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INCOME IN THE UNITED STATES  
ITS AMOUNT AND DISTRIBUTION  
1909-1919

# INCOME IN THE UNITED STATES

ITS AMOUNT AND DISTRIBUTION

1909-1919

BY

THE STAFF OF THE NATIONAL BUREAU OF ECONOMIC  
RESEARCH, INCORPORATED

WILLFORD I. KING

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## PREFATORY NOTE

**INCOME IN THE UNITED STATES** is published in two volumes. The first volume, which has already appeared, is a summary of the findings, intended for readers who are primarily interested in the results. The present volume gives in full the methods and estimates on which the results shown in the first volume are based. In addition, it goes into many details concerning particular industries.

While the Summary Volume was a joint product of the Staff of the National Bureau of Economic Research, the detailed estimates now presented are primarily the work of three individuals. Mr. King is responsible for the estimate of the National Income based on the value product of different industries; Mr. Knauth made the estimate based on incomes received by individuals; and Mr. Macaulay undertook the discussion of the problem of the distribution of income by income-classes.

Unity was preserved by means of many consultations, and the whole book was edited by Mr. Mitchell. Like all the Bureau's publications, the manuscript of the present volume was submitted to the Directors and approved by them; though not before many changes of detail and many suggestions had been incorporated. The Directors have made a constructive as well as a critical contribution to the book as it now stands. At some points, where the manuscript was not changed to accord with individual suggestions, the Directors have inserted footnotes to indicate their points of view.

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