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REPORT

of the

Committee on National Debt and Taxation.

*Presented to Parliament by
Command of His Majesty*

LONDON

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REPORT OF THE COMMITTEE ON NATIONAL DEBT AND TAXATION.

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NOTE.—In addition to this Report, the following volumes are published :—

Appendices to the Report of the Committee.

Minutes of Evidence taken before the Committee.

References.

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E. in C. 3 indicates paragraph 3 of the evidence in chief in the Minutes of Evidence of the witness quoted. When the witness appeared before the Committee twice the page of the Minutes of Evidence is also inserted, thus, *Ev. p. 587; E. in C. 7.*

Appendix VII indicates an Appendix in the volume of Appendices to the Report.

Ev. Appendix VII indicates an Appendix printed at the end of the Minutes of Evidence.

COMMITTEE ON NATIONAL DEBT AND TAXATION.

MINUTES OF APPOINTMENT.

Treasury Minute dated 20th March, 1924.

The Chancellor of the Exchequer states to the Board that he proposes to appoint a Committee to consider and report on the National Debt and on the incidence of existing taxation, with special reference to their effect on trade, industry, employment and national credit.

The Chancellor further proposes that the Committee should be constituted as follows:—

The Rt. Hon. LORD COLWYN, *Chairman*;
 Sir CHARLES ADDIS, K.C.M.G. ;
 Sir ALAN G. ANDERSON, K.B.E. ;
 Sir ARTHUR BALFOUR, K.B.E. ;
 Mr. HENRY BRILL ;
 Mr. J. W. BOWEN ;
 Mr. FRED BRAMLEY ;
 Mr. W. L. HICHENS ;
 Mr. J. A. HOBSON ;
 Mr. H. B. LEES-SMITH ;
 Sir WILLIAM McLINTOCK, K.B.E., C.V.O. ;
 Sir JOSIAH STAMP, K.B.E. ;
 Mrs. BARBARA WOOTTON ;

with Mr. G. R. HAMILTON of the Inland Revenue Department as Secretary and Mr. G. ISMAY of the Treasury as Assistant Secretary.

My Lords concur.

Treasury Minute dated 14th April, 1924.

The Chancellor of the Exchequer states to the Board that he proposes to appoint Professor Fred Hall to be a member of the Committee on National Debt and Taxation in place of Mr. J. A. Hobson who has resigned on account of other engagements.

My Lords concur.

COMMITTEE ON NATIONAL DEBT AND TAXATION.

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