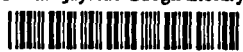


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Descriptive  
ECONOMICS

By

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## PREFACE

DESPITE the large number of introductory books that have been written on economics, there is none, so far as I know, which gives a plain account of the facts, unmixed with theory. My experience in the lecture-room suggests that it is well to go through such a description before embarking on analysis: hence this book, which is based on a course of lectures given for some years past. It is not meant for university students, however, so much as for any one who wishes to know something about the world we live in: for, interesting as a description of material or biological phenomena may be, we live, in a far more real sense, in the social world: and economics deals with an important aspect of that.

I wish to express my indebtedness to Professor Arnold Plant, who was kind enough to read the manuscript and make many useful suggestions.

R. A. L.

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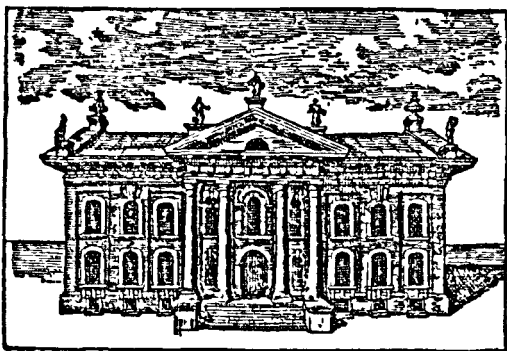
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