

# TRADE, TARIFFS & TRANSPORT

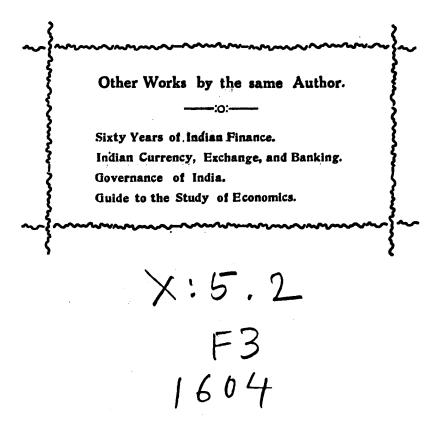
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TO G. IN MEMORY OF A MISUNDERSTANDING. " Tout Casse, Tout Lasse, Tout Passe".

#### PREFACE

THIS work was originally intended to be a sort of a companion volume to the Sixty Years of Indian Finance. But on reflection, it was found impossible to combine in the scope of such a volume the historical with the analytical treatment of the trade of India and its accessories. An economic history of India, from the earliest times, is as badly needed as it would be a great piece of research when produced. For lack of the necessary library facilities, I have had to abandon, at least for the present, a historical survey of the economic development of India, after adding an Introduction to this work, content only with pointing out, without exploring, the infinite possibilities for economic research. And even in the narrower sphere of recent years, space considerations have precluded that emphasis on the historical growth and continuity, which is a feature of the work on Finance, though even in that case some critics have held that it would have been better if I had separated the historical from the analytical study of the Indian financial system into two separate volumes. Accordingly, in this work, more stress is laid on the analysis of the present day trade and its accessories, though the historical side is not entirely ignored, in the hope that the volume may be of service to all classes of readers interested in the study of economic problems of this country.

The title of the work needs an explanation. It is not merely an essay in alliteration. Trade conditions cannot fairly or comprehensively be considered without their indispensable aids of transport facilities and tariff regulations, which play so great a part in the development of modern international commerce. The economics of transport, besides, seem to me to be very generally ignored in the Indian University curricula, and a fortiori much less understood by the business world. The Railways have, indeed, been fairly well studied in admirable monographs, like those of Mr. Ghose or Mr. Tiwari; but, I think, the Railways have attracted public attention rather in their financial aspect than in their real utility to the industry and commerce of the country. And, in any case, the economics and possibilities of Road and River communication, as well as questions of Ocean transport, have attracted very little scientific inquiry, except, perhaps, in a specific grievance like the Deferred Rebate System. It would be presumptuous and untrue to say that the present volume-or, that section of it which deals with transport problems-is a treatise on Transport Economics. All it claims is that it includes an elementary survey of the general economics of all recognised commercial means of transport, with, of course, a special reference to Indian conditions and problems. I would be more than satisfied if it helps to attract attention to the need for a closer study of transport problems in India comprehensively. In the section relating to Tariffs, a brief examination of the general controversy between Free Trade versus Protection is

followed by a more detailed consideration of conditions in India, with a specific scheme for protectionist legislation in India to give point to the criticism or analysis preceding. The most important adjunct to commerce—currency and banking—is omitted from this volume, as much because of the existence of a number of excellent works on the subject, beginning with that of Mr. J. M. Keynes, as also because the present writer has recorded the results of his study in that domain in a separate work: *Indian Currency, Exchange and Banking.* 

The difficulties of such publications as these to persons not able to command the services of a Government Press or an unlimited purse are often not understood at all by the reading public, such as there is. The study and writing of it is the least of the list-or perhaps hardly a difficulty at all to those who have a love for their subject. But, as in India the publishing business is still unknown, considerations of cost would alone prove prohibitive to many a keen student who cannot afford to take the risk. With the exception, perhaps, of the University of Calcutta, no University seems to have perceived the need for a press of its own to facilitate the publication of works of research that cannot possibly sell like "hot cakes". One would have thought a University Press could have been easily made a business proposition. There is a welcome departure in the constitution of Universities in India with the teaching side; but the new teaching Universities have yet to evolve the whole gamut from their relations to their professoriat to the legitimate inter-change of inter-university courtesies. I mention this difficulty in order the more fully to acknowledge my gratitude to the University of Bombay, who have afforded me valuable assistance. But the lack of good publishing houses makes a writer's difficulties multiply, not only in regard to the money cost of the publications, but much more so in the real effort of proof-reading and all the thousands and one troubles to get a book ready for the public. I mention these difficulties not, indeed, to excuse the errors and defects, that still remain in the work ; and of which no one can be more conscious than the writer himself; but only to urge before a discerning reader an extenuating circumstance.

I have been accused by some critics of an undue warmth of expression in other works of mine on cognate subjects. I might reply, in the words of Sir J. Douie, reviewing the Sixty Years of Indian Finance in the Economic Journal: "To expect an Indian economist, with pronounced nationalist views, to discuss the questions with which the book deals with complete freedom from bias would, at the present time, be futile. .....It may be said in passing that such an intemperate attack on the present Indian Civil Service, as is to be found on pp.106-108, coming, as it does, from a very intelligent and well-educated man, is a deplorable example of the growth of racial feeling in India and of evil augury for the future." I might also reply by pointing to works, accepted by my critics as excellent pieces of research, as exhibiting the worst features they take exception to in my work. I might even reply by the easy retort that the warmth of my expressions ought to measure the strength of my convictions. I prefer, however, to say that the charge, if really deserved, would certainly be a blemish in a scientific work of research, and to add that in this work I have tried to avoid the accusation as far as it lay in me. If, however, the mere statement of unpalatable facts makes a critic repeat the charge, it would be useless to defend oneself against such criticism.

This work practically completes the series of special economic problems of India the present writer had set himself to investigate into. A special study of the Indian agrarian problems still remains to be achieved, quite apart from the great need of a competent research work on a comprehensive economic history of India. The Department of Economics of the Bombay University has in hand schemes of studies which might obviate this want in course of time. But mention is made of this point here because of the growing conviction in the mind of the present writer of a much greater need which is not generally perceived at all. We need to revise some of our very fundamentals in Economics. If a vast amount of misunderstanding and recrimination are to be avoided, under conditions like those prevailing in India, it would be necessary to define as clearly as may be the goal in view. What are we all striving for? And, to begin with, it is necessary to recast the theory of values, so as to make a harmony-not a maze-of ethical, economic, and social considerations. In our accepted theories on the subject, we have, to say the least, not reconciled these seemingly incompatible requirements; and the present writer for one would fain devote himself to a closer study of social philosophy before taking up any specific problem of the moment, however urgent it may seem, in order to attempt a comprehensive theory of values.

I have tried to record acknowledgments of my obligation in the text wherever necessary. It would be invidious to select in this place even a few for special mention. I must nevertheless record my obligation to Mr. S. P. Kabadi of the Bombay Students' Brotherhood for the valuable aid he has rendered me in proof-reading and in the compilation of the Index.

15th June 1923. Department of Economics, K. T. S. University of Bombay.

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### APPENDIX.

# ANALYSIS OF INDIA'S FOREIGN TRADE IN 1920-21, 1921-22, 1922-23.

	1920–21	1921–22	1922-23
Import.	Rs.	Rs.	Rs.

1.--FOOD, DRINK & TOBACCO--

Fish (excluding canned fish)		20,59,532	18,77,064	24,29,949
Fruits and Vegetables	•••	1,67,82,394	1,68,00,317	1,83,57,258
Grains, Pulse, and Flour	•••	5,06,208	9,35,58,903	54,32,031
Liquors		4,21,17,387	3,37,20,051	3,00,93,579
Provisions and Oilman's Stores		3,60,96,100	2,70,36,255	2,77,30,379
Spices	•••	1,91,07,887	1,92,59,480	2,44,54,233
Sugar		18,50.29,754	27,50,28,258	15,48.89,968
Tea	•••	40,20,818	55,39,983	45,52,265
Other Food and Drink		2,44,02,651	1,69,67,853	1,93,87,376
Tobacco	•••	2,95,91,226	1,65,05,763	2,25,67,007
• Total		35,97,13,957	50,62,93,927	50,98,94,045

#### II-RAW MATERIALS, AND PRODUCE AND ARTICLES MAINLY UNMANU-FACTURED-

	29,17,974	5,78,01,678	3,08,92,733
Coal		0,10,01,010	0,00,02,700
Other Non-Metallic Mining quarry	.1 15 10 500	1 1/ 10 010	0.02.00.000
produce and the like		1,15,19,040	2,62,69,383
Fodder, etc		80,256	96,798
Gum, Resin and Lac	47,60,950	41,00,398	57,95,251
Hides and Skins (raw)	10,45,863	9,81,734	9,77,183
Metallic Ores and Scrap Iron or Steel			, ,
for remanufacture	17,55,274.	8,67,489	1,25,458
	0 70 10 100	7,56,14,065	6,89,15,530
Olle Compress country			
Oil Cakes	1,40,587	18,878	10,446
Paper-making Materials		43,67,918	24,25,837
Rubber		3,037	421
Seeds	51,49,646	46,73,386	4,54,157
Tallow, Stearine, and Wax	48,98,960	21,52,857	27,21,058
Textiles-Cotton, raw & waste	1,69,55,047	3,44,30,736	1,73,41,612
Do. Jute, raw	2,820	2,886	0,206
Do. Silk, raw & waste	1 00 100 100	1,35,22,974	1:80.33.645
Do. Wool, raw	0 50 150	9,11,710	13,04,629
Do. Other Materials	9,17,015	8,68,625	5,65,291
	1 00 50 005	86,33,292	49,18,264
Wood and Timber			
Miscellaneous	52,73,546	58,82,787	58,06,491
Total	17,64,10,394	22,34,06,746	18,46,59,387

III — ABTICLES WHOLLY OR MAINLY MANUFACTURED — ....

Apparel -4,32,11,735 1,28,03,926 1,27,14,290 ... ... Arms, Ammunition and Military Stores 63,95,627 70,10,666 62,82,839 ... Chemicals, Drugs and Medicines ... 5,16,46,700 3,74,56,614 3,92,02,725 Cutlery, Hardware, Implements and Instruments (excluding Electrical Instruments and Apparatus 11,97,34,333 ... 7,87,17,505 6,73,48,356 Dyes and Colours 5,72,41,890 4,23,20,363 4,49,09,858 ... Electrical Goods and Apparatus ... 4,18,38,639 4,06,34,401 2,14,10,867 Furniture, Cabinetware and manufactures of wood 95,65,258 ... 54,28,986 25,85,855 Glassware and Earthenware ... 4,27,67.209 3,00,29,705 3.37,82,077 Hides and Skins, tanned or dressed, or Leather ... 1,28,62,099 66.42.567 52,39,343 Machinery of all kinds including belting for machinery 24,08,55,793 35,49,21,092 ... ... 24,42,83,282 Metals, Iron and Steel and manufactures ... 31,23,21,086 21,05,99.511 18,36 12,356 Metals other than Iron and Steel and Manufactures 9,34,55,453 5,05,14,863 ... ... 6,91,87,914 Papers, Pasteboard, and Stationery. 9,12,48,822 3,25,48,789 3,70,41,196 Railway Plant and Rolling Stock ... 14,13,04,961 18,91,06,135 11,05,80,847 Rubber Manufactures 2,52,02,338 1,54,35,372 1,80,19,646 Vehicles (excluding locomotives for Railways) ... 14,30,28,605 4,41,53,282 3,42,56,501 Textile-Cotton Yarns and Manufactures ... 1.02,12,00,290 56,93,80,548 70,13,02,032 Textile-Jute Yarns and Manufactures 19.84,191 26,28,784 16.79.300 ... Textile-Silk Yarns and Manufactures 3,59,33.100 2,98,70,549 3,16,54,472 Textile-Wool Yarns and Manufactures ... 5.53.00.370 1,22,86,854: 1.51,56,436 Textiles-Other Yarns and Fabrics. 1,07,79,630 4,81,75,477 1,60,62,820 Miscellaneous... 10,54,26,063 10,03,17,028 ... 12,86,80,541 Total ... ··· 2,74,45,99,140 1,89,06,41,107 1,79,40,40,545 ... IV .--- LIVING ANIMALS---Horses... 37.81.852 19,98,060 24.53.585 Other living animals .... 1,33,040 1,43,109 1,29,048 Total 39,14,892 21.41,169 25,82,633 . . . ••• V .--- POSTAL ARTICLES NOT SPECIFIED .... 3,47,28,325 7,13,50,029 4,09,80,473 Total ... 3,35,59,88,412 2,66,34,63,422 2,32,59,04,935 Government Stores ... ... 11,53,63,710 14,07,76,090 11,71,45,746 ... ... 3,47,13,52,122 2,80,42,39,521 2,41,30,50,881. GRAND TOTAL

Exports.	1920–21 Rs.	1921–22 Rs.	1922–23 Rs.
Total Foreign Murchandise Indian Meechandise			
1FOOD, DRINK & TOBACCO	18,04,34,866	14,06,34,125	15,16,30,827
Fish (excluding canned fish)	56,02,338	60,35,208	54,25,327
Fruits and Vegetables	60,33,660	63,23,260	63,11,819
Grain, Pulse, and Flour	25.64,94,019	29,98,97,517	42,47,63,223
Liquors	27,527	18,569	49,418
Provisions and Oilman's Stores	74,17,680	70,66,738	60,91.640
Spices	80,31,710	1,00,35,539	1,09,79,949
Sugar	95,47,993	24,86,690	10,48,839
Теа	12,14,97,645	18,22,01,913	21,88,07,526
Cloth, Food and Drink	1,42,99,173	1,39,24,522	1,24,74,230
Tobacco	74,92,272	71,30,79 <b>0</b>	82,67,812
Total	43,67,44,017	53,51,20,746	69,42,19,783
II RAW MARCONAR AND Deserve			
II—RAW MATERIALS, AND PRODUCE AND ARTICLES MAINLY UNMANUFACTURED			
AND ARTICLES MAINLY UNMANUFACTURED			
Coal	1 40 20 010	5,32,320	14.52,131
Other non-metallic quarry products	1,49,38,810	0.00,000	19.02,101
and the like	1,09,10,193	64,91,082	62,35,975
Fodder etc	1,14,17,925	1,14,59,913	1,26,25,569
Gum, Resin and Lac	7,68,37,384	7,93,67,860	70,37,27,584
Hides and Skins, (raw)	5,24,84,457	5,98,13,988	5,70,60,201
Metallic Ores and Scrap Iron or	0,23,02,201	0,00,20,000	01101001=0-
Steel for remanufacture	2,46,59,364	1,70,24,468	2,26,10,442
Oils, Vegetables, etc.	3,48,66,685	2,84,34,462	3,19,81,409
Oil Cakes	1,16,63,362	1,36,56.732	1,72,24,999
Paper-making Materials	23,247	2,556	1,251
Rubber	1,55,13,822	77,16,072	72,50,093
Seeds	1,68,33,47,923	17,40,69,114	27,35,39,162
Tallow, Stearine, and Wax	10,89,296	9,13,304	8,75,505
Textile-Cotton, raw & waste	42,19,34,292	54,49,07,520	72,07,18,919
Do. Jute, raw & waste	16,36,08,642	14,04,91,597	22,52,86,095
Do. Silk, raw & waste	33 39,786	26,28,546	38,17,258
Do Wool, raw	2,25,71,797	2,54,46,095	4.41,43,267
Do. Other Materials	86,68,394	39,43,896	61,08,264
Wood and Timber	1,23,64,706	58,61,969	24,02,714
Miscellaneous	2,05,41,605	1,76,53,799	2,10,61,898
Total	11,07,57,73,690	1,14,14,20,593	1,56,51,22,737
	·		
III-ARTICLES WHOLLY OF MAININY			
MANUFACTURED-	30,33,472	31,25,343	37,52,933
Apparel	00,00,77/2	0200000000	011001000
Arms, Ammunition and Military Stores	786	191	3,532
Chemicals, Drugs and Medicines	3,78,57,067	2,85,82,113	3,07,51,884
Cutlery, Hardware, Implements and	01101011007	-,00,0-,-10	
Instruments, (excluding Electrical			
Instruments and Apparatus)	10,08,899	9,46,588	9,28,322
and and Apparatus)	,,		

Dyes and Colours	•••		1,10,85,653	1,33,19,774	1,20,69,826
Electrical Goods and A Furniture, Cabinetwar	pparatus				*****
	e and m	anu.	9,42,640	11,87,876	0.04 7 0
	•••	•.•			8,84,7.3
Glassware and Earthen Hides and Skins, tanned		 besa	2,19,978	2,37,435	3,93,853
or Leather	•••	•••	3,29,53,345	4,03,36,813	5,16,07,178
Machinery of all kind		ding	35,272	50i991	47,038
belting for machiner Metals, Iron and Steel	l and m		07,214	001331	<i>11,000</i>
factures			59,43,793	56,58,533	93,95,890
Metals other than Iron	and Steel	and			
manufactures		•••	1,19,02,308	1,28,56,878	1,63,62,350
Paper, Pasteboard, and			1,87,739	2,58,616	1,03,188
Railway Plant and Roll	ing Stoc	sk	11,34,426	667,793	234,541
Rubber Manufactures			44.441	4,538	9,331
Vehicles (excluding lo	comotive	s for			
Railways)	<u></u>		27,491	35,575	73,015
Textiles-Cotton Yarn	and M	anu.	1.0710.000	17 07 08 100	10 00 01 000
factures Textiles—Jute Yarns	and M	 ann-	18,27,13,282	15,65,07,166	13,06,21,869
factures	•••		52,99,46,798	29,99,57,166	40,49,99,381
Textiles—Silk Yarns	and M	anu-	· <b>F1</b> C 005	9.00.000	0 40 050
factures Textiles—Wool Yarns	and N	 Ianu	5,16,995	2,96,069	2,42,956
factures			84,42,248	71,31,650	98,41,387
Textiles-Other Yarns	and Fal	prics.	1,99 186	5,30,475	6,29,599
Miscellaneous	•••		2,92,41,824	3,12,63,963	3,16,73,186
	Total	•••	85,74,37,643	60,29,55,663	70,46,27,982
IV-Living And	MALS			·····	
Horses			95,605	95,045	1,10,785
Cattle			20,44,677	16,74,382	8,28,912
Sheep and Goats			10,92,365	12.64,322	11,25,513
Other Living Animals			1,43,775	2,58,652	2,63,334
and the second	Tota		33,76,422	32,92,401	23,23,544
		•••	2,67,90,851	3,10,11,484	2,21,68,697
VPOSTAL ARTICLES	•••	•••	2,07,30,001		
•	Total		2,40,01,22,623 2	2,31,38,00,887	2,98,84,67,743
Government Stores	•••	•••	9,58,78,686	3,21,51,194	1,74.64,717
	DTAL		07 01 90 175 0	10 05 00 000	3,15,75,63,187

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Docks Dhar	405	Engines,
Diamonde	16	England
Dice	11,12,45	Fastana
Diesel	433 420	Entrepret
Director,-Court of		Era-
Dissent, Minute of	49,322,323	Erythria
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	304,309,315,317,325,325	European
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	56,297,372,378,3883
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	413,415,425
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