

INCOME TAX CODIFICATION COMMITTEE

REPORT

VOLUME II DRAFT OF AN INCOME TAX BILL

Presented to Parliament by the Financial Secretary to the Treasury by Command of His Majesty April 1936

X724.3.N27t G6.2 023425

LONDON

PUBLISHED BY HIS MAJESTY'S STATIONERY OFFICE

To be purchased directly from H.M. STATIONERY OFFICE at the following addresses:
Adastral House, Kingsway, London; W.C.a; 220 George Street, Edinburgh 2;
York Street, Manchester 2; 1 St. Andrew's Crescent, Cardiff;
80 Chichester Street, Belfast;
or through any Bookseller

1936 Price 41, 6d. Net

Cmd. 5132

×724.3.N27 t G6-2 023425

DRAFT Dhananjayarae Gadgil Library GIPE-PUNE-023425

OF AN

Income Tax Bill.

ARRANGEMENT OF CLAUSES.

PART I.

INCOME TAX AND INCOME.

GENERAL PROVISIONS AS TO CHARGE OF TAX AND ASSESSABLE INCOME.

Clause.

- 1. General provision as to charge of tax.
- 2. Year of charge.
- General description of income.
- 4. Definition of "total income".
- Liability to tax according to residence. Definition of "resident" in the case of an individual.
- 7. Definition of "resident" in the case of a company.
- General provisions as to computation of income.
- Provisions as to payments out of taxed or taxable income.

DESCRIPTION AND COMPUTATION OF INCOME OF VARIOUS CLASSES.

UNITED KINGDOM INCOME.

Provisions applicable to Class A.

- 10. Description of income of Class A.
- 11. Computation of income of Class A.
- 12. Computation of rental value.
- 13. Cases where rent to be taken as rental value.
- 14. Authorised deductions.
- 15. Repairs deduction.

Provisions applicable to Class B.

- Description of income of Class B. 16.
- 17. Computation of income of Class B.
 - A 2 o 14085

Provisions applicable to Class C.

Clause.

- 18. Description of income of Class C.
- 19. Computation of income of Class C.

Provisions applicable to Class D.

20. Description of income of Class D.

21. When business to be treated as carried on in United Kingdom.

22. Computation of income of Class D.

23. Computation of profits of year of computation from profits of accounting periods.

24. Rules for computation of profits.

- 25. Deductions in respect of wear and tear of machinery and plant.
- 26. Deductions in respect of replacement of obsolete machinery and plant.
- 27. Deductions in respect of replacement of implements, etc.
- 28. Deductions in respect of annual and occupation value.
- 29. Deductions in respect of depreciation of premises.
- 30. Apportionment, etc., of annual value, etc., to accounting period.
- 31. Deductions in respect of bad and doubtful debts.

Provisions applicable to Class E.

- 32. Description of income of Class E.
- 33. Public offices and employments.
- 34. Computation of income of Class E.

Provisions applicable to Class F.

- 35. Description of income of Class F.
- 36. Computation of income of Class F.

Provisions applicable to Class G.

- 37. Description of income of Class G.
- 38. Computation of income of Class G.

Provisions applicable to Class H.

- 39. Description of income of Class H.
- 40. Computation of income of Class H.

Provisions applicable to Class I. lause. 41. Description of income of Class I.

42. Computation of income of Class I.

Provisions applicable to Class J.

43. Description of income of Class J.

44. Computation of income of Class J.

Provisions applicable to Class K.

45. Description of income of Class K.

46. Computation of income of Class K.

FOREIGN INCOME.

Provisions applicable to Class L.

47. Description of income of Class L.

48. Computation of income of Class L.

Provisions applicable to Class M.

49. Description of income of Class M.

50. Computation of income of Class M.

Provisions applicable to Class N.

51. Description of income of Class N.

52. Computation of income of Class N.

Provisions applicable to Class O.

53. Description of income of Class O.

54. Computation of income of Class O.

COMMENCEMENTS, CESSATIONS AND CHANGES.

Income of Classes A and B.

55. Commencement and cessation of occupation of land.

56. Changes in occupation of land.

Income of Class D.

57. Computation of income from business recently commenced.

58. Computation of income on cessation of business.

59. Computation of income on succession to business.

14085 A 3

Other Classes of income.

Clause.

- 60. Computation of income of other Classes on commencement thereof.
- 61. Computation of income of other Classes on cessation thereof.
- 62. Assessment on change of office.

General.

63. General provisions as to commencement and cessation.

PART II.

PERSONS CHARGEABLE AND RIGHTS OF DEDUCTION OF TAX.

Persons chargeable.

- 64. Persons chargeable with tax.
- 65. Burden of tax.
- 66. Persons chargeable as occupiers of land.
- 67. Power to charge landlord instead of occupier in certain cases.
- 68. Power to charge recipient in lieu of payer in certain cases.
- 69. Persons chargeable as paying agents.
- 70. Power to charge officers of unincorporated bodies.
- 71. Chargeability of receivers appointed by Courts.
- 72. Provisions where payer of interest, etc., chargeable.

Rights of deduction of tax.

- 73. Deduction of tax from rent, etc.
- 74. Subsidiary provisions as to deduction of tax from rent.
- 75. Deduction of tax from interest, annuities, etc.
- 76. Deduction of tax from interest on Government and other securities.
- 77. Deduction of tax from dividends.
- 78. Particulars to be furnished by companies on payment of interest or dividends.
- 79. General provisions applicable to deductions.

Deductions before passing of Finance Act.

80. Deductions before passing of Finance Act.

PART III.

GENERAL RELIEFS.

ALLOWANCES TO INDIVIDUALS.

Personal and other allowances.

Clause.

- 81. Scale of personal and other allowances.
- 82. Conditions attaching to personal allowance.
- 83. Conditions attaching to children allowance.
- 84. Conditions attaching to housekeeper allowance.
- 85. Conditions attaching to dependent relative allowance.
- 86. Conditions attaching to infirm person's allowance.
- 87. Condition attaching to earned income allowance, and definition of "earned income."
- 88. Conditions attaching to old age allowance.

Reduced rate allowance.

89. Reduced rate allowance.

Allowance in respect of life assurance premiums.

- 90. Allowance in respect of life assurance premiums.
- 91. Limitations on amount of allowance.
- 92. Definition of "appropriate rate" for purposes of the last two preceding sections.
- 93. Life assurance "marginal" allowance.

RELIEF IN RESPECT OF LOSSES.

- 94. Set-off of loss of one business against profit of another.
- 95. Repayment of tax to extent of tax on amount of loss.
- 96. Right to carry forward loss incurred in a business.
- 97. Special provisions applicable to loss attributable to wear and tear.
- 98. Interest, etc., paid in connection with business to be treated as loss in certain circumstances.
- 99. Relief for loss where business transferred to a company.
- 100. Relief in respect of losses in certain transactions.

VARIOUS RELIEFS.

Clause.

- Allowance for maintenance of land. 101.
- 102. Relief in respect of rent lost.
- 103. Relief in respect of owner's rates in Scotland.
- 104. Repayment of tax on interest paid to banks and to discount houses, etc., out of taxed income.
- 105. Relief from tax in respect of income accumulated under trusts.
- 106. Relief in respect of errors and mistakes in returns.

RELIEF FROM DOUBLE TAXATION.

Dominion income tax relief.

- 107.
- Definitions for purposes of ss. 108-111. Relief where United Kingdom and Dominion 108. income tax paid in respect of same income.
- Computation of Dominion income for purposes of 109. United Kingdom tax.
- 110. Power of Board to make regulations as to Dominion income tax relief.
- 111. Special provisions as to relief in case of Irish Free State.

Relief under reciprocal arrangements.

- 112. Profits from businesses of shipping and air transport.
- 113. Profits through agencies.
- Provisions supplemental to the last two preceding 114. sections.

PART IV.

EXEMPTIONS.

Exemptions relating to property.

- 115. Interest on Savings Certificates.
- Wounds and disability pensions, and allowances to 116. war widows in respect of children.
- 117. Funds for reduction of National Debt.
- 118. Emoluments of scholarships.
- 119. Sewers,

Exemptions relating to persons.

Clause.

- 120. Charities.
- 121. Allocation of income to charity.
- 122. 123. University Colleges and Halls.
- Hospitals, Public Schools and Almshouses.
- 124. Literary and Scientific Institutions.
- 125. Friendly Societies.
- 126. Registered Trade Unions.
- 127. National Health Insurance funds.
- 128. Funds under Unemployment Insurance Schemes.
- 129. Agricultural Societies.
- 130. British Museum.
- 131. Reserve Bank of India.
- 132. Savings Banks.

General provisions.

133. General provisions as to exemptions.

PART V.

SUR-TAX.

General provisions.

- 134. Application of Act to sur-tax.
- 135. Income in respect of which sur-tax chargeable.
- 136. Notices and returns as to sur-tax.
- 137. Option of making return to Special Commissioners.
- 138. Powers of Special Commissioners in default of returns.
- 139. Assessment of income for purposes of sur-tax, and charge of sur-tax.
- 140. Payment and recovery of sur-tax.
- 141. Repayments of sur-tax.
- 142. Power of Board to make regulations.

Provisions as to privately controlled companies and adjustment of total income of members thereof.

Provisions as to privately controlled companies and 143. adjustment of total income of members thereof.

Other adjustments of total income.

Clause

- 144. Adjustment of total income for sur-tax purposes in case of sales *cum* dividend, etc.
- 145. Adjustment of liability to sur-tax in case of purchases *cum* dividend.
- 146. Relief from sur-tax where income attributable to a period exceeding a year is received in a year.

147. Supplemental provisions.

- 148. Definitions of terms in next two succeeding sections.
- 149. Interest on loans used for payment of premiums, etc., not to be allowed as deduction for sur-tax purposes.
- 150. Exceptions to the last preceding section.

PART VI.

PROVISIONS APPLICABLE TO SPECIAL CLASSES OF PERSONS AND MATTERS.

151. Application of Part VI.

Partnerships.

- 152. Method of charging partnerships.
- 153. Returns of partnership profits.
- 154. Partnerships controlled abroad.155. Shares of individual partners in partnership profits.
- 156. Shares of individual partners in partnership losses.
- 157. Changes in partnerships.

Other joint interests.

158. Other joint interests.

Husband and wife.

- 159. Liability of husband in respect of income of wife.
- 160. Right to apply for separate charges on husband and wife.
- 161. Effect of application for separate charges.
- 162. Application of last two preceding sections to sur-tax.

Infants and persons of unsound mind.

Clause.

163. Infants and persons of unsound mind.

Trustees and personal representatives.

164. Liability to tax in respect of trust property.

165. Recovery of sur-tax due from beneficiary under discretionary trust.

166. Liability of personal representatives to tax in respect of estate of deceased.

Non-residents (Agency).

167. Power to charge agent on behalf of non-resident.

168. Exemption of business carried on through non-regular agency.

169. Business of non-resident with resident treated as business carried on in the United Kingdom in certain circumstances.

170. Special basis of computation in certain circumstances.

171. Computation on basis of merchanting profit in certain circumstances.

172. Responsibility and indemnity of agents.

Non-residents (Allowances and exemptions).

173. Allowances to individuals not to be granted to non-residents not being British subjects, etc.

174. Exemption of non-residents from tax in respect of interest on certain securities.

Non-residents (Other provisions).

175. Copyright royalties payable to non-residents.

176. Pensions payable to non-residents.

Weekly wage-earners.

177. Description of weekly wage-earners.

178. Method of assessment, charge and payment of tax.

The Crown.

179. The Crown.

Governments of parts of His Majesty's dominions. Clause.

180. Liability of Dominion and Colonial Governments to tax in respect of trading operations.

Diplomatic persons.

181. High Commissioners, Agents-General, Consuls, etc.—exemption in favour of certain officials.

182. Accredited Ministers.

Official pay, official pensions and leave pay.

- 183. Official pay and official pensions.
- 184. Leave pay.
- 185. Indian pensions, etc.
- 186. Allowances to Crown servants abroad.

Seafaring persons..

187. Seafaring persons—place of employment.

Intermittent employments.

188. Employments exercised intermittently in the United Kingdom.

Ecclesiastical persons and matters.

189. Special deductions in computing income of ministers of religion.

190. Annual value of dwelling-house of minister of religion treated as earned income in certain circumstances.

191. Deduction of tenths, etc.

192. Relief in respect of expenditure on repair of chancels, etc.

193. Tax in respect of tithe rentcharge vested in Queen Anne's Bounty.

Husbandry and woodlands.

- 194. Right of farmer to be assessed on profits basis.
- 195. Relief where profits fall short of occupation value.
- 196. Loss by reason of flood or tempest.
- 197. Cattle-dealers and milk-sellers.

198. Nurseries and certain gardens.

199. Woodlands managed on commercial basis.

200. Application of provisions relating to wear and tear and obsolescence of machinery and plant.

Sporting rights.

201. Special provisions as to sporting rights.

Tenement buildings.

202. Unit of assessment in case of tenement buildings, and person chargeable.

203. Relief from tax in respect of unoccupied premises.

204. Power to recover tax from occupier if owner defaults.

Mutual profits.

205. Charge of tax on mutual profits.

Registered societies—loan and share interest.

206. Payment of loan and share interest of registered societies without deduction of tax.

Life assurance companies.

207. Separation of life assurance from other business.

208. Direct charge for excess of annuities paid over income of annuity fund.

209. Special provisions where income of assurance company computed on profits basis.

210. Allowance for expenses of management of assurance company where charged on income from investments.

211. Provisions as to foreign life assurance funds.

212. Foreign life assurance companies.

Investment companies and banks.

213. Allowance to investment companies in respect of expenses of management.

214. Allowance to savings banks in respect of expenses of management.

- 215. Exemption of savings banks in respect of income from certain sources.
- 216. Liability of banks to taxation in respect of interest on war loans.

Concerns the carrying on of whose business involves the extra-ordinary use of land.

- 217. Provisions as to concerns.
- 218. Tax on rents and royalties for land, etc., used in connection with concerns.

Mines.

- 219. Allowance for management expenses to owner of mineral royalties.
- 220. Special provisions as to companies of adventurers.

Railways.

- 221. Tax on income of railway companies.
- 222. Tax on income of railway employees.

Superannuation contributions and funds.

- 223. Approval of funds.
- 224. Allowances to employees.
- 225. Allowances to employers.
- 226. Exemption of income of approved funds.
- 227. Charge of tax on pensions paid out of approved funds.
- 228. Liability to tax in respect of repaid contributions, and sums paid in commutation of pensions, etc.
- 229. Liability in respect of repaid statutory contributions.
- 230. Power of Board to make regulations as to approved funds.

Rationalisation contributions.

231. Deductions from profits of contributions paid to rationalise industry.

Revocable settlements, etc.

232. Income under certain revocable settlements to be treated as income of settlor.

- 233. Income under settlements for less than six years.
- 234. Income under settlements on children.
- 235. Rights inter se of settlor and trustees.

Government securities.

- 236. Payment of interest on certain Government securities without deduction of tax.
- 237. Deduction of tax from interest on certain Government securities at request of holder.
- 238. Special provisions relating to the exchange and continuance of Government securities held by dealers in securities.

Expenses of management of patent royalties.

239. Allowance for expenses in connection with patent royalties.

Wear and tear relief to lessors, etc. of plant.

240. Wear and tear relief to lessors, etc., of plant.

Provisions as to excess profits duty, etc.

241. Provisions as to excess profits duty, etc.

Custodian of enemy property.

242. Income from securities vested in custodian or administrator of enemy property.

PART VII.

ASSESSMENT AND CHARGE.

PLACE OF ASSESSMENT AND CHARGE.

243. Place of assessment and Charge.

RETURNS.

- 244. Preliminary duties of assessors.
- 245. General power to require returns.
- 246. Returns as to annual value of land.
- 247. Returns as to income of Classes other than Class A and Class B.

248. Returns as to income from all sources.

- 249. Returns by persons in receipt of assets belonging to others.
- 250. Returns by persons chargeable on behalf of others.

251. Returns as to employees.

252. Returns as to lodgers, etc.

253. Statement as to where return made.

254. Disclosure of names and addresses of persons entitled to interest on Government securities paid without deduction of tax.

255. Returns as to holdings of shareholders, etc. in companies.

256. General provisions as to returns.

257. Returns on behalf of companies.

PROCEDURE FOR ASSESSMENT AND CHARGE.

Income of Classes A and B.

258. Quinquennial revaluations.

259. The preparatory year.

260. Revaluation procedure in England outside London.

261. Assessment of income of Class A and Class B in England outside London in a year of revaluation.

262. Assessment of income of Class A and Class B in London in a year of revaluation.

263. Assessment of income of Class A and Class B in England in a year other than a year of revaluation.

264. Rate books and valuation lists.

265. Survey of lands and production of leases.

Income of Class D and income assessable in like manner as income of Class D.

- 266. Classes of income where provisional assessments made by Additional Commissioners.
- 267. Returns and estimates to be laid before Additional Commissioners.

268. Making of provisional assessments.

269. Objection by inspector to provisional assessments.

270. Delivery of provisional assessments to General Commissioners.

271. Right of appeal.

272. Making of assessments.

- 273. Right to have assessments made by Special Commissioners.
- 274. Procedure where assessment made by Special Commissioners.

Income of Classes E, F and N.

- 275. Assessments of income of Classes E, F and N.
- 276. Official pay, official pensions and leave pay.
- 277. Procedure where assessment made by Special Commissioners.

Additional assessments and charges.

- 278. Additional assessments and charges.
- 279. Recovery of excessive repayment of tax.

Charge of tax.

280. Imposition of charge.

Income of Class G (where the person chargeable is the person entrusted with the payment of the income) and income of Class L.

- 281. Description of income affected.
- 282. Assessment of income payable by the Bank of England, the Bank of Ireland, and the National Debt Commissioners.
- 283. Assessment of income payable by Government departments, etc.
- 284. Assessment of income in other cases.

General.

- 285. Prohibition against alteration of assessments and charges.
- 286. Questions of residence, domicil, or nationality to be decided by Special Commissioners.
- 287. Notice of appeal when appellant absent, etc.
- 288. Provisions as to notices of assessment.
- 289. Provisions as to assessment books.
- 290. Provision against double charge.
- 291. Charge certificates.

PART VIII.

PROCEDURE ON APPEALS AND CLAIMS.

APPEALS.

292.	Appeal Commissioners.	
293.	Appeal meetings.	
294.	Hearing of appeals.	
295.	Power to require particulars.	
	Determination of appeals.	
	Application to appeals against determination of rental value.	f
298.	Case for opinion of High Court.	
	Interpretation.	

CLAIMS.

300.	Claims to be made locally.
	Claims to be made to the Board.
302.	Method of giving effect to claims.
303.	General provisions as to claims.

PART IX.

COLLECTION AND RECOVERY.

Due date of payment.

304.	Due date of payment of tax.
305.	Collection of tax pending appeal.
3 06.	Payment of tax in advance subject to discount.

Collection.

307.	Delivery of duplicates.
308.	Collection of tax charged in consequence of assess-
	ments made by Special Commissioners.
309.	Recovery from occupier where landlord charged.
310.	Issue of demand notes and receipts.

Recovery by distraint.

	Distraint by collector.
	Priority of claim for tax over other creditors.
313.	Protection of officers, etc., in certain proceedings.

Recovery by proceedings in Court.

Clause.

- 314. Recovery by proceedings in Court.
- 315. Recovery by summary proceedings.
- 316. Evidence.

Accounting for tax collected.

- 317. Payments by collectors.
- 318. Schedules of deficiencies, discharge, and default.
- 319. Miscellaneous duties of collectors.
- 320. Payments by paying agents.
- 321. Tax charged on trading profits of the Bank of England.

Special provisions.

- 322. Provisions to apply to arrears of tax.
- 323. Collection of tax in public departments, etc.
- 324. Collection of tax under number or letter.
- 325. Collection by means of special stamps.
- 326. Recovery where defaulter has removed, or does not reside in the parish where charged.

PART X.

PENALTIES.

- 327. Penalty for failure to give notice of liability.
- 328. Penalty for failure to deliver return as to income.
- 329. Penalty for negligence in return as to income.
- 330. Penalty for fraud in return as to income.
- 331. Penalties in respect of returns not relating to income.
- 332. Liability of companies for penalties.
- 333. Penalties for negligence or fraud in connection with claims.
- 334. Penalty for fraudulent practices.
- 335. Penalties for aiding and abetting.
- 336. Penalties for offences in respect of deduction of tax, and dividend warrants.
- 337. Penalty for obstruction of officers.
- 338. Imprisonment for certain fraudulent offences.
- 339. Penalties on witnesses at appeals.
- 340. Jurisdiction.
- 341. Procedure before Commissioners.
- 342. Penalties to be in addition to tax.
- 343. Stay of proceedings and mitigation of penalties.

PART XI.

ADMINISTRATION.

BOARD OF INLAND REVENUE.

Clause.

344. General powers and duties of Board.

COMMISSIONERS.

Special Commissioners.

345. Special Commissioners.

General Commissioners.

- 346. General Commissioners.
- 347. Appointment of General Commissioners.
- 348. Procedure to be adopted in case of default of General Commissioners.

Additional Commissioners.

- 349. Additional Commissioners.
- 350. Procedure of Additional Commissioners.
- 351. Procedure where no Additional Commissioners appointed.

Provisions applicable to General and Additional Commissioners.

- 352. Qualifications of General and Additional Commissioners.
- 353. Jurisdiction of Commissioners.

Departmental and other Commissioners.

- 354. Bank of England, Bank of Ireland, and National Debt Commissioners.
- 355. Departmental Commissioners.
- 356. Other Commissioners.

General provisions as to Commissioners.

- 357. Validity of acts of Commissioners.
- 358. Disqualification of Commissioners to take part in determination of their own cases.
- 359. Meetings of Commissioners.
- 360. Power to consult Board of Education, etc.

OFFICERS.

Inspectors and other officers of the Board.

Clause.

361. Inspectors and other officers of the Board.

Clerks to Commissioners.

- 362. Clerks to Commissioners.
- 363. Remuneration of clerks to Commissioners.
- 364. Penalties on clerks to Commissioners.

Assessors.

- 365. Appointment of assessors.
- 366. Assessors in departments, etc.
- 367. Remuneration of assessors.
- 368. Penalties on assessors.

Collectors.

- 369. Appointment of collectors.
- 370. Collectors in departments, etc.
- 371. Proceedings against collector or his sureties.
- 372. Penalties on collectors.

GENERAL PROVISIONS AS TO COMMISSIONERS AND OFFICERS.

- 373. Declarations by officers.
- 374. Reports as to failures of officers in execution of Act.
- 375. Proof that a person is a Commissioner or officer.
- 376. Exemption from service on juries.
- 377. Recovery of penalties under Part XI.

AREAS.

- 378. Parishes for purposes of assessment and charge.
- 379. Transfer and union of parishes.

MISCELLANEOUS.

- 380. Receipts, etc., exempt from stamp duty.
- 381. Delivery to General Commissioners of assessment books, etc.
- 382. Provision for cases where documents have been lost, destroyed, or damaged.
- 383. Execution of warrants and precepts.
- 384. Want of form or errors not to invalidate documents, etc.
- 385. Application of Act to the City of London.

PART XII.

SPECIAL PROVISIONS APPLICABLE TO SCOTLAND.

Clause.

386. Special provisions applicable to Scotland.

Assessment of income of Classes A and B.

- 387. Returns as to annual value of land in Scotland.
- 388. Assessment of income of Class A and Class B in Scotland in a year of revaluation.
- 389. Assessment of income of Class A and Class B in Scotland in a year other than a year of revaluation.

Appeals.

390. Jurisdiction of High Court.

Collection and recovery.

- 391. Recovery.
- 392. Priority of claim for tax over other claims.
- 393. Recovery by proceedings in Court.

Penalties.

394. Proceedings for penalties.

Administration.

- 395. Administration.
- 396. Areas in Scotland.

PART XIII.

SPECIAL PROVISIONS APPLICABLE TO NORTHERN IRELAND.

397. Special provisions applicable to Northern Ireland.

Income of Classes A and B.

- 398. Rental value for purposes of Class A.
- 399. Rental value for purposes of Class B.

Persons chargeable and rights of deduction of tax.

- 400. Person chargeable in respect of income of Class A.
- 401. Limitation of deductions under section 73 in certain cases.

Assessments and appeals.

Clause.

- 402. Assessments, and appeals therefrom.
- 403. Re-hearing of appeals by recorder or county court judge.

Claims.

404. Claims.

Collection and recovery.

405. Collection and recovery.

Penalties.

- 406. Persons giving false evidence guilty of perjury.
- 407. Proceedings for penalties.

Administration.

- 408. General administrative provisions.
- 409. Rate books, etc.
- 410. Saving with respect to actions of ejectment.
- 411. Power of justice to administer oath.

PART XIV. GENERAL

- 412. Notices, etc.
- 413. Regulations.
- 414. General definitions.
- 415. Repeals.
- 416. Commencement.
- 417. Short title.

SCHEDULES.

- First Schedule—Irish Free State Double Income Tax Agreement.
- Second Schedule—Provisions as to privately controlled companies and adjustment of total income of members thereof.
- Third Schedule—General Commissioners for certain cities and towns.
- Fourth Schedule—Commissioners for assessing the emoluments of certain offices.
- Fifth Schedule—Declarations by Commissioners and officers.
- Sixth Schedule—Special provisions as to special places.
- Seventh Schedule—Special administrative provisions relating to the City of London.
- Eighth Schedule—Enactments repealed.

TABLE OF ABBREVIATIONS IN MARGIN.

```
1918 = Income Tax Act, 1918 (8 & 9 Geo. 5. c. 40).
```

- 1919 = Finance Act, 1919 (9 & 10 Geo. 5. c. 32).
- 1920 = Finance Act, 1920 (10 & 11 Geo. 5. c. 18).
- 1921 = Finance Act, 1921 (11 & 12 Geo. 5. c. 32).
- 1922 = Finance Act, 1922 (12 & 13 Geo. 5. c. 17).
- 1923 = Finance Act, 1923 (13 & 14 Geo. 5. c. 14).
- 1924 = Finance Act, 1924 (14 & 15 Geo. 5. c. 21).
- 1925 = Finance Act, 1925 (15 & 16 Geo. 5. c. 36).
- 1926 = Finance Act, 1926 (16 & 17 Geo. 5. c. 22).
- 1927 = Finance Act, 1927 (17 & 18 Geo. 5. c. 10).
- 1928 = Finance Act, 1928 (18 & 19 Geo. 5. c. 17).
- 1929 = Finance Act, 1929 (19 & 20 Geo. 5. c. 21).
- 1930 = Finance Act, 1930 (20 & 21 Geo. 5. c. 28).
- 1931 = Finance Act, 1931 (21 & 22 Geo. 5. c. 28).
- 1931 (No. 2) = Finance (No. 2) Act, 1931 (21 & 22 Geo. 5. c. 49).
- 1932 = Finance Act, 1932 (22 & 23 Geo. 5. c. 25).
- 1933 = Finance Act, 1933 (23 & 24 Geo. 5. c. 19).
- 1934 = Finance Act, 1934 (24 & 25 Geo. 5. c. 32).
- 1935 = Finance Act, 1935 (25 & 26 Geo. 5. c. 24)