

THE INDIAN CURRENCY
AND
Exchange Problem.



Jwala Prasad Singhal.



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THE

INDIAN CURRENCY

AND

EXCHANGE PROBLEM

BY

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ॐ श्रीराम ॐ

To

The embodiment of Truth and Virtue

Mahatma Gandhi

**in memory of my beloved father
the late Babu Pyarai Lal, M. R. A. S.**

PREFACE.

The need for reconsidering the whole currency policy in view of the startling developments of recent times, and the absence of a book dealing with the subject exhaustively from the National point of view are sufficient to account for the appearance of the present work. The highly technical subject of currency has not been made all the more tedious and dry by huge statistics, but necessary figures in brief are given wherever required. The two appendices at the end are added for the facility of those who have not had much opportunity of studying the theoretical principles before, but there the limitations of space available have made only a brief treatment possible. I am highly obliged to Mr. Ghaneshyam Dass Birla of Birla Brothers, Calcutta, whose generous help towards the publication of this edition has made it possible to bring out the book. The price of the book is so fixed as to be within the reach of all. It is prayed that it may be helpful in the formulation of a sound currency policy for the country.

ALIGARH CITY: } JWALA PRASAD SINGHAL.
21st May, 1921. }

CONTENTS.

	PAGE
1. Dedication
2. Preface
3. Text—Before the Mutiny ...	1
4. After the Mutiny	4
5. Closing of the mints	7
6. Fowler Committee	10
7. The crisis of 1907-08	17
8. Chamberlain Commission	19
9. Babington Committee	25
10. Reverse Councils	46
11. The case for the present policy ...	79
12. The case against it	80
13. Additional objections	105
14. The present proposals of the Currency Committee	111
15. Reforms required—Gold currency	126
16. The position of the rupee	130
17. Nickel rupee	130
18. Reserves and the National Debt	136
19. Conversion loans and sinking funds	138
20. Home Charges	141
21. Special advantages	143
22. Note circulation	144
23. Mint charges	146
24. International currency	147
25. Appendix O.—Principles of cur- rency	150
26. Appendix M.—A sketch of Gold Exchange Standard	155