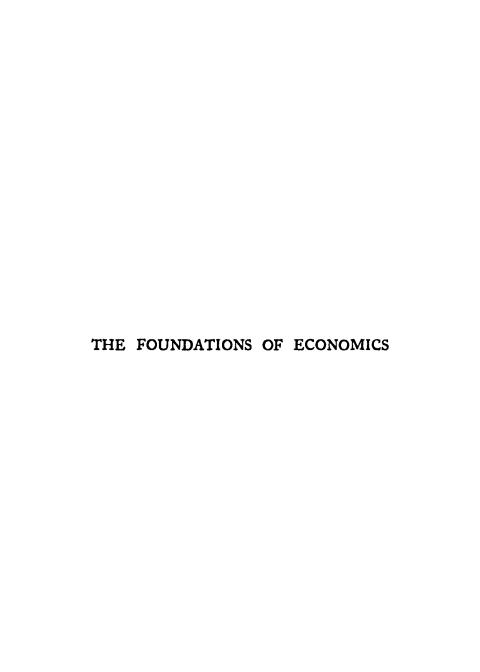
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THE FOUNDATIONS OF ECONOMICS

G. E. HOUGHTON

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PREFACE

Economics is one of the real foundations of Modern Civilized Life; yet to the majority of people it is only a name for a subject of little or no practical importance to the ordinary individual.

The object of this book is threefold:—

1. To suggest a more practical approach to the subject.

2. To call attention to the fact that—treated in this way—Economics may be of great use to the ordinary individual in everyday life.

3. To provide a first text-book for Schools.

It is strongly suggested that the technique of living could be greatly simplified and the strain of modern life much reduced by an elementary knowledge of the Science of Values.

Throughout the book I have stressed the keywords—representing the ideas which I regard as fundamental—by means of capitals rather than italics. I feel that the former method is better suited to my intentions.

The punctuation may, perhaps, appear to be rather fussy—in places; but the method adopted is a deliberate attempt to compel attention by means of what amounts to the use of dramatic pause.

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