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ROYAL COMMISSION ON INDIAN CURRENCY
AND FINANCE.

VOL. I.



REPORT

OF THE

ROYAL COMMISSION ON INDIAN
CURRENCY AND FINANCE.

*Presented to Parliament by
Command of His Majesty*

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THE ROYAL COMMISSION.

GEORGE R.I.

GEORGE THE FIFTH, by the Grace of God, of the United Kingdom of Great Britain and Ireland and of the British Dominions beyond the Seas King, Defender of the Faith, Emperor of India, to

Our Right Trusty and Well-beloved Counsellor EDWARD HILTON YOUNG, Companion of the Distinguished Service Order, upon whom We have conferred the Decoration of the Distinguished Service Cross, Lieutenant-Commander, lately of Our Royal Naval Volunteer Reserve; and

Our Trusty and Well-beloved :—

Sir RAJENDRANATH MOOKERJEE, Knight Commander of Our Most Eminent Order of the Indian Empire, Knight Commander of the Royal Victorian Order;

Sir NOROOT HASTINGS YEELES WARREN, Knight Commander of Our Most Eminent Order of the Indian Empire;

Sir REGINALD ARTHUR MANT, Knight Commander of Our Most Eminent Order of the Indian Empire, Companion of Our Most Exalted Order of the Star of India, Member of the Council of India;

Sir MANECKJI BYRAMJI DADABHOY, Knight Commander of Our Most Eminent Order of the Indian Empire, Member of the Council of State;

Sir HENRY STRAKOSCH, Knight Commander of Our Most Excellent Order of the British Empire;

Sir ALEXANDER ROBERTSON MURRAY, Knight, Companion of Our Most Excellent Order of the British Empire;

Sir PURSHOTAMDAS THAKURDAS, Knight, Companion of Our Most Eminent Order of the Indian Empire, Member of the Legislative Assembly;

JAHANGIR COOVERJEE COYAJEE, Esquire, Professor of Political Economy and Philosophy in the Presidency College at Calcutta; and

WILLIAM EDWARD PRESTON, Esquire :

GREETING !

Whereas We have deemed it expedient that a Commission should forthwith issue to examine and report on the Indian Exchange and currency system and practice, to consider whether any modifications are desirable in the interests of India, and to make recommendations :

Now know ye, that We, reposing great trust and confidence in your knowledge and ability, have authorised and appointed, and

do by these Presents authorise and appoint you, the said Edward Hilton Young (Chairman); Sir Rajendranath Mookerjee; Sir Norcot Hastings Yeeles Warren; Sir Reginald Arthur Mant; Sir Maneckji Byramji Dadabhoy; Sir Henry Strakosch; Sir Alexander Robertson Murray; Sir Purshotamdas Thakurdas; Jahangir Cooverjee Coyajee and William Edward Preston to be Our Commissioners for the purposes of the said inquiry :

And for the better effecting the purposes of this Our Commission, We do by these Presents give and grant unto you, or any three or more of you, full power, at any place in Our said United Kingdom of Great Britain and Ireland, or in India, to call before you such persons as you shall judge likely to afford you any information upon the subject of this Our Commission; and also, whether in our said United Kingdom, or in India, to call for information in writing, to call for, have access to and examine all such books, documents, registers and records as may afford you the fullest information on the subject, and to inquire of and concerning the premises by all other lawful ways and means whatsoever :

And We do by these Presents authorise and empower you, or any one or more of you, to visit and personally inspect such places as you may deem it expedient so to inspect for the more effectual carrying out of the purposes aforesaid :

And We do by these Presents will and ordain that this Our Commission shall continue in full force and virtue, and that you, Our said Commissioners, or any three or more of you, may from time to time proceed in the execution thereof, and of every matter and thing therein contained, although the same be not continued from time to time by adjournment :

And We do further ordain that you, or any three or more of you, have liberty to report your proceedings under this Our Commission from time to time, if you shall judge it expedient so to do :

And Our further will and pleasure is that you do, with as little delay as possible, report to Us under your hands and seals, or under the hands and seals of any three or more of you, your opinion upon the matters herein submitted for your consideration.

Given at Our Court at Saint James's the Twenty-fifth day of August, One thousand nine hundred and twenty-five, in the sixteenth year of Our Reign. By His Majesty's Command.

W. JOYNSON-HICKS.

ROYAL COMMISSION ON INDIAN CURRENCY
AND FINANCE.

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CONTENTS.

	Paragraphs.
I. INDIAN CURRENCY SYSTEM... ..	1-53
Historical Retrospect	1-9
The Existing System	10-11
Reserves	12
Functions of Reserves	13-17
Elasticity	18-19
Control of Currency and Credit	20
A Summary	21
Essential Requirements	22
Alternative Proposals for Reform	23
Sterling Exchange Standard	24-25
The Gold Exchange Standard	26-28
Objections to a Gold Exchange Standard	29-32
A Proposed Scheme for a Gold Currency	33-34
Criticism of the Scheme	35-52
(i) <i>Effect of India's additional demand for gold</i>	36-38
(ii) <i>Uncertainty of the estimates of the amount and time of gold demand</i>	39-45
(iii) <i>Effect on the silver market, and possibility of realising the assumed price</i>	46-47
(iv) <i>Effect on silver hoards</i>	48
(v) <i>Effects on China</i>	49-50
(vi) <i>Raising of the required credits</i>	51
<i>Cost of the Scheme</i>	52
Unacceptability of the Scheme	53
II. A GOLD STANDARD FOR INDIA	54-82
Gold in Circulation	55-58
The Gold Bullion Standard	59-63
Buying and Selling Rates for Gold	64
Removal of the Legal Tender Quality of the Sovereign	65-66
Introduction of Savings Certificates Payable in Gold	67-68
Convertibility of Notes into Silver Rupees	69-71
Issue of One Rupee Notes	72
Convertibility of Other Notes into Legal Tender Money	73-74
Unification of the Paper Currency and the Gold Standard Reserves	75
Composition of the Combined Reserve	76-82
III. A CENTRAL BANK FOR INDIA	83-167
The Capital of the Central Bank	91
The Name of the Bank	92
Board and Management	93-96
Head Office	97
Votes of Shareholders at General Meetings	98

III. A CENTRAL BANK FOR INDIA—cont.	Paragraphs.
Division of Profits	99-100
Increase of Capital of the Bank	101
Business of the Bank	102
Remittances for Financing the Home Treasury	108-109
Remittance during the Transition Period	110
Relations of the Bank, the Government of India and the Secretary of State	111-112
Note Issue and Reserve Requirements	113-136
<i>General observations</i>	113
<i>The primary task of the Bank</i>	114
<i>The means to accomplish it</i>	115-116
<i>Reserve to assure external stability</i>	117-124
<i>The system of note issue</i>	125-130
<i>Proportional reserve system recommended for India</i>	131
<i>Gold and gold security reserve</i>	132
<i>Other reserves</i>	133-136
Separation of the Banking and Issue Departments	137
Government Guarantee of the Bank Note	138
Outlines of the Proposed Provisions of the Charter... ..	139-164
<i>Relations with the Government of India and the Secretary of State</i>	140
<i>Note issue</i>	141
<i>Denomination of notes</i>	142
<i>Issue Department</i>	143
<i>Transfer of reserves to the Issue Department</i>	144
<i>Reserve requirements</i>	145
<i>Definition of liabilities of the Issue Department</i>	146
<i>Right to deliver redundant rupees to Government</i>	147-148
<i>Notes to be legal tender and guaranteed by Government</i>	149
<i>The Bank to sell gold</i>	150
<i>The Bank to buy gold</i>	151
<i>The Bank to maintain the free interchangeability of the different forms of legal tender currency</i>	152
<i>Suspension of Reserve requirements and tax on note issue</i>	153
<i>Bank exempt from further note tax</i>	154
<i>Condition of note currency</i>	155
<i>Audit</i>	156
<i>Returns</i>	157
<i>Bank Rate</i>	158
<i>Secrecy as to the business of the Bank</i>	159
<i>Falsification of books, statements, etc.</i>	160
<i>Cash Reserves to be maintained by banks and bankers against deposits</i>	161
<i>Interpretation of term "Bank or Banker"</i>	162
<i>Functions and capacities of the Bank</i>	163
<i>Regulations</i>	164

	Paragraphs.
III. A CENTRAL BANK FOR INDIA— <i>cont.</i>	
Time Table... ..	165
Transitory Provisions	166
Interdependence of recommendations	167
IV. STABILISATION OF THE RUPEE	168-213
Time for Stabilisation	168-173
The Ratio of Stabilisation	174-213
<i>Adjustment of Indian to world prices</i>	176-191
<i>Wages</i>	192-193
<i>Effect on contracts</i>	194-196
<i>Arguments for reversion to 1s. 4d.</i>	197-205
<i>Economic effects of a reversion to 1s. 4d.</i>	206
<i>Effect on public finances</i>	207-210
<i>Miscellaneous considerations</i>	211-212
<i>Conclusion</i>	213
V. MISCELLANEOUS RECOMMENDATIONS	214-217
Means to promote banking development	214-216
Improvement of statistical material	217
VI. PROCEEDINGS OF THE COMMISSION	218-220
VII. SUMMARY OF RECOMMENDATIONS	221

	Pages.
ANNEXE.—Summary of the Scheme for a Gold Currency referred to in paragraph 33 of the Report	92-92
SCHEDULE I.—Note on the Method of Computing the Buying and Selling Rates for Gold	93-94
SCHEDULE II.—Business of the Reserve Bank	96-97
SCHEDULE III.—Note showing the effect of the Commission's proposals on the constitution and working of the Reserves	98-99
SCHEDULE IV.—Suggested Form for Presentation of the Reserve Bank's Accounts	100
SCHEDULE V.—Suggested Outline Form of the Statutory Provisions be in force during the Period of Transition	101
Note by Sir Norcot Warren	102
Minute of dissent by Sir Purshotamdas Thakurdas	103

X61.2. N256
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6712

INDEX TO REPORT.

(The references are to paragraph numbers.)

- Abolition of Posts, and loss of prospects, Compensation for. *See* Compensation.
- Act, Government of India, 1, 11-16, 18, 24, 25, 32, 49, 79, 81, 82, 87, 109 (iii), (viii), (liv).
- Acts, Public Service, 16, 24, 109 (iii).
- Additional Pensions : Uncovenanted Services. *See under* Pensions.
- Administrative Posts, Pay of, 55, 109 (xxii) (xxiii), Appendix IV.
- Advances for Passages, 62.
- Age-limit for I.C.S. Examination, 104 (a), 109 (lxiii) (e).
- Agricultural Engineers, 61, 109 (xxix).
- Agricultural Service. *See* Indian Agricultural Service.
- All-India Services.
- General, 4, 6, 10, 22.
- Appointment and Control, 12-17, 79, 109 (i), (ii), (iii).
- Functions of Public Service Commission, 27-30, 109 (viii)-(xi).
- Indianisation, 32-41, 109 (xiii)-(xvi).
- Pay, Overseas Pay and Remittance Privileges, 43-56, 109 (xviii)-(xxiv).
- Passages, 62-65, 109 (xxx)-(xxxiii).
- Pensions and Invalid Annuities, 66-73, 109 (xxxiv)-(xxxviii).
- Proportionate Pensions, 74, 109 (xxxix)-(xl).
- Extraordinary Pensions, 75, 109 (xli).
- Provident Funds, 76, 109 (xlvii).
- Family Pension Funds, 77, 78, 109 (xlviii)-(l).
- Safeguards, 79-89, 109 (li)-(lvi).
- Existing or Accruing Rights, 81, 82, 109 (li).
- Commutation of Pensions, 84, 109 (lii).
- Legal Covenant, 85, 86, 109 (liii).
- Officers not appointed by the Secretary of State, 89, 109 (lvi).
- House Rent, Medical Attendance, Leave, 90-95, 109 (lvii)-(lx).
- Burma, 96-98, 109 (lxi).
- Recruitment, 100-104, 109 (lxiii).
- Short-term Contracts, 105, 109 (lxiii) (h).
- Allowances, 17.
- Exchange Compensation, 44.
- Practice of Commercial Houses, 48.
- Judicial Allowance, 58, 109 (xxvi).
- Personal Allowances to I.C.S. Officers in Political Department, 60.
- House Allowance, 90.
- Local Allowance, 92, 109 (lviii).
- Travelling Allowance (Grant of, for Medical Aid), 93, 109 (lix).
- Burma, 97.
- Appeals, 16, 27, 80, 109 (xi).
- Appointment, Royal Warrant of, (ii), (iii), 1, 32.
- Appointment and Control of the Services, 12-19, 79, 109 (i)-(iv).
- Appointments above the Time Scale, Pay of, 55, 109 (xxii), (xxiii), Appendix IV.
- Assam, 3, 13, 14, 60.
- Assembly, Legislative. *See* Legislative Assembly.
- Baluchistan, 3.
- Banks : Evidence of, regarding Financial Position of Services, 46.
- Basic Pay, 43, 50-52, 109 (xviii).
- Basu, Mr. Bhupendranath, Minute by, page 76.
- Bengal, 3.

- Bihar and Orissa, 3.
 Bombay, 3, 13-15, 39, 41.
 Bonus :
 Practice of Commercial Houses, 48.
 Addition to Pensions in Home Civil Service, 66.
 Budgets, Family, 46.
 Burma, 3, 13-15, 33, 37, 39-41, 60.
 Applicability of Recommendations to, 96-98, 109 (lxi).
 Burtchaell, Lieut.-Gen. Sir C. H., (Scheme for Military Medical Requirements), 22, 23, Appendix II.
 Business Houses : Remuneration of Superior Staff, 48.
- Central Provinces, 3, 60.
 Central Services, 4, 6, 12.
 Appointment and Control, 18, 19, 109 (iv).
 Functions of Public Service Commission, 27-30, 109 (ix)-(xi).
 Indianisation, 42, 109 (xvii).
 Pay, 57, 109 (xxv), (xxvii), Appendix IV. (i).
 Passages, 63-65, 109 (xxx)-(xxxiii).
 Pensions (*see also* Uncovenanted Services), 70-72, 109 (xxxvii), (xxxviii).
 Proportionate Pensions, Ineligibility for, 74 (iv); 109 (xlii).
 Chaplains, Pensions of, 73.
 Civil Medical Administration, 21, 22, 23.
 Civil Medical Services, Proposed formation of, 23, 109 (v), (vi), (vii).
 Commercial Houses : Remuneration of Superior Staff, 48.
 Commutation of Pensions, 84, 109 (lii).
 Half-pay Leave, 95, 109 (lx).
 Compensation—
 For Loss of Career, 74, 109 (xxxix).
 For Abolition of Posts and Loss of Prospects, 81, 82, 102, 109 (li).
 For Breach of Legal Covenant, 85, 109 (liii).
 To Specialist Officers for premature termination of contracts, 88, 109 (lv).
 Competitive Examination. *See* Examination.
 Control. *See* Appointment and Control.
 Cost of Living, 8, 44, 47, 66.
 Cost of Recommendations, Appendix VII.
 Councils. *See* Legislative Councils.
 Coupland, Professor, Minutes by, pages 116, 124.
 Craddock, Sir Reginald, Minutes by, pages 127, 139, 147.
 Crown Colonies : Increase in Pension of Civil Officers, 66 (d).
 Customs. *See* Imperial Customs Service.
- Date from which Recommendations should take effect, 99, 109 (lxii).
 Declaration of 1917, 8, 9, 32, 33, 35.
 Dehra Dun : Forest Research Institute, 39.
 Departmental Services : Proposed New Title for Uncovenanted Services, 86.
 Director-General, Indian Medical Service, 4, 23 (c).
- Ecclesiastical Department, 19.
 Education, Increased cost of, 47, 66.
 Educational Service. *See* Indian Educational Service.
 Engineers. *See* Indian Service of Engineers.
 Evidence, 25, 42, 43, 62.
 Procedure regarding, 2-5, 106, 107.
- Examination—
 For Civil Medical Service, 23, 109 (v).
 Functions of Public Service Commission, 27, 30, 109 (x) (xii).
 To be by open competition for certain Central Services, 42, 109 (xvii) (f).
 For I.C.S., 104, 109, (lxiii).

- Examination or Qualification, Standards of, 23, 27, 30, 109 (x), (xii).
 Exchange. *See* Rate of Exchange.
 Exchange Compensation Allowance 44.
 Existing or Accruing Rights, 81, 82, 109 (li).
 Extraordinary Pensions, 75, 109 (xlvi).
 Family Pension Funds—
 For Services other than I.C.S., 77, 109 (xlviii).
 Indian Civil Service Fund, 78, 109 (xlix) (l).
 Forest Research Institute, Dehra Dun, 39.
 Forest Service. *See* Indian Forest Service.
 Forest Specialists, 61, 109 (xxix).
 Funds. *See* Family Pension Funds *and* Provident Funds.
- Government of India—
 General, 3-6, 8, 10-12, 16, 23, 24, 33, 60, 78, 84.
 Appointment to Central Services, 18, 19, 109 (iv).
 Functions of Public Service Commission, 27-30, 109 (x) (xi).
 Indianisation of Central Services, 42, 109 (xvii).
 Pay of Women's Branch, I.E.S., 56, 109 (xxiv).
 Applicability of Financial Proposals to Central Services, 57, 109 (xxv).
 Ineligibility of Central Services for Proportionate Pensions, 74 (iv), 109 (xlii).
 Grouping of districts for Medical Purposes, 93.
 Distribution of recruits, 97, 98, 109 (lxi).
 Government of India Act, 1, 11-16, 18, 24, 25, 32, 49, 79, 81, 82, 87, 109 (iii), (viii), (liv).
 Governor-in-Council, 26.
 Governor-General in Council, 27, 33, 109 (xi).
 Governors of Provinces, Pensions of I.C.S. Officers serving as, 68, 109 (xxxv) (*see also* Mr. Basu's Minute, page 76).
 High Commissioner for India, 54, 109 (xx).
 High Court Judges, 25.
 Pensions of, 73.
 Remuneration of, Appendix IV (1) and (2).
 Home Civil Service : Bonus additions to Pensions, 66.
 Hospital Charges, 93 (e), 109 (lix) (e).
 House Allowances, 90.
 House Rent, 64, 90-92, 109 (lvii), (lviii).
- Imperial Customs Service :
 Appointments to, 19, 109 (iv).
 Indianisation, 42, 109 (xvii) (b).
 Income Tax Concessions : Practice of Commercial Houses, 48 (iii).
- India, Government of :
 General, 3-6, 8, 10-12, 16, 23, 24, 33, 60, 78, 84.
 Appointment to Central Services, 18, 19, 109 (iv).
 Functions of Public Service Commission, 27-30, 109 (x), (xi).
 Indianisation of Central Services, 42, 109 (xvii).
 Pay of Women's Branch, I.E.S., 56, 109 (xxiv).
 Applicability of Financial Proposals to Central Services, 57, 109 (xxv).
 Ineligibility of Central Services for Proportionate Pensions, 74 (iv), 109 (xlii).
 Grouping of Districts for Medical Purposes, 93 (a).
 Distribution of Recruits, 97, 98, 109 (lxi).
- India Office, 78, 103, 109 (lxiii) (c).
- Indian Agricultural Service, 6, 33, 41. *See also* All-India Services.
 Recruitment for Local Governments to cease, 14, 15, 109 (ii).
 Proposed Overseas Pay and Remittance Privileges, 53, 54, 55, 109 (xix-xxi, xxiii), Appendix III, Appendix IV.
- Indian Army, 21, 22, 42, 60, 109 (v), (xvii) (a).

- Indian Civil Service, 6, 19, 33, 42, 60, 96. *See also* All-India Services.
 Appointment and Control, 13, 109 (i).
 Indianisation, 35, 36, 109 (xiii).
 Proposed Overseas Pay and Remittance Privileges, 53, 54, 55, 109 (xix, xx, xxiii), Appendix III, Appendix IV.
 Judicial Pay, 58, 109 (xxvi).
 Indian Officers : Qualification for Passage Concessions, 63, 109 (xxxix).
 Pensions and Invalid Annuities, 67, 69, 109 (xxxiv), (xxxvi).
 Pensions of Members of Council and Governors, 68, 109 (xxxv).
 Family Pension Fund, 78, 109 (xlix), (l).
 Recruitment and System of Selection, 101-104, 109 (lxiii).
 Unsuitability of Short-term Contracts, 105, 109 (lxiii) (h).
 Indian Constitutional Reforms, Report on, 9, 32-34, 45.
 Indian Educational Service, 6, 33, 41, 85, Appendix V. *See also* All-India Services.
 Recruitment for Local Governments to cease, 14, 15, 109 (ii).
 Proposed Overseas Pay and Remittance Privileges, 53, 54, 55, 109 (xix)-(xxi), (xxiii), Appendix III, Appendix IV.
 Women's Branch, Pay of, 56, 109 (xix), (xx), (xxiv).
 Pensions of, 73.
 Indian Forest Engineering Service, 6, Appendix III (3). *See also* All-India Services.
 Indian Forest Service, 6. *See also* All-India Services.
 Appointment and Control of, 13, 14, 109 (i).
 Recruitment for Bombay and Burma to cease, 14, 15, 109 (ii).
 Indianisation, 39, 109 (xv).
 Proposed Overseas Pay and Remittance Privileges, 53, 54, 55, 109 (xix), (xx), (xxii), (xxiii), Appendix III, Appendix IV.
 Indian Medical Service, 4, 6, 14, 41. *See also* All-India Services.
 Reorganisation of Medical Services, 20-23, 109 (v)-(vii).
 Proposed Overseas Pay and Remittance Privileges, 53, 54, 55, 109 (xix)-(xxi), (xxiii), Appendix III, Appendix IV.
 Rule regarding Proportionate Pensions, 74 (vi), 109 (xlv).
 Medical Attendance for Services, 93, 109 (vi), (lix).
 Indian Police Service, 6, 45, 50. *See also* All-India Services.
 Appointment and Control, 13, 109 (i).
 Indianisation, 33, 37, 38, 109 (xiv).
 Basic Pay, Proposed Increase, 52, 109 (xviii).
 Proposed Overseas Pay and Remittance Privileges, 53-55, 109 (xix)-(xxiii), Appendix III, Appendix IV.
 Position of Officers not appointed by the Secretary of State, 89, 109 (lvi).
 Unsuitability of Short-term Contracts, 105, 109 (lxiii) (h).
 Indian Service of Engineers, 6, 41, 61. *See also* All-India Services.
 Appointment and Control, 13, 15, 109 (i), (ii).
 Indianisation, 33, 40, 109 (xvi).
 Proposed Overseas Pay and Remittance Privileges, 53, 54, 55, 109 (xix)-(xx), (xxii), (xxiii), Appendix III, Appendix IV.
 Technical pay : to be reckoned as basic pay, 59, 109 (xviii).
 Indian Veterinary Service, 6, 33, 41. *See also* All-India Services.
 Recruitment for Local Governments to cease, 14, 15, 109 (ii).
 Proposed Overseas Pay and Remittance Privileges, 53, 54, 109 (xix)-(xxi), Appendix III.
 Indianisation, 1, 7, 8, 10, 11, 93.
 Proposals regarding, 32-42, 109 (xiii)-(xvii).
 Application to Burma, 96, 97, 109 (lxi).
 Instruction and training, Facilities for, 33, 39, 42 (d), 59, 96, 109 (xvii) (d).
 Interdependence of main conclusions, 108, 109 (lxiv).
 Invalid Annuities :
 Indian Civil Services, 69, 109 (xxxvi).
 Uncovenanted Services, 72, 109 (xxxviii).

- Irrigation Service. *See* Indian Service of Engineers.
- Islington Commission, 7, 8, 23, 32-34, 39, 42, 44, 45, 47, 66-68, 77, 95, Appendix IV (2).
- Jackson, Sir Cyril, Minute by, 124.
- Judges, High Court, 25.
- Pensions of, 73.
- Remuneration of, Appendix IV (1) and (2).
- Judicial Pay: Indian Civil Service, 58, 109 (xxvi).
- Law Officers of the Crown:
- Interpretation of "Existing or Accruing Rights," 81.
- Leave, 16.
- To be secured in proposed Legal Covenant, 85, 109 (liii).
- Existing Rules sufficiently liberal, 95, 109 (lx).
- Legal Covenant:
- Costs of Proceedings taken under, 28, 85, 109 (xi).
- Security of, 64.
- Recommendations regarding, 85, 109 (liii), Appendix V. g
- Legislative Assembly, 18, 33.
- Legislative Councils, 14, 16, 61, 89, 103, 109 (iii).
- Listed posts, 35, 36, 58, 109 (xiii).
- Living, Cost of. *See* Cost of Living.
- Local Allowance, 92 (b), 109 (lviii).
- Local Governments, 2, 3, 5, 6, 11, 12, 24, 33, 74, 80, 83, 109 (xxix) (xliii) (lxi).
- To recruit and appoint to Services employed in transferred fields, 15, 39, 40, 41, 109 (ii).
- To secure the passing of Public Service Acts, 16, 109 (iii).
- To constitute new Civil Medical Services, 23, 109 (v)-(vii).
- Relation of, to Public Service Commission, 26-30, 109 (x)-(xii).
- Cases of Specialist Officers appointed by, 61, 109 (xxix).
- Proposed "Passage Fund," 65, 109 (xxxiii).
- House Rent and Medical Attendance, 90-93, 109 (lvii)-(lix).
- MacDonnell Committee, 11, 70, 101, 103, Appendix IV (1), Appendix VI.
- Madras, 3, 58.
- Married Officers: Financial Difficulties of, 44, 46, 47, 62.
- Medical Adviser to Secretary of State, 23 (c).
- Medical Attendance, 20-23, 64, 93, 94, 109 (vi), (lix).
- Medical Service. *See* Indian Medical Service.
- Members of Council, Pensions of I.C.S. Officers, 67, 68, 109 (xxxv). *See also* Mr. Basu's Minute, p. 76.
- Pay of, Appendix IV (1) (2).
- Military Officers in Political Department, Pay of, 60, 109 (xxviii).
- Pensions of, 73.
- Military Reserve of Medical Officers, 21, 22, 23, 109 (v), (vi).
- Military Service (Liability of Civil Medical Officers), 23, 109 (v).
- Ministers, 14, 21, 22, 41, 103.
- Montagu-Chelmsford Report. *See* Indian Constitutional Reforms, Report on.
- Motor-Car Allowances, Practice of Commercial Houses, 48.
- Nomination, Public Service Commission to determine Standards, 27.
- North-West Frontier Province, 3, 37.
- O'Donnell Circular, 11, 33, 34.
- Overseas Pay, 43, 51, 59, 63, 64.
- Improvement of, Recommendation regarding, 53, 54, 109 (xix), (xx), (xxi), Appendix III, Appendix IV.

Passages—

- Practice of Business Houses, 48.
- Advances free of interest, 62.
- Scheme for grant of, 63, 109 (xxx), (xxxi).
- Repatriation, for families of deceased officers, 63, 109 (xxxii).
- Value of proposed Concessions, 65.
- Proposed Government " Passage Fund," 65, 109 (xxxiii).
- To be secured in Legal Covenant, 85, 109 (liii).

Pay—

- Of the Services (General), 43-61, 109 (xviii)-(xxix), (liii), Appendix III, Appendix IV.
- Of existing Members of All-India Services operating in transferred field, 17.
- Of proposed Civil Medical Services, 23.
- Safeguards, 80, 85, 109 (liii).
- Overseas. *See* Overseas Pay.

Pensions—

- Of the Services (General), 66-73, 109 (xxxiv)-(xxxviii).
- Of existing members of All-India Services operating in transferred field, 17.
- Additional (Uncovenanted Services), 70, 73 (a).
- Extraordinary, 75, 109 (xlvi).
- Safeguards, 80, 83, 85, 109 (liii).
- Commutation of, 84, 109 (lii).
- Proportionate. *See* Proportionate Pensions.
- Family Pension Funds, *q.v.*

Petrie, Mr., Minute by, page 176.

Police. *See* Indian Police Service.

Political Department, 3.

- Appointment to, 19, 109 (iv).
- Indianisation, 42 (a), 109 (xvii) (a).
- Pay of Military Officers serving in, 60, 109 (xxviii).
- Pensions of Military Officers serving in, 73.

Posts and Telegraphs Dept., 4, 6, 19. *See also* Central Services.

Prices, Rise in, 8, 44, 47, 66.

Probation-Period for I.C.S. Recruits, 104 (b), 109 (lxiii) (f).

Professional Appointments (Medical Service), 23 (g), 109 (vii).

Promotion—

- Prospects of, 80, 81, 82.
- From Provincial Services, 35-40, 96, 109 (xiii), (xiv), (xvi).

Propaganda, Recruiting, 103, 109 (lxiii), Appendix VI.

Proportionate Pensions—

- Claim for Compensation for loss of career, 74 (i), 109 (xxxix).
- Claims of certain Officers recruited in 1919, 74 (ii), 109 (xl).
- Claim to count previous War Service, 74 (iii), 109 (xli).
- Claim of Central Services, 74 (iv), 109 (xlii).
- Claim for indefinite extension, 74 (v), 109 (xliii).
- Option to be accorded when fields of Administration transferred, 74 (v), 103, 109 (xliii), (xliv).
- Ineligibility of I.M.S. Officers with less than 17 years' Service, 74 (vi), 109 (xlv).
- Right to, to be secured in proposed Legal Covenant, 85, 109 (liii).

Prospects, 80, 81, 82.

Provident Funds—

- Practice of Commercial Houses, 48.
- Indian Civil Service, 67.
- Substitution of, for Pensions, 76, 109 (xlvii).
- Votability of Government Contributions, 87, 109 (liv).

Provincial Governments. *See* Local Governments.

Provincial Selection Boards, 26, 109 (xii).

- Provincial Services, 6, 14, 42, 58.
 Regulation of, by Public Service Acts, 16, 109 (iii).
 Relation of Public Service Commission to, 27, 30, 109 (x), (xii).
 Promotions from, 35-40, 96, 109 (xiii), (xiv), (xvi).
 Provincialisation, 14-16, 97, 109 (ii), (iii), (lxi).
 Public Schools : Increase in fees, 47.
 Public Service Acts, 16, 24, 109 (iii).
 Public Service Commission—
 To be established without delay, 25, 109 (viii).
 Functions and scope of, 12, 23 (c), 24-31, 80, 85, 109 (viii)-(xii).
 To consider claims for compensation on abolition of posts, 82, 109 (li).
 To be consulted regarding compensation to Specialist Officers on premature termination of Contracts, 88, 109 (lv).
 To apply to Burma, 97.
 Punjab, 3, 60.
- Quarters, Free, Practice of Commercial Houses, 48.
 Questionnaires, 2, 3, 5, 104, Appendices I and II.
- Railway Department, 4, 19, 42, 109 (xvii).
 Rate of Exchange, 44, 48 (iii), 66.
 Recommendations—
 Interdependence and urgency of, 108, 109 (lxiv).
 Summary of, 109.
 Cost of, Appendix VII.
- Recruitment (*see also* Indianisation)—
 Recent difficulties regarding, 11, 22.
 Cessation of All-India, in transferred field, 15, 109 (ii).
 Functions of Public Service Commission, 27, 109 (ix), (x).
 Deterrents to and methods of, for I.C.S., 100-105, 109 (lxiii) Appendix VI.
 Explanation to prospective candidates, 103, 109 (lxiii) (d).
- Remittance Privileges—
 Practice of Commercial Houses, 48.
 Proposals regarding, 54, 64, 65, 109 (xx), (xxi), Appendix III, Appendix IV.
 To be secured in proposed Legal Covenant, 85, 109 (liii).
- Rent. *See* House Rent.
- Repatriation Passages, for families of deceased officers, 63, 109 (xxxii).
- Roads and Buildings Branch. *See* Indian Service of Engineers.
- Royal Army Medical Corps, 21, 22.
 Royal Army Medical Corps (India), 22, 23, 109 (v), (vi).
- Safeguards (General), 64, 79-89, 109 (li)-(lvi).
 Salaries. *See* Pay.
- Secretary of State (General), 6, 8-12, 24, 25, 41, 56, 57, 59, 61, 63, 74, 78, 83, 88, 100, 107, 109 (xxiv), (xxv), (xxix), (xliii).
 To retain powers of Appointment and Control in reserved field, 13, 79, 109 (i).
 To cease All-India recruitment for transferred field, 14, 15, 109 (ii).
 To delegate power to regulate Provincial Services, 16, 109 (iii).
 Appointments by, to Central Services—Proposals regarding, 18, 19, 109 (iv).
 To determine and maintain British complement in Civil Medical Services, 23 (d), 109 (vi).
 Relation of Public Service Commission to, 27, 109 (x), (xi).
 To adjust recruitment for I.C.S. and I.P.S. as necessary, 35, 36, 37.
 To refer claims for compensation to Public Service Commission, 81, 82, 109 (li).
 Position of All-India Officers not appointed by, 89, 109 (lvi).

- To approve grouping of districts for medical purposes, 93 (a).
 To adjust distribution of recruits as between Burma and other Provinces 98, 109 (lxi).
 To reconsider age-limit for I.C.S., 104 (a), 109 (lxiii) (e).
- Selection, 16, 104, 109 (lxiii).
 Selection Boards (Provincial), 26, 109 (xii).
 Selection Grade, Extension of benefits to Officers promoted to, 54, 109 (xxi).
 Service—Indian Civil. *See* Indian Civil Service.
 Indian Police. *See* Indian Police Service.
 etc. etc. etc.
- Services—All-India. *See* All-India Services.
 Central. *See* Central Services.
 Provincial. *See* Provincial Services.
 Subordinate. *See* Subordinate Services.
- Short-Term Contracts, 105, 109 (lxiii) (h).
 Specialist Officers—Pay of, 61, 109 (xxix).
 Compensation for premature termination of contracts.
 88, 109 (lv).
- Standards of examination and qualification, 23, 27, 30, 109 (x), (xii).
 State Railways Engineers, 19, 42, 109 (iv), (xvii).
 Statutory Commission, 1929, 35, 74.
 Subordinate Services, 6.
 Superior Revenue Establishment, State Railways, 19, 42, 109 (iv), (xvii).
 Superior Telegraph and Wireless Branch (Post and Telegraph Dept.), 19,
 42, 59, 109 (iv), (xvii), (xxvii).
- Technical Pay, 59, 109 (xviii), (xxvii).
 Terms of Reference, (ii), (iii), 1, 32, 96.
 Training Facilities. *See* Instruction and Training.
 Travelling Allowances, Grant of, for Medical Aid, 93, 109 (lix).
- Uncovenanted Services. *See also* All-India and Central Services.
 Pay of, 43–57, 59, 109 (xviii)–(xxv), (xxvii).
 Proposed Passage Concessions, 62–65, 109 (xxx)–(xxxiii).
 Pensions of, 66, 70–73 (b), 109 (xxxvii).
 Pension proposals not to be retrospective, 71.
 Invalid Annuities, 72, 109 (xxxviii).
 To be described as "Departmental Services" 86.
- Under Secretary of State (Reply to Parliamentary Question regarding Exchange-value of Rupee), 44.
- United Provinces, 3.
- Universities—
 Suggested liaison with India Office, 103, 109 (lxiii) (c), Appendix VI.
 Views of, regarding System of Selection for I.C.S., 104.
 Short Term Contracts, 105, 109 (lxiii) (h).
- Urgency of recommendations, 108, 109 (lxiv).
- Verney-Lovett Committee, 21, 22.
- Veterinary Service. *See* Indian Veterinary Service.
- Votability—
 Of Judicial Pay of Officers holding Listed Posts, 58.
 Of Passage Concessions, 64.
 Of Government Contributions to Provident Funds, 87, 109 (liv).
 Of Pay of All-India Officers not appointed by the Secretary of State,
 89, 109 (lvi).
- War Service, Claim to Count for Proportionate Pension, 74 (iii), 109 (xli).
 Witnesses. *See* Evidence.
- Women's Educational Service. *See* Indian Educational Service, Women's Branch.