. 59 Lambs, winter. 62 Land cost of crops. 146 Not limited. 144	ł
Prices	

L	Layout	a
Ł	Ledger	177
	Life insurance	
t	Lime, forms of	50
L	Requirment of animals	51
1	Requirement of crops	
L	Shortage of, in soil	96
i	Live stock, amount to keep	
ŧ	209, 211, 273, 540, 5	61
Ł	Capital invested in	95
ł	Capital required for	94
L	Farms, number of	
Ł	Produced on cheap feed	
L		
ł	Machinery. See Equipment.	
Ł	Management of equipment. See	
L	Equipment of equipment. Ass	
L	Equipment.	
L	Management of horses. See Horses.	
	Management of labor. See Labor.	
1	Managers	43
L	Mangels, profits from1	
ł	Manufacturing on the farm1	31
I	Manure, amount produced187, 1	97
1	Methods of charging4	85
	Methods of handling1	
1	Organic matter in1	
1	Value of1	
	Manure spreader1	
1	Marketing	10
	Marketing	10
1	Cost of Cost of hauling	35
	Cost of hauling	71
	Markets	24
1	Distance to, and type of farming .	71
. 1	Special demands of	90
1	Supplying the local	91
.	Map of farm	28
	Milk, cost of hauling	73
	Cost of producing1	75
	Records	
	Regions for	
	Used on farm	40
	See also Dairying.	••
, 1	Mortgaged farms	0.5
	Mules. See Horses.	
	Depreciation on	
2		
	Prices by states	10
. 1	Prices by years	00
3		
5	Negroes, size of farms of	
3	Nitrogen from the airI	95
)	Losses from the soil	85
3	Nurseries, number of	06
3		
Ł	Oats. account with	64
3	Climate and soil for	46
5	Climate and soil for	83
ĩ	Cost of hauling	72

Oats, Distribution of labor on114
Prices by months
Prices by states
Prices by years
Profit per hour of labor
Shrinkage of
Orchard, account with
Organic matter, importance of 186
Of food and manure
Results of exhaustion184, 185
Ways of maintaining
Over-production
Peanuts, cost of hauling
Pasture, cheap feed 51
Permanent se. rotated
Over-grasing
Pasturing off crops
Phosphorus, shortage in soil196, 511
Pliny's advice on intensive farming158
Population, cause of decrease on
farms
Pork. See Hogs.
Potassium in the soil
Potatoes, climate and soil for 47
Comparative prices
Cost of hauling
Cost per acre
Distribution of labor on118
Prices in different regions 53
Prices by months
Prices by states
Prices by years
Relation of production to value78
Shrinkage of
Used on the farm
Poultry, prices by states
Prices
Effect of transmostation on 50
Effect of transportation on 52 By months
By states
By years
Related to yields
Variations in relative
Productive work units
Profit and size of farm
In farming14-29, 37
Per acre vs. profit per farmer 146, 242
Sharing
Ways of measuring
Protein in feeds 212
Purchases, cash ps. time
Purchases, cash vs. time
Rainfall
Rations, balanced

Redtop, soil for 49
Region shoiss of
Region, choice of
Rented farms, See Tenant and
Tenure.
Retailing
Rice, cost of hauling
Number of family
Number of farms106
Prices by months
Roads
Root crops, profit on
Root crops, profit on
tion.
Rural population, cause of decrease
31, 280, 284
Character of
Rye, cost of hauling 72
Duises has manifes
Prices by months
Prices by states
Prices by years
Shrinkage of
Sahaala farma far 594
Schools, farms for
Score-card for farms
Season, length of
Sheep, as scavengers
Comparative prices
Depreciation on
Food requirements for pound gain. 61
Labor on
Manure produced by
Prices by months
Prices by states
Prices by years
Regions for
Shrinkage of farm products417
Silage, as summer feed179
Compared with hay
Silo, number of cows for a174
Size of animals and profits
Size of farm families8, 23, 268
Size of farms
And boys leaving
And crop yields
And eron yields, relative impor-
And crop yields, relative impor- tance of
And economy in buying and selling
And economy in buying and seming 262
And efficiency in use of capital260
And efficiency in use of horses255
And efficiency in use of labor250
And efficiency in use of machinery
And emclency in use of inschinery 257
25/
And profits
And size of fields
And type of farming
A verge size
Best size,
THE STRC

Size of farms, in China 30	Truck crops, soils for
In different regions	Type of farming
Of negroes	And capital
Size of fields	And climate and so
Soil and type of farming 44	And distance to ma
Chemical analysis of	And labor
Importance of fertility	And land values.
183, 505, 517, 521	And market deman
Maintenance of	And neighbors
Марз	And transportation
Soiling system	And weeds, insects,
Special ss. diversified farming104	Difficulty of chang
Steers, age for selling	Diversified vs. spec
Food requirement for pound of gain	In different regions
59	On successful farms
Regions for	Ou succession failus
Storage of farm products	Vegetable matter.
Successful farms	matter.
Survey record	Vegetables, cost of ha
Swine. See Hogs.	W
	Wages of farm labor.
Taxes	Water supply, import
Tenant, opportunities as a27, 309	Weather
Tenure, forms of	Risk and intensive
Forms of, and profits	Weeds as green manu
Timothy, account with	Wheat, account with.
Climate and soil for 47	Cost of hauling
Cost of hauling 72	Comparative prices
Cost per acre146, 148	Prices by months.
Fertilisers for163	Prices by states
Prices by months	
	Prices by years
Prices of seed by months	Prices by years Shrinkage of
Prices of seed by months	Shrinkage of Used on farm
Prices of seed by months581 Profit per hour of labor150 See also Hay.	Shrinkage of
Prices of seed by months581 Profit per hour of labor150 See also Hay. Tobacco, cost of hauling72	Shrinkage of Used on farm Winds Winter work
Prices of seed by months	Shrinkage of Used on farm Winds Winter work Wood, used on farm.
Prices of seed by months	Shrinkage of Used on farm Winds Winter work Wood, used on farm. Wool, cost of hauling
Prices of seed by months581 Profit per hour of labor150 See also Hay. Tobacco, cost of hauling	Shrinkage of Used on farm Winds Work Wood, used on farm. Wool, cost of hauling Prices by months.
Prices of seed by months	Shrinkage of Used on farm Winds Wood, used on farm. Wood, used on farm. Wood, cost of hauling Prices by months Work report

Truck crops, soils for	50
	43
And capital	95
	44
	71
	96
And land values	
And market demand and supply	
And neighbors	98
And transportation	
And weeds, insects, deseases	97
Difficulty of changing1	
Diversified vs. specialized1	
In different regions1	
On successful farms133, 5	35
Vegetable matter. See Organic	
matter.	
Vegetables, cost of hauling	72
W	••
Wages of farm labor	
Water supply, importance of5 Weather4	
Risk and intensive methods1	50
Weeds as green manure1	
Wheat, account with	
Cost of hauling	
Comparative prices	82
Prices by months	
Prices by states	
Prices by years	71
Shrinkage of4	18
Used on farm	24
Winds	02
Winter work	
Wood, used on farm	
Wool, cost of hauling	
Prices by months	82
Work report	81
OT 1	~
Work units	61