

Dhananjayrao Gadgil Library



GIPE-PUNE-003419

**THE NATIONALIZATION
OF RAILWAYS**

THE
NATIONALIZATION
OF RAILWAYS

BY

A. EMIL DAVIES

AUTHOR OF

"GUIDE TO BUSINESS CUSTOMS AND PRACTICE ON THE CONTINENT"

"THE FOREIGN CORRESPONDENT" ETC.



LONDON
ADAM AND CHARLES BLACK
1908

X 415:811.3

D8

Note.—Some few portions of this book are taken, by kind permission of the Editor, from an article contributed by the Author to the Annual Financial and Commercial Supplement of *The Manchester Guardian*, dated 31st December 1907.

3419

CONTENTS



CHAP.	PAGE
I. THE GROWTH OF THE MOVEMENT IN THE UNITED KINGDOM	7
II. THE RAILWAYS OF THE UNITED KINGDOM	13
III. WASTE	24
IV. HOW PRIVATE OWNERSHIP OPPOSES REFORMS	41
V. THE SHAREHOLDERS' INDICTMENT OF THE RAILWAY COMPANIES	51
VI. A RAILWAY CHAIRMAN'S INDICTMENT	74
VII. SOME ADVANTAGES OF A STATE RAILWAY SYSTEM	84
VIII. THE CASE AGAINST NATIONALIZATION CONSIDERED	97
IX. HOW TO NATIONALIZE THE RAILWAYS	113