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Subbarao N.S.

Some aspects of
economic planning.

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**SOME ASPECTS
OF
ECONOMIC PLANNING**

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OF
ECONOMIC PLANNING**

BEING

SIR WILLIAM MEYER LECTURES, 1932-33

UNIVERSITY OF MADRAS

BY

N. S. SUBBA RAO

" We have more moral, political, and historical wisdom than we know how to reduce into practice ; we have more scientific and economical knowledge than can be accommodated to the just distribution of the produce which it multiplies."

—Shelley.

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TO
THE MEMORY OF MY FATHER

PREFACE

I WAS Sir William Meyer Lecturer in Economics in the Madras University for the year 1932-33, and delivered six lectures in March 1933 on "Some Aspects of Economic Planning". The lectures were not read, but delivered extempore from full notes, which have now been revised and amplified into the form of lectures. The first and the fifth lectures have been condensed into the first lecture.

The long delay in the publication of the lectures has been due partly to the fact that my time was taken up with other work of an administrative character, and partly because I was hoping to amplify the lectures into a fuller work which should contain some account of the Russian and the Italian experiments in economic planning, and also deal with some of the theoretical problems that arise in connection with economic planning. I realised that this involved more study and work than I could find time for, and I decided to publish the original material revised and brought up to date as far as possible. I should add that the last lecture does not profess to be anything more than an introductory outline of the subject. Sir

M. Visvesvaraya's recent book on "Planned Economy for India" treats the subject in greater detail, and I am not myself without hopes that in the near future I may publish an amplified version of the last lecture, supported with statistics.

It remains for me to express my obligations to the Madras University under whose auspices these lectures are now published.

*Bangalore,
September, 1935.*

N. S. SUBBA RAO.

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