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**MARKETING AGREEMENTS
UNDER THE AAA**

**MARKETING AGREEMENTS
UNDER THE AAA**

**BY
EDWIN G. NOURSE**

**WASHINGTON, D. C.
THE BROOKINGS INSTITUTION**

1935

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DIRECTOR'S PREFACE

This is the fifth of a series of six descriptive and analytical volumes dealing with various phases of work of the Agricultural Adjustment Administration. The other volumes deal with "basic" commodities—wheat, cotton, livestock, tobacco, and dairy products. In a sense, the field of this book is, like the other five, delimited along commodity lines. That is, it deals primarily with "general crops" not included in the "basic" classification. In a broader sense, however, the bounds of the discussion are not drawn along commodity lines but according to the method of "adjustment" used, namely, marketing adjustment under agreements, licenses, and orders rather than production adjustment implemented by processing taxes and rental or benefit payments. Since it examines the use of the former method wherever it was undertaken and since basic commodities were eligible to both methods of treatment, the book is not limited merely to "general crops" but describes also such applications of the marketing agreement and license as were made to wheat, tobacco, dairy products, rice, and peanuts, products which either were included in the original basic group or subsequently were added to that classification by amendment of the act.

The author wishes to make grateful acknowledgment to the many persons, both inside and outside the ranks of the Adjustment Administration staff, who contributed generously of their assistance and criticisms in the preparation of the manuscript. Special acknowledgment is made to Virgil D. Gilman, now of the staff of the Division of

Land Utilization, Resettlement Administration, but a member of our group during the first year of the AAA study.

The book was read in manuscript by Joseph S. Davis of the Food Research Institute and John D. Black of Harvard University who have been associated with me in the conduct of the AAA study and by Leverett S. Lyon as a representative of the regular staff of the Institute of Economics. While their criticisms and suggestions have been of great assistance, the author alone is responsible for the conclusions arrived at.

EDWIN G. NOURSE

Director

Institute of Economics

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