

## FREE TRADE, THE TARIFF AND RECIPROCITY

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WAGES AND CAPITAL, 1896

# Ma 193 FREE TRADE, THE TARIFF AND RECIPROCITY

BY

F. W. TAUSSIG, Ph.D., LITT.D. Henry Lee Professor of Economics in Harvard University; Sometime Chairman of the United States Tariff Commission

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#### PREFACE

The papers gathered in this volume have been published at intervals over a considerable period, and have been addressed to different audiences. Nevertheless they have a unity of purpose and plan which will serve, I trust, to justify their appearance in the present form. They cover the arguments commonly heard in the tariff controversy and more especially those urged in the course of recent debates in the United States. Most of them are addressed to the general public, and assume on the reader's part no special training in economics. All have now been revised with a view to connected and consistent presentation.

One topic of importance and of general interest is touched but briefly — the doctrine of protection to young industries. I have considered this topic in another book, "Some Aspects of the Tariff Question," with so much detail that it could here not be taken up otherwise than summarily without repeating in so many words what had already been said. The reader who may be interested is referred to the earlier book, in which are given the results of detailed investigations bearing on several questions of principle, among them the validity of the argument for protection to young industries. With this exception the present volume may be fairly said to cover, if not the whole of the tariff controversy, those phases of it which now are chiefly under discussion in the United States.

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