# ndian Finance

August, 1933.

Price, Rs.



### POST OFFICE CASH CERTIFICATES

Rs. 10 for Rs. 814 after five years

per cent. Compound Interest Free of Income-Tax

Repayable in Cash whenever desired with interest after one year

MAXIMUM HOLDING IN ANY ONE NAME Rs. 10,000

Get the Cash Certificate habit and set aside a regular sum every month.

Cash Certificates previously issued and maturing on and after the 1st June, 1938, may be held for a further period of five years after maturity. The amount payable on a Cash Certificate of Rs. 10 denomination at the end of this extended period of 5 years will be Rs. 12-4.

Enquire for further particulars at any Post Office.

## CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

(Incorporated in England by Royal Charter, 1853)

Capital - - £ 3,000,000

Reserve Fund - - £ 3,000,000

Reserve Liability of Proprietors - £ 3,000,000

#### Head Office :

### 38, Bishopsgate, LONDON, E.C. 2.

#### Agencies and Branches?

Alor Star Amritsar Bangkok Batavia Bombay Calcutta Canton Cawnpore Cebu Colombo Delhi Haiphong	•	•	Honkong Iloilo Ipoh Karachi Klang Kobe Kuala Lumpur Kuching Madras Manila Medan New York	Tsingtao
Haiphong				Tsingtao
Hamburg			Peiping (Peking)	Yokohama
Hankow Harbin			Penang	Zamboanga

CURRENT DEPOSIT ACCOUNTS opened and FIXED DEPOSITS received on terms which may be ascertained on application.

The Bank issues Letters of Credit and grants Drafts payable at the above Agencies and Branches and also by its Correspondents in the principal cities of the World: buys and receives for collection approved Bills of Exchange: undertakes the purchase and sale of East India Securities and stocks and shares on behalf of Constituents. It also undertakes for its Constituents the Safe Custody of their Securities and the collection of Interest or Dividends thereon as they become due.

The Bank is prepared to undertake Trusteeships and Executorships.

Calcutta Agency: CHARTERED BANK BUILDINGS, 1/1, CLIVE STREET.

A. R. SMITH,

Agent.

# Indian Finance Pear-Book

1933

Annual Supplement to "Indian Finance"

P. R. SRINIVAS,

Editor

C. S. RANGASWAMI,

Managing Editor

Φ

20, BRITISH INDIAN STREET

CALCUTTA

[Rupees Five



### Indian Finance Year-Book, 1933

P. R. SRINIVAS, Editor.
C. S. RANGASWAMI, Managing
Editor.

### **SUN**

INSURANCE OFFICE, LD.

FIRE, ACCIDENT MOTOR CAR MARINE

Branch Office: 2, HARE ST., CALCUTTA Phone: Cal. 176. P. G. Box 178

(Full Copyright Reserved)

August

Annual Supplement of "INDIAN FINANCE"

1933

### IN GRATITUDE: AND IN EXTENUATION

Strangely enough, we have to open the prefatory note with the same remark as last year, that this Year-Book sees the light of day five weeks later than the original time-table. Last year, we asked, and received ungrudgingly, our readers' pardon, on the ground of the time and trouble involved in the initial spadework of so stupendous a publication. This year the change to the ordinary book form and the coincidence of a heady expansion in the weekly issues of Indian Finance with this publication have made the delay inevitable. In defence, we can say no more than that we have not spared either time, effort or other resources in the service of the cause of financial and economic knowledge in India. The plan of the Year-Book is in the main unchanged. But we can claim that in every section the information has been amplified in detail and improved in the manner of presentation. The trade section, for instance, contains over forty pages of statistical tables as against only eight in the first edition.

We may add that we are now more keenly alive to the scope for improvement in the statistical sections of the Year-Book than during the last one year. As such statistics are not readily available, we have initiated the enquiries necessary to collect and compile them in time for the next issue of the Year-Book.

It is a common saying, perhaps less common than it deserves to be, that there is more likelihood of a benefactor repeating his kindness than of a beneficiary returning it. It has been given to us to realise the former truth. We turned for help to the same sources as were in no small measure responsible for the first issue of the Year-Book; and we have not turned in vain. A note at the end of the preface is poor acknowledgement, and no return, of such kindness. But we have no doubt, that to them the satisfaction of seeing an increasingly useful publication like the present is ample compensation for their pains.

P. R. SRINIVAS, Editor.

C. S. RANGASWAMI,

Managing Editor.

### CONTENTS

	PAGE	PAGE
In Gratitude and in Extenua-	Engy	Market Rates of Discount of Certain
tion	<b>3</b>	Principal Countries 74—75' Prices of Representative Securities 76
Index to Advertisers	5	Interest Bearing obligations of Govt.
BUDGET SECTION	6— <del>4</del> 0	of India 77
Still in the Slough	6	Imperial Bank of India Official rates
<del>-</del>	_	of interest 78 Indian Money Rates 79
Statistical Tables:—	•	Indian Money Rates 79
Receipts and Disbursements of		TRADE SECTION 80—128
Central Government in India and	9—12	FOREIGN TRADE 80—84
England Consolidated Provincial Budget	13—14	POREIGN TRADE
Madras Budget	15—16	Statistical Tables:—
. Bombay Budget	17—18	* 11 1. ** * M T
Bombay Budget Bengal Budget United Provinces Budget	19—20 21—22	Foreign Trade on the basis of
Printal Regoet	23-24	declared values in 1913-14 87
Burma Budget	25-26	Volume of Principal Exports 88-89
Shan States Federation Budget	2728	Value of Principal Exports 90—91 Exports of Jute 92
Bihar and Orissa Budget Central Provinces Budget	29-30	Exports of Jute 92 Exports of Jute Mfrs 93—94
Assam Budget	31—32 83—34	Exports of Cotton 95
	35-36	Exports of Tea 96
N. W. F. Province Budget	87	Exports of Oil Seeds 97—98
Revenue and Expenditure of Central		Reports of Rice 99 Exports of Wheat 100
Government Review of Railway Results	. 87 . 38	50 - A TT' )
Review of Railway Results Capital Expenditure on Rlys	38 38 39	Manganese Ore 103
Comparison of Allotments to Railway		,, Shellac 103 ,, Pig Lead 104
Lines		
Capital Exp. on State-owned Rlys.	40	,, ,, Wolfram Ore 104 ,, ,, Coal 104 Pig Iron 104
CURRENCY AND MONETARY		
SECTION	41—79	., Wool Woollen Mirs 105
Indian Finance in 1932-33		Volume of Principal Imports 108-107
	***	Value of Principal Imports 108—109 Imports of Cotton Míc 110—111 ,, ,, Sugar 112
Statistical Tables:—	•	" " Sugar 112
Ralance of Trade in India	48	,, ,, Machinery and Millwork 112
Monthly Exports and Imports of		" " Iron and Steel Mfc 118
Monthly Exports and Imports of	49	,, ,, Rectrical Instruments 114 ,, ,, Kerosene Oil 114
Silver	50	,, Cement 114
Annual Exports and Imports of		" Motor Vehicles 115
Silver and Gold from 1900—1933	51	,, ,, Rubber Mfc. 116
Cross rate and Price of Gold Monthly Sales of Sterling	52 52	,, Metals and Metal Mfc 117 ,, Salt 117
Price of Silver Bombay, London and	02	" " Boots and Shoes 118
New York	5354	, Cotton Raw 118
Monthly T. T. Rates (Calcutta-		" Silk Raw & Manufactures 119
Monthly Purchases of Sterling	55 ° 65	", ", Wool & Woollens 120 ", Artificial Silk Manufac-
Ways and Means Statement of Govt.	03	tures 121
of India	56	Tea 101
Monthly Sales and discharges of T. Bills	-	Trade with Principal Community Tobacco 122-123
Composition of Gold Standard	57	Trade with Principal Countries 124—126 Index Numbers of Wholesale Prices 127
Reserve	58	Cost of Living Index Numbers 128
Balance of Govt. of India	58	÷
Amount and Distribution of Try. Balances and Reserves of Govt, of		BANKING SECTION 129—152
India	68	THE INDIAN BANKING PROBLEM
Monthly Expansion and Contraction		—By Sir K. M. Macdonald 129—131
or Currency	<b>59—60</b>	BANKING IN INDIA 1932-33 133-135
Composition of P. C. R Impl. Bk. Statistics	61—7C	<u>_</u>
Rates of Discount of Central Banks	71 .	Reviews of Balance Sheets:—
or Certain Countries	72	Bankers to the Government
Gold and Foreign Asset Reserves of	•	Temporal D. 1 . 4 m as
Certain Principal Countries	73	Indian Joint Stock Banks 137—141

Page	Page
Indian Co-operative Banks        141—143         British Banks         145—148         Foreign Banks        148—152	ROAD versus RAIL 299—303 INLAND WATERWAYS—By Mr. G. L. Mehta 304—306
INSURANCE SECTION 153—194 LIFE INSURANCE 153—155 New Business Figures of Indian Companies 155	SHIPPING 307—312 AGRICULTURAL SECTION 313—348 INDIA'S STAPLE PRODUCTS—By
Fire and Marine Insurance 157—158	Mr. M. Vaidyanathan, M.A 313-319
Indian Companies     159-1"2     British Companies     173-197     Foreign Companies     193-194     PUBLIC UTILITY SECTION: 195-205     LIGHT RAILWAYS—By Mr. D.   195-200     LIGHT RAILWAYS—By Mr. D.   195-200     Hydro-Electric Development     201-205     INDUSTRIAL SECTION     207-280     INDUSTRIAL SECTION     207-280     IRON & STEEL INDUSTRY IN INDIA   207-210     INDIAN JUTE MILL INDUSTRY     211-216     COTTON TEXTILE INDUSTRY     217-227     Cotton Statistical Tables     224-227     INDIAN TEA INDUSTRY     228-237     INDIAN COAL INDUSTRY     238-245     INDIAN SALT INDUSTRY     246-248     PAPER INDUSTRY     249-250	Agricultural Tables:—  Table I General Summary of Agricultural Statistics in British India
CEMENT INDUSTRY 251—256 Cement Tables 251—256	modities 340—342 Table X Cotton Acreage, Produc-
SUGAR INDUSTRY 257—266 Sugar Tables 265—:66 INDIAN TARIFF BOARD 267—269 Tabular Statement of Tariff Board	tion, and Classification 343—344 Table XI Exports, Imports etc. of Cotton 345—347 Table XII International Statistics 348 CO-OPERATIVE SECTION 349—356
Working 271–273  HIDES & SKINS 279–280  TRANSPORT SECTION 281–312  RAILWAY & RAILWAY FINANCE 281–296  Railway Stores Purchase 297	CO-OPERATION IN INDIA 349—353 Graph Showing Progress of Co- operative Movement 352 Tables Showing Progress of Co- operative Movement 354—358
INDEX TO A	<del></del>

	Page			Pagi	t No.
1.	Allehabad Bank Ltd	132	20.	Empire of India Life Assurance Co.	154
2.	Allianz Und Stuttgarter Life Insurance	-	21.	Govt. of India-Post Office Cash Certi-	
	Bank	312		ficates FRONT C	OVER.
3.	American Express Co	57	22.	Imperial Bank of India	130
4.	American Express Co American Express Co	172		Indian Iron & Steel Co. (Burn & Co.)	206
5.	Art Press	192		Indian Patent Stone Co. (Bird & Co.)	
6.	Asian Assurance Co	350		Lakshmi Insurance Co	
7.	Asiatic Government Security Life		26.	Lloyds Bank, Ltd	iv
	Assurance Co	158	27.	Madras Provincial Co-operative Bank	
8.	Assurance Co Bank of India, Ltd	152		Ltd	142
9.	Bank of Mysore, Ltd	87	28.	Martin & CoTimber Department	252
10.	Bihar and Orissa Provincial Co-opera-		29.	National Bank of India	144
	tive Bank	136	30.	National City Bank of New York	353
11.	Birla Brothers	105		New India Assurance Co	
12.	Bombay Millowner's Association	206		Oriental Govt. Society Life Assurance	
13.	Bombay Provincial Co-operative Bank	136			308
	Bombay Sale Deposit Co	142			jji
15.	Burn & Co.—Stoneware Pipes	270	34.		1
	Burn & CoSugar Mill Machinery	. 8		M. A. T	819
	Central Bank of India, Ltd	134			250
17.	Chartered Bank of India, Australia				
	and China	ii		United India Life Assurance Co	160
18.	East India Jute Association, Ltd	298		Yokohama Specie Bank	123
19.	East India Jute Association, Ltd	820	39.	Zenith Life Insurance Co	154