### THE ECONOMICS OF REPARATION

**X755:576.55** F1 003305

#### BY THE SAME AUTHOR

#### Problems of a New World

Crown 8vo. 7s. 6d.

- "Mr. Hobson is well worth listening to. He is, as usual, pungent and mordant . . . the book is acute and instructive . . . a singularly able and original work."—Times.
- "This is a characteristic work by one of the most alert and freshly vigorous minds now writing upon public affairs."—Nation.
  - "His book is certainly stimulating."-New Statesman.
- "Brilliant . . . far more entertaining and far more interesting than most novels,"—Common Sense.
- "Mr. Hobson provokes criticism, but he is a writer of rare sincerity and thoughtfulness, and his book is a serious and useful contribution to the thought of these times. It deserves and will repay very careful reading. . . ."—Westminster Gazette.
- "A very interesting book . . . the hard thinking that underlies it will add to Mr. Hobson's high reputation as a publicist."—

  Manchester Guardian.
- "No one knows better than Mr. Hobson how to flesh his sword between the chinks of our national armour, and it is impossible to read his examination of our pre-war mind without wincing."—Christian World.
- "The best book he has yet written . . . sane and courageous."— Review of Reviews.
- "Is among the most important, the most powerful, and the most controversial of Mr. Hobson's books."—Contemporary Review.

#### Democracy After the War

Crown 8vo. 5s.

- "It is a pleasure to find a book in which careful thinking and exact argument are devoted to democracy. Mr. Hobson has given us a valuable analysis... in this little book Mr. Hobson has added to the debt which all progressive minds already owe to him."—Athenœum.
- "A most excellent tonic and warning to the world of labour and democracy, clear-sighted, vigorously written, well argued and outspoken."—New Statesman.
- "This is designedly an accusing and prophetic book...a relentlessly pressed analysis of the modern state emerging from War to its normal life,"—Nation.

# THE ECONOMICS OF REPARATION

Dhananjayarao Gadgil Library

GIPE-PUNE-003305

J. A. HOBSON



LONDON: GEORGE ALLEN & UNWIN LTD. RUSKIN HOUSE, 40 MUSEUM STREET, W.C.1

## FOREWORD 3305

As a result of the International Conference held in London in November 1920, at the instance of the Fight the Famine Council, a Peace Revision Committee was formed, of which I was appointed Chairman. The material and arguments presented here were originally intended for submission to this Committee, but the difficulties and delay of communication with foreign members were such as to induce me to publish it under my own name and upon my sole responsibility as a contribution to the discussion of a matter which vitally concerns the peace and economic recovery of Europe.

J. A. H.

June 21, 1921.

First published in 1921
(All rights reserved)